

MADISON METROPOLITAN SCHOOL DISTRICT

Supporting Documentation:
**Recommended Tax Levy and Fall
Budget Adoption**

October 24, 2016

Supporting Documentation

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TAX LEVY ADOPTION

(Without Referendum Authority)

Tax Impact Projections

Tax Levy Comparison by Municipality

Revenue Limit Worksheet

Tax Impact Projections
Projected Property Tax Levy for 2015-2016

<u>FUND</u>	<u>Adopted 2013-2014</u>		<u>Adopted 2014-2015</u>		<u>Adopted 2015-2016</u>		<u>Proposed 2016-2017</u>	
	<u>LEVY</u>	<u>RATE</u>	<u>LEVY</u>	<u>RATE</u>	<u>LEVY</u>	<u>RATE</u>	<u>LEVY</u>	<u>RATE</u>
General Fund:								
▪ Revenue Limit Use	237,722,428	10.94	247,297,001	11.00	256,545,031	11.02	255,886,661	10.62
▪ Less: Computer Exemption	(1,958,992)	(0.09)	(2,072,433)	(0.09)	(2,089,136)	(0.09)	(1,654,210)	(0.07)
▪ General Fund Levy	235,763,436	10.85	245,224,568	10.91	254,455,895	10.93	254,232,451	10.55
▪ Prior Year Taxes	233,150	0.01	-	0.00	1,165,020	0.05	-	0.00
Net General Fund Levy	235,996,586	10.86	245,224,568	10.91	255,620,915	10.98	254,232,451	10.55
Debt Service Funds:								
▪ Non-referendum Debt (38)	2,041,701	0.09	2,918,370	0.13	3,884,075	0.17	4,087,409	0.17
▪ Bonded Indebtedness (39)	4,013,576	0.18	4,202,660	0.19	5,498,873	0.24	7,999,159	0.33
Net Debt Service Fund Levy	6,055,277	0.28	7,121,030	0.32	9,382,948	0.40	12,086,568	0.50
Capital Projects Fund:	6,000,000	0.28	4,500,000	0.20	4,500,000	0.19	4,000,000	0.17
Community Services Fund:	9,675,429	0.45	11,654,696	0.52	11,654,696	0.50	11,802,150	0.49
TOTAL TAX LEVY AND RATE	257,727,292	11.86	268,500,294	11.94	281,158,559	12.08	282,121,169	11.71

Property Tax Analysis	Nov-13	Nov-14	Nov-15	Nov-16
	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
Levy % Increase	3.384%	4.180%	4.714%	0.342%

Property Tax Bill Impact	Nov-13		Nov-14		Nov-15		Nov-16	
	<u>2013-14</u>		<u>2014-15</u>		<u>2015-16</u>		<u>2016-17 (Estimated)</u>	
	Value	Bill	Value	Bill	Value	Bill	Value	Bill
Average Madison home value	230,831.00	2,738.45	237,678.00	2,838.90	245,894.00	2,970.88	249,111.13	2,917.76
Total Difference in Bill Over Prior Year	\$66.45		\$100.45		\$131.98		-\$53.12	

**MADISON METROPOLITAN SCHOOL DISTRICT
TAX LEVY COMPARISON
2011-12 through 2016-17**

	2011-12	2012-2013	2013-14	2014-15	2015-16	2016-17
MUNICIPALITY	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE
C. MADISON	\$ 19,497,804,840	\$ 19,215,146,030	\$ 19,281,897,669	\$ 19,940,354,408	\$ 20,663,958,816	\$ 21,409,152,856
T. BLOOMING GROVE	97,149,898	99,517,910	95,244,398	96,170,961	98,913,993	91,930,109
T. BURKE	8,086,169	8,226,997	8,015,466	8,299,746	8,377,568	8,547,397
T. MADISON	378,998,500	357,938,100	344,974,500	381,813,200	395,686,600	397,777,700
T. MIDDLETON	544,209	549,318	453,935	474,900	492,451	492,495
T. WESTPORT	-	-	-	-	-	-
V. MAPLE BLUFF	376,975,200	374,398,200	378,752,000	347,035,000	367,699,900	375,039,400
V. SHOREWOOD HILLS	489,863,100	466,465,500	482,745,100	510,750,000	516,743,400	528,754,800
C. FITCHBURG	1,150,531,166	1,124,162,759	1,131,703,956	1,193,501,495	1,218,098,966	1,274,090,827
C. MONONA	691,554	742,601	716,338	935,118	980,771	1,035,203
TOTAL	\$ 22,000,644,636	\$ 21,647,147,415	\$ 21,724,503,362	\$ 22,479,334,828	\$ 23,270,952,465	\$ 24,086,820,787
Percent Change	-0.67%	-1.61%	0.36%	3.47%	3.52%	3.51%
MUNICIPALITY	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL
C. MADISON	88.623789%	88.765257%	88.756449%	88.705269%	88.797220%	88.883265%
T. BLOOMING GROVE	0.441578%	0.459728%	0.438419%	0.427819%	0.425053%	0.381661%
T. BURKE	0.036754%	0.038005%	0.036896%	0.036922%	0.036000%	0.035486%
T. MADISON	1.722670%	1.653512%	1.587951%	1.698508%	1.700346%	1.651433%
T. MIDDLETON	0.002474%	0.002538%	0.002090%	0.002113%	0.002116%	0.002045%
T. WESTPORT	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
V. MAPLE BLUFF	1.713473%	1.729550%	1.743432%	1.543796%	1.580081%	1.557032%
V. SHOREWOOD HILLS	2.226585%	2.154859%	2.222123%	2.272087%	2.220551%	2.195204%
C. FITCHBURG	5.229534%	5.193122%	5.209343%	5.309327%	5.234418%	5.289577%
C. MONONA	0.003143%	0.003430%	0.003297%	0.004160%	0.004215%	0.004298%
TOTAL	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%
MUNICIPALITY	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT
C. MADISON	\$ 217,130,653	\$ 221,282,982	\$ 228,749,591.56	\$ 238,173,906.04	\$ 249,660,983.70	\$ 250,758,507.50
T. BLOOMING GROVE	\$ 1,081,877	\$ 1,146,055	\$ 1,129,925.98	\$ 1,148,696.41	\$ 1,195,074.24	\$ 1,076,747.74
T. BURKE	\$ 90,049	\$ 94,743	\$ 95,090.98	\$ 99,134.79	\$ 101,217.38	\$ 100,112.91
T. MADISON	\$ 4,220,588	\$ 4,122,040	\$ 4,092,583.49	\$ 4,560,497.74	\$ 4,780,666.99	\$ 4,659,042.00
T. MIDDLETON	\$ 6,060	\$ 6,326	\$ 5,385.23	\$ 5,672.36	\$ 5,949.77	\$ 5,768.44
T. WESTPORT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
V. MAPLE BLUFF	\$ 4,198,056	\$ 4,311,596	\$ 4,493,300.75	\$ 4,145,095.91	\$ 4,442,532.99	\$ 4,392,715.62
V. SHOREWOOD HILLS	\$ 5,455,193	\$ 5,371,850	\$ 5,727,016.41	\$ 6,100,559.70	\$ 6,243,269.58	\$ 6,193,134.56
C. FITCHBURG	\$ 12,812,498	\$ 12,945,938	\$ 13,425,899.37	\$ 14,255,559.71	\$ 14,717,014.72	\$ 14,923,015.23
C. MONONA	\$ 7,701	\$ 8,552	\$ 8,498.23	\$ 11,169.35	\$ 11,849.63	\$ 12,125.00
TOTAL	\$ 245,002,675	\$ 249,290,082	\$ 257,727,292	\$ 268,500,292	\$ 281,158,559	\$ 282,121,169
Percent Change	-0.03%	1.75%	3.38%	4.18%	4.71%	0.34%
TOTAL LEVY	\$ 245,002,675	\$ 249,290,082	\$ 257,727,292	\$ 268,500,292	\$ 281,158,559	\$ 282,121,169
Percent Change	-0.03%	1.75%	3.38%	4.18%	4.71%	0.34%
MIL RATE	11.14	11.52	11.86	11.94	12.08	11.71
Percent Change	0.65%	3.41%	3.02%	0.68%	1.15%	-3.06%

DEPARTMENT OF PUBLIC INSTRUCTION 2016-17 REVENUE LIMIT WORKSHEET

DISTRICT:	Madison Metropolitan	3269
DATA AS OF 10/14/2016, 7:30 AM		
Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 15-16 Revenue Limit		
2015-16 General Aid Certification (15-16 Line 12A, src 621)	+	52,476,253
2015-16 Computer Aid Received (15-16 Line 17, Src 691)	+	2,089,136
2015-16 Hi Pov Aid (15-16 Line 12B, Src 628)	+	0
2015-16 Fnd 10 Levy Cert (15-16 Line 18, Levy 10 Src 211)	+	254,455,895
2015-16 Fnd 38 Levy Cert (15-16 Line 14B, Levy 38 Src 211)	+	3,884,075
2015-16 Fnd 41 Levy Cert (15-16 Line 14C, Levy 41 Src 211)	+	4,500,000
2015-16 Aid Penalty for Over Levy (15-16 FINAL Rev Limit Wksht)	-	11,341
2015-16 Total Levy for All Levied Non-Recurring Exemptions*	-	1,224,619
*NET 2016-17 Base Revenue Built from 15-16 Data (Line 1)	=	316,169,399
*For 2015-16 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expenditures, Environmental Remediation, Adjustment for New choice Pupils in 2015-16)		
September & Summer FTE Membership Averages		
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.		
Line 2: Base Avg: (13+.4ss)+(14+.4ss)+(15+.4ss) / 3 =		27,511
	2013	2014
Summer fte:	608	647
% (40,40,40)	243	259
Sept fte:	27,173	27,303
Total fte	27,416	27,562
	2015	2016
Summer fte:	647	626
% (40,40,40)	259	250
Sept fte:	27,303	27,306
Special Needs Vouchers	0	0
Total fte	27,562	27,556
Line 6: Curr Avg: (14+.4ss)+(15+.4ss)+(16+.4ss) / 3 =		27,522
	2014	2015
Summer fte:	647	626
% (40,40,40)	259	250
Sept fte:	27,303	27,306
Special Needs Vouchers	0	0
Total fte	27,562	27,556
Line 10B: Declining Enrollment Exemption =		
Average FTE Loss (Line 2 - Line 6, if > 0)		
X 1.00 =		
X (Line 5, Maximum 2016-2017 Revenue per Memb) =		
Non-Recurring Exemption Amount:		
Line 17: State Aid for Exempt Computers =		1,654,210
Line 17 = A X (Line 16 / C) (to 8 decimals)		Round to Dollar
2016 Property Values (actuals have been loaded below)		
A. 2016 Exempt Computer Property Valuation Required	+	141,232,400
B. 2016 TIF-Out Tax Apportionment Equalized Valuation	+	24,086,820,787
C. 2016 TIF-Out Value plus Exempt Computers (A + B)	=	24,228,053,187
Computer aid replaces a portion of proposed Fund 10 Levy		
Src 691 = Computer Value X (Proposed Levy / (TIF-Out Val + Computer Value))		
CELL COLOR KEY: Auto-Calc DPI Data District Entered		

2016-2017 Revenue Limit Worksheet		
1. 2015-16 Base Revenue (Funds 10, 38, 41)	(from left)	316,169,399
2. Base Sept Membership Avg (13+.4ss, 14+.4ss, 15+.4ss/3)	(from left)	27,511
3. 2015-16 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	11,492.47
4. 2016-17 Per Member Change (A+B+C)		0.00
A. Allowed Per-Member Change		0.00
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0		0
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00
5. 2016-17 Maximum Revenue / Member (Ln 3 + Ln 4)		11,492.47
6. Current Membership Avg (14+.4ss, 15+.4ss, 16+.4ss/3)	(from left)	27,522
7. 2016-17 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	316,295,759
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		316,295,759
B. Hold Harmless Non-Recurring Exemption		0
8. Total 2016-17 Recurring Exemptions (A+B+C+D+E)	(rounded)	239,584
A. Prior Year Carryover		0
B. Transfer of Service		239,584
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2014-15 to 2015-16)		0
E. Recurring Referenda to Exceed (If 2016-17 is first year)		0
9. 2016-17 Limit with Recurring Exemptions (Ln 7 + Ln 8)		316,535,343
10. Total 2016-17 Non-Recurring Exemptions (A+B+C+D+E+F+G+H)		1,922,441
A. Non-Recurring Referenda to Exceed 2016-17 Limit		0
B. Declining Enrollment Exemption for 2016-17 (from left)		
C. Energy Efficiency Net Exemption for 2016-17 (see pg 4 for details)		919,458
D. Adjustment for Refunded or Rescinded Taxes, 2016-17		789,148
E. Prior Year Open Enrollment (unaccounted pupil[s])		0
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G. Environmental Remediation Exemption		0
H. Private School Voucher Aid Deduction per 2015 Act 289		213,835 ← Cell is locked.
11. 2016-17 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		318,457,784
12. Total Aid to be Used in Computation (12A + 12B)		54,483,714
A. 2016-17 October 15 General Aid Certification → Cell is locked.		54,483,714
B. State Aid to High Poverty Districts (not all districts)		0
PRIOR TO SETTING LEVY, DOUBLE CHECK THAT YOU ARE USING THE OCT 15 CERT. IN LINE 12A.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		263,974,070
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	263,974,070
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 including Src 211 & Src 691		255,886,661 (Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 211		4,087,409 (to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 211		4,000,000 (to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		19,801,309
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 211)		7,999,159
B. Community Services (Fnd 80 Src 211)		11,802,150 (to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)		283,775,379
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered		1,654,210
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2016-17 Budget		254,232,451
Line 18 (not 14A) is the Fund 10 Levy certified by the Board.		
19. Total Fall, 2016 All Fund Tax Levy (14B + 14C + 15 + 18)		282,121,169
Line 19 is the total levy to be apportioned in the PI-401.		
	Levy Rate =	0.01171268

BUDGET ADOPTION

(Without Referendum Authority)

DPI Recommended Adoption Format
Baird Model

Madison Metropolitan School District

DPI Budget Adoption Format

MMSD 3-Year Financial Summary:
Fund 10 - General Fund

	Actual 2014-15	Unaudited 2015-16	Fall Budget 2016-17	\$ Change	% Change
ASSETS	138,536,853	140,167,059	138,567,059	(1,600,000)	-1.14%
LIABILITIES	102,657,412	102,657,412	102,657,412	-	0.00%
FUND BALANCE	35,879,441	37,509,647	35,909,647	(1,600,000)	-4.27%

Revenues & Other Sources:

	Actual 2014-15	Unaudited 2015-16	Fall Budget 2016-17	\$ Change	% Change
Interfund Transfers	260,494	289,523	226,638	(62,885)	-21.72%
Local Revenue Sources	250,005,999	260,098,007	259,345,554	(752,453)	-0.29%
Open Enrollment Revenues	2,362,066	2,047,677	2,428,184	380,507	18.58%
CESA Sources	80,495	86,164	135,156	48,992	56.86%
State Sources	72,802,758	69,657,821	73,996,144	3,996,322	5.74%
Federal Sources	14,449,059	12,385,208	14,694,944	2,309,736	18.65%
Financing Sources	665,365	-	2,055,000	2,055,000	0.00%
Misc. Sources	1,152,878	523,558	557,944	34,386	6.57%
Total Revenues	341,779,115	345,087,958	353,097,563	8,009,605	2.32%

Expenditures:

	Actual 2014-15	Unaudited 2015-16	Fall Budget 2016-17	\$ Change	% Change
Undifferentiated Curriculum (PK-6 Instruction)	66,028,318	66,440,558	67,536,868	1,096,311	1.65%
Regular Curric. (English, Math, Science, Etc.)	81,889,264	79,849,836	80,221,212	371,377	0.47%
Vocational Curriculum	4,087,662	4,351,394	4,214,870	(136,524)	-3.14%
Physical Curriculum (Health, Physical Ed)	8,157,470	8,165,128	7,964,487	(200,640)	-2.46%
Co-Curricular Activities	2,975,882	3,136,933	2,830,243	(306,690)	-9.78%
Advanced Learner & Alt. Education Programs	383,703	355,108	460,553	105,445	29.69%
Instruction Totals	163,522,299	162,298,956	163,228,235	929,278	0.57%
Pupil Services (Guidance, Soc Wrk, etc.)	13,804,359	14,423,200	14,805,349	382,149	2.65%
Instructional Services (Curriculum, Libraries)	23,170,784	22,009,984	24,483,026	2,473,042	11.24%
District Administration (District-wide)	2,910,291	2,812,909	2,958,301	145,391	5.17%
School Administration (Principals' Office)	19,881,061	19,532,385	19,338,831	(193,554)	-0.99%
Business Admin. (Acctg, Transport, Facilities)	38,914,980	40,072,698	44,536,781	4,464,082	11.14%
Central Services (Telephone, Technology)	10,042,354	8,929,543	10,343,095	1,413,552	15.83%
District Insurance (Property, Liability)	1,969,119	2,338,631	2,660,955	322,324	13.78%
Debt Service (Interest Expense, Leases)	371,647	445,273	785,473	340,200	76.40%
Other Support Svcs (Post Emp net other Savings)	7,385,903	8,120,783	7,994,719	(126,064)	-1.55%
Support Totals	118,450,500	118,685,405	127,906,530	9,221,124	7.77%
Operating Transfers to Other Funds	49,652,112	49,371,814	50,099,095	727,281	1.47%
Purchased Instructional Services (OE, Tuition)	11,524,876	12,256,080	12,953,704	697,624	5.69%
Other Payments (Non-Program Transactions)	126,677	845,496	510,000	(335,496)	-39.68%
Non-Program Totals	61,303,664	62,473,391	63,562,799	1,089,408	1.74%
General Fund Totals	343,276,463	343,457,752	354,697,563	11,239,811	3.27%

