



Fall Approved Budget

2025-2026

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Superintendent's Message to the Community

Dear Madison Metropolitan School District Community,

I am pleased to share the 2025-2026 budget for the Madison Metropolitan School District (MMSD). As always, we are committed to keeping our community informed on our organizational priorities. This budget shares how MMSD resources will be strategically and sensibly used.

Although we continue to face financial challenges, due to state revenue limits and the underfunding of special education, we hold steadfast in ensuring our students have the tools and resources they need to be ready for college, career, and community. We are proud to welcome all students, and yet, public education continues to remain underfunded and overextended. I will continue to raise awareness about the importance of providing the critical funding needed that is so important for our students.

We value being good stewards of taxpayer dollars, and our team takes a responsible approach to budget development and are mindful of the community placing their trust in us, as shown with the passage of the 2024 referendum. Again, thank you to our community for your vote of confidence and for saying yes to our students. Our referendum work is moving ahead, and we plan to break ground on two of our 10 schools—Sherman Middle School and Malcolm Shabazz City High School—in early spring. Details can be found online at mmsd.org.

Our Board of Education remains committed to prioritizing investments in our students, families and staff, and priorities include:

- Investing in students who need it the most, through strategic equity investments.
- Focusing on early literacy and beyond with reading materials and reading professional development to support the science of reading.
- Continuing to expand the full day 4K program.
- Investing in career technical education and daily world language access across middle schools.
- Investing in staff to ensure a high quality diverse workforce.

Please visit mmsd.org/budgetplanning to view MMSD's budget. If you'd like to share input or ask questions, there are multiple options to do so. ally, if you'd like to share input, there are multiple options available to do so:

Multiple options to provide that feedback are available:

- Online via [Let's Talk](#) customer service portal
- Email communications@madison.k12.wi.us
- By phone at 608-220-4541

Lastly, I would like to acknowledge all those who helped create the 2025-2026 budget. And thank you, our community, for your commitment to our students and MMSD.

In partnership,

Joe Gothard, Ed.D
Superintendent

MMSD Enrollment

Student Enrollment – Two Enrollment Counts

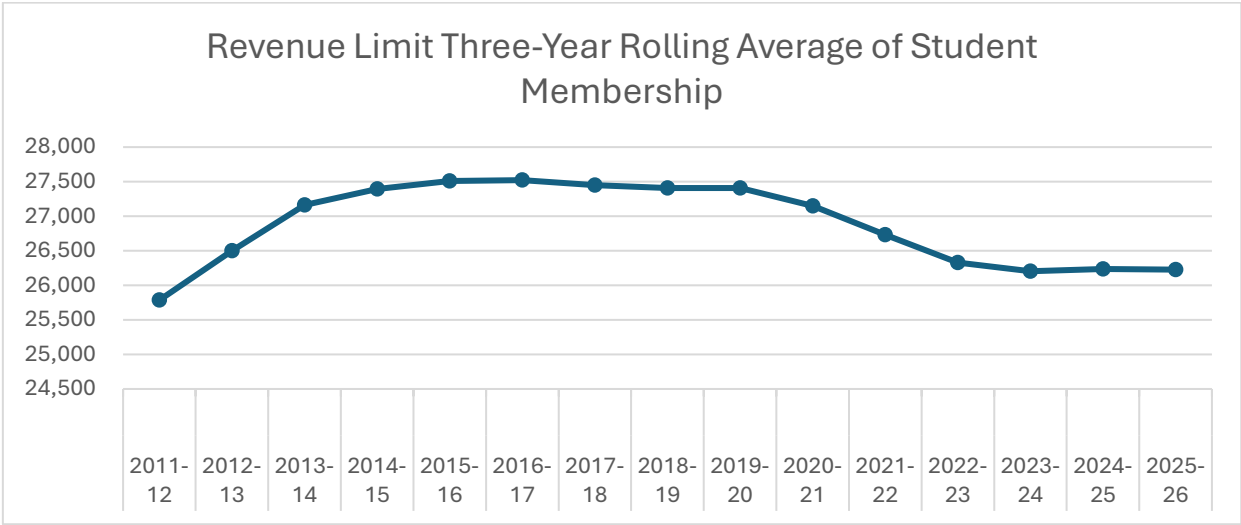
Student enrollment is a critical budget variable which affects both revenues and expenditures. MMSD calculates two distinct enrollment counts. First, MMSD’s revenue authority is based on a ‘resident student enrollment’ count that is converted to a full-time equivalent (FTE) membership and includes prorated summer school, Third Friday in September (TFS) and new independent charter school (ICS) student counts. Resident students attending a private school participating in the voucher program are not included in the revenue limit membership. Second, MMSD’s staffing plan and school expenditures are based on an ‘actual students-in-seats’ enrollment count, which is impacted by open enrollment and new independent charter schools.

- 1. The Revenue Limit Student Membership Count**

During 2025-26, the resident student membership is 26,204 FTE students. Our three-year rolling average is 26,227 FTE students for the revenue limit calculation. This FTE count includes residents ‘Open Enrollment Out’ (attending another school district), resident students enrolled in ICS, four-year old kindergarten (4K) students, part-time students, and a prorated membership for summer school students to arrive at an adjusted Third Friday in September Resident Membership. Students that are ‘Open Enrollment In’ (non-resident students attending MMSD) are not included in the revenue limit count. We are experiencing an 83 FTE decrease in revenue limit membership for the 2025-26 school year. Last year (2024-25), the three-year rolling average membership was 26,237 FTE students or 10 FTE higher for the revenue limit calculation.
- 2. The ‘Students-in-Seats’ Actual Count for Staffing and Expenditures:**

The Third Friday in September ‘students-in-seats’ or student headcount for 2025-26 is 25,003. This includes a student headcount at all MMSD sites, including our offsite 4K providers. The comparable ‘students-in-seats’ or student headcount for 2024-25 is 25,142.

The COVID-19 pandemic and its effects on enrollment continue to impact and complicate enrollment projections in MMSD. Although our 2025-26 revenue limit student membership decreased slightly compared to 2024-25, current enrollment projections estimate an overall decline in MMSD student enrollment. We are reviewing the long-term student enrollment projections in the context of new more dense housing being constructed in Madison. For revenue purposes, we must use the formula in the state revenue limit to dictate our starting revenue authority for each year. The graph below indicates enrollment trending in MMSD as adjusted for the revenue limit calculation.



Strategic Framework Overview

Although our revised MMSD: Excellence Together strategic framework was recently adopted, our prior Strategic Framework integrates strategies that build on what we've learned, draws on our community's experience and expertise, and aims to bring our shared vision to life. The budget was developed using the following core values that represent our commitment to anti-racism, inclusion and alliance to all children and their families:

- Belonging
- Excellence
- Racial Equity and Social Justice
- Voice
- Focus
- Creativity





Financial Summary Tables

High-Level Budget Summary Tables:

Two budget tables are presented in the pages that follow. These tables provide a high-level overview of the 2025-26 Fall Budget and are intended to serve as an introduction to the budget discussion which follows. The first table, 2025-26 All Funds Summary, captures all budget activity for MMSD, with the exception of the Referendum Construction Fund (reported elsewhere to maintain comparability). This table is designed to report on the 'total budget picture' for MMSD.

The second table, 2025-26 Operating Funds Summary, sharpens the focus to just the operating funds (defined as General Fund + Special Education Fund, less interfund transfers). This fund captures the basic operations of the district. It excludes the Debt Service, Capital Maintenance, Food Service, and Community Service funds. This table is designed to report on the 'core operations' of MMSD.



2025-26 Fall Budget - Summary Revenue and Expenditure All Funds

Note: Includes Funds 10, 27, 38, 30/39, 41, 46, 50, 80 and Interfund Transfers listed separately

| | 2022-23 Actuals | 2023-24 Actuals | 2024-25 Unaudited Actuals | 2025-26 Fall Budget | % Chg |
|---|--------------------|--------------------|---------------------------|---------------------|-----------------|
| Revenues | | | | | |
| Property taxes/Mobile Home/TIF | 362,664,153 | 407,080,391 | 400,625,719 | 478,683,790 | 19.48% |
| Other local sources | 11,949,370 | 14,982,825 | 15,614,551 | 14,464,463 | -7.37% |
| Interdistrict sources | 3,924,563 | 3,900,098 | 4,575,849 | 5,229,642 | 14.29% |
| Intermediate sources | 6,926 | - | 224,907 | 99,831 | 0.00% |
| State sources | 105,905,958 | 99,863,555 | 130,593,580 | 132,189,334 | 1.22% |
| Federal sources | 55,504,125 | 71,262,177 | 36,107,031 | 35,352,023 | -2.09% |
| Other sources | 4,511,887 | 3,473,670 | 17,986,525 | 2,009,258 | -88.83% |
| Total revenues | 544,466,982 | 600,562,716 | 605,728,162 | 668,028,341 | 10.29% |
| Expenditures | | | | | |
| Regular instruction | 147,914,616 | 153,005,732 | 171,098,580 | 182,009,308 | 6.38% |
| Vocational instruction | 3,843,376 | 4,021,972 | 4,353,296 | 4,745,223 | 9.00% |
| Special instruction | 77,948,943 | 89,744,547 | 94,648,302 | 103,350,004 | 9.19% |
| Other instruction | 11,054,881 | 12,054,751 | 13,338,806 | 13,601,582 | 1.97% |
| Pupil services | 36,784,693 | 39,190,845 | 44,807,663 | 46,609,322 | 4.02% |
| Instructional staff services | 33,709,077 | 39,241,334 | 40,219,486 | 44,717,703 | 11.18% |
| General administration services | 26,952,268 | 27,245,519 | 29,966,986 | 29,749,514 | -0.73% |
| Business administration services | 106,451,597 | 78,437,833 | 77,048,641 | 77,161,874 | 0.15% |
| Pupil transportation | 13,726,040 | 21,075,943 | 22,305,777 | 24,086,841 | 7.98% |
| Principal and interest | 26,922,149 | 32,382,059 | 28,086,002 | 58,153,427 | 107.05% |
| Other support services | 30,306,439 | 33,676,295 | 36,628,083 | 37,813,387 | 3.24% |
| Community Service | 14,715,807 | 16,705,923 | 17,786,560 | 19,510,045 | 9.69% |
| Non-program | 24,993,506 | 28,507,574 | 31,938,043 | 36,629,728 | 14.69% |
| Total Expenditures | 555,323,392 | 575,290,327 | 612,226,225 | 678,137,958 | 10.77% |
| Proceeds from Debt | 1,284,909 | 1,154,778 | 4,377,379 | - | -100.00% |
| Transfers in | 54,215,503 | 65,102,184 | 80,112,242 | 65,182,213 | -18.64% |
| Transfers out | (54,211,835) | (65,060,918) | (72,696,515) | (65,182,213) | -10.34% |
| Net change in fund balance | (9,567,833) | 26,468,433 | 5,295,043 | (10,109,617) | -290.93% |
| Fund balance - beginning of year | 115,337,053 | 105,433,185 | 131,901,618 | 137,196,660 | 4.01% |
| Fund balance - end of year | 105,769,220 | 131,901,618 | 137,196,660 | 127,087,044 | -7.37% |



2025-26 Fall Budget - Operating Funds (10/27)

Revenue and Expenditure Table

Summary Revenue and Expenditures Fund Table By Year

Note: Includes Interfund Transfers listed separately

| Funds 10 & 27 | 2022-23 Actuals | 2023-24 Actuals | 2024-25 Unaudited Actuals | 2025-26 Fall Budget | Percent Change |
|---|--------------------|--------------------|---------------------------------|------------------------|-------------------|
| Revenues | | | | | |
| Property taxes/Mobile Home/TIF | 322,267,949 | 354,236,880 | 357,844,757 | 403,122,004 | 12.65% |
| Other local sources | 6,641,420 | 8,521,119 | 8,802,456 | 8,809,808 | 0.08% |
| Interdistrict sources | 3,924,563 | 3,900,098 | 4,575,849 | 5,229,642 | 14.29% |
| Intermediate sources | 6,926 | - | 224,907 | 99,831 | -55.61% |
| State sources | 105,746,841 | 99,710,770 | 130,444,759 | 132,037,334 | 1.22% |
| Federal sources | 45,936,464 | 62,222,004 | 27,013,707 | 25,835,274 | -4.36% |
| Other sources | 642,539 | 3,435,582 | 2,373,717 | 2,009,258 | -15.35% |
| Total Revenues | 485,166,702 | 532,026,453 | 531,280,152 | 577,143,151 | 8.63% |
| Expenditures | | | | | |
| Regular instruction | 147,914,616 | 153,005,732 | 171,097,923 | 182,009,308 | 6.38% |
| Vocational instruction | 3,843,376 | 4,021,972 | 4,353,296 | 4,745,223 | 9.00% |
| Special instruction | 77,948,943 | 89,744,547 | 94,648,302 | 103,350,004 | 9.19% |
| Other instruction | 11,054,881 | 12,054,751 | 13,338,806 | 13,601,582 | 1.97% |
| Pupil services | 36,500,842 | 38,810,643 | 44,804,874 | 46,609,322 | 4.03% |
| Instructional staff services | 33,709,077 | 39,241,334 | 40,219,486 | 44,717,703 | 11.18% |
| General administration services | 26,952,268 | 27,245,519 | 29,966,986 | 29,749,514 | -0.73% |
| Business administration services | 81,290,414 | 57,255,115 | 55,259,518 | 50,075,941 | -9.38% |
| Pupil transportation | 13,715,004 | 21,018,677 | 22,158,934 | 23,218,641 | 4.78% |
| Principal and interest | 4,056,722 | 3,156,742 | 3,069,715 | 1,727,539 | -43.72% |
| Other support services | 30,137,520 | 33,525,740 | 36,349,439 | 37,476,752 | 3.10% |
| Community Service | - | - | - | - | 0.00% |
| Non-program | 24,989,838 | 28,436,356 | 31,938,043 | 36,629,728 | 14.69% |
| Total Expenditures | 492,113,501 | 507,517,128 | 547,205,322 | 573,911,257 | 4.88% |
| Proceeds from Debt | 436,922 | 914,857 | 4,377,379 | - | -100.00% |
| Transfers in | 54,033,590 | 63,543,500 | 70,317,241 | 61,950,319 | -11.90% |
| Transfers out | (54,211,835) | (65,060,918) | (72,696,515) | (65,182,213) | -10.34% |
| Net change in fund balance | (6,688,122) | 23,906,764 | (13,927,065) | - | -100.00% |
| Fund balance - beginning of year | 97,430,142 | 90,742,020 | 114,648,784 | 100,721,719 | -12.15% |
| Fund balance - end of year | 90,742,020 | 114,648,784 | 100,721,719 | 100,721,719 | 0.00% |

Budget Narrative

Introducing the 2025-26 Fall Budget

We are pleased to present the 2025-26 Fall Budget for the Madison Metropolitan School District. Development of the proposal has been guided by regular monthly updates to the Board and Administration, along with input from the Madison community. The 2025-26 Fall Budget is a public document available on the MMSD website at:

<https://www.madison.k12.wi.us/budget-planning-accounting/budget-information>

MMSD's budget development process for budget approval includes a Proposed Budget presentation in April and May, and Preliminary Budget Approval at the Board of Education June Regular meeting. The 2025-26 fiscal year begins July 1, 2025.

The revenue forecast for 2025-26 is driven by the following major funding sources and factors: (1) the successful passage of the November 2024 operating referendum that provides \$100 million over four years; (2) a \$325 per student FTE increase in revenue limit authority; and (3) the 2025-27 state biennial budget deliberations. The Legislature has not approved increases in general schools aids or the state 'per pupil' categorical aid to school districts (it remains at \$742 per pupil).

The budget development process follows a sequence which:

- Establishes budget goals and guiding principles
- Creates a revenue forecast based on the latest information and projected student enrollment
- Designs a staffing plan in line with enrollment and class size policy
- Develops a compensation strategy, including salaries/wages and employee benefits
- Funds District Priority and Equity Projects
- Provides for expected budgetary increases



Our planning for the 2025-26 school year marks a multi-year shift in resource management. In the state of Wisconsin, school districts must develop a budgetary plan based on factors dictated by the state biennium budget. Investment in K-12 education has been focused more on property tax relief and one-time allocations of resources than ongoing stable education funding. This makes it very difficult to plan for inflation and ongoing expenses related to operations.

Despite this, we are using the resources we have been provided to plan for staffing and programming which align to the needs of our students. We know the impact of COVID-19 continues to cause undue hardship and impacts our community greatly. We will continue to address the mental health and learning needs of our students. All our efforts will continue to support our accelerated learning as part of our 2025-26 budget vision.

2025-26 Budget Vision



These efforts include many priorities established during the development of prior budgets, including:

- Additional investment in our 4K program, including full day.
- Critical investments in early literacy, including:
 - Deliberate shift in the way we teach reading following the science of reading, including significant investments in teacher professional development.
 - Continued investment in targeted strategy for smaller K-1 class sizes.
- Investments in the district's multi-year priorities outlined in our Strategic Framework that have proven outcomes, such as:
 - Curricular resources for accuracy and cultural relevancy.
 - Mental health supports.
 - Personalized opportunities for post-secondary success.
 - Continuing investments in youth aimed at meeting the social-emotional and academic needs of all students, and creating advanced opportunities for students with a focus on students of color.
 - Restorative justice opportunities.

This Fall Budget is a public document intended to communicate our plans and budget for 2025-26 to gain feedback and input from our community. We welcome input from all interested parties during the budget review process at: <https://www.madison.k12.wi.us/budget-planning-accounting/budget-information>.

In the sections which follow, each segment of the budget development sequence is described in detail. There are strategic investments and reallocation of existing resources recommended throughout the proposal. We continue to use the district's Strategic Framework, Equity Tool, and our budget goals and principles to guide our decision making and keep our work on behalf of all of our students and their families moving forward.



Budget Goals and Guiding Principles

This year's budget development process continues to build on our progress from last year, with a focus on achieving five major goals:

- Distribute equitable use of resources to support students with the highest needs.
- Reduce the number of sections below minimum of the Board's class size policy, thus allowing for more targeted resource allocation.
- Utilize the Board's Educational Equity Tool for decision making outside of already approved Board policies.
- Invest in a focused set of priorities aimed at multi-year investments to meet persistent equity needs, with primary focus on Early Literacy.
- Consider total compensation (steps + base wage) to employees.

