Financial Summaries

2009-10

Financial Summaries
Part 1
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How To Read The Budget -- **Part 1 Financial Summary**

The Financial Summaries of the 2009-10 Budget is a comprehensive document that provides financial and budget information for the Madison Metropolitan School District. This section of the budget is published in April, accompanied by the Executive Summary and Department and Division Detailed Budgets, as part of the recommended budget to the Board of Education. The Board of Education holds public hearings and work sessions on the budget prior to taking action to adopt the budget.

All Madison Metropolitan School District (MMSD) operating budget documents are available on the MMSD website: www.madison.k12.wi.us

The major components of the Financial Summaries are described below in order of appearance in the document.

BUDGET PREPARATION, ACCOUNTABILITY & CONTROL
> Includes a description of Forecasting Revenues and Expenditures, Budget Accountability and Controls, Budget Process and Timeline, and Definition of Fund Accounting.

STATEMENT OF FINANCIAL POSITION
> Includes 2008 Management Discussion and Analysis (audit), Balance Sheet, and Statement from Moody's and Bond Rating. In addition, enclosed is a discussion of Revenue Limits in Wisconsin, Federal and State Aid and Legal Debt Limit Calculator.

DEBT SCHEDULE
> Schedule of District's Long Term Debt

TAX LEVY HISTORY
> Schedule of Tax Levy by municipality for the past number of years

ENROLLMENT PROJECTIONS
> Includes a description of Analysis Process, Historical Data and Projections by building for the next five (5) years.

ORGANIZATION STRUCTURE

FINANCIAL OVERVIEW

- **Overview** -- Summarizes the 2009-10 Financial Overview for MMSD.

- **FTE by Funding Source** -- Shows all MMSD positions classified by major position type in the 2009-10 Balanced Budget.

- **Revenues by Fund** -- Summarizes how the operating budget is funded, by revenue source. It includes the amount of revenue MMSD is projecting to receive to fund the budget for the upcoming fiscal year. It shows the prior year Actuals, 2008-09 Revised Current Year Budget, 2009-10 Cost to Continue Budget, Proposed 2009-10 Balanced Budget, and the increase/decrease from the Cost to Continue versus Balanced Budget. The sources of revenue used to fund the budget are state funds, federal funds, and local sources.

- **Expenditures by Fund** -- This table summarizes the MMSD expenditures in terms of dollars and full-time equivalency (FTE) positions by fund. It shows the prior year Actuals, 2008-09 Revised Current Year Budget, 2009-10 Cost to Continue Budget, Proposed 2009-10 Balanced Budget, and the increase/decrease from the Cost to Continue versus Balanced Budget.

- **Expenditures by Department** -- Summarizes the MMSD expenditures in terms of dollar and full-time equivalent (FTE) positions by organizational unit/department. It shows the prior year Actuals, 2008-09 Revised Current Year Budget, 2009-10 Cost to Continue Budget, Proposed 2009-10 Balanced Budget, and the increase/decrease from the Cost to Continue versus Balanced Budget.

- **<u>Revenue by Function</u>** -- Summarizes the MMSD revenues in terms of dollars by three (3) digit function code and totaled on two (2) digits. It shows the prior year Actuals, 2008-09 Revised Current Year Budget, 2009-10 Cost to Continue Budget, Proposed 2009-10 Balanced Budget, and the increase/decrease from the Cost to Continue versus Balanced Budget.

- **<u>Expenditures by Function</u>** -- This table summarizes the MMSD revenues in terms of dollars by three (3) digit function code and totaled on two (2) digits. It shows the prior year Actuals, 2008-09 Revised Current Year Budget, 2009-10 Cost to Continue Budget, Proposed 2009-10 Balanced Budget, and the increase/decrease from the Cost to Continue versus Balanced Budget.

Budget Preparation, Accountability & Control

BUDGET PREPARATION

Overview

The State Constitution (Article X, Section 3) provides that the Wisconsin Legislature is responsible for the establishment of public school districts which are to be "as nearly uniform as practicable" and "free and without charge for tuition to all children." Under the statutes, the state provides financial assistance to school districts to achieve two basic policy goals: (1) reduce the reliance upon the property tax as a source of revenue for educational programs; and (2) guarantee that a basic educational opportunity is available to all pupils regardless of the local fiscal capacity of the district in which they reside.

The fiscal year for Wisconsin public school districts begins on July 1 of each year and ends on June 30 of the following year. Annually, the MMSD Board is required to adopt a budget for the operation of the District, identifying anticipated revenue resources and expenditure layouts necessary to fulfill its educational goals.

Forecasting Revenues

All public school districts in Wisconsin operate under a state law that limits the amount of revenue a school district is entitled to receive from general state aid (equalization, special adjustment, and integration aids), state computer aid, and select local levies.

The first activity in the 2009-10 budget process was to determine the maximum revenue that MMSD could receive from the combination of State Equalization Aid, Integration Aid, and levies for Fund 10 (General Fund) and Fund 38 (Non-Referendum Debt Fund). This process involved projecting student enrollment and identifying all components in the revenue limit computation. (See chapters on "Revenue Limits in Wisconsin" and "Projecting Student Enrollment" for detailed explanations.)

Once the maximum revenue limit was computed, non-limited revenue resources were identified, including referendum-approved debt, food service, community service, miscellaneous local (donations, interest earnings, etc.), and state and federal grants.

Forecasting Expenditures

Expenditure projections are formulated in 3 separate areas of concentration – FTE salary, Non-FTE salary and non-salary expenses.

Salary Expenditures

FTE staffing levels for the Doyle Administration Building were determined by administration and are based on service needs.

Budget Preparation, Accountability & Control - continued

FTE staffing and resource levels for individual school buildings were allocated via a formula that utilized the 3rd Friday in September membership counts for individual school buildings.

School allocations are dependent upon varying factors:

1.) Classroom Teachers, Psychologists, Nurses, and Educational Services Teachers (student membership count)

2.) Non-Teaching Staff (FTEs)
   Educational Assistants/Clerical (Based on past practice)
   Educational Services Assistants (Formula-Based and Need-Based)
   Custodial (Ratio-Based)
   Food Service (Need-Based)
   MSCR (Need-Based)
   Noon Lunch Supervision (Allocation-Based)
   Library Pages
   Administrators
   Principals (Formula-Based)
   Assistant Principals (Formula-Based)
   Nursing Assistants

3.) Non-Teaching Staff (Non-FTEs)
   Coaches (Athletic Based Budget)
   Substitutes (Based on Need by Area)

4.) Non-Staffing
   School Sites (Formula Allocations)
   Location Allocations (Zero-Based)
   Building Services Maintenance (Based on Referendum Dollars)

Finally, state and federal grant budgets were developed based on student demographics and specific grant funding-related requirements.

Non-Salary Expenditures

Individuals responsible for organization-level budgeting completed their non-salary budgets via the Hyperion web-based software integrated with Lawson. Non-salary expenditures include items such as supplies, books, and equipment. Completed budgets were forwarded to management team members for approval, and all approved budgets were then delivered to the Budget and Planning Team for compilation into the overall District budget.

Budget Preparation, Accountability & Control - continued

Budget Data Compilation

The Budget and Planning Team reviewed area budgets and compiled all information into the Hyperion system.

BUDGET ACCOUNTABILITY

District staff is accountable to the Board of Education and Administration through the use of organization codes assigned to MMSD Management Team members. Each Management Team member oversees three areas of accountability: 1) Non-salary and fringe-related expenditures, 2) Salary and fringe-related expenditures, and 3) Revenues. To assist Management Team and district staff with budget management, MMSD maintains finance software that provides for efficient query of up-to-date revenue and expenditure data.

BUDGET CONTROL

Budgetary control is maintained through the encumbrance of estimated purchase amounts and other expenditures prior to the execution of contracts or release of purchase orders to vendors.

There is a lock on total budget by location, excluding salary and fringes. Obligations which would result in an overrun of appropriated funds are not released until additional appropriations are made available via budgetary transfers. Transactions, as such, must be approved by the appropriate Management Team member. If the transfer increases a particular functional amount, it must also be approved or ratified by the Board of Education via one of the district's finance and operations meetings.

MISCELLANEOUS RESOURCE INFORMATION

MMSD Internet   http://www.madison.k12.wi.us/
MMSD Intranet   http://dww.madison.k12.wi.us/

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Budget Preparation, Accountability & Control - continued

The Budget Process – 2009-10

September 2008:

- Board approves budget timeline

- Administration and Board utilize Strategic Plan as a guide throughout the process in making recommendations and decisions.

Administration:

- November 2008-April 2009 – Management Team develops Administration recommendations for 2009-10 budget

- April 2009 – Administration submits budget to Board of Education

Board of Education:

- April 16, 2009 – Board receives full budget document and supplemental information

- April 20 – May 5, 2009 – Board holds public forums and submits budget amendments to Administration

- May 11, 2009 – Board approves working budget

- October 2009 – Board approves final budget

Budget Preparation, Accountability & Control - continued

Budget and Accounting Requirements

Basis of Presentation – Fund Accounting

The funds of the District are organized to follow fund accounting established through the Wisconsin Uniform Financial Accounting Requirements (WUFAR) and are required to meet financial reporting requirements pursuant to section 115.28(13) of the Wisconsin Statutes.

A fund is an independent accounting entity consisting of a self-balancing set of asset accounts, liability accounts, and equity accounts. Funds are established for the purpose of carrying on specific activities or attaining certain objectives in accordance with laws, regulations, restrictions, or limitations.

The District has three major kinds of funds:

✓ ***Governmental Funds*** – Most of the District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets that can be readily converted to cash flow in and out and (2) the balances left at year-end that are available for funding future basic services. Consequently, the governmental funds' statements provide a detailed, short-term view that helps determine whether there are more or fewer financial resources that can be spent in the future to finance the District's programs.

✓ ***Proprietary Funds*** – Proprietary funds are used for entities having profit and loss characteristics, such as the food service fund. The District sets its fee structure relative to the projected expenses and carefully monitors profit and loss.

✓ ***Fiduciary Funds*** – Fiduciary funds track assets for student and parent organizations that use the District as a trustee or fiduciary. The assets of these organizations belong to the organization, and not the District. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and only by those to whom the assets belong.

The District reports the following major governmental funds:

✓ General Fund - The General Fund is the primary operating fund of the school district and is used to account for all financial resources except those required to be accounted for in another fund.

✓ Special Revenue Funds – This group of funds accounts for financial transactions required to be tracked separately from the General Fund, such as expenditures for students with disabilities and expenditures related to TEACH (Technology for Educational Achievement). Sources of revenue include financial aid received from the state and federal governments and payments from other school districts.

✓ Debt Service Funds – These funds account for the resources and payments for principle and interest on long-term general obligation debt for governmental activities.

✓ Capital Projects Funds – This group of funds accounts for the financial resources to be used for the acquisition or construction of capital facilities.

Budget Preparation, Accountability & Control - continued

Basis of Budgeting and Accounting

The District operates on the basis of modified accrual accounting in accordance with GAAP (Generally Accepted Accounting Principles). Under the modified accrual basis, revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place.

The District considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after the end of the fiscal year. Revenue from property taxes is recognized in the fiscal year for which the tax was levied, and revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and adjustments, and compensated absences, which are recognized as expenditures to the extent they have matured.

Classification of Revenues and Expenditures

Revenues of the District are classified by organization, fund and source. There are three primary sources of revenue: local, state, and federal.

Expenditures in the operating fund are classified based on organization, fund, location, function, and object. These levels in the account code structure are defined as follows:

- ✓ Organization - Reflects the organizational management structure of the District and corresponding areas of responsibility.
- ✓ Fund - Represents the general activity or objective for account transactions.
- ✓ Location - Physical location of entity or activity for which transactions apply.
- ✓ Object/Source - Expenditure/revenue classification that describes the item purchased/origin of revenue – i.e. supplies, materials, equipment as objects and donation, governmental aid, and fees as sources.
- ✓ Function - The program area for which the object/source applies - i.e. general instruction, math, science, technology, etc.

Statement Of District Financial Position

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2008

This discussion and analysis of the Madison Metropolitan School District's financial information provides an overall review of financial activities for the fiscal year. The analysis generally focuses on school district financial performance as a whole.

FINANCIAL HIGHLIGHTS

- The district's financial position, as reflected in governmental net assets, increased by $1,861,885. The changes are highlighted in Table 6.
- Prior service liability related to the Wisconsin Retirement System decreased by $196,196.
- $6,309,164 of the district's long term obligations, including capital leases were retired.
- As demonstrated in Note 9 the district maintains a margin of available indebtedness and has available $2.2 billion of its bonding authority.

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements are comprised of 1) district-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition, other information supplementary to the basic financial statements is provided.

District-wide financial statements

- The district-wide financial statements are the *statement of net assets* and *statement of activities.* These statements present an aggregate view of the district's finances in a manner similar to private-sector business. Both statements distinguish functions that are supported principally by property taxes and intergovernmental revenues, called *governmental activities*, from functions that are intended to recover all or a significant portion of costs through user fees and charges called *business-type activities*.
- The *statement of net assets* presents information on all of the district's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the district is improving or deteriorating.
- The *statement of activities* presents information showing how the district's net assets changed during the year. This statement reports the cost of government functions and how those functions were financed for the fiscal year.

Fund financial statements

- The district also produced *fund financial statements*. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities. The district, like other state and local governments, uses fund accounting to demonstrate compliance with finance-related legal requirements. Fund statements generally report operations in more detail than the district-wide statements and provide information that may be useful in evaluating a district's near-term financing requirements.
- There are two governmental fund financial statements, the *balance sheet* and the *statement of revenues,*

Statement of District Financial Position - continued

expenditures and changes in fund balance. Generally, governmental fund statements focus on near-term inflows and outflows of spendable resources and their impact on fund balance.

- Because the focus of governmental fund financial statements is narrower than that of the district-wide statements, it is useful to make comparison between the information presented. By doing so, readers may better understand the long-term implication of the government's near-term financial decisions. A reconciliation to facilitate this comparison is provided either at the bottom of the governmental funds statement or as a separate statement.

- The district has two kinds of funds: *governmental* and *fiduciary. Governmental funds* include the district's six permanent funds (general, special revenue trust, special education, debt service, community service and cooperative funds) and individual capital project funds as needed. The *fiduciary fund*s for the district serve as an agency fund for student and parent organizations and scholarship funds.

- Financial information is presented separately on both the *balance sheet* and the *statement of revenues, expenditures and changes in fund balance* for the general fund, special education fund, and building fund. Data for the special revenue trust, debt service, capital project, food service, cooperative and community service funds is combined into a single, aggregated column. Data for each of these individual non-major funds is provided separately as supplementary information.

- The district serves as a trustee, or *fiduciary,* for student and parent organizations and scholarship fund. The assets of these organizations do not directly benefit nor are under the direct control of the district. The district's responsibility is limited to ensuring the assets reported in these funds are used only for their intended purposes. *Fiduciary* activities are excluded from the district-wide financial statements because the district cannot use these assets to finance its operations.

- The district adopts an annual appropriated budget for its general fund and special education fund. Budgetary comparison statements have been provided to demonstrate budget compliance.

Statement of District Financial Position - continued

Notes to the financial statements

The *notes to the financial statements* provide additional information that is essential to the full understanding of the data provided in the district-wide and fund financial statements.

The major features of the district's financial statements, including the portion of the activities reported and the type of information contained is shown in the table below.

	District-wide Statements	Fund Financial Statements		
		Governmental		Fiduciary
Scope	Entire district (except fiduciary funds).	The activities of the district that are not proprietary or fiduciary, such as instructional, support services, and community services.		Assets held by the district on behalf of someone else. Student and other organizations that have funds on deposit with the district are reported here.
Required financial statements	Statement of net assets, and Statement of activities.	Balance sheet, and Statement of revenues, expenditures, and changes in fund balance.		Statement of fiduciary net assets, and Statement of changes in fiduciary net assets.
Basis of accounting and measurement focus	Accrual accounting. Economic resources focus.	Modified accrual accounting. Current financial resources focus.		Accrual accounting. Economic resources focus.
Type of asset and liability information	All assets and liabilities, both financial and capital, short-term and long-term.	Generally, assets expected to be used up and liabilities that comes due during the year or soon thereafter. No capital assets or long-term liabilities included.		All assets and liabilities, financial and capital; short-term and long-term. These funds do not currently contain any capital assets, although they can.
Type of inflow and outflow information	All revenues and expenses during the year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liabilities are due and payable.		All additions or deductions during the year, regardless of when cash is received and paid.

Statement of District Financial Position - continued

Financial Analysis

The District as a Whole

Net assets. Table 1, below, provides a summary of the district's net assets for the years ended June 30, 2007 and 2008.

	Governmental Activities		% Change
	2007	**2008**	**2007-2008**
Assets			
Total current assets	147,717,837	141,476,840	-4.22%
Total noncurrent assets	137,709,003	146,703,480	6.53%
Total assets	285,426,840	288,180,320	0.96%
Liabilities			
Total current liabilities	119,999,209	124,300,120	3.58%
Total noncurrent liabilities	110,021,260	145,959,681	32.66%
Total liabilities	230,020,469	270,259,801	17.49%
Net assets			
Invested in capital assets, net of related debt	75,072,962	89,414,680	19.10%
Restricted for:			
Bassett fund	392,277	409,771	4.46%
Debt service	171,965	743,789	332.52%
Unrestricted	-20,230,833	-72,647,720	259.09%
Total liabilities and net assets	285,426,840	288,180,320	0.96%

The calculation of net assets uses an historical cost for school buildings that may not accurately reflect the current value.

Statement of District Financial Position - continued

The majority of MMSD's buildings are in excellent condition as a result of general operating funds appropriated for maintenance and repair. The school district received authority in 1999 to provide for $19,993,000 in funding to be used for maintenance projects within existing facilities spread out over a five year period from 2000-01 to 2004-05. The district again received authority in 2005 to provide for $23,697,000 in funding to be used for maintenance projects within existing facilities spread out over a five year period from 2005-06 to 2009-10. An additional annual $500,000 for five years was approved for renovation, repair, and replacement of technology and instructional equipment.

Change in net assets. Table 2 shows the changes in net assets for the fiscal years 2007 and 2008.

Table 2

	Total School District	
	2007	**2008**
Revenues:		
Program Revenues		
Charges for services	17,356,127	15,501,452
Operating grants and contributions	44,624,257	47,981,767
General Revenues		
Property Taxes		
General purposes	194,172,051	202,360,674
Debt services	5,336,525	7,365,279
Community Services	9,930,331	11,520,780
State and Federal aids not restricted to specific functions:		
General	59,794,994	60,486,246
Other		
Interest and investment earnings	4,093,916	3,919,891
Miscellaneous	70,717	14,897
Net transfers to business-type activities	-	-
Total revenues	335,378,918	349,150,986
Expenses:		
Governmental Activities		
Total Instruction	183,992,710	186,065,119
Total Support Services	140,550,458	158,932,060
Total Non-Program	1,739,472	2,291,922
Total Expenses	334,923,822	347,289,101
Change in net assets	455,096	1,861,885
Net assets beginning of year*	54,951,275	16,058,634
Net assets-end of year	55,406,371	17,920,519

Note: totals may not add due to rounding.

* Beginning net assets have been adjusted to reflect the effect of implementing GASB 16 – Accounting for Compensated Absences.

Statement of District Financial Position - continued

Revenues

- As shown, general state aid provides about 17% of the funding for governmental activities. In addition MMSD relies on property taxes for 63% of its revenues as shown on Chart 1 below.

- Program revenues, in the form of charges for services and operating grants and contributions, accounted for $63,483,219 or 18% of the total revenues.

Chart 1 Sources of Revenues for Fiscal Year 2008

Operating Grants and Contributions 13.7%

Interdistrict Sources 0.3%

Other 0.7%

Local and Intermediate Sources 4.6%

General State Aid 17.3%

Property Taxes 63.4%
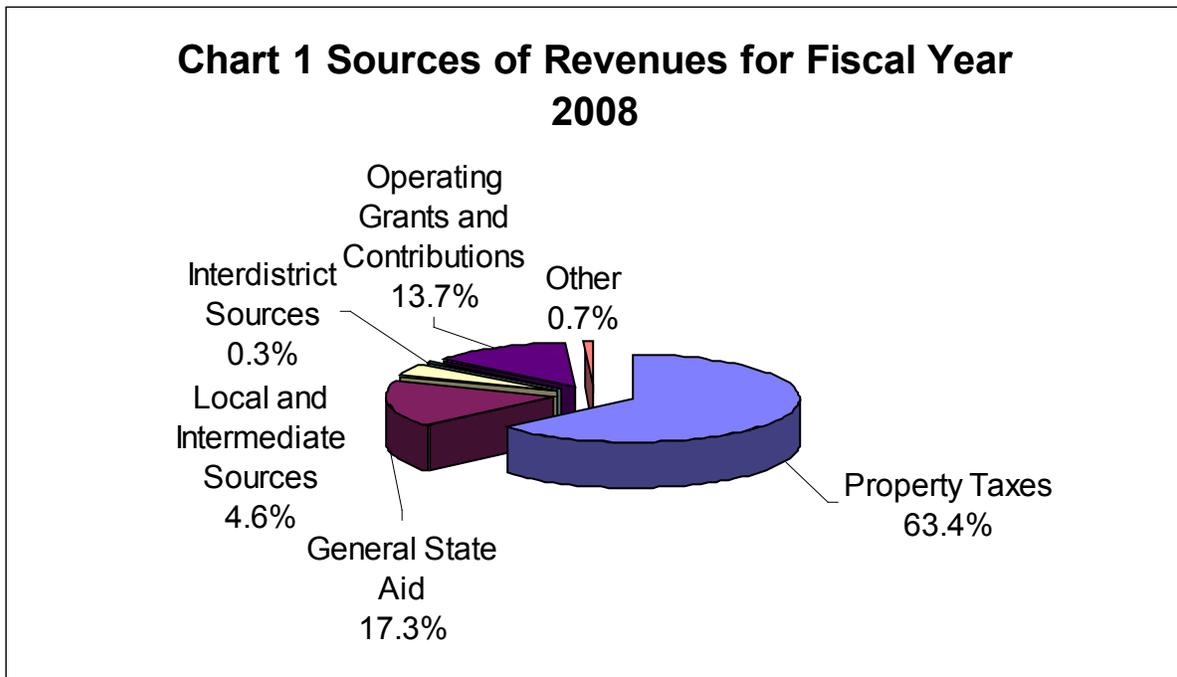
Statement of District Financial Position - continued

Expenses

The district continued effective management of resources and improved efforts to take advantage of additional funding sources.

- The district sought and received competitive federal grants in 2008. These grants allowed the district to meet the growing demands of programs for students.

- The district took greater advantage of cooperative purchasing opportunities; aggressively pursued e-rate funds, and improved cost allocation to programs supported with direct user fees.

- Expenses by major function are illustrated in Chart 2.

Chart 2 Expenditures for Fiscal Year 2008

- Pupil Transportation 2.7%
- Other 5.3%
- Community Services 3.1%
- Debt Service 3.3%
- Instruction 52.4%
- Pupil Services 5.5%
- Instructional Staff Services 5.0%
- General Administration 6.6%
- School Administration 16.1%
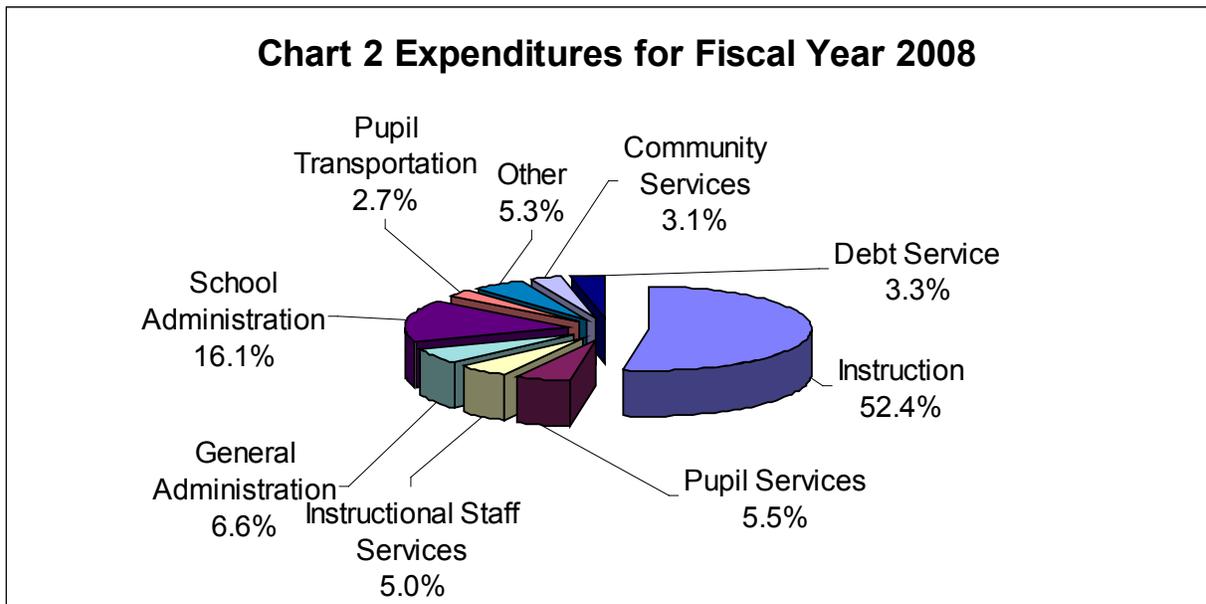
General Administration includes district level functions and all building maintenance, operations, and utilities.

Statement of District Financial Position - continued

Governmental Activities

Net cost of governmental activities. Table 3 reports the cost of eight major district activities. The table also shows each activity's net cost (total cost less fees generated by the activities and intergovernmental aid provided for specific programs). In all categories except Community Service (interest on debt and other do not have program revenues), program revenues did not keep pace with the increased cost of providing the service, thereby increasing reliance on general-purpose revenues.

TABLE 3

NET COST OF GOVERNMENTAL ACTIVITIES

June 30, 2008

	Total Cost		Revenues		2007 Net Cost	2008 Net Cost
Functions/Programs	2007	2008	2007	2008	of Services	of Services
Total instruction	183,992,710	186,065,119	34,503,852	33,637,860	(149,488,858)	(152,427,259)
Pupil services	19,562,782	19,738,251	3,470,576	4,873,891	(16,092,206)	(14,864,360)
Instructional staff services	16,641,048	17,662,380	6,135,932	7,736,906	(10,505,116)	(9,925,474)
General administration services	21,801,638	23,306,804	2,066,882	1,828,336	(19,734,756)	(21,478,468)
School /Bldg administration services *	33,909,089	43,492,485	2,032,279	10,490,111	(31,876,810)	(33,002,374)
Pupil transportation services	12,674,167	9,457,613	1,427,894	1,211,511	(11,246,273)	(8,246,102)
Other support services	16,615,936	24,277,485	868,437	692,652	(15,747,499)	(23,584,833)
Community services	9,463,230	11,043,146	3,009,524	3,011,952	(6,453,706)	(8,031,194)
Debt Service	5,338,440	5,491,744	51,834	-	(5,286,606)	(5,491,744)
Non-program	1,739,472	2,291,922	-	-	(1,739,472)	(2,291,922)
Total governmental activities	321,738,512	342,826,949	53,567,210	63,483,219	(268,171,302)	(279,343,730)

* Includes Food Service in 2007-08

Governmental Funds

The district completed the year with a total governmental fund balance of $35,334,738.

- The debt service fund balance will fluctuate from year to year because the fund balance must be at least equal to the amount of debt payments that are scheduled prior to January 20 of the subsequent year. The typical debt service schedule for the district requires interest payments prior to January 20 with an additional interest payment and principal payment occurring in March of each year.
- The district obtained referendum-authorized funding for refinancing state trust fund loans and building a new elementary school in fiscal year 2007. As of June 30, 2008, the majority of these funds have been spent and are reflected in the decrease in the governmental fund balance from 2006-07.

Statement of District Financial Position - continued

General Fund Budget

- The district approves an interim budget in June for the subsequent year (beginning July 1st). Consistent with current state statutes and regulations an original budget is adopted in October. In October, following determination of official enrollment and certification of general state aids. Generally, the original budget is not significantly modified. The district monitored and adjusted its original 2007-2008 as follows:
  - ❖ Adjusted for several state and federal grants.
  - ❖ Individual school allocation is based on a per pupil dollar value for the number of projected students and adjusted to reflect the actual third Friday of September enrollment.
  - ❖ Utilized of a Position Allocation Control System to monitor staff by position and translate into costs for budget management and adjustment.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of the 2008 fiscal year, the district had invested $275,159,576 in a broad range of capital assets, including buildings, sites, library books, and equipment (see Table A-4). Additional information about capital assets can be found in Note 4. Total accumulated depreciation on these assets was $128,456,096 for governmental activities.

Table A-4
Capital Assets
June 30, 2008

	Governmental Activities		Total % Change
	2007	2008	
Land	11,281,817	11,281,817	0%
Construction in progress	3,377,208	15,379,950	455%
Buildings and building improvements	223,893,023	225,551,542	1%
Furniture and equipment	23,079,717	22,946,267	<-1%
Less: Accumulated depreciation	(123,922,762)	(128,456,096)	4%
Total capital assets	137,709,003	146,703,480	7%

<u>Statement of District Financial Position - continued</u>

Long-Term Debt

At year-end, the district had $163,406,207 in general obligation bonds and other long-term debt of which $17,446,526 is due within one year of the close date of June 30, 2008- table A-5.

TABLE 5

	Balance		Amounts due	Total noncurrent
	2007	**2008**	**within one year**	**liabilities**
Long-term notes	1,466,314	1,246,878	200,395	1,046,483
Bonds	52,190,000	48,025,000	5,160,000	42,865,000
Capital Leases	8,979,729	8,016,922	1,747,429	6,269,493
Vested employee benefits *	27,160,578	74,439,166	8,067,758	66,371,408
Prior service liability (Wisc. Retirement System)	31,874,436	31,678,241	2,270,944	29,407,297
	121,671,057	163,406,207	17,446,526	145,959,681

* Reflects GASB 16 prior period adjustment

The district, like other governmental entities of its size, implemented GASB 45-Other Post Employment Benefits in accordance with standard requirements. In addition, a prior period adjustment was recorded to reflect compliance with GASB 16-Accounting for Compensated Absences.

Additional information about the district's changes in Fund Balances is presented in Table 6.

TABLE 6
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
As of June 30, 2008

Net change in fund balances - total governmental funds		(4,738,445)
Amounts reported for governmental activities in the statement of activities are different because:		
The acquisition of capital assets are reported in the governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expense reported in the statement of activities.		
Capital outlay reported in governmental fund statements	$14,031,232	
Depreciation expense reported in the statement of activities	(5,030,412)	
Amount by which capital outlays are greater than depreciation in the current period.		9,000,820
Vested employee benefits are reported in the government funds when amounts are paid. The statement of activities reports the value of benefits earned during the year.		
Special termination of benefits paid in current year	6,457,017	
Special termination of benefits earned in current year	(8,101,331)	
Amounts paid are less than amounts earned by:		(1,644,314)

Statement of District Financial Position - continued

An implicit rate subsidy is incurred by the district as retired employees are covered by

The district's insurance plan.

Employer contributions in the current year to the implicit rate subsidy	880,307	
Actuarily determined costs of the implicit rate subsidy	(1,885,330)	
		(1,005,023)

Sick Leave is reported in government funds when amounts are paid. The statement of activities

Reports the expected value of sick leave funds being used for future benefit to the employee

The change in the expected value is greater in the current year	(5,281,513)

The prior service liability of the Wisconsin Retirement System is reported in

the government funds when amounts are paid. The statement of activities

reports the value of benefits earned during the year.

Contributions made in current year	2,467,140	
Benefits earned in current year	(2,270,944)	
Contributions made are more than benefits earned by:		196,196

Repayment of principal on long-term obligations is reported in the governmental funds

as an expenditure, but is reported as a reduction in long-term obligations in the

statement of net assets, and does not affect the statement of activities.

