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2013-14 Adopted Budget

November, 2013

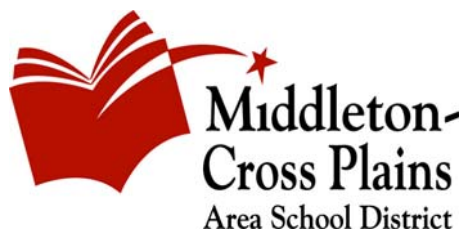
Middleton-Cross Plains Area School District 2013-14 Adopted Budget

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Adopted Budget 2013-14



**2013-14 ADOPTED - ALL FUNDS
(In Budget Adoption Format)**

GENERAL FUND (FUND 10)	2011-12 ACTUAL	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
900 000 Beginning Fund Balance	\$13,561,283	\$15,220,529	\$16,981,048
935100 Ending Nonspendable Fund Balance	35,459	69,462	0
936900 Ending Restricted Fund Balance	18,775	40,437	0
937900 Ending Committed Fund Balance	0	0	0
938900 Ending Assigned Fund Balance	47,000	93,142	
939900 Ending Unassigned Fund Balance	15,119,295	16,778,008	15,701,432
TOTAL ENDING FUND BALANCE (930 000)	\$15,220,529	\$16,981,048	\$15,701,432
REVENUES & OTHER FINANCING SOURCES			
100 Operating Transfers - In	0	23,003	0
LOCAL SOURCES			
210 Taxes	50,969,793	53,099,932	53,239,956
240 Payment for Services	38,897	43,196	38,000
260 Non-Capital Sales	252,946	322,513	204,175
270 School Activity Income	113,673	97,840	95,000
280 Interest on Investments	19,820	20,416	18,000
290 Other Revenue - Local Sources	855,900	1,001,336	951,000
OTHER SCHOOL DISTRICTS WITHIN WISCONSIN			
317 Federal Aid Transit	0	0	30,000
340 Payment for Services	1,370,166	1,423,022	1,700,750
INTERMEDIATE SOURCES			
STATE SOURCES			
610 State Aid - Categorical	440,855	742,013	876,975
620 State Aid - General	7,944,950	7,973,020	9,769,375
630 Special Project Grants	16,245	127,197	100,000
650 State Youth Initiative Program	247,493	257,787	253,407
660 DNR Pilot	37,544	36,373	35,000
690 Other Revenue - State	706,094	866,428	1,022,435
FEDERAL SOURCES			
730 Special Project Grants	514,958	526,992	634,805
750 ECIA - Title I and V	391,590	382,339	561,266
OTHER FINANCING SOURCES			
860 Compensation - Fixed Assets	8,389	28,158	15,000
870 Long-Term Obligations	590,695	797,087	1,068,750
OTHER REVENUES			
960 Adjustments	25,578	0	0
970 Refund of Disbursements	171,730	169,932	141,000
990 Miscellaneous	4,140	15,196	5,000
TOTAL REVENUES & OTHER FINANCING SOURCES	\$64,721,456	\$67,953,781	\$70,759,894

**2013-14 ADOPTED BUDGET - ALL FUNDS
(In Budget Adoption Format)**

GENERAL FUND (FUND 10) - continued	2011-12 ACTUAL	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
EXPENDITURES & OTHER FINANCING SOURCES			
INSTRUCTION			
110 000 Undifferentiated Curriculum	\$18,341,160	\$18,954,470	\$20,519,284
120 000 Regular Curriculum	10,998,999	11,534,045	11,313,329
130 000 Vocational Curriculum	1,741,060	1,862,543	1,918,359
140 000 Physical Curriculum	2,234,233	2,167,085	2,220,089
160 000 Co-Curricular Activities	832,282	885,104	941,172
170 000 Special Needs Curriculum	400,224	430,420	389,226
SUPPORT SERVICES			
210 000 Pupil Services	1,997,992	2,018,051	1,973,056
220 000 Instructional Staff Services	2,601,877	2,825,521	3,274,312
230 000 General Administration	672,790	654,971	595,767
240 000 School Building Administration	3,549,513	3,513,943	3,531,724
250 000 Business Administration	8,127,518	8,943,511	10,129,310
260 000 Central Services	2,358,547	2,413,475	2,697,450
270 000 Insurance & Judgements	419,187	503,046	561,200
280 000 Debt Services	670,449	727,421	765,149
290 000 Other Support Services	523,876	557,585	2,083,515
NON-PROGRAM TRANSACTIONS			
410 000 Interfund Operating Transfers	6,936,411	7,327,392	8,017,568
430 000 General Tuition Payments	626,712	842,872	1,079,000
490 000 Other Non-Program Transactions	29,380	31,808	30,000
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$63,062,210	\$66,193,262	\$72,039,510

SPECIAL PROJECTS FUND (FUND 20)	2011-12 ACTUAL	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
900 000 Beginning Fund Balance	\$216,838	\$260,868	\$336,939
900 000 Ending Fund Balance	260,868	336,939	336,939
TOTAL REVENUES & OTHER FINANCING SOURCES	\$10,744,803	\$11,671,665	\$12,461,237
100 000 Instruction	\$7,932,892	\$8,567,425	\$9,251,891
200 000 Support Services	2,663,435	2,957,569	3,086,611
300 000 Other Services	0	70,599	0
400 000 Non-Program Transactions	104,446	0	122,735
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$10,700,773	\$11,595,594	\$12,461,237

DEBT SERVICE FUND (FUND 30)	2011-12 ACTUAL	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
900 000 Beginning Fund Balance	\$877,144	\$789,344	\$1,704,349
992 000 Residual Equity Transfers (Out)	0	0	0
900 000 Ending Fund Balance	789,344	1,704,349	1,621,065
TOTAL REVENUES & OTHER FINANCING SOURCES	\$9,181,723	\$6,124,591	\$6,680,189
281 000 Long-Term Capital Debt	\$4,897,275	\$5,209,586	\$6,763,473
282 000 Refinancing	\$4,372,248	\$0	\$0
283 000 Operational Debt	0	0	0
289 000 Other Long Term Debt-WRS	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$9,269,523	\$5,209,586	\$6,763,473
842 000 INDEBTEDNESS - END OF YEAR	\$35,515,560	\$92,009,676	\$88,334,291

**2013-14 ADOPTED BUDGET - ALL FUNDS
(In Budget Adoption Format)**

CAPITAL PROJECTS FUND (FUND 40)	2011-12 ACTUAL	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
900 000 Beginning Fund Balance	\$1,232,222	\$818,054	\$59,068,585
992 000 Residual Equity Transfers (Out)	0	0	0
900 000 Ending Fund Balance	818,054	59,068,585	32,335,633
TOTAL REVENUES & OTHER FINANCING SOURCES	\$1,525,690	\$60,743,897	\$983,000
200 000 Support Services	1,939,858	2,493,341	27,715,952
400 000 Non-Program Transactions	0	25	0
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$1,939,858	\$2,493,366	\$27,715,952

FOOD SERVICE FUND (FUND 50)	2011-12 ACTUAL	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
900 000 Beginning Fund Balance	\$190,064	\$219,508	\$28,517
992 000 Residual Equity Transfers (Out)	0	0	0
900 000 Ending Fund Balance	219,508	28,517	28,517
TOTAL REVENUES & OTHER FINANCING SOURCES	\$2,843,035	\$2,522,587	\$2,535,022
200 000 Support Services	2,813,591	2,713,578	2,535,022
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$2,813,591	\$2,713,578	\$2,535,022

AGENCY FUND (FUND 60)	2011-12 ACTUAL	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
700 000 Assets	\$236,523	\$179,098	\$175,000
800 000 Liabilities & Equity	236,523	179,098	175,000

TRUST FUND (FUND 70)	2011-12 ACTUAL	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
900 000 Beginning Fund Balance	\$4,303,489	\$4,700,427	\$5,245,304
900 000 Ending Fund Balance	4,700,427	5,245,304	5,774,854
TOTAL REVENUES & OTHER FINANCING SOURCES	\$2,031,999	\$2,417,329	\$2,165,950
100 000 Instruction	\$0	\$0	\$0
200 000 Support Services	34,050	33,966	30,000
300 000 Community Services	0	0	0
400 000 Non-Program Transactions	1,601,011	1,838,487	1,606,400
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$1,635,061	\$1,872,452	\$1,636,400

COMMUNITY SERVICE FUND (FUND 80)	2011-12 ACTUAL	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
900 000 Beginning Fund Balance	\$343,393	\$464,907	\$585,406
992 000 Residual Equity Transfers (Out)	0	0	0
900 000 Ending Fund Balance	\$464,907	\$585,406	\$535,806
TOTAL REVENUES & OTHER FINANCING SOURCES	\$680,411	\$702,013	\$648,567
100 000 Instruction	\$0	\$0	\$0
200 000 Support Services	279,509	325,078	395,022
300 000 Community Services	279,388	256,436	303,145
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$558,897	\$581,514	\$698,167

**2013-14 ADOPTED BUDGET - ALL FUNDS
(In Budget Adoption Format)**

PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)	2011-12 ACTUAL	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
900 000 Beginning Fund Balance	\$0	\$0	\$0
900 000 Ending Fund Balance	0	0	0
TOTAL REVENUES & OTHER FINANCING SOURCES	\$194,591	\$171,787	\$112,849
100 000 Instruction	\$103,303	\$113,091	\$107,104
200 000 Support Services	91,288	35,693	5,745
400 000 Non-Program Transactions	0	23,003	0
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$194,591	\$171,787	\$112,849

PROPERTY TAX LEVY BY FUND

FUND	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ADOPTED BUDGET
General Fund 10	\$50,953,244	\$53,083,227	\$53,223,956
Debt Service Fund 38	320,250	400,000	399,000
Debt Service Fund 39	4,382,079	4,371,669	6,216,444
Capital Projects Fund 41	825,000	850,000	875,000
Community Service Fund 80	368,890	373,393	373,393
TOTAL SCHOOL LEVY	\$56,849,463	\$59,078,289	\$61,087,793

**2013-14 CONDENSED BUDGET SUMMARY
SOURCE/OBJECT SUMMARY - ALL FUNDS**

REVENUE

SOURCE/DESCRIPTION	GENERAL (10) FUND	SPECIAL PROJECTS (20) FUNDS	DEBT SERVICE (30) FUNDS	CAPITAL PROJECTS (40) FUNDS	FOOD SERVICE (50) FUND	TRUST (70) FUND	COMMUNITY SERVICE (80) FUNDS	PKG/CO-OP PROGRAMS (90) FUNDS	ALL FUNDS TOTAL
100 - OPERATING TRANSERS	\$0	\$8,009,103	\$0	\$0	\$0	\$0	\$0	\$8,465	\$8,017,568
200 - LOCAL SOURCES	54,546,131	203,000	6,615,444	983,000	1,689,650	100,450	648,567	75,745	64,861,987
300 - INTER-DISTRICT SOURCES	1,730,750	30,000	0	0	0	0	0	28,639	1,789,389
500 - INTERMEDIATE SOURCES	0	0	0	0	0	0	0	0	0
600 - STATE SOURCES	12,057,192	2,646,080	0	0	35,500	0	0	0	14,738,772
700 - FEDERAL SOURCES	1,196,071	1,514,057	0	0	809,872	0	0	0	3,520,000
800 - NON-REVENUE SOURCES	1,083,750	58,997	0	0	0	0	0	0	1,142,747
900 - OTHER REVENUE RECEIPTS	146,000	0	64,745	0	0	2,065,500	0	0	2,276,245
TOTAL REVENUE	\$70,759,894	\$12,461,237	\$6,680,189	\$983,000	\$2,535,022	\$2,165,950	\$648,567	\$112,849	\$96,346,708