The Board and Senior Executive Leadership Team together developed a set of guiding budget principles to provide clarity and consistency in the budget development process. Our budget effort has been guided by the following principles:

- Allocate resources in line with District core values, aimed at the greatest impact on District's Strategic Framework goals with a primary focus on Early Literacy.
- Maintain a multi-year, long-range perspective on both revenue sources and strategic investments, including accelerated academic outcomes and school facilities.
- Maximize operational efficiencies and use of taxpayer-approved revenue authority to ensure stability in schools.
- Build on practices that are showing data which has supported promise for the future.





Revenue Forecast

The 2025-26 Fall Budget includes a revenue projection based on the revenue authority and State aids provided under current law. The 2025-27 state biennial budget has been adopted and the Legislature did not approved increases in general schools aids or the state 'per pupil' categorical aid to school districts. The Legislature did approve historic increases to the state special education categorical aids appropriation.

On the local level, the Madison community supported an operating funds and facilities referendum in November 2024 which provided ongoing revenues to help sustain our investments and strategic vision. We appreciate the support of our community and are committed to putting every dollar to its best use in this budget proposal.

The 2025-26 revenue forecast built into the Fall Budget is based on the following major inputs:

- MMSD's three year rolling average is 26,227 FTE. This is inclusive of summer school and Independent Charter School FTE.
- \$325 per member (FTE student) increase in the revenue limit.
- \$0 per pupil categorical aid increase (it remains at \$742 per pupil).
- The Legislature increased state special education categorical aids with a prorated reimbursement threshold of 42% in 2025-26 and 45% in 2026-27. The 2024-25 reimbursement rate was 30.6%.
- Use of the district's revenue authority based on these assumptions would produce a tax levy increase of 20.39% based on a decrease of 19.5% in the October 15 certified state equalization aid. Equalization aid estimates update throughout the budget development process based on changes in property value and shared costs across the entire state.
- This budget assumes a 2% decrease in federal funding based on current information. We will continue to monitor the aid estimates for the federal programs. With multiple years of cost-of-living increases not reflected in our federal funding growth, the school level buying power with their federal funding continues to decrease.

Three Major Revenue Factors: Revenue Limit, State Aids, and Local Taxes:

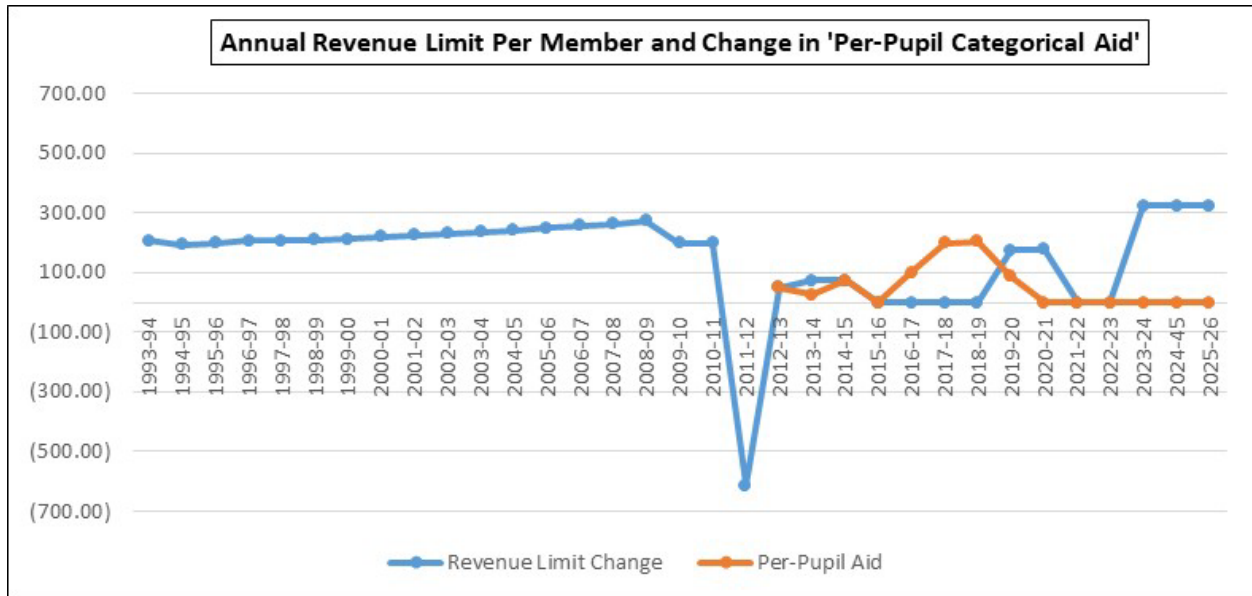
The state Revenue Limit Formula imposes a cap on MMSD's two major sources of revenue: local property taxes and state equalization aid. By design, most of MMSD's recurring operating revenue (ongoing base revenues) is controlled by the revenue limit.

Budget estimates for these two sources of revenue are determined by a three-step process of (1) calculating the Revenue Limit Formula for MMSD, (2) estimating state general school aids (primarily state equalization aids), and (3) determining the tax levy. The three-step process can be expressed as an equation:

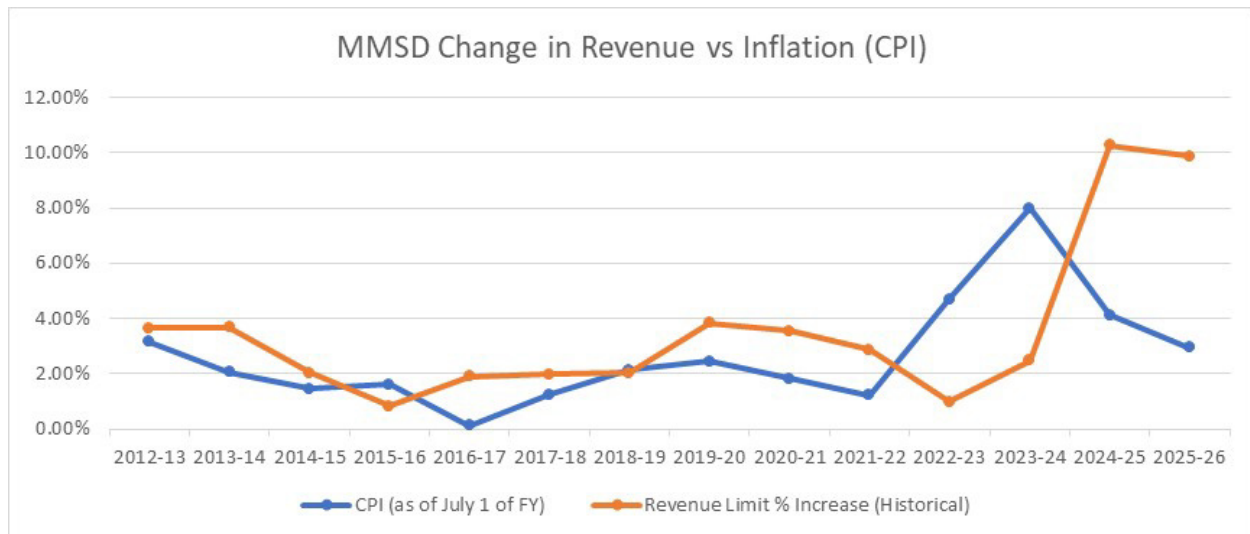
(Revenue Limit Formula - General State Aids = Allowable Local Property Tax Levy)

Step 1: Determining the 2025-26 Revenue Limit

The Revenue Limit Formula is the first step in the MMSD budget development process. Sometimes known as revenue caps, revenue limits are state-imposed controls on the amount of money a school district can receive through a combination of state general school aids and local property taxes. The revenue limit is calculated based on the change in a three-year average student enrollment trend (membership) and per-member formula increases determined in the state biennial budget. The revenue limit has become highly volatile due to state-level politics for the last 13 years. Prior to Act 10, per-member adjustments to the revenue limit were a reliable way to address inflation of costs. Beginning in 2011-12, annual increases to the revenue limit became more unreliable until the 2023-25 state budget was partially vetoed to allow for an ongoing \$325 per member increase. That partial veto has been upheld by the Wisconsin Supreme Court.



In the last several years, districts around the state experienced a sharp decline in K-12 enrollment. The revenue limit is designed to react to changes in student enrollment to shape how revenue limits are calculated. Historically, our revenue limit along with our voter approved operating referendum had been able to keep pace with the rate of inflation. The combination of declining student enrollment and several years of state compression of revenue limit authority produced consistently low increases in the revenue limit. This created a significant gap in the district's ability to address inflation. Only through the continued support of our community in approving referenda to increase operating dollars has MMSD been able to increase investments to expand student opportunities.



The difference between a school district's revenue limit and its general school aids amount determines the maximum amount of property taxes the district is allowed to raise. If additional general school aid funding is provided, the property tax levy would be reduced by a corresponding amount. Or, if general school aid funding is reduced, the Board of Education has the authority to increase the property tax levy up to the revenue limit.

A district is not allowed to levy above the revenue limit without voter approval through a referendum to exceed the state imposed revenue limit. In November 2024, our community approved a recurring operating referendum to exceed the revenue limit by \$30 million in 2024-25, \$30 million in 2025-26, \$20 million in 2026-27, and \$20 million in 2027-28.

Step 2: Estimating State General School Aids (Primarily Equalization Aid)

By providing state equalization aid, the state "shares" in funding the MMSD annual budget. Costs that are aided by the state are called "shared costs." The amount of state general school aids the district receives is important. The less general school aids MMSD receives, the more revenue must be raised through local property taxes to maintain the same level of educational services.

Because property values vary widely across the state, school districts differ in their ability (based on the level of the tax rate) to raise property tax revenue for educational programs. The equalization aid formula is designed to compensate, through state aid, for a given district's lack of fiscal capacity ("ability to pay") through property taxes. Since MMSD's property value per pupil and cost per pupil is well above the state average, roughly 90% of all funding to support the district comes from local property taxes.

The Fall Budget includes a certified general school aid decrease of 19.5%. The amount of general school aid we receive is based on prior year data from all school districts in Wisconsin, and the relative change in property value for all municipalities included within MMSD. These general school aid amounts are not finalized until October 15 of each school year, four months into the school year.



General School Aids History – Table:

| | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Intradistrict / Special Adjustment Aid | 251,182 | 125,937 | 64,003 | 6,548 | (253) | - | 13,011,381 |
| Equalization Aid | 36,550,835 | 38,400,982 | 40,192,458 | 44,242,815 | 37,895,205 | 61,310,848 | 36,356,878 |
| General School Aid | 36,802,017 | 38,526,919 | 40,256,461 | 44,249,363 | 37,894,952 | 61,310,848 | 49,368,259 |

Other Major State Categorical Aids: Special Education and Bilingual-Bicultural & English Learners (ELLs) Education

Categorical Aid programs are designed to “reimburse” a school district for eligible expenses in the prior fiscal year. These funding sources are in addition to the authority granted under the state imposed revenue limits. Each year, when we submit these eligible costs to the state in our annual reporting, we receive an estimate based on the current state budget’s appropriation for these programs. These estimates are given as a percentage reimbursement of those costs.

These estimates have historically been based on “sum-certain” appropriations in the state budget. A sum-certain appropriation signifies a finite level of funding for a particular program. This means that the estimates we receive after submitting our annual report will change based on all other submitted eligible costs from other school districts in Wisconsin. It is common for districts to receive a higher estimate than what is actually paid for these programs by the time they are received. This can be best expressed as everyone receiving a smaller slice of the same pie. As demand increases (more eligible costs) the pie doesn’t get bigger, everyone receives a smaller slice.

Wisconsin has had almost a decade of flat funding in special education and bilingual education. The costs associated with these programs have not kept pace with the reimbursement rates proposed in state budgets. The 2023-25 State Biennial Budget requested increased reimbursement for special education and bilingual education expenses in 2023-24 and 2024-25. The state budget estimated that special education categorical aid would increase to 33.3% in 2023-24 and 2024-25. However, the 2024-25 final reimbursement rate is 30.64%. The state budget estimates a reimbursement rate of 8.7% in 2024-25 for bilingual-bicultural education aid.

The 2025-27 state biennial budget has been completed. The Legislature has not approved increases in general school aids and the state ‘per pupil’ categorical aid to school districts. The Legislature has increased state special education categorical aids with a prorated reimbursement threshold of 42% in 2025-26 and 45% in 2026-27.

Step 3: Tax Levy Estimate

Applying the equation (Revenue Limit Formula - General State Aids = Allowable Local Property Tax Levy) brought us to a Fall Budget local property tax levy for 2025-26:

The tax levy recommendation included in the Fall Budget Book includes:

- Total “All Funds” tax levy increase of 20.39% or an increase of \$81.1 million
 - In November 2024, our community approved a facilities referendum to build new and renovate 10 school buildings. The planning for these projects and a March 2026 initial groundbreaking has resulted in a projected debt service levy increase of \$30.19 million.



- Equalized tax base increase by \$3.9 billion or 8.96%.
- Tax rate increase 10.49% or \$0.96 per \$1,000 (mill rate)
 - \$10.14 per \$1,000 compared to previous \$9.18 per \$1,000
- Average City of Madison home value tax bill impact is an increase of 16.3% or \$683.93 (estimated average home value assessment increase of 5.25%)

Both general school aid (primarily equalization aid) and the school levy tax credit (SLTC) ultimately provide property tax relief, but how (and to whom) they provide tax relief is different. Equalization aid is provided directly to school districts and the dollar amount is known on October 15 prior to the school board setting the levy. Under state-imposed revenue limits, equalization aid reduces the amount of the school levy set by the school board. Both the equalization aid amount and total levy are publicly shared and known prior to the school board setting the levy before November 1. The school levy tax credit amount is not provided to school districts. The SLTC is provided after the local levies are set and before the tax bill is sent to the property taxpayer. The SLTC reduces the amount of property tax paid and is displayed separately on the tax bill. The SLTC is considered “below the line” or distributed after the school board sets the levy.

The SLTC is distributed based on each municipality's share of the statewide levies for school district purposes during the three preceding years. This formula distributes the school levy credits to the highest paying property tax communities. Even though the SLTC (property tax relief dollars) do not go directly to school districts, the Legislature has always counted the SLTC as part of the “partial school revenues” amount that is used to determine the state's share of support for public schools. State law could be changed to provide the SLTC directly to school districts, thus reducing the school tax levy approved by the school board.

Property Tax Levy – History and 2025-26 Fall Budget

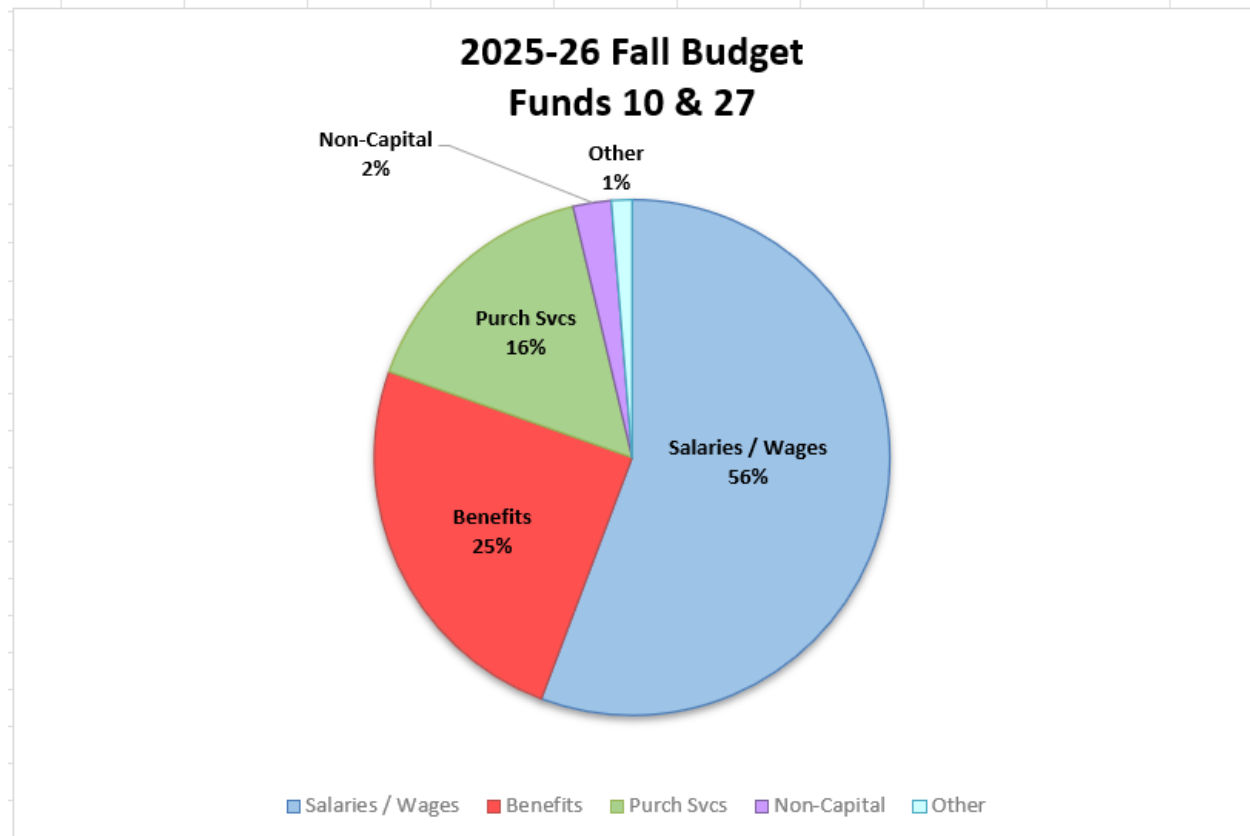
| PROPERTY TAX LEVY SUMMARY | | Actual | Actual | Budget | FY 26 to FY 25 | |
|---|--|--------------------|--------------------|--------------------|-----------------------|-----------------|
| SUMMARY OF TAX LEVY FOR ALL FUNDS: | | 2023-24 | 2024-25 | 2025-26 | \$ Change | % Change |
| General Fund 10 | | 338,828,498 | 354,769,454 | 403,057,004 | 48,287,550 | 13.61% |
| Non Referendum Debt Svcs Fund 38 | | - | - | - | - | - |
| Debt Service Fund 30/39 | | 26,943,092 | 19,611,638 | 49,797,262 | 30,185,624 | 153.92% |
| Capital Expansion Fund 41 | | 5,000,000 | 5,000,000 | 7,000,000 | 2,000,000 | 40.00% |
| Community Service Fund 80 | | 20,900,419 | 18,169,324 | 18,764,524 | 595,200 | 3.28% |
| Total Levy | | 391,672,009 | 397,550,416 | 478,618,790 | 81,068,374 | 20.39% |
| Equalized Tax Base | | 39,987,660,925 | 43,312,241,547 | 47,191,702,419 | 3,879,460,872 | 8.96% |
| Equalized Tax Rate Per \$1000 | | 9.79 | 9.18 | 10.14 | 0.96 | 10.49% |
| Property Tax Bill Impact : | | | | | \$ Change | % Change |
| Average Madison Home Value | | 424,400 | 457,300 | 481,300 | 24,000 | 5.25% |
| Property Tax Bill Impact | | 4,156.92 | 4,197.42 | 4,881.35 | 683.93 | 16.29% |
| Projected Impact of School Levy Tax Credit (SLTC) | | | | | | |
| Estimated SLTC - Reduces Total School Levy | | 78,625,782 | 84,988,292 | 84,338,925 | (649,367) | -0.76% |
| Projected Net Levy Paid on Property Tax Bill | | 313,046,227 | 312,562,124 | 394,279,865 | 81,717,741 | 26.14% |
| Projected Net Equalized Tax Rate Per \$1,000 | | 7.83 | 7.22 | 8.35 | 1.14 | 15.77% |
| Average Madison Home Value | | 424,400 | 457,300 | 481,300 | 24,000 | 5.25% |
| Projected Net Effect of SLTC on Property Tax Bill Impact | | 3,322.45 | 3,300.10 | 4,021.19 | 721.09 | 21.85% |



Total Compensation: Salaries/Wages and Employee Benefits

A compensation strategy which attracts and retains the best talent is essential to our success. MMSD's investment in our staff reflects our commitment to attracting and retaining talented individuals who are essential to providing high-quality education for our students. By prioritizing our workforce, we aim to ensure a stable and thriving environment where educators and staff can build long-term careers. When MMSD leadership and staff work in strong partnership, the result is a sustained, positive impact on student achievement and long-term success.