The amount of long-term obligations principal payments in the current year is:	6,309,164

Capital leases are reported in governmental funds as an other financing source,

but is reported as an increase in outstanding long-term debt statement

of net assets, and does not affect the statement of activities.

The amount of capital leases incurred in the current year is:	(961,922)

The district disposed of outdated computers/equipment resulting in a reduction of capital

assets and recapture of prior year depreciation expense reported on the

statement of net assets as a net loss and has no affect on the governmental

fund balance sheet.

The value of capital assets disposed of during the year was:	503,421	
The amount of depreciation recapture for the year was:	(497,078)	
The difference in the value of assets net of recaptured depreciation		
creates a loss of :		(6,343)

In governmental funds interest payments on outstanding debt are reported

as an expenditure when paid. In the statement of activities interest is

reported as incurred.

The amount of interest paid during the current period	2,764,993	
The amount of interest accrued during the current period	(2,771,728)	
Interest paid is less than interest accrued by		(6,735)

Change in net assets - governmental activities	1,861,885

Statement of District Financial Position - continued

FACTORS BEARING ON THE DISTRICT'S FUTURE

Currently known circumstances that will impact the district's financial status in the future are:

- *The existing labor agreements for supportive educational, educational assistant, custodial, trades, security assistants, and food service employees remain unsettled as of June 30, 2008.*
- *The State of Wisconsin has an open enrollment law that allows students to attend the school district of their choice with few restrictions. The state adjusts each district's general state aid payment based on the number of students who transfer.*
- *The State of Wisconsin has increased funds to k-12 education for 2007-08.*

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the district's finances and to demonstrate the district's accountability for the money it receives. If you have questions about this report or need additional financial information, contact:

Erik Kass, Assistant Superintendent of Business Services
Donna Williams, Director of Budget, Planning, and Accounting
Madison Metropolitan School District 545 West Dayton Street
Madison, WI 53703

Statement of District Financial Position - continued

Balance Sheet for Year Ended June 30, 2008

	Fund 10 General	Fund 21 Special Revenue Trust	Fund 27 Special Education	Fund 30 Debt Service	Fund 40 Capital Projects	Fund 50 Food Service	Fund 60 Student Activities	Fund 71 Expendable Trust	Fund 80 Community Services	Fund 99 Cooperative Programs	All Funds
July 1, 2007											
Cash & Investments	56,241,734			123,590	17,433,924		580,467	779,619	20,401		75,179,885
Inventory & Prepaid Expenses	494,097					150,558					644,655
Taxes Receivable	59,738,684										59,738,684
Accounts Receivable	2,921,751	100,000						64	609,207		3,631,022
Due From Other Funds	2,119,347	16,740		749,183	157,568		3,962		1,022,720	103,345	4,172,865
Due From Other Governments	8,613,493		494,003			780,209					9,887,705
Total Assets	130,129,106	116,740	494,153	872,773	17,591,492	930,767	580,467	783,645	1,043,121	712,552	153,254,816
Short-Term Notes	(79,600,000)										(79,600,000)
Due to Student Organizations											-
Interest Payable	(2,578,669)										(2,578,669)
Due to Other Funds	(2,053,518)		(494,153)						(583,541)		(4,172,866)
Accounts Payable	(3,292,008)								(5,524)		(3,297,532)
Due to Other Organizations/Gov	(102,922)					(580,467)					(683,389)
Accrued Payroll & Withholding	(21,772,004)										(21,772,004)
Deferred Revenue	(66,518)					(97,999)				(129,011)	(293,528)
Total Liabilities	(109,465,639)		(494,153)			(930,767)	(580,467)			(712,552)	(112,397,988)
Fund Balance	**20,663,467**	**116,740**	**-**	**872,773**	**17,382,606**	**-**	**-**	**783,645**	**1,037,597**	**-**	**40,856,828**
2007-08 Revenues	291,940,568	1,050,934	67,286,912	7,370,180	1,554,392	9,269,780	1,476,247	572,572	14,532,732	2,445,848	397,500,165
2007-08 Expenditures	287,681,236	864,311	67,286,912	6,787,672	12,483,039	9,269,780	1,439,840	281,715	13,370,994	2,445,848	401,911,347
June 30, 2008											
Cash & Investments	56,929,235			79,647	6,633,392		616,874	1,071,365	45,362		65,376,025
Inventory & Prepaid Expenses	374,522					100,562					475,084
Taxes Receivable	64,567,659										64,567,659
Accounts Receivable	2,481,274				58,173			64	504,063		3,043,574
Due From Other Funds	1,974,379	303,363		1,375,634				3,073	2,157,944		5,814,393
Due From Other Governments	8,563,539		329,347			812,986					9,705,872
Total Assets	134,890,608	303,363	329,497	1,455,281	6,691,565	913,548	616,874	1,074,502	2,203,306	504,063	148,982,607
Short-Term Notes	(79,500,000)										(79,500,000)
Due to Student Organizations											-
Interest Payable	(2,677,144)										(2,677,144)
Due to Other Funds	(4,074,858)		(329,497)		(237,606)	(805,358)			(367,075)		(5,814,394)
Accounts Payable	(3,170,264)								(3,971)		(3,174,235)
Due to Other Organizations/Gov	(500)						(616,874)				(617,374)
Accrued Payroll & Withholding	(20,439,401)										(20,439,401)
Deferred Revenue	(105,642)					(108,190)				(136,988)	(350,820)
Total Liabilities	(109,967,809)		(329,497)			(913,548)	(616,874)			(504,063)	(112,573,368)
Fund Balance	**24,922,799**	**303,363**	**-**	**1,455,281**	**6,453,959**	**-**	**-**	**1,074,502**	**2,199,335**	**-**	**36,409,239**
Reserved for:											
Bassett Fund	409,771										409,771
Inventories	134,121										134,121
Debt Service				1,455,281							1,455,281
Capital Projects					6,453,959						6,453,959
Trust Funds								1,074,502			1,074,502
Community Services									2,199,335		2,199,335
Unreserved:											
Designated	24,378,907	303,363									24,682,270
Undesignated											-
Fund Balance	**24,922,799**	**303,363**	**-**	**1,455,281**	**6,453,959**	**-**	**-**	**1,074,502**	**2,199,335**	**-**	**36,409,239**
Total Liabilities & Fund Balance	**134,890,608**	**303,363**	**329,497**	**1,455,281**	**6,691,565**	**913,548**	**616,874**	**1,074,502**	**2,203,306**	**504,063**	**148,982,607**

<u>Statement of District Financial Position - continued</u>

Moody's Statement On MMSD

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ACCOUNTING
Madison Metropolitan School District

Ⓜ

Moody's Investors Service

100 N Riverside Plaza
Suite 2220
Chicago IL 60606

Edward Damutz
Vice President/Sr Credit Officer
Tel 312 706 9953
Fax 312 706 9999
E-mail edward damutz@moodys com

September 8, 2008

Ms Donna Williams
Director of Finance & Accounting Services
Madison Metropolitan School District
545 W Dayton Street
Madison, WI 53703

Dear Ms Williams:

We wish to inform you that on September 3, 2008, Moody's Rating Committee reviewed and assigned a rating of **<u>MIG 1</u>** to Madison Metropolitan School District, WI's Tax and Revenue Anticipation Promissory Notes, Series 2008

In order for us to maintain the currency of our ratings, we request that you provide ongoing disclosure, including annual financial and statistical information

Moody's will monitor this rating and reserves the right, at its sole discretion, to revise or withdraw this rating at any time in the future

The rating, as well as any revisions or withdrawals thereof, will be publicly disseminated by Moody's through normal print and electronic media and in response to verbal requests to Moody's ratings desk

Should you have any questions regarding the above, please do not hesitate to contact me or the analyst assigned to this transaction, Beth Dougherty, at 312-706-9970

Sincerely,

Edward Damutz

cc:
Ms Linda Gawlitta
Hutchinson Shockey, Erley & Company

Statement of District Financial Position - continued

Revenue Limits in Wisconsin

Beginning in 1993, Wisconsin Statute 121.90 placed a limit on the revenue a school district is entitled to receive from general state aid (equalization, special adjustment and integration aids), state computer aid and select local levies. Districts calculate their revenue limit in October of each year and use the result to determine property tax levies. There are four steps in calculating a school district's revenue limit.

The first step is to compute the revenue base by summing the following amounts from the prior year district data: (1) general aid; (2) computer aid; (3) controlled local levy amounts. The levies controlled by the state revenue limit are the general fund (Fund 10), capital expansion fund (Fund 41), and the non-referendum debt service fund (Fund 38). The revenue base is then divided by an average of the district's three most recent September membership counts (including 40% of the summer school count), excluding the current year. The result is a revenue base per member.

For 2008-09, Madison Metropolitan School District's prior-year general aid amount was $57,301,616, the prior year computer aid was $1,742,072, and the prior-year local controlled levy was $201,534,619, equaling $255,272,227. The 2005 Membership count was 24,577; the 2006 Membership count was 24,698 and the 2007 Membership count was 24,714. The average of the three counts is 24,663. The base revenue per member was $10,350.41 ($255,272,227 / 24,663).

The second step is to determine a second three-year membership average using September and 40 % summer school membership counts from 2006, 2007 and 2008. The 2006 Membership count was 24,698; the 2007 Membership count was 24,714 and the 2008 Membership count was 24,773. The average of these numbers is 24,728.

The third step is to add the "allowable per member increase" to the revenue base per member amount calculated in step one. The allowable per-member increase is determined by state law, and for 2008-09, the increase was $274.68 per member. Madison Metropolitan School District's new 2008-09 revenue limit per member was $10,625.09 ($10,350.41 + $274.68).

The final step in determining a district's revenue limit is to multiply the maximum allowable revenue per member ($10,625.09 from step three) by the new three-year average (24,728 from step two). Thus, the total allowable revenue Madison Metropolitan School District could receive in 2008-09 from the combination of general aid, computer aid and controlled levies was $262,737,226 ($10,625.09 x 24,728).

There are a number of state approved exemptions that allow a district to increase its revenue limit higher than the amount from step four. Madison Metropolitan School District had two state approved exemptions in 2008-09: (1) transfer of service for $1,431,075; and (2) non-recurring referendum for $5,362,000. A district's final revenue limit is the sum of the amount from step four plus any state approved exemptions. Madison Metropolitan School District had a final revenue limit for 2008-09 of $269,530,301 ($262,737,226 + $1,431,075 + $5,362,000).

Districts then calculate their maximum allowable levy (for funds 10, 41 and 38) by subtracting the state-provided October Equalization Aid certification amount from their revenue limit amount. Madison Metropolitan School District's 2008-09 October 15 Aid Certification amount was $60,743,743 resulting in a maximum allowable tax levy for funds 10, 41 and 38 of $208,786,558.

The initial calculation for the 2008-09 revenue limit was calculated on the initial 2008 September Membership count of 24,795 (September count – 24,616, Summer School 40% - 179). This resulted in a current student average to *24,736*. Upon further updates and corrections to the 2008 September Membership count the count was adjusted to 24,773 (September count – 24,594, Summer School 40% - 179), leaving a three year current membership average of *24,728*. This decrease in 8 students has resulted in the district over levying in 2008-09 by 8 students for a total of $85,000. This $85,000 will be noted as a decrease in the districts revenue limit calculation for 2009-10.

DISTRICT: Madison Metropolitan   3269

BASE DATA IS CONSIDERED FINAL ONLY AFTER MAY, 2008 !!

DPI DATA AS OF 2/19/09 8:45 AM   Other cells calculate after base levy entry.

Line 1: 2007-2008 Base Revenue   =   **255,272,227**

Line 1 Amnt May Not Exceed Line 9 of Final 07-08 Revenue Limit Worksheet.

07-08 General Aid Certification (07-08 line 12A)	+	57,301,616
07-08 Computer Aid Received (Src 691)	+	1,742,072
07-08 Hi Pov Aid (07-08 line 12B)	+	0
07-08 Fnd 10 Levy Cert (07-08 ln 18, levy 10 Src 211)	+	201,209,415
07-08 Fnd 38 Levy Cert (07-08 ln 14B, levy 38 Src 210)	+	325,204
07-08 Fnd 41 Levy Cert (07-08 ln 14C, levy 41 Src 210)	+	0
07-08 Aid Penalty for Over Levy (07-08 "Results" Box)	-	0

07-08 Levy for 07-08 Non-Recurring Exemptions. Enter amnt used below.

07-08 Line 7 Hold Harmless Amount	-	0
07-08 Non-Recurring Ref to Exceed Limit	-	5,234,000
07-08 Declining Enrollment	-	72,080
07-08 Other Non-Recurring Exemption	-	0

September & Summer FTE Membership Averages
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:(05+.4ss)+(06+.4ss)+(07+.4ss) / 3 =   **24,663**

	2005	2006	2007
Summer fte:	395	380	460
% (40,40,40)	158	152	184
Sept fte:	24,419	24,546	24,530
Total fte	24,577	24,698	24,714

Line 6: Curr Avg:(06+.4ss)+(07+.4ss)+(08+.4ss) / 3 =   **24,728**

	2006	2007	2008
Summer fte:	380	460	447
% (40,40,40)	152	184	179
Sept fte:	24,546	24,530	24,594
Total fte	24,698	24,714	24,773

Line 10B: Declining Enrollment Exemption =

Average FTE Loss (Line 2 - Line 6, if > 0)   X   1.00   =

X (Line 5, Maximum 2008-2009 Revenue per Memb) =

Non-Recurring Exemption Amount:

Line 17: State Aid for Exempt Computers   =   2,195,041
Line 17 = A X (Line 16 / C) (to 8 decimals)   Round to Dollar

Enter Estimated 2008 Property Values
A. 2008 Exempt Computer Property Valuation	Required	223,854,000
B. 2008 TIF-Out Tax Apportionment Equalized Valuation		23,081,542,749
C. 2008 TIF-Out Value plus Exempt Computers (A + B)		23,305,396,749

Computer aid replaces a portion of proposed Fund 10 Levy
Src 691 = Computer Value X (Proposed Levy / (TIF-Out Val + Computer Value))

4/2/2009

08-09 Revenue Limit Worksheet

#			
1.	2007-2008 Base Revenue (Funds 10, 38, 41)	(from left)	255,272,227
2.	Base Sept Membership Avg (05+.4ss, 06+.4ss, 07+.4ss/3)	(from left)	24,663
3.	2007-2008 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,350.41
4.	2008-2009 Per Member Increase (A + B)		274.68
A.	Allowed Per Pupil Increase	274.68	
B.	Low Revenue Incr ((9000-(3+4A))-4C) **Not < 0**	0.00	
C.	Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	
5.	2008-09 Maximum Revenue / Memb (Ln 3 + Ln 4)		10,625.09
6.	Current Membership Avg (06+.4ss, 07+.4ss, 08+.4ss/3)		24,728
7.	08-09 Revenue Limit from Per Pupil Incr + Memb	(rounded)	262,737,226
A.	2008-09 Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	262,737,226	
B.	Hold Harm Non-Recur Exemptn (Ensures Line 7 Not < Line 1)	0	
8.	Total Recurring Exemptions (A+B+C+D+E)	(rounded)	1,431,075
	Unused 2007-2008 Recurring Levy Authority	0	
A.	Prior Year Carryover (100% of Amnt Entered Above)	0	
B.	Transfer of Service (if negative, include sign)	1,431,075	
C.	Transfer of Territory (if negative, include sign)	0	
D.	Federal Impact Aid Loss (2006-07 to 2007-08)	0	
E.	Recurring Referenda to Exceed (If 08-09 is first year)	0	
9.	2008-2009 Limit with Recurring Exemptions (Ln 7+Ln 8)	(rounded)	264,168,301
10.	Total 2008-2009 Non-Recurring Exemptions (A + B + C)	(rounded)	5,362,000
A.	Non-Recurring Referenda, to Exceed 2008-09 Limit	5,362,000	
B.	Declining Enrollment Exemptn for 08-09 (from left)	0	
C.	Other Non-Recurring Exemption	0	
11.	2008-09 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		269,530,301
12.	Total Aid to be Used in Computation (12A + 12B)		60,743,743
A.	OCTOBER 15 CERT OF 2008-09 GENERAL AID	60,743,743	
B.	State Aid to High Poverty Districts (not all dists)	0	

REMEMBER TO USE OCT 15 CERT WHEN SETTING THE LEVY.

#			
13.	**Allowable Limited Revenue:** (Line 11 - Line 12)		208,786,558
	(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		EXCEEDS LIMIT
14.	**Total Limited Revenue To Be Used** (A+B+C)	Not >line 13	208,871,558

Entries Required Below: Amnts Needed by Purpose and Fund:

A. Gen Operations: Fnd 10 including Src 211 & Src 691	200,137,860	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 210	65,250	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 210	8,668,448	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D):	19,653,768	
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 210)	7,261,532	(to Budget Rpt)
B. Community Services (Fnd 80 Src 210)	12,119,565	(to Budget Rpt)
C. Prior Year Levy Chargeback (Src 212)	272,671	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)	228,525,326	
+ 17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered	2,195,041	(to Budget Rpt)
+ 18. **Fnd 10 Src 211 (Ln 14A - Ln 17), 2008-09 Budget**	197,942,819	(to Budget Rpt)
= 19. **Total Fall, 2008 All Fund Tax Levy** (14B + 14C + 15 + 18)	226,330,285	

Line 18 (not 14A) is the Fund 10 Levy certified by the Board.

Line 19 = levy to be apportioned = DOR PC-401   Levy Rate =   0.00980568

20. Fund 30 Src 210 (38 + Non-38)   (Ln 14B + Ln 15A)   7,326,782

Worksheet is available at: **http://dpi.wi.gov/sfs/buddev.html**

<u>Statement of District Financial Position - continued</u>

FEDERAL AND STATE AID

Four major sources of funding support the K-12 educational programming in the Madison Metropolitan School District: federal aid, property taxes, state aid and other local non-property tax revenues such as fees, donations, and interest earnings. This section discusses federal and state aid, including the Wisconsin Equalization Aid 3-tier formula.

Federal Aid

The U.S. Department of Education and other federal agencies provide financial assistance to Madison Metropolitan School District through numerous categorical and programs that finance or reimburse a specific instructional or support program, or a particular target group of pupils. Funds may be used only for the specified purpose.

Madison Metropolitan School District receives two types of federal categorical aid: (1) formula-driven (entitlement), which is automatically provided based on the number of pupils meeting a specific criterion and/or for costs devoted to a specific function; and (2) grant-driven (competitive), which require applications, proof of eligibility, and need.

Examples of federal <u>entitlement</u> categorical aid programs in Madison Metropolitan School District include:
- ❖ Carl Perkins (Vocational Education)
- ❖ IASA Title II – Eisenhower (Math/Science)
- ❖ ESEA Title I – Basic Grant (Disadvantaged)
- ❖ IDEA Flow Through (Disabilities)
- ❖ ESEA Title IV-A Safe and Drug Free Schools
- ❖ ESEA Title III-A English Language Acquisition

Examples of federal <u>competitive</u> categorical aid programs in Madison Metropolitan School District include:
- ❖ ESEA Title I-F Comprehensive School Reform
- ❖ ESEA Title X-C Homeless Children
- ❖ ESEA Title IV-B 21st Century Community Learning
- ❖ ESEA Title I-B Even Start
- ❖ School Renovation / IDEA / Technology

State Aid

The State of Wisconsin provides categorical and general aid to support district expenditures. Similar to federal categorical aid programs, state categorical funding must be used for a specified purpose. In contrast, state general aid may be used to fund the wide spectrum of education-related expenses.

Statement of District Financial Position - continued

Categorical Aid

The structure of state categorical funding resembles the federal schema: (1) formula-driven (entitlement), which is automatically granted based on the number of pupils meeting a specific criterion and/or for costs devoted to a specific function; and (2) grant-driven (competitive), which requires application, proof of eligibility, and need.

Examples of state <u>entitlement</u> categorical aid programs in Madison Metropolitan School District include:
- ❖ Special Education Aid
- ❖ Children at Risk Aid
- ❖ Common School Fund Aid (Library Aid)
- ❖ Transportation Aid
- ❖ Bilingual Aid
- ❖ SAGE Aid

Examples of state <u>competitive</u> categorical aid programs in Madison Metropolitan School District include:
- ❖ Youth Alcohol and Other Drug Abuse
- ❖ Alcohol Traffic Safety Grant

General Aid

Madison Metropolitan School District receives two types of state general aid: (1) Equalization Aid and (2) Integration Aid (Chapter 220). Since general aid can be spent at the discretion of the district, there are no specific expenditure requirements attached to these two aid programs.

Three-Tiered General Aid (Equalization) Formula

Nearly $4.6 billion of Wisconsin's general aid to public school districts flows through the state equalization formula. The basic premise of an equalization formula is that as district wealth increases, fiscal support of the educational expenditures shifts from the state to the local property tax levy. Wealth is measured by property value per full-time equivalent student.

Since the mid 1970's, Wisconsin has used some form of a tax based, cost sharing equalization formula to distribute aid. In 1995, a new state law initiated changes in the general equalization aid formula that now distributes general equalization aid to school districts through a three-tiered cost sharing formula. The charts below show a simplified version of how the state computed Madison Metropolitan School District's equalization aid for 2008-09.

Primary Aid (Tier 1)

Computation:

The state equalization aid for the first $1,000 of a student's cost is computed by using the district's 2007-08 property value per student of $882,944 and the state primary guarantee of $1,930,000 property value per student. The following is the district's

Statement of District Financial Position - continued

primary aid computation:

	Property Value		Percent of Guarantee		Primary Cost		Primary Cost Contribution
MMSD Contribution	$ 882,944		45.75%		$ 1,000		$ 457.49
State Contribution			54.25%		$ 1,000		$ 542.51
Total			100.00%		$ 1,000		$ 1,000.00

MMSD has $882,944 (45.75%) of the state primary guarantee of $1,930,000, so the district is required to pay 45.75% ($457.49) of the primary cost. The state contributes the rest (54.25%) of the $1,000 ($542.51).

Secondary Aid (Tier 2) Computation:
The state equalization aid for the next $7,871 of a student's cost is computed by using the district's 2007-08 property value per student of $882,944 and the state secondary guarantee of $1,375,392 property value per student. The following is the district's secondary aid computation:

	Property Value		Percent of Guarantee		Secondary Cost		Secondary Cost Contribution
MMSD Contribution	$ 882,944		64.20%		$ 7,871		$ 5,052.85
State Contribution	$ 492,448		35.80%		$ 7,871		$ 2,818.15
Total	$ 1,375,392		100.00%		$ 7,871		$ 7,871.00

MMSD has $882,944 (64.20%) of the state secondary guarantee of $1,375,392, so the district is required to pay 64.20% ($5,052.85) of the secondary cost. The state contributes the rest (35.80%) of the $7,871 ($2,818.15).

Tertiary Aid (Tier 3) Computation
The state equalization aid for any spending above $8,871 ($1,000 Tier 1 plus $7,871 Tier 2) of a student's cost is computed by using the district's 2007-08 property value per student of $882,944 and the state's tertiary guarantee of $563,395 property value per student. The following is the

Statement of District Financial Position - continued

district's tertiary aid computation.

	Property Value	Percent of Guarantee	Tertiary Cost	Tertiary Cost Contribution
MMSD Contribution	$ 882,944	156.72%	$ 1,628.97	$ 2,552.90
State Contribution	$ (319,549)	-56.72%	$ 1,628.97	$ (923.93)
Total	$ 563,395	100.00%	$ 1,628.97	$ 1,628.97

MMSD has $882,944 (156.72%) of the state tertiary guarantee of $563,395 property value, so the district is required to "pay back" to the state the negative amount of aid shown on the chart of $923.93 per student.

Total Equalization Aid
In summary, total 2008-09 state equalization aid per student for MMSD is:

Primary state aid per student	$ 542.51
Secondary state aid per student	2,818.15
Tertiary state aid per student	(923.93)
Total Equalization aid per student	2,436.73

Integration Aid (Chapter 220)
MMSD is also eligible for state general aid provided to districts that transfer students (both minority and non-minority) within the district as a result of a plan to reduce racial imbalance.

MMSD's Integration Aid for 2008-09 was $496,688.

Statement of Referendum Authority

Legal Debt Limit per Wisconsin Department of Instruction as of June, 2007

CHAPTER 67.03(1)(A), WISCONSIN STATUTES

"...The aggregate amount of indebtedness, including existing indebtedness of any municipality shall not exceed 5% of the value of the taxable property located in the municipality as equalized for state purposes except that the aggregate amount of indebtedness of any school district that offers no less that grades 1 to 12 and that at the time of incurring the debt is eligible to receive state aid under s. 121.08 (General Aid) shall not exceed 10% of the equalized value of the taxable property located in the school district."

Equalized Value of Real Property (1):	$	21,746,022,108
Debt Limit ($21,746,022,108 x 10%):	$	2,174,602,211
Outstanding General Obligation Debt (2):	$	(37,682,970)
Legal Debt Margin:	$	2,136,919,241

(1) District value as certified by the Wisconsin Department of Revenue. TIF-OUT is defined as the equalized value less the value of any TIF districts.

(2) General Obligation debt is defined as the total MMSD indebtedness of all funds.

Wisconsin School District Basic Facts

Survey of Selected School Finance Indicators (Enrollment 5,000 & Up)
2006-07 School Year
(2006-07 is the most recent year for which the DPI has data available)

School District	Spending $/Pupil	Spending Rank (L-H)	% Funding Sources Local	% Funding Sources State	% Funding Sources Fed	School Taxes Rate	School Taxes Rank (L-H)	Enrollment** Pupils	Enrollment** Rank (L-H)
Appleton	11,031	148	38.16	56.21	5.63	8.06	192	14,574	419
Beloit	11,500	230	23.19	67.77	9.03	10.36	396	7,017	408
D.C. Everest	10,444	66	33.48	63.06	3.46	8.49	239	5,763	401
Eau Claire	11,693	262	42.82	51.33	5.85	9.24	307	10,715	417
Elmbrook	12,266	321	85.84	11.55	2.61	9.69	346	6,974	407
Fond du Lac	10,766	108	35.06	59.01	5.94	7.70	151	7,353	410
Green Bay	11,712	266	33.24	58.68	8.08	8.30	224	19,863	420
Howard-Suamico	9,870	11	37.60	59.62	2.78	8.00	188	5,230	396
Hudson	9,998	20	52.02	45.50	2.47	7.15	98	5,345	397
Janesville	10,295	47	30.60	63.80	5.59	7.71	153	10,530	416
Kenosha	10,913	135	33.78	58.82	7.40	8.34	229	22,424	422
La Crosse	12,715	361	45.04	48.19	6.76	10.12	381	7,093	409
Madison Metropolitan	13,280	377	68.88	25.25	5.86	10.02	373	24,907	423
Manitowoc	10,362	56	32.49	61.48	6.04	7.40	124	5,531	398
Middleton-Cross Plains	12,898	368	70.29	26.72	2.99	8.98	287	5,653	399
Milwaukee	12,472	340	23.78	62.28	13.94	8.33	227	92,224	424
Mukwonago	10,300	50	48.26	48.91	2.84	7.23	109	5,091	395
Neenah	10,536	76	42.98	52.65	4.36	7.36	121	6,437	405
Oak Creek-Franklin	9,964	15	49.25	47.73	3.03	6.91	83	5,708	400
Oshkosh	10,755	106	34.73	59.35	5.93	7.29	112	10,269	415
Racine	10,411	62	29.47	63.15	7.37	6.83	76	21,866	421
Sheboygan	12,017	301	33.47	61.46	5.07	10.11	379	10,150	414
Stevens Point	10,565	82	40.04	54.29	5.68	8.05	191	7,457	411
Sun Prairie	11,354	212	52.84	43.88	3.28	9.71	348	6,029	403
Waukesha	10,851	123	56.11	40.24	3.64	7.78	161	13,095	418
Wausau	11,986	297	35.72	56.71	7.57	9.44	323	8,802	413
Wauwatosa	9,707	5	58.88	37.88	3.24	6.68	67	6,033	404
West Allis	11,414	222	47.85	47.05	5.10	8.13	200	8,145	412
West Bend	9,836	8	45.41	49.29	5.31	6.36	58	6,893	406
Wisconsin Rapids	11,412	221	30.41	64.12	5.47	8.12	199	5,833	402
Group Average	**11,533**		**38.60**	**53.56**	**7.83**	**8.26**		**12,433**	
State Average	**11,413**		**43.45**	**50.61**	**5.95**	**8.25**		**2,045**	

Wisconsin has 426 public school districts (10 - Grades 9-12), (47 - Grades K-8) and (369 - Grades K-12)
**Enrollment data and ranking excludes the 2 Wisconsin Charter School Districts.

Local revenue includes property taxes and non-property tax revenues such as fees, donations and interest earnings.
MMSD received only 25.25% of its revenue from the state, compared to the average for K-12 districts of 50.61%.
This is due primarily to the higher property value per student in the district.

MMSD per pupil costs exceed the statewide average, reflecting the unique demands placed on the district by its
special needs populations (children with disabilities, disadvantaged, bilingual).

The MMSD tax rate of $10.02 per $1,000 of property value exceeds the statewide average because of the higher than
average costs and lower than average level of state support.

Source: Wisconsin Department of Public Instruction School Finance Data Warehouse (www2.dpi.state.wi.us/sfsdw)

DEBT SCHEDULES

The Madison Metropolitan School District debt that is budgeted for in 2009-10 is summarized in the following pages:

- ➢ **Installment Contract Schedule for 2009-10**
  - ▪ This chart shows the installment contracts in 2009-10 principal and interest payment along with the remaining principal and interest due for the contracts remaining years.

- ➢ **Referendum Approved Debt Service Schedule**
  - ▪ This chart shows any Debt that was authorized by a referendum.