MMSD 3-Year Financial Summary:
FUND 21 - SPECIAL REVENUE TRUST FUND

	Actual 2014-15	Unaudited 2015-16	Fall Budget 2016-17	\$ Change	% Change
Total Revenues	2,358,870	3,356,508	-	(3,356,508)	-100.00%
Total Expenditures	2,097,539	2,836,903	-	(2,836,903)	-100.00%

FUND 27 - SPECIAL EDUCATION

	2014-15	2015-16	2016-17	\$ Change	% Change
Total Revenues	74,530,527	74,641,754	75,567,706	925,952	1.24%
Total Expenditures	74,530,527	74,641,754	75,567,706	925,952	1.24%

DEBT SERVICE FUND 30 - REFERENDUM DEBT

	2014-15	2015-16	2016-17	\$ Change	% Change
Total Revenues	4,203,583	19,920,884	7,999,159	(11,921,725)	-59.85%
Total Expenditures	4,252,025	18,767,907	8,774,475	(9,993,432)	-53.25%
Remaining Debt Obligations*	21,675,000	58,350,000	51,430,000	(6,920,000)	-11.86%

Madison Metropolitan School District

DPI Budget Adoption Format

DEBT SERVICE FUND 38 - NON-REF DEBT

	2014-15	2015-16	2016-17	\$ Change	% Change
Total Revenues	3,065,386	4,033,720	4,233,453	199,733	4.95%
Total Expenditures	3,341,625	4,047,387	4,259,554	212,167	5.24%
Remaining Debt Obligations*	37,310,000	34,388,387	31,213,287	(3,175,100)	-9.23%

MMSD 3-Year Financial Summary: CAPITAL EXPANSION FUND 41

	Actual 2014-15	Unaudited 2015-16	Fall Budget 2016-17	\$ Change	% Change
Total Revenues	4,504,030	4,504,422	4,000,000	(504,422)	-11.20%
Total Expenditures	4,281,996	3,878,460	4,000,000	121,540	3.13%

2015 Referendum FUND 42

	2014-15	2015-16	2016-17	\$ Change	% Change
Total Revenues	-	41,083,443	-	(41,083,443)	-100.00%
Total Expenditures	168,694	16,807,386	24,023,921	7,216,535	42.94%

CAPITAL PROJECTS (QZAB/QSCB) FUND 4X

	2014-15	2015-16	2016-17	\$ Change	% Change
Total Revenues	429,014	427,111	-	(427,111)	-100.00%
Total Expenditures	2,157,406	1,017,573	-	(1,017,573)	-100.00%

FOOD SERVICE FUND 50

	2014-15	2015-16	2016-17	\$ Change	% Change
Total Revenues	10,730,880	10,848,260	11,097,223	248,964	2.29%
Total Expenditures	10,543,500	10,197,550	11,097,223	899,673	8.82%

STUDENT ACTIVITY 60 FUND(s)

	2014-15	2015-16	2016-17	\$ Change	% Change
Total Revenues	4,028,385	3,981,442	-	(3,981,442)	-100.00%
Total Expenditures	2,443,779	2,331,811	-	(2,331,811)	-100.00%

TRUST FUND 70 FUND(s)

	2014-15	2015-16	2016-17	\$ Change	% Change
Total Revenues	120,729	87,120	-	(87,120)	-100.00%
Total Expenditures	235,494	105,718	-	(105,718)	-100.00%

COMMUNITY SERVICE FUND 80

	2014-15	2015-16	2016-17	\$ Change	% Change
Total Revenues (Fees & Property Tax Levy)	16,543,130	16,540,679	16,774,168	233,489	1.41%
Total Expenditures	16,438,661	16,429,818	16,774,168	344,350	2.10%

ALL FUND SUMMARY

	2014-15	2015-16	2016-17	\$ Change	% Change
Total Revenues	462,293,650	524,513,301	472,769,273	(51,744,028)	-9.87%
Total Expenditures	463,767,708	494,520,018	499,194,611	4,674,592	0.95%

PROPERTY TAX LEVY SUMMARY

	Actual 2014-15	Unaudited 2015-16	Fall Budget 2016-17	\$ Change	% Change
SUMMARY OF TAX LEVY FOR ALL FUNDS:					
General Fund 10	245,224,568	255,620,915	254,232,451	(1,388,464)	-0.54%
Debt Service Fund 39	4,202,660	5,498,873	7,999,159	2,500,286	45.47%
Non Referendum Debt Svcs Fund 38	2,918,370	3,884,075	4,087,409	203,334	5.24%
Capital Expansion Fund 41	4,500,000	4,500,000	4,000,000	(500,000)	-11.11%
Community Service Fund 80	11,654,696	11,654,696	11,802,150	147,454	1.27%
Total Levy	268,500,294	281,158,559	282,121,169	962,610	0.342%
Equalized Tax Base	22,479,334,828	23,270,952,465	24,090,089,992	819,137,527	3.52%
Equalized Tax Rate Per \$1000	11.944	12.082	11.711	(0.371)	-3.070%

TAX LEVY SUMMARY**MMSD**

	HISTORICAL					Working	
	Actual '13-'14	Actual '14-'15	% Δ	Actual '15-'16	% Δ	Budget '16-'17	% Δ
TOTAL FUND 10 LEVY	235,763,437	245,224,568.40	4.01%	254,455,695	3.76%	254,232,451	-0.09%
Plus: FUND 39 LEVY	4,013,576	4,202,660.00	4.71%	5,498,873	30.84%	8,671,500	57.70%
Less: FUND 39 LEVY OFFSET	-	-	-	-	-	(672,341)	-
Less: FUND 39 LEVY OFFSET	-	-	-	-	-	-	-
Plus: NEW FUND 39 LEVY	-	-	-	-	-	-	-
Plus: FUND 38 LEVY	2,041,701	2,918,370.00	42.94%	3,884,075	33.09%	4,209,828	8.39%
Less: FUND 38 LEVY OFFSET	-	-	-	-	-	(146,044)	-
Plus: NEW FUND 38 LEVY	-	-	-	-	-	23,625	-
Plus: FUND 41 LEVY	6,000,000	4,500,000.00	-25.00%	4,500,000	0.00%	4,000,000	-11.11%
Plus: FUND 80 LEVY	9,875,429	11,654,696.00	20.46%	11,654,696	0.00%	11,802,160	1.27%
Chargeback Levy	233,150	-	-100.00%	-	-	-	-100.00%
TOTAL LEVY	257,727,293	268,500,294	4.18%	281,158,559	4.71%	282,121,170	0.34%
TOTAL TAX RATE PER \$1,000 EQUALIZED VALUE	\$11.86	\$11.94	0.67%	\$12.08	1.17%	\$11.71	-3.06%

Baird Budget Forecast Model

Levy and Misc

REVENUE GAP

MMSD

	HISTORICAL			Actual '15-'16	'15-'16 % Δ	Working Budget '16-'17	'16-'17 % Δ
	Actual '13-'14	Actual '14-'15	'14-'15 % Δ				
A1. Third Friday Count							
Prior Year 2 September FTE	26,624	26,981	1.34%	27,173		27,303	
Prior Year 1 September FTE	26,981	27,173	0.71%	27,303		27,306	
Current Year September FTE	27,173	27,303	0.48%	27,306	0.01%	27,219	-0.32%
Summer School ADM	608	647	6.41%	626	-3.25%	576	-7.99%
B. Base Revenue -- Funds 10, 38, 41, 89	\$297,508,922	\$308,377,583		\$314,367,776		\$316,169,399	
Adjustment for Unused Prior Year Levy in Base Data		\$8,811,081		\$3,708,357		\$0	
Total Adjusted Base Cost	\$297,508,922	\$299,566,502		\$310,659,419		\$316,169,399	
C. Base Membership (From A1)	26,501	27,162		27,393		27,511	
D. Base Revenue per Member (B divided by C)	\$11,226.33	\$11,028.88		\$11,340.83		\$11,492.47	
E. Allowed Per Pupil Increase (set by State)	\$75.00	\$75.00	0.00%	\$0.00	-100.00%	\$0.00	0.00%
Low Revenue Ceiling	\$9,100.00	\$9,100.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
Low Revenue Increase	\$0.00	\$0.00		\$0		\$0.00	
Low Rev Dist In CCDEB (Enter DPI Adjustment)	\$0.00	\$0.00		\$0		\$0.00	
F. Maximum Revenue per Member (D plus E)	\$11,301.33	\$11,103.88		\$11,340.83		\$11,492.47	
G. Current Membership Average	27,162	27,393	0.85%	27,511	0.43%	27,522	0.04%
H. Revenue Limit no Exemptions	\$306,966,725	\$304,168,585	-0.91%	\$311,997,574	2.57%	\$316,295,759	1.38%
Hold Harmless Nonrecurring Exemption	\$0	\$0		\$0		\$0	
I. Recurring Exemptions:							
I1. Prior Year Carryover (100%)	\$19,847	\$8,811,081		\$3,708,357		\$0	
I2. Transfer of Service	\$1,391,011	\$1,388,110		\$463,468		\$239,584	
I3. Transfer of Territory	\$0	\$0		\$0		\$0	
I4. Federal Impact Aid Loss	\$0	\$0		\$0		\$0	
I5. Recurring Referenda to Exceed Rev. Limit	\$0	\$0		\$0		\$0	
I6. Other	\$0	\$0		\$0		\$0	
J. Limit w/ Recurring Exemptions	\$308,377,583	\$314,367,776	1.94%	\$316,169,399	0.57%	\$316,535,343	0.12%
K. Non-Recurring Exemptions:							
K1. Non-Recurring Referenda to Exceed Rev. Limit	\$0	\$0		\$0		\$0	
Declining Enrollment Exemption:							
Average FTE Loss: (A1 - A2) * 100%	0.00	0.00		0.00		0.00	
Average FTE Loss * Max. Revenue / member (F)	\$0	\$0		\$0		\$0	
K2. Non-Recurring Declining Enrollment Exemption	\$0	\$0		\$0		\$0	
K3. Energy Efficiency Exemptions (Net)	\$0	\$0		\$962,000		\$919,458	
K4. Adjustment for Refunded or Rescinded Taxes	\$0	\$842,054		\$85,212		\$789,148	
K5. Prior Year Open Enrollment (uncounted pupils)	\$104,140	\$36,879		\$50,390		\$0	
K6. Penalty for Ineligible Community Serv Expends	\$0	\$0		\$0		\$0	
K7. Environmental Remediation Exemption	\$0	\$0		\$0		\$0	

REVENUE CAP

MMSD

	HISTORICAL			Actual '15-'16	'15-'16 % Δ	Working Budget '16-'17	'16-'17 % Δ
	Actual '13-'14	Actual '14-'15	'14-'15 % Δ				
K8. Adj. for New Choice Pupils (FTE x Max Rev/Mbr)	\$0	\$0		\$127,017		\$213,835	
Other non-recurring exemptions	\$0	\$0					
L. Revenue Limit w/ All Exemptions	\$308,481,723	\$314,746,509	2.03%	\$317,394,018	0.84%	\$318,457,784	0.34%
M. Less: State Equalization Aid	(\$52,201,363)	(\$54,343,039)	4.10%	(\$52,476,253)	-3.44%	(\$54,483,714)	3.83%
Less: State Aid to High Poverty Districts	(\$1,601,009)	(\$1,601,009)		\$0		\$0	
N. Allowable Limited Revenue (Levy)	\$254,679,351	\$258,802,461	1.62%	\$264,917,765	2.36%	\$263,974,070	-0.36%
Less:							
O. Fund 38 (Non Referendum Debt)	\$2,041,701	\$2,918,370		\$3,884,075		\$4,087,409	
Fund 41 (Capital Expenditures)	\$6,000,000	\$4,500,000		\$4,500,000		\$4,000,000	
P. Fund 10 Revenue Cap w/o Computer Aid	\$246,637,650	\$251,384,091		\$256,533,690		\$255,886,661	
Q. Property Valuation							
a. Exempt Computer Property Valuation	\$185,128,600	\$173,507,900	5.07%	\$172,913,800	-0.34%	\$141,232,400	-18.32%
b. TIF OUT Tax Apportionment Equalized Valuation	\$21,724,608,362	\$22,479,334,828	3.47%	\$23,270,952,465	3.52%	\$24,086,820,787	3.51%
c. TIF OUT Value plus Exempt Computers (a + b)	\$21,889,631,862	\$22,652,842,728	3.49%	\$23,443,866,265	3.49%	\$24,228,053,187	3.34%
R. State Aid for Exempt Computers:	\$1,958,992	\$2,072,433	5.79%	\$2,089,136	0.81%	\$1,654,210	-20.82%
S. Net Fund 10 Revenue Cap	\$244,678,658	\$249,311,658	1.89%	\$254,444,554	2.06%	\$254,232,451	-0.08%
Less: Levy Under Revenue Cap	\$8,916,221	\$4,087,090		\$0		\$0	
Plus: Levy Over Revenue Cap	\$0	\$0		\$11,341		\$0	
ACTUAL FUND 10 LEVY	\$235,763,437	\$245,224,568	4.01%	\$254,455,895	3.76%	\$254,232,451	-0.09%

Baird Budget Forecast Model

Levy and Misc

EQUALIZATION AID

MMSD

HISTORICAL

Working Budget

	Actual '13-'14	Actual '14-'15	% Δ '14-'15	Actual '15-'16	% Δ '15-'16	Working Budget '16-'17	% Δ '16-'17
A1 3RD FRIDAY SEPT MEMBERSHIP	26,982	27,172		27,303		27,306	
A2 2ND FRIDAY JAN MEMBERSHIP	26,769	26,984		27,164		27,300	
A5 SUMMER FTE EQUIVALENT	650	608		647		626	
A6 & A6A OTHER	7	2		3		2	
NEW CHOICE PUPILS						11	
DISTRICT Membership (Prior Year)	27,433	27,678	0.89%	27,884	0.74%	27,942	0.21%
DISTRICT Valuation (Tid-Out) (Prior Year)	\$21,823,464,835	\$21,905,309,998	0.38%	\$22,653,787,457	3.42%	\$23,447,480,065	3.50%
E4 Shared Costs for EQ Aid Calculation (Prior Year)		\$306,608,861		\$313,053,087		\$316,276,850	
District Anticipated Spending Over/Under Current Budget (TID 25 Spending)						\$0	
Adjusted Shared Costs for EQ Aid Calculation (Prior Year)	\$298,145,979	\$306,608,861	2.74%	\$313,053,088	2.10%	\$316,276,850	1.03%
DISTRICT Valuation per Member	\$795,519	\$791,434	-0.51%	\$812,430	2.65%	\$839,148	3.29%
DISTRICT Shared Costs per Member	\$10,879	\$11,078	1.83%	\$11,227	1.35%	\$11,319	0.82%
STATE Primary Aid Valuation Guarantee	\$1,930,000	\$1,930,000	0.00%	\$1,930,000	0.00%	\$1,930,000	0.00%
STATE Secondary Aid Valuation Guarantee	\$1,090,654	\$1,096,693	0.54%	\$1,101,448	0.44%	\$1,145,831	4.12%
STATE Tertiary Aid Valuation Guarantee	\$538,519	\$531,883	-0.86%	\$546,173	2.69%	\$588,845	2.27%
STATE Aidable Primary Cost Ceiling	\$1,000	\$1,000	0.00%	\$1,000	0.00%	\$1,000	0.00%
STATE Aidable Secondary Cost Ceiling	\$9,092	\$9,225	1.46%	\$9,430	1.90%	\$9,539	1.48%
Primary Aid %	58.78%	58.99%		57.91%		56.52%	
Secondary Aid %	27.06%	27.83%		26.24%		26.83%	
Tertiary Aid %	-48.27%	-48.80%		-48.75%		-50.24%	
Primary Aid	\$16,125,358.78	\$16,327,949.86	1.26%	\$16,146,139.36	-1.11%	\$15,792,902.88	-2.19%
Secondary Aid	\$60,070,777.74	\$63,350,656.02	5.46%	\$61,460,425.75	-2.98%	\$64,011,485.39	4.15%
Tertiary Aid	-\$23,666,435.14	-\$25,023,512.80	5.73%	-\$24,834,727.37	-0.75%	-\$24,987,404.26	0.61%
ESTIMATED EQUALIZATION AID	\$52,529,701	\$54,655,093	4.05%	\$52,771,838	-3.45%	\$54,816,984	3.88%
Prior Year Equalization Aid Adjustment	(\$5,866)	\$22,273		\$62,760		\$32,276	
Milwaukee Charter Program Adjustment	\$0,146,504.85	\$0,153,470.4		\$0,158,437.7		\$0,163,743.17	
Milwaukee Charter Program Adjustment \$	(\$769,586)	(\$838,120)		(\$847,746)		(\$744,136)	
EQUALIZATION AID PAYMENT	\$51,754,249	\$53,839,246	4.03%	\$51,986,872	-3.44%	\$54,105,124	4.07%
Final Inter-District Certification	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%
Final Intra-District Certification	\$447,115	\$503,792	12.68%	\$480,330	-2.67%	\$379,113	-22.68%
Final Special Adjustment Aid	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%
Total EQUALIZATION AID PAYMENT	\$52,201,363	\$54,343,039	4.10%	\$52,477,202	-3.43%	\$54,483,714	3.82%