The Total Compensation plan, including salaries and benefits, in combination with the staffing plan, comprises the annual personnel budget for MMSD. The annual investment in personnel, net of federal one-time funding and assigned fund balance, for the 2025-26 Fall Budget represents 81% of the MMSD recurring operating budget (the operating budget is defined as the General Fund and Special Education Fund, net of inter-fund transfers) with salaries accounting for 56% and employee benefits accounting for 25%.





Salaries and Wages

Included in the 2025-26 Fall Budget is the advancement of staff on established salary schedules at a projected investment of \$4.7 million or a step advancement that averages approximately 2% for employees. 2.95% CPI is the maximum base wage increase allowed to be requested by the bargaining units. MMSD agreed with the Madison Teachers Inc. and the Building Trades Council of South-Central Wisconsin to a 2.95% base wage increase effective July 1, 2025. These two actions result in an approximately 4.95% total compensation average increase for employees.

Base wage is a required subject of collective bargaining. The Wisconsin Employment Relations Commission (WERC) (see http://werc.wi.gov/doaroot/cpi-u_chart.htm) sets the maximum base wage increase (CPI-U) allowed under state law, which was 1.23% for contracts starting July 1, 2021; 4.70% for contracts starting July 1, 2022, 8.00% for contracts starting July 1, 2023, and 4.12% for contracts starting July 1, 2024. The maximum base wage increase for contracts starting on July 1, 2025, is 2.95%.

In 2024-25, the base wage increase for staff was 4.12%. Step advancement on the salary schedule, which averages approximately 2% for employees, resulted in an approximately 6.12% total compensation average increase for employees. MMSD and the Madison Teachers Inc. agreed to a 2.06% base wage increase effective July 1, 2024. Based on the November 2024 operating referendum success, the agreement required the remaining 2.06% base wage increase to be applied retroactive to July 1, 2024.

In 2023-24, the base wage increase for staff was 8.00%. Step advancement on the salary schedule, which is on average 2%, resulted in an approximately 10.00% total compensation average increase for employees. Custodians received an 8% increase as well as an hourly wage increase of \$3.20 per hour. In October, there was a budget amendment for the trades employees who had their wages increased to net a \$5.00 per hour increase.

In 2022-23, the average total compensation increase for staff was 5.00%. The base wage percent increase was 3.00%, and step advancement averages approximately 2% for employees. In addition, hourly wages were increased for educational assistants, clerical, security, and food service by \$5 per hour. This increased wages for these groups by approximately 30% in addition to the average increases above.

In 2021-22, the average total compensation increase for staff was 3.23%. The base wage percent increase was 1.23%, and step advancement averaged approximately 2% for employees.

In 2020-21, the average total compensation increase for staff was 2.5%. The base wage percent increase was 0.50%, and step advancement averaged approximately 2% for employees. In addition, the district provided all staff with a one-time bonus in January 2021 that totaled approximately \$3.5 million

Health Insurance

MMSD aims to cultivate a work environment that attracts, develops, and retains top talent. A high-quality health insurance plan for staff is a critical component of that goal. Health insurance is also considered one of MMSD's highest leverage equity investments in staff. As a critical benefit to our part-time employees, MMSD provides full benefits to all part-time employees who work at least 19 hours per week or are employed at least 50%. Part-time employees include our Food Service workers, Special Education and Behavior Education Assistants. These employee groups also tend to be our most diverse population, and many of our own students' parents/guardians. A second critical equity strategy very unique to MMSD, is our tiered employee percentage contribution to healthcare. Rather than all employees paying the same percentage of their healthcare package, MMSD uses a tiered approach such that the lowest paid employee unit pays the least and the highest paid employees pay the most. The average percentage of health premiums paid by employees across all employee categories is 6%.



For 2025-2026, the goal of the healthcare strategy is to maintain stability in health insurance benefits with no plan design changes. Maintaining a stable healthcare plan continues to be one of the primary investments in staff, in addition to the salary increases stated above.

The following plan design will not change in 2025-2026:

- \$20 office visit copay
- \$100 single/\$200 family deductible
- \$6/\$15/\$30 tiered copay for prescription drugs
- Tiered employee premium contribution, averaging 6%

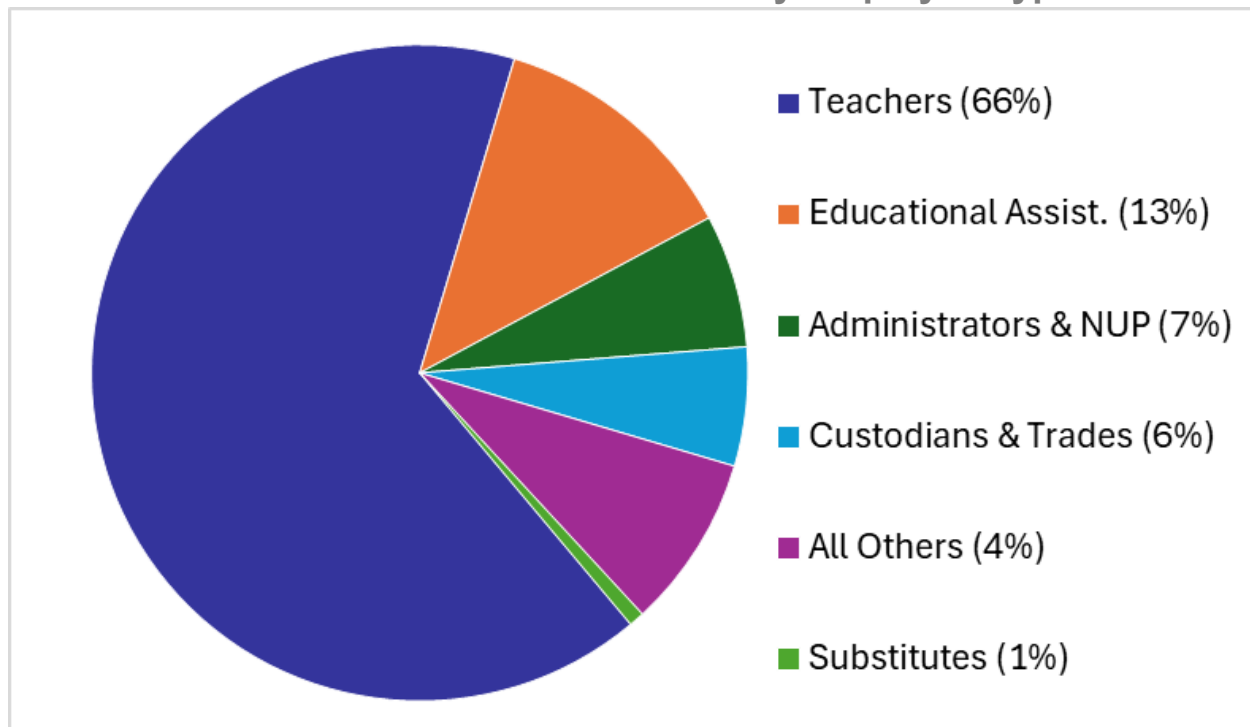
MMSD's current premiums are not sufficient to cover MMSD claims costs at either health plan. Therefore, during negotiations, neither health plan was willing to offer additional discounts beyond what they initially offered. Therefore, the premiums for Dean will increase 13.9% and 15.9% for Quartz effective July 1, 2025. For more information on the District's health plans go to: <https://www.madison.k12.wi.us/human-resources/employee-benefits/health>.

Health insurance is important from a budgetary perspective due to its very large share of the total operating budget. Annual premiums for active employees are budgeted to be \$84.4 million.

As of April 2025, a total of 3,717 employees are enrolled in an MMSD health plan, with 34% of the enrollments in single coverage and 66% in family coverage. 72% of our employees are enrolled in Quartz, and 28% are enrolled in Dean. As noted in the chart below, teachers make up 66% of our total employees receiving benefits and educational assistants are an additional 13%. In addition, there are 225 retirees enrolled in the District's Quartz plan and 53 retirees enrolled in the District's Dean plan.

2025-2026 Health Insurance Census

Health Insurance Enrollment by Employee Type





Dental Insurance

MMSD will plan for approximately \$4.0 million in the 2025-2026 budget on dental coverage. The 2025-26 budget includes a 4% premium rate increase which is necessary to adequately fund this self-insured plan.

Annually, employee dental costs increase slightly due to an actuarial evaluation of the plan. A premium increase of 7.5% was recommended based on the actuarial evaluation, but due to a sufficient fund balance, only a 4% premium increase will be implemented. Delta Dental serves as the third-party administrator.

The dental plan was expanded on January 1, 2020, to increase the annual plan maximum from \$1,000 to \$1,200 per member. Additionally, basic restorative services increased from 50% coverage to 80% coverage, with a \$25 annual deductible. These changes were made without impacting premiums due to Delta Dental's ability to renegotiate provider networks at a lower cost to MMSD. Employees pay 10% of the dental premium for the Base Plan and if an employee elects the Buy-Up plan, the employee pays the difference between the Base and Buy-Up plan premium.

For more information on MMSD's dental plan, go to <https://www.madison.k12.wi.us/human-resources/employee-benefits/dental>

Life Insurance

MMSD will plan for approximately \$675,000 for Life Insurance in the 2025-2026 budget for current employees. The budget assumes no change in rates for next year, however, total premiums paid will increase as wages increase since basic coverage is based on an employee's salary. The district provides basic life insurance coverage to active employees, which is equal to 100% of their salary. Supplemental coverage is available on a voluntary basis and is paid by the employee. Rates vary by age.

For more information on MMSD's life insurance plans, please go to <https://www.madison.k12.wi.us/human-resources/employee-benefits/life-insurance>

LTD (Long-Term Disability) Insurance

MMSD will plan for approximately \$3.45 million on LTD coverage in the 2025-2026 budget. MMSD has more claims than the average school district, and our carrier has requested a multi-year strategy to right-size premiums and reflect increased claims costs. For 2025-2026, the premium rate will increase by 15%. The current rate is 1.020%, and the rate effective July 1, 2025 will increase to 1.173% of insured earnings. Like life insurance, LTD premiums increase as wages increase since the LTD benefit is equal to a percentage of an employee's wages.

WRS Pension Contributions

Beginning in 2011, WRS pension contributions are shared between the employer and employee. The employer contribution rate is set for calendar year 2025 at 6.95%. For budget purposes, the contribution rate for the calendar year 2026 is estimated to remain at 6.95%.

Other Non-Budgetary Benefits

MMSD provides employees with additional voluntary benefits, including vision insurance, flexible spending accounts, supplemental life insurance, long-term care insurance, and short-term disability insurance. While these benefits have no budgetary impact since they are 100% employee paid, they complete the employee Total Compensation package, ensuring we are investing in and fully supporting employees.

Staffing Plan for 2025-26

The 2025-26 staffing plan was designed to comply with the class size policy by allocating resources to meet students' needs.

The staffing process begins in the fall of the previous year with an analysis of our student enrollments for the Third Friday in September student counts, and then updates to the next year's enrollment projections. High level allocation decisions are made in January in line with the district's allocation formulas, using the enrollment projections and our class size policy. School level allocations and assignments were made in February-March, with support labs offered to help principals as needed in the allocation process.

As summarized in the table below, total MMSD staffing will go from 4,187.1 full time equivalent (FTE) to 4,245.7 FTE for an increase of 58.58 FTE or 1.4%.

The 2025-26 Proposed Budget provides 11.0 FTE custodial positions to increase staffing to maintain our facility investments from Referendum 2020 and to meet the increasing demands for school support. Other fluctuations in overall staffing levels reflect building level allocation decisions that will be discussed in the footnotes below.

| | Fall 21-22 | Fall 22-23 | Fall 23-24 | Fall 24-25 | Budget 25-26 |
|--|---------------|---------------|---------------|---------------|-----------------|
| District-Wide Administrators | 63.0 | 63.0 | 60.0 | 59.0 | 55.0 |
| Principals | 50.0 | 51.0 | 50.0 | 50.0 | 50.0 |
| Assistant Principals | 32.3 | 33.0 | 31.0 | 32.0 | 32.0 |
| Teachers | 2,615.1 | 2,661.2 | 2,577.7 | 2,664.0 | 2,683.0 |
| Specialists (Hearing Interpreters, OTAs, etc.) | 32.1 | 32.8 | 31.8 | 28.2 | 28.3 |
| Bilingual Resource Specialists | 80.1 | 85.9 | 82.7 | 85.2 | 88.2 |
| Professionals (Non-Union) | 139.8 | 152.3 | 159.3 | 156.3 | 166.2 |
| Clerical/Technical | 216.5 | 225.8 | 227.0 | 234.3 | 227.4 |
| Ed. Assts. (EA, SEA, BEA, Nurse Asst) | 421.4 | 486.3 | 484.3 | 500.9 | 524.9 |
| Custodial | 223.0 | 223.0 | 225.0 | 224.0 | 235.0 |
| Trades | 31.1 | 31.1 | 31.1 | 30.8 | 31.3 |
| Food Service | 96.0 | 96.0 | 95.7 | 92.9 | 95.0 |
| Security | 29.5 | 29.5 | 29.5 | 29.5 | 29.5 |
| | 4,029.9 | 4,170.8 | 4,085.1 | 4,187.1 | 4,245.7 |

Table Notes:

- Columns marked "Fall" of a given fiscal year represent staffing at the time of the adopted budget for each corresponding fiscal year (generally the October Board of Education meeting). "Budget 25-26" represents staffing for the 2025-26 Fall Budget.



- Staffing as shown for 2025-26 reflects the staffing work of building principals and administrators in the Spring, Summer and Early Fall of 2025. The 2025-26 staffing plan will evolve to reflect the staffing changes which will be made by schools and departments during the coming year. These changes include reclassifications of positions, conversions of one position to another, and changes to the use of grant funding in order to best utilize the resources available to the district.
- Changes in total administration are reflective of reductions identified during strategic budgetary realignment.
- The Teacher FTE increase of 19.0 is primarily the result of adding 10.0 FTE building based substitute teachers and increasing teacher resources to four-year-old kindergarten (4K).
- An increase of 3.0 FTE Nurse Assistants is to enhance the ability of our nurses to provide more effective essential healthcare to our students.
- Enrollment changes affect building allocations to adhere to Board of Education class size policies. As sections are adjusted, specials teachers (art, PE, music, etc.) are also affected.

Monitoring and Responding to Changing Conditions:

All decisions to adjust the FTE allocations at schools are made after monitoring actual enrollment and in consultation with building principals.

School staffing plans are created carefully by each school principal with support from the Human Resources team, Teaching and Learning team, and the Budget office. This year we are projecting our enrollments to remain stable. Since actual fall enrollments will vary from the spring projection, adjustments to the staffing plan are made as needed.

The following table provides a snapshot of MMSD's total teacher FTE across three fiscal years. Staffing levels for each position are not static: to meet the ever-changing needs of students, schools and departments have limited flexibility to convert from one position to another, causing the district's FTE mix to frequently change. Because these conversions are based on established conversion ratios, however, the total cost of staff remains stable relative to any additions or reductions in staff.