EXPENDITURES

OBJECT/DESCRIPTION	GENERAL (10) FUND	SPECIAL PROJECTS (20) FUNDS	DEBT SERVICE (30) FUNDS	CAPITAL PROJECTS (40) FUNDS	FOOD SERVICE (50) FUND	TRUST (70) FUND	COMMUNITY SERVICE (80) FUNDS	PKG/CO-OP PROGRAMS (90) FUNDS	ALL FUNDS TOTAL
100 - SALARIES	\$34,456,983	\$7,873,289	\$0	\$0	\$814,505	\$0	\$380,940	\$18,327	\$43,544,044
200 - FRINGE BENEFITS	13,960,273	3,390,801	0	0	371,166	0	93,852	2,222	\$17,818,314
300 - PURCHASED SERVICES	8,297,299	701,379	0	27,331,787	34,200	30,000	136,170	29,600	\$36,560,435
400 - NON-CAPITAL OBJECTS	2,899,102	304,567	0	10,000	1,187,454	0	36,597	7,200	\$4,444,920
500 - CAPITAL OBJECTS	1,749,131	92,235	0	281,000	37,349	0	50,358	0	\$2,210,073
600 - DEBT RETIREMENT	765,149	0	6,763,473	0	76,548	0	0	0	\$7,605,170
700 - INSURANCE & JUDGEMENTS	613,095	75,616	0	8,450	1,500	0	0	0	\$698,661
800 - INTERFUND TRANSFERS	8,017,568	0	0	0	0	0	0	0	\$8,017,568
900 - OTHER OBJECTS	1,280,910	23,350	0	84,715	12,300	1,606,400	250	55,500	\$3,063,425
TOTAL EXPENDITURES	\$72,039,510	\$12,461,237	\$6,763,473	\$27,715,952	\$2,535,022	\$1,636,400	\$698,167	\$112,849	\$123,962,610

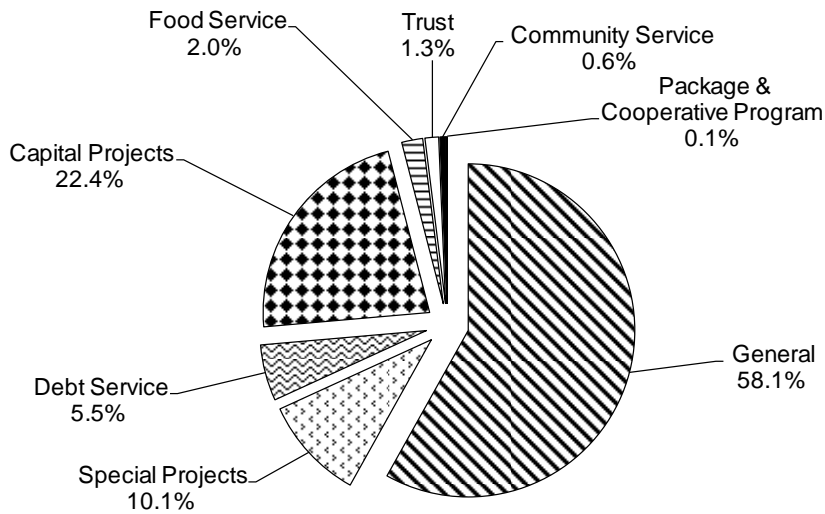
2013-14 ADOPTED BUDGET SUMMARY

Expenditure Budget and Tax Levy/Rate

FUND	2012-13 BUDGET	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET	DIFFERENCE ¹	% CHANGE
General	\$67,871,875	\$66,193,262	\$72,039,510	\$4,167,635	6.14%
Special Projects	11,962,363	11,595,594	12,461,237	\$498,874	4.17%
Debt Service	5,209,587	5,209,586	6,763,473	\$1,553,886	29.83%
Capital Projects	3,527,500	2,493,366	27,715,952	\$24,188,452	685.71%
Food Service	2,810,282	2,713,578	2,535,022	(\$275,260)	-9.79%
Trust	1,858,700	1,872,452	1,636,400	(\$222,300)	-11.96%
Community Service	608,846	581,514	698,167	\$89,321	14.67%
Package & Cooperative Program	240,880	171,787	112,849	(\$128,031)	-53.15%
TOTAL ALL FUNDS	\$94,090,033	\$90,831,139	\$123,962,610	\$29,872,577	31.75%
Tax Levy	\$59,078,289	\$59,078,289	\$61,087,793	\$2,009,504	3.40%
Tax Rate	10.91	10.91	11.12	0.21	1.92%

¹Budget to Budget Comparison

2013 - 14 Budget By Fund



2013-14 ADOPTED BUDGET REVENUE LIMIT CALCULATION

2012-13 Base Revenue Limit (Funds 10,38,41)		\$63,128,295
Base Membership:		6,155
September 2010 w/40% Summer School ADM	5,961	
September 2011 w/40% Summer School ADM	6,163	
September 2012 w/40% Summer School ADM	6,341	
2012-13 Base Per Member		\$10,256.42
2013-14 Per Member Adjustment		\$75.00
2013-14 Base Per Member		\$10,331.42
2013-14 Membership Multiplier:		6,293
September 2011 w/40% Summer School ADM	6,163	
September 2012 w/40% Summer School ADM	6,341	
September 2013 w/40% Summer School ADM	6,374	
2013-14 Revenue Limit Without Allowable Carryover and Exemptions		\$65,015,626
2012-13 Unused Allowable Revenue Limit Carryover		0
2013-14 Revenue Limit With Allowable Carryover		65,015,626
Transfer of Service Exemption		237,909
Territory Transfer Exemption		0
Referendum To Exceed Revenue Limit		0
Federal Impact Aid Loss Exemption		0
2013-14 Revenue Limit With Allowable Carryover and Total Exemptions		65,253,535
2013-14 General State Aid		9,769,375
2013-14 General State Aid	9,769,375	
2013-14 Revenue Limit Tax Levy (Funds 10,38,41)		\$55,484,160
2013-14 TAX LEVY DETAIL FOR REVENUE LIMIT CALCULATION:		
Allowable Tax Levy Subject To Revenue Limit		\$55,484,160
General (10) Fund (including Computer Aid)	54,210,160	
Non-Referendum Debt Service (38) Fund	399,000	
Capital Projects Sinking (41) Fund	875,000	
2013-14 TOTAL TAX LEVY SUMMARY:		
Allowable Tax Levy Subject To Revenue Limit		\$55,484,160
General Fund Levy For Prior Year Taxes		26,231
Debt Service (39) Fund Levy		6,216,444
Community Service (80) Fund Levy		373,393
Total All Fund Levy Prior To Computer Aid Adjustment		\$62,100,228
State Computer Aid Adjustment		1,012,435
Total All Fund Levy with Computer Aid Adjustment		\$61,087,793

REVENUE LIMIT EXPLANATION

In 1993 Wisconsin Statute 121.90 placed a limit on the funds a school district is able to generate from its two largest sources of revenue - general state aid and local tax levies. There are five basic steps in calculating the revenue limit:

Step 1:

Determine the previous year's (2012-13) revenue limit base by adding general state aid, tax levy for Funds 10, 38 and 41, and state computer aid in lieu of taxes.

Formula: General State Aid + Tax Levy (Funds 10, 38 & 41) + Computer Aid = Base Revenue Limit

MCPASD: $\$7,973,020 + \$54,303,847 + \$851,428 = \$63,128,295$

Step 2:

Determine the revenue base per member by dividing the revenue base by an average of the district's three previous September membership (enrollment) totals and a percentage of the summer school membership for each year.

Formula: Revenue Base ÷ Average 2010, 2011 and 2012 September Membership (including summer school) = Revenue Base per Member

MCPASD: $\$63,128,295 \div 6,155 = \$10,256.42$

Step 3:

Determine the maximum allowable revenue base per member by applying the per member adjustment, as determined by the state legislature, to the revenue base per member. The per member adjustment for 2013-14 is \$75.

Formula: Per Member Adjustment + Revenue Base per Member = Maximum Allowable Revenue Base per Member

MCPASD: $\$75.00 + \$10,256.42 = \$10,331.42$

Step 4:

Determine a new three-year membership average.

Formula: 2011 and 2012 September membership (including summer school) and actual September 2013 membership (including summer school) ÷ 3 = Three-Year membership (including the 4K program that began in the 2011-12 school year).

MCPASD: $6,163 + 6,341 + 6,374 \div 3 = 6,293$

REVENUE LIMIT EXPLANATION - continued

Step 5:

Determine the revenue limit by multiplying the maximum allowable revenue base per member by the new three-year membership average.

Formula: Maximum Allowable Revenue Base per Member x Three-Year Membership Average = Revenue Limit

MCPASD: \$10,331.42 x 6,293 = \$65,015,626

A school district's revenue limit is increased by various factors such as new costs that occur to provide special education services for students moving into a school district that previously received special education services from another district. The revenue limit may also be increased when a district is required to assume new financial responsibilities from another governmental unit, passes a referendum for the express purpose of increasing the limit, loses Federal Impact Aid, or is experiencing declining enrollment. In 2013-14, our school district's revenue limit will increase by \$237,909 to fund additional special education services for students that have moved into our school district.

After the revenue limit and any exemptions to the limit have been determined, a district's allowable tax levy can be determined. This is done by subtracting the general state aid the school district will receive from the revenue limit (\$9,769,375 is the October certification from DPI). This results in an allowable tax levy subject to the revenue limit of \$55,484,160. The allowable tax levy is distributed among the general operating fund (Fund 10) and capital (maintenance) projects fund (Fund 41). Any debt service levies derived from new debt since 1998 that were not approved by referendum (Fund 38) must also be included in the revenue limit calculation. The 2013-14 levy for Fund 38 is \$399,000 to fund principal and interest payments for the high school STEM, energy conservation (Performance Contract) and school safety & security projects.

The levies for the referendum approved debt service (Fund 39), community service fund (Fund 80) and prior year taxes (payments made to municipalities in the prior year for uncollectible personal property taxes) are not subject to the revenue limit. This increases the total allowable tax levy to \$62,100,228.

Beginning in the 1999-00 fiscal year, the state exempted business computer equipment from school district property values. The state compensates school districts for this loss in property value by providing computer aid equal to the amount of taxes that the district would have received from the value of the exempted business computer equipment. In 2013-14, our district is projected to receive \$1,012,435 in state computer aid. This amount is subtracted from the total allowable tax levy. This results in a total school tax levy of \$61,087,793 for the 2013-14 fiscal year.

Additional information from the Wisconsin Department of Public Instruction regarding revenue limits can be found on the DPI website at: http://sfs.dpi.wi.gov/sfs_revlim.