FUND 10 Revenues**MMSD**

		HISTORICAL					Working	
		Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Budget '16-'17	'16-'17 % Δ
FUND 10 REVENUES								
100	Operating Transfers In	151,536	260,494	71.90%	289,523	11.14%	226,638	-21.72%
1--	0100 - Total Transfers In	151,536	260,494	71.90%	289,523	11.14%	226,638	-21.72%
211	Property Taxes (Fund 10 Revenue Cap)	235,763,436	245,224,566	4.01%	254,455,895	3.76%	254,232,451	-0.09%
212	Chargeback Levy	239,150	-	-100.00%	1,165,020	-	-	-100.00%
213	Mobil Home Tax/Fees	66,545	62,858	-5.54%	63,221	0.58%	70,000	10.72%
219	Other Taxes	-	218,217	-	-	-100.00%	-	-100.00%
240	Payments for Services	228,449	485,339	112.45%	365,422	-24.71%	228,450	-37.48%
260	Non-Capital Sales	1,792	3,556	98.44%	868	-75.58%	-	-100.00%
270	School Activity Income	221,001	212,252	-3.96%	234,401	10.44%	212,000	-9.56%
280	Investment Earnings	360,376	363,327	0.82%	399,277	9.89%	490,800	22.92%
290	Other Revenue from Local Sources	3,159,340	3,435,884	8.75%	3,413,902	-0.64%	4,111,853	20.44%
200	All Other Local Revenue	-	-	-	-	-	-	1.00%
2--	0200 - Total Local Revenues	240,034,089	250,005,999	4.15%	260,098,007	4.04%	259,345,554	-0.29%
310	Transit of Aids	-	-	-	-	-	-	0.00%
345	State Aid for Regular Ed. Open Enrollment	1,771,308	2,196,763	24.02%	1,938,889	-11.74%	2,247,084	15.90%
340	Other Payments for Services	161,857	165,303	8.85%	108,788	-34.19%	181,100	66.47%
380	Medical Service Reimbursements	-	-	-	-	-	-	0.00%
390	Other Payments from WI School Districts	-	-	-	-	-	-	0.00%
300	All Other Interdistrict Payments	-	-	-	-	-	-	0.00%
3--	0300 - Total Interdistrict Payments in Wisconsin	1,923,165	2,362,066	22.82%	2,047,677	-13.31%	2,428,184	18.58%
440	Payments for Services	-	-	-	-	-	-	0.00%
490	Other Payments from Non-WI School Districts	-	-	-	-	-	-	0.00%
400	All Other Payments	-	-	-	-	-	-	0.00%
4--	0400 - Total Interdistrict Payments Outside WI	-	-	-	-	-	-	-
510	Transit of Aids	7,518	80,495	970.69%	86,164	7.04%	135,156	56.86%
530	Payments for Services from CCDEBs	-	-	-	-	-	-	0.00%
540	Payments for Services from CESAs	-	-	-	-	-	-	0.00%
580	Medical Service Reimbursements	-	-	-	-	-	-	0.00%
500	All Other Intermediate Sources	-	-	-	-	-	-	0.00%
5--	0500 - Total Intermediate Sources	7,518	80,495	970.69%	86,164	7.04%	135,156	56.86%
612	Transportation State Aid	255,241	244,913	-4.05%	231,793	-5.36%	278,250	20.04%
613	Library (Common School Fund)	783,472	861,204	9.92%	940,854	9.25%	750,000	-20.29%
615	Integration Aid (Resident)	447,115	503,793	12.68%	490,330	-2.67%	379,113	-22.68%
616	Integration Aid (Non-Resident)	-	-	-	-	-	-	-

FUND 10 Revenues**MMSD**

		HISTORICAL					Working	
		Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Budget '16-'17	'16-'17 % Δ
618	Bilingual/Bicultural State Aid	1,515,358	1,899,304	25.34%	1,853,292	-2.42%	1,901,117	2.58%
619	Per-pupil Categorical Aid	2,038,050	4,107,900	101.56%	4,126,800	0.46%	6,880,500	\$250
619	Other State Categorical Aid	-	-	-	-	-	-	0.00%
621	Equalization Aid	51,754,249	53,839,246	4.03%	51,974,582	-3.46%	54,105,124	4.10%
623	Special Adjustment Aid	-	-	-	-	-	-	-
628	High Poverty Aid	1,601,009	1,601,009	0.00%	-	-100.00%	-	-
629	Other State General Aid	-	-	-	-	-	-	0.00%
630	State Special Project Grants	247,863	336,393	35.72%	356,710	6.04%	273,799	-23.24%
641	General Tuition-State Paid	364,308	386,097	5.98%	369,779	-4.23%	368,995	-0.21%
650	State SAGE Aid	6,939,291	6,905,868	-0.48%	7,053,602	2.14%	6,939,833	-1.61%
660	State Revenues from State Sources	5,945	6,185	4.03%	6,325	2.27%	-	-100.00%
691	State Aid for Exempt Computers	1,958,992	2,072,433	5.79%	2,089,136	0.81%	1,654,210	-20.82%
693	School District Consolidation Aid	-	-	-	-	-	-	0.00%
694	Sparsity Aid	-	-	-	-	-	-	0.00%
699	Other State Revenue	400	-	-100.00%	-	-	-	0.00%
600	All Other Revenue From State Sources	26,399	38,412	45.51%	164,619	328.56%	123,203	-25.16%
6--	0600 - Total Revenue from State Sources	67,937,692	72,802,758	7.16%	69,657,821	-4.32%	73,654,143	5.74%
710	Federal Aid-Categorical	266,569	260,589	-2.24%	255,325	-2.02%	277,307	8.61%
720	Impact and Disaster Aid	-	-	-	-	-	-	0.00%
730	Federal Special Projects Aid Through DPI	3,032,171	2,769,879	-8.66%	2,615,326	-5.57%	3,628,277	38.73%
750	ESEA	7,149,802	7,190,262	0.57%	6,258,650	-12.96%	6,849,076	9.43%
760	JTPA	-	-	-	-	-	-	0.00%
770	Federal Aid Through Municipalities and Counties	14,678	14,936	1.76%	-	-100.00%	-	0.00%
780	Federal Aid Through State Agencies other than DPI	7,002,423	3,787,774	-45.91%	3,188,295	-15.83%	3,900,000	22.32%
790	Other Revenue from Federal Sources	552,700	425,819	-22.96%	67,611	-84.12%	40,284	-40.42%
700	All Other Federal Sources	-	-	-	-	-	-	0.00%
7--	0700 - Federal Sources	18,018,344	14,449,059	-19.81%	12,385,208	-14.28%	14,694,944	18.65%
850	Reorganization Settlement	-	-	-	-	-	-	0.00%
860	Compensation for Sale or Loss of Fixed Assets	-	-	-	-	-	-	0.00%
873	Long-Term Loans	-	-	-	-	-	2,055,000	0.00%
874	State Trust Fund Loans	-	-	-	-	-	-	0.00%
870	Other Long-Term Debt Proceeds	-	665,365	-	-	-100.00%	-	0.00%
800	All Other Financing Sources	-	-	-	-	-	-	0.00%
8--	0800 - Total Financing Sources	-	665,365	-	-	-100.00%	2,055,000	-
960	Adjustments	261,328	134,961	-48.36%	149,969	11.12%	-	-100.00%

FUND 10 Revenues**MMSD**

		HISTORICAL					Working		
		Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Budget '16-'17	'16-'17 % Δ	
971	Refund of PY Expense	1,264,586	631,355	-50.07%	221,121	-64.98%	435,635	97.01%	
972	Property Tax and Eq Aid Refund	8,956	25,076	179.99%	1,575	-93.72%	5,000	217.55%	
980	Medical Service Reimbursements	80,600	80,330	-0.33%	57,130	-28.88%	67,310	17.82%	
990	Other Miscellaneous Revenues	-	232,635		-	-100.00%	-	0.00%	
900	All Other Miscellaneous Revenues	54,140	48,520	-10.38%	93,764	93.25%	50,000	-46.67%	
Revenue Adjustments from Levy & Misc									
9-- 0900 - Total Miscellaneous Revenues		1,669,610	1,152,878	-30.95%	523,558	-54.59%	557,944	6.57%	
TOTAL FUND 10 REVENUES		329,741,954	341,779,114	3.65%	345,087,958	0.97%	353,097,563	2.32%	

FUND 10 Expenditures**MMSD**

		HISTORICAL					Working	
		Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Budget '16-'17	'16-'17 % Δ
FUND 10 EXPENDITURES								
110	Permanent Full Time	150,835,462	156,557,500	3.79%	155,729,761	-0.53%	157,969,809	1.44%
120	Permanent Part Time	1,556,629	1,301,609	-16.38%	1,395,735	7.23%	1,322,552	-5.24%
130	Temporary Full Time	136,401	166,997	22.43%	142,585	-14.62%	143,804	0.85%
140	Temporary Part Time	755,135	724,092	-4.11%	697,978	-3.61%	766,626	9.84%
150	Leave Payments	-	31,100	-	57,500	84.89%	96,300	67.48%
100	All Other Salaries	11,904,735	11,496,179	-3.43%	12,250,986	6.57%	12,716,645	3.80%
1--	0100 - Total Salaries	165,188,361	170,277,476	3.08%	170,274,546	0.00%	173,015,735	1.61%
212	WRS	10,743,676	11,235,411	4.58%	10,752,018	-4.30%	11,168,944	3.88%
218	Employee Benefit Trust	-	-	-	-	-	-	0.00%
219	Other EE Benefits	-	-	-	-	-	-	0.00%
220	Social Security	12,500,991	12,850,759	2.80%	12,859,752	0.07%	13,062,742	1.58%
230	Life Insurance	481,020	479,669	-0.28%	477,516	-0.45%	500,560	4.83%
240	Medical	42,913,419	44,657,798	4.06%	44,375,186	-0.63%	45,270,439	2.02%
242	Hospitalization	-	-	-	-	-	-	0.00%
243	Dental	2,462,636	2,511,556	1.99%	2,769,454	10.27%	2,760,717	-0.32%
249	Long Term Care	295,572	380,054	28.58%	461,176	21.34%	464,308	0.68%
251	Other Employee Insurance	1,180,758	1,078,827	-4.59%	1,244,289	15.34%	1,158,694	-6.88%
290	Other Employee Benefits	203,491	380,337	86.91%	545,672	43.47%	347,915	-36.24%
200	All Other Benefits	-	-	-	-	-	-	0.00%
2--	0200 - Total Employee Benefits	70,731,562	73,574,411	4.02%	73,485,063	-0.12%	74,734,319	1.70%
310	Personal Services	3,972,240	3,016,523	-24.06%	2,725,623	-9.64%	4,009,366	47.10%
320	Property Services	6,946,974	2,935,326	-57.75%	2,949,795	0.49%	5,558,422	88.43%
331	Gas for Heat	1,903,813	1,577,015	-17.17%	1,187,671	-24.69%	1,656,162	39.45%
332	Oil for Heat	18,836	4,632	-75.41%	35,137	658.62%	5,000	-85.77%
333	Coal and/or Wood for Heat	-	-	-	-	-	-	0.00%
334	Electricity for Heat	-	-	-	-	-	-	0.00%
335	Gas for other than Heat	-	-	-	-	-	-	0.00%
336	Electricity for Other Than Heat	3,197,188	3,178,954	-0.57%	3,294,308	3.63%	3,351,083	1.72%
337	Water	575,069	696,541	21.12%	673,297	-3.34%	600,000	-10.89%
338	Sewerage	-	-	-	-	-	-	0.00%
339	Other Utilities	-	-	-	-	-	-	0.00%
340	Student Transportation	9,949,008	10,050,498	1.02%	10,000,735	-0.50%	9,892,151	-1.09%
350	Communication	1,464,471	1,245,327	-14.96%	872,652	-29.93%	1,136,607	-30.25%

FUND 10 Expenditures**MMSD**

		HISTORICAL					Working	
		Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Budget '16-'17	'16-'17 % Δ
360	Information Technology	-	-		-		-	0.00%
370	Payment to Non-Governmental Agencies	3,395,941	3,594,471	5.85%	3,323,951	-7.53%	3,363,664	1.19%
382	Open Enrollment Payments	7,241,260	7,731,731	6.77%	8,439,626	9.16%	8,745,732	3.63%
387	Open Enrollment Voucher Payments	-	-		80,797		213,835	164.66%
380	Other Intergovernmental Payments	504,523	628,913	24.65%	654,078	4.00%	1,118,760	71.04%
300	All Other Purchased Services	-	-		-		-	0.00%
3--	0300 - Total Purchased Services	39,169,325	34,659,931	-11.51%	34,237,670	-1.22%	39,650,783	15.81%
410	Supplies	5,036,475	4,702,169	-6.64%	4,605,629	-2.05%	6,343,155	37.73%
420	Apparel	62,611	68,894	10.03%	66,761	-3.10%	40,439	-39.43%
430	Instructional Media	1,707,299	2,173,674	27.31%	1,528,429	-29.68%	1,456,147	-4.73%
440	Non-Capital Equipment	444,154	331,737	-25.31%	467,522	40.93%	270,705	-42.10%
450	Resale Items	-	-		-		-	0.00%
460	Equipment Components	109	-	-100.00%	12,230		418	-96.58%
470	Textbooks and Workbooks	869,475	790,614	-9.07%	1,444,884	82.75%	30,081	-97.92%
480	Non-Instructional Computer Software	564,348	558,042	-1.12%	827,646	48.31%	823,212	-0.54%
490	Other Non-Capital Items	45,475	51,887	14.10%	20,293	-60.89%	34,535	70.18%
400	All Other Non-Capital Objects	-	-		-		-	0.00%
4--	0400 - Total Non-Capital Objects	8,729,947	8,676,917	-0.61%	8,973,394	3.42%	8,998,692	0.28%
510	Sites	981	-	-100.00%	-		-	0.00%
520	Site Components	-	-		-		-	0.00%
530	Buildings	-	-		-		-	0.00%
540	Building Components	3,686	-	-100.00%	9,966		-	-100.00%
550	Equipment/Vehicle--Initial Purchase	1,527,492	2,445,751	60.12%	1,304,894	-46.65%	883,056	-32.33%
560	Equipment/Vehicle--Replacement	431,961	346,366	-19.82%	234,807	-32.21%	347,970	48.19%
570	Equipment Rental (IT Leasing)	190,332	980,406	415.10%	1,704,691	73.88%	2,277,712	33.61%
500	All Other Capital Objects	-	-		-		-	0.00%
5--	0500 - Total Capital Objects	2,154,452	3,772,524	75.10%	3,254,359	-13.74%	3,508,738	7.82%
670	Principal Payments	503,359	244,154	-51.49%	219,834	-9.96%	245,650	11.74%
680	Interest Payments	120,580	123,892	2.75%	221,839	79.06%	565,139	154.75%
690	Other Debt Related	3,850	3,600	-6.49%	3,600	0.00%	3,000	-16.67%
600	All Other Debt Retirement	-	-		-		-	0.00%
6--	0600 - Total Debt Retirement	627,789	371,647	-40.80%	445,273	19.81%	813,789	82.76%
711	District Liability Insurance	321,040	290,703	-9.45%	284,812	-2.03%	328,770	15.43%
712	District Property Insurance	215,045	212,774	-1.06%	426,917	100.64%	449,500	5.29%

FUND 10 Expenditures**MMSD**

		HISTORICAL					Working	
		Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Budget '16-'17	'16-'17 % Δ
713	Worker's Compensation	1,055,435	1,437,058	36.16%	1,596,838	11.12%	1,827,155	14.42%
714	Fidelity Bond Premiums	-	-		-		-	0.00%
715	District Multiple Coverage	-	-		-		-	0.00%
716	District Student Insurance	-	-		-		-	0.00%
719	Other District Insurance	-	-		-		-	0.00%
720	Judgments and Settlements	16,434	830	-94.95%	10,728	1191.96%	19,600	82.69%
730	Unemployment Compensation	64,579	28,588	-55.73%	33,501	17.19%	57,200	70.74%
790	Other Insurance and Judgments	-	-		-		-	0.00%
700	All Other Insurance & Judgments	-	-		-		-	0.00%
7--	0700 - Total Insurance & Judgments	1,672,533	1,969,953	17.78%	2,352,797	19.43%	2,682,225	14.00%
827	Interfund Transfer to Fund 27	48,530,444	49,651,493	2.31%	49,371,814	-0.56%	50,099,095	1.47%
838	Interfund Transfers to Fund 38	-	614		-	-100.00%	-	
839	Interfund Transfers to Fund 39	44,436	-	-100.00%	-		-	
846	Interfund Transfers to Fund 46	-	-		-		-	
850	Interfund Transfers to Fund 50	165,689	-	-100.00%	-		-	
800	All Other Transfers	-	-		-		-	-100.00%
8--	0800 - Total Interfund Transfers	48,740,569	49,652,112	1.87%	49,371,814	-0.56%	50,099,095	1.47%
930	Revenue Transits	14,895	22,889	53.67%	13,795	-39.73%	10,000	-27.51%
940	Dues and Fees	190,712	161,806	-15.16%	182,064	12.52%	177,080	-2.74%
950	Reorganization Settlement paid to Others	-	-		-		-	0.00%
960	Adjustments	(5,125)	(2,046)	-60.07%	431	-121.04%	2,000	364.57%
971	Refund Payment	-	-		-		-	0.00%
972	Property Tax Chargebacks and Eq Aid Paymen	368,008	103,788	-71.80%	831,701	701.35%	500,000	-39.88%
980	Medical Service Reimbursement	-	-		-		-	0.00%
990	Miscellaneous	95,104	35,056	-63.14%	34,846	-0.60%	505,007	1349.26%
900	Other	-	-		-		100	0.00%
9--	0900 - Total Other Objects	663,595	321,493	-51.55%	1,062,836	230.59%	1,194,188	12.36%
TOTAL FUND 10 EXPENDITURES		337,678,133	343,276,463	1.66%	343,457,752	0.05%	354,697,564	3.27%