MADISON METROPOLITAN SCHOOL DISTRICT
2009-10 SHORT-TERM DEBT/INSTALLMENT CONTRACT SCHEDULE

Issue Fund	Issue Month	Issue Year	Installment Contract	Purpose	Location	Original Principal	2009-2010 Prin.	2009-2010 Int.	Rem Years (2010+) Prin.	Rem Years (2010+) Int.	Prin 09/10-->	Prin/Int Bal (Sum 09-10 -->)
38	05	2002	QZAB*	Bldg Imprv	Hawthorne	350,000.00	35,000.00	5,250.00	70,000.00	10,500.00	105,000.00	120,750.00
10	12	2003	Financial Software	HR/Finance System	Doyle Admin Bldg	4,000,000.00	413,424.78	85,083.70	1,826,694.56	162,476.04	2,240,119.34	2,487,679.08
10	12	2004	Honeywell	Perf Cntrct	Phase IV-Refinanced 9/1	3,724,926.60	377,482.35	77,686.67	1,667,884.86	152,791.22	2,045,367.21	2,275,845.10
38		2004	QZAB	Site/Bldg Imprv	Lincoln	250,000.00	25,000.00		125,000.00		150,000.00	150,000.00
10		2001-2006	TEACH	Wiring		3,658,778.02	271,730.70	29,280.68	285,996.57	15,014.82	557,727.27	602,022.77
10	07	2007	LaSalle	Gym Lighting/Phone	Building Services	961,922.00	134,728.86	30,870.64	705,046.82	72,587.30	839,775.68	943,233.62
					TOTAL	**12,945,626.62**	**1,257,366.69**	**228,171.69**	**4,680,622.81**	**413,369.38**	**5,937,989.50**	**6,579,530.57**
					Fund 10		1,197,366.69	222,921.69	4,485,622.81	402,869.38	5,682,989.50	6,308,780.57
					Fund 38		60,000.00	5,250.00	195,000.00	10,500.00	255,000.00	270,750.00
					Fund 50							
					Fund 80							
							1,257,366.69	228,171.69	4,680,622.81	413,369.38	5,937,989.50	6,579,530.57

MADISON METROPOLITAN SCHOOL DISTRICT
REFERENDUM APPROVED DEBT SERVICE SCHEDULE

Issue Date		Mar-07 Principal	Mar-07 Interest	Apr-00 Principal	Apr-00 Interest	Jun-97 Principal	Jun-97 Interest	Jul-95 Principal	Jul-95 Interest	Mar-93 Principal	Mar-93 Interest	Total Exp Budget	School Year Expenditure	Total Revenue Levy	School Year Revenue
1-Oct	2008		565,625		289,769		76,125		125,694		51,000			1,108,213	
1-Apr	2009	3,260,000	565,625	325,000	289,769	325,000	76,125	650,000	125,694	600,000	51,000	7,376,426	SY09		
1-Oct	2009		500,425		280,994		67,594		108,306		36,000			7,261,532	SY09
1-Apr	2010	3,330,000	500,425	400,000	280,994	325,000	67,594	650,000	108,306	600,000	36,000	7,291,638	SY10		
1-Oct	2010		433,825		269,994		59,062		90,594		24,000			7,175,794	SY10
1-Apr	2011	3,425,000	433,825	475,000	269,994	325,000	59,062	650,000	90,594	600,000	24,000	7,229,950	SY11		
1-Oct	2011		365,325		255,031		50,531		72,719		12,000			7,108,081	SY11
1-Apr	2012	1,225,000	365,325	550,000	255,031	325,000	50,531	650,000	72,719	600,000	12,000	4,861,212	SY12		
1-Oct	2012		340,825		237,500		42,000		54,844					4,780,775	SY12
1-Apr	2013	960,000	340,825	650,000	237,500	325,000	42,000	650,000	54,844			3,935,338	SY13		
1-Oct	2013		321,625		219,950		33,469		36,563					3,871,776	SY13
1-Apr	2014	1,000,000	321,625	725,000	219,950	325,000	33,469	650,000	36,563			3,923,214	SY14		
1-Oct	2014		301,625		200,013		24,937		18,281					3,856,463	SY14
1-Apr	2015	1,040,000	301,625	850,000	200,013	325,000	24,937	650,000	18,281			3,954,712	SY15		
1-Oct	2015		280,825		176,213		16,406							3,883,300	SY15
1-Apr	2016	1,085,000	280,825	950,000	176,213	325,000	16,406					3,306,888	SY16		
1-Oct	2016		259,125		149,613		7,875							3,250,057	SY16
1-Apr	2017	1,135,000	259,125	1,075,000	149,613	300,000	7,875					3,343,226	SY17		
1-Oct	2017		236,425		118,975									3,282,013	SY17
1-Apr	2018	1,180,000	236,425	1,225,000	118,975							3,115,800	SY18		
1-Oct	2018		209,875		83,756									3,054,031	SY18
1-Apr	2019	1,235,000	209,875	1,375,000	83,756							3,197,262	SY19		
1-Oct	2019		185,175		44,225									3,133,031	SY19
1-Apr	2020	1,290,000	185,175	1,525,000	44,225							3,273,800	SY20		
1-Oct	2020		159,375											3,203,775	SY20
1-Apr	2021	1,345,000	159,375									1,663,750	SY21		
1-Oct	2021		132,475											1,636,850	SY21
1-Apr	2022	1,400,000	132,475									1,664,950	SY22		
1-Oct	2022		104,475											1,636,950	SY22
1-Apr	2023	1,205,000	104,475									1,413,950	SY23		
1-Oct	2023		80,375											1,389,850	SY23
1-Apr	2024	1,255,000	80,375									1,415,750	SY24		
1-Oct	2024		55,275											1,390,650	SY24
1-Apr	2025	1,310,000	55,275									1,420,550	SY25		
1-Oct	2025		28,256											1,393,531	SY25
1-Apr	2026	1,370,000	28,256									1,426,513	SY26		
1-Oct	2026													1,398,256	SY26
1-Apr	2027														
Totals		28,050,000	9,121,863	10,125,000	4,652,066	2,900,000	755,998	4,550,000	1,014,002	2,400,000	246,000	63,814,929		63,814,929	

	Total Princip	Total Interest
	48,025,000	15,789,929
Total P & I		63,814,929

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MADISON METROPOLITAN SCHOOL DISTRICT
TAX LEVY COMPARISON
2004-05 thru 2009-10

EQUALIZED VALUE

MUNICIPALITY	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10 Estimate	INCR / DECR	% CHG
C. MADISON	$ 15,650,049,370	17,058,519,010	18,507,113,780	19,322,880,934	20,463,713,358	$ 21,282,261,892	$ 818,548,534	4.00%
T. BLOOMING GROVE	80,030,774	87,839,992	87,914,560	100,360,651	100,106,726	104,110,995	$ 4,004,269	4.00%
T. BURKE	3,641,174	10,378,028	11,400,012	8,639,150	8,910,081	9,266,484	$ 356,403	4.00%
T. MADISON	350,570,900	359,691,700	388,453,800	381,867,700	393,303,300	409,035,432	$ 15,732,132	4.00%
T. MIDDLETON	499,102	502,700	536,940	577,949	573,814	596,767	$ 22,953	4.00%
T. WESTPORT	203,734	190,137	213,130	213,417	226,428	235,485	$ 9,057	4.00%
V. MAPLE BLUFF	309,975,500	334,418,000	378,114,500	388,565,200	394,201,200	409,969,248	$ 15,768,048	4.00%
V. SHOREWOOD HILLS	369,395,900	403,707,800	423,248,900	484,563,400	510,566,600	530,989,264	$ 20,422,664	4.00%
C. FITCHBURG	835,749,973	956,787,294	1,084,568,958	1,170,369,984	1,209,237,915	1,257,607,432	$ 48,369,517	4.00%
C. MONONA	620,919	673,224	666,678	704,807	703,327	731,460	$ 28,133	4.00%
TOTAL	$ 17,600,737,346	$ 19,212,707,885	$ 20,882,231,258	$ 21,858,743,192	$ 23,081,542,749	$ 24,004,804,459	$ 923,261,710	**4.00%**
Percent Change	*9.24%*	*9.16%*	*8.69%*	*4.68%*	*5.59%*	*4.00%*		

PERCENT OF TOTAL

MUNICIPALITY	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10 Estimate	INCR / DECR	% CHG
C. MADISON	88.917010%	88.787687%	88.626132%	88.398865%	88.658344%	88.658344%	$ -	0.00%
T. BLOOMING GROVE	0.454701%	0.457197%	0.421002%	0.459133%	0.433709%	0.433709%	$ -	0.00%
T. BURKE	0.020688%	0.054016%	0.054592%	0.039523%	0.036603%	0.038603%	$ -	0.00%
T. MADISON	1.991797%	1.872155%	1.860212%	1.746979%	1.703973%	1.703973%	$ -	0.00%
T. MIDDLETON	0.002836%	0.002616%	0.002571%	0.002644%	0.002486%	0.002486%	$ -	0.00%
T. WESTPORT	0.001158%	0.000990%	0.001021%	0.000976%	0.000981%	0.000981%	$ -	0.00%
V. MAPLE BLUFF	1.761151%	1.740608%	1.810700%	1.777619%	1.707863%	1.707863%	$ -	0.00%
V. SHOREWOOD HILLS	2.098752%	2.101254%	2.026838%	2.216794%	2.212012%	2.212012%	$ -	0.00%
C. FITCHBURG	4.748380%	4.979971%	5.193741%	5.354242%	5.238982%	5.238982%	$ -	0.00%
C. MONONA	0.003528%	0.003504%	0.003193%	0.003224%	0.003047%	0.003047%	$ -	0.00%
TOTAL	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	0.000000%	**0.00%**

LEVY AMOUNT

MUNICIPALITY	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10 Estimate	INCR / DECR	% CHG
C. MADISON	$ 180,009,302	177,897,900	$ 185,411,255	$ 194,734,288	$ 200,660,683	$ 208,933,181	$ 8,272,498	4.12%
T. BLOOMING GROVE	920,526	916,055	880,761	1,011,426	981,615	1,022,083	$ 40,468	4.12%
T. BURKE	41,881	108,229	114,210	87,065	87,370	90,972	$ 3,602	4.12%
T. MADISON	4,032,321	3,751,111	3,891,677	3,848,429	3,856,607	4,015,601	$ 158,994	4.12%
T. MIDDLETON	5,741	5,242	5,379	5,824	5,627	5,859	$ 232	4.12%
T. WESTPORT	2,343	1,983	2,135	2,151	2,220	2,312	$ 92	4.12%
V. MAPLE BLUFF	3,565,386	3,487,540	3,788,094	3,915,926	3,865,411	4,024,768	$ 159,357	4.12%
V. SHOREWOOD HILLS	4,248,849	4,210,141	4,240,267	4,883,387	5,006,453	5,212,851	$ 206,398	4.12%
C. FITCHBURG	9,612,926	9,978,032	10,865,621	11,794,885	11,857,403	12,346,240	$ 488,837	4.12%
C. MONONA	7,142	7,021	6,679	7,103	6,896	7,181	$ 284	4.12%
TOTAL	$ 202,446,418	$ 200,363,255	$ 209,206,079	$ 220,290,484	$ 226,330,285	$ 235,661,046	$ 9,330,761	4.12%
Percent Change	*3.16%*	*-1.03%*	*4.41%*	*5.30%*	*2.74%*	*4.12%*		

	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10 Estimate
TOTAL LEVY	$ 202,446,418	$ 200,363,255	$ 209,206,079	$ 220,290,484	$ 226,330,285	$ 235,661,046
Percent Change	*3.16%*	*-1.03%*	*4.41%*	*5.30%*	*2.74%*	*4.12%*
MIL RATE	*11.50*	*10.43*	*10.02*	*10.08*	*9.81*	*9.82*
Percent Change	*-5.57%*	*-9.33%*	*-3.93%*	*0.59%*	*-2.70%*	*0.12%*

SUMMARY OF FINAL 2008-09 AND PROJECTED 2009-10 TAX LEVY AND TAX RATE

The proposed 2009 - 2010 District Budgeted expenses for all funds amounts to $367,912,077 which is a decrease of $100,209 or -.03% over 2008-09.

The 2009-10 District Tax Levy and Tax Rate, are based upon an estimated EAV increase of 4.00%. The total tax levy will increase by $ 9,330,761 or 4.12% over the 2008-09 levy.

FUND	2008- 09		2009- 10	
	LEVY	**RATE**	**LEVY**	**RATE**
General Fund:				
▪ Operational	200,137,860	8.67	210,945,097	8.79
LESS:				
▪ Computer Exemption	(2,195,041)	(0.10)	(2,197,631)	(0.09)
General Fund Levy	**197,942,819**	**8.58**	**208,747,466**	**8.70**
▪ Prior Year Taxes	272,671	0.01	272,671	0.01
Net General Fund Levy	**198,215,490**	**8.59**	**209,020,137**	**8.71**
Debt Service Fund:				
▪ Bonded Indebtedness	7,261,532	0.31	7,175,794	0.30
▪ Non-referendum Debt (38)	65,250	0.00	65,250	0.00
Net Debt Service Fund Levy	**7,326,782**	**0.32**	**7,241,044**	**0.30**
Capital Projects Fund:				
▪ Capital Expansion Fund (41)	8,668,448	0.38	8,876,886	0.37
Net Capital Projects Fund	**8,668,448**	**0.38**	**8,876,886**	**0.37**
Community Services Fund:				
▪ Community Services	12,119,565	0.53	10,522,979	0.44
Net Community Services	**12,119,565**	**0.53**	**10,522,979**	**0.44**
TOTAL TAX LEVY AND RATE	**226,330,285**	**9.81**	**235,661,046**	**9.82**

Enrollment Projections

Projecting Student Enrollment

The Madison Metropolitan School District uses both quantitative and qualitative methods to attain student projections. Details of the methodology are described below.

1. **Grade to Grade Cohort Survival Ratios** – District level enrollment projections are set based on statistical estimates known as cohort survival ratios. A survival cohort ratio is the proportion of students enrolled in one grade in specific school year (e.g., 2004-05) relative to the number of students enrolled in the next incremented grade level and school year (e.g., 2005-06). For example:

   Grade 1 to Grade 2 Cohort Survival Ratio = Gr 1 Enrollment 2004-05 / Gr 2 Enrollment 2005-06

   Each grade to grade survival ratio is estimated for the projection process, thirteen in all across Kindergarten to Grade 12. Survival ratios have been a very effective method of estimating projections for the next school year. Over the past thirteen years the total district enrollment projection has missed the actual enrollment by two tenths of one percent. By educational level, districtwide projections are nearly consistently accurate with middle and elementary being slightly more accurate than high school.

   Once grade level cohort survival ratios are decided on the ratios are applied across all schools and grades throughout the district consistently. The resulting estimates are locked and adjustments may then only be made with specific schools and grades that balance to the overall districtwide enrollment projections. More specific information about school and grade level adjustments are described in section 2 below.

   The selection of an appropriate survival ratio is made by reviewing historical trends and patterns. Several estimation methods are applied and reviewed. Measures of central tendency (i.e., means) are calculated for varying time intervals including all available years, 10 years, 5 years, 4 years, and 3 years. Simple ordinary least squares regression analysis trend lines are also fit to the data using all available years for each grade level transition cohort. In addition, variation across years and within cohorts are also analyzed to determine which might result in possible error in estimates.

   Migration patterns tend to explain most variations in grade level cohort survival ratios. However, at certain grade levels student movement from one educational structure to another also affects survival ratio estimation (e.g., private elementary and middle school students moving to public high school, grade 5 to 6 and grade 8 to 9, respectively).

   Kindergarten cohort survival ratios are a special case for estimation. Birth rates for the City of Madison have proven to be a very reliable estimate for entering Kindergarten student cohorts. Despite the fact that the City and MMSD boundaries are not co-terminus these enrollment projection estimates based on a "Birth to Kindergarten" cohort survival ratio have been very close to actual enrollment counts, within less than one percent (i.e., seventeen students out of nearly 1,900) variation from projection over the past five years.

   Historical enrollment trends for various demographic subgroups are used to ascertain changes in survival ratios over time and by grade. Examples more recently include an analysis of Hispanic student enrollment, a subgroup that has increased significantly over the past five years.

Enrollment Projections - continued

Final districtwide enrollment projection estimates are reviewed by the Superintendent, Chief of Staff, Assistant Superintendent for Business Services, and District planning staff. Discussion ensues which may lead to final changes in either district level projections.

2. **School Level Enrollment Projection Adjustments** – As stated in item 1 above, given the strong predictive power of the grade level cohort survival ratios, the district level ratios are applied uniformly across schools. However, applying the standard grade to grade cohort survival ratios to each school can be problematic given variations that are experienced across schools. This is most often the case with elementary schools, and rarely a concern at middle and high schools which generally have consistent survival ratio experience.

   School Level Enrollment Variations - To determine which elementary schools varied from the standard, and to estimate more robust methods of estimations by school, several models were evaluated including:

   - Average All Available Years
   - Average Five (5) Most Recent Years
   - Weighted Average Five (5) Most Recent Years
   - Average Three (3) Most Recent Years
   - Weighted Average Three (3) Most Recent Years
   - Ordinary Least Squares Regression Trend – All Available Years
   - Ordinary Least Squares Regression Trend - 5 Most Recent Years
   - Ordinary Least Squares Regression Trend - 3 Most Recent Years

   Each model was evaluated for how well it estimated Projection Year 1 projections by applying the model to previous year's enrollment data for each school. The best models for predicting school-level total school enrollment in Projection Year 1 were the weighted averages across the three (3) most recent years and five (5) most recent years. Across elementary schools, these two models had both the smallest degree of difference between actual and projected enrollment and the least amount of variation. The weighted average models emphasize the most current enrollment trends as more critical when projecting future enrollment patterns.

   Kindergarten Enrollment Variations - Because cohort survival ratios are applied to an incoming Kindergarten cohort and extrapolated over a six year increment (i.e., Kindergarten through Grade 5), the Kindergarten projection has a large impact on overall long-term enrollment projections for individual schools. If there is a large error in estimating Kindergarten enrollment schools can be defined as "overcrowded" if the Kindergarten projection is too high and "under-enrolled" if the Kindergarten projection is too low.

   A series of models were estimated for determining Kindergarten Projection Year 1 enrollments to determine which would be better at more accurately predicting Kindergarten enrollment at the school level. The models explored included:

   - Average Enrollment for Five (5) Most Recent Years
   - Weighted Average Enrollment for Five (5) Most Recent Years
   - Simple Trend Line on Kindergarten Enrollment – All Available Years
   - Current Year Average Grade Level Enrollment

Enrollment Projections - continued

- Simple Trend Line on Current Year Grade Level Enrollment

Each model was evaluated for how well it estimated Projection Year 1 Kindergarten projections by applying the model to previous year's enrollment data for each school. The best model for predicting school-level Kindergarten enrollment in Projection Year 1 is a simple trend line using current year grade level enrollments in the school (i.e., current Kindergarten, current grade 1, grade 2, etc.) This model has both the smallest degree of difference between actual and projected enrollment and the least amount of variation across all elementary schools and all years.

Long Term Projection Estimate Variation – Some schools do not fit the longer term projection as closely as others. An analysis was conducted of the variation across elementary schools between the projections made for Projection Year 3 and the actual enrollment experienced in that school when the count was made. Certain schools (e.g., Van Hise, Randall, and Gompers) were more consistently likely to be projected too low in Year 3 while others (e.g., Glendale, Mendota, Allis, and Lowell) were more consistently too low in Year 3. The results of the analysis helped shape adjustments in projections for Projection Years 3, 4, and 5.

Non-Resident Student Enrollments – Enrollment data are reviewed to determine whether or not trends may be occurring in the volume of students enrolled at a specific school who reside outside the school attendance boundary. These situations occur for several reasons. MMSD Board of Education Policy 4023 allows parents to request transfers to a school other than that which their child would attend based on the location of their residence. Known as internal transfers such requests are automatically granted when a family moves out of their current attendance area and wishes to have their child continue at their current school. Internal transfers may also be requested when movement from one residence to another is not the basis for the request. Such requests are evaluated primarily on the basis of school and grade level capacity. When granted, parents assume the responsibility for transporting their children to the out of attendance area school.

The State of Wisconsin requires that each local school district allow parents to request a transfer to another school district (e.g., from Verona Area School District to the MMSD) through the Open Enrollment Program. Applications for these transfers are made annually during the month of February for the next upcoming school year. As with all approved internal transfers, parents of students approved for transfer through the Open Enrollment Program assume the responsibility of transporting their children to the new school.

Residential Development Information – Throughout the year municipalities in which the District provides services to students send to us information regarding proposed developments that are filed with their planning offices. In addition, at least once each year District staff meet with municipal planning department staff to review the status of each proposal. In addition to meetings with planning staff, each developer is contacted at least annually by District staff to update information about their project(s). Build out timelines, dwelling characteristics, and target markets are discussed.

Development project data tracked in a specific database for purposes of enrollment projections and includes for each development project:

- Development construction starting year;
- Projected number of years to complete construction;
- Number of anticipated dwelling units by type; and
- Estimated enrollment by dwelling type.

In addition, for known, existing development projects a membership count was made of each area by school year to track students entering the school district. These rates of enrollment do not necessarily immediately

<u>Enrollment Projections - continued</u>

coincide with the completion of dwelling unit construction. It is known from the analysis that students enrolling in a schools from a development may lag by several year any construction completion as students obtain school age.

Educational Program Modifications - Decisions made by the Board of Education can affect projected enrollments. Movement or creation of specific programs will change school enrollment projections. Early childhood, English as a Second Language, and new charter programs are all recent examples of program decisions that have resulted in modifying enrollment projections for individual schools. To the extent they are known, finite student enrollment estimates are moved between schools depending on the details of such decisions.

Each of these factors is used when considering the balancing that is required across schools to maintain the overall district-level projections by grade and year. As an adjustment is made to increase enrollment at one school in a specific grade level and year it must be offset with a corresponding reduction at another school (and vice versa). These adjustments are made at each grade level across all five years of enrollment projections. Several iterations are made before the final estimates are established.

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Enrollment Projections - continued

Elementary Schools	Actual Enrollment									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Allis	614	625	586	528	522	520	537	559	479	453
Chavez	0	0	0	0	0	0	411	488	537	555
Crestwood	481	449	460	435	391	366	361	375	386	390
Ec/sp Hrbr/hoyt	55	0	0	0	0	0	0	0	0	0
Elvehjem	515	491	463	460	467	466	466	446	437	411
Emerson	458	453	408	377	354	342	332	291	283	264
Falk	436	471	514	513	523	519	370	360	339	381
Franklin	417	404	399	404	368	370	363	360	362	337
Glendale	411	384	334	334	299	306	269	254	322	348
Gompers	260	312	328	320	294	266	267	290	256	240
Hawthorne	296	307	268	269	276	278	295	309	347	420
Huegel	548	552	574	569	567	563	416	433	436	448
Kennedy	581	545	503	483	467	444	428	448	470	485
Lake View	413	345	324	311	299	313	275	288	250	255
Lapham	283	274	315	294	260	264	288	302	298	246
Leopold	606	599	604	613	613	675	607	600	640	668
Lincoln	353	340	342	360	388	376	398	366	367	355
Lindbergh	251	261	266	238	241	251	235	233	238	233
Lowell	435	469	459	392	371	366	355	337	313	268
Marquette	228	230	244	236	223	217	227	208	217	217
Mendota	413	414	350	317	306	293	259	275	236	228
Midvale	363	350	338	345	371	365	372	360	375	328
Muir	420	418	433	427	435	456	451	477	477	450
Nuestro Mundo	0	0	0	0	0	0	0	0	0	49
Orch Ridge	479	468	453	416	439	413	304	297	289	287
Randall	421	399	386	402	398	387	361	377	377	372
Sandburg	386	403	413	403	372	371	356	357	354	330
Schenk	345	366	364	370	348	328	308	274	268	256
Sherman Pk	38	42	0	0	0	0	0	0	0	0
Shorewood	511	519	504	475	440	458	457	431	430	436
Stephens	575	587	589	589	547	462	446	433	447	445
Thoreau	466	478	414	364	370	323	387	374	390	436
Van Hise	290	271	315	329	306	291	302	297	289	288
Allied Drive Learning Center	0	0	0	0	0	43	44	48	50	94
Elementary Totals	12,348	12,226	11,950	11,573	11,255	11,092	10,947	10,947	10,959	10,973

Enrollment Projections - continued

Elementary Schools	Actual Enrollment				Projected Enrollment				
	2006	2007	2008	2009	2010	2011	2012	2013	2014
Allis	443	426	407	384	376	376	382	387	401
Chavez	594	655	672	575	591	604	604	606	609
Crestwood	387	398	406	372	378	393	402	409	411
Ec/sp Hrbr/hoyt	0	0	0	0	0	0	0		
Elvehjem	401	399	402	408	417	447	471	479	490
Emerson	261	267	328	289	279	281	279	280	277
Falk	373	341	300	339	344	364	373	385	392
Franklin	330	344	371	371	358	338	348	351	350
Glendale	330	369	403	415	421	427	428	419	414
Gompers	247	248	253	228	216	221	234	225	223
Hawthorne	319	318	321	336	327	333	341	340	349
Huegel	456	485	468	422	420	424	425	428	450
Kennedy	492	520	537	541	558	567	572	567	559
Lake View	278	309	260	265	273	277	273	276	281
Lapham	252	266	219	229	218	221	227	229	229
Leopold	678	697	718	684	689	707	689	672	661
Lincoln	352	367	335	365	354	361	382	383	395
Lindbergh	248	244	230	217	221	221	232	231	242
Lowell	266	256	260	274	300	315	335	349	360
Marquette	225	232	207	221	227	222	215	205	208
Mendota	239	270	285	270	276	287	296	304	300
Midvale	345	365	338	355	357	368	362	365	367
Muir	443	473	438	422	424	427	431	429	447
Nuestro Mundo	93	147	181	213	256	260	261	265	270
Olson				273	325	353	384	420	443
Orch Ridge	258	243	271	253	248	252	256	254	250
Randall	366	333	338	346	365	367	349	337	318
Sandburg	299	319	309	330	334	342	350	343	345
Schenk	379	375	375	414	414	428	433	439	441
Sherman Pk	0	0	0	0	0	0	0		
Shorewood	443	400	398	412	431	451	464	468	470
Stephens	524	512	526	420	413	421	421	423	415
Thoreau	411	419	384	379	378	369	369	362	372
Van Hise	299	295	330	341	342	332	318	320	325
Allied Drive Learning Center	120	120							
Elementary Totals	11,151	11,412	11,266	11,363	11,529	11,758	11,907	11,949	12,067

Enrollment Projections - continued

Middle Schools	Actual Enrollment									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Aero Middle/other Middle	10	6	9	8	10	7	11	5	8	12
Black Hawk	452	493	556	546	561	579	533	494	440	416
Cherokee	529	551	511	560	570	598	587	576	562	555
Hamilton	673	739	732	806	780	770	754	752	747	705
Jefferson	782	691	651	627	639	623	586	558	546	529
O'Keeffe	513	477	479	463	462	465	451	423	404	386
Sapar Md	2	-	1	1	-	-	-	1	-	3
Sennett	666	659	649	655	626	641	669	666	650	622
Sherman Md	423	443	491	548	557	503	539	554	557	553
Spring Harbor Md	-	145	241	240	241	240	240	243	244	244
Toki	735	697	670	641	631	680	674	683	648	637
Whitehorse	466	447	460	481	475	439	441	436	443	427
Wright	219	181	197	169	203	220	232	216	222	211
Middle School Totals	5,470	5,529	5,647	5,745	5,755	5,765	5,717	5,607	5,471	5,300

High Schools	Actual Enrollment									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
AERO/Metro HS	46	27	40	40	43	33	32	42	13	13
DCP	79	111	70	78	100	82	89	101	88	102
East	1,624	1,625	1,776	1,783	1,842	1,945	2,040	2,066	2,094	1,957
La Follette	1,434	1,456	1,454	1,470	1,464	1,552	1,571	1,615	1,653	1,736
Memorial	1,642	1,782	1,914	1,957	1,992	2,064	2,116	2,158	2,202	2,215
Sapar Hi	30	19	27	24	35	30	37	32	23	23
Shabazz	137	156	143	131	123	130	129	130	124	133
West	1,946	1,926	2,005	2,010	2,028	2,093	2,106	2,151	2,105	2,110
Work Learn	116	113	106	110	121	115	109	117	127	113
High School Totals	7,054	7,215	7,535	7,603	7,748	8,044	8,229	8,412	8,429	8,402

	Actual Enrollment									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
District Totals	24872	24970	25132	24921	24758	24901	24893	24966	24859	24675

Enrollment Projections - continued

Middle Schools	Actual Enrollment				Projected Enrollment				
	2006	2007	2008	2009	2010	2011	2012	2013	2014
Aero Middle/other Middle	6	13	7	13	13	13	13	13	13
Black Hawk	406	381	359	386	392	381	354	359	363
Cherokee	530	538	544	576	550	507	540	564	571
Hamilton	700	745	736	757	698	707	696	726	732
Jefferson	484	450	415	478	501	525	501	507	520
O'Keeffe	355	392	424	429	429	421	416	431	429
Sapar Md	-	-	-	-	-	-	-	-	-
Sennett	627	607	628	641	620	536	654	705	717
Sherman Md	538	477	436	377	385	388	390	390	402
Spring Harbor Md	245	261	265	268	279	279	287	287	291
Toki	629	632	595	538	550	579	609	627	641
Whitehorse	396	413	438	475	455	448	433	455	481
Wright	230	238	256	241	257	261	270	276	280
Middle School Totals	5,146	5,147	5,104	5,179	5,130	5,145	5,166	5,340	5,442

High Schools	Actual Enrollment				Projected Enrollment				
	2006	2007	2008	2009	2010	2011	2012	2013	2014
AERO/Metro HS	12	51	49	35	35	35	35	35	35
DCP	107	95	73	70	70	70	70	70	70
EAST	1,839	1,805	1,706	1,700	1,617	1,607	1,591	1,631	1,620
LAFOLLETTE	1,748	1,698	1,710	1,646	1,613	1,522	1,526	1,530	1,509
MEMORIAL	2,197	2,087	2,056	1,924	1,839	1,752	1,751	1,748	1,783
SAPAR HI	25	33	29	31	31	31	31	31	31
SHABAZZ	117	111	123	116	116	116	116	116	116
WEST	2,045	2,019	2,036	2,005	2,069	2,078	2,041	2,004	1,955
WORK LEARN	103	118	116	120	120	120	120	120	120
High School Totals	8,193	7,966	7,898	7,647	7,510	7,331	7,281	7,285	7,239

	Actual Enrollment				Projected Enrollment				
	2006	2007	2008	2009	2010	2011	2012	2013	2014
District Totals	24490	24525	24,268	24,189	24,168	24,232	24,353	24,574	24,748

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Organizational Structure

MADISON METROPOLITAN SCHOOL DISTRICT
District Organization - Senior Administration

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                    Superintendent
                      Dan Nerad

   Chief of Staff                    General Counsel
   Steve Hartley                     Dan Mallin

   Public Information                Coordinator/Government Programs
   Ken Syke                          Jennifer Allen

   Spec. Asst. to Supt./Race & Equity    Secretary to the Superintendent
   Lisa Black

   Secretary to the Board of Education   Legislative Liasion
                                         Joe Quick

   School To Work Cooperative


   Asst. Supt./Secondary Schools     Asst. Supt./Elementary Schools
   Pam Nash                          Sue Abplanalp

   Executive Director/Human Resources    Executive Director/Educational Services
   Bob Nadler                            Ann Yehle

   Executive Director/Teaching & Learning    Executive Director/MSCR
   Lisa Wachtel                              Lucy Chaffin

   Executive Director Student Services/Alternatives    Asst. Supt./Business Services
   Nancy Yoder                                         Erik Kass

   Executive Director/Information Services
   Kurt Kiefer
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Budget Forecast

MADISON METROPOLITAN SCHOOL DISTRICT

BUDGET, PLANNING & ACCOUNTING SERVICES

545   West   Dayton   St.   ●   Madison,   Wisconsin   53703-1967   ■   608.663.8496   ▼   www.mmsd.org

Donna Williams, *Director*   Daniel A. Nerad, *Superintendent of Schools*

TO: Board of Education

FROM: Donna M. Williams, Director Of Budget, Planning and Accounting

DATE: April 3, 2009

Re: Executive Summary – Financial Forecast

Background:

The services of PMA Financial Network, Inc., were utilized, last fall to prepare a financial forecast to identify the expected budget gap under revenue limits for next year and each of the subsequent two years. The summary of the parameters and assumptions for the 2009-10 budget preparation are attached.

Current enrollment projections indicate that enrollment will increase by 164 students during the next three years. Such an enrollment increase will contribute to the projected long-term budget deficits because the revenue limit formula does not give us full credit for each new student until that student has been enrolled for three consecutive years.

Summary:

The three year projections are inclusive of the passing of the November 2008 referendum to exceed the revenue limit by $5,000,000 in 2009-10, $4,000,000 in 2010-11 and $4,000,000 in 2011-12. The budget forecast for 2009-10 projects a budget deficit of $3,927,582. The projected gaps for subsequent years are:

2010-11	$368,907
2011-12	$262,001

Budget Forecast - continued

Madison Metropolitan School District
Parameters Used to Build 2008-09 Budget Forecast Model

The parameters and assumptions listed below were utilized within the context of the budget forecast to project the District's revenue limit and any surplus/deficit for the 2009-10 budget.

REVENUE
Recurring Referendum
> The Taxpayers passed a recurring referendum in November for $5,000,000 in 2009-10, $4,000,000 in 2010-11 and $4,000,000 in 2011-12

Revenue Limit Increase per Pupil
> Per Statues, the statewide per pupil increase in the revenue limit was $274.69 in 2008-09. A per pupil increase of $275.00 is being applied in 2009-10.

September Enrollment
> The enrollment projection model used by the District indicates a decrease in pre-K thru 12 enrollment of 21 students for 2009-10.