FUND 10 - GENERAL FUND
2013-14 REVENUE BUDGET SOURCE DETAIL

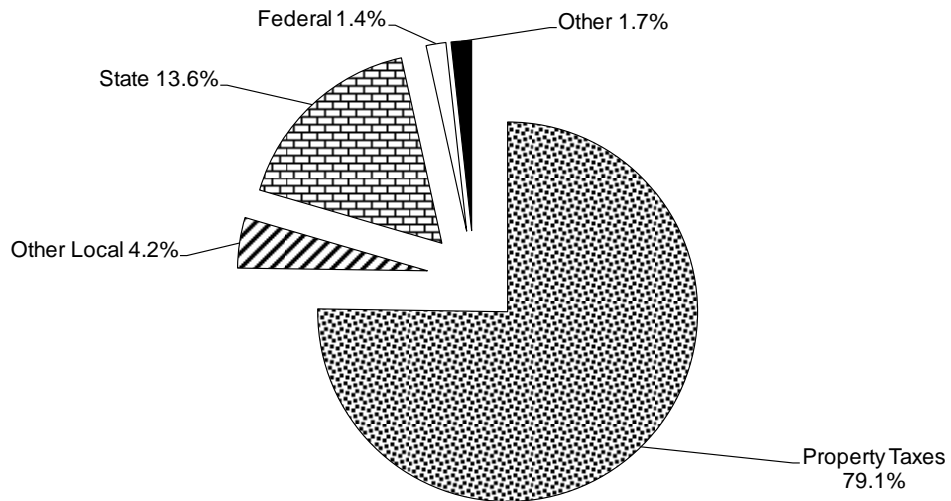
SOURCE/DESCRIPTION	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 BUDGET	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
100 - OPERATING TRANSFER IN	0	0	0	23,003	0
211 - PROPERTY TAXES	52,170,633	50,913,634	53,053,847	53,053,847	53,197,725
212 - PRIOR YEAR TAXES	11,605	39,610	29,380	29,380	26,231
213 - MOBILE HOME TAXES	16,073	16,549	16,000	16,705	16,000
219 - OTHER TAXES	0	0	0	0	0
244 - RECEIPT FROM MUNICIPALITY	13,285	14,335	13,000	14,344	13,000
248 - TRANSP FEES - INDIVIDUALS	10,327	7,831	5,000	5,461	5,000
249 - BUS CHARTERS	33,166	16,732	20,000	23,392	20,000
262 - RESALE	279,043	252,946	265,041	322,513	204,175
271 - ACTIVITY INCOME	101,155	104,245	100,000	89,336	95,000
279 - OTHER ACTIVITY INCOME	21,275	9,429	0	8,503	0
280 - INTEREST ON INVESTMENTS	24,879	19,820	15,000	20,416	18,000
291 - GIFTS	34,631	6,150	0	90,164	0
292 - STUDENT FEES	442,642	479,119	475,000	536,827	620,000
293 - FACILITY & EQUIPMENT RENTAL	146,925	180,963	140,000	176,154	150,000
294 - TEXTBOOK FEES	184,861	189,601	181,500	197,641	181,000
295 - SUMMER SCHOOL FEES	14	67	0	0	0
297 - STUDENT FINES	91	0	0	549	0
299 - OTHER LOCAL SOURCES	0	0	0	0	0
317 - FEDERAL AID TRANSITED	0	0	0	0	30,000
345 - TUITION-OPEN ENROLLMENT	999,022	1,333,343	1,370,000	1,319,685	1,620,000
348 - OTHER SD-TRANSACTIONS	15,900	13,263	5,000	19,129	10,000
349 - INSTRUCTIONAL STAFF DEV	0	23,561	55,500	84,208	70,750
612 - TRANSPORTATION AID	162,400	158,200	155,000	161,676	155,000
613 - LIBRARY AID	195,918	211,582	220,054	220,054	200,000
618 - BILINGUAL AID	88,298	71,073	44,000	52,534	50,000
619 - PER PUPIL ADJUSTMENT	0	0	307,700	307,750	471,975
621 - GENERAL EQUALIZATION AID	7,028,619	3,092,622	7,973,020	7,973,020	9,769,375
623 - SPECIAL ADJUSTMENT AID	1,808,309	4,852,328	0	0	0
630 - SPECIAL PROJECT AID	73,145	16,245	125,162	127,197	100,000
650 - STATE REV - SAGE	279,830	247,493	257,788	257,787	253,407
660 - DNR PILOT	35,074	37,544	35,000	36,373	35,000
690 - OTHER STATE REVENUE	661,206	706,094	866,428	866,428	1,022,435
730 - SPECIAL PROJECT GRANTS	417,623	514,958	669,907	526,992	634,805
751 - TITLE I	505,039	391,590	474,286	382,339	561,266
752 - TITLE V	0	0	0	0	0
790 - DIRECT FEDERAL AID	10,087	0	0	0	0
861 - EQUIPMENT SALES	31,136	8,389	1,000	28,158	15,000
878 - CAPITAL LEASES	171,106	590,695	796,987	797,087	1,068,750
964 - INSURANCE DIVIDEND	93,673	0	0	0	0
968 - DEBT PREMIUM/ACCRUED INTEREST	0	25,578	0	0	0
971 - AIDABLE REFUND	128,677	171,730	135,000	164,356	141,000
972 - NON-AIDABLE REFUND	0	0	0	5,576	0
990- OTHER MISCELLANEOUS REVENUE	29,426	4,139	500	15,196	5,000
TOTALS	\$66,225,091	\$64,721,456	\$67,806,100	\$67,953,781	\$70,759,894

2013-14 GENERAL FUND REVENUE BUDGET SUMMARY

CATEGORY	2012-13 BUDGET	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET	DIFFERENCE ¹	% CHANGE
Taxes	\$53,099,227	\$53,099,932	\$53,239,956	\$140,729	0.27%
Other Local	2,645,041	2,908,323	3,036,925	391,884	14.82%
State	9,984,152	10,002,818	12,057,192	2,073,040	20.76%
Federal	1,144,193	909,331	1,196,071	51,878	4.53%
Other	933,487	1,033,377	1,229,750	296,263	31.74%
TOTAL	\$67,806,100	\$67,953,781	\$70,759,894	\$2,953,794	4.36%

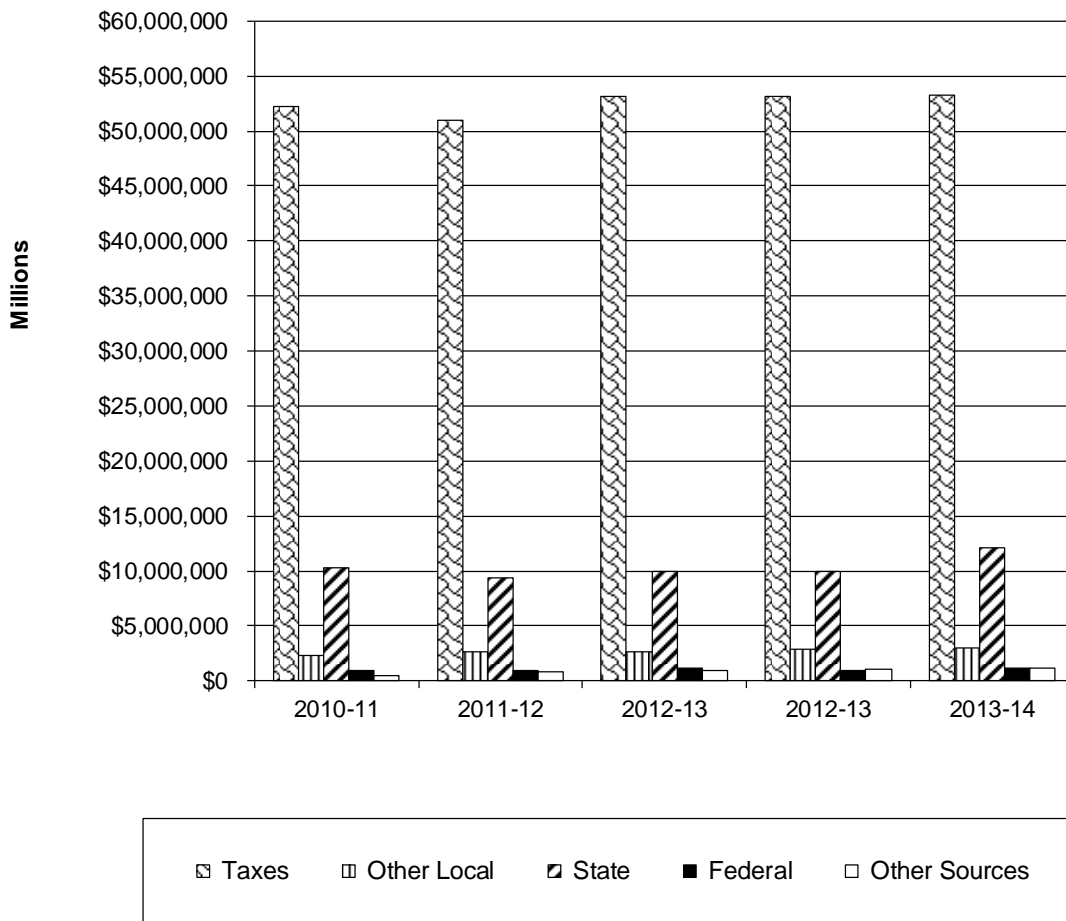
¹Budget to Budget Comparison

2013-14 General Fund Revenues by Source



GENERAL FUND REVENUE HISTORY

CATEGORY	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 BUDGET	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
Taxes	\$52,198,311	\$50,969,793	\$53,099,227	\$53,099,932	\$53,239,956
Other Local	2,307,214	2,651,403	2,645,041	2,908,323	3,036,925
State	10,332,798	9,393,181	9,984,152	10,002,818	12,057,192
Federal	932,749	906,548	1,144,193	909,331	1,196,071
Other Sources	454,018	800,531	933,487	1,033,377	1,229,750
TOTAL	\$66,225,091	\$64,721,456	\$67,806,100	\$67,953,781	\$70,759,894



**FUND 10 - GENERAL FUND
2013-14 EXPENDITURE BUDGET
OBJECT DETAIL**

OBJECT/DESCRIPTION	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 BUDGET	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
100 - SALARIES	\$33,441,767	\$33,753,859	\$34,711,695	\$34,124,580	\$34,456,983
211 - RETIREMENT-EMPLOYEE	2,033,418	0	0	365	105
212 - RETIREMENT-EMPLOYER	1,613,588	1,898,310	2,057,018	2,101,320	2,379,955
218 - EMPLOYEE BENEFIT TRUST CONTRIB	1,387,095	1,422,819	1,582,858	1,525,287	1,523,190
220 - SOCIAL SECURITY	2,505,512	2,496,886	2,526,258	2,523,615	2,521,585
230 - LIFE INSURANCE	21,629	22,054	21,878	30,643	23,138
241 - HEALTH INSURANCE	6,230,522	5,149,800	5,692,326	5,427,273	5,984,145
243 - DENTAL INSURANCE	627,644	603,300	719,289	590,782	722,911
250 - DISABILITY INSURANCE	202,796	223,024	229,850	229,714	234,614
291 - COLLEGE CREDIT REIMBURSEMENT	17,490	13,530	10,000	9,460	10,000
292 - ANNUITY PAYMENT	0	0	10,000	10,000	10,000
299 - OTHER EMPLOYEE BENEFITS	400,214	501,280	522,530	522,530	550,630
310 - PERSONAL SERVICES	1,124,323	2,016,488	2,478,056	2,358,101	2,863,603
323 - OPERATIONAL SERVICES	104,546	92,673	91,000	79,942	95,000
324 - MAINTENANCE/REPAIR	339,929	358,104	384,822	383,413	365,459
327 - CONSTRUCTION SERVICES	38,944	65,472	162,400	368,669	1,318,000
329 - OTHER PROPERTY SERVICES	43	0	0	0	0
331 - GAS FOR HEAT	200,381	147,146	265,750	174,016	197,000
332 - OIL FOR HEAT	0	0	4,000	0	6,000
336 - ELECTRICITY	839,075	877,430	892,500	904,711	925,000
337 - WATER	15,655	18,213	17,625	18,014	21,900
338 - SEWER	30,310	31,427	33,450	30,383	36,300
339 - OTHER UTILITIES/ STORM WATER	0	0	0	205	10,000
341 - PUPIL TRAVEL	231,902	263,795	271,115	291,915	146,017
342 - EMPLOYEE TRAVEL	110,289	155,042	277,352	159,004	388,819
348 - VEHICLE FUEL	232,593	252,409	291,425	210,683	320,877
351 - ADVERTISING	7,461	11,296	12,300	16,463	15,000
353 - POSTAGE	54,555	43,580	50,398	46,879	52,350
354 - PRINTING	223,886	217,870	172,241	162,927	227,673
355 - TELEPHONE	45,959	39,371	31,550	23,891	25,600
358 - ON-LINE COMMUNICATIONS	106,306	121,117	99,620	89,951	95,701
370 - NON-GOVERNMENT PAYMENTS	0	0	29,100	29,016	36,000
381 - PAYMENT TO MUNICIPALITY	79,956	79,579	86,000	75,554	98,000
382 - INTERDISTRICT PAYMENT	402,316	462,839	687,790	641,546	671,000
387 - PAYMENTS-STATE/UW SYSTEM	110,988	128,182	162,263	180,508	321,000
389 - PAYMENTS-WI TECH COLLEGE	20,254	35,691	5,900	344	61,000
411 - GENERAL SUPPLIES	805,300	730,702	1,027,990	866,424	1,227,873
413 - PERIODICALS - NON-INSTRUCT	5,601	4,788	6,540	5,084	5,710
414 - TESTS	16,788	47,570	75,000	74,131	100,000
415 - FOOD	46,499	46,237	50,286	41,535	43,180
416 - MEDICAL SUPPLIES	3,884	3,415	5,200	4,920	4,200
417 - PAPER	(7,226)	24,308	39,259	5,725	36,960
419 - TIRES/OTHER SUPPLIES	12,488	34,666	12,500	8,176	71,375
420 - APPAREL	34,364	2,502	9,900	7,527	9,145