FUND 27 Revenues and Expenditures**MMSD**

		HISTORICAL					Working	
		Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Budget '16-'17	'16-'17 % Δ
FUND 27 REVENUES								
316	Transit of State Aid - from WI SD	661	939	42.14%	-	-100.00%	-	0.00%
347	SPED Additional/Excess Cost Tuition - OE	46,621	80,722	73.15%	181,039	124.28%	-	-100.00%
611	SPED State Aid	18,010,195	18,189,056	0.99%	18,358,478	0.93%	18,315,291	-0.24%
625	High Cost SPED Aid	583,990	522,928	-10.46%	562,092	7.49%	560,000	-0.37%
626	Supplement SPED Aid	-	-	-	-	-	-	0.00%
600	Other State Revenue	41,562	49,930	20.13%	100,401	101.08%	84,803	-15.54%
711	High Cost SPED Aid	994,706	274,899	-30.35%	382,289	39.07%	310,000	-18.91%
730	Federal Aid Through DPI	5,023,395	5,079,556	1.12%	4,974,082	-2.08%	5,764,981	15.90%
780	Federal Aid Through State Agencies	363,144	680,024	87.26%	711,558	4.64%	433,536	-39.07%
FUND 27 TRANSFER DUE FROM FUND 10		48,530,434	49,651,498	2.31%	49,371,814	-0.56%	50,089,095	1.47%
TOTAL FUND 27 REVENUES		72,996,408	74,530,527	2.10%	74,641,754	0.15%	75,567,706	1.24%
FUND 27 EXPENDITURES								
110	Permanent Full Time	43,044,176	43,241,585	0.46%	42,672,192	-1.32%	43,493,507	1.92%
120	Permanent Part Time	507,536	624,672	23.06%	792,455	26.88%	710,150	-10.39%
130 / 160	Temporary Full Time	20,917	19,780	-5.44%	21,078	6.56%	25,000	18.61%
100	All Other Salaries	2,740,286	2,836,546	3.60%	3,264,703	15.00%	2,972,830	-8.94%
1--	Total Salaries	46,312,916	46,724,783	0.89%	46,750,428	0.05%	47,201,488	0.96%
212	WRS	3,079,835	3,080,282	0.01%	2,965,052	-3.74%	3,012,371	1.60%
220	Social Security	3,499,342	3,537,812	1.10%	3,541,236	0.10%	3,486,421	-1.55%
230	Life Insurance	113,060	113,272	0.19%	106,821	-5.70%	116,924	9.46%
240	Medical	13,593,841	14,328,864	5.41%	13,890,977	-3.06%	13,999,987	0.78%
243	Dental	694,890	703,797	1.28%	747,529	6.21%	736,534	-1.47%
251	Other Employee Insurance	308,182	283,089	-8.14%	325,059	14.83%	327,967	0.89%
290	Other Employee Benefits	15,927	9,671	-39.28%	796	-91.77%	15,000	1784.59%
2--	Total Employee Benefits	21,305,076	22,056,787	3.53%	21,577,468	-2.17%	21,695,204	0.55%
300	Purchased Services	3,980,005	4,492,977	12.89%	4,903,480	9.14%	5,132,834	4.68%
382	Tuition Special Education Transfer Out Students	43,961	14,783	-66.37%	16,087	8.82%	-	-100.00%
400	Non-Capital Objects	544,234	521,927	-4.10%	684,383	31.13%	918,595	34.22%
500	Capital Objects	398,857	66,454	-83.34%	-	-100.00%	15,000	0.00%
600	Debt Retirement	-	-	-	-	-	-	0.00%
700	Insurance & Judgments	287,008	387,183	34.90%	435,629	12.51%	404,950	-7.04%
800	Transfers	114,609	224,434	95.83%	224,302	-0.06%	166,556	-25.74%
900	Miscellaneous	9,751	41,199	322.50%	49,976	21.30%	33,080	-33.81%
TOTAL FUND 27 EXPENDITURES		72,996,418	74,530,527	2.10%	74,641,754	0.15%	75,567,706	1.24%

FUND 30 Revenues and Expenditures**MMSD**

		HISTORICAL					Working	
		Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Budget '16-'17	'16-'17 % Δ
FUND 30 REVENUES								
100	Transfer from another Fund	44,436	614	-98.62%	-	-100.00%	-	1.00%
211	Local Tax Levy	4,013,576	4,202,660	4.71%	5,498,873	30.84%	7,999,159	45.47%
220	Payments in Lieu of Taxes	-	-		-		-	1.00%
280	Interest Revenue	480	309	-35.67%	8,090	2519.41%	-	-100.00%
800	Other Financing Sources	-	-		12,273,479		-	-100.00%
	Miscellaneous	-	-		2,140,442		-	-100.00%
	Subsidy	-	-		-		-	
FUND 30 TRANSFER DUE FROM FUND 10		-	-		-		-	
TOTAL FUND 30 REVENUES		4,058,492	4,203,583	3.57%	19,920,884	373.90%	7,999,159	-59.85%
FUND 30 EXPENDITURES								
670	Principal Payments	3,155,000	3,245,000	2.85%	16,390,000	405.08%	6,920,000	-57.78%
680	Interest Payments	1,090,125	1,007,025	-7.62%	1,520,741	51.01%	1,854,475	21.95%
690	Other Debt Related Payments	-	-		857,166		-	-100.00%
21	New Fund 30 Debt	-	-		-		-	
TOTAL FUND 30 EXPENDITURES		4,245,125	4,252,025	0.16%	18,767,907	341.39%	8,774,475	-53.25%

FUND 38 Revenues and Expenditures**MMSD**

		HISTORICAL					Working	
		Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Budget '16-'17	'16-'17 % Δ
FUND 38 REVENUES								
100	Transfer from another Fund	-	-		-		-	1.00%
211	Local Tax Levy	2,041,701	2,918,370	42.94%	3,884,075	33.09%	4,087,409	5.24%
220	Payments In Lieu of Taxes	-	-		-		-	1.00%
280	Interest Revenue	383	1,755	357.80%	3,600	105.13%	-	-100.00%
800	Other Financing Sources	-	-		-		-	0.00%
	Subsidy	145,418	145,261	-0.11%	146,045	0.54%	146,044	0.00%
FUND 38 TRANSFER DUE FROM FUND 10		-	-		-		-	
TOTAL FUND 38 REVENUES		2,187,502	3,065,386	40.13%	4,033,720	31.59%	4,233,453	4.95%
FUND 38 EXPENDITURES								
670	Principal Payments	1,350,000	2,165,000	60.37%	2,921,613	34.95%	3,175,100	8.68%
680	Interest Payments	842,174	1,176,625	39.71%	1,125,774	-4.32%	1,084,454	-3.67%
690	Other Debt Related Payments	-	-		-		-	2.00%
	Miscellaneous	-	-		-		-	2.00%
	New Fund 38 Debt	-	-		-		-	
TOTAL FUND 38 EXPENDITURES		2,192,174	3,341,625	52.43%	4,047,387	21.12%	4,259,554	5.24%

FUND 41 Revenues and Expenditures**MMSD**

		HISTORICAL					Working		
		Actual	Actual	'14-'15	Actual	'15-'16	Budget	'16-'17	
		'13-'14	'14-'15	% Δ	'15-'16	% Δ	'16-'17	% Δ	
FUND 41 REVENUES									
110	Transfer from another Fund	-	-		-		-	1.00%	
211	Local Tax Levy	6,000,000	4,500,000	-25.00%	4,500,000	0.00%	4,000,000	-11.11%	
280	Interest Revenue	5,671	4,030		4,422		-	-100.00%	
	Miscellaneous	-	-		-		-	1.00%	
TOTAL FUND 41 REVENUES		6,005,671	4,504,030	-25.00%	4,504,422	0.01%	4,000,000	-11.20%	
FUND 41 EXPENDITURES									
110	Permanent Full Time	945,059	2,226,115	135.55%	920,598	-58.65%	934,802	1.54%	
120	Permanent Part Time	-	-		-		-	0.00%	
130	Temporary Full Time	-	-		6,708		-	-100.00%	
140	Temporary Part Time	-	-		-		-	0.00%	
150	Leave Payments	-	-		-		-	0.00%	
100	All Other Salaries	-	-		-		-	0.00%	
1--	Total Salaries	945,059	2,226,115	135.55%	927,306	-58.34%	934,802	0.81%	
212	WRS	63,133	150,007	137.60%	61,167	-59.22%	62,631	2.39%	
218	Employee Benefit Trust	-	-		-		-	0.00%	
219	Other EE Benefits	-	-		-		-	0.00%	
220	Social Security	71,851	169,504	135.91%	71,157	-58.02%	70,423	-1.03%	
230	Life Insurance	4,145	10,399	150.88%	4,357	-58.10%	4,216	-3.23%	
240	Medical	257,118	606,050	135.71%	229,253	-62.17%	253,661	10.65%	
243	Dental	11,478	26,104	127.43%	11,782	-54.86%	12,624	7.14%	
251	Other Employee Insurance	7,419	15,753	112.32%	7,558	-52.02%	6,727	-11.00%	
290	Other Employee Benefits	-	-		-		-	0.00%	
200	All Other Benefits	-	-		-		-	0.00%	
2--	Total Employee Benefits	415,144	977,816	135.54%	385,274	-60.60%	410,282	6.49%	
300	Purchased Services	4,734,615	1,059,493	-77.62%	2,555,786	141.23%	2,650,101	3.69%	
400	Non-Capital Objects	-	2,278		1,174	-48.45%	-	-100.00%	
500	Capital Objects	-	-		-		-	0.00%	
900	Other	-	-		-		-	0.00%	
	Miscellaneous	6,404	16,294	154.44%	8,919	-45.26%	4,815	-46.02%	
TOTAL FUND 41 EXPENDITURES		6,101,222	4,281,996	-29.82%	3,878,460	-9.42%	4,000,000	3.13%	

FUND 50 Revenues and Expenditures**MMSD**

		HISTORICAL					Working	
		Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Budget '16-'17	'16-'17 % Δ
FUND 50 REVENUES								
200	Other Local	68,029	4,318	-93.68%	42,698	888.81%	48,065	12.57%
250	Food Service Sales	2,419,267	2,184,110	-9.72%	2,036,931	-6.74%	2,127,498	4.45%
600	State Sources	180,281	176,442	-2.11%	179,797	1.90%	172,469	-4.08%
700	Federal Sources	7,709,339	8,366,010	8.52%	8,588,833	2.66%	8,749,191	1.87%
	Miscellaneous	-	-	-	-	-	-	0.00%
FUND 50 TRANSFER DUE FROM FUND 10		165,689	-	-100.00%	-	-	-	-
TOTAL FUND 50 REVENUES		10,542,876	10,730,880	1.78%	10,848,260	1.09%	11,097,223	2.29%
FUND 50 EXPENDITURES								
110	Permanent Full Time	3,051,565	2,950,432	-3.31%	2,814,698	-4.60%	3,113,884	10.63%
120	Permanent Part Time	-	-	-	57	-	-	-100.00%
130	Temporary Full Time	80	10,194	12717.43%	43,538	327.10%	-	-100.00%
140	Temporary Part Time	-	-	-	-	-	-	0.00%
150	Leave Payments	-	-	-	-	-	-	0.00%
100	All Other Salaries	133,899	190,783	42.38%	192,020	0.65%	175,197	-8.76%
1--	Total Salaries	3,185,643	3,151,409	-1.07%	3,050,313	-3.21%	3,289,081	7.83%
212	WRS	206,512	199,657	-2.85%	183,598	-8.04%	171,836	-6.41%
220	Social Security	243,227	240,502	-1.12%	230,690	-4.08%	247,696	7.37%
230	Life Insurance	8,888	8,976	0.98%	8,292	-7.61%	10,196	22.96%
240	Medical	1,664,147	1,594,086	-4.21%	1,363,503	-14.46%	1,623,667	19.08%
243	Dental	77,156	72,919	-5.49%	67,556	-7.35%	77,498	14.72%
251	Other Employee Insurance	17,656	16,696	-5.44%	18,169	8.82%	20,953	15.32%
290	Other Employee Benefits	-	-	-	-	-	-	0.00%
200	All Other Benefits	-	-	-	-	-	-	0.00%
2--	Total Employee Benefits	2,216,585	2,132,835	-3.78%	1,871,809	-12.24%	2,151,845	14.96%
300	Purchased Services	121,480	192,070	58.11%	194,999	1.52%	242,600	24.41%
400	Non-Capital Objects	4,947,208	4,892,772	-1.10%	4,990,678	2.00%	5,317,416	6.55%
500	Capital Objects	51,338	44,619	-13.09%	61,665	38.20%	75,000	21.62%
900	Dues and Fees	-	103,738	-	-	-100.00%	-	0.00%
	Miscellaneous	20,621	26,056	26.36%	28,087	7.79%	21,280	-24.24%
TOTAL FUND 50 EXPENDITURES		10,542,876	10,543,500	0.01%	10,197,550	-3.28%	11,097,223	8.82%

FUND 80 Revenues and Expenditures**MMSD**

		HISTORICAL					Working	
		Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Budget '16-'17	'16-'17 % Δ
FUND 80 REVENUES								
110	Transfer from another Fund	-	-		-		-	0.00%
211	Local Tax Levy	9,675,429	11,654,696	20.46%	11,654,696	0.00%	11,802,150	1.27%
	Miscellaneous	4,531,915	4,888,433	7.87%	4,885,982	-0.05%	4,972,017	1.76%
TOTAL FUND 80 REVENUES		14,207,344	16,543,129	16.44%	16,540,679	-0.01%	16,774,168	1.41%
FUND 80 EXPENDITURES								
110	Permanent Full Time	5,008,311	5,081,561	1.46%	5,077,151	-0.09%	5,507,759	8.48%
120	Permanent Part Time	-	-		-		-	0.00%
130/160	Temporary Full Time	8,898	40,146	351.19%	89,514	122.97%	12,626	-85.89%
140	Temporary Part Time	42,660	44,734	4.86%	31,201	-30.25%	61,126	95.91%
150	Leave Payments	-	-		-		-	0.00%
100	All Other Salaries	4,424,328	4,745,088	7.25%	4,872,269	2.68%	4,972,524	2.06%
1--	Total Salaries	9,484,197	9,911,528	4.51%	10,070,135	1.60%	10,554,035	4.81%
212	WRS	471,953	466,678	-1.12%	448,141	-3.97%	532,898	18.91%
218	Employee Benefit Trust	-	-		-		-	0.00%
219	Other EE Benefits	-	-		-		-	0.00%
220	Social Security	721,213	754,191	4.57%	766,740	1.66%	783,425	2.18%
230	Life Insurance	12,253	11,387	-7.07%	11,146	-2.11%	12,990	16.54%
240	Medical	1,184,257	1,266,723	6.96%	1,358,351	7.23%	1,434,242	5.59%
243	Dental	63,168	64,410	1.97%	68,351	6.12%	72,404	5.93%
251	Other Employee Insurance	37,789	35,224	-6.79%	41,145	16.81%	40,833	-0.76%
290	Other Employee Benefits	-	-		-		-	0.00%
200	All Other Benefits	-	-		-		-	0.00%
2--	Total Employee Benefits	2,490,632	2,598,612	4.34%	2,693,875	3.67%	2,876,792	6.79%
300	Purchased Services	3,887,691	2,771,449	-18.19%	2,750,873	-0.74%	2,547,867	-7.38%
400	Non-Capital Objects	895,091	744,775	7.15%	588,877	-21.20%	547,010	-6.79%
500	Capital Objects	117,409	194,905	66.01%	114,906	-41.05%	26,235	-77.17%
900	Other	104,044	107,734	3.55%	106,332	-1.30%	116,600	9.66%
	Miscellaneous	58,468	109,658	87.55%	106,820	-2.59%	105,630	-1.11%
TOTAL FUND 80 EXPENDITURES		16,337,530	16,438,661	0.62%	16,429,818	-0.05%	16,774,168	2.10%

FINANCIAL REPORTS

(Without Referendum Authority)

