Madison Metropolitan School District

DPI Budget Adoption Format

MMSD 3-Year Financial Summary: Fund 10 - General Fund	Actual 2015-16	Actual 2016-17	June Preliminary 2017-18	Fall Proposed 2017-18	$ Change	% Change
ASSETS	145,652,277	167,026,502		165,323,898	(1,702,604)	-1.02%
LIABILITIES	108,142,630	119,270,324		119,270,324	-	0.00%
FUND BALANCE	**37,509,647**	**47,756,178**		**46,053,574**	**(1,702,604)**	**-3.57%**

Revenues & Other Sources:	Actual 2015-16	Actual 2016-17	June Preliminary 2017-18	Fall Proposed 2017-18	$ Change	% Change
Interfund Transfers	289,523	163,841	222,186	166,556	(55,630)	-25.04%
Local Revenue Sources	260,098,007	264,083,971	274,374,385	273,141,991	(1,232,394)	-0.45%
Open Enrollment Revenues	2,047,677	2,686,288	2,461,484	2,561,484	100,000	4.06%
CESA Sources	86,164	103,655	116,011	106,263	(9,748)	-8.40%
State Sources	69,657,821	73,804,911	70,941,143	72,620,185	1,679,042	2.37%
Federal Sources	12,385,208	14,244,066	14,164,948	15,051,264	886,316	6.26%
Financing Sources	-	2,055,000	2,055,000	2,055,000	-	0.00%
Misc. Sources	523,558	633,030	406,529	406,810	281	0.07%
Total Revenues	**345,087,958**	**357,774,762**	**364,741,685**	**366,109,553**	**1,367,868**	**0.38%**

Expenditures:	Actual 2015-16	Actual 2016-17	June Preliminary 2017-18	Fall Proposed 2017-18	$ Change	% Change
Undifferentiated Curriculum (PK-6 Instruction)	66,440,558	65,073,983	68,995,698	70,159,661	1,163,962	1.69%
Regular Curric. (English, Math, Science, Etc.)	79,849,836	79,224,984	81,064,985	81,955,663	890,678	1.10%
Vocational Curriculum	4,351,394	4,240,381	4,384,389	3,999,931	(384,458)	-8.77%
Physical Curriculum (Health, Physical Ed)	8,165,128	7,915,404	8,321,826	7,951,273	(370,553)	-4.45%
Co-Curricular Activities	3,136,933	3,198,894	2,975,562	3,309,124	333,562	11.21%
Adv Learner, Alt. Ed Services, & OMGE Related	355,108	422,821	453,441	859,379	405,938	89.52%
Instruction Totals	**162,298,956**	**160,076,467**	**166,195,902**	**168,235,031**	**2,039,129**	**1.23%**
Pupil Services (Guidance, Soc Wrk, etc.)	14,423,200	14,248,427	14,981,236	15,403,634	422,398	2.82%
Instructional Services (Curriculum, Libraries)	22,009,984	23,872,841	26,866,099	26,762,812	(103,287)	-0.38%
District Administration (District-wide)	2,812,909	2,745,346	3,128,495	3,024,547	(103,948)	-3.32%
School Administration (Principals' Office)	19,532,385	19,106,003	19,585,213	19,433,412	(151,802)	-0.78%
Business Admin. (Acctg, Transport, Facilities)	40,072,698	43,591,568	44,265,623	46,227,470	1,961,847	4.43%
Central Services (Telephone, Technology)	8,929,543	10,179,734	11,347,623	11,721,413	373,790	3.29%
District Insurance (Property, Liability)	2,338,631	2,684,755	2,660,955	2,670,955	10,000	0.38%
Debt Service (Interest Expense, Leases)	445,273	817,327	885,473	899,587	14,114	1.59%
Other Support Svcs (Post Emp net other Savings)	8,120,783	8,323,664	12,131,207	9,424,536	(2,706,670)	-22.31%
Support Totals	**118,685,405**	**125,569,664**	**135,851,924**	**135,568,365**	**(283,558)**	**-0.21%**
Operating Transfers to Other Funds	49,371,814	48,601,090	48,792,737	50,160,934	1,368,196	2.80%
Purchased Instructional Services (OE, Tuition)	12,256,080	12,542,134	13,391,122	13,337,827	(53,295)	-0.40%
Other Payments (Non-Program Transactions)	845,496	738,876	510,000	510,000	-	0.00%
Non-Program Totals	**62,473,391**	**61,882,100**	**62,693,859**	**64,008,761**	**1,314,901**	**2.10%**
General Fund Totals	**343,457,752**	**347,528,231**	**364,741,685**	**367,812,157**	**3,070,472**	**0.84%**