**FUND 10 - GENERAL FUND
2013-14 EXPENDITURE BUDGET
OBJECT DETAIL**

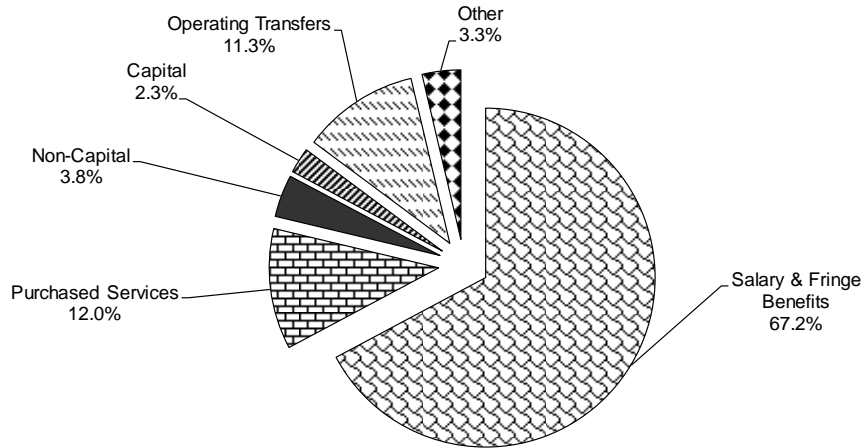
OBJECT/DESCRIPTION	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 BUDGET	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
431 - AV MEDIA - INSTRUCTIONAL	\$21,154	\$12,991	8,075	8,847	10,940
432 - LIBRARY BOOKS	128,968	115,917	91,296	90,651	81,649
433 - NEWSPAPERS - INSTRUCTIONAL	1,288	1,333	1,480	323	1,105
434 - PERIODICALS - INSTRUCTIONAL	9,951	6,119	6,424	6,048	5,920
435 - SOFTWARE - INSTRUCTIONAL	83,704	65,042	127,508	109,636	127,175
439 - OTHER INSTRUCTIONAL MEDIA	7,221	4,881	9,185	3,396	20,645
440 - NON-CAPITAL EQUIPMENT	119,470	73,450	244,801	264,898	215,505
446 - TOOLS	2,466	131	2,700	562	1,300
450 - RESALE	259,695	232,702	265,041	264,027	204,175
471 - TEXTBOOKS	78,965	275,690	437,861	424,828	490,175
472 - WORKBOOKS	39,339	49,272	58,850	55,220	57,348
479 - OTHER INSTR. BOOKS	661	1,006	1,700	1,638	1,100
480 - SOFTWARE - NON-INSTRUCTIONAL	198,232	112,260	207,686	209,753	183,622
537 - BUILDING RENTAL	1,600	1,600	1,600	1,600	1,600
551 - EQUIPMENT ADDITION	812,675	646,094	558,806	613,368	792,116
552 - VEHICLE ADDITION	0	80,719	173,525	173,376	86,532
553 - EQUIP ADDITION OVER \$5000	76,654	10,074	37,000	38,832	51,500
561 - EQUIPMENT REPLACEMENT	245,700	155,382	82,911	76,552	85,100
562 - VEHICLE REPLACEMENT	171,106	361,714	310,550	279,417	444,591
563 - EQUIP REPLACEMENT OVER \$5000	25,976	138,152	297,049	317,738	286,992
571 - EQUIPMENT RENTAL	350	0	700	0	700
678 - PRINCIPAL-CAPITAL LEASES	443,116	562,867	655,500	655,501	701,304
682 - SHORT-TERM INTEREST	59,280	54,042	32,000	26,850	25,000
688 - INTEREST-CAPITAL LEASES	44,078	49,549	44,168	41,554	33,845
691 - PAYING AGENT FEES	2,765	3,991	4,000	3,516	5,000
711 - LIABILITY INSURANCE	18,043	17,160	19,500	19,415	27,000
712 - PROPERTY INSURANCE	19,933	51,867	70,000	69,546	83,000
713 - WORKERS COMPENSATION	295,917	244,026	270,000	268,054	312,000
714 - FIDELITY BOND INSURANCE	2,911	2,911	3,000	3,551	4,400
715 - UMBRELLA INSURANCE	10,250	10,783	20,000	19,881	30,000
719 - OTHER INSURANCE	93,554	83,550	94,884	109,252	128,695
730 - UNEMPLOYMENT COMPENSATION	18,808	27,421	25,000	29,035	28,000
827 - OPER TRANSFER-FUND 27	7,304,687	6,926,881	7,537,414	7,321,168	8,009,103
839 - OPER TRANSFER-FUND 39	400,000	0	0	0	0
895 - OPER TRANSFER-FUND 95	9,606	9,530	7,850	6,224	8,465
940 - DUES AND FEES	191,119	232,666	289,710	270,579	306,510
942 - REGISTRATION FEES	0	0	10,067	6,393	14,400
960 - ADJUSTMENTS	0	0	0	1	0
972 - REFUND-NON AIDABLE	39,611	29,380	32,000	31,807	30,000
998 - CONTINGENCY	0	0	0	0	915,000
999 - MISCELLANEOUS	3,490	14,288	15,000	15,000	15,000
TOTALS	\$64,961,388	\$63,062,210	\$67,871,875	\$66,193,262	\$72,039,510

2013-14 GENERAL FUND EXPENDITURE BUDGET SUMMARY

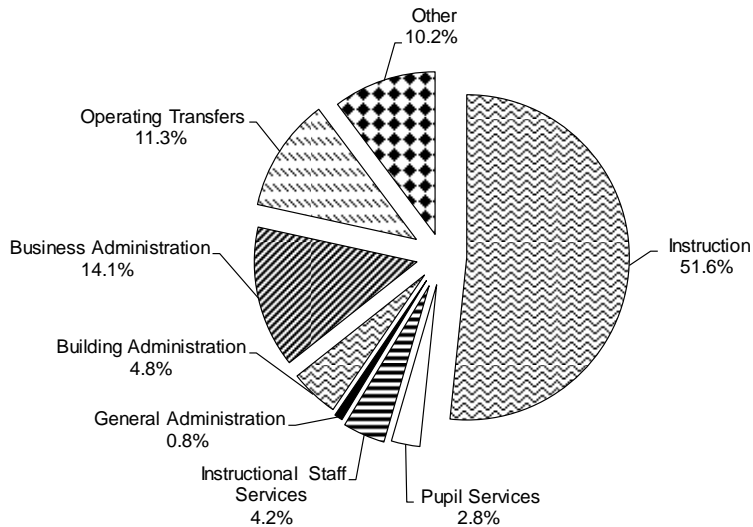
CATEGORY	2012-13 BUDGET	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET	DIFFERENCE ¹	% CHANGE
Expenditures by Object:					
Salaries & Fringe Benefits	\$48,083,702	\$47,095,568	\$48,417,256	\$333,554	0.69%
Purchased Services	6,506,657	6,246,134	8,297,299	1,790,642	27.52%
Non-Capital	2,689,282	2,453,349	2,899,102	209,820	7.80%
Capital	1,462,141	1,500,884	1,749,131	286,990	19.63%
Operating Transfers	7,545,264	7,327,392	8,017,568	472,304	6.26%
Other	1,584,829	1,569,935	2,659,154	1,074,325	67.79%
Expenditures by Function:					
Instruction	\$36,155,729	\$35,833,666	\$37,020,282	\$864,553	2.39%
Pupil Services	2,049,714	2,018,051	2,041,838	(7,876)	-0.38%
Instructional Staff Services	3,016,800	2,825,521	3,016,152	(648)	-0.02%
General Administration	653,542	654,971	582,667	(70,875)	-10.84%
Building Administration	3,514,371	3,513,943	3,469,546	(44,825)	-1.28%
Business Administration	9,007,795	8,943,511	10,095,893	1,088,098	12.08%
Operating Transfers	7,545,264	7,327,392	8,110,648	565,384	7.49%
Other	5,928,660	5,076,206	7,344,278	1,415,618	23.88%
TOTAL	\$67,871,875	\$66,193,262	\$72,039,510	\$4,167,635	6.14%

¹Budget to Budget Comparison

2013-14 General Fund Expenditures by Object



2013-14 General Fund Expenditures by Function



**FUND 20 - SPECIAL PROJECTS
2013-14 REVENUE AND EXPENDITURE BUDGET
SOURCE/OBJECT DETAIL**

REVENUE

SOURCE/DESCRIPTION	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 BUDGET	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
110 - OPERATING TRANSFER IN	\$7,304,687	\$6,926,881	\$7,537,414	\$7,321,168	\$8,009,103
291 - GIFTS	129,622	173,029	284,870	306,849	203,000
316 - TRANSIT OF STATE AIDS - INTERDIST	571	0	0	0	0
347 - TUITION - EEN OPEN ENROLLMENT	145,926	10,926	0	6,525	0
349 - INSTRUCTIONAL SERVICES - OTHER	20,718	20,465	30,000	32,434	30,000
611 - STATE HANDICAPPED AID	2,897,054	2,784,312	2,500,000	2,608,500	2,590,000
625 - STATE HIGH COST SPECIAL EDUC AID	173,954	73,941	70,000	64,754	56,080
711 - FED HIGH COST SPECIAL EDUC AID	1,195	32,661	25,000	42,392	28,000
730 - SPECIAL PROJECT FEDERAL GRANTS	1,310,135	722,589	1,381,479	1,137,306	1,346,057
780 - REVENUE DEPT OF HEALTH	0	0	45,000	63,237	140,000
878 - LONG TERM DEBT PROCEEDS	81,990	0	88,600	88,500	58,997
TOTAL REVENUE	\$12,065,852	\$10,744,803	\$11,962,363	\$11,671,665	\$12,461,237

EXPENDITURES

OBJECT/DESCRIPTION	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 BUDGET	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
100 - SALARIES	\$7,825,715	\$7,292,890	\$7,698,936	\$7,677,009	\$7,873,289
211 - RETIREMENT-EMPLOYEE	471,962	0	0	0	0
212 - RETIREMENT-EMPLOYER	371,996	404,128	450,706	462,162	538,022
218 - CONTRIBUTION TO EBTF (FD - 73)	339,390	309,556	319,570	351,099	351,529
220 - SOCIAL SECURITY	582,017	534,579	559,192	561,708	548,035
230 - LIFE INSURANCE	3,528	3,203	3,402	3,401	3,102
241 - HEALTH INSURANCE	1,682,126	1,301,050	1,531,149	1,381,462	1,590,498
243 - DENTAL INSURANCE	166,114	160,796	195,072	160,261	197,135
250 - DISABILITY INSURANCE	46,309	48,316	51,735	51,930	53,780
291 - COLLEGE CREDIT	5,726	0	0	0	0
299 - STIPENDS	0	90,300	96,800	96,800	108,700
310 - PERSONAL SERVICES	52,407	53,917	161,712	87,484	466,784
324 - MAINTENANCE/REPAIR	282	77	3,116	2,431	2,250
327 - CONSTRUCTION SERVICES	0	3,404	0	0	0
341 - PUPIL TRAVEL	9,628	20,894	56,505	49,901	55,200
342 - EMPLOYEE TRAVEL	51,667	35,051	50,065	38,067	46,845
348 - VEHICLE FUEL	40,575	41,232	43,450	52,560	40,000
353 - POSTAGE	551	493	600	608	500
354 - PRINTING	2,131	1,370	3,700	988	1,400
355 - TELEPHONE	2,032	1,550	1,600	301	400
370 - PAYMENT TO NON-GOVT AGENCY	0	83,571	13,650	12,601	0
382 - INTERDISTRICT PAYMENT	76,279	15,366	59,350	52,515	88,000
411 - GENERAL SUPPLIES	113,357	189,656	228,162	148,008	284,396
413 - NON INSTRUCTIONAL PERIOD	4,509	4,574	0	0	0
414 - TESTS	177	0	0	0	0
415 - FOOD	0	89	100	0	100
419 - TIRES/OTHER SUPPLIES	1,871	3,586	2,250	7,067	700
420 - APPAREL	0	0	25,000	20,155	0
434 - PERIODICALS	0	70	224	54	225
435 - SOFTWARE - INSTRUCTIONAL	0	400	5,770	5,199	8,200
440 - NON-CAPITAL EQUIPMENT	3,717	2,169	16,175	10,732	6,000
471 - TEXTBOOKS	2,673	5,000	40,435	40,434	4,000
472 - WORKBOOKS	33,588	0	0	0	0
480 - SOFTWARE - NON-INSTRUCTIONAL	412	148	275	0	946
551 - EQUIPMENT-ADDITION	11,683	13,364	45,903	33,616	31,000
552 - VEHICLE PURCHASE	0	0	55,471	55,471	0
553 - EQUIPMENT ADD OVER \$300	0	0	10,000	6,395	0
561 - EQUIP REPL-OVER \$300/ UNDER \$3000	0	7,730	0	2,617	2,238
562 - VEHICLE PURCHASE-REPLACE	81,990	0	88,600	88,500	58,997
563 - EQUIPMENT -ADDITION (OVER \$3,000)	498	0	35,000	32,299	0
678 - CAPITAL LEASES - PRINCIPAL	52,579	0	0	0	0
688 - CAPITAL LEASES - INTEREST	991	0	0	0	0
713 - WORKERS COMP	0	55,393	62,000	60,846	68,383
719 - OTHER DISTRICT INSURANCE	4,400	4,103	6,504	4,904	7,233
936 - ST.SP.ED.AID TRANSITED TO OTHER	3,476	5,509	5,400	5,484	5,400
940 - DUES & FEES	6,708	1,742	19,714	18,552	2,950
942 - CONFERENCE REGISTRATION	0	5,500	15,000	11,972	15,000
TOTAL EXPENDITURES	\$12,053,063	\$10,700,773	\$11,962,293	\$11,595,594	\$12,461,237