Fall Revenues by Fund and Source

Madison Metropolitan School District

Revenues by Fund and Source

2016-2017 Fall Budget

Note: Includes all Budgeted Funds and Interfund Transfers

2016-2017 Budgets by Fund/Source

	2014-2015	2015-2016	2016-2017	2016-2017	2016-2017
	Revenues	Revenues	Fall Budget	Incrr/Decr	% Chg
1 1121 Transfer from Fund 21	(6,200.00)	0.00	0.00	0.00	0.00%
2 1127 Transfer from Fund 27	(224,433.80)	(224,302.24)	(166,555.80)	57,746.44	-25.74%
3 1180 Transfer from Fund 80	(29,860.67)	(54,974.51)	(60,082.00)	(5,107.49)	9.29%
4 1199 Transfer from Fund 99	0.00	(10,246.41)	0.00	10,246.41	-100.00%
5 1211 Current Property Tax	(245,224,566.75)	(254,455,894.75)	(254,232,451.00)	223,443.75	-0.09%
6 1212 Property Tax Chargebacks	0.00	(1,165,020.00)	0.00	1,165,020.00	-100.00%
7 1213 Mobile Home Fees	(62,858.45)	(63,220.56)	(70,000.00)	(6,779.44)	10.72%
8 1219 TIF Revenue	(218,217.30)	0.00	0.00	0.00	0.00%
9 1241 Tuition-Individuals	(111,745.44)	(125,966.00)	(90,000.00)	35,966.00	-28.55%
10 1243 All Co-Curric Except Athletics	(216,410.25)	(219,269.25)	0.00	219,269.25	-100.00%
11 1244 Local Payment for Service	(157,183.00)	(20,187.00)	(138,449.77)	(118,262.77)	585.84%
12 1262 Sale Of Materials-Non Sch	(2,056.00)	99.00	0.00	(99.00)	-100.00%
13 1264 Non-Capitl Surplus Prop Sales	(1,500.00)	(967.42)	0.00	967.42	-100.00%
14 1271 School Co-Curricular Athletics	(209,751.54)	(231,901.44)	(212,000.00)	19,901.44	-8.58%
15 1277 Reimbursable from City	(2,500.00)	(2,500.00)	0.00	2,500.00	-100.00%
16 1280 Interest On Investment	(363,326.54)	(399,277.46)	(490,800.00)	(91,522.54)	22.92%
17 1291 Gifts & Contributions	(6,000.00)	0.00	0.00	0.00	0.00%
18 999 Local School Funds	(724,450.79)	(477,056.18)	(766,272.30)	(289,216.12)	60.63%
19 1292 Student Fees	(2,283,338.39)	(1,982,637.06)	(2,149,022.30)	(166,385.24)	8.39%
20 1293 Bldg Rnt/Bldg Permit Fee	(363,328.61)	(387,944.96)	(360,000.00)	27,944.96	-7.20%
21 1295 Summer School Fees	(8,390.96)	(1,430.00)	0.00	1,430.00	-100.00%
22 1297 Student Fines	(16,133.51)	(13,518.38)	0.00	13,518.38	-100.00%
23 577 Career & Tech Act 59	0.00	0.00	(182,045.61)	(182,045.61)	0.00%
24 999 Local School Funds	(306,377.06)	(496,636.07)	(300,000.00)	196,636.07	-39.59%
25 1299 Other Revenue-Misc	(758,692.71)	(1,028,371.63)	(1,602,830.99)	(574,459.36)	55.86%
26 1341 Tuition-Non Open-Non Ses	(39,810.00)	(41,023.53)	(40,000.00)	1,023.53	-2.49%
27 1345 Tuition-Open Enrol-Nonses	(2,196,763.28)	(1,938,888.68)	(2,247,084.00)	(308,195.32)	15.90%
28 1349 Other Rev-Other District	(125,492.79)	(67,764.67)	(141,100.00)	(73,335.33)	108.22%
29 1515 St Aid Transf Interim Src	(80,494.57)	(86,163.85)	(135,155.89)	(48,992.04)	56.86%
30 1612 Transportation Aid	(244,912.93)	(231,792.78)	(278,250.00)	(46,457.22)	20.04%
31 1613 Library Aid-Common Sch Fd	(861,204.00)	(940,854.00)	(750,000.00)	190,854.00	-20.29%
32 1615 Integration Aid	(503,793.00)	(490,330.00)	(379,113.00)	111,217.00	-22.68%
33 322 Bilingual-Bicultural Aid	(1,899,304.26)	0.00	(1,901,117.00)	(1,901,117.00)	0.00%
34 1618 Bilingual ESL State Aid	(1,899,304.26)	(1,853,292.24)	(1,901,117.00)	(47,824.76)	2.58%
35 1619 Other Categorical Aid	(4,107,900.00)	(4,126,800.00)	(6,880,500.00)	(2,753,700.00)	66.73%
36 1621 General State Aid	(53,839,246.00)	(51,974,582.00)	(54,105,124.00)	(2,130,542.00)	4.10%
37 1628 High Poverty Aid	(1,601,009.00)	0.00	0.00	0.00	0.00%
38 395 Alcohol & Other Drug Abuse	0.00	(24,220.14)	(24,519.00)	(298.86)	1.23%
39 554 Financial Literacy	0.00	0.00	(20,000.00)	(20,000.00)	0.00%
40 577 Career & Tech Act 59	(105,000.00)	(95,322.83)	0.00	95,322.83	-100.00%
41 583 Educator Effectiveness Grant	(219,280.00)	(219,280.00)	(219,280.00)	0.00	0.00%
42 584 Financial Literacy	(12,113.25)	(17,886.75)	(10,000.00)	7,886.75	-44.09%
43 1630 State Special Projects Grants	(336,393.25)	(356,709.72)	(273,799.00)	82,910.72	-23.24%
44 1641 General Tuition State Paid	(386,097.00)	(369,779.00)	(368,995.00)	784.00	-0.21%
45 332 AGR	(6,905,867.94)	(7,053,601.99)	(6,939,833.00)	113,768.99	-1.61%
46 1650 Sage-Stu Achiev Guar Educ	(6,905,867.94)	(7,053,601.99)	(6,939,833.00)	113,768.99	-1.61%

Madison Metropolitan School District

Revenues by Fund and Source

2016-2017 Fall Budget

Note: Includes all Budgeted Funds and Interfund Transfers

2016-2017 Budgets by Fund/Source

	2014-2015	2015-2016	2016-2017	2016-2017	2016-2017
	Revenues	Revenues	Fall Budget	Incr/Decr	% Chg
47 1660 St Rev Thru Local Units	(6,184.83)	(6,325.00)	0.00	6,325.00	-100.00%
48 1690 Oth Rev St Srcs-Not Dpi	(38,412.00)	(164,618.63)	(123,202.50)	41,416.13	-25.16%
49 1691 Computer Aid	(2,072,434.00)	(2,089,136.00)	(1,654,210.00)	434,926.00	-20.82%
50 400 Career & Tech Perkins	(260,589.00)	(255,325.00)	(277,307.00)	(21,982.00)	8.61%
51 1713 Voc Ed Act Aid	(260,589.00)	(255,325.00)	(277,307.00)	(21,982.00)	8.61%
52 334 Coordinated School Health	(7,752.91)	(5,710.66)	(2,836.43)	2,874.23	-50.33%
53 335 Educ For Homeless Childre	(50,000.00)	(50,000.00)	(57,510.61)	(7,510.61)	15.02%
54 341 IDEA Flow Through	(721,497.58)	(719,850.56)	(760,924.23)	(41,073.67)	5.71%
55 365 Title II-A-Qual Teach/Prin	(1,133,703.95)	(970,042.20)	(1,409,993.68)	(439,951.48)	45.35%
56 371 Title IIIA Immigrant Discretio	(66,268.72)	(37,327.87)	0.00	37,327.87	-100.00%
57 391 Title III-English Acquisi	(546,048.40)	(664,489.21)	(1,230,365.55)	(565,876.34)	85.16%
58 538 Refugee School Impact	(2,622.56)	(19,598.91)	(17,475.12)	2,123.79	-10.84%
59 591 InSPIRE Pregnancy Asst	(156,546.46)	(148,306.54)	(148,306.54)	0.00	0.00%
60 592 Safe & Support Scis Public Aid	(85,238.60)	0.00	0.00	0.00	0.00%
61 596 CDC School Health	0.00	0.00	(865.18)	(865.18)	0.00%
62 1730 Federal Special Proj Rev	(2,769,679.18)	(2,615,325.95)	(3,628,277.34)	(1,012,951.39)	38.73%
63 140 ESEA Title I-D Delinquent	(16,179.20)	(17,693.40)	(23,565.00)	(5,871.60)	33.19%
64 141 ESEA Title I-A	(7,049,107.64)	(6,115,094.47)	(6,780,510.63)	(665,416.16)	10.88%
65 145 ESEA Title I-A St Pgm Imp	(124,974.85)	(125,862.57)	(14,000.00)	111,862.57	-88.88%
66 154 T-I Academic Parent Teach Team	0.00	0.00	(31,000.00)	(31,000.00)	0.00%
67 1751 Title I Revenue	(7,190,261.69)	(6,258,650.44)	(6,849,075.63)	(590,425.19)	9.43%
68 1770 Fed Rev Thru Local Units	(14,936.17)	0.00	0.00	0.00	0.00%
69 1780 Fed Rev Thru St (Not DPI)	(3,787,774.12)	(3,188,294.97)	(3,900,000.00)	(711,705.03)	22.32%
70 1790 Direct Rev Frm Fed Source	(425,819.29)	(67,611.17)	(40,284.00)	27,327.17	-40.42%
71 1873 Proceeds From Lt Notes	0.00	0.00	(2,055,000.00)	(2,055,000.00)	0.00%
72 1878 Capital Leases	(665,365.41)	0.00	0.00	0.00	0.00%
73 1964 Insurance Reimbursements	(134,960.83)	(149,968.68)	0.00	149,968.68	-100.00%
74 1971 Aidable Refund	(631,355.25)	(221,121.44)	(435,634.50)	(214,513.06)	97.01%
75 1972 Non-Aidable Refund	(25,076.07)	(1,574.55)	(5,000.00)	(3,425.45)	217.55%
76 1973 Miscellaneous Rebate	(48,520.22)	(93,757.23)	(50,000.00)	43,757.23	-46.67%
77 1989 Medical Service Reimbursement	(80,330.00)	(57,130.00)	(67,309.59)	(10,179.59)	17.82%
78 1990 Miscellaneous	(232,635.45)	(6.55)	0.00	6.55	-100.00%
79 Total 10 - GENERAL FUND	(341,779,115.45)	(345,087,958.14)	(353,097,563.31)	(8,009,605.17)	2.32%
80 1110 Transfer from Gen Fund	(49,651,497.66)	(49,371,814.27)	(50,099,094.99)	(727,280.72)	1.47%
81 1316 St Rev Other Dist-St Grts	(939.20)	0.00	0.00	0.00	0.00%
82 1346 Tuition-Non Open-SES	0.00	(78,150.00)	0.00	78,150.00	-100.00%
83 1347 Tuition-Open Enroll-SES	(80,721.87)	(95,913.47)	0.00	95,913.47	-100.00%
84 1019 Spec Ed Non-Aided Cost	(450.00)	(6,975.63)	0.00	6,975.63	-100.00%
85 1349 Other Rev-Other District	(975.00)	(6,975.63)	0.00	6,975.63	-100.00%
86 1611 Handicapped Aid	(18,189,056.00)	(18,358,478.00)	(18,315,291.12)	43,186.88	-0.24%
87 1625 State High Cost Aid	(522,928.00)	(562,092.00)	(560,000.00)	2,092.00	-0.37%
88 1641 General Tuition State Paid	(18,896.00)	(87,507.00)	(84,803.00)	2,704.00	-3.09%
89 1690 Oth Rev St Srcs-Not Dpi	(31,034.02)	(12,894.44)	0.00	12,894.44	-100.00%
90 1711 Special Ed High Cost Aid	(274,899.00)	(382,289.00)	(310,000.00)	72,289.00	-18.91%
91 341 IDEA Flow Through	(4,933,529.55)	(4,820,597.14)	(5,612,417.37)	(791,820.23)	16.43%
92 342 IDEA Discretionary	(2,056.98)	(6,897.06)	(8,000.00)	(1,102.94)	15.99%

Madison Metropolitan School District

Revenues by Fund and Source

2016-2017 Fall Budget

Note: Includes all Budgeted Funds and Interfund Transfers

2016-2017 Budgets by Fund/Source

		2014-2015	2015-2016	2016-2017	2016-2017	2016-2017
		Revenues	Revenues	Fall Budget	Incr/Decr	% Chg
93.347	IDEA Preschool Entitlement	(140,300.00)	(146,588.24)	(144,563.87)	2,024.37	-1.38%
94.349	IDEA St Improvement Grant	(3,669.23)	0.00	0.00	0.00	0.00%
95.1730	Federal Special Proj Rev	(5,079,555.76)	(4,974,082.44)	(5,764,981.24)	(790,898.80)	15.90%
96.1780	Fed Rev Thru St (Not DPI)	(680,024.04)	(711,557.70)	(433,536.00)	278,021.70	-39.07%
97. Total	27 - EDUCATIONAL SERVICES	(74,530,526.55)	(74,641,753.95)	(75,567,706.35)	(925,952.40)	1.24%
98.1110	Transfer from Gen Fund	(614.00)	0.00	0.00	0.00	0.00%
99.1211	Current Property Tax	(4,202,660.00)	(5,498,873.00)	(7,999,159.00)	(2,500,286.00)	45.47%
100.1280	Interest On Investment	(308.85)	(8,090.04)	0.00	8,090.04	-100.00%
101.1875	Proceeds From Lt Bonds	0.00	(12,065,000.00)	0.00	12,065,000.00	-100.00%
102.1879	Premium/Accrued Interest	0.00	(208,479.01)	0.00	208,479.01	-100.00%
103.1968	Debt Issue Prem & Acc Int	0.00	(2,140,442.40)	0.00	2,140,442.40	-100.00%
104. Total	30 - REFERENDUM DEBT SERVICE	(4,203,582.85)	(19,920,884.45)	(7,999,159.00)	11,921,725.45	-59.85%
105.1211	Current Property Tax	(2,918,370.00)	(3,884,075.00)	(4,087,409.00)	(203,334.00)	5.24%
106.1280	Interest On Investment	(1,755.13)	(3,600.22)	0.00	3,600.22	-100.00%
107.1971	Aidable Refund	(145,260.90)	(146,044.60)	(146,044.00)	0.60	0.00%
108. Total	38 - NON REFERENDUM DEBT SERVICE	(3,065,386.03)	(4,033,719.82)	(4,233,453.00)	(199,733.18)	4.95%
109.1211	Current Property Tax	(4,500,000.00)	(4,500,000.00)	(4,000,000.00)	500,000.00	-11.11%
110.1280	Interest On Investment	(4,030.22)	(4,422.34)	0.00	4,422.34	-100.00%
111.1299	Other Revenue-Misc	0.00	0.00	0.00	0.00	0.00%
112. Total	41 - CAPITAL EXPANSION	(4,504,030.22)	(4,504,422.34)	(4,000,000.00)	504,422.34	-11.20%
113.1280	Interest On Investment	0.00	(83,442.60)	0.00	83,442.60	-100.00%
114.1873	Proceeds From Lt Notes	0.00	(41,000,000.00)	0.00	41,000,000.00	-100.00%
115.1875	Proceeds From Lt Bonds	0.00	0.00	0.00	0.00	0.00%
116. Total	42 - 2015 REFERENDUM	0.00	(41,083,442.60)	0.00	41,083,442.60	-100.00%
117.1251	Food Service Sales-Pupils	(1,935,215.84)	(1,831,341.70)	(1,894,184.26)	(62,842.56)	3.43%
118.1252	Food Service Sales-Adults	(106,567.20)	(94,804.30)	(101,264.00)	(6,459.70)	6.81%
119.1259	Food Service Sales-Other	(142,327.30)	(110,784.64)	(132,050.00)	(21,265.36)	19.20%
120.586	Summer Food Srv Prgm	0.00	(2,000.00)	0.00	2,000.00	-100.00%
121.1291	Gifts & Contributions	(4,878.00)	(2,447.20)	0.00	2,447.20	-100.00%
122.1299	Other Revenue-Misc	559.88	(40,250.72)	(48,065.00)	(7,814.28)	19.41%
123.542	State School Lunch Aid	(96,643.62)	(96,166.78)	(78,062.18)	18,104.60	-18.83%
124.543	State School Breakfast Prgm	(79,798.02)	(83,630.69)	(94,406.82)	(10,776.13)	12.89%
125.1617	Food Services-St Reimb	(176,441.64)	(179,797.47)	(172,469.00)	7,328.47	-4.08%
126.586	Summer Food Srv Prgm	(21,893.24)	(5,092.72)	(21,000.00)	(15,907.28)	312.35%
127.1714	Donated Commodities	(575,320.10)	(606,857.96)	(625,000.00)	(18,142.04)	2.99%
128.546	Food Service Aid-Breakfast	(1,746,772.89)	(1,803,196.52)	(1,739,104.57)	64,091.95	-3.55%
129.547	Food Service Aid-Lunch	(5,185,133.89)	(5,305,749.22)	(5,569,759.24)	(264,010.02)	4.98%
130.551	CACFP Supper Reimb	(60,735.07)	(77,640.20)	(38,279.28)	39,360.92	-50.70%
131.586	Summer Food Srv Prgm	(549,248.58)	(583,411.43)	(545,400.00)	38,011.43	-6.52%
132.1717	Food Service Federal Rev	(7,541,890.43)	(7,769,997.37)	(7,892,543.09)	(122,545.72)	1.58%
133.376	Wi Fresh Fruit & Vegetable Prg	(223,331.92)	(197,739.73)	(202,215.00)	(4,475.27)	2.26%
134.594	Wi Fresh Fruit & Vegetable Prg	(25,467.73)	(14,238.43)	(29,433.00)	(15,194.57)	106.72%
135.1730	Federal Special Proj Rev	(248,799.65)	(211,978.16)	(231,648.00)	(19,669.84)	9.28%
136. Total	50 - FOOD SERVICE	(10,730,880.28)	(10,848,259.52)	(11,097,223.35)	(248,963.83)	2.29%
137.1211	Current Property Tax	(11,654,696.25)	(11,654,696.25)	(11,802,150.35)	(147,454.10)	1.27%
138.1244	Local Payment for Service	(332,881.93)	(291,244.36)	(87,600.00)	203,644.36	-69.92%