Student Fees
> Student fees of all types are assumed to be unchanged for 2009-10

State Equalization Aid
> The State Equalization Aid formula is assumed to have a 3.31% increase in the secondary cost ceiling in 2009-10. This increase is based on historical increases to the secondary cost ceiling. Other formulas factors are expected to remain constant.

State Categorical Aids
> Categorical aids for library, transportation and bilingual programs are assumed to be unchanged for 2009-10.

Investment Income
> Interest rates are assumed to remain at 2008-09 levels.

State Special Education Aid
> A state reimbursement rate of 28.5% of eligible special education costs is assumed for 2009-10, (and is expected to decline by an additional .5% each subsequent year).

Other Revenue
> Other forms of revenue are assumed to be unchanged for 2009-10.

High Cost EEN Program Aid
> The budget includes $800,000 for state aid for high cost/low incidence programs. This estimate is based on historical amounts received.

Budget Forecast - continued

EXPENDITURES

Employee Salaries & Benefits
Salaries and fringes for regular employees will reflect settled agreements and estimates based on guidelines established for negotiations in units not yet settled.

Teacher Salary Horizontal Movement
Horizontal movement of teachers on the salary schedule is projected to be $400,000 each year, based on the average of the three previous years.

Temporary Salaries & Benefits (Substitutes, Overtime, Etc.)
Temporary salaries and applicable fringe benefits are being increased 3%

Staffing
Staffing levels have been established per enrollment projections.

Natural Gas, Electricity, Sewer & Water
Based on discussions with representatives of utility suppliers, natural gas is expected to remain constant; electricity to increase by 5.0% and water, sewer and phone to increase by 3% each.

Pupil Transportation
Pupil transportation, including subsidy and indigent, costs are assumed to increase 4.0%.

Other Non-Salary Objects
All other budget categories are assumed to increase by 2.5% for 2009-10.

Retiring Teachers
It is assumed that 82 teachers will retire each year. The number of teachers and the savings are both based on the average of the previous five years. The cost of the resulting vacancies is based on Step 4 and Lane 4 of the salary schedule.

Open Enrollment
Open enrollment expenses and revenues are being estimated based on 116 incoming and 625 outgoing students.

Salary Savings
The salary savings account is budgeted at $1 million in 2009-10 and in each subsequent year.

General Fund Contingency
The budgeted contingency is $650,000.

Fund 41 – Capital Expansion Fund
Maintenance Referendum authorized by the taxpayers in the 2005 referendum plus general Maintenance dollars plus general Maintenance staff @ 40% approved by the Board to be in

Budget Forecast - continued

Fund 41 starting in 2008-09. The 2009-10 amounts are as follows:

- o 4,991,000 Maintenance Referendum (5,491,111 – 500,000, technology)
- o 2,950,745 General Maintenance + 2.5% increase
- o   839,949 General Maintenance Staffing + % Increases
  - **8,781,695** Total Fund 41

Community Service Fund (80) Reserve

The Community Service Fund (80) contingency of $300,000 has been restored and assumes half of that amount will be absorbed each year by continuing expenses.

Community Service Fund (80) MSCR

Community Service Fund (80) MSCR costs and levy are expected to increase by 2.5% over 2008-09. A breakdown of the parameter increase exclusions for the Tax Levy is as follows:

(A)	**Ceiling for FY 09-10**				
	08-09 Current Property Tax Levy (1211):			$	8,836,083
	Less Prior Year Indirect Cost:			$	507,400
	Property Tax Levy W/ Indirect Cost Backed out:			$	8,328,683
	Increase of 2.5% from current year:				208,217
	Levy ceiling for FY 09-10 before exclusions:			$	8,536,900
(B)	**Current Exclusions from Increase:**				
	(1) Pre-K SREC (trans from Fund 10 to Fund 80):			$	122,000
	(2) Indirect cost:			$	513,880
		FY 08-09:	$ 507,400		
		FY 09-10:	$ 513,880		
	Total Exclusions:			$	635,880
(C)	**Ceiling for FY 09-10**				
	Levy ceiling for FY 09-10 before exclusions (from above			$	8,536,900
	Total of Exclusions (from above):			$	635,880
	Total Levy Ceiling:			$	9,172,780

Financial Overview

2009-10 Finance Section Overview

The Madison Metropolitan School District's proposed 2009-10 budget provides resources for a sound education for the district's children.

The proposed 2009-10 budget continues to put resources where they are most needed in the classrooms. The budget includes a 2.5% increase per pupil which allows for each schools formula allocation to increase over the prior year based upon projected enrollment figures.

Total spending under the proposed budget is $367,912,077 which is a decrease of $100,209 or -.03% over 2008-09. The increase under the revenue limit plus other fund increases or decreases comprises the entire proposed budget. The property tax levy would increase by $9,330,761 or 4.12% to $235,661,046.

The total MMSD 2009-10 budget includes many funds. A fund is a separate set of accounting records, segregated for the purpose of carrying on specific activities. A fund is established for accountability purposes to demonstrate that financial resources are being used only for permitted purposes. The Wisconsin Department of Public Instruction specifies the various funds required to be used by Wisconsin school districts.

2009-10 Budget by Fund

Budget	2008-09	2009-10	Change	% Change
General (Funds 10, 21, 23, 27,) Less Interfund	$ 320,793,077	$ 324,430,491	$ 3,637,414	1.13%
Debt Service (Funds 38, 39)	8,058,577	7,296,888	$ (761,689)	-9.45%
Capital Projects (Fund 40)	12,168,448	8,876,886	$ (3,291,562)	-27.05%
Food Service (Fund 50)	9,848,281	10,534,330	$ 686,049	6.97%
Trust Fund (Fund 70)	68,540	-	$ (68,540)	-100.00%
Community Services (Fund 80)	15,271,206	14,897,122	$ (374,084)	-2.45%
Cooperative Programs as Fiscal Agent (Fund 90)	1,804,157	1,876,360	$ 72,203	4.00%
Totals	**$ 368,012,286**	**$ 367,912,077**	**$ (100,209)**	**-0.03%**

2009-10 Property Tax Levy by Fund

Property Tax Levy	2008-09	2009-10	Change	% Change
General (Funds 10, 21, 23, 27,)	$ 198,215,490	$ 209,020,137	$ 10,804,647	5.45%
Debt Service (Funds 38, 39)	7,326,782	7,241,044	(85,738)	-1.17%
Capital Projects (Fund 40)	8,668,448	8,876,886	208,438	2.40%
Community Services (Fund 80)	12,119,565	10,522,979	(1,596,586)	-13.17%
Totals	**$ 226,330,285**	**$ 235,661,046**	**$ 9,330,761**	**4.12%**

Financial Overview - continued

Enrollment and demographic needs dictate the staff members to maintain the same lev
of services from 2008-09 to 2009-10 represented in the chart below.

Staffing changes by Position

Position Type	2008-09 Adopted Budget (Revised Chart*)	2009-10 Balanced Budget	FTE Change 2009-10 Balanced Budget/ 2008-09 Revised Budget	% Change
District Administrators	42.96	42.00	(0.96)	-2.23%
Principals	46.00	46.00	-	0.00%
Assistant Principals	21.00	21.00	-	0.00%
Professionals	32.25	30.25	(2.00)	-6.20%
Nursing Staff	25.20	25.74	0.54	2.14%
Guidance	32.50	36.40	3.90	12.00%
Social Worker/Psych	77.60	78.20	0.60	0.77%
Teachers	2,239.20	2,230.95	(8.25)	-0.37%
BRS	76.45	79.11	2.66	3.48%
Custodians	210.25	211.35	1.10	0.52%
Educational Assistants	382.42	385.98	3.56	0.93%
Nurse Assistants	26.74	27.50	0.77	2.86%
Food Service Workers	99.29	100.23	0.94	0.95%
Trades/Maintenance	24.00	26.00	2.00	8.33%
Security Assistants	26.00	26.35	0.35	1.35%
Clerical	187.50	193.24	5.74	3.06%
Non Union Hourly	15.75	16.75	1.00	6.35%
Non Union Professional	51.14	57.25	6.11	11.95%
Noon Lunch Supervision	48.71	46.97	(1.74)	-3.56%
Miscellaneous	-		-	0.00%
Board of Education	7.00	7.00	-	0.00%
TOTAL	3,671.95	3,688.27	16.32	0.44%

* Revised to correct for manual adjustments between classifications of employees on
the chart.

Financial Overview - continued

Summary FTE by Funding Source

	Fund 10	Fund 27	Fund 41	Fund 50	Fund 80	Fund 99	TOTAL
Administrative-Perm	119.55	7.00	1.20	5.00	9.50	0.96	143.21
Teacher-Perm	1,779.23	545.49	0.00	0.00	8.25	0.00	2,332.97
Perm Non-Union Hourly	7.49	0.00	0.00	0.00	0.25	0.00	7.74
Clerical/Technical-Perm	165.19	8.67	0.00	1.74	23.53	0.00	199.13
EA/HCA-Perm	123.59	289.89	0.00	0.00	0.00	0.00	413.48
Cust/Operation-Perm	196.50	0.00	0.00	4.85	10.00	0.00	211.35
Maint/Trades-Perm	16.80	0.00	9.20	0.00	0.00	0.00	26.00
Food Service-Permanent	0.00	0.00	0.00	99.60	0.00	0.00	99.60
PermNon-Union Professional	23.00	0.00	0.00	2.00	31.16	0.00	56.16
Misc-Perm	79.75	35.91	0.00	0.00	0.00	0.00	115.66
Sub--SEA Floater	0.00	3.75	0.00	0.00	0.00	0.00	3.75
Noon Lunch Supervision	44.40	0.00	0.00	1.48	0.00	0.00	45.88
Security	24.34	0.00	0.00	0.00	2.00	0.00	26.34
Board of Education	7.00	0.00	0.00	0.00	0.00	0.00	7.00
TOTAL	**2,586.84**	**890.71**	**10.40**	**114.67**	**84.69**	**0.96**	**3,688.27**

Financial Overview - continued
Proposed Revenues by Object

Financial Information

2009 - 2010 Revenues Line#	2007-2008 Revenues	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
Fund 10 General					
1 1110 Transfer from Gen Fund	5,541	0	0	0	0
2 1180 Transfer From Comm Srve Fund	480,000	427,365	433,880	433,880	0
3 1211 Current Property Tax	201,209,415	197,942,819	208,747,466	208,747,466	0
4 1212 Property Tax Chargebacks	195,010	272,671	272,671	272,671	0
5 1213 Mobile Home Fees	66,157	73,600	65,000	65,000	0
6 1219 TIF Revenue	890,092	5,733,000	250,000	250,000	0
7 1241 Tuition-Individuals	40,412	18,500	0	0	0
8 1243 All Co-Curric Except Athletics	254,362	256,000	255,000	255,000	0
9 1244 Local Payment for Service	69,192	0	0	0	0
10 1262 Sale Of Materials-Non Sch	48,024	28,632	25,979	25,979	0
11 1263 Vocational Ed Projects	0	283,640	280,000	280,000	0
12 1264 Non-Captl Surplus Prop Sales	0	16,500	16,500	16,500	0
13 1270 School Activity Income	0	1,863	1,863	1,863	0
14 1271 School Co-Curricular Athletics	212,315	306,018	215,156	215,156	0
15 1280 Interest On Investment	3,322,520	2,259,884	1,759,884	1,759,884	0
16 1291 Gifts & Contributions	14,217	0	0	0	0
17 1292 Student Fees	2,015,457	1,482,330	1,610,383	1,610,383	0
18 1293 Bldg Rntl/Bldg Permit Fee	415,376	525,000	525,000	525,000	0
19 1295 Summer School Fees	66,173	65,000	66,800	66,800	0
20 1297 Student Fines	10,758	11,000	12,000	12,000	0
21 1299 Other Revenue-Misc	572,983	1,671,933	1,591,144	1,591,144	0
22 1341 Tuition-Non Open-Non Ses	0	1,000	0	0	0
23 1345 Tuition-Open Enrol-Nonses	800,085	740,656	553,689	553,689	0
24 1349 Other Rev-Other District	119,039	300,000	300,000	300,000	0
25 1515 St Aid Transit Interm Src	2,655	0	0	0	0
26 1517 Federal Aid In Transit	25,515	42,900	42,900	42,900	0
27 1612 Transportation Aid	124,505	138,000	138,000	138,000	0
28 1613 Library Aid-Common Sch Fd	965,596	963,215	722,447	722,447	0
29 1615 Integration Aid	481,364	496,688	496,957	496,957	0
30 1618 Bilingual ESL State Aid	1,402,840	1,646,305	1,646,305	1,646,305	0
31 1621 General State Aid	56,820,252	60,247,055	62,491,647	62,491,647	0
32 1629 Children At Risk Aid					
33 320 Children At Risk	15,355	0	0	0	0
34 1630 State Special Projects Grants					
35 384 Wallace Fellows Urban Sch Lead	17,593	0	0	0	0
36 394 Alt Ed Grant	38,000	0	0	0	0
37 397 Youth Alcohol & Othr Drug	172,926	140,000	45,513	45,513	0
38 555 NGA AP Expansion Project	25,127	0	0	0	0
39 560 Mentoring Grant Initial Educat	24,750	0	0	0	0
40 563 Teach Trng & Tech Assist	0	4,866	0	0	0
41 565 Fin Lit Innovation (frm TEACH)	5,000	0	0	0	0

Financial Overview - continued
Proposed Revenues by Object (cont.)

Financial Information

Line#	2009 - 2010 Revenues	2007-2008 Revenues	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
42	1641 General Tuition State Paid	299,581	300,000	320,349	320,349	0
43	1650 Sage-Stu Achiev Guar Educ					
44	332 SAGE (Stu Guar In Educ)	6,727,953	6,768,000	6,503,739	6,503,739	0
45	1660 St Rev Thru Local Units	24,364	0	0	0	0
46	1690 Oth Rev St Srcs-Not Dpi	4,967	0	0	0	0
47	1691 Computer Aid	1,742,072	2,195,041	2,197,631	2,197,631	0
48	1699 Other Revenue - State	137,848	0	0	0	0
49	1713 Voc Ed Act Aid					
50	400 Voca Educ Basic Grants	265,268	260,564	71,366	71,366	0
51	410 Carl Perkins 10% Discr Grnt	0	0	0	0	0
52	1730 Federal Special Proj Rev	0	350,000	350,000	350,000	0
53	150 Title IF Comp Sch Reform	842	0	0	0	0
54	157 ESEA V-A Innovative Prog	0	0	0	0	0
55	328 Title IID-Education Tech	63,814	94,301	94,301	94,301	0
56	329 Title IVA-Safe & Drug Fre	99,097	101,081	101,081	101,081	0
57	334 Compre Sch Health Problem	0	250	0	0	0
58	335 Educ For Homeless Childre	65,000	65,000	27,849	27,849	0
59	352 Title IID-Education Tech ESEA	51,726	50,000	0	0	0
60	365 Title IIA-Qual Teach/Prin	1,466,799	1,444,318	1,418,947	1,418,947	0
61	371 Title IIIA Immigrant Discretio	106,102	124,921	76,401	76,401	0
62	372 Title IIB Math & Science Partn	359,882	397,546	0	0	0
63	374 Immigration & Nationality Act	8,298	0	0	0	0
64	391 Title III-English Acquisi	511,704	475,958	475,958	475,958	0
65	1751 Title I Revenue					
66	140 ESEA Title I-D Delinquent	35,790	10,990	10,990	10,990	0
67	141 ESEA Title I-A	4,735,888	5,366,813	5,542,767	5,542,767	0
68	142 ESEA Title I-C Migrant	13,000	20,013	0	0	0
69	145 ESEA Title I-A St Pgm Imp	398,217	452,000	0	0	0
70	146 ESEA Title I-B SEA	249,409	0	0	0	0
71	1752 Title VI Revenue					
72	157 ESEA V-A Innovative Prog	47,245	0	0	0	0
73	1770 Fed Rev Thru Local Units	11,945	0	0	0	0
74	1780 Fed Rev Thru St (Not DPI)	254,905	12,781	0	0	0
75	1790 Direct Rev Frm Fed Source	823,304	1,614,990	1,521,025	1,521,025	0
76	1964 Insurance Reimbursements	913,940	0	0	0	0
77	1971 Aidable Refund	388,403	283,674	283,674	283,674	0
78	1972 Non-Aidable Refund	10,432	0	0	0	0
79	1981 Medicaid Revenue	1,111,333	600,000	600,000	600,000	0
80	1989 Medical Service Reimbursement	82,835	0	0	0	0
81	**Total Fund 10 General**	**291,940,568**	**297,084,681**	**302,162,262**	**302,162,262**	**0**
	Fund 21 Special Revenue Trust Fund					

Financial Overview - continued

Proposed Revenues by Object (cont.)

Financial Information

Line#		2009 - 2010 Revenues	2007-2008 Revenues	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
82	1291	Gifts & Contributions	967,132	612,115	0	0	0
83	1292	Student Fees	4,547	-2,637	0	0	0
84	1299	Other Revenue-Misc	0	0	0	0	0
85	1990	Miscellaneous	79,254	0	0	0	0
86		**Total Fund 21 Special Revenue Trust Fund**	**1,050,934**	**609,478**	**0**	**0**	**0**
		Fund 27 Educational Services					
87	1110	Transfer from Gen Fund	43,468,215	44,113,629	46,560,001	45,468,297	-1,091,704
88	1249	Other Payments Dist Services	23,438	0	0	0	0
89	1299	Other Revenue-Misc	0	40,000	40,000	40,000	0
90	1346	Tuition-Non Open-SES	141,442	330,000	213,380	213,380	0
91	1347	Tuition-Open Enroll-SES	192,559	205,392	201,935	201,935	0
92	1515	St Aid Transit Interm Src	2,384	0	0	0	0
93	1611	Handicapped Aid	16,789,476	17,553,317	17,612,354	17,612,354	0
94			922,828	0	0	0	0
95			72,969	0	0	0	0
96	1690	Oth Rev St Srcs-Not Dpi	72,500	0	0	0	0
97	1711	Special Ed High Cost Aid	505,998	1,400,000	800,000	800,000	0
98	1730	Federal Special Proj Rev	0	68,692	68,692	68,692	0
99	341	IDEA Flow Through	4,874,662	5,191,122	5,270,719	5,270,719	0
100	342	IDEA Discretionary	46,245	50,000	50,000	50,000	0
101	347	IDEA Preschool Entitlement	174,196	152,969	76,029	76,029	0
102		**Total Fund 27 Educational Services**	**67,286,912**	**69,105,121**	**70,893,110**	**69,801,406**	**-1,091,704**
		Fund 38 Non-Ref Debt Service Fund					
103	1110	Transfer from Gen Fund	0	676,902	0	0	0
104	1211	Current Property Tax	325,204	65,250	65,250	65,250	0
105	1280	Interest On Investment	2,822	0	0	0	0
106		**Total Fund 38 Non-Ref Debt Service Fund**	**328,026**	**742,152**	**65,250**	**65,250**	**0**
		Fund 39 Referendum Debt Fund					
107	1211	Current Property Tax	7,040,075	7,261,532	7,175,794	7,175,794	0
108	1280	Interest On Investment	2,079	0	0	0	0
109		**Total Fund 39 Referendum Debt Fund**	**7,042,154**	**7,261,532**	**7,175,794**	**7,175,794**	**0**
		Fund 40 Capital Proj Fd-General					
110	1211	Current Property Tax	0	8,668,448	8,876,886	8,876,886	0
111	1280	Interest On Investment	592,470	300,000	0	0	0
112	1878	Capital Leases	961,922	0	0	0	0
113		**Total Fund 40 Capital Proj Fd-General**	**1,554,392**	**8,968,448**	**8,876,886**	**8,876,886**	**0**
		Fund 50 Food Service					
114	1149	Interfund Transfer	519,251	527,550	656,515	656,515	0
115	1251	Food Service Sales-Pupils	3,166,910	3,250,000	3,263,000	3,263,000	0
116	1252	Food Service Sales-Adults	81,537	90,166	69,040	69,040	0

Financial Overview - continued

Proposed Revenues by Object (cont.)

Financial Information

2009 - 2010 Revenues Line#	2007-2008 Revenues	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
117 1259 Food Service Sales-Other	56,162	75,000	75,000	75,000	0
118 1291 Gifts & Contributions	15,322	15,500	15,500	15,500	0
119 1299 Other Revenue-Misc	0	0	0	0	0
120 1617 Food Services-St Reimb	180,844	188,300	188,550	188,550	0
121 1714 Donated Commodities	0	390,000	441,725	441,725	0
122 547 Food Service Aid-Lunch	466,854	85,000	85,000	85,000	0
123 1717 Food Service Federal Rev	0	3,704,681	0	0	0
124 546 Food Service Aid-Breakfast	1,028,425	947,294	1,320,000	1,320,000	0
125 547 Food Service Aid-Lunch	3,746,015	538,442	4,420,000	4,420,000	0
126 1730 Federal Special Proj Rev					
127 376 WI Fresh Fruit & Vegetable Prg	8,460	36,348	0	0	0
128 1990 Miscellaneous	0	0	0	0	0
129 **Total Fund 50 Food Service**	**9,269,780**	**9,848,281**	**10,534,330**	**10,534,330**	**0**
Fund 60 Agency					
130 1299 Other Revenue-Misc	14,570	0	0	0	0
131 **Total Fund 60 Agency**	**14,570**	**0**	**0**	**0**	**0**
Fund 61 High School Student Activity					
132 1201 School Activity Annl Beg Bal	912,640	0	0	0	0
133 1280 Interest On Investment	8,136	0	0	0	0
134 1291 Gifts & Contributions	111,902	0	0	0	0
135 1292 Student Fees	684,966	0	0	0	0
136 1299 Other Revenue-Misc	736,169	0	0	0	0
137 **Total Fund 61 High School Student Activity**	**2,453,813**	**0**	**0**	**0**	**0**
Fund 62 Middle School Student Activit					
138 1201 School Activity Annl Beg Bal	206,510	0	0	0	0
139 1291 Gifts & Contributions	915	0	0	0	0
140 1292 Student Fees	358,953	0	0	0	0
141 1299 Other Revenue-Misc	253,294	0	0	0	0
142 **Total Fund 62 Middle School Student Activit**	**819,672**	**0**	**0**	**0**	**0**
Fund 63 Elementary School Student Acti					
143 1201 School Activity Annl Beg Bal	151,424	0	0	0	0
144 1291 Gifts & Contributions	3,497	0	0	0	0
145 1292 Student Fees	268,296	0	0	0	0
146 1299 Other Revenue-Misc	98,178	0	0	0	0
147 **Total Fund 63 Elementary School Student Acti**	**521,395**	**0**	**0**	**0**	**0**
Fund 70 Trust Fund					
148 1230 Interfund Payments	2,537	0	0	0	0
149 1280 Interest On Investment	31,089	0	0	0	0
150 1291 Gifts & Contributions	541,483	0	0	0	0

Financial Overview - continued

Proposed Revenues by Object (cont.)

Financial Information

2009 - 2010 Revenues	2007-2008 Revenues	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
Line#					
151 **Total Fund 70 Trust Fund**	575,109	0	0	0	0
Fund 80 Community Service					
152 1211 Current Property Tax	11,520,780	12,119,565	10,522,979	10,522,979	0
153 1212 Property Tax Chargebacks	0	0	0	0	0
154 1244 Local Payment for Service	82,133	4,000	109,250	109,250	0
155 1272 Community Service Fees	0	13,500	0	0	0
156 1277 Reimbursable from City	6,000	0	0	0	0
157 1291 Gifts & Contributions	231,410	252,068	77,225	77,225	0
158 1292 Student Fees	45,331	29,112	35,376	35,376	0
159 1296 Nontaxable Revenues MSCR	876,029	823,630	821,397	821,397	0
160 1298 Taxable Revenues MSCR	995,790	1,141,384	1,051,496	1,051,496	0
161 1299 Other Revenue-Misc	22,740	5,385	77,397	77,397	0
162 1730 Federal Special Proj Rev					
163 367 Title IV-B 21St Cent Clc	535,223	801,793	76,463	76,463	0
164 1770 Fed Rev Thru Local Units	224,135	80,769	125,539	125,539	0
165 1780 Fed Rev Thru St (Not DPI)	-6,839	0	0	0	0
166 **Total Fund 80 Community Service**	14,532,732	15,271,206	12,897,122	12,897,122	0
Fund 90 WISC Sch Consort Fiscal Agent					
167 1110 Transfer from Gen Fund	38,917	0	14,999	14,999	0
168	740,917	557,790	879,486	879,486	0
169 1230 Interfund Payments	0	30,000	30,000	30,000	0
170 1299 Other Revenue-Misc	26,070	0	0	0	0
171 1343 Other Rev Ed Services	20,295	78,131	78,131	78,131	0
172 1349 Other Rev-Other District	1,391,955	913,236	873,744	873,744	0
173 1690 Oth Rev St Srcs-Not Dpi	127,695	150,000	0	0	0
174 1780 Fed Rev Thru St (Not DPI)	100,000	75,000	0	0	0
175 **Total Fund 90 WISC Sch Consort Fiscal Agent**	2,445,848	1,804,157	1,876,360	1,876,360	0
176 **Total All Funds**	399,835,904	410,695,056	414,481,114	413,389,410	-1,091,704
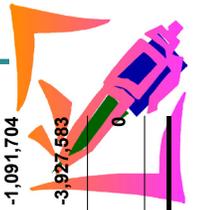
Financial Overview - continued

Proposed Expenditure by Fund

Financial Information

2009 - 2010 Expenditures by Fund

Line#		FTE 2008-2009 Revised Budget	FTE 2009-2010 Cost to Continue	FTE 2009-2010 Balanced Budget	FTE 2009-2010 Incr/Decr	Expenditures 2007-2008 Actuals	Expenditures 2008-2009 Revised Budget	Expenditures 2009-2010 Cost to Continue	Expenditures 2009-2010 Balanced Budget	Expenditures 2009-2010 Incr/Decr
	General									
1	Undifferentiated Curricul	811.12	801.27	792.27	-9.00	56,408,143	62,117,718	64,220,210	63,676,506	-543,704
2	Regular Curriculum	848.39	877.05	862.05	-15.00	64,810,851	65,372,155	69,624,746	68,856,394	-768,352
3	Vocational Curriculum	52.20	52.96	52.96	0.00	4,848,892	4,675,720	4,743,372	4,743,372	0
4	Physical Curriculum	90.46	84.97	84.97	0.00	7,088,458	7,123,785	6,944,632	6,944,632	0
5	Co-Curr Activities	2.00	4.00	4.00	0.00	2,410,567	2,411,424	2,671,123	2,671,123	0
6	Special Needs	1.00	1.00	1.00	0.00	245,112	195,192	202,649	202,649	0
7	**Total Instruction**	**1,805.17**	**1,821.25**	**1,797.25**	**-24.00**	**135,812,022**	**141,895,994**	**148,406,731**	**147,094,675**	**-1,312,056**
8	Pupil Services	88.04	97.17	97.17	0.00	7,885,690	8,976,577	8,349,145	8,673,263	324,118
9	Instructional Staff Svc	117.50	119.95	119.95	0.00	13,887,511	14,776,439	14,280,336	14,280,336	0
10	General Administration	23.00	23.50	23.50	0.00	2,699,668	2,597,248	2,853,506	2,853,506	0
11	School Bldg Admin	240.36	244.52	244.52	0.00	18,457,702	20,276,713	20,842,897	20,842,897	0
12	Business Admin	262.93	253.61	254.61	1.00	42,863,582	38,726,213	40,272,344	38,424,403	-1,847,942
13	Central Services	55.37	49.84	49.84	0.00	7,568,104	7,790,674	7,747,649	7,747,649	0
14	Insurance & Judgements	0.00	0.00	0.00	0.00	1,816,139	1,392,977	1,462,627	1,462,627	0
15	Debt Services	0.00	0.00	0.00	0.00	3,079,812	2,264,964	1,801,012	1,801,012	0
16	Other Support Services	0.00	0.00	0.00	0.00	6,551,785	9,608,250	7,535,312	7,535,312	0
17	**Total Support Services**	**787.20**	**788.59**	**789.59**	**1.00**	**104,809,991**	**106,410,055**	**105,144,828**	**103,621,005**	**-1,523,824**
18	Community Services	0.00	0.00	0.00	0.00	0	40,027	0	0	0
19	Interfund Operating Trans	0.00	0.00	0.00	0.00	44,767,300	46,341,987	48,111,001	47,019,297	-1,091,704
20	Purchased Instruct Svcs	0.00	0.00	0.00	0.00	2,008,819	2,256,019	4,212,980	4,212,980	0
21	Other Non-Prog Transactio	0.00	0.00	0.00	0.00	283,103	214,305	214,305	214,305	0
22	District-Wide	0.00	0.00	0.00	0.00	0	0	0	0	0
23	**Total Other**	**0.00**	**0.00**	**0.00**	**0.00**	**47,059,222**	**48,852,338**	**52,538,286**	**51,446,582**	**-1,091,704**
24	**10 General**	**2,592.37**	**2,609.84**	**2,586.84**	**-23.00**	**287,681,236**	**297,158,386**	**306,089,845**	**302,162,262**	**-3,927,583**
25	**21 Special Revenue Trust Fund**	**0.00**	**0.00**	**0.00**	**0.00**	**864,310**	**912,841**	**0**	**0**	**0**

Proposed Expenditure by Fund (cont.)