**FUNDS 38 & 39 - DEBT SERVICE
2013-14 REVENUE AND EXPENDITURE BUDGET
SOURCE/OBJECT DETAIL**

REVENUE

SOURCE DESCRIPTION	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 BUDGET	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
100 - OPERATING TRANSFER IN	\$400,000	\$0	\$0	\$25	\$0
211 - PROPERTY TAX	4,549,073	4,702,329	4,771,669	4,771,669	6,615,444
280 - INTEREST ON INVESTMENTS	2,179	2,098	0	1,835	0
873 - LONG TERM LOAN	0	4,145,000	0	0	0
875 - LONG TERM BONDS	0	227,248	0	0	0
879 - ACCRUED INTEREST - LOANS	0	0	0	0	0
968 - DEBT PREMIUM	433	24,053	1,272,497	1,272,496	0
971 - REFUND OF DISBURSEMENT	36,174	80,996	78,566	78,566	64,745
TOTAL REVENUE	\$4,987,860	\$9,181,723	\$6,122,732	\$6,124,591	\$6,680,189

EXPENDITURES

OBJECT DESCRIPTION	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 BUDGET	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
673 - LONG TERM LOAN PRINCIPAL	\$100,000	\$100,000	\$230,000	\$230,000	\$230,000
674 - TRUST FUND LOAN PRINCIPAL	118,069	121,371	125,885	125,885	130,385
675 - LONG TERM BOND PRINCIPAL	2,970,000	6,590,000	3,010,000	3,010,000	3,315,000
683 - LONG TERM LOAN INTEREST	3,000	46,600	145,379	145,379	157,250
684 - TRUST FUND LOAN INTEREST	103,355	98,275	91,331	91,331	84,407
685 - LONG TERM BOND INTEREST	1,712,645	1,601,252	1,299,756	1,299,756	2,846,431
690 - OTHER DEBT RETIREMENT	0	712,026	307,236	307,235	0
TOTAL EXPENDITURES	\$5,007,068	\$9,269,523	\$5,209,587	\$5,209,586	\$6,763,473

Wisconsin Statutes require that the Debt Service tax levy be sufficient to make debt payments from March 15th of the current school year through March 14th of the following year, and that the Debt Service Fund have a balance on hand each July 1st sufficient to make all debt payments until March 14th of the next calendar year.

PAYMENT SCHEDULE FOR DEBT RETIREMENT - FUND 38

PROJECT	PERFORMANCE (ENERGY CONSERVATION) PROJECT	PERFORMANCE (ENERGY CONSERVATION) PROJECT	SCHOOL SAFETY & SECURITY PROJECTS	STEM PROJECT	TOTALS
DATE OF ISSUANCE	11/30/2009	3/19/2010	2/14/2011	5/17/2012	
TYPE OF DEBT	QUALIFIED SCHOOL CONSTRUCTION BOND	STATE TRUST FUND LOAN (ISSUED AS A BAB) ¹	G.O. PROMISSORY NOTES (QSCB) ²	G.O. PROMISSORY NOTES	
PAYMENT DATES	PRIN ON 9/15 UNTIL 2024	INT AND PRIN ON 3/15 UNTIL 2023	INT AND PRIN ON 2/14 INT ONLY ON 8/14 UNTIL 2021	INT AND PRIN ON 4/01 INT ONLY ON 10/1 UNTIL 2022	
ORIGINAL ISSUE AMOUNT	\$500,000	\$1,900,000	\$1,000,000	\$700,000	
INTEREST RATES	0.000%	5.500%	4.660%	2.000% - 3.000%	
PRINCIPAL BALANCE AS OF 6/30/2013	\$430,000	\$1,534,675	\$800,000	\$635,000	\$3,399,675
FINAL MATURITY	9/15/2023	3/15/2023	2/14/2021	4/1/2022	

DEBT SERVICE (Principal & Interest) PAYMENTS - FUND 38

FISCAL YEAR	PRINCIPAL AND INTEREST PAYMENTS				TOTAL
7/1/13 - 6/30/14	35,000.00	214,792.00	146,600.00	79,100.00	\$475,492.00
7/1/14 - 6/30/15	35,000.00	212,282.00	146,600.00	77,800.00	\$471,682.00
7/1/15 - 6/30/16	40,000.00	209,749.00	146,600.00	76,500.00	\$472,849.00
7/1/16 - 6/30/17	40,000.00	206,992.00	146,600.00	80,200.00	\$473,792.00
7/1/17 - 6/30/18	40,000.00	204,204.00	146,600.00	78,100.00	\$468,904.00
7/1/18 - 6/30/19	40,000.00	201,315.00	146,600.00	81,000.00	\$468,915.00
7/1/19 - 6/30/20	40,000.00	198,359.00	146,600.00	79,500.00	\$464,459.00
7/1/20 - 6/30/21	40,000.00	195,226.00	146,600.00	78,000.00	\$459,826.00
7/1/21 - 6/30/22	40,000.00	192,017.00		76,500.00	\$232,017.00
7/1/22 - 6/30/23	40,000.00	188,692.00			\$228,692.00
7/1/23 - 6/30/24	40,000.00				\$40,000.00

¹ The school district will receive a 35% credit on interest payments unless federal sequestration regulations enacted.

² The school district will receive a 100% credit on interest payments unless federal sequestration regulations enacted.

LONG-TERM DEBT AMORTIZATION SCHEDULES - FUND 38

2009 Performance Contract (Energy Conservation) - \$500,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Sep 15, 2013	\$35,000	0.000%	0.00	35,000.00	\$35,000.00
Sep 15, 2014	\$35,000	0.000%	0.00	35,000.00	\$35,000.00
Sep 15, 2015	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2016	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2017	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2018	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2019	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2020	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2021	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2022	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2023	\$40,000	0.000%	0.00	40,000.00	\$40,000.00

2010 Performance Contract (Energy Conservation) - \$1,900,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Mar 15, 2014	\$130,385	5.500%	84,407.00	214,792.00	\$214,792.00
Mar 15, 2015	\$135,046	5.500%	77,236.00	212,282.00	\$212,282.00
Mar 15, 2016	\$139,750	5.500%	70,000.00	209,750.00	\$209,750.00
Mar 15, 2017	\$144,870	5.500%	62,122.00	206,992.00	\$206,992.00
Mar 15, 2018	\$150,049	5.500%	54,154.00	204,203.00	\$204,203.00
Mar 15, 2019	\$155,413	5.500%	45,902.00	201,315.00	\$201,315.00
Mar 15, 2020	\$160,903	5.500%	37,456.00	198,359.00	\$198,359.00
Mar 15, 2021	\$166,722	5.500%	28,504.00	195,226.00	\$195,226.00
Mar 15, 2022	\$172,682	5.500%	19,335.00	192,017.00	\$192,017.00
Mar 15, 2023	\$178,855	5.500%	9,837.00	188,692.00	\$188,692.00

LONG-TERM DEBT AMORTIZATION SCHEDULES - continued

2011 School Safety & Security - \$1,000,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Aug 14, 2013			23,300.00	23,300.00	
Feb 14, 2014	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00
Aug 14, 2014			23,300.00	23,300.00	
Feb 14, 2015	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00
Aug 14, 2015			23,300.00	23,300.00	
Feb 14, 2016	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00
Aug 14, 2016			23,300.00	23,300.00	
Feb 14, 2017	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00
Aug 14, 2017			23,300.00	23,300.00	
Feb 14, 2018	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00
Aug 14, 2018			23,300.00	23,300.00	
Feb 14, 2019	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00
Aug 14, 2019			23,300.00	23,300.00	
Feb 14, 2020	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00
Aug 14, 2020			23,300.00	23,300.00	
Feb 14, 2021	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00

2012 STEM - \$700,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Oct 1, 2013			\$7,050.00	\$7,050.00	
Apr 1, 2014	\$65,000	2.000%	7,050.00	72,050.00	\$79,100.00
Oct 1, 2014			\$6,400.00	\$6,400.00	
Apr 1, 2015	\$65,000	2.000%	6,400.00	71,400.00	\$77,800.00
Oct 1, 2015			\$5,750.00	\$5,750.00	
Apr 1, 2016	\$65,000	2.000%	5,750.00	70,750.00	\$76,500.00
Oct 1, 2016			\$5,100.00	\$5,100.00	
Apr 1, 2017	\$70,000	3.000%	5,100.00	75,100.00	\$80,200.00
Oct 1, 2017			\$4,050.00	\$4,050.00	
Apr 1, 2018	\$70,000	3.000%	4,050.00	74,050.00	\$78,100.00
Oct 1, 2018			\$3,000.00	\$3,000.00	
Apr 1, 2019	\$75,000	2.000%	3,000.00	78,000.00	\$81,000.00
Oct 1, 2019			\$2,250.00	\$2,250.00	
Apr 1, 2020	\$75,000	2.000%	2,250.00	77,250.00	\$79,500.00
Oct 1, 2020			\$1,500.00	\$1,500.00	
Apr 1, 2021	\$75,000	2.000%	1,500.00	76,500.00	\$78,000.00
Oct 1, 2021			\$750.00	\$750.00	
Apr 1, 2022	\$75,000	2.000%	750.00	75,750.00	\$76,500.00

PAYMENT SCHEDULE FOR DEBT RETIREMENT - FUND 39

PROJECT	REFUNDING BOND ¹	REFUNDING BOND ²	REFUNDING BOND ³	REFUNDING BOND ⁴	GLACIER CREEK/KROMREY	TOTALS
DATE OF ISSUANCE	5/1/2005	6/5/2006	8/28/2008	5/17/2012	4/18/2013	
TYPE OF DEBT	REFUNDING BOND	REFUNDING BOND	REFUNDING BOND	REFUNDING NOTES	GEN OBLIGATION BONDS	
PAYMENT DATES	INT ON 4/1 & 10/1 PRIN ON 4/1 UNTIL 2021	INT ON 4/1 & 10/1 PRIN ON 4/1 UNTIL 2021	INT ON 4/1 & 10/1 PRIN ON 4/1 UNTIL 2021	INT ON 4/1 & 10/1 PRIN ON 4/1 UNTIL 2021	INT ON 3/1 & 9/1 PRIN ON 3/1 UNTIL 2033	
ORIGINAL ISSUE AMOUNT	\$23,920,000	\$8,325,000	\$3,900,000	\$4,145,000	\$59,860,000	
INTEREST RATES	3.000% - 5.000%	4.000% - 5.000%	2.850% - 5.000%	2.000% - 3.000%	2.000% - 4.000%	
PRINCIPAL BALANCE AS OF 6/30/2013	\$19,680,000	\$1,840,000	\$3,150,000	\$4,080,000	\$59,860,000	\$88,610,000
FINAL MATURITY	4/1/2021	4/1/2021	4/1/2021	4/1/2021	3/1/2033	