Madison Metropolitan School District

Revenues by Fund and Source

2016-2017 Fall Budget

Note: Includes all Budgeted Funds and Interfund Transfers

2016-2017 Budgets by Fund/Source

			2014-2015	2015-2016	2016-2017	2016-2017	2016-2017
			Revenues	Revenues	Fall Budget	Incr/Decr	% Chg
139	1262	Sale Of Materials-Non Sch	0.00	(2,000.00)	0.00	2,000.00	-100.00%
140	1272	Community Service Fees	(10,707.95)	(25,544.50)	0.00	25,544.50	-100.00%
141	1291	Gifts & Contributions	(182,719.50)	(77,446.61)	(64,500.00)	12,946.61	-16.72%
142	1292	Student Fees	(36,696.25)	(35,849.03)	(43,300.00)	(7,450.97)	20.78%
143	1295	Summer School Fees	(19,065.50)	(15,134.00)	(18,300.00)	(3,166.00)	20.92%
144	1296	Nontaxable Revenues MSCR	(1,387,049.26)	(1,524,417.75)	(1,448,900.00)	75,517.75	-4.95%
145	1298	Taxable Revenues MSCR	(1,637,559.17)	(1,577,177.74)	(1,657,600.00)	(80,422.26)	5.10%
146	1299	Other Revenue-Misc	(92,556.88)	(72,215.14)	(66,200.00)	6,015.14	-8.33%
147	1517	Federal Aid In Transit	(3,515.63)	(13,293.60)	(8,517.46)	4,776.14	-35.93%
148	367	Title IV-B 21st Cent Clc	(1,183,281.42)	(1,251,659.65)	(1,300,000.00)	(48,340.35)	3.86%
149	1730	Federal Special Proj Rev	(1,183,281.42)	(1,251,659.65)	(1,300,000.00)	(48,340.35)	3.86%
150	1770	Fed Rev Thru Local Units	0.00	0.00	(277,100.00)	(277,100.00)	0.00%
151	1780	Fed Rev Thru St (Not DPI)	(1,800.00)	0.00	0.00	0.00	0.00%
152	1790	Direct Rev Frm Fed Source	(600.00)	0.00	0.00	0.00	0.00%
153	Total	80 - COMMUNITY SERVICE	(16,543,129.74)	(16,540,678.63)	(16,774,167.81)	(233,489.18)	1.41%
154		TOTAL FOR REPORT:	(455,356,651.12)	(516,661,119.45)	(472,769,272.82)	43,891,846.63	-8.50%

TAX LEVY ADOPTION

(With Referendum Authority)

Tax Impact Projections

Tax Levy Comparison by Municipality

Revenue Limit Worksheet

Tax Impact Projections

Projected Property Tax Levy for 2015-2016

FUND	Adopted 2013-2014		Adopted 2014-2015		Adopted 2015-2016		Proposed 2016-2017	
	LEVY	RATE	LEVY	RATE	LEVY	RATE	LEVY	RATE
General Fund:								
▪ Revenue Limit Use	237,722,428	10.94	247,297,001	11.00	256,545,031	11.02	260,886,661	10.83
▪ Less: Computer Exemption	(1,958,992)	(0.09)	(2,072,433)	(0.09)	(2,089,136)	(0.09)	(1,683,356)	(0.07)
▪ General Fund Levy	235,763,436	10.85	245,224,568	10.91	254,455,895	10.93	259,203,305	10.76
▪ Prior Year Taxes	233,150	0.01	-	0.00	1,165,020	0.05	-	0.00
Net General Fund Levy	235,996,586	10.86	245,224,568	10.91	255,620,915	10.98	259,203,305	10.76
Debt Service Funds:								
▪ Non-referendum Debt (38)	2,041,701	0.09	2,918,370	0.13	3,884,075	0.17	4,087,409	0.17
▪ Bonded Indebtedness (39)	4,013,576	0.18	4,202,660	0.19	5,498,873	0.24	7,999,159	0.33
Net Debt Service Fund Levy	6,055,277	0.28	7,121,030	0.32	9,382,948	0.40	12,086,568	0.50
Capital Projects Fund:	6,000,000	0.28	4,500,000	0.20	4,500,000	0.19	4,000,000	0.17
Community Services Fund:	9,675,429	0.45	11,654,696	0.52	11,654,696	0.50	11,802,150	0.49
TOTAL TAX LEVY AND RATE	257,727,292	11.86	268,500,294	11.94	281,158,559	12.08	287,092,023	11.92

Property Tax Analysis	Nov-13 2013-14	Nov-14 2014-15	Nov-15 2015-16	Nov-16 2016-17
Levy % Increase	3.384%	4.180%	4.714%	2.110%

Property Tax Bill Impact	Nov-13 2013-14		Nov-14 2014-15		Nov-15 2015-16		Nov-16 2016-17 (Estimated)	
	Value	Bill	Value	Bill	Value	Bill	Value	Bill
Average Madison home value	230,831.00	2,738.45	237,678.00	2,838.90	245,894.00	2,970.88	249,111.13	2,969.17
Total Difference in Bill Over Prior Year	\$66.45		\$100.45		\$131.98		-\$1.71	

MADISON METROPOLITAN SCHOOL DISTRICT
TAX LEVY COMPARISON
2011-12 through 2016-17

	2011-12	2012-2013	2013-14	2014-15	2015-16	2016-17
MUNICIPALITY	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE
C. MADISON	\$ 19,497,804,840	\$ 19,215,146,030	\$ 19,281,897,669	\$ 19,940,354,408	\$ 20,663,958,816	\$ 21,409,152,856
T. BLOOMING GROVE	97,149,898	99,517,910	95,244,398	96,170,961	98,913,993	91,930,109
T. BURKE	8,086,169	8,226,997	8,015,466	8,299,746	8,377,568	8,547,397
T. MADISON	378,998,500	357,938,100	344,974,500	381,813,200	395,686,600	397,777,700
T. MIDDLETON	544,209	549,318	453,935	474,900	492,451	492,495
T. WESTPORT	-	-	-	-	-	-
V. MAPLE BLUFF	376,975,200	374,398,200	378,752,000	347,035,000	367,699,900	375,039,400
V. SHOREWOOD HILLS	489,863,100	466,465,500	482,745,100	510,750,000	516,743,400	528,754,800
C. FITCHBURG	1,150,531,166	1,124,162,759	1,131,703,956	1,193,501,495	1,218,098,966	1,274,090,827
C. MONONA	691,554	742,601	716,338	935,118	980,771	1,035,203
TOTAL	\$ 22,000,644,636	\$ 21,647,147,415	\$ 21,724,503,362	\$ 22,479,334,828	\$ 23,270,952,465	\$ 24,086,820,787
Percent Change	-0.67%	-1.61%	0.36%	3.47%	3.52%	3.51%
MUNICIPALITY	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL
C. MADISON	88.623789%	88.765257%	88.756449%	88.705269%	88.797220%	88.883265%
T. BLOOMING GROVE	0.441578%	0.459728%	0.438419%	0.427819%	0.425053%	0.381661%
T. BURKE	0.036754%	0.038005%	0.036896%	0.036922%	0.036000%	0.035486%
T. MADISON	1.722670%	1.653512%	1.587951%	1.698508%	1.700346%	1.651433%
T. MIDDLETON	0.002474%	0.002538%	0.002090%	0.002113%	0.002116%	0.002045%
T. WESTPORT	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
V. MAPLE BLUFF	1.713473%	1.729550%	1.743432%	1.543796%	1.580081%	1.557032%
V. SHOREWOOD HILLS	2.226585%	2.154859%	2.222123%	2.272087%	2.220551%	2.195204%
C. FITCHBURG	5.229534%	5.193122%	5.209343%	5.309327%	5.234418%	5.289577%
C. MONONA	0.003143%	0.003430%	0.003297%	0.004160%	0.004215%	0.004298%
TOTAL	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%
MUNICIPALITY	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT
C. MADISON	\$ 217,130,653	\$ 221,282,982	\$ 228,749,591.56	\$ 238,173,906.04	\$ 249,660,983.70	\$ 255,176,764.86
T. BLOOMING GROVE	\$ 1,081,877	\$ 1,146,055	\$ 1,129,925.98	\$ 1,148,696.41	\$ 1,195,074.24	\$ 1,095,719.57
T. BURKE	\$ 90,049	\$ 94,743	\$ 95,090.98	\$ 99,134.79	\$ 101,217.38	\$ 101,876.85
T. MADISON	\$ 4,220,588	\$ 4,122,040	\$ 4,092,583.49	\$ 4,560,497.74	\$ 4,780,666.99	\$ 4,741,132.32
T. MIDDLETON	\$ 6,060	\$ 6,326	\$ 5,385.23	\$ 5,672.36	\$ 5,949.77	\$ 5,870.07
T. WESTPORT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
V. MAPLE BLUFF	\$ 4,198,056	\$ 4,311,596	\$ 4,493,300.75	\$ 4,145,095.91	\$ 4,442,532.99	\$ 4,470,113.39
V. SHOREWOOD HILLS	\$ 5,455,193	\$ 5,371,850	\$ 5,727,016.41	\$ 6,100,559.70	\$ 6,243,269.58	\$ 6,302,254.94
C. FITCHBURG	\$ 12,812,498	\$ 12,945,938	\$ 13,425,899.37	\$ 14,255,559.71	\$ 14,717,014.72	\$ 15,185,952.36
C. MONONA	\$ 7,701	\$ 8,552	\$ 8,498.23	\$ 11,169.35	\$ 11,849.63	\$ 12,338.64
TOTAL	\$ 245,002,675	\$ 249,290,082	\$ 257,727,292	\$ 268,500,292	\$ 281,158,559	\$ 287,092,023
Percent Change	-0.03%	1.75%	3.38%	4.18%	4.71%	2.11%
TOTAL LEVY	\$ 245,002,675	\$ 249,290,082	\$ 257,727,292	\$ 268,500,292	\$ 281,158,559	\$ 287,092,023
Percent Change	-0.03%	1.75%	3.38%	4.18%	4.71%	2.11%
MIL RATE	11.14	11.52	11.86	11.94	12.08	11.92
Percent Change	0.65%	3.41%	3.02%	0.68%	1.15%	-1.35%

**DEPARTMENT OF PUBLIC INSTRUCTION
2016-17 REVENUE LIMIT WORKSHEET**

DISTRICT:	Madison Metropolitan	3269	2016-2017 Revenue Limit Worksheet
DATA AS OF 10/14/2016, 7:30 AM			
Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 15-16 Revenue Limit			
2015-16 General Aid Certification (15-16 Line 12A, src 621)	+	52,476,253	1. 2015-16 Base Revenue (Funds 10, 38, 41) (from left) 316,169,399
2015-16 Computer Aid Received (15-16 Line 17, Src 691)	+	2,089,136	2. Base Sept Membership Avg (13+.4ss, 14+.4ss, 15+.4ss/3) (from left) 27,511
2015-16 Hi Pov Aid (15-16 Line 12B, Src 628)	+	0	3. 2015-16 Base Revenue Per Member (Ln 1 / Ln2) (with cents) 11,492.47
2015-16 Fnd 10 Levy Cert (15-16 Line 18, Levy 10 Src 211)	+	254,455,895	4. 2016-17 Per Member Change (A+B+C) 0.00
2015-16 Fnd 38 Levy Cert (15-16 Line 14B, Levy 38 Src 211)	+	3,884,075	A. Allowed Per-Member Change 0.00
2015-16 Fnd 41 Levy Cert (15-16 Line 14C, Levy 41 Src 211)	+	4,500,000	B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0 0
2015-16 Aid Penalty for Over Levy (15-16 FINAL Rev Limit Wksht)	-	11,341	C. Low Rev Dist in CCDEB (Enter DPI Adjustment) 0.00
2015-16 Total Levy for All Levied Non-Recurring Exemptions*	-	1,224,619	5. 2016-17 Maximum Revenue / Member (Ln 3 + Ln 4) 11,492.47
*NET 2016-17 Base Revenue Built from 15-16 Data (Line 1)	=	316,169,399	6. Current Membership Avg (14+.4ss, 15+.4ss, 16+.4ss/3) (from left) 27,522
			7. 2016-17 Rev Limit, No Exemptions (Ln7A + Ln 7B) (rounded) 316,295,759
			A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6) 316,295,759
			B. Hold Harmless Non-Recurring Exemption 0
			8. Total 2016-17 Recurring Exemptions (A+B+C+D+E) (rounded) 5,239,584
			A. Prior Year Carryover 0
			B. Transfer of Service 239,584
			C. Transfer of Territory/Other Reorg (if negative, include sign) 0
			D. Federal Impact Aid Loss (2014-15 to 2015-16) 0
			E. Recurring Referenda to Exceed (If 2016-17 is first year) 5,000,000
			9. 2016-17 Limit with Recurring Exemptions (Ln 7 + Ln 8) 321,535,343
			10. Total 2016-17 Non-Recurring Exemptions (A+B+C+D+E+F+G+H) 1,922,441
			A. Non-Recurring Referenda to Exceed 2016-17 Limit 0
			B. Declining Enrollment Exemption for 2016-17 (from left) 919,458
			C. Energy Efficiency Net Exemption for 2016-17 (see pg 4 for details) 789,148
			D. Adjustment for Refunded or Rescinded Taxes, 2016-17 0
			E. Prior Year Open Enrollment (uncounted pupil[s]) 0
			F. Reduction for Ineligible Fund 80 Expenditures (enter as negative) 0
			G. Environmental Remediation Exemption 0
			H. Private School Voucher Aid Deduction per 2015 Act 289 213,835 ← Cell is locked.
			11. 2016-17 Revenue Limit With All Exemptions (Ln 9 + Ln 10) 323,457,784
			12. Total Aid to be Used in Computation (12A + 12B) 54,483,714
			A. 2016-17 October 15 General Aid Certification → Cell is locked. 54,483,714
			B. State Aid to High Poverty Districts (not all districts) 0
			PRIOR TO SETTING LEVY, DOUBLE CHECK THAT YOU ARE USING THE OCT 15 CERT. IN LINE 12A.
			13. Allowable Limited Revenue: (Line 11 - Line 12) 268,974,070
			(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)
			14. Total Limited Revenue To Be Used (A+B+C) Not > line 13 268,974,070
			Entries Required Below: Enter amnts needed by purpose and fund:
			A. Gen Operations: Fnd 10 including Src 211 & Src 691 260,886,661 (Proposed Fund 10)
			B. Non-Referendum Debt (inside limit) Fnd 38 Src 211 4,087,409 (to Budget Rpt)
			C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 211 4,000,000 (to Budget Rpt)
			15. Total Revenue from Other Levies (A+B+C+D) 19,801,309
			A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 211) 7,999,159
			B. Community Services (Fnd 80 Src 211) 11,802,150 (to Budget Rpt)
			C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212) (to Budget Rpt)
			D. Other Levy Revenue - Milwaukee & Kenosha Only (to Budget Rpt)
			16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15) 288,775,379
			17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered 1,683,356
			18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2016-17 Budget 259,203,305
			Line 18 (not 14A) is the Fund 10 Levy certified by the Board.
			19. Total Fall, 2016 All Fund Tax Levy (14B + 14C + 15 + 18) 287,092,023
			Line 19 is the total levy to be apportioned in the PI-401. Levy Rate = 0.01191905

September & Summer FTE Membership Averages			
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.			
Line 2: Base Avg: (13+.4ss)+(14+.4ss)+(15+.4ss) / 3 =	27,511		
	2013	2014	2015
Summer fte:	608	647	626
% (40,40,40)	243	259	250
Sept fte:	27,173	27,303	27,306
Total fte	27,416	27,562	27,556
Line 6: Curr Avg: (14+.4ss)+(15+.4ss)+(16+.4ss) / 3 = 27,522			
	2014	2015	2016
Summer fte:	647	626	576
% (40,40,40)	259	250	230
Sept fte:	27,303	27,306	27,212
Special Needs			
Vouchers	0	0	6.80 ← Cell is locked.
Total fte	27,562	27,556	27,449
Line 10B: Declining Enrollment Exemption =			
Average FTE Loss (Line 2 - Line 6, if > 0)			
X 1.00 =			
X (Line 5, Maximum 2016-2017 Revenue per Memb) =			
Non-Recurring Exemption Amount:			
Line 17: State Aid for Exempt Computers = 1,683,356			
Line 17 = A X (Line 16 / C) (to 8 decimals)	Round to Dollar		
2016 Property Values (actuals have been loaded below)			
A. 2016 Exempt Computer Property Valuation Required	+	141,232,400	
B. 2016 TIF-Out Tax Apportionment Equalized Valuation	+	24,086,820,787	
C. 2016 TIF-Out Value plus Exempt Computers (A + B)	=	24,228,053,187	
Computer aid replaces a portion of proposed Fund 10 Levy			
Src 691 = Computer Value X (Proposed Levy / (TIF-Out Val + Computer Value))			