Financial Information

2009 - 2010 Expenditures by Fund

Line#		FTE				Expenditures				
		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
26	27 Educational Services	881.08	910.71	890.71	-20.00	67,286,912	69,105,121	70,893,110	69,801,406	-1,091,704
27	38 Non-Ref Debt Service Fund	0.00	0.00	0.00	0.00	265,204	682,151	5,250	5,250	0
28	39 Referendum Debt Fund	0.00	0.00	0.00	0.00	6,522,468	7,376,426	7,291,638	7,291,638	0
29	40 Capital Proj Fd-General	0.00	10.40	10.40	0.00	12,483,039	12,168,448	8,876,886	8,876,886	0
30	50 Food Service	115.66	114.67	114.67	0.00	9,269,780	9,848,281	10,534,330	10,534,330	0
31	60 Agency	0.00	0.00	0.00	0.00	14,570	0	0	0	0
32	61 High School Student Activity	0.00	0.00	0.00	0.00	1,520,520	0	0	0	0
33	62 Middle School Student Activit	0.00	0.00	0.00	0.00	588,961	0	0	0	0
34	63 Elementary School Student Acti	0.00	0.00	0.00	0.00	354,183	0	0	0	0
35	70 Trust Fund	0.00	0.00	0.00	0.00	284,253	68,540	0	0	0
36	80 Community Service	81.88	84.69	84.69	0.00	13,370,994	15,271,206	14,897,122	14,897,122	0
37	90 WISC Sch Consort Fiscal Agent	0.96	0.96	0.96	0.00	2,445,848	1,804,157	1,876,360	1,876,360	0
38	**Total All Funds**	3,671.95	3,731.27	3,688.27	-43.00	402,952,276	414,395,558	420,464,540	415,445,253	-5,019,287

Financial Overview - continued

Proposed Expenditures Summary by Department with Division Totals

Financial Information

2009-2010 Proposed Expenditures Summary by Department

Line#	Department	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
1	Office of Elementary Ed	7.36	8.46	8.46	0.00	1,275,461	1,064,192	991,228	991,228	0
2	Elementary Schools	1,015.72	1,004.16	995.16	-9.00	71,210,483	77,764,808	79,433,249	78,889,545	-543,704
3	Elementary Bldg Support	0.00	0.00	0.00	0.00	10,764	6,711	6,879	6,879	0
4	**ELEMENTARY EDUCATION**	**1,023.08**	**1,012.62**	**1,003.62**	**-9.00**	**72,496,708**	**78,835,711**	**80,431,356**	**79,887,652**	**-543,704**
5	Office of Secondary Ed	14.50	14.80	14.80	0.00	1,007,356	2,517,599	2,558,484	2,558,484	0
6	Middle Schools	386.28	392.73	390.23	-2.50	29,229,635	30,346,230	32,044,532	31,893,499	-151,033
7	High Schools	414.05	425.32	422.82	-2.50	34,624,141	35,094,488	36,062,581	35,911,548	-151,033
8	Athletics Administration	3.00	3.00	3.00	0.00	2,061,085	2,182,785	2,345,350	2,345,350	0
9	Secondary Building Support	0.00	0.00	0.00	0.00	10,484	9,169	9,398	9,398	0
10	**SECONDARY EDUCATION**	**817.83**	**835.85**	**830.85**	**-5.00**	**66,932,702**	**70,150,271**	**73,020,346**	**72,718,280**	**-302,066**
11	Office of Education Services	777.83	810.86	790.86	-20.00	58,121,920	59,615,938	60,995,882	59,904,178	-1,091,704
12	ESL (English Second Language)	205.52	215.29	204.29	-11.00	13,680,201	14,577,719	15,889,945	15,173,659	-716,286
13	Elem/Middle/High Schl Support	0.00	0.00	0.00	0.00	498,903	618,448	728,877	728,877	0
14	**EDUCATION SERVICE**	**983.35**	**1,026.15**	**995.15**	**-31.00**	**72,301,023**	**74,812,104**	**77,614,704**	**75,806,714**	**-1,807,990**
15	Office of Teaching & Learning	11.50	12.90	12.90	0.00	1,970,940	2,050,784	2,189,257	2,189,257	0
16	Physical Ed & Fine Arts	2.00	2.00	2.00	0.00	648,751	321,671	299,243	299,243	0
17	Language Arts & Reading	6.50	7.50	7.50	0.00	683,288	765,463	791,012	791,012	0
18	Mathematics	8.00	7.00	7.00	0.00	924,360	769,051	638,288	638,288	0
19	Technology	0.00	0.00	0.00	0.00	282,769	148,170	99,297	99,297	0
20	Science	4.95	4.95	4.95	0.00	679,044	801,330	565,345	565,345	0
21	Media Services	11.24	11.20	11.20	0.00	1,417,123	1,489,979	1,298,632	1,298,632	0
22	Social Studies & Foreign Lang	1.00	1.00	1.00	0.00	350,511	575,371	524,404	524,404	0
23	Vocational Education	1.50	1.50	1.50	0.00	529,076	510,884	299,836	299,836	0
24	Talented & Gifted	7.00	7.00	7.00	0.00	662,051	683,800	716,977	716,977	0
25	**TEACHING AND LEARNING**	**53.69**	**55.05**	**55.05**	**0.00**	**8,147,914**	**8,116,502**	**7,422,290**	**7,422,290**	**0**
26	Office of Business Services	1.50	1.50	1.50	0.00	1,947,180	236,461	261,956	261,956	0
27	Budget, Planning & Accounting	15.28	15.26	15.26	0.00	2,589,034	3,277,782	3,358,217	3,358,217	0
28	Administrative Services	16.50	16.50	15.50	-1.00	6,810,798	8,079,230	8,060,271	7,125,242	-935,029
29	Building Services	239.15	240.25	242.25	2.00	33,913,515	38,515,176	38,102,649	38,273,106	170,457
30	Food Services	113.16	112.17	112.17	0.00	8,859,434	9,356,395	9,999,535	9,999,535	0
31	District Wide Operations	0.00	0.00	1.00	1.00	56,613,120	58,597,550	61,523,829	59,922,873	-1,600,956
32	**BUSINESS SERVICES**	**385.59**	**385.68**	**387.68**	**2.00**	**110,733,080**	**118,062,595**	**121,306,457**	**118,940,929**	**-2,365,528**
33	Office of Human Resources	3.00	3.00	3.00	0.00	381,528	379,106	393,747	393,747	0
34	Benefits	4.00	4.00	4.00	0.00	7,041,887	8,562,396	7,647,065	7,647,065	0
35	Employment	10.01	10.00	10.00	0.00	1,240,551	1,228,945	1,296,351	1,296,351	0

Financial Overview - continued

Proposed Expenditures Summary by Department with Division Totals - continued

Financial Information

2009-2010 Proposed Expenditures Summary by Department

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
36	Labor Relations	6.22	6.19	6.19	0.00	736,043	789,093	823,493	823,493	0
37	Recruiting	1.00	1.00	1.00	0.00	161,042	170,940	177,116	177,116	0
38	Payroll	4.00	4.00	4.00	0.00	334,169	344,534	363,946	363,946	0
39	Operations	0.00	0.00	0.00	0.00	112,580	195,417	696,448	696,448	0
40	**HUMAN RESOURCES**	**28.23**	**28.19**	**28.19**	**0.00**	**10,007,800**	**11,670,431**	**11,398,165**	**11,398,165**	**0**
41	Office of MSCR	20.74	21.76	21.76	0.00	3,158,782	2,815,528	2,936,446	2,936,446	0
42	Adult Programs	8.00	8.00	8.00	0.00	1,185,379	1,706,753	1,562,586	1,562,586	0
43	Youth Programs	25.00	26.40	26.40	0.00	3,747,434	7,481,157	7,042,631	7,042,631	0
44	CLC Grant Programs	1.00	0.00	0.00	0.00	2,537,903	643	0	0	0
45	**MSCR/COMMUNITY RECREATION**	**54.74**	**56.16**	**56.16**	**0.00**	**10,629,497**	**12,004,080**	**11,541,663**	**11,541,663**	**0**
46	Office of Student Services	2.70	3.75	3.75	0.00	337,930	302,495	363,911	363,911	0
47	Social Work & Psychologists	76.80	78.80	78.80	0.00	6,890,666	6,720,870	6,952,691	6,952,691	0
48	Health Services	54.63	55.87	55.87	0.00	3,791,334	3,824,948	4,005,165	4,005,165	0
49	Alternative Education Programs	59.28	58.85	58.85	0.00	7,776,203	8,937,699	8,893,615	8,893,615	0
50	AODA	2.00	1.35	1.35	0.00	262,296	219,385	93,728	93,728	0
51	Guidance	29.00	26.90	26.90	0.00	2,699,647	2,716,292	2,615,646	2,615,646	0
52	**STUDENT SERVICES**	**224.41**	**225.52**	**225.52**	**0.00**	**21,758,076**	**22,721,689**	**22,924,755**	**22,924,755**	**0**
53	Office of Superintendent	29.75	31.74	31.74	0.00	1,868,252	2,206,119	2,593,980	2,593,980	0
54	Public Info/Commun Development	10.11	10.09	10.09	0.00	1,046,223	1,010,205	1,049,610	1,049,610	0
55	Special Asst To Superintendent	5.00	5.00	5.00	0.00	960,867	1,032,058	1,018,559	1,018,559	0
56	Board Of Education	8.00	8.00	8.00	0.00	226,203	190,631	209,875	209,875	0
57	Legal Services	4.50	4.50	4.50	0.00	726,765	733,134	763,898	763,898	0
58	Government Programs	7.71	10.76	10.76	0.00	1,575,597	868,101	970,895	970,895	0
59	CIO	35.00	35.00	35.00	0.00	7,870,142	7,957,171	7,943,633	7,943,633	0
60	Cooperative Programs	0.96	0.96	0.96	0.00	425,901	456,216	254,354	254,354	0
61	**SUPERINTENDENT**	**101.03**	**106.05**	**106.05**	**0.00**	**14,699,952**	**14,453,635**	**14,804,804**	**14,804,804**	**0**
62	Fund 40s (Not 41)	-	-	-	-	12,483,039	3,500,000	-	-	-
63	Fund 60s	-	-	-	-	2,478,233	-	-	-	-
64	Fund 70s	-	-	-	-	284,253	68,540	-	-	-
65	**DISTRICT TOTALS**	**3,671.95**	**3,731.27**	**3,688.27**	**-43.00**	**402,952,276**	**414,395,558**	**420,464,540**	**415,445,253**	**-5,019,287**

Financial Overview - continued

Proposed Revenues Summary by Function

Financial Information

2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
	Fund 10 General									
	1xxxxs Instruction									
	11xxxxs Undifferentiated Curricul									
1	110000s Undifferentiated Curricul	0.00	0.00	0.00	0.00	-5,339,255	-5,519,528	-5,583,163	-5,583,163	0
2	**11xxxx Total**	0.00	0.00	0.00	0.00	-5,339,255	-5,519,528	-5,583,163	-5,583,163	0
	12xxxxs Regular Curriculum									
3	120000s Regular Curriculum	0.00	0.00	0.00	0.00	-1,596,426	-1,155,835	-957,351	-957,351	0
4	121000s Art	0.00	0.00	0.00	0.00	-4,423	-8,248	-9,986	-9,986	0
5	122000s English	0.00	0.00	0.00	0.00	-427,065	-367,068	-367,068	-367,068	0
6	123000s Foreign Language	0.00	0.00	0.00	0.00	-18,370	0	0	0	0
7	124000s Math	0.00	0.00	0.00	0.00	-13,389	-1,212	-1,210	-1,210	0
8	125000s Music	0.00	0.00	0.00	0.00	-140,917	-86,477	-142,521	-142,521	0
9	126000s Science	0.00	0.00	0.00	0.00	-24,889	-1,730	-1,919	-1,919	0
10	**12xxxx Total**	0.00	0.00	0.00	0.00	-2,225,480	-1,620,570	-1,480,055	-1,480,055	0
	13xxxxs Vocational Curriculum									
11	131000s Agric Education	0.00	0.00	0.00	0.00	-1,370	-480	0	0	0
12	132000s Bus Ed	0.00	0.00	0.00	0.00	-6,606	-21,744	0	0	0
13	133000s Mktg Educ	0.00	0.00	0.00	0.00	-19,087	-19,474	0	0	0
14	134000s Health Occupations Educ	0.00	0.00	0.00	0.00	-18,722	-10,102	0	0	0
15	135000s Family & Consumer Educ	0.00	0.00	0.00	0.00	-6,120	-16,556	-3,353	-3,353	0
16	136000s Tech Ed	0.00	0.00	0.00	0.00	-31,312	-20,853	-7,594	-7,594	0
17	139000s Oth Voc Curricul	0.00	0.00	0.00	0.00	-87,303	-328,241	-280,000	-280,000	0
18	**13xxxx Total**	0.00	0.00	0.00	0.00	-170,520	-417,450	-290,947	-290,947	0
	14xxxxs Physical Curriculum									
19	143000s Physical Education	0.00	0.00	0.00	0.00	-299,358	0	0	0	0
20	**14xxxx Total**	0.00	0.00	0.00	0.00	-299,358	0	0	0	0
	16xxxxs Co-Curr Activities									
21	161000s Academic	0.00	0.00	0.00	0.00	-247,192	0	0	0	0
22	162000s Athletic Participation Fees	0.00	0.00	0.00	0.00	-690,181	-752,591	-786,060	-786,060	0
23	**16xxxx Total**	0.00	0.00	0.00	0.00	-937,373	-752,591	-786,060	-786,060	0
24	**1xxxxx Total**	0.00	0.00	0.00	0.00	-8,971,986	-8,310,139	-8,140,225	-8,140,225	0
	2xxxxs Support Services									
	21xxxxs Pupil Services									
25	212000s Social Work	0.00	0.00	0.00	0.00	-156,879	-131,334	-45,513	-45,513	0
26	213000s Guidance	0.00	0.00	0.00	0.00	-92,588	-120,955	-101,624	-101,624	0

Financial Overview - continued

Proposed Revenues Summary by Function - continued

Financial Information

2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
27	214000s Health	0.00	0.00	0.00	0.00	-98,186	0	0	0	0
28	219000s Student Screening	0.00	0.00	0.00	0.00	-143,495	-89,553	-89,838	-89,838	0
29	**21xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-491,149**	**-341,842**	**-236,975**	**-236,975**	**0**
	22xxxxs Instructional Staff Svc									
30	221000s Improvement Of Instructio	0.00	0.00	0.00	0.00	-2,942,915	-3,491,841	-2,665,066	-2,665,066	0
31	222000s Educational Media	0.00	0.00	0.00	0.00	-46,916	-15,620	-16,612	-16,612	0
32	223000s Supervision & Coord	0.00	0.00	0.00	0.00	-377,204	-289,559	-291,304	-291,304	0
33	229000s Other Instr Staff Service	0.00	0.00	0.00	0.00	-132,089	-173,231	-114,233	-114,233	0
34	**22xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-3,499,124**	**-3,970,251**	**-3,087,215**	**-3,087,215**	**0**
	24xxxxs School Bldg Admin									
35	240000s School Bldg Admin	0.00	0.00	0.00	0.00	-302	-3,978	0	0	0
36	249000s Safety & Security	0.00	0.00	0.00	0.00	-45,241	-39,168	-39,168	-39,168	0
37	**24xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-45,542**	**-43,146**	**-39,168**	**-39,168**	**0**
	25xxxxs Business Admin									
38	252000s Fiscal	0.00	0.00	0.00	0.00	-244,049	-290,387	-255,309	-255,309	0
39	253000s Facility Operation	0.00	0.00	0.00	0.00	-434,608	-3,682	-3,675	-3,675	0
40	254000s Facility Maint-General	0.00	0.00	0.00	0.00	-903,054	-3,114	-814	-814	0
41	255000s Facilities Acq & Remodel	0.00	0.00	0.00	0.00	-84,750	0	0	0	0
42	256000s Pupil Transportation	0.00	0.00	0.00	0.00	-22,052	-28,350	-11,550	-11,550	0
43	258000s Internal Services	0.00	0.00	0.00	0.00	-733	0	0	0	0
44	**25xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-1,689,245**	**-325,533**	**-271,348**	**-271,348**	**0**
	26xxxxs Central Services									
45	260000s Central Services	0.00	0.00	0.00	0.00	-377,595	0	0	0	0
46	263000s Public Information	0.00	0.00	0.00	0.00	-41,489	0	0	0	0
47	264000s Human Res-General Oper	0.00	0.00	0.00	0.00	-5,700	-2,733	-2,728	-2,728	0
48	266000s Data Processing	0.00	0.00	0.00	0.00	-69,329	-211,460	-211,460	-211,460	0
49	**26xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-494,114**	**-214,193**	**-214,188**	**-214,188**	**0**
	29xxxxs Other Support Services									
50	290000s Other Support Services	0.00	0.00	0.00	0.00	-33,288	-14,687	-14,653	-14,653	0
51	**29xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-33,288**	**-14,687**	**-14,653**	**-14,653**	**0**
52	**2xxxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-6,252,462**	**-4,909,652**	**-3,863,547**	**-3,863,547**	**0**
	4xxxxs Non-Program Transactions									
	41xxxs Interfund Operating Trans									
53	411000s Operating Transfer	0.00	0.00	0.00	0.00	-5,541	0	0	0	0
54	418000s Indirect Cost Transfer	0.00	0.00	0.00	0.00	-480,000	0	0	0	0
55	**41xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-485,541**	**0**	**0**	**0**	**0**

Financial Overview - continued

Proposed Revenues Summary by Function - continued

Financial Information

2009-2010 Budgets by Fund/Function

Line#	Description	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
	43xxxxs Purchased Instruct Svcs									
56	431000s Gen Instr Non-Open Enroll	0.00	0.00	0.00	0.00	-106	0	0	0	0
57	43xxxx Total	0.00	0.00	0.00	0.00	-106	0	0	0	0
58	4xxxxx Total	0.00	0.00	0.00	0.00	-485,647	0	0	0	0
	5xxxxxs District-Wide									
	50xxxxs District-Wide									
59	500000s District-Wide	0.00	0.00	0.00	0.00	-272,852,441	-283,475,103	-289,769,866	-289,769,866	0
60	50xxxx Total	0.00	0.00	0.00	0.00	-272,852,441	-283,475,103	-289,769,866	-289,769,866	0
61	5xxxxx Total	0.00	0.00	0.00	0.00	-272,852,441	-283,475,103	-289,769,866	-289,769,866	0
	9xxxxxs									
	99xxxxs									
62	999000s	0.00	0.00	0.00	0.00	-3,378,032	-389,787	-388,624	-388,624	0
63	99xxxx Total	0.00	0.00	0.00	0.00	-3,378,032	-389,787	-388,624	-388,624	0
64	9xxxxx Total	0.00	0.00	0.00	0.00	-3,378,032	-389,787	-388,624	-388,624	0
65	**Fund 10 Total**	0.00	0.00	0.00	0.00	-291,940,568	-297,084,681	-302,162,262	-302,162,262	0
	Fund 21 Special Revenue Trust Fund									
	1xxxxxs Instruction									
	11xxxxs Undifferentiated Curricul									
66	110000s Undifferentiated Curricul	0.00	0.00	0.00	0.00	-249,277	-41,031	0	0	0
67	11xxxx Total	0.00	0.00	0.00	0.00	-249,277	-41,031	0	0	0
	12xxxxs Regular Curriculum									
68	120000s Regular Curriculum	0.00	0.00	0.00	0.00	-137,124	-26,072	0	0	0
69	121000s Art	0.00	0.00	0.00	0.00	-16,099	0	0	0	0
70	122000s English	0.00	0.00	0.00	0.00	-520	-10,000	0	0	0
71	123000s Foreign Language	0.00	0.00	0.00	0.00	-4,680	0	0	0	0
72	124000s Math	0.00	0.00	0.00	0.00	-1,323	0	0	0	0
73	125000s Music	0.00	0.00	0.00	0.00	-10,107	-3,000	0	0	0
74	126000s Science	0.00	0.00	0.00	0.00	-1,774	-1,600	0	0	0
75	127000s Social Studies	0.00	0.00	0.00	0.00	-748	-500	0	0	0
76	128000s Instructional Computing	0.00	0.00	0.00	0.00	-514	0	0	0	0
77	12xxxx Total	0.00	0.00	0.00	0.00	-172,889	-41,172	0	0	0
	13xxxxs Vocational Curriculum									
78	132000s Bus Ed	0.00	0.00	0.00	0.00	-10,000	0	0	0	0
79	135000s Family & Consumer Educ	0.00	0.00	0.00	0.00	-900	-200	0	0	0

Financial Overview - continued

Proposed Revenues Summary by Function - continued

Financial Information

2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
80	136000s Tech Ed	0.00	0.00	0.00	0.00	-23,331	-27,000	0	0	0
81	139000s Oth Voc Curricul	0.00	0.00	0.00	0.00	-10,100	0	0	0	0
82	**13xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-44,331**	**-27,200**	**0**	**0**	**0**
	14xxxxs Physical Curriculum									
83	141000s Health	0.00	0.00	0.00	0.00	0	0	0	0	0
84	143000s Physical Education	0.00	0.00	0.00	0.00	-2,620	0	0	0	0
85	**14xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-2,620**	**0**	**0**	**0**	**0**
	16xxxxs Co-Curr Activities									
86	161000s Academic	0.00	0.00	0.00	0.00	-8,367	0	0	0	0
87	162000s Athletic Participation Fees	0.00	0.00	0.00	0.00	-64,865	1,348	0	0	0
88	**16xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-73,232**	**1,348**	**0**	**0**	**0**
89	**1xxxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-542,349**	**-108,055**	**0**	**0**	**0**
	2xxxxxs Support Services									
	21xxxxs Pupil Services									
90	212000s Social Work	0.00	0.00	0.00	0.00	-1,000	0	0	0	0
91	213000s Guidance	0.00	0.00	0.00	0.00	-3,000	0	0	0	0
92	214000s Health	0.00	0.00	0.00	0.00	-21,011	-10,785	0	0	0
93	218000s	0.00	0.00	0.00	0.00	-4,130	0	0	0	0
94	**21xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-29,141**	**-10,785**	**0**	**0**	**0**
	22xxxxs Instructional Staff Svc									
95	221000s Improvement Of Instructio	0.00	0.00	0.00	0.00	-154,379	-45,970	0	0	0
96	222000s Educational Media	0.00	0.00	0.00	0.00	-30,100	-3,009	0	0	0
97	229000s Other Instr Staff Service	0.00	0.00	0.00	0.00	-150	0	0	0	0
98	**22xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-184,630**	**-48,979**	**0**	**0**	**0**
	24xxxxs School Bldg Admin									
99	240000s School Bldg Admin	0.00	0.00	0.00	0.00	-7,607	-113	0	0	0
100	**24xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-7,607**	**-113**	**0**	**0**	**0**
	25xxxxs Business Admin									
101	253000s Facility Operation	0.00	0.00	0.00	0.00	-737	0	0	0	0
102	254000s Facility Maint-General	0.00	0.00	0.00	0.00	-18,000	-5,241	0	0	0
103	255000s Facilities Acq & Remodel	0.00	0.00	0.00	0.00	-166,174	-37,249	0	0	0
104	256000s Pupil Transportation	0.00	0.00	0.00	0.00	-23,041	-7,793	0	0	0
105	**25xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-207,953**	**-50,283**	**0**	**0**	**0**
	26xxxxs Central Services									
106	266000s Data Processing	0.00	0.00	0.00	0.00	0	-91,263	0	0	0
107	**26xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**0**	**-91,263**	**0**	**0**	**0**

Financial Overview - continued

Proposed Revenues Summary by Function - continued

Financial Information

2009-2010 Budgets by Fund/Function

Line#	Description	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
	29xxxxs Other Support Services									
108	290000s Other Support Services	0.00	0.00	0.00	0.00	-79,254	-300,000	0	0	0
109	**29xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-79,254**	**-300,000**	**0**	**0**	**0**
110	**2xxxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-508,585**	**-501,423**	**0**	**0**	**0**
111	**Fund 21 Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-1,050,934**	**-609,478**	**0**	**0**	**0**
	Fund 27 Educational Services									
	1xxxxs Instruction									
	11xxxs Undifferentiated Curricul									
112	110000s Undifferentiated Curricul	0.00	0.00	0.00	0.00	-262,361	0	0	0	0
113	**11xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-262,361**	**0**	**0**	**0**	**0**
	14xxxxs Physical Curriculum									
114	143000s Physical Education	0.00	0.00	0.00	0.00	-8,761	0	0	0	0
115	**14xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-8,761**	**0**	**0**	**0**	**0**
	15xxxxs Special Education Curricu									
116	152000s Early Childhood	0.00	0.00	0.00	0.00	-124,903	-76,493	-76,029	-76,029	0
117	156000s Physical/Sensory Handicapped	0.00	0.00	0.00	0.00	-379,125	0	0	0	0
118	158000s Cross Categorical	0.00	0.00	0.00	0.00	-2,479,467	-3,136,650	-2,420,030	-2,420,030	0
119	159000s Other Special Curr	0.00	0.00	0.00	0.00	-174,855	0	0	0	0
120	**15xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-3,158,351**	**-3,213,143**	**-2,496,059**	**-2,496,059**	**0**
121	**1xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-3,429,472**	**-3,213,143**	**-2,496,059**	**-2,496,059**	**0**
	2xxxxxs Support Services									
	21xxxxs Pupil Services									
122	212000s Social Work	0.00	0.00	0.00	0.00	-145,551	-40,000	-40,000	-40,000	0
123	214000s Health	0.00	0.00	0.00	0.00	-630,761	-76,476	0	0	0
124	215000s Psychological Services	0.00	0.00	0.00	0.00	-147,206	0	0	0	0
125	218000s	0.00	0.00	0.00	0.00	-45,165	0	0	0	0
126	219000s Student Screening	0.00	0.00	0.00	0.00	-21,736	0	0	0	0
127	**21xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-990,420**	**-116,476**	**-40,000**	**-40,000**	**0**
	22xxxxs Instructional Staff Svc									
128	221000s Improvement Of Instructio	0.00	0.00	0.00	0.00	-524,549	-3,395,261	-3,474,858	-3,474,858	0
129	223000s Supervision & Coord	0.00	0.00	0.00	0.00	-1,112,414	-130,286	-130,286	-130,286	0
130	229000s Other Instr Staff Service	0.00	0.00	0.00	0.00	-2,384	0	0	0	0
131	**22xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-1,639,347**	**-3,525,547**	**-3,605,144**	**-3,605,144**	**0**
	23xxxxs General Administration									

Financial Overview - continued

Proposed Revenues Summary by Function - continued

Financial Information

2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
132	232000s Dist Admin-Asst Supt Inst	0.00	0.00	0.00	0.00	-121,666	-141,938	-141,938	-141,938	0
133	**23xxxx Total**	0.00	0.00	0.00	0.00	-121,666	-141,938	-141,938	-141,938	0
	25xxxxs Business Admin									
134	252000s Fiscal	0.00	0.00	0.00	0.00	-130,744	-166,987	-166,987	-166,987	0
135	255000s Facilities Acq & Remodel	0.00	0.00	0.00	0.00	-145,487	0	0	0	0
136	256000s Pupil Transportation	0.00	0.00	0.00	0.00	-216,234	0	0	0	0
137	**25xxxx Total**	0.00	0.00	0.00	0.00	-492,464	-166,987	-166,987	-166,987	0
	26xxxxs Central Services									
138	262000s Systemology	0.00	0.00	0.00	0.00	-109,751	0	0	0	0
139	266000s Data Processing	0.00	0.00	0.00	0.00	-47,636	0	0	0	0
140	**26xxxx Total**	0.00	0.00	0.00	0.00	-157,387	0	0	0	0
141	**2xxxxx Total**	0.00	0.00	0.00	0.00	-3,401,284	-3,950,948	-3,954,069	-3,954,069	0
	4xxxxxs Non-Program Transactions									
	41xxxxs Interfund Operating Trans									
142	410000s Interfund Operating Trans	0.00	0.00	0.00	0.00	-43,468,215	-45,115,059	-46,560,001	-45,468,297	1,091,704
143	411000s Operating Transfer	0.00	0.00	0.00	0.00	0	1,001,430	0	0	0
144	**41xxxx Total**	0.00	0.00	0.00	0.00	-43,468,215	-44,113,629	-46,560,001	-45,468,297	1,091,704
	43xxxxs Purchased Instruct Svcs									
145	437000s Spec-Ed Tuition Open Enr	0.00	0.00	0.00	0.00	-198,465	0	0	0	0
146	**43xxxx Total**	0.00	0.00	0.00	0.00	-198,465	0	0	0	0
147	**4xxxxx Total**	0.00	0.00	0.00	0.00	-43,666,680	-44,113,629	-46,560,001	-45,468,297	1,091,704
	5xxxxxs District-Wide									
	50xxxxs District-Wide									
148	500000s District-Wide	0.00	0.00	0.00	0.00	-16,789,476	-17,827,401	-17,882,981	-17,882,981	0
149	**50xxxx Total**	0.00	0.00	0.00	0.00	-16,789,476	-17,827,401	-17,882,981	-17,882,981	0
150	**5xxxx Total**	0.00	0.00	0.00	0.00	-16,789,476	-17,827,401	-17,882,981	-17,882,981	0
151	**Fund 27 Total**	0.00	0.00	0.00	0.00	-67,286,912	-69,105,121	-70,893,110	-69,801,406	1,091,704
	Fund 30 Debt Service									
	5xxxxxs District-Wide									
	50xxxxs District-Wide									
152	500000s District-Wide	0.00	0.00	0.00	0.00	-7,040,075	-7,261,532	-7,175,794	-7,175,794	0
153	**50xxxx Total**	0.00	0.00	0.00	0.00	-7,040,075	-7,261,532	-7,175,794	-7,175,794	0
154	**5xxxx Total**	0.00	0.00	0.00	0.00	-7,040,075	-7,261,532	-7,175,794	-7,175,794	0
	9xxxxxs									

Financial Overview - continued

Proposed Revenues Summary by Function - continued

Financial Information

2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
	99xxxxs									
155	999000s	0.00	0.00	0.00	0.00	-2,079	0	0	0	0
156	**99xxx Total**	0.00	0.00	0.00	0.00	-2,079	0	0	0	0
157	**9xxxxx Total**	0.00	0.00	0.00	0.00	-2,079	0	0	0	0
158	**Fund 30 Total**	0.00	0.00	0.00	0.00	-7,042,154	-7,261,532	-7,175,794	-7,175,794	0
	Fund 38 Non-Ref Debt Service Fund									
	4xxxxxs Non-Program Transactions									
	41xxxxs Interfund Operating Trans									
159	411000s Operating Transfer	0.00	0.00	0.00	0.00	0	-676,902	0	0	0
160	**41xxx Total**	0.00	0.00	0.00	0.00	0	-676,902	0	0	0
161	**4xxxx Total**	0.00	0.00	0.00	0.00	0	-676,902	0	0	0
	5xxxxxs District-Wide									
	50xxxxs District-Wide									
162	500000s District-Wide	0.00	0.00	0.00	0.00	-325,204	-65,250	-65,250	-65,250	0
163	**50xxx Total**	0.00	0.00	0.00	0.00	-325,204	-65,250	-65,250	-65,250	0
164	**5xxxx Total**	0.00	0.00	0.00	0.00	-325,204	-65,250	-65,250	-65,250	0
	9xxxxxs									
	99xxxxs									
165	999000s	0.00	0.00	0.00	0.00	-2,822	0	0	0	0
166	**99xxx Total**	0.00	0.00	0.00	0.00	-2,822	0	0	0	0
167	**9xxxxx Total**	0.00	0.00	0.00	0.00	-2,822	0	0	0	0
168	**Fund 38 Total**	0.00	0.00	0.00	0.00	-328,026	-742,152	-65,250	-65,250	0
	Fund 40 Capital Proj Fd-General									
	5xxxxxs District-Wide									
	50xxxxs District-Wide									
169	500000s District-Wide	0.00	0.00	0.00	0.00	0	0	0	0	0
170	**50xxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
171	**5xxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
	9xxxxxs									
	99xxxxs									
172	999000s	0.00	0.00	0.00	0.00	-268	0	0	0	0
173	**99xxx Total**	0.00	0.00	0.00	0.00	-268	0	0	0	0

Financial Overview - continued

Proposed Revenues Summary by Function - continued

Financial Information

2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
174	9xxxx Total	0.00	0.00	0.00	0.00	-268	0	0	0	0
175	Fund 40 Total	0.00	0.00	0.00	0.00	-268	0	0	0	0
	Fund 41 Capital Expansion Fund									
	5xxxxs District-Wide									
	50xxxs District-Wide									
176	500000s District-Wide	0.00	0.00	0.00	0.00	0	-8,668,448	-8,876,886	-8,876,886	0
177	50xxx Total	0.00	0.00	0.00	0.00	0	-8,668,448	-8,876,886	-8,876,886	0
178	5xxxx Total	0.00	0.00	0.00	0.00	0	-8,668,448	-8,876,886	-8,876,886	0
179	Fund 41 Total	0.00	0.00	0.00	0.00	0	-8,668,448	-8,876,886	-8,876,886	0
	Fund 42 Gym Lighting									
	2xxxxs Support Services									
	25xxxs Business Admin									
180	255000s Facilities Acq & Remodel	0.00	0.00	0.00	0.00	0	0	0	0	0
181	25xxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
182	2xxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
	5xxxxs District-Wide									
	50xxxs District-Wide									
183	500000s District-Wide	0.00	0.00	0.00	0.00	0	0	0	0	0
184	50xxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
185	5xxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
	9xxxxs									
	99xxxs									
186	999000s	0.00	0.00	0.00	0.00	-977,093	0	0	0	0
187	99xxx Total	0.00	0.00	0.00	0.00	-977,093	0	0	0	0
188	9xxxx Total	0.00	0.00	0.00	0.00	-977,093	0	0	0	0
189	Fund 42 Total	0.00	0.00	0.00	0.00	-977,093	0	0	0	0
	Fund 45 Olson/Leopold/Refinance									
	5xxxxs District-Wide									
	50xxxs District-Wide									
190	500000s District-Wide	0.00	0.00	0.00	0.00	0	0	0	0	0
191	50xxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0