Teacher Staffing Summary (FY 2024, 2025 and 2026)

The chart below provides more detail of the 2,683.0 FTE teacher allocations, 63.2% of the total staffing allocation.

| Teacher Staffing Summary | | FY 2024 | FY 2025 | FY 2026 | Change FY25- FY26 | % Chg FY25-FY26 |
|--|---|----------------|----------------|----------------|-------------------------|--------------------|
| Regular Education Teachers | District-Wide/Central Office/Off-Site | 91.4 | 76.9 | 78.4 | 1.5 | 2.0% |
| | Elementary Schools | 838.2 | 895.6 | 894.4 | -1.2 | -0.1% |
| | Middle Schools | 340.1 | 354.2 | 370.6 | 16.4 | 4.6% |
| | High Schools | 356.1 | 373.4 | 362.4 | -11.0 | -2.9% |
| | Unallocated | 0.0 | 2.6 | 6.0 | 3.4 | * |
| ELL | ESL/Bilingual Resource Teachers | 158.6 | 160.8 | 170.7 | 9.9 | 6.2% |
| Students Services / Student Support Teachers | School Psychologists | 46.0 | 52.8 | 53.6 | 0.8 | 1.5% |
| | District-Wide/Central Office/Off-Site | 5.9 | 5.7 | 3.0 | -2.7 | -47.4% |
| | School Based | 40.1 | 47.1 | 50.6 | 3.5 | 7.4% |
| | Social Workers | 59.4 | 64.7 | 67.1 | 2.4 | 3.7% |
| | District-Wide/Central Office/Off-Site | 2.0 | 6.0 | 6.5 | 0.5 | 8.3% |
| | School Based | 57.4 | 58.7 | 60.6 | 1.9 | 3.3% |
| | Guidance Counselors | 46.6 | 51.2 | 50.3 | -1.0 | -1.9% |
| | District-Wide/Central Office/Off-Site | 0.0 | 6.0 | 4.0 | -2.0 | -33.3% |
| | School Based | 46.6 | 45.2 | 46.3 | 1.1 | 2.3% |
| | PBS/Mental Health/Student Supports | 42.8 | 45.6 | 52.8 | 7.2 | 15.9% |
| | District-Wide/Central Office/Off-Site | 14.3 | 2.5 | 9.5 | 7.0 | 280.0% |
| | School Based | 28.5 | 43.1 | 43.3 | 0.2 | 0.6% |
| | Spec Ed / Cross Cat / Early Childhood / PST | 426.8 | 423.8 | 416.0 | -7.8 | -1.8% |
| | District-Wide/Central Office/Off-Site | 81.3 | 70.3 | 66.1 | -4.2 | -6.0% |
| | School Based | 345.5 | 353.5 | 349.9 | -3.6 | -1.0% |
| | OT/PT/HI/VI | 53.5 | 51.4 | 52.8 | 1.4 | 2.8% |
| | District-Wide/Central Office/Off-Site | 10.3 | 9.7 | 9.5 | -0.2 | -2.3% |
| | School Based | 43.2 | 41.7 | 43.4 | 1.7 | 4.0% |
| | Speech/Language | 77.1 | 73.5 | 72.0 | -1.5 | -2.0% |
| | District-Wide/Central Office/Off-Site | 22.1 | 15.7 | 15.5 | -0.2 | -1.3% |
| | School Based | 55.0 | 57.8 | 56.5 | -1.3 | -2.2% |
| | Nurses | 41.1 | 37.5 | 35.8 | -1.7 | -4.5% |
| | District-Wide/Central Office/Off-Site | 12.6 | 7.1 | 4.7 | -2.4 | -33.9% |
| | School Based | 28.5 | 30.4 | 31.1 | 0.7 | 2.3% |
| | TOTAL | 2,577.7 | 2,664.0 | 2,683.0 | 19.0 | 0.7% |

* During FY 2024 budget planning in the Spring of 2023, the staffing plan included a pool of 20 unallocated FTE to be used as needed to ensure appropriate staffing based on actual enrollment, student need, and/or where class sizes fall above the MMSD class size standards. At the time of the 2023-24 Fall Approved Budget, an additional 5 unallocated FTE were added and placed at the school building level. Unlike past practice, these 25 FTE in 2023-24 remained at the schools in their base allocations during the 2024-2025 workbook process. In addition, 20 unallocated positions were created for 2024-25 and these positions remained at the schools in their base allocations during the 2025-26 workbook process. For 2025-26, 20 unallocated positions were approved and 14 of the positions have been allocated to schools.

Table Notes:

The first four categories are regular education teachers, including classroom and specials teachers, teacher-leaders, instructional resource teachers, and interventionists. Principals have flexibility about how to use these positions to staff their schools. The first category reflects teachers who are not school-based, so it includes teachers at alternative program sites, central office, virtual programming, and district-wide. This category also includes teachers provided from central office departments who actually work at the schools. The next three categories include regular education teachers at the elementary, middle, and high school levels.

- The changes to regular education teachers reflect not only the enrollment-based and budget-based changes, but also the staffing changes (conversions) made by the schools during the staffing workbook process and the Summer and Fall of 2025. This teacher staffing chart would not be able to reflect conversions made from teacher allocation into other types of staffing (i.e., education assistant, clerical, etc.). Unallocated resources are updated at the building level based on our student enrollment monitoring and other program needs.
- Reductions in one classification generally result in increases in other classifications as a result of conversions to Bilingual Resource Specialists, Non-Union Professionals and clerical positions, Multicultural Coordinators are now based at the schools, and reductions in grant funded positions.
- The English Language Learners (ELL) position allocations have increased by 6.2% from 2024-25 to 2025-26. These ESL/Bilingual Resource Teacher positions include both central office and school-based bilingual resources and English as second language teaching positions.
- The Student Services teacher positions are divided into school-based and non-school based full-time equivalent employees; however, Student Services teachers typically serve students and/or support schools.
- PBS/Mental Health/Student Supports net increase of 7.2 FTE (15.9%) are the result of increasing 7.0 FTE district wide/central office/off-site and adding 0.2 FTE to the school-based allocation.
- The Guidance Counselor position allocation decrease of 1.0 FTE is due to conversions to other student support positions.
- The Nurse position allocations net decrease of 1.7 FTE is the result of conversions to other student support positions and a reduction in grant funding.





Budget Snapshot

A summary of key 2025-26 budget factors

| Item | 2025-26 Fall Budget |
|---|---|
| Balance Sheet: | |
| General Fund – Unassigned Balance <i>Balance Projected 6/30/2026</i> | \$78.77 million – 14.98%. Board solvency ratio of 12%-18% |
| Bond Rating – Current | Long Term bond rating AA+ stable (Standard & Poor's) Short Term rating SP-1+ (Standard & Poor's) |
| Enrollment | |
| 3 Year Rolling Averages – Revenue Limit | Decrease of 10 FTE students. 26,227 FTE compared to 26,237 FTE. |
| 3 rd Friday 2024 Enrollment Count | Decrease of 107 FTE MMSD students. |
| Open Enrollment (OE) In/Out | OE-In or Enterers increase at 463 students from 426. OE-Out increase at 1,642 students from 1,584. Net OE-Out or Leavers at 1,179 students. |
| Independent Charter Schools Enrollment | Increase of 7 FTE. 484.6 FTE students compared to 477.6 FTE. |
| Private School Choice - Vouchers | Private School/Special Needs: \$7.44 million total or \$1.35 million increase over prior year. Property tax increase via revenue limit exemption. |
| State Budget Impact | |
| State General School Aid Certified | 19.5% Aid Decrease or -\$11.94 million (\$49.37 million in 2025-26 compared to \$61.31 million in 2024-25) |
| Revenue Limit Formula | \$325 FTE student Increase in Revenue Limit (\$0 change from prior year) |
| State Per Pupil Categorical Aid | \$742 FTE student (\$0 increase from prior year) |
| Personnel Expenditures | |
| Wages & Salary | Budget Allowance of 4.95% (= steps + lanes + 2.95% base wage increase for MMSD employees) |
| Health Insurance | 13.9% (Dean) / 15.9% (Quartz) increases compared to 2024-25 |
| Staffing Plan | Total Staffing of 4,245.7 FTE or an increase of 58.6 FTE (4,187.1 in FY 25) |
| General Fund Totals | |
| General Fund Revenues | \$525,959,426 – Increase of 5.55% compared to 2024-25 unaudited actuals, inclusive of use of one-time federal sources |
| General Fund Expenditures | \$525,959,426 – Increase of 2.68% compared to 2024-25 unaudited actuals, inclusive of use of one-time federal sources |
| All Funds Totals (10, 27, 38, 39/30, 41, 46, 50, 80) [Net of Inter-fund Transfers] | |
| All Funds Revenues | \$668,028,341 – Increase of 10.29% compared to 2024-25 unaudited actuals, inclusive of use of one-time federal sources |
| All Funds Expenditures | \$678,137,958 – Increase of 10.77% compared to 2024-25 unaudited actuals, inclusive of use of one-time federal sources |
| Tax Levy Estimate | |
| MMSD Tax Base – Equalized | 8.96% Valuation Increase |
| Tax Levy – All Funds | A levy increase of 20.39% for all funds or \$81.1 million. If projected School Levy Tax Credit (SLTC) of \$84.3 million paid as state aids, the school reported tax levy would be estimated to decrease by 17.62%. |
| Tax Rate – Equalized | \$10.14 per \$1,000 Property Value (\$0.96 increase or 10.49%). If projected SLTC provided as state aids, a mill rate of 8.35 or 1.79 mills less. |
| Tax Bill Impact for Average City of Madison Home | \$683.93 average tax bill increase. The average home value increased 5.25% from \$457,300 to \$481,300. If projected SLTC provided as state aids, the school tax bill on an average home would be reduced by \$860.16 or -17.62%. |



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Madison Metropolitan School District

2025-26 Fall Budget

Revenue and Expenditure History Table - General Fund (10)

Note: Includes Interfund Transfers listed separately

| | 2022-23 Actuals | 2023-24 Actuals | 2024-25 Unaudited Actuals | 2025-26 Fall Budget |
|---|--------------------|--------------------|---------------------------|---------------------|
| Revenues | | | | |
| Property taxes/Mobile Home/TIF | 322,267,949 | 354,236,880 | 357,844,757 | 403,122,004 |
| Other local sources | 6,641,420 | 8,521,119 | 8,802,456 | 8,809,808 |
| Interdistrict sources | 3,833,326 | 3,759,995 | 4,410,536 | 5,109,642 |
| Intermediate sources | 6,926 | - | 224,907 | 99,831 |
| State sources | 80,790,937 | 73,773,506 | 101,409,626 | 88,203,522 |
| Federal sources | 38,074,414 | 53,341,713 | 18,845,180 | 18,605,361 |
| Other sources | 642,539 | 3,262,500 | 2,373,717 | 2,009,258 |
| Total revenues | 452,257,511 | 496,895,713 | 493,911,179 | 525,959,426 |
| Expenditures | | | | |
| Regular instruction | 147,732,868 | 152,810,754 | 171,097,923 | 182,009,308 |
| Vocational instruction | 3,843,376 | 4,021,972 | 4,353,296 | 4,745,223 |
| Special instruction | 14,227,172 | 19,110,518 | 17,665,451 | 20,343,874 |
| Other instruction | 11,054,881 | 12,054,751 | 13,338,806 | 13,601,582 |
| Pupil services | 21,589,310 | 22,569,189 | 26,171,803 | 27,413,850 |
| Instructional staff services | 30,716,645 | 35,376,914 | 36,828,981 | 41,476,995 |
| General administration services | 26,952,268 | 27,245,519 | 29,966,986 | 29,749,514 |
| Business administration services | 81,150,971 | 57,095,964 | 55,068,871 | 49,950,491 |
| Pupil transportation | 9,915,076 | 13,821,045 | 14,126,681 | 15,966,221 |
| Principal and interest | 4,056,722 | 3,095,877 | 3,009,225 | 1,727,539 |
| Other support services | 30,059,775 | 33,448,842 | 36,243,870 | 37,358,373 |
| Community Service | - | - | - | - |
| Non-program | 24,864,432 | 28,191,543 | 31,647,215 | 36,434,243 |
| Total Expenditures | 406,163,496 | 408,842,888 | 439,519,108 | 460,777,213 |
| Proceeds from Debt | 436,922 | 914,857 | 4,377,379 | - |
| Transfers in | 498,222 | - | - | - |
| Transfers out | (53,717,281) | (65,060,918) | (72,696,515) | (65,182,213) |
| Net change in fund balance | (6,688,122) | 23,906,764 | (13,927,065) | - |
| Fund balance - beginning of year | 97,430,142 | 90,742,020 | 114,648,784 | 100,721,719 |
| Fund balance - end of year | 90,742,020 | 114,648,784 | 100,721,719 | 100,721,719 |



Madison Metropolitan School District

2025-26 Fall Budget

Revenue and Expenditure History Table - Special Education Fund (27)

Note: Includes Interfund Transfers listed separately

| | 2022-23 Actuals | 2023-24 Actuals | 2024-25 Unaudited Actuals | 2025-26 Fall Budget |
|---|-------------------|-------------------|---------------------------|---------------------|
| Revenues | | | | |
| Property taxes/Mobile Home/TIF | - | - | - | - |
| Other local sources | - | - | - | - |
| Interdistrict sources | 91,237 | 140,103 | 165,313 | 120,000 |
| Intermediate sources | - | - | - | - |
| State sources | 24,955,904 | 25,937,264 | 29,035,133 | 43,833,812 |
| Federal sources | 7,862,050 | 8,880,291 | 8,168,527 | 7,229,913 |
| Other sources | - | 173,082 | - | - |
| Total revenues | 32,909,191 | 35,130,740 | 37,368,973 | 51,183,725 |
| Expenditures | | | | |
| Regular instruction | 181,748 | 194,978 | - | - |
| Vocational instruction | - | - | - | - |
| Special instruction | 63,721,771 | 70,634,029 | 76,982,851 | 83,006,130 |
| Other instruction | - | - | - | - |
| Pupil services | 14,911,532 | 16,241,454 | 18,633,071 | 19,195,472 |
| Instructional staff services | 2,992,432 | 3,864,420 | 3,390,505 | 3,240,708 |
| General administration services | - | - | - | - |
| Business administration services | 139,443 | 159,151 | 190,647 | 125,450 |
| Pupil transportation | 3,799,928 | 7,197,632 | 8,032,253 | 7,252,420 |
| Principal and interest | - | 60,865 | 60,490 | - |
| Other support services | 77,745 | 76,898 | 105,569 | 118,379 |
| Community Service | - | - | - | - |
| Non-program | 125,406 | 244,813 | 290,828 | 195,485 |
| Total Expenditures | 85,950,005 | 98,674,240 | 107,686,214 | 113,134,044 |
| Proceeds from Debt | - | - | - | - |
| Transfers in | 53,535,368 | 63,543,500 | 70,317,241 | 61,950,319 |
| Transfers out | (494,554) | - | - | - |
| Net change in fund balance | - | - | - | - |
| Fund balance - beginning of year | - | - | - | - |
| Fund balance - end of year | - | - | - | - |



Madison Metropolitan School District

2025-26 Fall Budget

Revenue and Expenditure History Table - Debt Service Fund (38 & 30/39)

Note: Includes Interfund Transfers listed separately

| | 2022-23 Actuals | 2023-24 Actuals | 2024-25 Unaudited Actuals | 2025-26 Fall Budget |
|---|-------------------|--------------------|---------------------------|---------------------|
| Revenues | | | | |
| Property taxes/Mobile Home/TIF | 19,926,000 | 26,943,092 | 19,611,638 | 49,797,262 |
| Other local sources | 141,714 | 416,284 | 169,175 | - |
| Interdistrict sources | - | - | - | - |
| Intermediate sources | - | - | - | - |
| State sources | - | - | - | - |
| Federal sources | - | - | - | - |
| Other sources | 3,849,082 | - | 11,419,239 | - |
| Total revenues | 23,916,796 | 27,359,376 | 31,200,052 | 49,797,262 |
| Expenditures | | | | |
| Regular instruction | - | - | - | - |
| Vocational instruction | - | - | - | - |
| Special instruction | - | - | - | - |
| Other instruction | - | - | - | - |
| Pupil services | - | - | - | - |
| Instructional staff services | - | - | - | - |
| General administration services | - | - | - | - |
| Business administration services | - | - | - | - |
| Pupil transportation | - | - | - | - |
| Principal and interest | 22,362,150 | 28,673,265 | 20,454,875 | 56,425,888 |
| Other support services | - | - | - | - |
| Community Service | - | - | - | - |
| Non-program | 3,668 | - | - | - |
| Total Expenditures | 22,365,818 | 28,673,265 | 20,454,875 | 56,425,888 |
| Proceeds from Debt | - | - | - | - |
| Transfers in | - | 41,266 | 7,415,727 | - |
| Transfers out | - | - | - | - |
| Net change in fund balance | 1,550,978 | (1,272,623) | 18,160,904 | (6,628,626) |
| Fund balance - beginning of year | 4,808,171 | 6,359,149 | 5,086,526 | 23,247,430 |
| Fund balance - end of year | 6,359,149 | 5,086,526 | 23,247,430 | 16,618,804 |



Madison Metropolitan School District

2025-26 Fall Budget

Revenue and Expenditure History Table - Capital Maintenance Fund (41)

Note: Includes Interfund Transfers listed separately

| | 2022-23 Actuals | 2023-24 Actuals | 2024-25 Unaudited Actuals | 2025-26 Fall Budget |
|---|------------------|------------------|---------------------------|---------------------|
| Revenues | | | | |
| Property taxes/Mobile Home/TIF | 5,000,000 | 5,000,000 | 5,000,000 | 7,000,000 |
| Other local sources | 32,898 | 40,463 | 38,735 | - |
| Interdistrict sources | - | - | - | - |
| Intermediate sources | - | - | - | - |
| State sources | - | - | - | - |
| Federal sources | - | - | - | - |
| Other sources | - | - | - | - |
| Total revenues | 5,032,898 | 5,040,463 | 5,038,735 | 7,000,000 |
| Expenditures | | | | |
| Regular instruction | - | - | - | - |
| Vocational instruction | - | - | - | - |
| Special instruction | - | - | - | - |
| Other instruction | - | - | - | - |
| Pupil services | - | - | - | - |
| Instructional staff services | - | - | - | - |
| General administration services | - | - | - | - |
| Business administration services | 5,967,582 | 4,685,607 | 4,744,158 | 10,481,091 |
| Pupil transportation | - | - | - | - |
| Principal and interest | - | - | - | - |
| Other support services | - | 7,161 | - | - |
| Community Service | - | - | - | - |
| Non-program | - | - | - | - |
| Total Expenditures | 5,967,582 | 4,692,768 | 4,744,158 | 10,481,091 |
| Proceeds from Debt | - | - | - | - |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Net change in fund balance | (934,684) | 347,695 | 294,577 | (3,481,091) |
| Fund balance - beginning of year | 3,773,503 | 2,838,819 | 3,186,514 | 3,481,091 |
| Fund balance - end of year | 2,838,819 | 3,186,514 | 3,481,091 | (0) |



Madison Metropolitan School District

2025-26 Fall Budget

Revenue and Expenditure History Table - Referendum Proceeds (42/49)

Note: Includes Interfund Transfers listed separately

| | 2022-23 Actuals | 2023-24 Actuals | 2024-25 Unaudited Actuals | 2025-26 Fall Budget |
|---|---------------------|---------------------|---------------------------------|------------------------|
| Revenues | | | | |
| Property taxes/Mobile Home/TIF | - | - | - | - |
| Other local sources | 3,057,330 | 4,374,358 | 1,123,200 | - |
| Interdistrict sources | - | - | - | - |
| Intermediate sources | - | - | - | - |
| State sources | - | - | - | - |
| Federal sources | - | - | - | - |
| Other sources | - | - | - | - |
| Total revenues | 3,057,330 | 4,374,358 | 1,123,200 | - |
| Expenditures | | | | |
| Regular instruction | - | - | - | - |
| Vocational instruction | - | - | - | - |
| Special instruction | - | - | - | - |
| Other instruction | - | - | - | - |
| Pupil services | - | - | - | - |
| Instructional staff services | - | - | - | - |
| General administration services | - | - | - | - |
| Business administration services | 160,118,734 | 91,288,937 | 23,787,044 | 53,653,034 |
| Pupil transportation | - | - | - | - |
| Principal and interest | - | - | - | - |
| Other support services | - | - | - | - |
| Community Service | - | - | - | - |
| Non-program | - | - | - | - |
| Total Expenditures | 160,118,734 | 91,288,937 | 23,787,044 | 53,653,034 |
| Proceeds from Debt | 105,000,000 | - | 200,000,000 | - |
| Transfers in | - | - | - | - |
| Transfers out | - | (41,267) | (7,415,727) | - |
| Net change in fund balance | (52,061,404) | (86,955,846) | 169,920,429 | (53,653,034) |
| | | | | |
| Fund balance - beginning of year | 168,687,290 | 116,625,886 | 29,670,040 | 199,590,469 |
| | | | | |
| Fund balance - end of year | 116,625,886 | 29,670,040 | 199,590,469 | 145,937,435 |