CELL COLOR KEY: Auto-Calc DPI Data District-Entered

BUDGET ADOPTION

(With Referendum Authority)

DPI Recommended Adoption Format

Baird Model

Madison Metropolitan School District

DPI Budget Adoption Format

MMSD 3-Year Financial Summary:
Fund 10 - General Fund

	Actual 2014-15	Unaudited 2015-16	Fall Budget 2016-17	\$ Change	% Change
ASSETS	138,536,853	140,167,059	143,567,059	3,400,000	2.43%
LIABILITIES	102,657,412	102,657,412	102,657,412	-	0.00%
FUND BALANCE	35,879,441	37,509,647	40,909,647	3,400,000	9.06%

Revenues & Other Sources:

	Actual 2014-15	Unaudited 2015-16	Fall Budget 2016-17	\$ Change	% Change
Interfund Transfers	260,494	289,523	226,638	(62,885)	-21.72%
Local Revenue Sources	250,005,999	260,098,007	264,316,408	4,218,401	1.62%
Open Enrollment Revenues	2,362,066	2,047,677	2,428,184	380,507	18.58%
CESA Sources	80,495	86,164	135,156	48,992	56.86%
State Sources	72,802,758	69,657,821	73,683,290	4,025,468	5.78%
Federal Sources	14,449,059	12,385,208	14,694,944	2,309,736	18.65%
Financing Sources	665,365	-	2,055,000	2,055,000	0.00%
Misc. Sources	1,152,878	523,558	557,944	34,386	6.57%
Total Revenues	341,779,115	345,087,958	358,097,563	13,009,605	3.77%

Expenditures:

	Actual 2014-15	Unaudited 2015-16	Fall Budget 2016-17	\$ Change	% Change
Undifferentiated Curriculum (PK-6 Instruction)	66,028,318	66,440,558	67,536,868	1,096,311	1.65%
Regular Curric. (English, Math, Science, Etc.)	81,889,264	79,849,836	80,221,212	371,377	0.47%
Vocational Curriculum	4,087,662	4,351,394	4,214,870	(136,524)	-3.14%
Physical Curriculum (Health, Physical Ed)	8,157,470	8,165,128	7,964,487	(200,640)	-2.46%
Co-Curricular Activities	2,975,882	3,136,933	2,830,243	(306,690)	-9.78%
Advanced Learner & Alt. Education Programs	383,703	355,108	460,553	105,445	29.69%
Instruction Totals	163,522,299	162,298,956	163,228,235	929,278	0.57%

Pupil Services (Guidance, Soc Wrk, etc.)	13,804,359	14,423,200	14,805,349	382,149	2.65%
Instructional Services (Curriculum, Libraries)	23,170,784	22,009,984	24,483,026	2,473,042	11.24%
District Administration (District-wide)	2,910,291	2,812,909	2,958,301	145,391	5.17%
School Administration (Principals' Office)	19,881,061	19,532,385	19,338,831	(193,554)	-0.99%
Business Admin. (Acctg, Transport, Facilities)	38,914,980	40,072,698	44,536,781	4,464,082	11.14%
Central Services (Telephone, Technology)	10,042,354	8,929,543	10,343,095	1,413,552	15.83%
District Insurance (Property, Liability)	1,969,119	2,338,631	2,660,955	322,324	13.78%
Debt Service (Interest Expense, Leases)	371,647	445,273	785,473	340,200	76.40%
Other Support Svcs (Post Emp net other Savings)	7,385,903	8,120,783	7,994,719	(126,064)	-1.55%
Support Totals	118,450,500	118,685,405	127,906,530	9,221,124	7.77%

Operating Transfers to Other Funds	49,652,112	49,371,814	50,099,095	727,281	1.47%
Purchased Instructional Services (OE, Tuition)	11,524,876	12,256,080	12,953,704	697,624	5.69%
Other Payments (Non-Program Transactions)	126,677	845,496	510,000	(335,496)	-39.68%
Non-Program Totals	61,303,664	62,473,391	63,562,799	1,089,408	1.74%

General Fund Totals	343,276,463	343,457,752	354,697,563	11,239,811	3.27%
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MMSD 3-Year Financial Summary:
FUND 21 - SPECIAL REVENUE TRUST FUND

	Actual 2014-15	Unaudited 2015-16	Fall Budget 2016-17	\$ Change	% Change
Total Revenues	2,358,870	3,356,508	-	(3,356,508)	-100.00%
Total Expenditures	2,097,539	2,836,903	-	(2,836,903)	-100.00%

FUND 27 - SPECIAL EDUCATION

	2014-15	2015-16	2016-17	\$ Change	% Change
Total Revenues	74,530,527	74,641,754	75,567,706	925,952	1.24%
Total Expenditures	74,530,527	74,641,754	75,567,706	925,952	1.24%

DEBT SERVICE FUND 30 - REFERENDUM DEBT

	2014-15	2015-16	2016-17	\$ Change	% Change
Total Revenues	4,203,583	19,920,884	7,999,159	(11,921,725)	-59.85%
Total Expenditures	4,252,025	18,767,907	8,774,475	(9,993,432)	-53.25%
Remaining Debt Obligations*	21,675,000	58,350,000	51,430,000	(6,920,000)	-11.86%

Madison Metropolitan School District

DPI Budget Adoption Format

DEBT SERVICE FUND 38 - NON-REF DEBT

	2014-15	2015-16	2016-17	\$ Change	% Change
Total Revenues	3,065,386	4,033,720	4,233,453	199,733	4.95%
Total Expenditures	3,341,625	4,047,387	4,259,554	212,167	5.24%
Remaining Debt Obligations*	37,310,000	34,388,387	31,213,287	(3,175,100)	-9.23%

MMSD 3-Year Financial Summary:

CAPITAL EXPANSION FUND 41

	Actual 2014-15	Unaudited 2015-16	Fall Budget 2016-17	\$ Change	% Change
Total Revenues	4,504,030	4,504,422	4,000,000	(504,422)	-11.20%
Total Expenditures	4,281,996	3,878,460	4,000,000	121,540	3.13%

2015 Referendum FUND 42

	2014-15	2015-16	2016-17	\$ Change	% Change
Total Revenues	-	41,083,443	-	(41,083,443)	-100.00%
Total Expenditures	168,694	16,807,386	24,023,921	7,216,535	42.94%

CAPITAL PROJECTS (QZAB/QSCB) FUND 4X

	2014-15	2015-16	2016-17	\$ Change	% Change
Total Revenues	429,014	427,111	-	(427,111)	-100.00%
Total Expenditures	2,157,406	1,017,573	-	(1,017,573)	-100.00%

FOOD SERVICE FUND 50

	2014-15	2015-16	2016-17	\$ Change	% Change
Total Revenues	10,730,880	10,848,260	11,097,223	248,964	2.29%
Total Expenditures	10,543,500	10,197,550	11,097,223	899,673	8.82%

STUDENT ACTIVITY 60 FUND(s)

	2014-15	2015-16	2016-17	\$ Change	% Change
Total Revenues	4,028,385	3,981,442	-	(3,981,442)	-100.00%
Total Expenditures	2,443,779	2,331,811	-	(2,331,811)	-100.00%

TRUST FUND 70 FUND(s)

	2014-15	2015-16	2016-17	\$ Change	% Change
Total Revenues	120,729	87,120	-	(87,120)	-100.00%
Total Expenditures	235,494	105,718	-	(105,718)	-100.00%

COMMUNITY SERVICE FUND 80

	2014-15	2015-16	2016-17	\$ Change	% Change
Total Revenues (Fees & Property Tax Levy)	16,543,130	16,540,679	16,774,168	233,489	1.41%
Total Expenditures	16,438,661	16,429,818	16,774,168	344,350	2.10%

ALL FUND SUMMARY

	2014-15	2015-16	2016-17	\$ Change	% Change
Total Revenues	462,293,650	524,513,301	477,769,273	(46,744,028)	-8.91%
Total Expenditures	463,767,708	494,520,018	499,194,611	4,674,592	0.95%

PROPERTY TAX LEVY SUMMARY

SUMMARY OF TAX LEVY FOR ALL FUNDS:

	Actual 2014-15	Unaudited 2015-16	Fall Budget 2016-17	\$ Change	% Change
General Fund 10	245,224,568	255,620,915	259,203,305	3,582,390	1.40%
Debt Service Fund 39	4,202,660	5,498,873	7,999,159	2,500,286	45.47%
Non Referendum Debt Svcs Fund 38	2,918,370	3,884,075	4,087,409	203,334	5.24%
Capital Expansion Fund 41	4,500,000	4,500,000	4,000,000	(500,000)	-11.11%
Community Service Fund 80	11,654,696	11,654,696	11,802,150	147,454	1.27%
Total Levy	268,500,294	281,158,559	287,092,023	5,933,464	2.110%
Equalized Tax Base	22,479,334,828	23,270,952,465	24,090,089,992	819,137,527	3.52%
Equalized Tax Rate Per \$1000	11.944	12.082	11.917	(0.165)	-1.362%

TAX LEVY SUMMARY**MMSD**

HISTORICAL			Working			
Actual	Actual		Actual		Budget	
'13-'14	'14-'15	% Δ	'15-'16	% Δ	'16-'17	% Δ
235,763,437	245,224,568.40	4.01%	254,455,899	3.76%	259,203,305	1.87%
4,019,576	4,202,660.00	4.71%	5,498,873	30.84%	8,671,500	57.70%
			-		(672,341)	
			-		-	
			-		-	
2,041,701	2,918,370.00	42.94%	3,884,075	33.09%	4,209,828	8.39%
			-		(146,044)	
			-		23,625	
6,000,000	4,500,000.00	-25.00%	4,500,000	0.00%	4,000,000	-11.11%
9,675,429	11,654,696.00	20.46%	11,654,696	0.00%	11,802,150	1.27%
233,160	-	-100.00%	-		-	-100.00%
257,727,293	268,500,294	4.18%	281,158,559	4.71%	287,092,024	2.11%
\$11.86	\$11.94	0.67%	\$12.08	1.17%	\$11.92	-1.32%

REVENUE CAP

MMSD

HISTORICAL

Actual
'13-'14Actual
'14-'15'14-'15
% ΔActual
'15-'16'15-'16
% Δ

Working

Budget
'16-'17'16-'17
% Δ

A1. Third Friday Count

Prior Year 2 September FTE	26,624	26,981	1.34%	27,173		27,303	
Prior Year 1 September FTE	26,981	27,173	0.71%	27,303		27,306	
Current Year September FTE	27,173	27,303	0.48%	27,306	0.01%	27,219	-0.32%
Summer School ADM	608	647	6.41%	626	-3.25%	576	-7.99%

B. Base Revenue -- Funds 10, 38, 41, 89

Adjustment for Unused Prior Year Levy in Base Data	\$297,508,922	\$308,377,583		\$314,367,776		\$316,169,399	
Total Adjusted Base Cost	\$297,508,922	\$299,566,502		\$310,659,419		\$316,169,399	

C. Base Membership (From A1)

	26,501	27,162		27,393		27,511	
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D. Base Revenue per Member (B divided by C)

	\$11,226.33	\$11,028.88		\$11,340.83		\$11,492.47	
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E. Allowed Per Pupil Increase (set by State)

Low Revenue Ceiling	\$75.00	\$75.00	0.00%	\$0.00	-100.00%	\$0.00	0.00%
Low Revenue Increase	\$9,100.00	\$9,100.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
Low Rev Dist in CCDEB (Enter DPI Adjustment)	\$0.00	\$0.00		\$0.00		\$0.00	

F. Maximum Revenue per Member (D plus E)

	\$11,301.33	\$11,103.88		\$11,340.83		\$11,492.47	
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G. Current Membership Average

	27,162	27,393	0.85%	27,511	0.43%	27,522	0.04%
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H. Revenue Limit no Exemptions

Hold Harmless Nonrecurring Exemption	\$306,966,725	\$304,168,585	-0.91%	\$311,997,574	2.57%	\$316,295,759	1.38%
	\$0	\$0		\$0		\$0	

I. Recurring Exemptions:

11. Prior Year Carryover (100%)	\$19,847	\$8,811,081		\$3,708,357		\$0	
12. Transfer of Service	\$1,391,011	\$1,388,110		\$463,468		\$239,584	
13. Transfer of Territory	\$0	\$0		\$0		\$0	
14. Federal Impact Aid Loss	\$0	\$0		\$0		\$0	
15. Recurring Referenda to Exceed Rev. Limit	\$0	\$0		\$0		\$5,000,000	
16. Other	\$0	\$0		\$0		\$0	

J. Limit w/ Recurring Exemptions

	\$308,377,583	\$314,367,776	1.94%	\$316,169,399	0.57%	\$321,535,343	1.70%
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K. Non-Recurring Exemptions:

K1. Non-Recurring Referenda to Exceed Rev. Limit	\$0	\$0		\$0		\$0	
Declining Enrollment Exemption:							
Average FTE Loss: (A1 - A2) * 100%	0.00	0.00		0.00		0.00	
Average FTE Loss * Max. Revenue / member (F)	\$0	\$0		\$0		\$0	
K2. Non-Recurring Declining Enrollment Exemption	\$0	\$0		\$0		\$0	
K3. Energy Efficiency Exemptions (Net)	\$0	\$0		\$962,000		\$919,458	
K4. Adjustment for Refunded or Rescinded Taxes	\$0	\$342,054		\$85,212		\$789,148	
K5. Prior Year Open Enrollment (uncounted pupils)	\$104,140	\$36,679		\$50,390		\$0	
K6. Penalty for Ineligible Community Serv Expend	\$0	\$0		\$0		\$0	
K7. Environmental Remediation Exemption	\$0	\$0		\$0		\$0	

REVENUE CAP

MMSD

HISTORICAL

	Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Working Budget '16-'17	'16-'17 % Δ
K8. Adj. for New Choice Pupils (FTE x Max. Rev/Mbr)	\$0	\$0		\$127,017		\$218,835	
Other non-recurring exemptions	\$0	\$0					
L. Revenue Limit w/ All Exemptions	\$308,481,723	\$314,746,509	2.03%	\$317,394,018	0.84%	\$323,457,784	1.91%
M. Less: State Equalization Aid	(\$52,201,363)	(\$54,343,039)	4.10%	(\$52,476,253)	-3.44%	(\$54,483,714)	3.83%
Less: State Aid to High Poverty Districts	(\$1,601,009)	(\$1,601,009)		\$0		\$0	
N. Allowable Limited Revenue (Levy)	\$254,679,351	\$258,802,461	1.62%	\$264,917,765	2.36%	\$268,974,070	1.53%
Less:							
O. Fund 38 (Non Referendum Debt)	\$2,041,701	\$2,918,370		\$3,884,075		\$4,087,409	
Fund 41 (Capital Expenditures)	\$6,000,000	\$4,500,000		\$4,500,000		\$4,000,000	
P. Fund 10 Revenue Cap w/o Computer Aid	\$246,637,650	\$251,384,091		\$256,533,690		\$260,886,661	
Q. Property Valuation							
a. Exempt Computer Property Valuation	\$166,128,500	\$178,507,900	5.07%	\$172,913,800	-0.34%	\$141,232,400	-18.32%
b. TIF OUT Tax Apportionment Equalized Valuation	\$21,724,503,362	\$22,479,334,828	3.47%	\$23,270,952,465	3.52%	\$24,086,820,787	3.51%
c. TIF OUT Value plus Exempt Computers (a + b)	\$21,889,631,862	\$22,652,842,728	3.49%	\$23,443,866,265	3.49%	\$24,228,053,187	3.34%
R. State Aid for Exempt Computers:	\$1,958,992	\$2,072,433	5.79%	\$2,089,136	0.81%	\$1,683,356	-19.42%
S. Net Fund 10 Revenue Cap	\$244,678,658	\$249,311,658	1.89%	\$254,444,554	2.06%	\$259,203,305	1.87%
Less: Levy Under Revenue Cap	\$8,915,221	\$4,087,090		\$0		\$0	
Plus: Levy Over Revenue Cap	\$0	\$0		\$11,341		\$0	
ACTUAL FUND 10 LEVY	\$235,763,437	\$245,224,568	4.01%	\$254,455,895	3.76%	\$259,203,305	1.87%