Financial Overview - continued

Proposed Revenues Summary by Function - continued

Financial Information

2009-2010 Budgets by Fund/Function

Line#		2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
192	5xxxxx Total	0	0	0	0	0	0.00	0.00	0.00	0.00
	9xxxxxs									
	99xxxxs									
193	999000s	-576,261	-300,000	0	0	0	0.00	0.00	0.00	0.00
194	99xxxx Total	-576,261	-300,000	0	0	0	0.00	0.00	0.00	0.00
195	9xxxxx Total	-576,261	-300,000	0	0	0	0.00	0.00	0.00	0.00
196	Fund 45 Total	-576,261	-300,000	0	0	0	0.00	0.00	0.00	0.00
	Fund 46 Other Leased Systems									
	9xxxxxs									
	99xxxxs									
197	999000s	-770	0	0	0	0	0.00	0.00	0.00	0.00
198	99xxxx Total	-770	0	0	0	0	0.00	0.00	0.00	0.00
199	9xxxxx Total	-770	0	0	0	0	0.00	0.00	0.00	0.00
200	Fund 46 Total	-770	0	0	0	0	0.00	0.00	0.00	0.00
	Fund 50 Food Service									
	2xxxxxs Support Services									
	25xxxxs Business Admin									
201	257000s Food Services	-8,750,529	-9,320,731	-9,877,815	-9,877,815	0	0.00	0.00	0.00	0.00
202	25xxxx Total	-8,750,529	-9,320,731	-9,877,815	-9,877,815	0	0.00	0.00	0.00	0.00
	29xxxxs Other Support Services									
203	290000s Other Support Services	0	0	0	0	0	0.00	0.00	0.00	0.00
204	29xxxx Total	0	0	0	0	0	0.00	0.00	0.00	0.00
205	2xxxxx Total	-8,750,529	-9,320,731	-9,877,815	-9,877,815	0	0.00	0.00	0.00	0.00
	4xxxxxs Non-Program Transactions									
	41xxxxs Interfund Operating Trans									
206	411000s Operating Transfer	-519,251	-527,550	-656,515	-656,515	0	0.00	0.00	0.00	0.00
207	41xxxx Total	-519,251	-527,550	-656,515	-656,515	0	0.00	0.00	0.00	0.00
208	4xxxxx Total	-519,251	-527,550	-656,515	-656,515	0	0.00	0.00	0.00	0.00
209	Fund 50 Total	-9,269,780	-9,848,281	-10,534,330	-10,534,330	0	0.00	0.00	0.00	0.00
	Fund 60 Agency									
	2xxxxxs Support Services									

Financial Overview - continued

Proposed Revenues Summary by Function - continued

Financial Information

2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
	24xxxxs School Bldg Admin									
210	240000s School Bldg Admin	0.00	0.00	0.00	0.00	-14,570	0	0	0	0
211	**24xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-14,570**	**0**	**0**	**0**	**0**
212	**2xxxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-14,570**	**0**	**0**	**0**	**0**
213	**Fund 60 Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-14,570**	**0**	**0**	**0**	**0**
	Fund 61 High School Student Activity									
	6xxxxs									
	61xxxxs									
214	610000s	0.00	0.00	0.00	0.00	-10,636	0	0	0	0
215	**61xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-10,636**	**0**	**0**	**0**	**0**
	62xxxxs									
216	620000s	0.00	0.00	0.00	0.00	-1,677,162	0	0	0	0
217	**62xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-1,677,162**	**0**	**0**	**0**	**0**
	64xxxxs									
218	640000s	0.00	0.00	0.00	0.00	-423,655	0	0	0	0
219	**64xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-423,655**	**0**	**0**	**0**	**0**
	66xxxxs									
220	660000s	0.00	0.00	0.00	0.00	-342,361	0	0	0	0
221	**66xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-342,361**	**0**	**0**	**0**	**0**
222	**6xxxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-2,453,813**	**0**	**0**	**0**	**0**
223	**Fund 61 Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-2,453,813**	**0**	**0**	**0**	**0**
	Fund 62 Middle School Student Activit									
	6xxxxs									
	61xxxxs									
224	610000s	0.00	0.00	0.00	0.00	-1,463	0	0	0	0
225	**61xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-1,463**	**0**	**0**	**0**	**0**
	62xxxxs									
226	620000s	0.00	0.00	0.00	0.00	-337,818	0	0	0	0
227	**62xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-337,818**	**0**	**0**	**0**	**0**
	64xxxxs									
228	640000s	0.00	0.00	0.00	0.00	-9,831	0	0	0	0
229	**64xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-9,831**	**0**	**0**	**0**	**0**

Financial Overview - continued

Proposed Revenues Summary by Function - continued

Financial Information

2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
	66xxxxs									
230	660000s	0.00	0.00	0.00	0.00	-470,561	0	0	0	0
231	**66xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-470,561**	**0**	**0**	**0**	**0**
232	**6xxxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-819,672**	**0**	**0**	**0**	**0**
233	**Fund 62 Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-819,672**	**0**	**0**	**0**	**0**
	Fund 63 Elementary School Student Acti									
	6xxxxxs									
	61xxxxs									
234	610000s	0.00	0.00	0.00	0.00	-559	0	0	0	0
235	**61xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-559**	**0**	**0**	**0**	**0**
	62xxxxs									
236	620000s	0.00	0.00	0.00	0.00	-40,037	0	0	0	0
237	**62xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-40,037**	**0**	**0**	**0**	**0**
	64xxxxs									
238	640000s	0.00	0.00	0.00	0.00	-14,599	0	0	0	0
239	**64xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-14,599**	**0**	**0**	**0**	**0**
	66xxxxs									
240	660000s	0.00	0.00	0.00	0.00	-466,199	0	0	0	0
241	**66xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-466,199**	**0**	**0**	**0**	**0**
242	**6xxxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-521,395**	**0**	**0**	**0**	**0**
243	**Fund 63 Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-521,395**	**0**	**0**	**0**	**0**
	Fund 71 Expendable Trust									
	1xxxxxs Instruction									
	11xxxxs Undifferentiated Curricul									
244	110000s Undifferentiated Curricul	0.00	0.00	0.00	0.00	-150,000	0	0	0	0
245	**11xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-150,000**	**0**	**0**	**0**	**0**
	12xxxxs Regular Curriculum									
246	120000s Regular Curriculum	0.00	0.00	0.00	0.00	0	0	0	0	0
247	127000s Social Studies	0.00	0.00	0.00	0.00	0	0	0	0	0
248	**12xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**0**	**0**	**0**	**0**	**0**
249	**1xxxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-150,000**	**0**	**0**	**0**	**0**
	2xxxxxs Support Services									

Financial Overview - continued

Proposed Revenues Summary by Function - continued

Financial Information

2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
	21xxxxs Pupil Services									
250	213000s Guidance	0.00	0.00	0.00	0.00	0	0	0	0	0
251	**21xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**0**	**0**	**0**	**0**	**0**
	22xxxxs Instructional Staff Svc									
252	221000s Improvement Of Instructio	0.00	0.00	0.00	0.00	0	0	0	0	0
253	223000s Supervision & Coord	0.00	0.00	0.00	0.00	0	0	0	0	0
254	**22xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**0**	**0**	**0**	**0**	**0**
255	**2xxxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**0**	**0**	**0**	**0**	**0**
	4xxxxs Non-Program Transactions									
	41xxxxs Interfund Operating Trans									
256	410000s Interfund Operating Trans	0.00	0.00	0.00	0.00	-2,537	0	0	0	0
257	**41xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-2,537**	**0**	**0**	**0**	**0**
258	**4xxxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-2,537**	**0**	**0**	**0**	**0**
	9xxxxs									
	99xxxxs									
259	999000s	0.00	0.00	0.00	0.00	-420,035	0	0	0	0
260	**99xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-420,035**	**0**	**0**	**0**	**0**
261	**9xxxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-420,035**	**0**	**0**	**0**	**0**
262	**Fund 71 Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-572,572**	**0**	**0**	**0**	**0**
	Fund 75 Non-Expendable Trust									
	5xxxxxs District-Wide									
	50xxxxs District-Wide									
263	500000s District-Wide	0.00	0.00	0.00	0.00	0	0	0	0	0
264	**50xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**0**	**0**	**0**	**0**	**0**
265	**5xxxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**0**	**0**	**0**	**0**	**0**
	9xxxxs									
	99xxxs									
266	999000s	0.00	0.00	0.00	0.00	-2,537	0	0	0	0
267	**99xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-2,537**	**0**	**0**	**0**	**0**
268	**9xxxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-2,537**	**0**	**0**	**0**	**0**
269	**Fund 75 Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-2,537**	**0**	**0**	**0**	**0**
	Fund 80 Community Service									

Financial Overview - continued

Proposed Revenues Summary by Function - continued

Financial Information

2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
	2xxxxxs Support Services									
	22xxxxs Instructional Staff Svc									
270	221000s Improvement Of Instructio	0.00	0.00	0.00	0.00	-17,605	-30,000	-30,000	-30,000	0
271	222000s Educational Media	0.00	0.00	0.00	0.00	-6	0	0	0	0
272	223000s Supervision & Coord	0.00	0.00	0.00	0.00	0	-30,000	-30,000	-30,000	0
273	**22xxxx Total**	0.00	0.00	0.00	0.00	-17,611	-60,000	-60,000	-60,000	0
	25xxxxs Business Admin									
274	252000s Fiscal	0.00	0.00	0.00	0.00	-13,397	-23,671	0	0	0
275	**25xxxx Total**	0.00	0.00	0.00	0.00	-13,397	-23,671	0	0	0
276	**2xxxxx Total**	0.00	0.00	0.00	0.00	-31,008	-83,671	-60,000	-60,000	0
	3xxxxxs Community Services									
	30xxxxs Community Services									
277	300000s Community Services	0.00	0.00	0.00	0.00	-3,083,396	-2,082,076	-2,442,236	-2,442,236	0
278	**30xxxx Total**	0.00	0.00	0.00	0.00	-3,083,396	-2,082,076	-2,442,236	-2,442,236	0
	34xxxxs Recreation-Admin									
279	340000s Recreation-Admin	0.00	0.00	0.00	0.00	-10,938,327	-12,598,059	-9,881,006	-9,881,006	0
280	**34xxxx Total**	0.00	0.00	0.00	0.00	-10,938,327	-12,598,059	-9,881,006	-9,881,006	0
281	**3xxxxx Total**	0.00	0.00	0.00	0.00	-14,021,723	-14,680,135	-12,323,242	-12,323,242	0
	4xxxxxs Non-Program Transactions									
	48xxxxs Indirect Cost									
282	480000s Indirect Cost	0.00	0.00	0.00	0.00	-480,000	-507,400	-513,880	-513,880	0
283	**48xxxx Total**	0.00	0.00	0.00	0.00	-480,000	-507,400	-513,880	-513,880	0
284	**4xxxxx Total**	0.00	0.00	0.00	0.00	-480,000	-507,400	-513,880	-513,880	0
285	**Fund 80 Total**	0.00	0.00	0.00	0.00	-14,532,732	-15,271,206	-12,897,122	-12,897,122	0
	Fund 90 WISC Sch Consort Fiscal Agent									
	2xxxxxs Support Services									
	25xxxxs Business Admin									
286	251000s Business Admin	0.00	0.00	0.00	0.00	-1,271,768	-782,012	-742,520	-742,520	0
287	**25xxxx Total**	0.00	0.00	0.00	0.00	-1,271,768	-782,012	-742,520	-742,520	0
288	**2xxxxx Total**	0.00	0.00	0.00	0.00	-1,271,768	-782,012	-742,520	-742,520	0
	4xxxxxs Non-Program Transactions									
	41xxxxs Interfund Operating Trans									
289	411000s Operating Transfer	0.00				-740,917	-557,790	-879,486	-879,486	0

Financial Overview - continued

Proposed Revenues Summary by Function - continued

Financial Information

2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
290	41xxxx Total	0.00	0.00	0.00	0.00	-740,917	-557,790	-879,486	-879,486	0
291	4xxxxx Total	0.00	0.00	0.00	0.00	-740,917	-557,790	-879,486	-879,486	0
292	Fund 90 Total	0.00	0.00	0.00	0.00	-2,012,685	-1,339,802	-1,622,006	-1,622,006	0
	Fund 99 Dane Cnty STW Fiscal Agent									
	1xxxxs Instruction									
	13xxxxs Vocational Curriculum									
293	139000s Oth Voc Curricul	0.00	0.00	0.00	0.00	-146,517	-239,355	-239,355	-239,355	0
294	13xxx Total	0.00	0.00	0.00	0.00	-146,517	-239,355	-239,355	-239,355	0
295	1xxxxx Total	0.00	0.00	0.00	0.00	-146,517	-239,355	-239,355	-239,355	0
	2xxxxs Support Services									
	22xxxxs Instructional Staff Svc									
296	221000s Improvement Of Instructio	0.00	0.00	0.00	0.00	-2,435	0	0	0	0
297	223000s Supervision & Coord	0.00	0.00	0.00	0.00	-211,962	-217,650	0	0	0
298	22xxx Total	0.00	0.00	0.00	0.00	-214,397	-217,650	0	0	0
	25xxxxs Business Admin									
299	252000s Fiscal	0.00	0.00	0.00	0.00	-7,262	-7,350	0	0	0
300	25xxx Total	0.00	0.00	0.00	0.00	-7,262	-7,350	0	0	0
301	2xxxxx Total	0.00	0.00	0.00	0.00	-221,659	-225,000	0	0	0
	4xxxxxs Non-Program Transactions									
	41xxxxs Interfund Operating Trans									
302	411000s Operating Transfer	0.00	0.00	0.00	0.00	-38,917	0	-14,999	-14,999	0
303	41xxxx Total	0.00	0.00	0.00	0.00	-38,917	0	-14,999	-14,999	0
	43xxxxs Purchased Instruct Svcs									
304	431000s Gen Instr Non-Open Enroll	0.00	0.00	0.00	0.00	0	0	0	0	0
305	43xxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
306	4xxxxx Total	0.00	0.00	0.00	0.00	-38,917	0	-14,999	-14,999	0
	5xxxxxs District-Wide									
	50xxxxs District-Wide									
307	500000s District-Wide	0.00	0.00	0.00	0.00	-26,070	0	0	0	0
308	50xxxx Total	0.00	0.00	0.00	0.00	-26,070	0	0	0	0
309	5xxxxx Total	0.00	0.00	0.00	0.00	-26,070	0	0	0	0
310	Fund 99 Total	0.00	0.00	0.00	0.00	-433,163	-464,355	-254,354	-254,354	0
311	Report Total	0.00	0.00	0.00	0.00	-399,835,904	-410,695,056	-414,481,114	-413,389,410	1,091,704

Financial Overview - continued

Proposed Expenditures Summary by Function

Financial Information

2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget (FTE)	2009-2010 Cost to Continue (FTE)	2009-2010 Balanced Budget (FTE)	2009-2010 Incr/Decr (FTE)	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
	Fund 10 General									
	1xxxxs Instruction									
	11xxxxs Undifferentiated Curricul									
1	110000s Undifferentiated Curricul	811.12	801.27	792.27	-9.00	56,408,143	62,117,718	64,220,210	63,676,506	-543,704
2	**11xxxx Total**	**811.12**	**801.27**	**792.27**	**-9.00**	**56,408,143**	**62,117,718**	**64,220,210**	**63,676,506**	**-543,704**
	12xxxxs Regular Curriculum									
3	120000s Regular Curriculum	282.28	306.27	301.27	-5.00	23,471,700	23,565,490	26,124,920	25,822,854	-302,066
4	121000s Art	50.63	51.53	51.53	0.00	3,864,039	4,006,144	4,133,833	4,133,833	0
5	122000s English	241.61	250.60	239.60	-11.00	16,541,978	16,900,032	18,085,132	17,368,846	-716,286
6	123000s Foreign Language	60.33	58.46	58.46	0.00	4,262,083	4,324,390	4,433,817	4,433,817	0
7	124000s Math	47.52	47.55	48.55	1.00	3,911,888	3,528,450	3,602,449	3,752,449	150,000
8	125000s Music	59.74	60.68	60.68	0.00	4,372,858	4,838,345	4,945,915	5,045,915	100,000
9	126000s Science	52.81	50.16	50.16	0.00	4,237,413	4,152,011	4,229,881	4,229,881	0
10	127000s Social Studies	45.84	44.57	44.57	0.00	3,482,916	3,421,189	3,421,131	3,421,131	0
11	128000s Instructional Computing	7.63	7.23	7.23	0.00	665,977	636,103	647,668	647,668	0
12	**12xxxx Total**	**848.39**	**877.05**	**862.05**	**-15.00**	**64,810,851**	**65,372,155**	**69,624,746**	**68,856,394**	**-768,352**
	13xxxxs Vocational Curriculum									
13	131000s Agric Education	0.50	0.00	0.00	0.00	56,526	480	0	0	0
14	132000s Bus Ed	9.85	8.24	8.24	0.00	793,544	594,875	648,409	648,409	0
15	133000s Mktg Educ	3.15	3.76	3.76	0.00	309,845	347,382	319,943	319,943	0
16	134000s Health Occupations Educ	0.00	0.00	0.00	0.00	19,112	12,003	1,900	1,900	0
17	135000s Family & Consumer Educ	15.52	17.41	17.41	0.00	1,064,892	1,261,959	1,297,946	1,297,946	0
18	136000s Tech Ed	15.18	14.55	14.55	0.00	1,450,589	1,348,522	1,393,100	1,393,100	0
19	138000s Voc Special Needs	0.00	0.00	0.00	0.00	0	1,027	1,053	1,053	0
20	139000s Oth Voc Curricul	8.00	9.00	9.00	0.00	1,154,384	1,109,472	1,081,020	1,081,020	0
21	**13xxxx Total**	**52.20**	**52.96**	**52.96**	**0.00**	**4,848,892**	**4,675,720**	**4,743,372**	**4,743,372**	**0**
	14xxxxs Physical Curriculum									
22	141000s Health	6.72	7.30	7.30	0.00	472,267	551,681	581,559	581,559	0
23	143000s Physical Education	83.74	77.67	77.67	0.00	6,616,191	6,572,104	6,363,073	6,363,073	0
24	**14xxxx Total**	**90.46**	**84.97**	**84.97**	**0.00**	**7,088,458**	**7,123,785**	**6,944,632**	**6,944,632**	**0**
	16xxxxs Co-Curr Activities									
25	161000s Academic	0.00	0.00	0.00	0.00	395,315	237,605	187,732	187,732	0
26	162000s Athletic Participation Fees	2.00	4.00	4.00	0.00	1,935,764	2,121,127	2,429,385	2,429,385	0
27	163000s Music Co-Curr Activities	0.00	0.00	0.00	0.00	74,737	46,523	47,686	47,686	0
28	164000s School/Public Service	0.00	0.00	0.00	0.00	4,751	6,168	6,320	6,320	0

Financial Overview - continued

Proposed Expenditures Summary by Function - continued

Financial Information

2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
29	**16xxxx Total**	**2.00**	**4.00**	**4.00**	**0.00**	**2,410,567**	**2,411,424**	**2,671,123**	**2,671,123**	**0**
	17xxxxs Special Needs									
30	172000s Gifted & Talented	0.00	0.00	0.00	0.00	37,110	46,345	50,541	50,541	0
31	173000s Non-Spec Educ Homebound	1.00	1.00	1.00	0.00	208,002	148,847	152,108	152,108	0
32	179000s Other Special Needs	0.00	0.00	0.00	0.00	0	0	0	0	0
33	**17xxxx Total**	**1.00**	**1.00**	**1.00**	**0.00**	**245,112**	**195,192**	**202,649**	**202,649**	**0**
34	**1xxxxx Total**	**1,805.17**	**1,821.25**	**1,797.25**	**-24.00**	**135,812,022**	**141,895,994**	**148,406,731**	**147,094,675**	**-1,312,056**
	2xxxxxs Support Services									
	21xxxxs Pupil Services									
35	212000s Social Work	0.10	0.00	0.00	0.00	1,894,636	1,856,751	0	0	0
36	213000s Guidance	38.50	37.40	37.40	0.00	3,153,131	3,327,146	3,638,433	3,638,433	0
37	214000s Health	48.44	53.77	53.77	0.00	2,179,768	2,352,863	3,775,472	3,775,472	0
38	215000s Psychological Services	0.00	0.00	0.00	0.00	555,635	557,035	0	0	0
39	217000s Attendance	1.00	1.00	1.00	0.00	96,226	87,793	94,593	94,593	0
40	219000s Student Screening	0.00	5.00	5.00	0.00	6,295	794,988	840,647	1,164,765	324,118
41	**21xxxx Total**	**88.04**	**97.17**	**97.17**	**0.00**	**7,885,690**	**8,976,577**	**8,349,145**	**8,673,263**	**324,118**
	22xxxxs Instructional Staff Svc									
42	221000s Improvement Of Instructio	43.36	44.36	44.36	0.00	6,220,198	7,207,905	6,627,479	6,627,479	0
43	222000s Educational Media	54.63	54.10	54.10	0.00	5,506,292	5,417,351	5,469,348	5,469,348	0
44	223000s Supervision & Coord	18.50	20.50	20.50	0.00	1,919,378	1,977,953	2,065,338	2,065,338	0
45	229000s Other Instr Staff Service	1.01	0.99	0.99	0.00	241,643	173,231	118,171	118,171	0
46	**22xxxx Total**	**117.50**	**119.95**	**119.95**	**0.00**	**13,887,511**	**14,776,439**	**14,280,336**	**14,280,336**	**0**
	23xxxxs General Administration									
47	231000s Board Of Education	11.50	11.50	11.50	0.00	798,599	806,961	850,561	850,561	0
48	232000s Dist Admin-Asst Supt Inst	11.50	12.00	12.00	0.00	1,901,069	1,790,287	2,002,945	2,002,945	0
49	**23xxxx Total**	**23.00**	**23.50**	**23.50**	**0.00**	**2,699,668**	**2,597,248**	**2,853,506**	**2,853,506**	**0**
	24xxxxs School Bldg Admin									
50	240000s School Bldg Admin	203.86	207.38	207.38	0.00	16,806,033	17,992,934	18,293,881	18,293,881	0
51	249000s Safety & Security	36.50	37.14	37.14	0.00	1,651,669	2,283,778	2,549,016	2,549,016	0
52	**24xxxx Total**	**240.36**	**244.52**	**244.52**	**0.00**	**18,457,702**	**20,276,713**	**20,842,897**	**20,842,897**	**0**
	25xxxxs Business Admin									
53	251000s Business Admin	1.50	1.50	1.50	0.00	179,963	236,461	261,956	261,956	0
54	252000s Fiscal	14.78	14.77	14.77	0.00	1,657,422	1,838,288	3,002,150	1,918,780	-1,083,370
55	253000s Facility Operation	190.15	191.25	191.25	0.00	20,068,307	21,750,402	22,703,400	22,703,400	0
56	254000s Facility Maint-General	39.50	29.10	31.10	2.00	13,024,074	5,160,252	4,550,817	4,721,274	170,457
57	255000s Facilities Acq & Remodel	0.00	0.00	0.00	0.00	186,774	738,724	678,624	678,624	0

Financial Overview - continued

Proposed Expenditures Summary by Function - continued

Financial Information

2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
58	256000s Pupil Transportation	2.00	2.00	2.00	0.00	6,194,156	7,298,042	7,210,999	6,360,999	-850,000
59	258000s Internal Services	15.00	14.99	13.99	-1.00	1,552,886	1,704,045	1,864,399	1,779,370	-85,029
60	25xxxx Total	262.93	253.61	254.61	1.00	42,863,582	38,726,213	40,272,344	38,424,403	-1,847,942
	26xxxxs Central Services									
61	260000s Central Services	0.00	0.00	0.00	0.00	68,334	0	0	0	0
62	263000s Public Information	3.86	3.84	3.84	0.00	1,249,822	1,300,107	1,336,966	1,336,966	0
63	264000s Human Res-General Oper	18.01	18.00	18.00	0.00	1,914,656	2,002,748	2,093,876	2,093,876	0
64	265000s Statistics	1.00	0.00	0.00	0.00	70,222	0	0	0	0
65	266000s Data Processing	32.50	28.00	28.00	0.00	4,265,069	4,487,819	4,316,806	4,316,806	0
66	26xxxx Total	55.37	49.84	49.84	0.00	7,568,104	7,790,674	7,747,649	7,747,649	0
	27xxxxs Insurance & Judgements									
67	270000s Insurance & Judgements	0.00	0.00	0.00	0.00	1,816,139	1,392,977	1,462,627	1,462,627	0
68	27xxxx Total	0.00	0.00	0.00	0.00	1,816,139	1,392,977	1,462,627	1,462,627	0
	28xxxxs Debt Services									
69	281000s Long-Term Capital Debt	0.00	0.00	0.00	0.00	309,392	874,536	301,012	301,012	0
70	283000s Operational Debt	0.00	0.00	0.00	0.00	2,770,420	1,390,428	1,500,000	1,500,000	0
71	28xxxx Total	0.00	0.00	0.00	0.00	3,079,812	2,264,964	1,801,012	1,801,012	0
	29xxxxs Other Support Services									
72	290000s Other Support Services	0.00	0.00	0.00	0.00	6,558,400	9,203,850	7,076,312	7,076,312	0
73	292000s CESA Gen Admin	0.00	0.00	0.00	0.00	-6,615	404,400	459,000	459,000	0
74	29xxxx Total	0.00	0.00	0.00	0.00	6,551,785	9,608,250	7,535,312	7,535,312	0
75	2xxxxx Total	787.20	788.59	789.59	1.00	104,809,991	106,410,055	105,144,828	103,621,005	-1,523,824
	3xxxxs Community Services									
	30xxxxs Community Services									
76	300000s Community Services	0.00	0.00	0.00	0.00	0	40,027	0	0	0
77	30xxxx Total	0.00	0.00	0.00	0.00	0	40,027	0	0	0
78	3xxxxx Total	0.00	0.00	0.00	0.00	0	40,027	0	0	0
	4xxxxs Non-Program Transactions									
	41xxxxs Interfund Operating Trans									
79	410000s Interfund Operating Trans	0.00	0.00	0.00	0.00	43,468,215	45,115,009	46,560,001	45,468,297	-1,091,704
80	411000s Operating Transfer	0.00	0.00	0.00	0.00	1,299,085	1,226,978	1,551,000	1,551,000	0
81	41xxxx Total	0.00	0.00	0.00	0.00	44,767,300	46,341,987	48,111,001	47,019,297	-1,091,704
	43xxxxs Purchased Instruct Svcs									
82	431000s Gen Instr Non-Open Enroll	0.00	0.00	0.00	0.00	265,363	138,273	141,730	141,730	0
83	435000s General Tuition Open Enro	0.00	0.00	0.00	0.00	1,743,456	1,917,746	3,458,934	3,458,934	0
84	437000s Spec-Ed Tuition Open Enr	0.00	0.00	0.00	0.00	0	200,000	612,316	612,316	0

Financial Overview - continued

Proposed Expenditures Summary by Function - continued

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2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
85	**43xxxx Total**	0.00	0.00	0.00	0.00	2,008,819	2,256,019	4,212,980	4,212,980	0
	49xxxxs Other Non-Prog Transactio									
86	490000s Other Non-Prog Transactio	0.00	0.00	0.00	0.00	283,103	214,305	214,305	214,305	0
87	**49xxxx Total**	0.00	0.00	0.00	0.00	283,103	214,305	214,305	214,305	0
88	**4xxxxx Total**	0.00	0.00	0.00	0.00	47,059,222	48,812,311	52,538,286	51,446,582	-1,091,704
	5xxxxxs District-Wide									
	50xxxxs District-Wide									
89	500000s District-Wide	0.00	0.00	0.00	0.00	0	0	0	0	0
90	**50xxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
91	**5xxxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
	7xxxxxs Cash Clearing (New)									
	70xxxxs Cash Clearing (New)									
92	700000s Cash Clearing (New)	0.00	0.00	0.00	0.00	0	0	0	0	0
93	705000s Cash Clearing	0.00	0.00	0.00	0.00	0	0	0	0	0
94	**70xxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
	71xxxxs									
95	711000s	0.00	0.00	0.00	0.00	670,007	0	0	0	0
96	712000s	0.00	0.00	0.00	0.00	17,494	0	0	0	0
97	713000s	0.00	0.00	0.00	0.00	4,388,498	0	0	0	0
98	714000s	0.00	0.00	0.00	0.00	-144,968	0	0	0	0
99	715000s	0.00	0.00	0.00	0.00	-49,954	0	0	0	0
100	716000s	0.00	0.00	0.00	0.00	-85,035	0	0	0	0
101	717000s	0.00	0.00	0.00	0.00	-34,540	0	0	0	0
102	718000s	0.00	0.00	0.00	0.00	0	0	0	0	0
103	719000s	0.00	0.00	0.00	0.00	0	0	0	0	0
104	**71xxxx Total**	0.00	0.00	0.00	0.00	4,761,502	0	0	0	0
105	**7xxxx Total**	0.00	0.00	0.00	0.00	4,761,502	0	0	0	0
	8xxxxxs									
	80xxxxs									
106	805000s Encumbered Res Clearing	0.00	0.00	0.00	0.00	0	0	0	0	0
107	**80xxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
	81xxxxs									
108	811000s	0.00	0.00	0.00	0.00	1,554,347	0	0	0	0
109	812000s	0.00	0.00	0.00	0.00	-2,021,340	0	0	0	0
110	813000s	0.00	0.00	0.00	0.00	2,040	0	0	0	0
111	815000s Deposits Payable	0.00	0.00	0.00	0.00	-3,733	0	0	0	0

Financial Overview - continued

Proposed Expenditures Summary by Function - continued

Financial Information

2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
112	816000s	0.00	0.00	0.00	0.00	-39,123	0	0	0	0
113	819000s	0.00	0.00	0.00	0.00	5,639	0	0	0	0
114	**81xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-502,170**	**0**	**0**	**0**	**0**
115	**8xxxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-502,170**	**0**	**0**	**0**	**0**
	9xxxxs									
	93xxxxs									
116	931000s	0.00	0.00	0.00	0.00	0	0	0	0	0
117	932000s	0.00	0.00	0.00	0.00	0	-73,704	0	0	0
118	933000s	0.00	0.00	0.00	0.00	-4,259,332	0	0	0	0
119	**93xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-4,259,332**	**-73,704**	**0**	**0**	**0**
120	**9xxxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**-4,259,332**	**-73,704**	**0**	**0**	**0**
121	**Fund 10 Total**	**2,592.37**	**2,609.84**	**2,586.84**	**-23.00**	**287,681,236**	**297,084,682**	**306,089,845**	**302,162,262**	**-3,927,583**
	Fund 21 Special Revenue Trust Fund									
	1xxxxs Instruction									
	11xxxxs Undifferentiated Curricul									
122	110000s Undifferentiated Curricul	0.00	0.00	0.00	0.00	231,029	94,351	0	0	0
123	**11xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**231,029**	**94,351**	**0**	**0**	**0**
	12xxxxs Regular Curriculum									
124	120000s Regular Curriculum	0.00	0.00	0.00	0.00	105,463	66,648	0	0	0
125	121000s Art	0.00	0.00	0.00	0.00	433	26,966	0	0	0
126	122000s English	0.00	0.00	0.00	0.00	264	12,756	0	0	0
127	123000s Foreign Language	0.00	0.00	0.00	0.00	2,491	2,189	0	0	0
128	124000s Math	0.00	0.00	0.00	0.00	5,000	3,270	0	0	0
129	125000s Music	0.00	0.00	0.00	0.00	10,899	7,055	0	0	0
130	126000s Science	0.00	0.00	0.00	0.00	609	3,873	0	0	0
131	127000s Social Studies	0.00	0.00	0.00	0.00	748	500	0	0	0
132	128000s Instructional Computing	0.00	0.00	0.00	0.00	514	0	0	0	0
133	**12xxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**126,422**	**123,257**	**0**	**0**	**0**
	13xxxxs Vocational Curriculum									
134	132000s Bus Ed	0.00	0.00	0.00	0.00	4,635	10,000	0	0	0
135	134000s Health Occupations Educ	0.00	0.00	0.00	0.00	539	0	0	0	0
136	135000s Family & Consumer Educ	0.00	0.00	0.00	0.00	1,258	200	0	0	0
137	136000s Tech Ed	0.00	0.00	0.00	0.00	41,269	29,524	0	0	0
138	139000s Oth Voc Curricul	0.00	0.00	0.00	0.00	4,974	12,838	0	0	0
139	**13xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**52,674**	**52,562**	**0**	**0**	**0**