MMSD 3-Year Financial Summary: FUND 21 - SPECIAL REVENUE TRUST FUND	Actual 2015-16	Actual 2016-17	June Preliminary 2017-18	Fall Proposed 2017-18	$ Change	% Change
Total Revenues	3,356,508	3,341,923	-	-	-	0.00%
Total Expenditures	2,836,903	3,034,224	-	-	-	0.00%
FUND 27 - SPECIAL EDUCATION	**2015-16**	**2016-17**	**2017-18**	**2017-18**	**$ Change**	**% Change**
Total Revenues	74,641,754	73,647,261	74,263,306	75,791,750	1,528,444	2.06%
Total Expenditures	74,641,754	73,647,261	74,263,306	75,791,750	1,528,444	2.06%
DEBT SERVICE FUND 30 - REFERENDUM DEBT	**2015-16**	**2016-17**	**2017-18**	**2017-18**	**$ Change**	**% Change**
Total Revenues	19,920,884	8,011,020	8,364,698	8,300,825	(63,873)	-0.76%
Total Expenditures	18,767,907	8,774,475	8,403,525	8,403,525	-	0.00%
*Remaining Debt Obligations**	58,350,000	51,430,000	44,675,000	44,675,000	-	0.00%

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DEBT SERVICE FUND 38 - NON-REF DEBT	2015-16	2016-17	2017-18	2017-18	$ Change	% Change
Total Revenues	4,033,720	4,240,968	4,323,404	4,307,404	(16,000)	-0.37%
Total Expenditures	4,047,387	4,244,310	4,348,529	4,332,529	(16,000)	-0.37%
*Remaining Debt Obligations**	34,813,387	31,638,287	28,289,570	28,289,570	-	0.00%

MMSD 3-Year Financial Summary:	**Actual**	**Actual**	**June Preliminary**	**Fall Proposed**		
CAPITAL EXPANSION FUND 41	**2015-16**	**2016-17**	**2017-18**	**2017-18**	**$ Change**	**% Change**
Total Revenues	4,504,422	4,006,333	4,400,000	4,400,000	-	0.00%
Total Expenditures	3,878,460	2,765,814	4,400,000	4,400,000	-	0.00%

2015 Referendum FUND 42	2015-16	2016-17	2017-18	2017-18	$ Change	% Change
Total Revenues	41,083,443	96,199	-	-	-	0.00%
Total Expenditures	16,807,386	15,585,746	10,791,207	8,438,174	(2,353,033)	-21.81%

CAPITAL PROJECTS (QZAB/QSCB) FUND 4X	2015-16	2016-17	2017-18	2017-18	$ Change	% Change
Total Revenues	427,131	38	-	-	-	0.00%
Total Expenditures	1,017,573	261,551	-	-	-	0.00%

FOOD SERVICE FUND 50	2015-16	2016-17	2017-18	2017-18	$ Change	% Change
Total Revenues	10,848,260	10,805,679	11,148,084	10,941,081	(207,003)	-1.86%
Total Expenditures	10,197,550	10,302,858	11,148,084	10,941,081	(207,003)	-1.86%

STUDENT ACTIVITY 60 FUND(s)	2015-16	2016-17	2017-18	2017-18	$ Change	% Change
Total Revenues	4,028,385	3,992,808	-	-	-	0.00%
Total Expenditures	2,443,779	2,300,987	-	-	-	0.00%

TRUST FUND 70 FUND(s)	2015-16	2016-17	2017-18	2017-18	$ Change	% Change
Total Revenues	120,729	120,759	-	-	-	-100.00%
Total Expenditures	235,494	116,942	-	-	-	-100.00%

COMMUNITY SERVICE FUND 80	2015-16	2016-17	2017-18	2017-18	$ Change	% Change
Total Revenues (Fees & Property Tax Levy)	16,540,679	15,458,570	16,555,689	14,897,989	(1,657,701)	-10.01%
Total Expenditures	16,429,818	14,011,453	16,555,689	15,397,989	(1,157,701)	-6.99%

ALL FUND SUMMARY	2015-16	2016-17	2017-18	2017-18	$ Change	% Change
Total Revenues	**524,593,872**	**481,496,320**	**483,796,866**	**484,748,601**	**951,736**	**0.20%**
Total Expenditures	**494,761,762**	**482,573,851**	**494,652,025**	**495,517,205**	**865,180**	**0.17%**

PROPERTY TAX LEVY SUMMARY	**Actual**	**Actual**	**June Preliminary**	**Fall Proposed**		
SUMMARY OF TAX LEVY FOR ALL FUNDS:	**2015-16**	**2016-17**	**2017-18**	**2017-18**	**$ Change**	**% Change**
General Fund 10	255,620,915	259,203,305	270,023,093	267,495,857	(2,527,236)	-0.94%
Debt Service Fund 39	5,498,873	7,999,159	8,300,825	8,300,825	-	0.00%
Non Referendum Debt Svcs Fund 38	3,884,075	4,087,409	4,177,516	4,161,516	(16,000)	-0.38%
Capital Expansion Fund 41	4,500,000	4,000,000	4,400,000	4,400,000	-	0.00%
Community Service Fund 80	11,654,696	11,802,150	11,594,154	11,234,489	(359,666)	-3.10%
Total Levy	**281,158,559**	**287,092,023**	**298,495,588**	**295,592,687**	**(2,902,902)**	**-0.973%**
Equalized Tax Base	23,270,952,465	24,086,820,787	24,809,425,411	25,586,971,244	777,545,833	3.13%
Equalized Tax Rate Per $1000	**12.082**	**11.919**	**12.032**	**11.552**	**(0.479)**	**-3.982%**