DEBT SERVICE (Principal & Interest) PAYMENTS - FUND 39

FISCAL YEAR	PRINCIPAL & INTEREST PAYMENTS					TOTAL
7/1/13 - 6/30/14	3,128,512.50	667,800.00	472,868.76	161,550.00	1,857,249.65	\$6,287,980.91
7/1/14 - 6/30/15	3,135,637.50	671,475.00	475,543.76	160,250.00	1,925,275.00	\$6,368,181.26
7/1/15 - 6/30/16	3,126,637.50	668,800.00	476,787.50	163,950.00	1,925,275.00	\$6,361,450.00
7/1/16 - 6/30/17	3,127,387.50		471,987.50	827,550.00	1,925,275.00	\$6,352,200.00
7/1/17 - 6/30/18	3,112,137.50		475,837.50	830,500.00	1,925,275.00	\$6,343,750.00
7/1/18 - 6/30/19	3,131,000.00		472,937.50	827,700.00	1,925,275.00	\$6,356,912.50
7/1/19 - 6/30/20	3,138,750.00		476,237.50	827,100.00	1,925,275.00	\$6,367,362.50
7/1/20 - 6/30/21	2,189,250.00		477,750.00	826,200.00	2,855,275.00	\$6,348,475.00
7/1/21 - 6/30/22					6,357,375.00	\$6,357,375.00
7/1/22 - 6/30/23					6,028,975.00	\$6,028,975.00
7/1/23 - 6/30/24					5,904,675.00	\$5,904,675.00
7/1/24 - 6/30/25					5,910,225.00	\$5,910,225.00
7/1/25 - 6/30/26					5,916,725.00	\$5,916,725.00
7/1/26 - 6/30/27					5,929,025.00	\$5,929,025.00
7/1/27 - 6/30/28					5,931,825.00	\$5,931,825.00
7/1/28 - 6/30/29					5,930,275.00	\$5,930,275.00
7/1/29 - 6/30/30					5,969,375.00	\$5,969,375.00
7/1/30 - 6/30/31					5,971,250.00	\$5,971,250.00
7/1/31 - 6/30/32					8,982,775.00	\$8,982,775.00
7/1/32 - 6/30/33					5,982,300.00	\$5,982,300.00

¹ Refunding of 4/1/2012 - 4/1/2021 maturities from the 2001 \$13,085,000 and \$19,890,000 Refunding Bond issues.

² Refunding of \$8,325,000 Bond Anticipation Note for elementary school additions and mechanical system replacements.

³ Refunding of \$3,900,000 Bond Anticipation Note for new Transportation Center.

⁴ Refunding of 4/1/2017 - 4/1/2021 maturities from the 2006 \$8,325,000 Refunding Bond issue.

NOTES:

- The above Debt Service Schedule does NOT include Fund 38 - Non-referendum approved debt.

LONG-TERM DEBT AMORTIZATION SCHEDULES - FUND 39

2005 Refunding Bonds - \$23,920,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Oct 1, 2013			\$476,756.25	\$476,756.25	
Apr 1, 2014	\$2,175,000	4.500%	476,756.25	2,651,756.25	\$3,128,512.50
Oct 1, 2014			\$427,818.75	\$427,818.75	
Apr 1, 2015	\$2,280,000	5.000%	427,818.75	2,707,818.75	\$3,135,637.50
Oct 1, 2015			\$370,818.75	\$370,818.75	
Apr 1, 2016	\$2,385,000	5.000%	370,818.75	2,755,818.75	\$3,126,637.50
Oct 1, 2016			\$311,193.75	\$311,193.75	
Apr 1, 2017	\$2,505,000	5.000%	311,193.75	2,816,193.75	\$3,127,387.50
Oct 1, 2017			\$248,568.75	\$248,568.75	
Apr 1, 2018	\$2,615,000	4.250%	248,568.75	2,863,568.75	\$3,112,137.50
Oct 1, 2018			\$193,000.00	\$193,000.00	
Apr 1, 2019	\$2,745,000	5.000%	193,000.00	2,938,000.00	\$3,131,000.00
Oct 1, 2019			\$124,375.00	\$124,375.00	
Apr 1, 2020	\$2,890,000	5.000%	124,375.00	3,014,375.00	\$3,138,750.00
Oct 1, 2020			\$52,125.00	\$52,125.00	
Apr 1, 2021	\$2,085,000	5.000%	52,125.00	2,137,125.00	\$2,189,250.00

2006 Refunding Bonds - \$8,325,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Oct 1, 2013			\$41,400.00	\$41,400.00	
Apr 1, 2014	\$585,000	4.500%	41,400.00	626,400.00	\$667,800.00
Oct 1, 2014			\$28,237.50	\$28,237.50	
Apr 1, 2015	\$615,000	4.500%	28,237.50	643,237.50	\$671,475.00
Oct 1, 2015			\$14,400.00	\$14,400.00	
Apr 1, 2016	\$640,000	4.500%	14,400.00	654,400.00	\$668,800.00

LONG-TERM DEBT AMORTIZATION SCHEDULES - continued

2008 Refunding Bonds - \$3,900,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Oct 1, 2013			\$66,434.38	\$66,434.38	
Apr 1, 2014	\$340,000	3.625%	66,434.38	406,434.38	\$472,868.76
Oct 1, 2014			\$60,271.88	\$60,271.88	
Apr 1, 2015	\$355,000	3.875%	60,271.88	415,271.88	\$475,543.76
Oct 1, 2015			\$53,393.75	\$53,393.75	
Apr 1, 2016	\$370,000	4.000%	53,393.75	423,393.75	\$476,787.50
Oct 1, 2016			\$45,993.75	\$45,993.75	
Apr 1, 2017	\$380,000	4.250%	45,993.75	425,993.75	\$471,987.50
Oct 1, 2017			\$37,918.75	\$37,918.75	
Apr 1, 2018	\$400,000	4.500%	37,918.75	437,918.75	\$475,837.50
Oct 1, 2018			\$28,918.75	\$28,918.75	
Apr 1, 2019	\$415,000	4.000%	28,918.75	443,918.75	\$472,837.50
Oct 1, 2019			\$20,618.75	\$20,618.75	
Apr 1, 2020	\$435,000	4.250%	20,618.75	455,618.75	\$476,237.50
Oct 1, 2020			\$11,375.00	\$11,375.00	
Apr 1, 2021	\$455,000	5.000%	11,375.00	466,375.00	\$477,750.00

2012 Refunding Notes - \$4,145,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Oct 1, 2013			\$48,275.00	\$48,275.00	
Apr 1, 2014	\$65,000	2.000%	48,275.00	113,275.00	\$161,550.00
Oct 1, 2014			\$47,625.00	\$47,625.00	
Apr 1, 2015	\$65,000	2.000%	47,625.00	112,625.00	\$160,250.00
Oct 1, 2015			\$46,975.00	\$46,975.00	
Apr 1, 2016	\$70,000	2.000%	46,975.00	116,975.00	\$163,950.00
Oct 1, 2016			\$46,275.00	\$46,275.00	
Apr 1, 2017	\$735,000	3.000%	46,275.00	781,275.00	\$827,550.00
Oct 1, 2017			\$35,250.00	\$35,250.00	
Apr 1, 2018	\$760,000	3.000%	35,250.00	795,250.00	\$830,500.00
Oct 1, 2018			\$23,850.00	\$23,850.00	
Apr 1, 2019	\$780,000	2.000%	23,850.00	803,850.00	\$827,700.00
Oct 1, 2019			\$16,050.00	\$16,050.00	
Apr 1, 2020	\$795,000	2.000%	16,050.00	811,050.00	\$827,100.00
Oct 1, 2020			\$8,100.00	\$8,100.00	
Apr 1, 2021	\$810,000	2.000%	8,100.00	818,100.00	\$826,200.00

LONG-TERM DEBT AMORTIZATION SCHEDULES - continued

2013 General Obligation Bonds - \$59,860,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Sep 1, 2013			\$712,612.15	\$712,612.15	
Mar 1, 2014	\$180,000	2.000%	\$964,437.50	\$1,144,437.50	\$1,857,049.65
Sep 1, 2014			\$962,637.50	\$962,637.50	
Mar 1, 2015			\$962,637.50	\$962,637.50	\$1,925,275.00
Sep 1, 2015			\$962,637.50	\$962,637.50	
Mar 1, 2016			\$962,637.50	\$962,637.50	\$1,925,275.00
Sep 1, 2016			\$962,637.50	\$962,637.50	
Mar 1, 2017			\$962,637.50	\$962,637.50	\$1,925,275.00
Sep 1, 2017			\$962,637.50	\$962,637.50	
Mar 1, 2018			\$962,637.50	\$962,637.50	\$1,925,275.00
Sep 1, 2018			\$962,637.50	\$962,637.50	
Mar 1, 2019			\$962,637.50	\$962,637.50	\$1,925,275.00
Sep 1, 2019			\$962,637.50	\$962,637.50	
Mar 1, 2020			\$962,637.50	\$962,637.50	\$1,925,275.00
Sep 1, 2020			\$962,637.50	\$962,637.50	
Mar 1, 2021	\$930,000	3.000%	\$962,637.50	\$1,892,637.50	\$2,855,275.00
Sep 1, 2021			\$948,687.50	\$948,687.50	
Mar 1, 2022	\$4,460,000	4.000%	\$948,687.50	\$5,408,687.50	\$6,357,375.00
Sep 1, 2022			\$859,487.50	\$859,487.50	
Mar 1, 2023	\$4,310,000	3.000%	\$859,487.50	\$5,169,487.50	\$6,028,975.00
Sep 1, 2023			\$794,837.50	\$794,837.50	
Mar 1, 2024	\$4,315,000	3.000%	\$794,837.50	\$5,109,837.50	\$5,904,675.00
Sep 1, 2024			\$730,112.50	\$730,112.50	
Mar 1, 2025	\$4,450,000	3.000%	\$730,112.50	\$5,180,112.50	\$5,910,225.00
Sep 1, 2025			\$663,362.50	\$663,362.50	
Mar 1, 2026	\$4,590,000	3.000%	\$663,362.50	\$5,253,362.50	\$5,916,725.00
Sep 1, 2026			\$594,512.50	\$594,512.50	
Mar 1, 2027	\$4,740,000	3.000%	\$594,512.50	\$5,334,512.50	\$5,929,025.00
Sep 1, 2027			\$523,412.50	\$523,412.50	
Mar 1, 2028	\$4,885,000	3.000%	\$523,412.50	\$5,408,412.50	\$5,931,825.00
Sep 1, 2028			\$450,137.50	\$450,137.50	
Mar 1, 2029	\$5,030,000	3.000%	\$450,137.50	\$5,480,137.50	\$5,930,275.00
Sep 1, 2029			\$374,687.50	\$374,687.50	
Mar 1, 2030	\$5,220,000	3.125%	\$374,687.50	\$5,594,687.50	\$5,969,375.00
Sep 1, 2030			\$293,125.00	\$293,125.00	
Mar 1, 2031	\$5,385,000	3.500%	\$293,125.00	\$5,678,125.00	\$5,971,250.00
Sep 1, 2031			\$198,887.50	\$198,887.50	
Mar 1, 2032	\$5,585,000	3.500%	\$198,887.50	\$5,783,887.50	\$5,982,775.00
Sep 1, 2032			\$101,150.00	\$101,150.00	
Mar 1, 2033	\$5,780,000	3.500%	\$101,150.00	\$5,881,150.00	\$5,982,300.00