Financial Overview - continued

Proposed Expenditures Summary by Function - continued

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2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
	14xxxxs Physical Curriculum									
140	143000s Physical Education	0.00	0.00	0.00	0.00	3,371	2,022	0	0	0
141	**14xxxx Total**	0.00	0.00	0.00	0.00	3,371	2,022	0	0	0
	16xxxxs Co-Curr Activities									
142	161000s Academic	0.00	0.00	0.00	0.00	9,699	589	0	0	0
143	162000s Athletic Participation Fees	0.00	0.00	0.00	0.00	67,621	-4,256	0	0	0
144	**16xxxx Total**	0.00	0.00	0.00	0.00	77,320	-3,667	0	0	0
	17xxxxs Special Needs									
145	172000s Gifted & Talented	0.00	0.00	0.00	0.00	0	494	0	0	0
146	174000s	0.00	0.00	0.00	0.00	292	-240	0	0	0
147	**17xxx Total**	0.00	0.00	0.00	0.00	292	254	0	0	0
148	**1xxxxx Total**	0.00	0.00	0.00	0.00	491,108	268,780	0	0	0
	2xxxxxs Support Services									
	21xxxxs Pupil Services									
149	212000s Social Work	0.00	0.00	0.00	0.00	315	685	0	0	0
150	213000s Guidance	0.00	0.00	0.00	0.00	9,599	1,340	0	0	0
151	214000s Health	0.00	0.00	0.00	0.00	22,481	11,986	0	0	0
152	218000s	0.00	0.00	0.00	0.00	0	4,130	0	0	0
153	**21xxxx Total**	0.00	0.00	0.00	0.00	32,395	18,141	0	0	0
	22xxxxs Instructional Staff Svc									
154	221000s Improvement Of Instructio	0.00	0.00	0.00	0.00	97,037	61,485	0	0	0
155	222000s Educational Media	0.00	0.00	0.00	0.00	10,851	11,613	0	0	0
156	223000s Supervision & Coord	0.00	0.00	0.00	0.00	11,618	0	0	0	0
157	229000s Other Instr Staff Service	0.00	0.00	0.00	0.00	0	150	0	0	0
158	**22xxxx Total**	0.00	0.00	0.00	0.00	119,507	73,248	0	0	0
	24xxxxs School Bldg Admin									
159	240000s School Bldg Admin	0.00	0.00	0.00	0.00	11,277	113	0	0	0
160	**24xxxx Total**	0.00	0.00	0.00	0.00	11,277	113	0	0	0
	25xxxxs Business Admin									
161	253000s Facility Operation	0.00	0.00	0.00	0.00	859	0	0	0	0
162	254000s Facility Maint-General	0.00	0.00	0.00	0.00	16,020	14,937	0	0	0
163	255000s Facilities Acq & Remodel	0.00	0.00	0.00	0.00	158,332	125,519	0	0	0
164	256000s Pupil Transportation	0.00	0.00	0.00	0.00	34,814	23,658	0	0	0
165	**25xxxx Total**	0.00	0.00	0.00	0.00	210,024	164,113	0	0	0
	26xxxxs Central Services									
166	266000s Data Processing	0.00	0.00	0.00	0.00	0	91,263	0	0	0

Financial Overview - continued

Proposed Expenditures Summary by Function - continued

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2009-2010 Budgets by Fund/Function

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167	26xxxx Total	0.00	0.00	0.00	0.00	0	91,263	0	0	0
	29xxxxs Other Support Services									
168	290000s Other Support Services	0.00	0.00	0.00	0.00	0	297,183	0	0	0
169	29xxx Total	0.00	0.00	0.00	0.00	0	297,183	0	0	0
170	2xxxxx Total	0.00	0.00	0.00	0.00	373,202	644,061	0	0	0
	4xxxxxs Non-Program Transactions									
	43xxxxs Purchased Instruct Svcs									
171	431000s Gen Instr Non-Open Enroll	0.00	0.00	0.00	0.00	0	0	0	0	0
172	43xxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
173	4xxxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
	7xxxxxs Cash Clearing (New)									
	70xxxxs Cash Clearing (New)									
174	700000s Cash Clearing (New)	0.00	0.00	0.00	0.00	0	0	0	0	0
175	70xxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
	71xxxxs									
176	713000s	0.00	0.00	0.00	0.00	-100,000	0	0	0	0
177	714000s	0.00	0.00	0.00	0.00	286,624	0	0	0	0
178	71xxxx Total	0.00	0.00	0.00	0.00	186,624	0	0	0	0
179	7xxxx Total	0.00	0.00	0.00	0.00	186,624	0	0	0	0
	8xxxxxs									
	81xxxxs									
180	812000s	0.00	0.00	0.00	0.00	0	0	0	0	0
181	81xxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
182	8xxxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
	9xxxxxs									
	93xxxxs									
183	932000s	0.00	0.00	0.00	0.00	0	0	0	0	0
184	933000s	0.00	0.00	0.00	0.00	-186,624	-303,363	0	0	0
185	93xxxx Total	0.00	0.00	0.00	0.00	-186,624	-303,363	0	0	0
186	9xxxxx Total	0.00	0.00	0.00	0.00	-186,624	-303,363	0	0	0
187	Fund 21 Total	0.00	0.00	0.00	0.00	864,310	609,478	0	0	0
	Fund 23 Teach Program									
	7xxxxxs Cash Clearing (New)									

Financial Overview - continued

Proposed Expenditures Summary by Function - continued

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	70xxxxs Cash Clearing (New)									
188	700000s Cash Clearing (New)	0.00	0.00	0.00	0.00	0	0	0	0	0
189	705000s Cash Clearing	0.00	0.00	0.00	0.00	0	0	0	0	0
190	**70xxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
	71xxxxs									
191	714000s	0.00	0.00	0.00	0.00	0	0	0	0	0
192	715000s	0.00	0.00	0.00	0.00	0	0	0	0	0
193	**71xxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
194	**7xxxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
	8xxxxxs									
	81xxxxs									
195	811000s	0.00	0.00	0.00	0.00	0	0	0	0	0
196	812000s	0.00	0.00	0.00	0.00	0	0	0	0	0
197	816000s	0.00	0.00	0.00	0.00	0	0	0	0	0
198	**81xxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
199	**8xxxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
	9xxxxxs									
	93xxxxs									
200	931000s	0.00	0.00	0.00	0.00	0	0	0	0	0
201	933000s	0.00	0.00	0.00	0.00	0	0	0	0	0
202	**93xxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
203	**9xxxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
204	**Fund 23 Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
	Fund 27 Educational Services									
	1xxxxs Instruction									
	11xxxxs Undifferentiated Curricul									
205	110000s Undifferentiated Curricul	1.94	2.88	2.88	0.00	262,361	278,484	297,637	297,637	0
206	**11xxxx Total**	1.94	2.88	2.88	0.00	262,361	278,484	297,637	297,637	0
	14xxxxs Physical Curriculum									
207	143000s Physical Education	0.10	0.10	0.10	0.00	8,761	9,196	9,630	9,630	0
208	**14xxxx Total**	0.10	0.10	0.10	0.00	8,761	9,196	9,630	9,630	0
	15xxxxs Special Education Curricu									
209	152000s Early Childhood	16.30	17.50	17.50	0.00	1,189,199	1,309,402	1,429,160	1,429,160	0
210	156000s Physical/Sensory Handicapped	111.68	117.87	117.87	0.00	9,058,097	9,591,649	10,080,161	10,080,161	0

Financial Overview - continued

Proposed Expenditures Summary by Function - continued

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2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
211	158000s Cross Categorical	289.50	297.70	291.70	-6.00	23,841,733	24,406,146	23,473,687	23,023,811	-449,876
212	159000s Other Special Curr	290.13	306.64	293.64	-13.00	14,474,382	14,085,076	15,367,252	14,857,277	-509,975
213	15xxxx Total	707.61	739.71	720.71	-19.00	48,563,411	49,392,273	50,350,260	49,390,409	-959,851
	17xxxs Special Needs									
214	174000s	4.45	4.45	4.45	0.00	292,165	308,868	339,280	339,280	0
215	17xxx Total	4.45	4.45	4.45	0.00	292,165	308,868	339,280	339,280	0
216	1xxxxx Total	714.10	747.14	728.14	-19.00	49,126,698	49,988,821	50,996,807	50,036,956	-959,851
	2xxxxs Support Services									
	21xxxs Pupil Services									
217	212000s Social Work	47.60	45.80	45.80	0.00	2,404,864	2,585,610	3,930,172	3,930,172	0
218	213000s Guidance	0.00	0.00	0.00	0.00	297,725	297,464	0	0	0
219	214000s Health	9.82	4.92	4.92	0.00	1,762,749	1,724,151	438,606	438,606	0
220	215000s Psychological Services	37.70	40.20	40.20	0.00	3,092,672	3,158,682	3,700,027	3,700,027	0
221	218000s	55.03	52.98	52.98	0.00	4,137,608	4,539,417	4,596,794	4,596,794	0
222	219000s Student Screening	0.00	0.00	0.00	0.00	21,736	30,343	29,682	29,682	0
223	21xxxx Total	150.15	143.90	143.90	0.00	11,717,355	12,335,667	12,695,280	12,695,280	0
	22xxxxs Instructional Staff Svc									
224	221000s Improvement Of Instructio	1.00	1.00	1.00	0.00	553,328	686,456	682,270	682,270	0
225	223000s Supervision & Coord	13.33	15.07	14.07	-1.00	1,761,231	1,599,602	1,728,939	1,597,086	-131,853
226	229000s Other Instr Staff Service	0.00	0.00	0.00	0.00	2,384	0	0	0	0
227	22xxxx Total	14.33	16.07	15.07	-1.00	2,316,943	2,286,058	2,411,209	2,279,356	-131,853
	23xxxxs General Administration									
228	232000s Dist Admin-Asst Supt Inst	1.00	0.50	0.50	0.00	121,666	125,753	66,619	66,619	0
229	23xxxx Total	1.00	0.50	0.50	0.00	121,666	125,753	66,619	66,619	0
	24xxxxs School Bldg Admin									
230	240000s School Bldg Admin	0.00	0.50	0.50	0.00	0	0	66,620	66,620	0
231	24xxxx Total	0.00	0.50	0.50	0.00	0	0	66,620	66,620	0
	25xxxxs Business Admin									
232	252000s Fiscal	0.00	0.00	0.00	0.00	130,744	171,629	176,462	176,462	0
233	253000s Facility Operation	0.00	0.00	0.00	0.00	0	0	0	0	0
234	255000s Facilities Acq & Remodel	0.00	0.00	0.00	0.00	145,678	105,000	4,324	4,324	0
235	256000s Pupil Transportation	0.00	0.00	0.00	0.00	3,263,457	3,817,911	4,107,157	4,107,157	0
236	25xxxx Total	0.00	0.00	0.00	0.00	3,539,879	4,094,540	4,287,943	4,287,943	0
	26xxxxs Central Services									
237	262000s Systemology	1.00	1.60	1.60	0.00	109,751	76,802	167,063	167,063	0
238	266000s Data Processing	0.50	1.00	1.00	0.00	47,636	47,480	101,568	101,568	0

Financial Overview - continued

Proposed Expenditures Summary by Function - continued

Financial Information

2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
239	26xxxx Total	1.50	2.60	2.60	0.00	157,387	124,282	268,631	268,631	0
	29xxxxs Other Support Services									
240	290000s Other Support Services	0.00	0.00	0.00	0.00	0	1	0	0	0
241	29xxx Total	0.00	0.00	0.00	0.00	0	1	0	0	0
242	2xxxx Total	166.98	163.57	162.57	-1.00	17,853,230	18,966,301	19,796,303	19,664,449	-131,853
	4xxxxxs Non-Program Transactions									
	43xxxxs Purchased Instruct Svcs									
243	437000s Spec-Ed Tuition Open Enr	0.00	0.00	0.00	0.00	198,465	150,000	100,000	100,000	0
244	43xxx Total	0.00	0.00	0.00	0.00	198,465	150,000	100,000	100,000	0
	49xxxxs Other Non-Prog Transactio									
245	490000s Other Non-Prog Transactio	0.00	0.00	0.00	0.00	108,520	0	0	0	0
246	49xxx Total	0.00	0.00	0.00	0.00	108,520	0	0	0	0
247	4xxxxx Total	0.00	0.00	0.00	0.00	306,985	150,000	100,000	100,000	0
	7xxxxxs Cash Clearing (New)									
	70xxxxs Cash Clearing (New)									
248	700000s Cash Clearing (New)	0.00	0.00	0.00	0.00	0	0	0	0	0
249	705000s Cash Clearing	0.00	0.00	0.00	0.00	0	0	0	0	0
250	70xxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
	71xxxxs									
251	711000s	0.00	0.00	0.00	0.00	0	0	0	0	0
252	713000s	0.00	0.00	0.00	0.00	0	0	0	0	0
253	715000s	0.00	0.00	0.00	0.00	-164,656	0	0	0	0
254	71xxx Total	0.00	0.00	0.00	0.00	-164,656	0	0	0	0
255	7xxxx Total	0.00	0.00	0.00	0.00	-164,656	0	0	0	0
	8xxxxxs									
	81xxxxs									
256	811000s	0.00	0.00	0.00	0.00	0	0	0	0	0
257	812000s	0.00	0.00	0.00	0.00	164,656	0	0	0	0
258	81xxx Total	0.00	0.00	0.00	0.00	164,656	0	0	0	0
259	8xxxx Total	0.00	0.00	0.00	0.00	164,656	0	0	0	0
	9xxxxxs									
	93xxxxs									
260	933000s	0.00	0.00	0.00	0.00	0	0	0	0	0
261	93xxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
262	9xxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0

Financial Overview - continued

Proposed Expenditures Summary by Function - continued

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2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
263	**Fund 27 Total**	881.08	910.71	890.71	-20.00	67,286,912	69,105,121	70,893,110	69,801,406	-1,091,704
	Fund 30 Debt Service									
	2xxxxs Support Services									
	28xxxs Debt Services									
264	281000s Long-Term Capital Debt	0.00	0.00	0.00	0.00	6,522,468	7,376,426	7,291,638	7,291,638	0
265	**28xxxx Total**	0.00	0.00	0.00	0.00	6,522,468	7,376,426	7,291,638	7,291,638	0
266	**2xxxxx Total**	0.00	0.00	0.00	0.00	6,522,468	7,376,426	7,291,638	7,291,638	0
	7xxxxs Cash Clearing (New)									
	70xxxxs Cash Clearing (New)									
267	700000s Cash Clearing (New)	0.00	0.00	0.00	0.00	0	0	0	0	0
268	**70xxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
	71xxxxs									
269	711000s	0.00	0.00	0.00	0.00	-71,766	0	0	0	0
270	714000s	0.00	0.00	0.00	0.00	591,452	0	0	0	0
271	**71xxxx Total**	0.00	0.00	0.00	0.00	519,686	0	0	0	0
272	**7xxxxx Total**	0.00	0.00	0.00	0.00	519,686	0	0	0	0
	9xxxxs									
	93xxxxs									
273	931000s	0.00	0.00	0.00	0.00	0	0	0	0	0
274	933000s	0.00	0.00	0.00	0.00	-519,686	0	0	0	0
275	**93xxxx Total**	0.00	0.00	0.00	0.00	-519,686	0	0	0	0
276	**9xxxxx Total**	0.00	0.00	0.00	0.00	-519,686	0	0	0	0
277	**Fund 30 Total**	0.00	0.00	0.00	0.00	6,522,468	7,376,426	7,291,638	7,291,638	0
	Fund 38 Non-Ref Debt Service Fund									
	2xxxxs Support Services									
	28xxxs Debt Services									
278	281000s Long-Term Capital Debt	0.00	0.00	0.00	0.00	265,204	682,151	5,250	5,250	0
279	**28xxxx Total**	0.00	0.00	0.00	0.00	265,204	682,151	5,250	5,250	0
280	**2xxxxx Total**	0.00	0.00	0.00	0.00	265,204	682,151	5,250	5,250	0
	7xxxxs Cash Clearing (New)									
	70xxxxs Cash Clearing (New)									
281	700000s Cash Clearing (New)	0.00				0	0	0	0	0

Financial Overview - continued

Proposed Expenditures Summary by Function- continued

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2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
282	**70xxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
	71xxxxs									
283	711000s	0.00	0.00	0.00	0.00	27,822	0	0	0	0
284	714000s	0.00	0.00	0.00	0.00	35,000	0	0	0	0
285	**71xxxx Total**	0.00	0.00	0.00	0.00	62,822	0	0	0	0
286	**7xxxxx Total**	0.00	0.00	0.00	0.00	62,822	0	0	0	0
	8xxxxs									
	81xxxs									
287	811000s	0.00	0.00	0.00	0.00	0	0	0	0	0
288	**81xxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
289	**8xxxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
	9xxxxs									
	93xxxs									
290	931000s	0.00	0.00	0.00	0.00	0	0	0	0	0
291	933000s	0.00	0.00	0.00	0.00	-62,822	0	0	0	0
292	**93xxxx Total**	0.00	0.00	0.00	0.00	-62,822	0	0	0	0
293	**9xxxxx Total**	0.00	0.00	0.00	0.00	-62,822	0	0	0	0
294	**Fund 38 Total**	0.00	0.00	0.00	0.00	265,204	682,151	5,250	5,250	0
	Fund 40 Capital Proj Fd-General									
	7xxxxs Cash Clearing (New)									
	70xxxxs Cash Clearing (New)									
295	700000s Cash Clearing (New)	0.00	0.00	0.00	0.00	0	0	0	0	0
296	705000s Cash Clearing	0.00	0.00	0.00	0.00	0	0	0	0	0
297	**70xxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
	71xxxxs									
298	711000s	0.00	0.00	0.00	0.00	0	0	0	0	0
299	712000s	0.00	0.00	0.00	0.00	268	0	0	0	0
300	714000s	0.00	0.00	0.00	0.00	0	0	0	0	0
301	**71xxxx Total**	0.00	0.00	0.00	0.00	268	0	0	0	0
302	**7xxxxx Total**	0.00	0.00	0.00	0.00	268	0	0	0	0
	8xxxxs									
	81xxxs									
303	811000s	0.00	0.00			0	0			
304	812000s	0.00	0.00			0	0			

Financial Overview - continued

Proposed Expenditures Summary by Function - continued

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2009-2010 Budgets by Fund/Function

Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
305	**81xxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
306	**8xxxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
	9xxxxs									
	93xxxs									
307	931000s	0.00	0.00	0.00	0.00	0	0	0	0	0
308	933000s	0.00	0.00	0.00	0.00	-268	0	0	0	0
309	**93xxxx Total**	0.00	0.00	0.00	0.00	-268	0	0	0	0
310	**9xxxxx Total**	0.00	0.00	0.00	0.00	-268	0	0	0	0
311	**Fund 40 Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
	Fund 41 Capital Expansion Fund									
	2xxxxs Support Services									
	25xxxxs Business Admin									
312	254000s Facility Maint-General	0.00	10.40	10.40	0.00	0	8,668,448	8,876,886	8,876,886	0
313	**25xxxx Total**	0.00	10.40	10.40	0.00	0	8,668,448	8,876,886	8,876,886	0
314	**2xxxxx Total**	0.00	10.40	10.40	0.00	0	8,668,448	8,876,886	8,876,886	0
	7xxxxs Cash Clearing (New)									
	70xxxxs Cash Clearing (New)									
315	700000s Cash Clearing (New)	0.00	0.00	0.00	0.00	0	0	0	0	0
316	705000s Cash Clearing	0.00	0.00	0.00	0.00	0	0	0	0	0
317	**70xxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
	71xxxxs									
318	714000s	0.00	0.00	0.00	0.00	0	0	0	0	0
319	**71xxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
320	**7xxxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
	8xxxxxs									
	81xxxxs									
321	811000s	0.00	0.00	0.00	0.00	0	0	0	0	0
322	**81xxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
323	**8xxxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
	9xxxxs									
	93xxxs									
324	931000s	0.00	0.00	0.00	0.00	0	0	0	0	0
325	933000s	0.00	0.00	0.00	0.00	0	0	0	0	0

Financial Overview - continued

Proposed Expenditures Summary by Function- continued

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2009-2010 Budgets by Fund/Function

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326	**93xxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
327	**9xxxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
328	**Fund 41 Total**	0.00	10.40	10.40	0.00	0	8,668,448	8,876,886	8,876,886	0
	Fund 42 Gym Lighting									
	2xxxxs Support Services									
	25xxxxs Business Admin									
329	255000s Facilities Acq & Remodel	0.00	0.00	0.00	0.00	566,586	0	0	0	0
330	**25xxx Total**	0.00	0.00	0.00	0.00	566,586	0	0	0	0
331	**2xxxxx Total**	0.00	0.00	0.00	0.00	566,586	0	0	0	0
	7xxxxs Cash Clearing (New)									
	70xxxs Cash Clearing (New)									
332	700000s Cash Clearing (New)	0.00	0.00	0.00	0.00	0	0	0	0	0
333	**70xxx Total**	0.00	0.00	0.00	0.00	0	0	0	0	0
	71xxxs									
334	711000s	0.00	0.00	0.00	0.00	415,804	0	0	0	0
335	**71xxx Total**	0.00	0.00	0.00	0.00	415,804	0	0	0	0
336	**7xxxxx Total**	0.00	0.00	0.00	0.00	415,804	0	0	0	0
	8xxxxs									
	81xxxs									
337	812000s	0.00	0.00	0.00	0.00	-5,297	0	0	0	0
338	**81xxx Total**	0.00	0.00	0.00	0.00	-5,297	0	0	0	0
339	**8xxxxx Total**	0.00	0.00	0.00	0.00	-5,297	0	0	0	0
	9xxxxs									
	93xxxs									
340	933000s	0.00	0.00	0.00	0.00	-410,507	0	0	0	0
341	**93xxx Total**	0.00	0.00	0.00	0.00	-410,507	0	0	0	0
342	**9xxxx Total**	0.00	0.00	0.00	0.00	-410,507	0	0	0	0
343	**Fund 42 Total**	0.00	0.00	0.00	0.00	566,586	0	0	0	0
	Fund 43 Chavez Elementary 2000									
	7xxxxs Cash Clearing (New)									
	70xxxs Cash Clearing (New)									
344	700000s Cash Clearing (New)	0.00			0.00	0				0

Financial Overview - continued

Proposed Expenditures Summary by Function - continued

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Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
345	705000s Cash Clearing	0.00	0.00	0.00	0.00	0	0	0	0	0
346	70xxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
	71xxxxs									
347	711000s	0.00	0.00	0.00	0.00	0	0	0	0	0
348	714000s	0.00	0.00	0.00	0.00	0	0	0	0	0
349	71xxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
350	7xxxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
	8xxxxxs									
	81xxxxs									
351	811000s	0.00	0.00	0.00	0.00	0	0	0	0	0
352	812000s	0.00	0.00	0.00	0.00	0	0	0	0	0
353	81xxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
354	8xxxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
	9xxxxxs									
	93xxxxs									
355	931000s	0.00	0.00	0.00	0.00	0	0	0	0	0
356	933000s	0.00	0.00	0.00	0.00	0	0	0	0	0
357	93xxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
358	9xxxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
359	Fund 43 Total	0.00	0.00	0.00	0.00	0	0	0	0	0
	Fund 44 Human Resource/Business System									
	2xxxxxs Support Services									
	25xxxxs Business Admin									
360	251000s Business Admin	0.00	0.00	0.00	0.00	0	0	0	0	0
361	25xxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
362	2xxxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
	7xxxxxs Cash Clearing (New)									
	70xxxxs Cash Clearing (New)									
363	700000s Cash Clearing (New)	0.00	0.00	0.00	0.00	0	0	0	0	0
364	70xxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
	71xxxxs									
365	711000s	0.00	0.00	0.00	0.00	0	0	0	0	0
366	714000s	0.00	0.00	0.00	0.00	0	0	0	0	0
367	71xxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0

Proposed Expenditures Summary by Function - continued

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Line#		2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr	2007-2008 Actuals	2008-2009 Revised Budget	2009-2010 Cost to Continue	2009-2010 Balanced Budget	2009-2010 Incr/Decr
368	**7xxxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**0**	**0**	**0**	**0**	**0**
	8xxxxxs									
	81xxxxs									
369	811000s	0.00	0.00	0.00	0.00	0	0	0	0	0
370	812000s	0.00	0.00	0.00	0.00	0	0	0	0	0
371	**81xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**0**	**0**	**0**	**0**	**0**
372	**8xxxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**0**	**0**	**0**	**0**	**0**
	9xxxxxs									
	93xxxs									
373	931000s	0.00	0.00	0.00	0.00	0	0	0	0	0
374	933000s	0.00	0.00	0.00	0.00	0	0	0	0	0
375	**93xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**0**	**0**	**0**	**0**	**0**
376	**9xxxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**0**	**0**	**0**	**0**	**0**
377	**Fund 44 Total**	**0.00**	**0.00**	**0.00**	**0.00**	**0**	**0**	**0**	**0**	**0**
	Fund 45 Olson/Leopold/Refinance									
	1xxxxxs Instruction									
	11xxxs Undifferentiated Curricul									
378	110000s Undifferentiated Curricul	0.00	0.00	0.00	0.00	55,424	0	0	0	0
379	**11xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**55,424**	**0**	**0**	**0**	**0**
	12xxxxs Regular Curriculum									
380	121000s Art	0.00	0.00	0.00	0.00	0	0	0	0	0
381	122000s English	0.00	0.00	0.00	0.00	0	0	0	0	0
382	124000s Math	0.00	0.00	0.00	0.00	0	0	0	0	0
383	125000s Music	0.00	0.00	0.00	0.00	0	0	0	0	0
384	126000s Science	0.00	0.00	0.00	0.00	2,439	0	0	0	0
385	127000s Social Studies	0.00	0.00	0.00	0.00	267	0	0	0	0
386	**12xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**2,706**	**0**	**0**	**0**	**0**
	14xxxxs Physical Curriculum									
387	143000s Physical Education	0.00	0.00	0.00	0.00	1,842	0	0	0	0
388	**14xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**1,842**	**0**	**0**	**0**	**0**
	15xxxxs Special Education Curricu									
389	156000s Physical/Sensory Handicapped	0.00	0.00	0.00	0.00	0	0	0	0	0
390	158000s Cross Categorical	0.00	0.00	0.00	0.00	0	0	0	0	0
391	**15xxxx Total**	**0.00**	**0.00**	**0.00**	**0.00**	**0**	**0**	**0**	**0**	**0**

Definitions and Glossary

Accounting Function Definitions

110000 Undifferentiated Curriculum
An instructional situation in which one teacher teaches two or more curricular areas, such as in most elementary classrooms.

120000 Regular Curriculum
Includes art, English, foreign language, mathematics, music, science and social studies.

130000 Vocational Curriculum
Includes agriculture, business education, marketing education, health occupations education, family & consumer education, technology education and special needs education.

140000 Physical Education Curriculum
Includes physical education and health instruction.

150000 Special Education Curriculum
Includes instruction for students with disabilities.

160000 Co-Curricular Activities
Includes athletics and other extra-curricular activities such as band, chorus, debate, etc.

170000 Special Needs Curriculum
Includes talented & gifted (TAG) programs and programs for students with special needs who don't qualify for special education services.

210000 Pupil Services
Includes social work, guidance, health, psychological, speech, attendance, occupational therapy and physical therapy services.

220000 Instructional Staff Services
Includes curriculum development, staff training, library media and supervision of athletics, special education and vocational education.

230000 General Administration
Includes activities of the school board, district administrator, and community relations and federal grant procurement personnel.

240000 School Building Administration
Includes activities involved in directing and managing the operation of a particular school, such as the principals and their assistants.

Definitions and Glossary - continued

Accounting Function Definitions – (continued)

250000 Business Services
Includes direction of business operations, custodial services, utilities, building and equipment maintenance & repairs, pupil transportation, purchasing, warehousing and printing.

260000 Central Services
Includes planning, research & development, human resources and information technology services.

270000 Insurance & Judgments
Includes premiums for district liability, property and worker's compensation insurance and unemployment compensation.

280000 Debt Services
Includes activities related to repayment of district debt, including principle and interest payments and interest earnings.

290000 Other Support Services
Includes expenditures for post employment benefits.

300000 Community Services
Includes revenue and expenditures related to community service fund activities.

410000 Interfund Operating Transfers
Includes transfers between funds as required by the Department of Public Instruction, such as from the general fund to the special education fund.

430000 Purchased Instructional Services
Payments to another agency (CESA, etc.) for instructional services.

490000 Other Non-Program Transactions
Adjustments to accounts and refunds paid to others.

Definitions and Glossary - continued

Accounting Fund Definitions

Fund 10 – General Fund
This fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.

Fund 21 – Special Revenue Trust Fund
This fund is used to account for gifts and donations from private parties that are to be used for district operations.

Fund 27 – Special Education Fund
This fund is used to account for special education services funded wholly or in part with state or federal aid or tuition charges to other districts that send their students to the district for these services.

Fund 38 – Non-Referendum Debt Service Fund
This fund is used to account for transactions for the repayment of debt incurred without a referendum.

Fund 39 – Referendum Approved Debt Service Fund
This fund is used to account for transactions for the repayment of debt approved by a referendum.

Fund 40 – Capital Projects Fund
This fund is used to account for expenditures financed through the use of bonds, promissory notes, state trust fund loans, land contracts and expansion fund tax levies.

Fund 50 – Food Service Fund
This fund is used to account for the activities of the school lunch program.

Fund 80 – Community Service Fund
This fund is used to account for activities such as adult education and other community recreation programs that are not school programs but which serve the community.

Fund 99 – Dane County Youth Apprentice Program / School-to-Work Cooperative Program Fund
This fund is used to account for activities of the youth apprentice and school-to-work programs.

Definitions and Glossary - continued

GLOSSARY

This section contains a listing of terms and definitions to provide clarity and understanding of terminology related to schools and school finance.

Absence - Nonattendance of a student on a day or half-day when school is in session.

Account - A descriptive heading under which are recorded financial transactions that are similar in terms of a given dimension, such as fund, function, object, or source.

Accounting Period - A period at the end of which and for which financial statements are prepared (for example, July 1 through June 30).

Accounting Procedure - The policy and systematic arrangement of methods and operations for recording accounting information so as to provide internal control and produce accurate and complete records and reports.

Accounting System - The total process of recording, retrieving, and reporting information on the financial position and operations of an organization.

Accounts Payable - A liability account reflecting amounts owed to private persons or organizations for goods and services received. Accounts payable is a current liability on the balance sheet. (Amounts due to other funds of the same government or to other governments are not included here.)

Accounts Receivable - An asset account reflecting amounts due to the government by private individuals or organizations for goods or services rendered. Accounts receivable is a current asset on the balance sheet. (Amounts due from other funds of the same government or to other governments are not included here.)

Accrual - Basis of accounting under which revenues are recognized when earned and expenditures are recognized when incurred, regardless of the timing of related cash flows.

ADA - Average daily attendance. See "Pupil Count."

ADM - Average daily membership. See "Pupil Count."

Adult/Continuing Education - Instruction designed to meet the unique needs of adults and youth beyond the age of compulsory school attendance. This may be provided by a school system, technical college district school, college, or other agency or institution through activities and media such as formal classes, correspondence study, radio, television, lectures, concerts, demonstrations, and counseling.

Aggregate Days of Attendance - The sum of the days present (actually attended) of all pupils for all days in session during a given reporting period.

Aggregate Days of Membership – Is the sum of the days in membership of all pupils for all days in session during a given reporting period. The first and last days of membership for a given pupil are determined as the first and last days, respectively, of that pupil's attendance during a given reporting

<u>Definitions and Glossary - continued</u>

period.

Amortization of Debt - Gradual payment of an amount owed according to a specified schedule of times and amounts.

Appropriation - A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

Assessed Valuation - See "Property Valuation."

Assessment Ratio - See "Property Valuation."