Madison Metropolitan School District

2025-26 Fall Budget

Revenue and Expenditure History Table - Capital Improvement (46)

Note: Includes Interfund Transfers listed separately

| | 2022-23 Actuals | 2023-24 Actuals | 2024-25 Unaudited Actuals | 2025-26 Fall Budget |
|---|-----------------|-----------------|---------------------------|---------------------|
| Revenues | | | | |
| Property taxes/Mobile Home/TIF | - | - | - | - |
| Other local sources | - | - | 4 | - |
| Interdistrict sources | - | - | - | - |
| Intermediate sources | - | - | - | - |
| State sources | - | - | - | - |
| Federal sources | - | - | - | - |
| Other sources | - | - | - | - |
| Total revenues | - | - | 4 | - |
| Expenditures | | | | |
| Regular instruction | - | - | - | - |
| Vocational instruction | - | - | - | - |
| Special instruction | - | - | - | - |
| Other instruction | - | - | - | - |
| Pupil services | - | - | - | - |
| Instructional staff services | - | - | - | - |
| General administration services | - | - | - | - |
| Business administration services | - | - | - | - |
| Pupil transportation | - | - | - | - |
| Principal and interest | - | - | - | - |
| Other support services | - | - | - | - |
| Community Service | - | - | - | - |
| Non-program | - | - | - | - |
| Total Expenditures | - | - | - | - |
| Proceeds from Debt | - | - | - | - |
| Transfers in | - | 100 | 100 | 100 |
| Transfers out | - | - | - | - |
| Net change in fund balance | - | 100 | 104 | 100 |
| Fund balance - beginning of year | - | - | 100 | 204 |
| Fund balance - end of year | - | 100 | 204 | 304 |



Madison Metropolitan School District

2025-26 Fall Budget

Revenue and Expenditure History Table - Food Service Fund (50)

Note: Includes Interfund Transfers listed separately

| | 2022-23 Actuals | 2023-24 Actuals | 2024-25 Unaudited Actuals | 2025-26 Fall Budget |
|---|--------------------|--------------------|---------------------------|---------------------|
| Revenues | | | | |
| Property taxes/Mobile Home/TIF | - | - | - | - |
| Other local sources | 1,464,300 | 1,585,023 | 1,819,454 | 1,882,655 |
| Interdistrict sources | - | - | - | - |
| Intermediate sources | - | - | - | - |
| State sources | 159,117 | 152,785 | 148,821 | 152,000 |
| Federal sources | 9,567,661 | 9,040,173 | 9,093,324 | 9,516,749 |
| Other sources | 20,266 | 7,449 | 4,574 | - |
| Total revenues | 11,211,344 | 10,785,430 | 11,066,173 | 11,551,404 |
| Expenditures | | | | |
| Regular instruction | - | - | - | - |
| Vocational instruction | - | - | - | - |
| Special instruction | - | - | - | - |
| Other instruction | - | - | - | - |
| Pupil services | - | - | - | - |
| Instructional staff services | - | - | - | - |
| General administration services | - | - | - | - |
| Business administration services | 13,161,310 | 14,879,018 | 13,445,347 | 14,783,198 |
| Pupil transportation | - | - | - | - |
| Principal and interest | - | - | - | - |
| Other support services | - | - | - | - |
| Community Service | - | - | - | - |
| Non-program | 336,035 | 71,218 | - | - |
| Total Expenditures | 13,497,345 | 14,950,236 | 13,445,347 | 14,783,198 |
| Proceeds from Debt | - | - | - | - |
| Transfers in | 181,913 | 1,517,318 | 2,379,174 | 3,231,794 |
| Transfers out | - | - | - | - |
| Net change in fund balance | (2,104,088) | (2,647,488) | - | - |
| Fund balance - beginning of year | 4,751,576 | 2,647,488 | - | - |
| Fund balance - end of year | 2,647,488 | - | - | - |



Madison Metropolitan School District

2025-26 Fall Budget

Revenue and Expenditure History Table - Community Service Fund (80)

Note: Includes Interfund Transfers listed separately

| | 2022-23 Actuals | 2023-24 Actuals | 2024-25 Unaudited Actuals | 2025-26 Fall Budget |
|---|--------------------|-------------------|---------------------------|---------------------|
| Revenues | | | | |
| Property taxes/Mobile Home/TIF | 15,470,204 | 20,900,419 | 18,169,324 | 18,764,524 |
| Other local sources | 3,669,038 | 4,419,936 | 4,784,727 | 3,772,000 |
| Interdistrict sources | - | - | - | - |
| Intermediate sources | - | - | - | - |
| State sources | - | - | - | - |
| Federal sources | - | - | - | - |
| Other sources | - | 30,639 | 4,188,995 | - |
| Total revenues | 19,139,242 | 25,350,994 | 27,143,046 | 22,536,524 |
| Expenditures | | | | |
| Regular instruction | - | - | 657 | - |
| Vocational instruction | - | - | - | - |
| Special instruction | - | - | - | - |
| Other instruction | - | - | - | - |
| Pupil services | 283,851 | 380,202 | 2,789 | - |
| Instructional staff services | - | - | - | - |
| General administration services | - | - | - | - |
| Business administration services | 6,032,291 | 1,618,093 | 3,599,618 | 1,821,644 |
| Pupil transportation | 11,036 | 57,266 | 146,843 | 868,200 |
| Principal and interest | 503,277 | 552,052 | 4,561,412 | - |
| Other support services | 168,919 | 143,394 | 278,644 | 336,635 |
| Community Service | 14,715,807 | 16,705,923 | 17,786,560 | 19,510,045 |
| Non-program | - | - | - | - |
| Total Expenditures | 21,715,181 | 19,456,930 | 26,376,523 | 22,536,524 |
| Proceeds from Debt | 847,987 | 239,921 | - | - |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Net change in fund balance | (1,727,952) | 6,133,985 | 766,523 | - |
| Fund balance - beginning of year | 4,573,661 | 2,845,709 | 8,979,694 | 9,746,217 |
| Fund balance - end of year | 2,845,709 | 8,979,694 | 9,746,217 | 9,746,217 |



Madison Metropolitan School District
2025-26 Fall Approved Budget

Summary Revenue and Expenditures All Funds

Note: Includes Funds 10, 27, 38, 30/39, 41, 46, 50, 80 and Interfund Transfers listed separately

| | 2022-23 Actuals | 2023-24 Actuals | 2024-25 Unaudited Actuals | 2025-26 Fall Budget | % Chg |
|---|--------------------|--------------------|---------------------------|---------------------|-----------------|
| Revenues | | | | | |
| Property taxes/Mobile Home/TIF | 362,664,153 | 407,080,391 | 400,625,719 | 478,683,790 | 19.48% |
| Other local sources | 11,949,370 | 14,982,825 | 15,614,551 | 14,464,463 | -7.37% |
| Interdistrict sources | 3,924,563 | 3,900,098 | 4,575,849 | 5,229,642 | 14.29% |
| Intermediate sources | 6,926 | - | 224,907 | 99,831 | 0.00% |
| State sources | 105,905,958 | 99,863,555 | 130,593,580 | 132,189,334 | 1.22% |
| Federal sources | 55,504,125 | 71,262,177 | 36,107,031 | 35,352,023 | -2.09% |
| Other sources | 4,511,887 | 3,473,670 | 17,986,525 | 2,009,258 | -88.83% |
| Total revenues | 544,466,982 | 600,562,716 | 605,728,162 | 668,028,341 | 10.29% |
| Expenditures | | | | | |
| Regular instruction | 147,914,616 | 153,005,732 | 171,098,580 | 182,009,308 | 6.38% |
| Vocational instruction | 3,843,376 | 4,021,972 | 4,353,296 | 4,745,223 | 9.00% |
| Special instruction | 77,948,943 | 89,744,547 | 94,648,302 | 103,350,004 | 9.19% |
| Other instruction | 11,054,881 | 12,054,751 | 13,338,806 | 13,601,582 | 1.97% |
| Pupil services | 36,784,693 | 39,190,845 | 44,807,663 | 46,609,322 | 4.02% |
| Instructional staff services | 33,709,077 | 39,241,334 | 40,219,486 | 44,717,703 | 11.18% |
| General administration services | 26,952,268 | 27,245,519 | 29,966,986 | 29,749,514 | -0.73% |
| Business administration services | 106,451,597 | 78,437,833 | 77,048,641 | 77,161,874 | 0.15% |
| Pupil transportation | 13,726,040 | 21,075,943 | 22,305,777 | 24,086,841 | 7.98% |
| Principal and interest | 26,922,149 | 32,382,059 | 28,086,002 | 58,153,427 | 107.05% |
| Other support services | 30,306,439 | 33,676,295 | 36,628,083 | 37,813,387 | 3.24% |
| Community Service | 14,715,807 | 16,705,923 | 17,786,560 | 19,510,045 | 9.69% |
| Non-program | 24,993,506 | 28,507,574 | 31,938,043 | 36,629,728 | 14.69% |
| Total Expenditures | 555,323,392 | 575,290,327 | 612,226,225 | 678,137,958 | 10.77% |
| Proceeds from Debt | 1,284,909 | 1,154,778 | 4,377,379 | - | -100.00% |
| Transfers in | 54,215,503 | 65,102,184 | 80,112,242 | 65,182,213 | -18.64% |
| Transfers out | (54,211,835) | (65,060,918) | (72,696,515) | (65,182,213) | -10.34% |
| Net change in fund balance | (9,567,833) | 26,468,433 | 5,295,043 | (10,109,617) | -290.93% |
| Fund balance - beginning of year | 115,337,053 | 105,433,185 | 131,901,618 | 137,196,660 | 4.01% |
| Fund balance - end of year | 105,769,220 | 131,901,618 | 137,196,660 | 127,087,044 | -7.37% |

Madison Metropolitan School District

2025-26 Fall Budget

Summary Revenue and Expenditure Fund Table By Year

Note: Includes Interfund Transfers listed separately

| | 2025-26 Fall Budget | Fund 10 - General | Fund 27 - Special Ed | Fund 38 - 30/39 - Debt Service | Fund 41 - Capital Maintenance | Fund 46 - Capital Improvement | Fund 50 - Food Service | Fund 80 - Community Service |
|---|------------------------|----------------------|-------------------------|--------------------------------------|-------------------------------------|-------------------------------------|------------------------------|-----------------------------------|
| Revenues | | | | | | | | |
| Property taxes/Mobile Home/TIF | 478,683,790 | 403,122,004 | - | 49,797,262 | 7,000,000 | - | - | 18,764,524 |
| Other local sources | 14,464,463 | 8,809,808 | - | - | - | - | 1,882,655 | 3,772,000 |
| Interdistrict sources | 5,229,642 | 5,109,642 | 120,000 | - | - | - | - | - |
| Intermediate sources | 99,831 | 99,831 | - | - | - | - | - | - |
| State sources | 132,189,334 | 88,203,522 | 43,833,812 | - | - | - | 152,000 | - |
| Federal sources | 35,352,023 | 18,605,361 | 7,229,913 | - | - | - | 9,516,749 | - |
| Other sources | 2,009,258 | 2,009,258 | - | - | - | - | - | - |
| Total revenues | 668,028,341 | 525,959,426 | 51,183,725 | 49,797,262 | 7,000,000 | - | 11,551,404 | 22,536,524 |
| Expenditures | | | | | | | | |
| Regular instruction | 182,009,308 | 182,009,308 | - | - | - | - | - | - |
| Vocational instruction | 4,745,223 | 4,745,223 | - | - | - | - | - | - |
| Special instruction | 103,350,004 | 20,343,874 | 83,006,130 | - | - | - | - | - |
| Other instruction | 13,601,582 | 13,601,582 | - | - | - | - | - | - |
| Pupil services | 46,609,322 | 27,413,850 | 19,195,472 | - | - | - | - | - |
| Instructional staff services | 44,717,703 | 41,476,995 | 3,240,708 | - | - | - | - | - |
| General administration services | 29,749,514 | 29,749,514 | - | - | - | - | - | - |
| Business administration services | 77,161,874 | 49,950,491 | 125,450 | - | 10,481,091 | - | 14,783,198 | 1,821,644 |
| Pupil transportation | 24,086,841 | 15,966,221 | 7,252,420 | - | - | - | - | 868,200 |
| Principal and interest | 58,153,427 | 1,727,539 | - | 56,425,888 | - | - | - | - |
| Other support services | 37,813,387 | 37,358,373 | 118,379 | - | - | - | - | 336,635 |
| Community Service | 19,510,045 | - | - | - | - | - | - | 19,510,045 |
| Non-program | 36,629,728 | 36,434,243 | 195,485 | - | - | - | - | - |
| Total Expenditures | 678,137,958 | 460,777,213 | 113,134,044 | 56,425,888 | 10,481,091 | - | 14,783,198 | 22,536,524 |
| Proceeds from Debt | - | - | - | - | - | - | - | - |
| Transfers in | 65,182,213 | - | 61,950,319 | - | - | 100 | 3,231,794 | - |
| Transfers out | (65,182,213) | (65,182,213) | - | - | - | - | - | - |
| Net change in fund balance | (10,109,617) | - | - | (6,628,626) | (3,481,091) | 100 | - | - |
| Fund balance - beginning of year | 137,196,660 | 100,721,719 | - | 23,247,430 | 3,481,091 | 204 | - | 9,746,217 |
| Fund balance - end of year | 127,087,044 | 100,721,719 | - | 16,618,804 | (0) | 304 | - | 9,746,217 |



Madison Metropolitan School District

2024-25 Unaudited Actuals

Summary Revenue and Expenditures Fund Table By Year

Note: Includes Interfund Transfers listed separately

| | 2024-25 Unaudited Actuals | Fund 10 - General | Fund 27 - Special Ed | Fund 38 - 30/39 - Debt Service | Fund 41 - Capital Maintenance | Fund 46 - Capital Improvement | Fund 50 - Food Service | Fund 80 - Community Service |
|---|---------------------------------|----------------------|-------------------------|--------------------------------------|-------------------------------------|-------------------------------------|------------------------------|-----------------------------------|
| Revenues | | | | | | | | |
| Property taxes/Mobile Home/TIF | 400,625,719 | 357,844,757 | - | 19,611,638 | 5,000,000 | - | - | 18,169,324 |
| Other local sources | 15,614,551 | 8,802,456 | - | 169,175 | 38,735 | 4 | 1,819,454 | 4,784,727 |
| Interdistrict sources | 4,575,849 | 4,410,536 | 165,313 | - | - | - | - | - |
| Intermediate sources | 224,907 | 224,907 | - | - | - | - | - | - |
| State sources | 130,593,580 | 101,409,626 | 29,035,133 | - | - | - | 148,821 | - |
| Federal sources | 36,107,031 | 18,845,180 | 8,168,527 | - | - | - | 9,093,324 | - |
| Other sources | 17,986,525 | 2,373,717 | - | 11,419,239 | - | - | 4,574 | 4,188,995 |
| Total revenues | 605,728,162 | 493,911,179 | 37,368,973 | 31,200,052 | 5,038,735 | 4 | 11,066,173 | 27,143,046 |
| Expenditures | | | | | | | | |
| Regular instruction | 171,098,580 | 171,097,923 | - | - | - | - | - | 657 |
| Vocational instruction | 4,353,296 | 4,353,296 | - | - | - | - | - | - |
| Special instruction | 94,648,302 | 17,665,451 | 76,982,851 | - | - | - | - | - |
| Other instruction | 13,338,806 | 13,338,806 | - | - | - | - | - | - |
| Pupil services | 44,807,663 | 26,171,803 | 18,633,071 | - | - | - | - | 2,789 |
| Instructional staff services | 40,219,486 | 36,828,981 | 3,390,505 | - | - | - | - | - |
| General administration services | 29,966,986 | 29,966,986 | - | - | - | - | - | - |
| Business administration services | 77,048,641 | 55,068,871 | 190,647 | - | 4,744,158 | - | 13,445,347 | 3,599,618 |
| Pupil transportation | 22,305,777 | 14,126,681 | 8,032,253 | - | - | - | - | 146,843 |
| Principal and interest | 28,086,002 | 3,009,225 | 60,490 | 20,454,875 | - | - | - | 4,561,412 |
| Other support services | 36,628,083 | 36,243,870 | 105,569 | - | - | - | - | 278,644 |
| Community Service | 17,786,560 | - | - | - | - | - | - | 17,786,560 |
| Non-program | 31,938,043 | 31,647,215 | 290,828 | - | - | - | - | - |
| Total Expenditures | 612,226,225 | 439,519,108 | 107,686,214 | 20,454,875 | 4,744,158 | - | 13,445,347 | 26,376,523 |
| Proceeds from Debt | 4,377,379 | 4,377,379 | - | - | - | - | - | - |
| Transfers in | 80,112,242 | - | 70,317,241 | 7,415,727 | - | 100 | 2,379,174 | - |
| Transfers out | (72,696,515) | (72,696,515) | - | - | - | - | - | - |
| Net change in fund balance | 5,295,043 | (13,927,065) | - | 18,160,904 | 294,577 | 104 | - | 766,523 |
| Fund balance - beginning of year | 131,901,618 | 114,648,784 | - | 5,086,526 | 3,186,514 | 100 | - | 8,979,694 |
| Fund balance - end of year | 137,196,660 | 100,721,719 | - | 23,247,430 | 3,481,091 | 204 | - | 9,746,217 |