FUND 50 - FOOD SERVICE
2013-14 REVENUE AND EXPENDITURE BUDGET
SOURCE/OBJECT DETAIL

REVENUE

SOURCE/DESCRIPTION	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 BUDGET	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
251 - PUPIL SALES	1,758,441	1,709,314	1,930,338	1,533,606	1,610,000
252 - STAFF SALES	35,751	31,548	26,000	29,150	23,000
253 - GUEST SALES	14,224	8,080	8,500	10,130	8,500
254 - ALA CARTE (BREAKFAST) SALES	19,518	29,112	25,000	22,657	18,000
259 - OTHER SALES	38,482	37,470	30,000	46,379	28,000
262 - RESALE - NON CAP	0	2,837	3,000	1,289	2,000
280 - INTEREST ON INVESTMENTS	205	152	150	187	150
291 - GIFTS	0	0	0	1,000	0
617 - STATE FOOD SERVICE AID	36,646	37,833	38,000	36,583	35,500
660 - STATE REVENUE VIA 660	0	0	0	0	0
714 - USDA COMMODITIES	172,292	166,064	152,694	164,870	121,772
717 - FEDERAL FOOD SERVICE AID	615,500	595,440	596,600	674,451	688,100
861 - EQUIPMENT SALES	0	5,729	0	2,286	0
878 - CAPITAL LEASES	0	219,456	0	0	0
971 - REFUND OF PY EXPENSE	550	0	0	0	0
TOTAL REVENUE	\$2,691,610	\$2,843,035	\$2,810,282	\$2,522,587	\$2,535,022

EXPENDITURES

OBJECT/DESCRIPTION	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 BUDGET	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
100 - SALARIES	\$861,253	\$855,420	\$832,377	\$837,646	\$814,505
211 - RETIREMENT - EMPLOYEE	52,584	0	0	0	0
212 - RETIREMENT - EMPLOYER	41,507	47,690	47,339	50,073	53,864
218 - CONTRIBUTION TO EBTF (FD-73)	19,938	19,190	19,190	30,293	30,308
220 - SOCIAL SECURITY	62,667	61,029	56,053	59,651	52,457
230 - LIFE INSURANCE	790	757	738	728	706
241 - HEALTH INSURANCE	226,538	191,672	189,260	201,983	203,166
243 - DENTAL INSURANCE	23,604	23,970	25,883	21,163	24,372
250 - DISABILITY INSURANCE	7,334	7,331	7,130	6,083	6,293
310 - PERSONAL SERVICES	156	0	500	500	0
324 - MAINTENANCE SERVICES	31,679	19,813	25,000	21,927	25,000
327 - CONSTRUCTION SERVICES	0	41,000	41,000	41,000	0
342 - EMPLOYEE TRAVEL	1,742	5,943	8,000	3,117	5,000
348 - VEHICLE FUEL	0	258	200	99	100
353 - POSTAGE	36	607	650	42	100
354 - PRINTING	2,613	3,921	4,225	938	1,000
355 - COMMUNICATIONS	539	769	1,000	587	500
387 - PYMTS TO STATE/ UW SYSTEM	4,803	3,851	3,500	1,192	2,500
411 - GENERAL SUPPLIES	44,846	43,349	57,100	55,656	49,350
415 - FOOD	1,188,260	1,103,988	1,289,344	1,201,782	1,130,372
419 - OTHER SUPPLIES	0	2,534	3,000	1,462	1,732
420 - APPAREL	5,637	5,547	6,500	5,894	0
440 - NON-CAPITAL EQUIPMENT	12,883	3,146	8,000	6,233	6,000
480 - NON-INSTRUCTIONAL SOFTWARE	0	1,977	500	164	0
551 - EQUIPMENT-ADDITION	16,807	11,772	8,064	3,936	0
553 - ADDITIONAL EQUIPMENT >\$5,000	4,241	223,606	38,000	37,387	0
561 - EQUIPMENT-REPLACEMENT	34,896	1,672	7,000	3,315	6,000
563 - EQUIPMENT-REPLACEMENT >\$5,000	35,308	7,621	10,000	5,061	28,849
571 - EQUIPMENT RENTAL	12,120	22,935	14,012	13,910	2,500
678 - PRINCIPAL - CAPITAL LEASES	36,889	81,330	82,352	82,352	72,580
688 - INTEREST - CAPITAL LEASES	5,328	7,358	6,865	6,335	3,968
719 - OTHER INSURANCE	0	0	1,500	0	1,500
940 - DUES & FEES/MISCELLANEOUS	14,445	13,536	16,000	13,069	12,300
TOTAL EXPENDITURES	\$2,749,445	\$2,813,591	\$2,810,282	\$2,713,578	\$2,535,022

**FUND 80 - COMMUNITY SERVICE
2013-14 REVENUE AND EXPENDITURE BUDGET
SOURCE/OBJECT DETAIL**

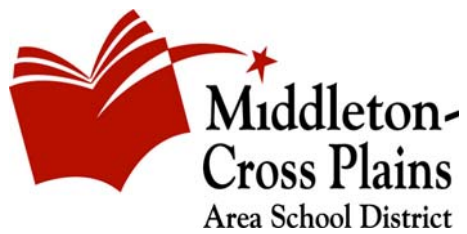
REVENUE

SOURCE/DESCRIPTION	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 BUDGET	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
211 - PROPERTY TAX	\$340,364	\$368,890	\$373,393	\$373,393	\$373,393
262 - RESALE	0	0	\$0	0	\$0
272- COMMUNITY SERVICE FEES	145,469	171,737	142,000	179,454	161,410
291 - GIFTS	7,790	0	0	0	0
293 - BUILDING RENTAL	95,811	136,815	92,929	149,166	113,764
861 - EQUIP SALES	0	2,970	0	0	0
990 - OTHER MISC REVENUE	0	0	0	0	0
TOTAL REVENUE	\$589,434	\$680,411	\$608,322	\$702,013	\$648,567

EXPENDITURES

OBJECT/DESCRIPTION	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 BUDGET	2012-13 UNAUDITED ACTUAL	2013-14 ADOPTED BUDGET
100 - SALARIES	\$322,127	\$343,222	\$361,920	\$354,542	\$380,940
211 - RETIREMENT-EMPLOYEE	9,620	0	0	0	0
212 - RETIREMENT-EMPLOYER	9,126	12,481	15,140	16,425	18,092
218 - CONTRIBUTION TO EBTF (FD-73)	5,878	5,820	6,319	6,909	6,962
220 - SOCIAL SECURITY	22,419	23,337	26,827	24,572	26,758
230 - LIFE INSURANCE	21	10	6	10	4
241 - HEALTH INSURANCE	39,448	33,062	47,834	33,532	36,319
243 - DENTAL INSURANCE	3,280	3,680	5,838	3,614	3,845
250 - DISABILITY INSURANCE	1,138	1,476	1,846	1,867	1,872
310 - PERSONAL SERVICES	1,578	1,360	9,750	7,255	7,070
324 - MAINTENANCE/REPAIR	12,293	20,026	4,800	4,846	6,500
327 - CONSTRUCTION SERVICES	0	0	2,200	2,200	56,600
331 - GAS FOR HEAT	42,209	32,348	42,000	38,953	38,000
336 - ELECTRICITY	15,000	15,750	16,250	16,250	17,500
337 - WATER	4,431	2,688	4,000	2,208	4,000
338 - SEWER	6,790	3,252	6,000	2,861	5,000
341 - STUDENT TRAVEL	0	0	0	644	0
342 - EMPLOYEE TRAVEL	1,373	0	1,000	0	1,000
351 - ADVERTISING	0	0	0	0	0
353 - POSTAGE	0	0	0	0	0
354 - PRINTING	171	547	500	199	500
390 - INTERFUND TRANSFER	0	0	0	0	0
411 - GENERAL SUPPLIES	18,056	18,812	27,300	45,127	26,097
413 - PERIODICALS	0	0	0	0	0
415 - FOOD	0	0	0	0	0
417 - PAPER	0	0	0	0	0
419 - OTHER SUPPLIES	0	0	0	0	0
420 - APPAREL	0	0	1,000	495	1,500
429 - POOL CHEMICALS	14,452	6,740	10,000	7,912	9,000
440 - NON-CAPITAL EQUIPMENT	123	678	0	735	0
450 - OBJECTS FOR RESALE	0	0	1,000	0	0
551 - EQUIPMENT-ADDITION	442	19,321	16,066	9,391	19,500
553 - EQUIPMENT-ADDITION > \$3000	0	13,101	0	0	15,000
561 - EQ. REPLACE >300/ <3000	0	0	0	0	0
563 - EQUIPMENT- REPLACEMENT >\$5000	35,522	0	0	0	15,858
850 - TRANSFER TO FOOD SERVICE FUND	0	0	0	0	0
940 - DUES & FEES	915	1,188	1,250	969	250
960 - CASH ADJUSTMENT	0	0	0	0	0
961 - CASH ADJUSTMENT	0	0	0	0	0
TOTAL EXPENDITURES	\$566,411	\$558,897	\$608,846	\$581,514	\$698,167

Tax Levy 2013-14



TAX LEVY EXPLANATION

The school district tax levy and tax rate are made up of several components. These include:

1. Amount of operational dollars needed (General Fund levy)
2. Amount of funding required for annual long-term debt principal and interest payments (Debt Service Fund levy)
3. Amount of funding needed to subsidize community services operations such as the indoor swimming pool, Performing Arts Center and Airport Road soccer fields (Community Service Fund levy)
4. Amount of funding segregated for capital maintenance projects (Capital Projects Fund levy)
5. Equalized (full market) value of property in the school district
6. Tax (mill) rate

The **tax levy** is the total amount of property taxes levied or assessed to municipalities in our school district to fund school operations and outstanding debt. The maximum tax levy amount, other than referendum-approved long-term debt or long-term debt incurred prior to 1993 and community services operation, is determined through the state's revenue cap (limit) formula. Taxpayer approval, through the referendum process, is required if a school district wants to exceed the revenue limit. The school tax levy for the 2013-14 fiscal year is \$61,087,793.

Equalized valuation is the fair market value of all properties within a school district. The Wisconsin Department of Revenue uses property sales information to determine a municipality's equalized or "fair market" valuation. In October, the actual (certified) equalized values of all municipalities within the school district are reported to the school district by the Department of Revenue. The 2013 certified equalized value for our school district is \$5,495,104,745.

The school district apportions the certified (approved) tax levy among the municipalities according to the proportion of equalized value each municipality has in comparison to the total equalized value of the school district. The table below is an example of the school tax levy apportionment based on 2013 equalized property values and 2013-14 tax levy for purposes of the illustration on the following two pages:

Municipality	2013 Equalized Value (TID Out)	% of Total Equalized Valuation	2013-14 Tax Levy
City of Middleton	2,395,498,807	43.593324%	\$26,630,199.53
Town of Berry	81,929,205	1.490949%	910,787.84
Town of Cross Plains	102,650,166	1.868029%	1,141,137.69
Town of Middleton	1,004,702,480	18.283592%	11,169,042.83
Town of Springfield	283,047,248	5.150898%	3,146,569.91
Town of Westport	197,489,014	3.593908%	2,195,439.08
Village of Cross Plains	324,837,700	5.911401%	3,611,144.41
City of Madison	1,104,950,125	20.107899%	12,283,471.71
DISTRICT TOTAL	5,495,104,745	100.000000%	\$61,087,793.00

TAX LEVY EXPLANATION - continued

Each municipal clerk/treasurer then apportions their municipality's portion of the school district tax levy among property owners based on the assessed value of each individual property.

To calculate the **school tax (mill) rate**, the district uses the tax levy certified (approved) by the School Board in October and divides that amount by the total equalized value of the school district. The tax (mill) rate is defined as the rate that one dollar per thousand dollars of equalized valuation will raise in property taxes. For example, one mill on an \$85,000 property would yield \$85. Twenty mills would yield $\$20.00 \times 85$ or \$1,700. The 2013-14 school tax rate is \$11.12 per thousand dollars of equalized valuation and is based on a tax levy of \$61,087,793 and \$5,495,104,745 in equalized property valuation.

Municipalities utilize **assessed property value** versus equalized property value in determining the tax (mill) rate for the individual property owner. The municipality will recalculate the tax rate on an assessed value basis. The school tax rate will vary in each of the school district's eight municipalities based on each municipality's assessment ratio (level of total assessed valuation compared to total equalized or "fair market" valuation). The following *illustration relative to the 2013-14 tax levy and 2013 property values* may be helpful to explain this situation:

Citizen A lives in the Village of Cross Plains and Citizen B lives in the City of Middleton. Both citizens own property with an equalized or "fair market" value of \$300,000.