Attendance - See "Pupil Count."

Attendance Area - The geographic area wherein reside the pupils normally served by a particular school.

Audit - An examination of records and documents, and the securing of other evidence, for one or more of the following purposes. (a) To attest to the fairness of management's assertions in financial statements, (b) Evaluate whether management has efficiently and effectively carried out its responsibilities, (c) Determining the propriety of transactions, (d) ascertaining whether all transactions have been recorded, and (e) determining whether transactions are accurately recorded in the accounts and in the statements drawn from the accounts.

Audit Report - In the context of a financial audit, a statement by the auditor describing the scope of the audit and the auditing standards applied in the examination, and setting forth the auditor's opinion on the fairness of presentation of the financial information in conformity with GAAP or some other comprehensive basis of accounting.

Average Daily Attendance (ADA) - See "Pupil Count."

Average Daily Membership (ADM) - See "Pupil Count."

Balance Sheet - A formal statement of assets, liabilities, and equity as of a specific date.

Basic Financial Statements - The basic financial statements as required by GASB Statement 34. Basic financial statements include: 1.) Government - wide financial statements providing information about reporting government as a whole, except for its fiduciary activities; 2.) Fund financial statements providing information about the government's funds; and 3.) Notes to the financial statements. The basic financial statements should be proceeded by a "management's discussion and analysis" that introduces the basic financial statements and provides an analytical overview of the government's financial activities.

Bond - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate,

<u>Definitions and Glossary - continued</u>

usually payable periodically.

Budget - A plan of financial operation embodying an estimate of proposed revenues and expenditures for a given accounting period.

Budgetary Control - The control or management of business affairs in accordance with an approved budget for the purpose of keeping expenditures within the authorized amounts.

Business Manager - A staff member performing assigned activities which have as their purpose the management of the organization's business administration functions.

Capital Outlay - Expenditures that result in the acquisition of or addition to capital assets.

Cash Basis - The basis of accounting under which transactions are recognized only when cash changes hands.

Categorical Aid - State or federal aid which is intended to finance or reimburse some specific category of instructional or supporting program or to aid a particular target group of pupils. The district may use the aid only for the purpose for which it is paid. (Also see "General Aid.")

Certification - The general process by which the DPI provides a license to an individual indicating qualification and employability.

CESA - A cooperative educational service agency.

CCDEB - A county children with disabilities education board. (Formerly known as CHCEB.)

Chief State School Officer - The chief executive of a school education agency (SEA). In Wisconsin, the State Superintendent of Public Instruction, which is a publicly elected position.

Choice - See "Milwaukee Parental Choice."

Class - A setting in which organized instruction of course content is provided to one or more students for a given period of time.

Class Period - The portion of the daily session set aside for instruction in classes, when most classes meet for a single such unit of time.

Class Size - The enrollment in a class as of a given date. (Also see "Pupil Count.")

Classroom Teacher - A staff member, assigned to the professional activities of instructing pupils in classroom situations.

Computer Aid - State aid to school districts from the Department of Revenue that offsets the portion of local levy that would have been raised from the value of businesses computers in the municipality(s).

Definitions and Glossary - continued

Cooperative Educational Service Agency (CESA) - A grouping of school districts, headed by a board of control, charged with implementing and operating cooperative programs among member districts and insuring proper school district organization. Each school district in Wisconsin except Milwaukee, Racine and Kenosha is in a CESA area. (Also see "IEA.")

Cost - In general, an expenditure for goods (supplies, materials, equipment, land, buildings) or services (salaries, benefits, utilities, professional fees). In determining costs, care must be taken to avoid double counting. For example, if a school building is financed from borrowed money, the total cost should include either the payment to the building contractor or the repayment of the borrowed money, but not both. Similarly, if a school district spends money for a school lunch program out of the food service fund and also transfers money from the general fund to the food service fund to help pay for the school lunch program, it should not count the transfer as an additional cost. Depending on the grouping being examined, a given expenditure can be a cost in one case but not in another. For example, if one looks at a single school district, payments by that district to other school districts are counted as costs, since they are not otherwise counted by that district. If, however, one looks at the total expenditures for all school districts in the state, it is necessary to subtract the inter - district transfers, or else the same cost would be reported by two different districts. There are many different ways in which costs can be assembled for various purposes. The following are the ones most often used in Wisconsin school districts:

> *Current Educational Cost (CEC)* - This measure attempts to identify overall instructional and instructional support service costs attributable to district residents. It can generally be described as the cost of the district's General and Special Project funds, excluding transportation and facility acquisition expenditures, less inter - fund transfers and revenues for instructional services the district provides to non - resident pupils such as tuition receipts, CESA and cooperative agreements, and state inter - district integration aid.

> *Gross Cost* - The sum of all non - duplicative expenditures and transfers out of a fund or a school district.

> *Net Cost* - The gross cost of a fund or a school district minus costs paid for by certain receipts (typically federal aid, state categorical aid, and local non - tax receipts) of that fund or district.

> *Primary Cost* - That portion of the shared cost which is within the primary cost ceiling, and in which the state shares using the primary guaranteed valuation per member.

> *Secondary Cost* - That portion of the shared cost which is above the primary cost ceiling, but not more than the secondary cost ceiling, and in which the state shares using the secondary guaranteed valuation per member.

> *Shared Cost* - The cost used as the basis for computing state general aid. This cost is funded by a combination of property taxes and state general aid. It is equivalent to the net cost of the general fund plus the net cost of the debt service fund.

> *Tertiary Cost* - That portion of the shared cost which is above the secondary cost ceiling and in which the state shares using the tertiary guaranteed valuation per member.

Definitions and Glossary - continued

Total District Cost (TDC) - This is the TEC plus food and community service costs. It should be noted that food and community service activities are usually funded with fees and other program revenue, requiring little or no property tax subsidy.

Total Education Cost (TEC) - This is the CEC plus transportation, expenditures for facility acquisitions charged to the General, Special Project, and Capital Expansion (Tax Levy Financed "Sinking") funds, and debt service principal and interest.

County Children with Disabilities Education Board (CCDEB) - A branch of county government that provides instructional and therapeutic services to handicapped pupils. (Also, see "IEA.")

Course - An organization of subject matter and related learning experiences provided for the instruction of pupils on a regular or systematic basis. Credit toward graduation or completion of a program of studies generally is given to pupils for the successful completion of a course.

Day in Session - A day on which the school is open and the pupils are under the guidance and direction of teachers. On some days, school may be closed and all pupils may be engaged in school activities outside school under the guidance and direction of teachers. Such days should be considered as days in session. Days on which the teaching facility is closed for such reasons as holidays, teachers' conventions, and inclement weather should not be considered as days in session.

Debt Limit - Statute-defined limit restricting the aggregate amount of long-term, general obligation debt a public entity may incur.

Debt Service - Expenditures for the retirement of principal and payment of interest on debt.

Declining Enrollment Exemption - State-allowed exemption used in the revenue limit computation. A "hold-harmless" provision that mitigates the financial impact for districts experiencing a decline in the revenue limit membership averages.

Department of Public Instruction (DPI) - The state agency, headed by an elected state superintendent, charged with the supervision and guidance of elementary and secondary education in Wisconsin. (Also see "SEA.")

Diploma - A certificate conferred by a high school Board of Education or similar agency as official recognition for the completion of a program of studies or for other attainment.

Disbursements - Payments in cash.

District Administrator - A staff member who is the chief executive of a school district; a superintendent of schools.

DPI - The Department of Public Instruction. (Also see "SEA.")

Elementary School - See "School."

Definitions and Glossary - continued

Enrollment - See "Pupil Count."

Equalization - (1) The process by which the Wisconsin Department of Revenue converts all local assessor - determined property values, by municipality, to a uniform level. (Also see "Property Valuation.") (2) The process of ensuring a minimum tax base (the guaranteed valuation) for the support of education for each pupil in Wisconsin, so that school districts which spend at the same level will tax at the same rate.

Equalized Valuation - See "Property Valuation"

ESEA - Elementary and Secondary Education Act.

Expenditures - Decreases in net financial resources, including current operating expenses which require the current or future use of net current assets, debt service and capital outlay.

Fiscal Year - A 12 - month accounting period at the end of which a school district determines its financial condition and the results of its operations and closes its books. Wisconsin school districts have a July 1 through June 30 fiscal year.

Food Services - Activities involved with the food service program of the school or local education agency (LEA). This service area includes the preparation and serving of regular and incidental meals, lunches, or snacks in connection with school activities, including food for the elderly and food delivery.

Full - Time Equivalency (FTE) - The result of a computation that divides the amount of time for a less than full - time activity by the amount of time normally required in a corresponding full - time activity.

Function - A WUFAR account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt. See "WUFAR."

GAAP - Generally accepted accounting principles.

GED Test - General educational development test.

General Aid - State aid which is not limited to any specific program, purpose, or target population but which may be used in financing the general educational program as seen fit by the recipient district. (Also see "Categorical Aid.")

General Aid Membership - See "Pupil Count."

General Educational Development (GED) Test - An internationally recognized and norm test of academic attainment used primarily to determine the competency of an individual to deal with basic academic skills in writing, reading comprehension, mathematics, science, and social studies (Also see "High - School Equivalency.")

<u>Definitions and Glossary - continued</u>

Generally Accepted Accounting Principles (GAAP) - Uniform minimum standards and guidelines to financial accounting and reporting which govern the form and content of the basic financial statements in an entity. GAAP encompasses the conventions, rules, and procedures necessary to define accepted accounting practices at a particular time. GAAP for governments is based on standards established by the Governmental Accounting Standards Board (GASB).

Graduate - A person who has received formal recognition from the school authorities for completing a prescribed course of study.

Gross Cost - See "Cost."

Guaranteed Valuation - The minimum tax base provided for support of a pupil's education.

High School - See "School."

High School Equivalency - A program designed to ascertain the ability of an adult who has not graduated from high school to deal with academic material on the level of a high school graduate. If a person presents evidence of having met established criteria (such as completion of a GED or STEP test or accumulation of credits), the state superintendent may grant her or him an equivalency certificate.

Home - Based Private Instruction - A program of educational instruction provided to a child by the child's parent or guardian or by a person designated by the parent or guardian. An instructional program provided to members of more than one family unit does not constitute home - based private instruction. Although home - based instruction does not occur in a "school," as defined above, it may be substituted for school attendance under Statute 118.15(4) if it meets the requirements for private schools under Statute 118.165(1).

Homebound Student - A student who is unable to attend classes, as attested to by a licensed medical professional, and for whom instruction is provided at home by a teacher whose program of instruction is under the direction and control of the district.

HVAC - Heating, ventilating, and air conditioning.

IASA - Improving America's Schools Act.

IDEA - Individuals with Disabilities Act.

IEA - An intermediate educational agency; in Wisconsin, a cooperative educational service agency (CESA) or county handicapped children's education board (CCDEB).

Interscholastic Athletics - Organized athletic activities engaged in by pupils specifically trained for such purposes with similarly trained pupils from other schools.

Definitions and Glossary - continued

Intramural Athletics - Organized athletic activities engaged in by pupils of a school with other pupils from the same school. The intramural program may be an integral part of the physical education program or a distinctive program of its own; in either case, the program must be confined to a single school.

Junior High School - See "School."

Legal Debt Limit - See "Debt Limit."

Levy - *(verb)* To impose taxes or special assessments. *(noun)* The total of taxes or special assessments imposed by a governmental unit.

Levy Rate - In property taxation, the amount of tax to be raised divided by the value of property to be taxed; often expressed in mills of the tax per dollar of property value, hence the term "mill rate." (Also see "Property Valuation.")

License - A document issued by the Department of Public Instruction granting authority and permission to practice in an education - related profession (for example, teacher, superintendent, librarian, school nurse) in the public schools.

Local Educational Agency (LEA) - In Wisconsin, a school district.

Lottery Tax Credit - See "Tax Credits."

Management - Those activities which have as their purpose the general direction, execution, and control of the affairs of an agency or an organizational unit within the agency.

Membership - See "Pupil Count."

Middle School - See "School."

Milwaukee Parental School Choice - Program for low - income families residing in the Milwaukee School District only, that allows students to attend, at no tuition charge, a participating private, religious or non - religious, school rather than the public school. The state pays those private schools (through checks to the parents that must be signed over to the school) the equalization aid that the Milwaukee Public Schools would have received for those students or the private school's cost per student, whichever is less.

Municipality - A town, village, or city. For some specially identified purposes in Wisconsin Statutes, the term also includes counties, school districts, etc.

Net Cost - See "Cost."

Non - Public School - A private school.

Definitions and Glossary - continued

Non - Revenue Receipts - Amounts received which either incur an obligation that must be met at some future date or change the form of an asset from property to cash and therefore decrease the amount and value of school property. Money received from loans, sale of bonds, sale of property purchased from capital funds, and proceeds from insurance adjustments constitute most of the non - revenue receipts.

Object - A WUFAR account designation that categorizes an article or service obtained from a specific expenditure. See "WUFAR."

October 15 Aid Certification - General aid amount the Wisconsin Department of Public Instruction is required to certify to all public school districts by October 15 of each year. Represents the total general aid each district will receive from the state in the current fiscal year. By law, districts are required to subtract the October 15 Aid Certification amount from their maximum revenue limit number to arrive at the maximum tax that can be levied in Fund 10 (General Fund), Fund 41 (Capital Expansion Fund), and Fund 38 (Non-Referendum Debt Service Fund).

Parochial School - See "School."

Part - time Attendance - Option whereby a private school or home based student attends classes at a public school. A maximum of two periods per day may be counted towards general aid membership. See "Pupil Count - General Aid Membership."

Partial School Revenues - The sum of state school aids and property taxes levied for school districts.

Policy - A governing principle, plan, or guide for a course of action.

Pre-Kindergarten - See "School."

Primary Cost - See "Cost."

Principal - A staff member performing the assigned activities of the administrative head of a school (not school district) and who has been delegated major responsibility for the coordination and direction of the activities of the school.

Private School - See "School."

Professional - A term denoting a level of knowledge and skills possessed by an individual or required of an individual to perform an assignment and which is attained through extensive education and training, usually a minimum of a baccalaureate degree or its equivalent obtained through special study or experience.

Property Valuation - The dollar value placed on land and buildings for purposes of administering property taxes. There are two commonly used methods of describing property valuation: assessed and equalized. Equalized valuation may either include or exclude a TIF increment.

Definitions and Glossary - continued

Assessed Valuation - The property valuation determined by the municipal (city, village, town, or county) assessor as of January 1 in any given year. It is important that property of equal value be assessed at equal amounts, but it is not necessary that the amounts reflect the true sale value of the property. State law requires that total assessments within a municipality be within 10 percent of equalized valuation no less frequently than every five years.

Assessment Ratio - The ratio of assessed to equalized valuation.

Equalized Valuation - The assessed valuation multiplied by an adjustment factor computed by the Wisconsin Department of Revenue for each type of property in each taxing district, designed to cause each type of property to have comparable value regardless of local assessment practices. The objective is to have equalized valuation reflect the fair market value of each piece of property. (Fair Market Value-The value that would be agreed upon between a willing buyer and a willing seller in an "arm's length" transaction where neither is required to act.)

Tax Incremental Finance (TIF) Increment - The appreciation of equalized valuation of property within a TIF district above the base - level equalized valuation of the TIF district at the time it was created. Property taxes on the TIF increment which would normally go to school districts, counties, Technical College districts, and others, instead go to the municipality which created the TIF district to help that municipality pay for the cost of urban renewal within the TIF district.

Public School - See "School."

Pupil - An individual for whom instruction is provided in an educational program under the jurisdiction of a school, school system, or other educational institution. No distinction is made between the terms "student" and "pupil". A pupil may receive instruction in a school facility or in another location, such as at home or in a hospital. Instruction may be provided by direct pupil - teacher interaction or by some other approved medium, such as television, radio, telephone, and correspondence.

Pupil Count - One of the following methods of determining the number of pupils in a class, school, or school district. (Also see "School Census.")

Attendance - The number of pupils present for instruction on a given school day.

Enrollment - The number of pupils officially enrolled as eligible to attend class, whether such pupils are actually in attendance on that day or not, plus pupils enrolled in home bound instruction.

Membership - Resident enrollment adjusted for full time equivalency (FTE) as noted in the following groups:

- Pre - School - Special Education: Typically a self - contained 3 or 4 year - old Special

<u>Definitions and Glossary - continued</u>

Education program for special education pupils who are a minimum of age 3 on or prior to the membership count date. If the district does not offer a 4 - year old kindergarten program, then 4 - year old special education pupils would be counted here.

- 4 - Year Old Kindergarten (437 Hours): The number of pupils present, age 4 on or before September 1, of the current school year, or admitted under s. 115.28(8) in a program that schedules at least 437 hours of direct pupil instruction, exclusive of Title 1 or Special Education time during the school year. The school may substitute 87.5 hours of the schedules 437 hours in outreach activities.

- 4 - Year - Old Kindergarten/437 Hours plus at least 87.5 Hours of Outreach: The number of pupils present, age 4 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that schedules at least 437 hours of direct pupil instruction, plus at least 87.5 hours of outreach activities for a minimum total of 524.5 hours, exclusive of Title 1 time, during the school year. The school **CANNOT** substitute instructional time for outreach activities.

- 5 - Year Old Kindergarten/Half time program: The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that schedules at least 437 hours of direct pupil instruction during the year. A program of this type usually meets for half a day every day but other configurations can be utilized.

- 5 - Year Old Kindergarten/3 Full days per week: The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that meets at least 3 full days each week, but less than 4 full days, for the entire school year.

- 5 - Year Old Kindergarten/4 Full days per week: The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that meets at least 4 full days each week, but less than 5 full days, for the entire school year.

- 5 - Year Old Kindergarten/5 Full days per week: The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that meets at least 5 full days each week, for the entire school year.

- 5 - Year Old Kindergarten/Blended Program: The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s.120.12 (25) in a program that meets for the entire school year, but structurally varies from the first semester to the second semester.

NOTE: A full-day is one in which the length of the kindergarten class is the same length as the first graders of the district.

- Grades 1 - 12: The number of pupils present, age 6 on or before September 1, of the current school year, or admitted under s. 120.12(25) in grades 1 - 12. (Note: First grade pupils must

Definitions and Glossary - continued

be at least six years old on or prior to September 1 to be counted.)

- Only district residents may be counted in membership.

- A pupil enrolled in a program operated by a CESA is counted by the district of residence.

- A pupil concurrently enrolled in the school district and a CCDEB is counted by the district of residence.

- A pupil for whom the district of residence pays tuition or similar charges is counted by the district of residence.

- A pupil who transfers to another district as part of a program to promote racial and cultural balance is counted by the district of residence.

Average Daily Attendance (ADA) - The aggregate days of attendance during a given reporting period (typically a school year) divided by the number of days school is in session during that period.

Average Daily Membership (ADM) - The aggregate days of membership during a given reporting period (typically a school year) divided by the number of days school is in session during that period.

Summer ADM Equivalent - The aggregate class minutes of membership for the summer session divided by 48,600. (The value 48,600 represents the number of class minutes in a typical school year).

General Aid Membership - The average of membership on the third Friday in September and the second Friday in January, plus the prior year summer FTE, foster/group home equivalents and FTE for high school pupils attending part - time.

Pupil/Staff Ratio - The enrollment of a school district, as of a given date, divided by the total full - time equivalency of all staff assignments in the school system on the same date.

Pupil/Teacher Ratio - The enrollment of a school district, as of a given date, divided by the total full - time equivalency of classroom teaching assignments serving those pupils on the same date.

Pupil Transportation Services - Activities concerned with the conveyance of pupils to and from school as provided by state law.

Purchased Services - Services rendered by personnel who are not on the payroll of the district, including all related expenses covered by the contract.

Refinance - To pay off an old debt with newly borrowed money and thus incur a new debt.

Receipts - Cash received.

Definitions and Glossary - continued

Refund - (*noun*) An account paid back or credit allowed because of an over collection or due to the return of an object sold. *(verb)* (1) To pay back or allow credit for an amount because of the return of an object sold. (2) To refinance.

Requisition - A written demand or request, usually from one department or its purchasing officer or to another department, for specified articles or services.

Revenue Limit - Definitions.

(1) "Number of pupils" means the number of pupils enrolled on 3rd Friday of September.

(1m) "Revenue" means the sum of state aid and the property tax levy.

(2) "State aid" means aid under ss. 121.08, 121.09, 121.10 and 121.105 and sub ch. VI, as calculated for the current school year on October 15 under s. 121.15(4), except that "state aid" excludes any additional aid that a school district receives as a result of ss.121.07(6)(e) and (7) (e) and 121.105(3) for school district consolidations that are effective on or after July 1, 1996, as determined by the department.

Revenues - Increases in fund balance from sources other than expenditure refunds, operating transfers out, debt proceeds, or operating transfers - in.

School - An administrative unit dedicated to and designed to impart skills and knowledge to students. A school is organized to efficiently deliver sequential instruction from one or more teachers. In most cases, but not always, a school is housed in one or more buildings. Also, multiple schools may be in one building. By statute, a home - based private educational program **is not a school**. Schools are described in the following ways:

1. **By Administration**. Generally based on who makes the decisions and pays the bills. These terms are in common use:

Parochial School - A private school operated by a religious organization or in which religious instruction is offered.

Private School - An institution with a private educational program that meets all of the criteria under Statute 118.165(1) or is determined to be a private school by the state superintendent under Statute 118.167.

Public School - A school operated by publicly elected or appointed school officials, in which the program and activities are under the control of those officials, and which is supported primarily through public funds.

2. **By Grade Level.**

Elementary school - A school which generally offers undifferentiated instruction to a self -

<u>Definitions and Glossary - continued</u>

contained class, usually involving grades not higher than eight.

Middle school - A school with a program designed specifically for the early adolescent learner, usually beginning with grade 5 or 6.

Junior high school - A school between the elementary - and high - school levels, usually offering at least some separate classes in different subjects and usually covering grades 7, 8, and 9.

High school - A school offering separate classes in different subjects and usually covering grades 9, 10, 11, and 12.

Elementary/secondary combined school - A school which generally offers instruction at all grade levels through grade 12 in one location due, in most cases, to the size of the district. Although offered at one location, instruction is differentiated as elementary, middle/junior high school, and high school.

3. **By School Type.**

Regular school - A regular school is a public elementary/ secondary school that does not focus primarily on vocation, special, or alternative education.

Special education school - A special education school is a public elementary/secondary school that:

- Focuses primarily on special education, including instruction for any of the following: hard of hearing, deaf, speech - impaired, health - impaired, orthopedically impaired, mentally impaired, seriously emotionally disturbed, multi - handicapped, visually handicapped, deaf and blind; and

- Adapts curriculum, materials, or instruction for students served.

Vocational education school - A vocational education school is a public elementary/secondary school that focuses primarily on vocational education, and provides education and training in one or more semi - skilled or technical operations.

Alternative education school - An alternative education school is a public elementary/education school that:

- Addresses the needs of students that typically cannot be met in a regular school;

- Provides non - traditional education;

- Serves as an adjunct to a regular school; or

- Falls outside of the categories of regular, special education, or vocational education.

Definitions and Glossary - continued

Charter school - A charter school is a school operating under provisions of a contract with a local public school board as required under s.118.40, Wis. Stats.

School Board - The governing body of a school district, comprising 3, 5, 7, 9, or 11 publicly elected members. Wisconsin law permits four different methods of election.

At large by district.

    (a) A candidate may reside anywhere in the district.

    (b) He or she runs against all other candidates.

    (c) Everybody in the school district may vote for any candidate.

    (d) Those elected represent the entire district.

At large by apportioned area.

    (a) A candidate must reside in a particular designated area within the district, as determined by a plan of appointment under Statute 120.02(2).

    (b) He or she runs against all other candidates from that area.

    (c) Everybody in the school district may vote for any candidate.

    (d) Those elected represent the entire district.

At large by numbered seat. Statute 120.42(1)(b) requires Madison to use this method.

    (a) A candidate may reside anywhere in the district.

    (b) He or she runs against all other candidates who have declared they are running for a particular numbered seat, as provided by Statute 120.02(4).

    (c) Everybody in the school district may vote for any candidate.

    (d) Those elected represent the entire district.

By sub district. Statute 119.08 requires Milwaukee to use this method for eight of its nine board seats. The remaining seat is elected at large by district.

    (a) A candidate must reside in a particular sub district (a designated area within the school district, as determined by Statute 119.08).

    (b) He or she runs against all other candidates from that sub district.

Definitions and Glossary - continued

(c) Only residents of a sub district may vote for candidates from that sub district.

(d) Those elected represent their sub districts.

School District - A geographical area established for administering, financing, and determining attendance eligibility for elementary and/or secondary education. (Also see "LEA.") School districts may be categorized in many ways, two of which are of interest here:

(a) **By Scope.** Based on grades operated. The three permissible categories are; pre - kindergarten to Grade 12 (PK - 12); elementary (PK - 8); and union high school or UHS (9 - 12); the latter two categories share the same territory, with multiple elementary districts for each high - school district.

(b) **By Kind.** Based on method of governance:

Common - Budget is presented to, and tax levy is voted on, by an annual meeting of citizens, who also have other more rarely used powers; however, the school board may subsequently alter the levy, and it makes most of the operating policy decisions. Covered in Subchapter I of Chapter 120 of the statutes.

Union High - Just like a common district, except it operates only Grades 9 - 12.

Unified - A structure in which all the duties and powers of the annual meeting are vested in the school board. Covered in Subchapter II of Chapter 120 of the statutes.

First Class - A structure applying only to the Milwaukee School District, which is conterminous with the City of Milwaukee, the state's only first class city, in which some fiscal authority and responsibility of the schools is vested in city officials; however, the school board has final authority to adopt a budget and set a tax levy. Covered in Chapter 119 of the statutes.

School District Reorganization - Any alteration, dissolution, consolidation, or creation of a school district. Chapter 117, Wi Stats.

School Levy Tax Credit - See "Tax Credits."

School Lunch - Any lunch served by a school, approximating the minimum nutritional standards of the US Department of Agriculture, regardless of who pays for it.

School Plant - The site, buildings, and equipment constituting the physical facilities used by a school.

School Site - Land owned and managed by a school or district, including all nonstructural components of the land, such as grading, drainage, drives, parking areas, walks, plantings, play courts, and play fields.

Definitions and Glossary - continued

School System - All the schools and supporting services controlled by a school board or by any other organization which operates one or more schools.

School Year - The time commencing with July 1 and ending with the next succeeding June 30.

SEA - A state educational agency.

Secondary Cost - See "Cost."

Secondary School - See "School."

Self - Contained Class - A class having the same teacher or team of teachers for all or most of the daily session.

Sequential Test of Educational Progress (STEP) - A nationally recognized and norm test of educational attainment. (Also see "High School Equivalency.")

Session - The time during a school term that the schools of a school district are operated for the attendance of pupils.

Shared Cost - See "Cost."

Small Pupil Transportation Vehicle - A pupil transportation vehicle with a manufacturer's rated seating capacity of fewer than 12.

State Computer Aid - See "Computer Aid."

State Educational Agency (SEA) - In Wisconsin, the Department of Public Instruction

Student - A pupil.

Student/Staff Ratio - *See* "Pupil/staff ratio."

Student/Teacher Ratio - *See* "Pupil/teacher ratio."

Summer ADM Equivalent - *See* "Pupil Count."

Superintendent of Schools - A district administrator.

Supervisors of Instruction - School personnel who have been delegated the responsibility of assisting teachers in improving the learning situation and instructional methods.

Support Staff - A staff member who works under the direction of a professional staff member and

Definitions and Glossary - continued

assists that staff member, but who does not have full professional status (for example, a teacher's aide).

System wide - Activities which extend or apply to all of the schools in the local education agency (LEA) or to all of the schools in the LEA where activities apply.

Tax Credits - Programs designed to provide property tax relief.

Lottery Credit - The lottery property tax credit, created in 1991 Wisconsin Act 39, is a below - the - line property tax relief program; that is, it is shown on the individual property tax bill as a reduction from the gross tax which would otherwise have been paid on the taxpayer's principal residence. The lottery credit was applied to homeowners' property tax bills from 1991 through 1995. In October 1996 this credit was determined to be in violation of the state constitution's tax uniformity clause.

School Levy Tax Credit - The school levy tax credit, created in 1985, is a below - the - line property tax relief program; that is, it is shown on the individual property tax bill as a reduction from the gross tax which would otherwise have been paid. The amount of the school levy credit paid to a municipality is based on the municipality's share of a three - year average of the total statewide levy. Each municipality's total credit is divided by the total value of the municipality's taxable property to determine a rate which is applied to the individual tax bill. The school levy credit applies to all taxable property.

Taxes - Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit.

Teacher - A licensed person employed to instruct pupils in a situation where the teacher and the pupils are in the presence of each other. This term is not applied to principals, librarians, or other instructional or support personnel.

Teacher Aide - A person who assists a teacher with routine activities associated with teaching, those activities requiring minor decisions regarding pupils (such as monitoring and conducting rote exercises), operating equipment, and clerking.

Teacher - Training Institution - A college or university recognized by the DPI for the training of teachers.

Teacher's Contract - The formal agreement, represented by a legal signed document entered into by a teacher and the officials of the school system, stating the salary and benefits to be paid the teacher, the length of term of the agreement, and the general duties to be performed by the teacher.

Teaching Intern - A person who instructs pupils without having fulfilled all the requirements for a professional in the teaching field. The person usually has a professional level of competencies in a field other than education and is allowed to teach while obtaining the necessary knowledge and skills in education and educational psychology.

Definitions and Glossary - continued

Team Teaching - An organization for classroom instruction which involves two or more teachers who are jointly responsible for planning, instructing, and evaluating a given group of pupils at any instructional level or in a selected subject - matter area or combination of subject - matter areas. A teaching team may or may not include assistants.

Technical College District - A geographical area established for administration, financing, and determination of attendance eligibility for post - secondary vocational, technical, and adult education.

Tertiary Cost - *See* "Cost."

TIF - Tax incremental financing. See "Property Valuation."

Transcript - An official record of student performance showing all schoolwork completed at a given school and the final mark or other evaluation received in each portion of the instruction.

Transfer - *(verb)* To leave one class, grade, school, or district and move to another class, grade, school, or district. *(noun)* (1) A pupil who transfers. (2) Payment of money from one fund to another within a school district or from one governmental unit (such as a school district) to another.

Transfer of Service - State-allowed exemption used in the revenue limit computation. Districts which assume responsibility for a program or service from another district or governmental unit may request and be granted an exemption equal to the increased cost due to the transfer of that program or service. The majority of transfer of service exemptions relate to the cost for students with disabilities.

Ungraded Class - For reporting purposes, this definition is specific to private schools. A class which is not organized on the basis of grade and has no standard grade designation. This includes regular classes, special classes for exceptional students, and many adult/continuing - education classes. Such a class is likely to contain students of different ages who frequently are identified according to level of performance in one or more areas of instruction rather than according to grade level or age level.

Ungraded School - For reporting purposes, this definition is specific to private schools. A school which has no grade designations or grade - level standards. In such a school, pupils are reclassified frequently according to individual progress. Aspects of subject matter taught are designed for the various abilities of individual pupils. Frequently, provision is made for independent study and research by pupils as well as for permissive self - selection of problems and materials. Achievement standards vary with the rate of learning for different pupils, and pupil achievement can occur at any time.

Voucher - A document which authorizes the payment of money and usually indicates the accounts to be charged.

Definitions and Glossary - continued

Wisconsin Elementary and Secondary School Accounting System (WESSAS) - A system of classification of financial transactions using uniform definitions and code numbers, as prescribed by the DPI for school districts under Statute 115.28 (13).

Wisconsin Technical College System - A system of technical colleges which enables eligible person to acquire the occupational skills training necessary for full participation in the work force and to enable participants to obtain the knowledge and skills necessary for employment at a technical, paraprofessional, skilled or semiskilled occupation.

Withdrawal - An individual who has left a class, grade, or school by transferring, completing school work, dropping out or because of death.

WTCS - Wisconsin Technical College System.