Madison Metropolitan School District

2023-24 Actuals

Summary Revenue and Expenditures Fund Table By Year

Note: Includes Interfund Transfers listed separately

| | 2023-24 Actuals | Fund 10 - General | Fund 27 - Special Ed | Fund 38 - 30/39 - Debt Service | Fund 41 - Capital Maintenance | Fund 46 - Capital Improvement | Fund 50 - Food Service | Fund 80 - Community Service |
|---|--------------------|----------------------|-------------------------|--------------------------------------|-------------------------------------|-------------------------------------|------------------------------|-----------------------------------|
| Revenues | | | | | | | | |
| Property taxes/Mobile Home/TIF | 407,080,391 | 354,236,880 | - | 26,943,092 | 5,000,000 | - | - | 20,900,419 |
| Other local sources | 14,982,825 | 8,521,119 | - | 416,284 | 40,463 | - | 1,585,023 | 4,419,936 |
| Interdistrict sources | 3,900,098 | 3,759,995 | 140,103 | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - | - |
| State sources | 99,863,555 | 73,773,506 | 25,937,264 | - | - | - | 152,785 | - |
| Federal sources | 71,262,177 | 53,341,713 | 8,880,291 | - | - | - | 9,040,173 | - |
| Other sources | 3,473,670 | 3,262,500 | 173,082 | - | - | - | 7,449 | 30,639 |
| Total revenues | 600,562,716 | 496,895,713 | 35,130,740 | 27,359,376 | 5,040,463 | - | 10,785,430 | 25,350,994 |
| Expenditures | | | | | | | | |
| Regular instruction | 153,005,732 | 152,810,754 | 194,978 | - | - | - | - | - |
| Vocational instruction | 4,021,972 | 4,021,972 | - | - | - | - | - | - |
| Special instruction | 89,744,547 | 19,110,518 | 70,634,029 | - | - | - | - | - |
| Other instruction | 12,054,751 | 12,054,751 | - | - | - | - | - | - |
| Pupil services | 39,190,845 | 22,569,189 | 16,241,454 | - | - | - | - | 380,202 |
| Instructional staff services | 39,241,334 | 35,376,914 | 3,864,420 | - | - | - | - | - |
| General administration services | 27,245,519 | 27,245,519 | - | - | - | - | - | - |
| Business administration services | 78,437,833 | 57,095,964 | 159,151 | - | 4,685,607 | - | 14,879,018 | 1,618,093 |
| Pupil transportation | 21,075,943 | 13,821,045 | 7,197,632 | - | - | - | - | 57,266 |
| Principal and interest | 32,382,059 | 3,095,877 | 60,865 | 28,673,265 | - | - | - | 552,052 |
| Other support services | 33,676,295 | 33,448,842 | 76,898 | - | 7,161 | - | - | 143,394 |
| Community Service | 16,705,923 | - | - | - | - | - | - | 16,705,923 |
| Non-program | 28,507,574 | 28,191,543 | 244,813 | - | - | - | 71,218 | - |
| Total Expenditures | 575,290,327 | 408,842,888 | 98,674,240 | 28,673,265 | 4,692,768 | - | 14,950,236 | 19,456,930 |
| Proceeds from Debt | 1,154,778 | 914,857 | - | - | - | - | - | 239,921 |
| Transfers in | 65,102,184 | - | 63,543,500 | 41,266 | - | 100 | 1,517,318 | - |
| Transfers out | (65,060,918) | (65,060,918) | - | - | - | - | - | - |
| Net change in fund balance | 26,468,433 | 23,906,764 | - | (1,272,623) | 347,695 | 100 | (2,647,488) | 6,133,985 |
| Fund balance - beginning of year | 105,433,185 | 90,742,020 | - | 6,359,149 | 2,838,819 | - | 2,647,488 | 2,845,709 |
| Fund balance - end of year | 131,901,618 | 114,648,784 | - | 5,086,526 | 3,186,514 | 100 | - | 8,979,694 |

Madison Metropolitan School District

2022-23 Actuals

Summary Revenue and Expenditures Fund Table By Year

Note: Includes Interfund Transfers listed separately

| | 2022-23 Actuals | Fund 10 - General | Fund 27 - Special Ed | Fund 38 - 30/39 - Debt Service | Fund 41 - Capital Maintenance | Fund 46 - Capital Improvement | Fund 50 - Food Service | Fund 80 - Community Service |
|---|--------------------|----------------------|-------------------------|--------------------------------------|-------------------------------------|-------------------------------------|------------------------------|-----------------------------------|
| Revenues | | | | | | | | |
| Property taxes/Mobile Home/TIF | 362,664,153 | 322,267,949 | - | 19,926,000 | 5,000,000 | - | - | 15,470,204 |
| Other local sources | 11,949,370 | 6,641,420 | - | 141,714 | 32,898 | - | 1,464,300 | 3,669,038 |
| Interdistrict sources | 3,924,563 | 3,833,326 | 91,237 | - | - | - | - | - |
| Intermediate sources | 6,926 | 6,926 | - | - | - | - | - | - |
| State sources | 105,905,958 | 80,790,937 | 24,955,904 | - | - | - | 159,117 | - |
| Federal sources | 55,504,125 | 38,074,414 | 7,862,050 | - | - | - | 9,567,661 | - |
| Other sources | 4,511,887 | 642,539 | - | 3,849,082 | - | - | 20,266 | - |
| Total revenues | 544,466,982 | 452,257,511 | 32,909,191 | 23,916,796 | 5,032,898 | - | 11,211,344 | 19,139,242 |
| Expenditures | | | | | | | | |
| Regular instruction | 147,914,616 | 147,732,868 | 181,748 | - | - | - | - | - |
| Vocational instruction | 3,843,376 | 3,843,376 | - | - | - | - | - | - |
| Special instruction | 77,948,943 | 14,227,172 | 63,721,771 | - | - | - | - | - |
| Other instruction | 11,054,881 | 11,054,881 | - | - | - | - | - | - |
| Pupil services | 36,784,693 | 21,589,310 | 14,911,532 | - | - | - | - | 283,851 |
| Instructional staff services | 33,709,077 | 30,716,645 | 2,992,432 | - | - | - | - | - |
| General administration services | 26,952,268 | 26,952,268 | - | - | - | - | - | - |
| Business administration services | 106,451,597 | 81,150,971 | 139,443 | - | 5,967,582 | - | 13,161,310 | 6,032,291 |
| Pupil transportation | 13,726,040 | 9,915,076 | 3,799,928 | - | - | - | - | 11,036 |
| Principal and interest | 26,922,149 | 4,056,722 | - | 22,362,150 | - | - | - | 503,277 |
| Other support services | 30,306,439 | 30,059,775 | 77,745 | - | - | - | - | 168,919 |
| Community Service | 14,715,807 | - | - | - | - | - | - | 14,715,807 |
| Non-program | 24,993,506 | 24,864,432 | 125,406 | 3,668 | - | - | - | - |
| Total Expenditures | 555,323,392 | 406,163,496 | 85,950,005 | 22,365,818 | 5,967,582 | - | 13,161,310 | 21,715,181 |
| Proceeds from Debt | 1,284,909 | 436,922 | - | - | - | - | - | 847,987 |
| Transfers in | 54,215,503 | 498,222 | 53,535,368 | - | - | - | 181,913 | - |
| Transfers out | (54,211,835) | (53,717,281) | (494,554) | - | - | - | - | - |
| Net change in fund balance | (9,567,833) | (6,688,122) | - | 1,550,978 | (934,684) | - | (1,768,053) | (1,727,952) |
| Fund balance - beginning of year | 115,337,053 | 97,430,142 | - | 4,808,171 | 3,773,503 | - | 4,751,576 | 4,573,661 |
| Fund balance - end of year | 105,769,220 | 90,742,020 | - | 6,359,149 | 2,838,819 | - | 2,983,523 | 2,845,709 |

Baird Budget Forecast Model

LEVY & MILL RATE

3269 - Madison Metropolitan

Tax Levy Analysis

| | | Historical | Current Year | Budget Year |
|----------------------------------|---------|---------------|---------------|---------------|
| | | 2023 - 2024 | 2024 - 2025 | 2025 - 2026 |
| General Fund | Fund 10 | \$338,828,498 | \$354,769,454 | \$403,057,004 |
| Non-Referendum Debt Service | Fund 38 | \$0 | \$0 | \$0 |
| Capital Expansion | Fund 41 | \$5,000,000 | \$5,000,000 | \$7,000,000 |
| Total Revenue Limit Levy | | \$343,828,498 | \$359,769,454 | \$410,057,004 |
| Referendum Approved Debt Service | Fund 39 | \$26,943,092 | \$19,611,638 | \$49,797,262 |
| Community Service | Fund 80 | \$20,900,419 | \$18,169,324 | \$18,764,524 |
| Property Tax Chargeback/Other | Fund 10 | \$0 | \$0 | \$0 |
| Total School-Based Tax Levy | | \$391,672,009 | \$397,550,416 | \$478,618,790 |
| % Change | | 8.04% | 1.50% | 20.39% |

Equalized Value Analysis

| | | 2023 - 2024 | 2024 - 2025 | 2025 - 2026 |
|---------------------------|--|------------------|------------------|------------------|
| Equalized Value (TIF Out) | | \$39,987,660,925 | \$43,312,241,547 | \$47,191,702,419 |
| % Change | | 9.97% | 8.31% | 8.96% |

Mill Rate Analysis

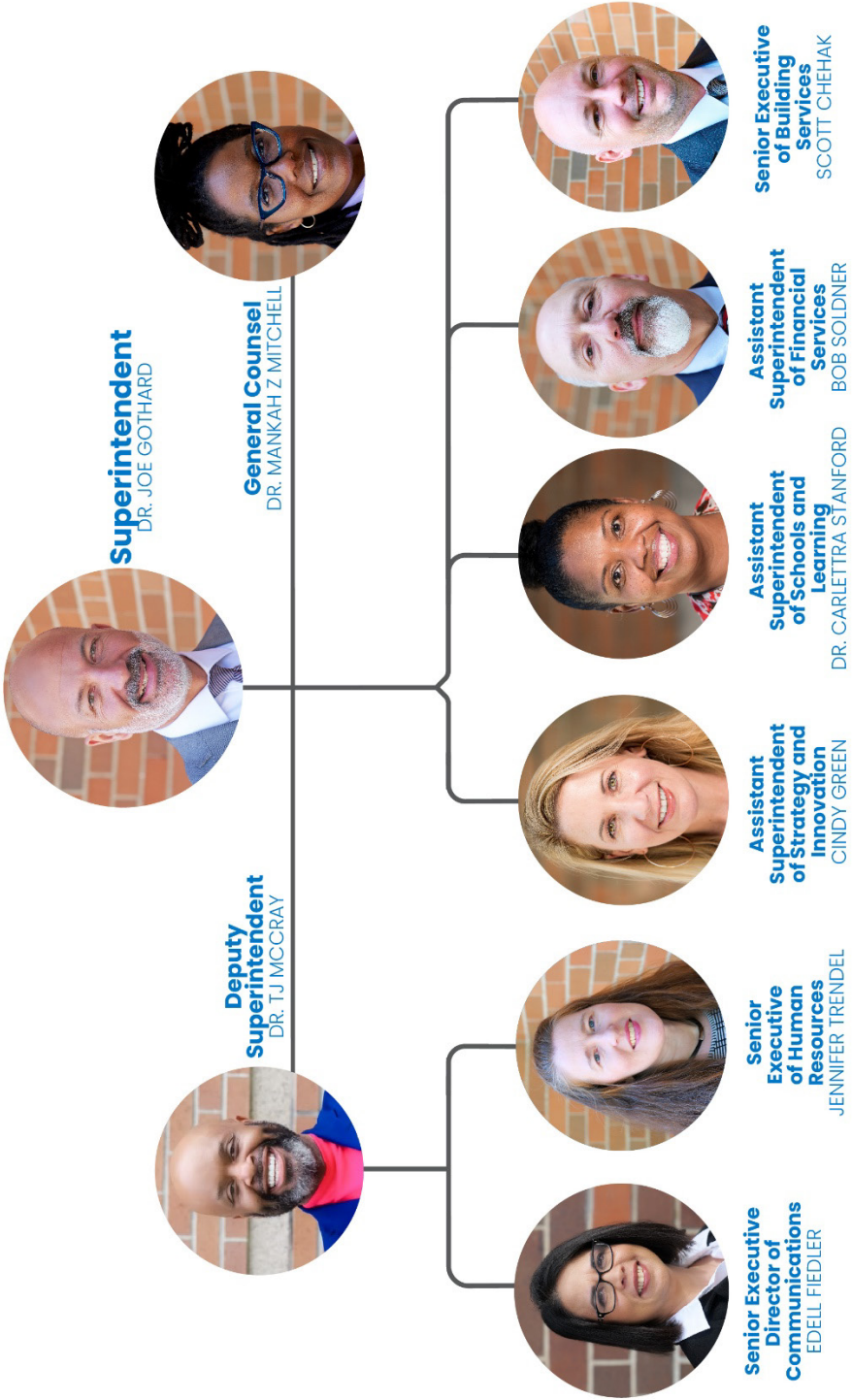
| | | 2023 - 2024 | 2024 - 2025 | 2025 - 2026 |
|----------------------------------|---------|-------------|-------------|-------------|
| General Fund | Fund 10 | \$8.47 | \$8.19 | \$8.54 |
| Non-Referendum Debt Service | Fund 38 | \$0.00 | \$0.00 | \$0.00 |
| Capital Expansion | Fund 41 | \$0.13 | \$0.12 | \$0.15 |
| Total Revenue Limit Mill Rate | | \$8.60 | \$8.31 | \$8.69 |
| Referendum Approved Debt Service | Fund 39 | \$0.67 | \$0.45 | \$1.06 |
| Community Service | Fund 80 | \$0.52 | \$0.42 | \$0.40 |
| Property Tax Chargeback/Other | Fund 10 | \$0.00 | \$0.00 | \$0.00 |
| Total School-Based Mill Rate | | \$9.79 | \$9.18 | \$10.14 |
| % Change | | -1.76% | -6.29% | 10.49% |

Appendices

| | |
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Central Office Organizational Chart

Superintendent Organizational Chart





DPI Budget Adoption Format

MMSD 3-Year Financial Summary:

Fund 10 - General Fund

| | Actual 2023-24 | Actual (Unaudited) 2024-25 | Fall Budget 2025-26 | \$ Change | % Chg |
|--------------------------------------|--------------------|----------------------------------|------------------------|-------------------|--------------|
| Revenues & Other Sources: | | | | | |
| Interfund Transfers | - | - | - | - | 0.00% |
| Local Revenue Sources | 362,757,999 | 366,647,213 | 411,931,812 | 45,284,599 | 12.35% |
| Interdistrict Revenues (OE, etc.) | 3,759,995 | 4,410,536 | 5,109,642 | 699,106 | 15.85% |
| Intermediate Sources (CESA, etc.) | - | 224,907 | 99,832 | (125,075) | -55.61% |
| State Sources | 73,773,506 | 101,409,626 | 88,203,522 | (13,206,104) | -13.02% |
| Federal Sources | 53,341,713 | 18,845,180 | 18,605,361 | (239,819) | -1.27% |
| Financing Sources | 914,857 | 4,377,379 | - | (4,377,379) | -100.00% |
| Misc. Sources | 3,262,500 | 2,373,717 | 2,009,258 | (364,459) | -15.35% |
| Total Revenues | 497,810,570 | 498,288,558 | 525,959,426 | 27,670,868 | 5.55% |

| | Actual 2023-24 | Actual (Unaudited) 2024-25 | Fall Budget 2025-26 | \$ Change | % Chg |
|--|--------------------|----------------------------------|------------------------|--------------------|---------------|
| Expenditures: | | | | | |
| Undifferentiated Curriculum (PK-6 Instruction) | 66,417,562 | 78,183,209 | 84,317,736 | 6,134,527 | 7.85% |
| Regular Curric. (English, Math, Science, etc.) | 86,393,193 | 92,914,715 | 97,691,572 | 4,776,857 | 5.14% |
| Vocational Curriculum | 4,021,972 | 4,353,295 | 4,745,223 | 391,928 | 9.00% |
| Physical Curriculum (Health, Physical Ed) | 8,525,455 | 9,513,190 | 10,012,016 | 498,826 | 5.24% |
| Co-Curricular Activities | 3,529,296 | 3,825,615 | 3,589,566 | (236,049) | -6.17% |
| Other Special Needs | 19,110,518 | 17,665,451 | 20,343,874 | 2,678,423 | 15.16% |
| Instruction Totals | 187,997,996 | 206,455,475 | 220,699,987 | 14,244,512 | 6.90% |
| Pupil Services (Guidance, Soc Wrk, etc.) | 22,569,189 | 26,171,804 | 27,413,851 | 1,242,047 | 4.75% |
| Instructional Services (Curriculum, Libraries) | 35,376,914 | 36,828,981 | 41,476,995 | 4,648,014 | 12.62% |
| District Administration (District-wide) | 4,941,475 | 5,510,018 | 4,555,806 | (954,212) | -17.32% |
| School Administration (Principals' Office) | 22,304,044 | 24,456,968 | 25,193,708 | 736,740 | 3.01% |
| Business Admin. (Acctg, Transport, Facilities) | 70,917,008 | 69,195,552 | 65,916,712 | (3,278,840) | -4.74% |
| Central Services (Telephone, Technology) | 9,221,459 | 8,353,916 | 9,751,154 | 1,397,238 | 16.73% |
| District Insurance (Property, Liability) | 3,318,604 | 3,343,181 | 4,575,529 | 1,232,348 | 36.86% |
| Debt Service (Interest Expense, Leases) | 3,095,877 | 3,009,225 | 1,727,539 | (1,281,686) | -42.59% |
| Other Support Svcs (OPEB, District Wide-Tech) | 20,908,779 | 24,546,774 | 23,031,690 | (1,515,084) | -6.17% |
| Support Totals | 192,653,349 | 201,416,419 | 203,642,983 | 2,226,564 | 1.11% |
| Operating Transfers to Other Funds | 65,060,918 | 72,696,515 | 65,182,213 | (7,514,302) | -10.34% |
| Purchased Instructional Services (OE, Tuition) | 28,023,936 | 31,489,631 | 36,219,243 | 4,729,612 | 15.02% |
| Other Payments (Non-Program Transactions) | 167,607 | 157,584 | 215,000 | 57,416 | 36.44% |
| Non-Program Totals | 93,252,461 | 104,343,730 | 101,616,456 | (2,727,274) | -2.61% |

| | | | | | |
|----------------------------|--------------------|--------------------|--------------------|-------------------|--------------|
| General Fund Totals | 473,903,806 | 512,215,624 | 525,959,426 | 13,743,802 | 2.68% |
|----------------------------|--------------------|--------------------|--------------------|-------------------|--------------|

| | | | | | |
|-----------------------------|--------------------|--------------------|--------------------|----------|--------------|
| GENERAL FUND BALANCE | 114,648,785 | 100,721,719 | 100,721,719 | 0 | 0.00% |
|-----------------------------|--------------------|--------------------|--------------------|----------|--------------|

| | | | | | |
|---|----------------|----------------|----------------|------------------|--------------|
| FUND 21 - SPECIAL REVENUE TRUST FUND | 2023-24 | 2024-25 | 2025-26 | \$ Change | % Chg |
| Total Revenues | 3,989,008 | 4,470,948 | - | (4,470,948) | -100.00% |
| Total Expenditures | 4,472,538 | 4,049,801 | - | (4,049,801) | -100.00% |

| | | | | | |
|------------------------------------|----------------|----------------|----------------|------------------|--------------|
| FUND 27 - SPECIAL EDUCATION | 2023-24 | 2024-25 | 2025-26 | \$ Change | % Chg |
| Total Revenues | 98,674,240 | 107,686,214 | 113,134,044 | 5,447,830 | 5.06% |
| Total Expenditures | 98,674,240 | 107,686,214 | 113,134,044 | 5,447,830 | 5.06% |

| | | | | | |
|--|----------------|----------------|----------------|------------------|--------------|
| DEBT SERVICE FUND 38 - NON-REF DEBT | 2023-24 | 2024-25 | 2025-26 | \$ Change | % Chg |
| Total Revenues | - | - | - | - | 0.00% |
| Total Expenditures | - | - | - | - | 0.00% |

| | | | | | |
|--|----------------|----------------|----------------|------------------|--------------|
| DEBT SERVICE FUND 30/39 - REFERENDUM DEBT | 2023-24 | 2024-25 | 2025-26 | \$ Change | % Chg |
| Total Revenues | 27,400,643 | 38,615,779 | 49,797,262 | 11,181,483 | 28.96% |
| Total Expenditures | 28,673,265 | 20,454,876 | 56,425,888 | 35,971,012 | 175.86% |