Citizen A's property was assessed at 100.0037% of its fair market value (as is all property in the Village other than agricultural land) and Citizen B's property was assessed at 97.15% of its fair market value (as is all property in the City other than agricultural land).

Citizen A and Citizen B wondered who assessed for school taxes because the assessment rates were different. They learned this problem was solved by "equalizing" - adjusting each community's assessments to approximate actual value on a state-wide basis as determined by the Wisconsin Department of Revenue.

A short-cut method of estimating school taxes works very well. The following examples illustrate the process:

To determine the equalized tax (mill) rate:

$$\begin{array}{rcl} & \$ & 61,087,793 \text{ Total 2013-14 School District Tax Levy} \\ \div & \$ & \underline{5,495,104,745} \text{ 2013 School District Equalized Value} \\ = & \$ & 11.1167 \text{ (.01111677 per \$1,000 of Equalized Valuation)} \end{array}$$

TAX LEVY EXPLANATION - continued

School Tax Calculation for Citizen A:

	\$3,611,144.41		Village's Share of School Tax Levy
Value)	÷	<u>\$ 324,839,718</u>	Village's Assessed Valuation (100.0037% of Equalized
)
	=	\$ 11.1167	Assessed Mill Rate (.01111669 per \$1,000 of Assessed Valuation)

Citizen A Assessed Value:

	\$ 300,000		Equalized (Full Market) Property Value
x		<u>100.0037%</u>	Village's Assessment Ratio
)
	x	\$ 301,110	Assessed Property Value
		<u>11.117</u>	Mill Rate (.01111677)
	=	\$ 3,347	School Taxes

School Tax Calculation for Citizen B:

	\$ 26,630,199.53		City's Share of School Tax Levy
Value)	÷	<u>\$ 2,327,227,091</u>	City's Assessed Valuation (97.1500% of Equalized
)
	=	\$ 11.443	Assessed Mill Rate (.01144288 per \$1,000 of Assessed Valuation)

Citizen B Assessed Value:

	\$ 300,000		Equalized (Full Market) Property Value
x		<u>97.1500%</u>	City's Assessment Ratio
)
	x	\$ 291,450	Assessed Property Value
		<u>11.443</u>	Mill Rate (.01144288)
	=	\$ 3,335	School Taxes

It can be seen from this example that Citizen A and Citizen B, who have homes with the identical equalized or "fair market" values, did pay the same amount of school taxes. The equalization process makes the school tax rate throughout a school district the same, even though the various municipalities within the district are assessing at different levels. The examples given also indicate why comparing assessed tax or mill rates between various communities are misleading.

TAX LEVY EXPLANATION – continued

Municipalities may have more than one school district, fire district, or other governmental entity to collect property taxes for resulting in the possibility of property owners in that municipality having a different tax (mill) rate. Property owners may realize different changes (typically increases) in their property assessments depending upon conditions within their community and surrounding communities. The school district does not participate in the process of determining property values (either assessed or equalized).

Additional information on property taxes and property assessments can be found at:

Department of Revenue:

<http://www.revenue.wi.gov/pubs/slf/pb060.pdf>

Legislative Fiscal Bureau:

http://legis.wisconsin.gov/lfb/publications/Informational-Papers/Documents/2013/14_Property%20Tax%20Administration.pdf

Wisconsin Taxpayers Alliance:

<http://www.mcpasd.k12.wi.us/sites/www.mcpasd.k12.wi.us/files/content/our-district/about-district/budget-information/WTAArticle.pdf>

**TAX LEVY COMPARISONS
2012 AND 2013**

2012 TAX LEVY	
Equalized Valuation ¹	5,414,061,492
Total Levy	59,078,289
Tax (Mill) Rate	\$10.91
Estimated Tax Impact ² on:	
\$200,000 Residential Property	\$2,182
\$300,000 Residential Property	\$3,274
\$400,000 Residential Property	\$4,365
2013 TAX LEVY	
Equalized Valuation ³	\$5,495,104,745
Total Levy	\$61,087,793
Tax (Mill) Rate	\$11.12
Estimated Tax Impact ² on:	
\$200,000 Residential Property	\$2,223
\$300,000 Residential Property	\$3,335
\$400,000 Residential Property	\$4,447

The 2013 Tax Levy represents a 3.40% increase from the 2012 Tax Levy.
The 2013 Tax (Mill) Rate represents a 1.92% increase from the 2012 Tax Rate.

¹October 1, 2012 certified equalized valuation.

²Assumes same assessment of 100% (full equalized value) for both years.

³October 1, 2013 certified equalized valuation.

TAX LEVY HISTORY

FUND	2013 LEVY	% CHANGE FROM PREVIOUS YEAR	2012 LEVY	% CHANGE FROM PREVIOUS YEAR	2011 LEVY	% CHANGE FROM PREVIOUS YEAR	2010 LEVY	% CHANGE FROM PREVIOUS YEAR
10 - GENERAL	\$53,223,956	0.27%	\$53,083,227	4.18%	\$50,953,244	-2.36%	\$52,182,238	6.99%
38 - DEBT SERVICE	399,000	-0.25%	400,000	24.90%	320,250	-0.47%	321,750	207.89%
39 - DEBT SERVICE	6,216,444	42.20%	4,371,669	-0.24%	4,382,079	3.66%	4,227,323	-4.44%
41 - CAPITAL PROJECTS	875,000	2.94%	850,000	3.03%	825,000	3.13%	800,000	3.23%
80 - COMMUNITY SERVICE	373,393	0.00%	373,393	1.22%	368,890	8.38%	340,364	0.13%
TOTAL	\$61,087,793	3.40%	\$59,078,289	3.92%	\$56,849,463	-1.77%	\$57,871,675	6.35%

EQUALIZED PROPERTY VALUATION BY MUNICIPALITY

TID OUT:

MUNICIPALITY	OCTOBER 2013	% OF TOTAL EQUALIZED VALUATION	OCTOBER 2012	% OF TOTAL EQUALIZED VALUATION	OCTOBER 2011	% OF TOTAL EQUALIZED VALUATION	OCTOBER 2010	% OF TOTAL EQUALIZED VALUATION
City of Middleton	\$2,395,498,807	43.59%	\$2,311,458,418	42.69%	\$2,383,102,438	43.66%	\$2,284,755,079	42.39%
Town of Berry	81,929,205	1.49%	84,807,531	1.57%	84,043,051	1.54%	85,441,313	1.59%
Town of Cross Plains	102,650,166	1.87%	99,650,171	1.84%	107,522,151	1.97%	118,507,516	2.20%
Town of Middleton	1,004,702,480	18.28%	1,023,350,041	18.90%	1,009,542,723	18.49%	1,011,960,408	18.77%
Town of Springfield	283,047,248	5.15%	286,385,015	5.29%	276,988,473	5.07%	268,231,266	4.98%
Town of Westport	197,489,014	3.59%	202,075,911	3.73%	193,650,912	3.55%	194,228,684	3.60%
Village of Cross Plains	324,837,700	5.91%	322,205,600	5.95%	323,663,100	5.93%	326,804,400	6.06%
City of Madison	1,104,950,125	20.11%	1,084,128,805	20.02%	1,080,045,402	19.79%	1,100,337,596	20.41%
DISTRICT TOTAL	\$5,495,104,745		\$5,414,061,492		\$5,458,558,250		\$5,390,266,262	

MUNICIPALITY	2013 EQUALIZED VALUE CHANGE
City of Middleton	3.64%
Town of Berry	-3.39%
Town of Cross Plains	3.01%
Town of Middleton	-1.82%
Town of Springfield	-1.17%
Town of Westport	-2.27%
Village of Cross Plains	0.82%
City of Madison	1.92%
DISTRICT TOTAL	1.50%

EQUALIZED VALUATION AND TAX LEVY HISTORY

YEAR	EQUALIZED VALUATION	PERCENT CHANGE	TAX LEVY	TAX RATE ¹	PERCENT CHANGE
1983-84	634,188,854	2.19%	7,961,058	12.55	11.85%
1984-85	652,056,321	2.82%	8,568,694	13.14	4.70%
1985-86	678,268,955	4.02%	9,724,160	12.85 ²	-2.20%
1986-87	690,106,580	1.75%	10,959,506	13.87 ²	7.93%
1987-88	733,144,861	6.24%	10,827,220	14.77	6.49%
1988-89	772,404,090	5.35%	12,075,853	15.64	5.89%
1989-90	868,555,720	12.45%	14,084,092	16.22	3.71%
1990-91	974,101,184	12.15%	16,611,922	17.05	5.12%
1991-92	1,087,423,055	11.63%	19,461,785	17.90	4.99%
1992-93	1,175,108,374	8.06%	22,425,251	19.08	6.59%
1993-94	1,298,144,380	10.47%	23,969,000	18.46	-3.25%
1994-95	1,554,384,438	19.74%	25,441,000	16.37	-11.32%
1995-96	1,736,721,948	11.73%	27,706,505	15.95	-2.57%
1996-97	1,896,881,802	9.22%	25,494,696	13.44	-15.74%
1997-98	2,066,770,077	8.96%	26,022,937	12.59	-6.32%
1998-99	2,242,022,015	8.48%	27,362,249	12.20	-3.10%
1999-00	2,436,231,965	8.66%	28,654,053	11.76	-3.61%
2000-01	2,619,818,850	7.54%	9,728,097	11.35	-3.49%
2001-02	2,992,887,735	14.24%	30,894,615	10.32	-9.07%
2002-03	3,284,139,169	9.73%	36,045,742	10.98	6.40%
2003-04	3,566,048,281	8.58%	40,240,315	11.28	2.73%
2004-05	3,941,512,825	10.53%	41,051,263	10.42	-7.62%
2005-06	4,436,287,053	12.55%	41,022,920	9.25	-11.23%
2006-07	4,848,720,348	9.30%	43,554,701	8.98	-2.92%
2007-08	5,262,000,354	8.52%	47,923,079	9.11	1.45%
2008-09	5,705,829,252	8.43%	50,880,758	8.92	-2.09%
2009-10	5,563,631,129	-2.49%	54,416,842	9.78	9.64%
2010-11	5,390,266,262	-3.12%	57,871,675	10.74	9.82%
2011-12	5,458,558,250	1.27%	56,849,463	10.41	-3.07%
2012-13	5,414,061,492	-0.82%	59,078,289	10.91	4.80%
2013-14	5,495,104,745	1.50%	61,087,793	11.12	1.92%

¹Per \$1,000 of equalized (full market) property value

²The tax (mill) rate was adjusted to reflect the state school levy credit.

2013-14 SCHOOL TAX LEVY APPORTIONMENT

MUNICIPALITY	2013 Equalized Value (TID Out)	% of Total Equalized Valuation	2013-14 Tax Levy	Change From Prior Year	2012-13 Tax Levy	Change From Prior Year	2011-12 Tax Levy	Change From Prior Year
City of Middleton	\$2,395,498,807	43.593324%	\$26,630,199.43	5.58%	\$25,222,655.60	1.62%	\$24,819,391.43	1.18%
Town of Berry	81,929,205	1.490949%	910,787.79	-1.58%	925,420.56	5.73%	875,286.49	-4.58%
Town of Cross Plains	102,650,166	1.868029%	1,141,137.86	4.94%	1,087,383.59	-2.90%	1,119,815.21	-11.99%
Town of Middleton	1,004,702,480	18.283591%	11,169,042.26	0.02%	11,166,805.10	6.21%	10,514,124.62	-3.23%
Town of Springfield	283,047,248	5.150898%	3,146,569.99	0.69%	3,125,035.93	8.33%	2,884,762.83	0.17%
Town of Westport	197,489,014	3.593908%	2,195,439.13	-0.44%	2,205,054.21	9.33%	2,016,823.83	-3.28%
Village of Cross Plains	324,837,700	5.911401%	3,611,144.66	2.71%	3,515,910.48	4.30%	3,370,866.92	-3.93%
City of Madison	1,104,950,125	20.107899%	12,283,471.86	3.83%	11,830,023.53	5.17%	11,248,391.67	-4.78%
DISTRICT TOTAL	\$5,495,104,745	100.000000%	\$61,087,793.00	3.40%	\$59,078,289.00	3.92%	\$56,849,463.00	-1.77%

SCHOOL TAX LEVY APPORTIONMENT 8-YEAR

