

Madison Metropolitan School District

DPI Budget Adoption Format

MMSD 3-Year Financial Summary:

Fund 10 - General Fund	Actual 2016-17	Actual 2017-18	Fall Revised 2018-19	\$ Change	% Change
ASSETS	167,026,503	163,048,067	157,571,555	(5,476,512)	-3.36%
LIABILITIES	119,270,325	110,368,392	110,368,392	-	0.00%
FUND BALANCE	47,756,178	52,679,675	47,203,163	(5,476,512)	-10.40%

Revenues & Other Sources:	Actual 2016-17	Actual 2017-18	Fall Revised 2018-19	\$ Change	% Change
Interfund Transfers	163,841	147,819	166,556	18,736	12.68%
Local Revenue Sources	264,083,971	274,571,055	284,692,426	10,121,371	3.69%
Open Enrollment Revenues	2,686,288	3,292,770	3,087,047	(205,723)	-6.25%
CESA Sources	103,655	93,980	147,913	53,933	57.39%
State Sources	73,804,911	72,872,822	76,216,911	3,344,090	4.59%
Federal Sources	14,244,066	12,130,810	15,583,488	3,452,678	28.46%
Financing Sources	2,055,000	2,839,020	2,055,000	(784,020)	-27.62%
Misc. Sources	633,030	530,166	1,981,319	1,451,153	273.72%
Total Revenues	357,774,762	366,478,441	383,930,660	17,452,219	4.76%

Expenditures:	Actual 2016-17	Actual 2017-18	Fall Revised 2018-19	\$ Change	% Change
Undifferentiated Curriculum (PK-6 Instruction)	65,073,983	67,212,698	70,399,702	3,187,005	4.74%
Regular Curric. (English, Math, Science, Etc.)	79,224,984	82,056,632	86,440,538	4,383,907	5.34%
Vocational Curriculum	4,240,381	3,936,119	3,824,257	(111,862)	-2.84%
Physical Curriculum (Health, Physical Ed)	7,915,404	7,874,183	7,976,424	102,241	1.30%
Co-Curricular Activities	3,198,894	3,312,303	3,212,016	(100,287)	-3.03%
Advanced Learner & Alt. Education Programs	422,821	1,110,549	1,359,908	249,360	22.45%
Instruction Totals	160,076,467	165,502,483	173,212,845	7,710,362	4.66%

Pupil Services (Guidance, Soc Wrk, etc.)	14,248,427	14,179,476	15,947,587	1,768,111	12.47%
Instructional Services (Curriculum, Libraries)	23,872,841	26,955,938	28,728,839	1,772,901	6.58%
District Administration (District-wide)	2,745,346	2,949,245	3,437,155	487,909	16.54%
School Administration (Principals' Office)	19,106,003	19,006,629	19,676,841	670,211	3.53%
Business Admin. (Acctg, Transport, Facilities)	43,591,568	46,389,960	53,178,337	6,788,378	14.63%
Central Services (Telephone, Technology)	10,179,734	10,938,183	12,791,348	1,853,165	16.94%
District Insurance (Property, Liability)	2,684,755	2,391,282	2,585,955	194,673	8.14%
Debt Service (Interest Expense, Leases)	817,327	673,258	1,372,912	699,654	103.92%
Other Support Svcs (Post Emp net other Savings)	8,323,664	8,657,315	9,454,054	796,740	9.20%
Support Totals	125,569,664	132,141,285	147,173,028	15,031,742	11.38%

Operating Transfers to Other Funds	48,601,090	50,882,124	53,049,747	2,167,623	4.26%
Purchased Instructional Services (OE, Tuition)	12,542,134	12,949,416	15,461,552	2,512,136	19.40%
Other Payments (Non-Program Transactions)	738,876	79,636	510,000	430,364	540.42%
Non-Program Totals	61,882,100	63,911,176	69,021,299	5,110,123	8.00%

General Fund Totals	347,528,231	361,554,944	389,407,172	27,852,228	7.70%
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MMSD 3-Year Financial Summary:

FUND 21 - SPECIAL REVENUE TRUST FUND	Actual 2016-17	Actual 2017-18	Fall Revised 2018-19	\$ Change	% Change
Total Revenues	3,341,923	3,100,731	3,943	(3,096,787)	-99.87%
Total Expenditures	3,034,224	2,765,911	2,333,487	(432,424)	-15.63%

FUND 27 - SPECIAL EDUCATION

	2016-17	2017-18	2018-19	\$ Change	% Change
Total Revenues	73,647,261	75,346,338	79,203,064	3,856,726	5.12%
Total Expenditures	73,647,261	75,346,338	79,203,064	3,856,726	5.12%