MMSD 3-Year Financial Summary:

| | Actual 2023-24 | Actual (Unaudited) 2024-25 | Fall Budget 2025-26 | \$ Change | % Chg |
|--|--------------------|----------------------------------|------------------------|----------------------|----------------|
| CAPITAL EXPANSION FUND 41 | | | | | |
| Total Revenues | 5,040,463 | 5,038,735 | 7,000,000 | 1,961,265 | 38.92% |
| Total Expenditures | 4,692,769 | 4,744,159 | 10,481,091 | 5,736,932 | 120.93% |
| CAPITAL REFERENDUM FUND 42/49 | | | | | |
| Total Revenues | 4,374,358 | 201,123,200 | - | (201,123,200) | -100.00% |
| Total Expenditures | 91,330,204 | 31,202,772 | 53,653,034 | 22,450,262 | 71.95% |
| LONG TERM CAPITAL IMPROVEMENT FUND 46 | | | | | |
| Total Revenues | 100 | 104 | 100 | (4) | -3.85% |
| Total Expenditures | - | - | - | - | 0.00% |
| FOOD SERVICE FUND 50 | | | | | |
| Total Revenues | 12,302,748 | 13,445,347 | 14,783,198 | 1,337,851 | 9.95% |
| Total Expenditures | 14,950,237 | 13,445,347 | 14,783,198 | 1,337,851 | 9.95% |
| STUDENT ACTIVITY 60 FUND(s) | | | | | |
| Total Revenues | 39,449 | 36,423 | - | (36,423) | -100.00% |
| Total Expenditures | 31,397 | 26,544 | - | (26,544) | -100.00% |
| TRUST FUND 70 FUND(s) | | | | | |
| Total Revenues | 52,639 | 60,221 | - | (60,221) | -100.00% |
| Total Expenditures | 47,521 | 43,125 | - | (43,125) | -100.00% |
| COMMUNITY SERVICE FUND 80 | | | | | |
| Total Revenues (Fees & Property Tax Levy) | 25,590,915 | 27,143,046 | 22,536,524 | (4,606,522) | -16.97% |
| Total Expenditures | 19,456,931 | 26,376,524 | 22,536,524 | (3,840,000) | -14.56% |
| ALL FUND SUMMARY | | | | | |
| Total Revenues | 675,275,133 | 895,908,575 | 733,210,554 | (162,698,021) | -18.16% |
| Total Expenditures | 736,232,908 | 720,244,986 | 796,973,205 | 76,728,219 | 10.65% |

| | Actual 2023-24 | Actual (Unaudited) 2024-25 | Fall Budget 2025-26 | \$ Change | % Chg |
|---|--------------------|----------------------------------|------------------------|-------------------|---------------|
| PROPERTY TAX LEVY SUMMARY | | | | | |
| SUMMARY OF TAX LEVY FOR ALL FUNDS: | | | | | |
| General Fund 10 | 338,828,498 | 354,769,454 | 403,057,004 | 48,287,550 | 13.61% |
| Non Referendum Debt Svcs Fund 38 | - | - | - | - | - |
| Debt Service Fund 30/39 | 26,943,092 | 19,611,638 | 49,797,262 | 30,185,624 | 153.92% |
| Capital Expansion Fund 41 | 5,000,000 | 5,000,000 | 7,000,000 | 2,000,000 | 40.00% |
| Community Service Fund 80 | 20,900,419 | 18,169,324 | 18,764,524 | 595,200 | 3.28% |
| Total Levy | 391,672,009 | 397,550,416 | 478,618,790 | 81,068,374 | 20.39% |
| Equalized Tax Base | 39,987,660,925 | 43,312,241,547 | 47,191,702,419 | 3,879,460,872 | 8.96% |
| Equalized Tax Rate Per \$1000 | 9.79 | 9.18 | 10.14 | 0.96 | 10.49% |

Tax Impact Projections

Projected Property Tax Levy for 2025-26

| <u>FUND</u> | <u>Adopted 2021-22 LEVY</u> | <u>RATE</u> | <u>Adopted 2022-23 LEVY</u> | <u>RATE</u> | <u>Adopted 2023-24 LEVY</u> | <u>RATE</u> | <u>Adopted 2024-25 LEVY</u> | <u>RATE</u> | <u>Fall Budget 2025-26 LEVY</u> | <u>RATE</u> |
|-----------------------------------|-------------------------------------|--------------|-------------------------------------|-------------|-------------------------------------|-------------|-------------------------------------|-------------|---|--------------|
| General Fund: | | | | | | | | | | |
| ▪ Revenue Limit Use | 319,074,594 | 10.19 | 324,875,760 | 8.93 | 342,210,380 | 8.56 | 358,425,417 | 8.28 | 410,162,649 | 8.69 |
| ▪ Less: Property Exemption | (3,081,331) | (0.10) | (2,979,274) | (0.08) | (3,381,882) | (0.08) | (3,655,963) | (0.08) | (7,143,148) | (0.15) |
| ▪ General Fund Levy | 315,993,263 | 10.09 | 321,896,486 | 8.85 | 338,828,498 | 8.47 | 354,769,454 | 8.19 | 403,019,501 | 8.54 |
| ▪ Prior Year Taxes | 178,452 | 0.01 | 243,509 | 0.01 | - | 0.00 | - | 0.00 | 37,503 | 0.00 |
| Net General Fund Levy | 316,171,715 | 10.10 | 322,139,995 | 8.86 | 338,828,498 | 8.47 | 354,769,454 | 8.19 | 403,057,004 | 8.54 |
| Debt Service Funds: | | | | | | | | | | |
| ▪ Non-referendum Debt (38) | 3,667,783 | 0.12 | - | 0.00 | - | 0.00 | - | 0.00 | - | 0.00 |
| ▪ Bonded Indebtedness (39) | 18,622,856 | 0.59 | 19,926,000 | 0.55 | 26,943,092 | 0.67 | 19,611,638 | 0.45 | 49,797,262 | 1.06 |
| Net Debt Service Fund Levy | 22,290,639 | 0.71 | 19,926,000 | 0.55 | 26,943,092 | 0.67 | 19,611,638 | 0.45 | 49,797,262 | 1.06 |
| Capital Projects Fund: | 5,000,000 | 0.16 | 5,000,000 | 0.14 | 5,000,000 | 0.13 | 5,000,000 | 0.12 | 7,000,000 | 0.15 |
| Community Services Fund: | 13,440,741 | 0.43 | 15,470,204 | 0.43 | 20,900,419 | 0.52 | 18,169,324 | 0.42 | 18,764,524 | 0.40 |
| TOTAL TAX LEVY AND RATE | 356,903,095 | 11.40 | 362,536,199 | 9.97 | 391,672,009 | 9.79 | 397,550,416 | 9.18 | 478,618,790 | 10.14 |

Property Tax Analysis

| | <u>2021-22</u> | <u>2022-23</u> | <u>2023-24</u> | <u>2024-25</u> | <u>Projected 2025-26</u> |
|-----------------|----------------|----------------|----------------|----------------|--------------------------|
| Levy % Increase | 1.961% | 1.578% | 8.037% | 1.501% | 20.392% |

Property Tax Bill Impact

| | <u>2021-22</u> | | <u>2022-23</u> | | <u>2023-24</u> | | <u>2024-25</u> | | <u>Projected 2025-26</u> | |
|---|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|----------------|--------------------------|-----------------|
| | Value | Bill | Value | Bill | Value | Bill | Value | Bill | Value | Bill |
| Average City Madison Home | 335,200.00 | 3,819.92 | 376,900.00 | 3,757.76 | 42,400.00 | 4,156.92 | 457,300.00 | 4,197.42 | 481,300.00 | 4,881.35 |
| Total Difference in Bill Over Prior Year | | \$312.27 | | -\$62.16 | | \$399.16 | | \$40.50 | | \$683.93 |



Fund Balance Table by Year

Madison Metropolitan School District 2024-25 Fall Budget - Passage of Referendum

| | Fund 10 General Fund | Funds 30 38 Debt Service Fund | Fund 41 Capital Projects | Fund 46 Capital Improve | Fund 50 Food Service | Fund 80 Community Service | Total |
|---------------------------|-------------------------|-------------------------------------|--------------------------------|-------------------------------|-------------------------|---------------------------------|--------------------|
| 2022-23 Actual | | | | | | | |
| Non-Spendable | 4,206,343 | - | - | - | - | - | 4,206,343 |
| Restricted | 2,268,433 | 6,359,150 | 2,838,820 | - | 2,647,489 | 2,845,710 | 16,959,602 |
| Committed | - | - | - | - | - | - | - |
| Assigned | 4,167,508 | - | - | - | - | - | 4,167,508 |
| Unassigned | 80,099,737 | - | - | - | - | - | 80,099,737 |
| Total 22-23 Actual | 90,742,021 | 6,359,150 | 2,838,820 | - | 2,647,489 | 2,845,710 | 105,433,190 |

| | Fund 10 General Fund | Funds 30 38 Debt Service Fund | Fund 41 Capital Projects | Fund 46 Capital Improve | Fund 50 Food Service | Fund 80 Community Service | Total |
|---------------------------|-------------------------|-------------------------------------|--------------------------------|-------------------------------|-------------------------|---------------------------------|--------------------|
| 2023-24 Actual | | | | | | | |
| Non-Spendable | 2,443,338 | - | - | - | - | - | 2,443,338 |
| Restricted | 2,248,990 | 5,086,527 | 3,186,514 | 100 | - | 8,979,693 | 19,501,824 |
| Committed | - | - | - | - | - | - | - |
| Assigned | 16,814,827 | - | - | - | - | - | 16,814,827 |
| Unassigned | 93,141,629 | - | - | - | - | - | 93,141,629 |
| Total 23-24 Actual | 114,648,784 | 5,086,527 | 3,186,514 | 100 | - | 8,979,693 | 131,901,618 |

| | Fund 10 General Fund | Funds 30 38 Debt Service Fund | Fund 41 Capital Projects | Fund 46 Capital Improve | Fund 50 Food Service | Fund 80 Community Service | Total |
|--------------------------------|-------------------------|-------------------------------------|--------------------------------|-------------------------------|-------------------------|---------------------------------|--------------------|
| 2024-25 Fall Budget | | | | | | | |
| Non-Spendable | 679,506 | - | - | - | - | - | 679,506 |
| Restricted | 2,062,703 | 23,247,431 | 3,481,091 | 204 | - | 9,746,217 | 38,537,646 |
| Committed | - | - | - | - | - | - | - |
| Assigned | 28,171,248 | - | - | - | - | - | 28,171,248 |
| Unassigned | 69,808,262 | - | - | - | - | - | 69,808,262 |
| Total Fall Budget 24-25 | 100,721,719 | 23,247,431 | 3,481,091 | 200 | - | 9,746,217 | 137,196,662 |

| | Fund 10 General Fund | Funds 30 38 Debt Service Fund | Fund 41 Capital Projects | Fund 46 Capital Improve | Fund 50 Food Service | Fund 80 Community Service | Total |
|--------------------------------|-------------------------|-------------------------------------|--------------------------------|-------------------------------|-------------------------|---------------------------------|--------------------|
| 2025-26 Fall Budget | | | | | | | |
| Non-Spendable | 1,000,000 | - | - | - | - | - | 1,000,000 |
| Restricted | 1,350,000 | 16,618,805 | - | 304 | - | 9,746,217 | 27,715,326 |
| Committed | - | - | - | - | - | - | - |
| Assigned | 19,600,000 | - | - | - | - | - | 19,600,000 |
| Unassigned | 78,771,719 | - | - | - | - | - | 78,771,719 |
| Total Fall Budget 24-25 | 100,721,719 | 16,618,805 | - | 200 | - | 9,746,217 | 127,087,045 |

General Fees Table

| Madison Metropolitan School District General Board Student Fees 2024-2025 & 2025-2026 | | |
|--|----------------------|----------------------|
| Elementary School Fee Schedule | | |
| | <u>2024-2025</u> | <u>2025-2026</u> |
| Consumable Materials Fee (Grades 4K-5) | \$40.00 per Year | \$40.00 per Year |
| Music Instrument Rental (Grade 5) | \$20.00 per Semester | \$20.00 per Semester |
| | | |
| Middle School Fee Schedule | | |
| | <u>2024-2025</u> | <u>2025-2026</u> |
| Textbook Fee (Grades 6-8) | \$35.00 per Year | \$35.00 per Year |
| Music Instrument Rental (Grade 6) | \$20.00 per Semester | \$20.00 per Semester |
| Music Instrument Rental (Grades 7-8) | \$70.00 per Semester | \$70.00 per Semester |
| Consumable Materials Fee | \$20.00 per Year | \$20.00 per Year |
| | | |
| High School Fee Schedule | | |
| | <u>2024-2025</u> | <u>2025-2026</u> |
| Textbook Fee (Grades 9-12) | \$35.00 per Year | \$35.00 per Year |
| Student Activity Fee | \$30.00 per Year | \$30.00 per Year |
| Music Instrument Rental (Grades 9-12) | \$70.00 per Semester | \$70.00 per Semester |
| Consumable Materials Fee | \$17.00 per Year | \$17.00 per Year |
| Athletic Participation Fee (Grades 9-12) | \$115.00 per Sport | \$115.00 per Sport |
| Maximum Athletic Participation Fee (Grades 9-12) | \$500.00 per Family | \$500.00 per Family |
| | \$800.00 Hockey | \$800.00 Hockey |
| Athletic Participation Surcharge (Grades 9-12) | \$100.00 Gymnastics | \$100.00 Gymnastics |
| (Surcharges are in addition to the \$500.00 Family Maximum) | \$100.00 Wrestling | \$100.00 Wrestling |
| | \$118.00 Boy's Golf | \$118.00 Boy's Golf |
| | \$118.00 Girl's Golf | \$118.00 Girl's Golf |
| Student Athletic Event Pass | \$20.00 per Pass | \$20.00 per Pass |
| Student Individual Event Ticket | \$3.00 per Event | \$3.00 per Event |
| Adult Individual Event Ticket | \$5.00 per Event | \$5.00 per Event |
| | | |
| | | |
| *MSCR Program fees do not require Board approval. | | |
| | | |



Madison Metropolitan School District

High School Course Fee Schedule 2024-2025 & 2025-2026

| | 2024-2025 | 2025-2026 |
|---|------------|------------|
| <u>Course Name</u> | <u>Fee</u> | <u>Fee</u> |
| Art Experiences | \$ 20.00 | \$ 20.00 |
| 2-D Design | \$ 20.00 | \$ 20.00 |
| 2-D & 3-D Design | \$ 20.00 | \$ 20.00 |
| 2-D Techniques Advanced 1 | \$ 30.00 | \$ 30.00 |
| 2-D Techniques Advanced 2 | \$ 30.00 | \$ 30.00 |
| 3-D Techniques Advanced | \$ 30.00 | \$ 30.00 |
| Drawing 1 | \$ 20.00 | \$ 20.00 |
| Drawing 2 | \$ 20.00 | \$ 20.00 |
| Drawing 3 | \$ 20.00 | \$ 20.00 |
| Observational Drawing 1 | \$ 30.00 | \$ 30.00 |
| Observational Drawing 2 | \$ 20.00 | \$ 20.00 |
| Drawing and Prints 3 | \$ 30.00 | \$ 30.00 |
| Drawing and Prints 4 | \$ 30.00 | \$ 30.00 |
| Drawing and Design 1 | \$ 20.00 | \$ 20.00 |
| Drawing and Design 2 | \$ 20.00 | \$ 20.00 |
| Painting 1 | \$ 20.00 | \$ 20.00 |
| Painting 1 - Oils | \$ 20.00 | \$ 20.00 |
| Painting 2 | \$ 20.00 | \$ 20.00 |
| Painting 3 | \$ 30.00 | \$ 30.00 |
| Painting 4 | \$ 30.00 | \$ 30.00 |
| Painting & Printmaking 1 | \$ 20.00 | \$ 20.00 |
| Painting & Printmaking 2 | \$ 20.00 | \$ 20.00 |
| Ceramics and Sculpture 1 | \$ 20.00 | \$ 20.00 |
| Ceramics and Sculpture 2 | \$ 30.00 | \$ 30.00 |
| Ceramics and Sculpture 3 | \$ 30.00 | \$ 30.00 |
| Ceramics and Sculpture 4 | \$ 30.00 | \$ 30.00 |
| Arts Metals 1 | \$ 60.00 | \$ 60.00 |
| Arts Metals 2 | \$ 60.00 | \$ 60.00 |
| Arts Metals 3 | \$ 60.00 | \$ 60.00 |
| Art Metals - 4 | \$ 60.00 | \$ 60.00 |
| Art Metals & Glass 1 (@Memorial & West) | \$ 60.00 | \$ 60.00 |
| Art Metals & Glass 2 (@Memorial & West) | \$ 60.00 | \$ 60.00 |
| Art Metals & Glass 3 | \$ 60.00 | \$ 60.00 |
| Art Metals & Glass 4 | \$ 60.00 | \$ 60.00 |
| Photography 1 | \$ 20.00 | \$ 20.00 |
| Photography 2 | \$ 20.00 | \$ 20.00 |
| Photography 3 | \$ 30.00 | \$ 30.00 |
| Photography 4 | \$ 30.00 | \$ 30.00 |
| Graphic Design: Brandng & Typ1 | \$ 15.00 | \$ 15.00 |
| Computer Art | \$ 15.00 | \$ 15.00 |
| Computer Art- Animation | \$ 15.00 | \$ 15.00 |
| Computer Art- Digital Imagery | \$ 15.00 | \$ 15.00 |



Madison Metropolitan School District

High School Course Fee Schedule 2024-2025 & 2025-2026

| | 2024-2025 | 2025-2026 |
|---|------------|------------|
| <u>Course Name</u> | <u>Fee</u> | <u>Fee</u> |
| Computer Art - Illustration 1 | \$ 15.00 | \$ 15.00 |
| Computer Art - Illustration 2 | \$ 15.00 | \$ 15.00 |
| Computer Art - Illustration 3 | \$ 15.00 | \$ 15.00 |
| Computer Art - Video 1 | \$ 15.00 | \$ 15.00 |
| Computer Art - Video Production | \$ 15.00 | \$ 15.00 |
| Graphic Design: Illus & Photo | \$ 15.00 | \$ 15.00 |
| Graphic Design | \$ 15.00 | \$ 15.00 |
| Digital Art 1 | \$ 15.00 | \$ 15.00 |
| Digital Art 2 | \$ 15.00 | \$ 15.00 |
| Digital Art 3 | \$ 15.00 | \$ 15.00 |
| 3-D Art Seminar | \$ 30.00 | \$ 30.00 |
| Art Advanced | \$ 30.00 | \$ 30.00 |
| Portfolio/AP Studio Art | \$ 30.00 | \$ 30.00 |
| Community Art & Mass Media | \$ 20.00 | \$ 20.00 |
| Art Seminar | \$ 30.00 | \$ 30.00 |
| Fashion Design | \$ 30.00 | \$ 30.00 |
| Culinary Basics | \$ 30.00 | \$ 30.00 |
| International Cuisine | \$ 30.00 | \$ 30.00 |
| ProStart Chef 1 | \$ 30.00 | \$ 30.00 |
| ProStart Chef 2 | \$ 30.00 | \$ 30.00 |
| Careers with Children/ACCT Certification | \$ 10.00 | \$ 10.00 |
| Fashion & Sewing | \$ 30.00 | \$ 30.00 |
| Fashion Merchandising & Advanced Sewing | \$ 30.00 | \$ 30.00 |
| Fashion Merchandising (Dual Credit) | \$ 20.00 | \$ 20.00 |
| Architectural Interior Design | \$ 20.00 | \$ 20.00 |
| Nursing Assistant (@East & LaFollette) | \$ 30.00 | \$ 30.00 |
| Nursing Assistant (Non-certification @ East) | \$ 30.00 | \$ 30.00 |
| Body Structure and Function | \$ 25.00 | \$ 25.00 |
| Fundamentals of Nursing (La Follette) | \$ 30.00 | \$ 30.00 |
| Health Science Occupations 2 | | |
| Principles of Biomedical (PLTW - Memorial only) | \$ 20.00 | \$ 20.00 |
| Human Body Systems (PLTW - Memorial only) | \$ 20.00 | \$ 20.00 |
| Individual Sports | \$ 20.00 | \$ 20.00 |
| Individual Sports | | |
| Individual Sports (@Memorial, includes Bowling) | \$ 40.00 | \$ 50.00 |
| Team Sports 1 (@Memorial, includes Bowling) | \$ 25.00 | \$ 40.00 |
| Team Sports 1 | | |
| Team Sports 2 (@Memorial, includes Bowling) | \$ 25.00 | \$ 25.00 |
| Aerobic Conditioning | \$ 40.00 | \$ 40.00 |
| Challenges and Adventure | \$ 40.00 | \$ 60.00 |
| Challenges and Adventure | | |



Madison Metropolitan School District

High School Course Fee Schedule 2024-2025 & 2025-2026

| | 2024-2025 | 2025-2026 |
|--|------------|------------|
| <u>Course Name</u> | <u>Fee</u> | <u>Fee</u> |
| Advanced Ropes (Memorial) | \$ 60.00 | \$ 60.00 |
| Outdoor Leadership (East and LaFollette) | \$ 50.00 | \$ 50.00 |
| Challenges and Adventure (2) (West) | \$ 60.00 | \$ 60.00 |
| LifeStyle Changes | \$ 15.00 | \$ 15.00 |
| Racquet & Team Sports (Memorial) | \$ 40.00 | \$ 50.00 |
| CPR/First Aid Hlthy Heart-Fit | \$ 70.00 | \$ 70.00 |
| Lifeguard Training/Pro CPR | \$ 135.00 | \$ 135.00 |
| Intro to Sports Medicine | \$ 25.00 | \$ 25.00 |
| Sports Officiating (East & LaFollette) | \$ 20.00 | \$ 20.00 |
| Social Dance (Memorial only) | \$ 10.00 | \$ 10.00 |
| Aerospace Engineering | | |
| Medical Interventions (PLTW - Memorial) | \$ 20.00 | \$ 20.00 |
| Biomedical Innovations (PLTW - Memorial) | \$ 20.00 | \$ 20.00 |
| Aerospace Engineering (PLTW) | \$ 60.00 | \$ 60.00 |
| Intro to Engineering (PLTW) | \$ 30.00 | \$ 30.00 |
| Principles of Engineering (PLTW) | \$ 30.00 | \$ 30.00 |
| Civil Entineering & Architecture (PLTW) | \$ 30.00 | \$ 30.00 |
| Engineering Design (PLTW) | \$ 30.00 | \$ 30.00 |
| Digital Electronics (PLTW) | \$ 20.00 | \$ 20.00 |
| Consumer Auto | \$ 20.00 | \$ 20.00 |
| Outdoor Power Equip Technology | \$ 20.00 | \$ 20.00 |
| Automotive Technology 1 | \$ 20.00 | \$ 20.00 |
| Automotive Technology 2 | \$ 20.00 | \$ 20.00 |
| Automotive Technology 3 | \$ 20.00 | \$ 20.00 |
| Automotive Technology 4 | \$ 20.00 | \$ 20.00 |
| Home Maint & Improvement | \$ 30.00 | \$ 30.00 |
| Fundamentals of Construction | \$ 30.00 | \$ 30.00 |
| Wood Fabrication 1 | \$ 30.00 | \$ 30.00 |
| Wood Fabrication 2 | \$ 30.00 | \$ 30.00 |
| Wood Fabrication 3 | \$ 40.00 | \$ 40.00 |
| Wood Fabrication 4 | \$ 40.00 | \$ 40.00 |
| SCI111 Googles (Memorial) | \$ 4.00 | \$ - |
| Computer Integrated Manufacturing (PLTW) | \$ 30.00 | \$ 30.00 |
| Design and Drafting | \$ 30.00 | \$ 30.00 |
| Metals Manufacturing 1 | \$ 20.00 | \$ 20.00 |
| Metals Manufacturing 2 | \$ 20.00 | \$ 20.00 |
| Engineering Essentials (PLTW) | \$ 30.00 | \$ 30.00 |
| Weight Training I (West) | \$ 10.00 | \$ 10.00 |
| Weight Training II (West) | \$ 10.00 | \$ 10.00 |
| Weight Training II (East) | \$ 40.00 | \$ 40.00 |
| Weight Training I (Memorial) | \$ - | \$ 20.00 |
| Learn to Swim | \$ - | \$ 25.00 |



Madison Metropolitan School District

Miscellaneous Student Fees & Meal Prices 2024-2025 & 2025-2026

| Elementary Schools | | | |
|--------------------|--------------|-----------|-----------|
| Planner | | 2024-2025 | 2025-2026 |
| Chavez | Grades 4 & 5 | \$ 4.00 | \$ 4.00 |
| Crestwood | Grades 4 & 5 | \$ 4.00 | \$ 4.00 |
| Van Hise | Grades 4 & 5 | \$ 4.00 | \$ 4.00 |

| High Schools | | | |
|--------------------------------|--|-----------|-------------|
| Lock | | 2024-2025 | 2025-2026 |
| Shabazz (only charged if lost) | | \$ 5.00 | \$ 5.00 * |
| West (only charged if lost) | | \$ 5.00 | \$ 5.00 * |
| Parking Lot Fee | | 2024-2025 | 2025-2026 |
| LaFollette | | \$20/sem | \$20/sem * |
| Memorial | | \$40/year | \$40/year * |
| Planner | | 2024-2025 | 2025-2026 |
| East | | \$ - | \$ - |
| LaFollette | | \$ - | \$ - |
| Memorial | | \$ - | \$ - |
| West | | \$ 6.00 | \$ - |
| Yearbook (Optional) | | 2024-2025 | 2025-2026 |
| East | | \$ 50.00 | \$ 50.00 * |
| LaFollette | | \$ 50.00 | \$ 50.00 * |
| Memorial | | \$ 50.00 | \$ 50.00 * |
| West | | \$ 50.00 | \$ 50.00 * |
| Shabazz | | \$ 20.00 | \$ 25.00 * |
| Advanced Placement Fee | | 2024-2025 | 2025-2026 |
| Advanced Placement Exam | | \$ 125.00 | \$ 125.00 |
| Advanced Placement Capstone | | \$ 165.00 | \$ 165.00 |

| Middle Schools | | | |
|-----------------------------|--|-----------|------------|
| Lock | | 2024-2025 | 2025-2026 |
| Cherokee | | \$ 6.00 | \$ 6.00 |
| Gillespie | | \$ 6.00 | \$ 6.00 |
| Hamilton (Replacement Only) | | \$ - | \$ 2.00 |
| O'Keeffe | | \$ - | \$ 6.00 |
| Sennett | | \$ 6.00 | \$ 6.00 |
| Sherman | | \$ 6.00 | \$ 6.00 |
| Spring Harbor | | \$ 6.00 | \$ 6.00 |
| Toki | | \$ 6.00 | \$ 6.00 |
| Whitehorse | | \$ 6.00 | \$ 6.00 |
| Wright | | \$ 6.00 | \$ 6.00 |
| Planner | | 2024-2025 | 2025-2026 |
| Badger Rock | | \$ 5.00 | \$ 5.00 |
| Black Hawk | | \$ - | \$ 5.00 |
| Hamilton (Replacement Only) | | \$ - | \$ 5.00 |
| Toki | | \$ - | \$ 5.00 |
| Whitehorse | | \$ 7.00 | \$ 7.00 |
| Wright | | \$ 5.00 | \$ 5.00 |
| Yearbook (Optional) | | 2024-2025 | 2025-2026 |
| Badger Rock | | \$ 15.00 | \$ 15.00 * |
| Black Hawk | | \$ 18.00 | \$ 18.00 * |
| Cherokee | | \$ 15.00 | \$ 15.00 * |
| Hamilton | | \$ 15.00 | \$ 18.00 * |
| Gillespie | | \$ 18.00 | \$ 18.00 * |
| O'Keeffe | | \$ 15.00 | \$ 15.00 * |
| Sennett | | \$ 15.00 | \$ 15.00 * |
| Sherman | | \$ 15.00 | \$ 15.00 * |
| Spring Harbor | | \$ 18.00 | \$ 18.00 * |
| Toki | | \$ 15.00 | \$ 16.00 * |
| Whitehorse | | \$ 15.00 | \$ 15.00 * |
| Wright | | \$ 15.00 | \$ 15.00 * |

***Fee Waiver is not applicable**

| USDA Breakfast | | |
|------------------------|-----------|-----------|
| | 2024-2025 | 2025-2026 |
| Reduced | \$ - | \$ - |
| Elementary Full Pay | \$ 1.60 | \$ 1.65 |
| Middle School Full Pay | \$ 1.85 | \$ 1.90 |
| High School Full Pay | \$ 1.85 | \$ 1.90 |
| Adult | \$ 2.45 | \$ 2.92 |
| Milk | \$ 0.50 | \$ 0.50 |

| USDA Lunch | | |
|------------------------|-----------|-----------|
| | 2024-2025 | 2025-2026 |
| Reduced | \$ 0.40 | \$ 0.40 |
| Elementary Full Pay | \$ 2.95 | \$ 3.05 |
| Middle School Full Pay | \$ 3.35 | \$ 3.45 |
| High School Full Pay | \$ 4.15 | \$ 4.30 |
| Adult | \$ 5.00 | \$ 5.35 |
| Milk | \$ 0.50 | \$ 0.50 |



Facility Rental Rates

| Current Rental Rates (effective July 1, 2025) | | Non-profit as defined by law within MMSD boundary | Organizations serving primarily youth and/or seniors within MMSD boundary | Groups or individuals within the MMSD boundary | Groups or individuals outside of the MMSD boundary |
|--|-----------------|--|---|--|--|
| ROOM TYPE | Cost/per | Rate A | Rate B | Rate C | Rate D |
| Classroom | hour | \$12 | \$19 | \$22 | \$29 |
| Arts Room | hour | \$12 | \$19 | \$22 | \$29 |
| Activity/ AllPurpose Room | hour | \$16 | \$26 | \$29 | \$38 |
| Dance Studio | hour | \$16 | \$26 | \$29 | \$38 |
| Commons/LMC | hour | \$14 | \$22 | \$25 | \$34 |
| Band/Music Room | hour | \$14 | \$22 | \$25 | \$34 |
| Cafeteria - all others | hour | \$19 | \$30 | \$34 | \$46 |
| Cafeteria - HS | hour | \$26 | \$42 | \$47 | \$62 |
| FACE Room | hour | \$16 | \$26 | \$29 | \$38 |
| Kitchen | hour | \$16 | \$26 | \$29 | \$38 |
| Computer Lab | hour | \$40 | \$64 | \$72 | \$96 |

| AUDITORIUMS* | Cost/per | Rate A | Rate B | Rate C | Rate D |
|---------------------|-----------------|---------------|---------------|---------------|---------------|
| HS Auditorium | hour | \$46 | \$74 | \$83 | \$110 |
| Small Auditorium | hour | \$14 | \$22 | \$25 | \$34 |
| Stage | hour | \$19 | \$30 | \$34 | \$46 |

| ATHLETIC FACILITIES | Cost/per | Rate A | Rate B | Rate C | Rate D |
|--|-----------------|---------------|---------------|---------------|---------------|
| Fieldhouse (4ct) (Laf, Mem, East) | hour | \$65 | \$85 | \$98 | \$130 |
| Fieldhouse (1ct) | hour | \$17 | \$22 | \$26 | \$34 |
| 2 Ct High school - LaF | | | | | |
| Aux, West Leuhring, East | hour | \$33 | \$43 | \$50 | \$66 |
| Spec, Mem Spec | hour | \$36 | \$47 | \$54 | \$72 |
| Spec Gym 3 ct - West | hour | \$24 | \$38 | \$43 | \$58 |
| O'Keeffe FH (3ct) | hour | \$8 | \$13 | \$14 | \$19 |
| O'Keeffe FH - single ct | hour | \$14 | \$22 | \$25 | \$34 |
| Gym (XL) - Cherokee, Hamilton, Midvale, Sherman, Toki, Van Hise, Wright | hour | \$12 | \$19 | \$22 | \$29 |
| Gym (Large) - Nuestro Mundo, Black Hawk, Chavez, Gillespie, Lincoln, Mann Carey, Olson, Sennett, Stephens | hour | \$11 | \$18 | \$20 | \$26 |
| Gym (Med) - Elvehjem B, Gompers, Henderson, Hawthorne, Leopold, Lindbergh, Lowell, Muir, Sandburg, Schenk, Thoreau, Whitehorse | hour | | | | |



| Current Rental Rates (effective July 1, 2025) | | Non-profit as defined by law within MMSD boundary | Organizations serving primarily youth and/or seniors within MMSD boundary | Groups or individuals within the MMSD boundary | Groups or individuals outside of the MMSD boundary |
|---|-----------------|--|---|--|--|
| ROOM TYPE | Cost/per | Rate A | Rate B | Rate C | Rate D |
| Gym (Small) - Anana, Crestwood, Emerson, Franklin, Huegel, Kennedy, Lake View, Lapham, Marquette, Mendota, Orchard Ridge, Randall, Shorewood, Spring Harbor | hour | \$10 | \$16 | \$18 | \$24 |
| Locker room (HS) | use | \$24 | \$38 | \$43 | \$58 |
| Locker room (MS) | use | \$16 | \$26 | \$29 | \$38 |
| Locker room (Lapham) | use | \$8 | \$13 | \$14 | \$19 |
| Tennis (8 courts) | hour | \$12 | \$19 | \$22 | \$29 |
| Tennis (1 court) | hour | \$2 | \$3 | \$4 | \$5 |

| POOLS* | Cost/per | Rate A | Rate B | Rate C | Rate D |
|----------------------------------|-----------------|---------------|---------------|---------------|---------------|
| West Pool | hour | \$34 | \$54 | \$61 | \$82 |
| West Pool Dive Well/Half Pool | hour | \$18 | \$29 | \$32 | \$43 |
| Pool (HS) | hour | \$24 | \$38 | \$43 | \$58 |
| Pool (Lapham) | hour | \$23 | \$37 | \$41 | \$55 |

| STADIUM* | Cost/per | Rate A | Rate B | Rate C | Rate D |
|---------------------------|-----------------|---------------|---------------|---------------|---------------|
| Full Stadium package | hour | \$104 | \$166 | \$187 | \$250 |
| Non-spectator track/field | hour | \$36 | \$58 | \$65 | \$86 |
| Baseball/Softball field | hour | \$36 | \$58 | \$65 | \$86 |
| Locker Rooms (Stadium) | use | \$36 | \$58 | \$65 | \$86 |
| Press Box | hour | \$24 | \$38 | \$43 | \$58 |
| Practice lights | hour | \$12 | \$19 | \$22 | \$29 |

| EQUIPMENT | Cost/per | Rate |
|---------------------------|-----------------|-------------|
| Chairs & chair set up | rack | \$28 |
| Table & table set-up | each | \$1 |
| Microphones/PA system | use | \$10 |
| Other equipment | use | \$10 |
| Scoreboards/clocks-indoor | use | \$10 |
| Stage lights | use | \$10 |
| TV/DVD Player | use | \$10 |
| Volleyball nets and poles | use | \$20 |

BEFORE & AFTERSCHOOL CHILDCARE

| # children enrolled | Cost/per | Rate |
|---------------------|-----------------|-------------|
| 1-32 | Day | \$12.00 |
| 33-50 | Day | \$16.25 |
| 51-64 | Day | \$20.25 |
| 65+ | Day | \$23.25 |

**Auditoriums, pools, stadiums & large spectator events require additional paperwork and approval.*