DEBT SERVICE FUND 30 - REFERENDUM DEBT

	2016-17	2017-18	2018-19	\$ Change	% Change
Total Revenues	8,011,020	8,319,346	8,303,725	(15,621)	-0.19%
Total Expenditures	8,774,475	8,403,525	8,418,125	14,600	0.17%
<i>Remaining Debt Obligations*</i>	51,430,000	44,675,000	37,700,000	(6,975,000)	-15.61%

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DEBT SERVICE FUND 38 - NON-REF DEBT	2016-17	2017-18	2018-19	\$ Change	% Change
Total Revenues	4,240,968	4,355,352	4,522,399	167,047	3.84%
Total Expenditures	4,244,310	4,354,745	4,526,280	171,535	3.94%
<i>Remaining Debt Obligations*</i>	33,693,287	32,862,521	31,281,076	(1,581,445)	-4.81%
MMSD 3-Year Financial Summary:					
CAPITAL EXPANSION FUND 41	Actual 2016-17	Actual 2017-18	Fall Revised 2018-19	\$ Change	% Change
Total Revenues	4,006,333	5,013,369	8,500,000	3,486,631	69.55%
Total Expenditures	2,765,814	5,062,943	8,500,000	3,437,057	67.89%
2015 Referendum FUND 42	2016-17	2017-18	2018-19	\$ Change	% Change
Total Revenues	96,199	32,709	-	(32,709)	-100.00%
Total Expenditures	15,585,746	8,650,524	-	(8,650,524)	-100.00%
CAPITAL PROJECTS (QZAB/QSCB) FUND 4X	2016-17	2017-18	2018-19	\$ Change	% Change
Total Revenues	38	463,046	-	(463,046)	-100.00%
Total Expenditures	261,551	201,399	-	(201,399)	-100.00%
FOOD SERVICE FUND 50	2016-17	2017-18	2018-19	\$ Change	% Change
Total Revenues	10,805,679	10,867,644	10,803,275	(64,369)	-0.59%
Total Expenditures	10,302,858	10,522,959	10,803,275	280,316	2.66%
STUDENT ACTIVITY 60 FUND(s)	2016-17	2017-18	2018-19	\$ Change	% Change
Total Revenues	3,992,808	4,334,630	-	(4,334,630)	-100.00%
Total Expenditures	2,300,987	2,519,872	-	(2,519,872)	-100.00%
TRUST FUND 70 FUND(s)	2016-17	2017-18	2018-19	\$ Change	% Change
Total Revenues	120,759	103,714	-	(103,714)	-100.00%
Total Expenditures	116,942	120,592	-	(120,592)	-100.00%
COMMUNITY SERVICE FUND 80	2016-17	2017-18	2018-19	\$ Change	% Change
Total Revenues (Fees & Property Tax Levy)	15,458,570	14,962,417	15,153,886	191,469	1.28%
Total Expenditures	14,011,453	14,850,771	15,553,886	703,116	4.73%
ALL FUND SUMMARY	2016-17	2017-18	2018-19	\$ Change	% Change
Total Revenues	481,496,320	493,377,737	510,420,952	17,043,215	3.45%
Total Expenditures	482,573,851	494,354,522	518,745,288	24,390,766	4.93%
PROPERTY TAX LEVY SUMMARY	Actual	Actual	Fall Revised		
SUMMARY OF TAX LEVY FOR ALL FUNDS:	2016-17	2017-18	2018-19	\$ Change	% Change
General Fund 10	259,203,305	268,495,857	275,084,815	6,588,958	2.45%
Debt Service Fund 39	7,999,159	8,300,825	8,303,725	2,900	0.03%
Non Referendum Debt Svcs Fund 38	4,087,409	4,161,516	4,376,041	214,525	5.15%
Capital Expansion Fund 41	4,000,000	5,000,000	8,500,000	3,500,000	70.00%
Community Service Fund 80	11,802,150	11,234,489	11,535,312	300,824	2.68%
Total Levy	287,092,023	297,192,687	307,799,893	10,607,207	3.569%
Equalized Tax Base	24,086,820,787	25,586,971,244	27,824,908,869	2,237,937,625	8.75%
Equalized Tax Rate Per \$1000	11.919	11.615	11.062	(0.553)	-4.761%

The information presented above is based on the best information available as of October 18, 2018. Therefore the 2018-19 proposed budget column is subject to change based on board final action on October 29, 2018.