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Baird Budget Forecast Model

Levy and Misc

EQUALIZATION AID

MMSD

HISTORICAL

	Actual	'13-'14	'14-'15	'14-'15	'15-'16	'15-'16	Working Budget	'16-'17	'16-'17
				% Δ		% Δ			% Δ
A1 3RD FRIDAY SEPT MEMBERSHIP	26,982	27,172			27,303		27,306		
A2 2ND FRIDAY JAN MEMBERSHIP	28,789	28,984			27,164		27,300		
A5 SUMMER FTE EQUIVALENT	550	608			647		626		
A6 & AGA OTHER	7	2			3		2		
NEW CHOICE PUPILS							11		
DISTRICT Membership (Prior Year)	27,433			0.89%	27,884	0.74%	27,942	0.21%	
DISTRICT Valuation (Tid-Out) (Prior Year)	\$21,823,464,335	\$21,905,309,998		0.38%	\$22,653,787,457	3.42%	\$23,447,480,065	3.50%	
E4 Shared Costs for EQ Aid Calculation (Prior Year)		\$306,608,861			\$313,053,087		\$316,276,850		
District Anticipated Spending Over/Under Current Budget (TID 25 Spending)							\$0		
Adjusted Shared Costs for EQ Aid Calculation (Prior Year)	\$298,445,979	\$306,608,861		2.74%	\$313,053,088	2.10%	\$316,276,850	1.03%	
DISTRICT Valuation per Member	\$795,519	\$791,434		-0.51%	\$812,430	2.65%	\$839,148	3.29%	
DISTRICT Shared Costs per Member	\$10,879	\$11,078		1.83%	\$11,227	1.35%	\$11,319	0.82%	
STATE Primary Aid Valuation Guarantee	\$1,930,000	\$1,930,000		0.00%	\$1,930,000	0.00%	\$1,930,000	0.00%	
STATE Secondary Aid Valuation Guarantee	\$1,090,654	\$1,096,583		0.54%	\$1,101,448	0.44%	\$1,106,331	4.12%	
STATE Tertiary Aid Valuation Guarantee	\$535,519	\$531,883		-0.66%	\$535,172	2.69%	\$539,845	2.27%	
STATE Aidable Primary Cost Ceiling	\$1,000	\$1,000		0.00%	\$1,000	0.00%	\$1,000	0.00%	
STATE Aidable Secondary Cost Ceiling	\$9,092	\$9,225		1.46%	\$9,406	1.90%	\$9,599	1.48%	
Primary Aid %	58.78%	58.99%			57.91%	56.52%	56.52%		
Secondary Aid %	27.06%	27.83%			26.24%	26.83%	26.83%		
Tertiary Aid %	-48.27%	-48.80%			-48.75%	-50.24%	-50.24%		
Primary Aid	\$16,125,358.78	\$16,327,949.86		1.26%	\$16,146,139.36	-1.11%	\$15,792,902.88	-2.19%	
Secondary Aid	\$60,070,777.74	\$63,350,656.02		5.46%	\$61,460,425.75	-2.98%	\$64,011,485.39	4.15%	
Tertiary Aid	\$23,666,435.14	-\$25,023,512.80		5.73%	-\$24,834,727.37	-0.75%	-\$24,987,404.26	0.61%	
ESTIMATED EQUALIZATION AID	\$22,529,701	\$54,655,093		4.05%	\$52,771,838	-3.45%	\$54,816,984	3.88%	
Prior Year Equalization Aid Adjustment	(\$5,866)	\$22,273			\$62,780		\$32,276		
Milwaukee Charter Program Adjustment	\$0	\$0			\$0		\$0		
Milwaukee Charter Program Adjustment \$	\$0	\$0			\$0		\$0		
EQUALIZATION AID PAYMENT	\$51,754,249	\$53,839,246		4.03%	\$51,986,872	-3.44%	\$54,105,124	4.07%	
Final Inter-District Certification	\$0	\$0		0.00%	\$0	0.00%	\$0	0.00%	
Final Intra-District Certification	\$447,115	\$503,792		12.68%	\$480,330	-2.67%	\$379,113	-22.68%	
Final Special Adjustment Aid	\$0	\$0		0.00%	\$0	0.00%	\$0	0.00%	
Total EQUALIZATION AID PAYMENT	\$52,201,363	\$54,343,039		4.10%	\$52,477,202	-3.43%	\$54,483,714	3.82%	

FUND 10 Revenues**MMSD**

		HISTORICAL					Working	
		Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Budget '16-'17	'16-'17 % Δ
FUND 10 REVENUES								
100	Operating Transfers In	151,536	260,494	71.90%	289,523	11.14%	226,638	-21.72%
1--	0100 - Total Transfers In	151,536	260,494	71.90%	289,523	11.14%	226,638	-21.72%
211	Property Taxes (Fund 10 Revenue Cap)	235,763,436	245,224,566	4.01%	254,455,895	3.76%	259,203,305	1.87%
212	Chargeback Levy	233,150	-	-100.00%	1,165,020	-	-	-100.00%
213	Mobil Home Tax/Fees	66,545	62,858	-5.54%	63,221	0.58%	70,000	10.72%
219	Other Taxes	-	218,217	-	-	-100.00%	-	-100.00%
240	Payments for Services	228,449	485,339	112.45%	365,422	-24.71%	228,450	-37.48%
260	Non-Capital Sales	1,792	3,558	98.44%	868	-75.58%	-	-100.00%
270	School Activity Income	221,001	212,252	-3.96%	234,401	10.44%	212,000	-9.56%
280	Investment Earnings	360,376	363,327	0.82%	399,277	9.89%	490,800	22.92%
290	Other Revenue from Local Sources	3,159,340	3,435,884	8.75%	3,413,902	-0.64%	4,111,853	20.44%
200	All Other Local Revenue	-	-	-	-	-	-	1.00%
2--	0200 - Total Local Revenues	240,034,089	250,005,999	4.15%	260,098,007	4.04%	264,316,408	1.62%
310	Transit of Aids	-	-	-	-	-	-	0.00%
345	State Aid for Regular Ed. Open Enrollment	1,771,308	2,196,763	24.02%	1,938,889	-11.74%	2,247,084	15.90%
340	Other Payments for Services	151,857	165,303	8.85%	108,788	-34.19%	181,100	66.47%
380	Medical Service Reimbursements	-	-	-	-	-	-	0.00%
390	Other Payments from WI School Districts	-	-	-	-	-	-	0.00%
300	All Other Interdistrict Payments	-	-	-	-	-	-	0.00%
3--	0300 - Total Interdistrict Payments in Wisconsin	1,923,165	2,362,066	22.82%	2,047,677	-13.31%	2,428,184	18.58%
440	Payments for Services	-	-	-	-	-	-	0.00%
490	Other Payments from Non-WI School Districts	-	-	-	-	-	-	0.00%
400	All Other Payments	-	-	-	-	-	-	0.00%
4--	0400 - Total Interdistrict Payments Outside WI	-	-	-	-	-	-	-
510	Transit of Aids	7,518	80,495	970.69%	86,164	7.04%	135,156	56.86%
530	Payments for Services from CCDEBs	-	-	-	-	-	-	0.00%
540	Payments for Services from CESAs	-	-	-	-	-	-	0.00%
580	Medical Service Reimbursements	-	-	-	-	-	-	0.00%
500	All Other Intermediate Sources	-	-	-	-	-	-	0.00%
5--	0500 - Total Intermediate Sources	7,518	80,495	970.69%	86,164	7.04%	135,156	56.86%
612	Transportation State Aid	255,241	244,913	-4.05%	231,793	-5.36%	278,250	20.04%
613	Library (Common School Fund)	783,472	861,204	9.92%	940,854	9.25%	750,000	-20.29%
615	Integration Aid (Resident)	447,115	503,793	12.68%	490,330	-2.67%	379,113	-22.68%
616	Integration Aid (Non-Resident)	-	-	-	-	-	-	-

FUND 10 Revenues**MMSD**

		HISTORICAL					Working	
		Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Budget '16-'17	'16-'17 % Δ
618	Bilingual/Bicultural State Aid	1,515,358	1,899,304	25.34%	1,853,292	-2.42%	1,901,117	2.58%
619	Per-pupil Categorical Aid	2,038,050	4,107,800	101.56%	4,126,800	0.46%	6,880,500	\$250
619	Other State Categorical Aid	-	-	-	-	-	-	0.00%
621	Equalization Aid	51,754,249	53,839,246	4.03%	51,974,582	-3.46%	54,105,124	4.10%
623	Special Adjustment Aid	-	-	-	-	-	-	-
628	High Poverty Aid	1,601,009	1,601,009	0.00%	-	-100.00%	-	-
629	Other State General Aid	-	-	-	-	-	-	0.00%
630	State Special Project Grants	247,863	338,393	35.72%	356,710	6.04%	273,799	-23.24%
641	General Tuition-State Paid	364,308	386,097	5.98%	369,779	-4.23%	368,995	-0.21%
650	State SAGE Aid	6,939,291	6,905,868	-0.48%	7,053,602	2.14%	6,939,833	-1.61%
660	State Revenues from State Sources	5,946	6,185	4.03%	6,325	2.27%	-	-100.00%
691	State Aid for Exempt Computers	1,958,992	2,072,433	5.79%	2,089,136	0.81%	1,683,356	-19.42%
693	School District Consolidation Aid	-	-	-	-	-	-	0.00%
694	Sparsity Aid	-	-	-	-	-	-	0.00%
699	Other State Revenue	400	-	-100.00%	-	-	-	0.00%
43 600	All Other Revenue From State Sources	26,399	38,412	45.51%	164,619	328.56%	123,203	-25.16%
6--	0600 - Total Revenue from State Sources	67,937,692	72,802,758	7.16%	69,657,821	-4.32%	73,683,289	5.78%
710	Federal Aid-Categorical	266,569	260,589	-2.24%	255,325	-2.02%	277,307	8.61%
720	Impact and Disaster Aid	-	-	-	-	-	-	0.00%
730	Federal Special Projects Aid Through DPI	3,032,171	2,769,879	-8.66%	2,615,326	-5.57%	3,628,277	38.73%
750	ESEA	7,149,802	7,190,262	0.57%	6,258,650	-12.96%	6,849,076	9.43%
760	JTPA	-	-	-	-	-	-	0.00%
770	Federal Aid Through Municipalities and Counties	14,678	14,936	1.76%	-	-100.00%	-	0.00%
780	Federal Aid Through State Agencies other than DPI	7,002,423	3,787,774	-45.91%	3,188,295	-15.83%	3,900,000	22.32%
790	Other Revenue from Federal Sources	552,700	425,819	-22.96%	67,611	-84.12%	40,284	-40.42%
700	All Other Federal Sources	-	-	-	-	-	-	0.00%
7--	0700 - Federal Sources	18,018,344	14,449,059	-19.81%	12,385,208	-14.28%	14,694,944	18.65%
850	Reorganization Settlement	-	-	-	-	-	-	0.00%
860	Compensation for Sale or Loss of Fixed Assets	-	-	-	-	-	-	0.00%
873	Long-Term Loans	-	-	-	-	-	2,055,000	0.00%
874	State Trust Fund Loans	-	-	-	-	-	-	0.00%
870	Other Long-Term Debt Proceeds	-	665,365	-	-	-100.00%	-	0.00%
800	All Other Financing Sources	-	-	-	-	-	-	0.00%
8--	0800 - Total Financing Sources	-	665,365	-	-	-100.00%	2,055,000	-
960	Adjustments	261,328	134,951	-48.36%	149,969	11.12%	-	-100.00%

FUND 10 Revenues**MMSD**

		HISTORICAL					Working		
		Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Budget '16-'17	'16-'17 % Δ	
971	Refund of PY Expense	1,264,685	631,355	-50.07%	221,121	-64.98%	435,635	97.01%	
972	Property Tax and Eq Aid Refund	8,956	25,076	179.99%	1,575	-93.72%	5,000	217.55%	
980	Medical Service Reimbursements	80,800	80,330	-0.33%	57,130	-28.88%	67,310	17.82%	
990	Other Miscellaneous Revenues	-	232,635		-	-100.00%	-	0.00%	
900	All Other Miscellaneous Revenues	54,140	48,520	-10.38%	93,764	93.25%	50,000	-46.67%	
Revenue Adjustments from Levy & Misc									
9-- 0900 - Total Miscellaneous Revenues		1,669,610	1,152,878	-30.95%	523,558	-54.59%	557,944	6.57%	
TOTAL FUND 10 REVENUES		329,741,954	341,779,114	3.65%	345,087,958	0.97%	358,097,563	3.77%	

FUND 10 Expenditures**MMSD****FUND 10 EXPENDITURES**

		HISTORICAL					Working	
		Actual	Actual	'14-'15	Actual	'15-'16	Budget	'16-'17
		'13-'14	'14-'15	% Δ	'15-'16	% Δ	'16-'17	% Δ
110	Permanent Full Time	150,835,462	156,557,600	3.79%	155,729,761	-0.53%	157,969,809	1.44%
120	Permanent Part Time	1,556,629	1,301,609	-16.38%	1,395,735	7.23%	1,322,552	-5.24%
130	Temporary Full Time	136,401	166,997	22.43%	142,585	-14.62%	143,804	0.85%
140	Temporary Part Time	755,135	724,092	-4.11%	697,978	-3.61%	766,626	9.84%
150	Leave Payments	-	31,100	-	57,500	84.89%	96,300	67.48%
100	All Other Salaries	11,904,735	11,496,179	-3.43%	12,250,986	6.57%	12,716,645	3.80%
1--	0100 - Total Salaries	165,188,361	170,277,476	3.08%	170,274,546	0.00%	173,015,735	1.61%
212	WRS	10,743,676	11,235,411	4.58%	10,752,018	-4.30%	11,168,944	3.88%
218	Employee Benefit Trust	-	-	-	-	-	-	0.00%
219	Other EE Benefits	-	-	-	-	-	-	0.00%
220	Social Security	12,500,991	12,850,759	2.80%	12,859,752	0.07%	13,062,742	1.58%
230	Life Insurance	481,020	479,669	-0.28%	477,516	-0.45%	500,560	4.83%
240	Medical	42,913,419	44,657,798	4.06%	44,375,186	-0.63%	45,270,439	2.02%
242	Hospitalization	-	-	-	-	-	-	0.00%
243	Dental	2,462,636	2,511,556	1.99%	2,769,454	10.27%	2,760,717	-0.32%
249	Long Term Care	295,572	380,054	28.58%	461,176	21.34%	464,308	0.68%
251	Other Employee Insurance	1,130,758	1,078,827	-4.59%	1,244,289	15.34%	1,158,694	-6.88%
290	Other Employee Benefits	203,491	380,337	86.91%	545,672	43.47%	347,915	-36.24%
200	All Other Benefits	-	-	-	-	-	-	0.00%
2--	0200 - Total Employee Benefits	70,731,562	73,574,411	4.02%	73,485,063	-0.12%	74,734,319	1.70%
310	Personal Services	3,972,240	3,016,523	-24.06%	2,725,623	-9.64%	4,009,366	47.10%
320	Property Services	6,946,974	2,935,326	-57.75%	2,949,795	0.49%	5,558,422	88.43%
331	Gas for Heat	1,903,813	1,577,015	-17.17%	1,187,671	-24.69%	1,656,162	39.45%
332	Oil for Heat	18,636	4,632	-75.41%	35,137	658.62%	5,000	-85.77%
333	Coal and/or Wood for Heat	-	-	-	-	-	-	0.00%
334	Electricity for Heat	-	-	-	-	-	-	0.00%
335	Gas for other than Heat	-	-	-	-	-	-	0.00%
336	Electricity for Other Than Heat	3,197,188	3,178,954	-0.57%	3,294,308	3.63%	3,351,083	1.72%
337	Water	575,069	696,541	21.12%	673,297	-3.34%	600,000	-10.89%
338	Sewerage	-	-	-	-	-	-	0.00%
339	Other Utilities	-	-	-	-	-	-	0.00%
340	Student Transportation	9,949,008	10,050,498	1.02%	10,000,735	-0.50%	9,892,151	-1.09%
350	Communication	1,464,471	1,245,327	-14.96%	872,652	-29.93%	1,136,607	30.25%

FUND 10 Expenditures**MMSD**

		HISTORICAL					Working	
		Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Budget '16-'17	'16-'17 % Δ
360	Information Technology	-	-		-		-	0.00%
370	Payment to Non-Governmental Agencies	3,396,941	3,594,471	5.85%	3,323,951	-7.53%	3,363,664	1.19%
382	Open Enrollment Payments	7,241,260	7,731,731	6.77%	8,439,626	9.16%	8,745,732	3.63%
387	Open Enrollment Voucher Payments	-	-		80,797		213,835	164.66%
380	Other Intergovernmental Payments	604,623	628,913	24.65%	654,078	4.00%	1,118,760	71.04%
300	All Other Purchased Services	-	-		-		-	0.00%
3--	0300 - Total Purchased Services	39,169,325	34,659,931	-11.51%	34,237,670	-1.22%	39,650,783	15.81%
410	Supplies	5,036,475	4,702,169	-6.64%	4,605,629	-2.05%	6,343,155	37.73%
420	Apparel	62,611	68,894	10.03%	66,761	-3.10%	40,439	-39.43%
430	Instructional Media	1,707,299	2,173,574	27.31%	1,528,429	-29.68%	1,456,147	-4.73%
440	Non-Capital Equipment	444,154	331,737	-25.31%	467,522	40.93%	270,705	-42.10%
450	Resale Items	-	-		-		-	0.00%
460	Equipment Components	109	-	-100.00%	12,230		418	-96.58%
470	Textbooks and Workbooks	869,475	790,614	-9.07%	1,444,884	82.75%	30,081	-97.92%
480	Non-Instructional Computer Software	564,348	558,042	-1.12%	827,646	48.31%	823,212	-0.54%
490	Other Non-Capital Items	45,475	51,887	14.10%	20,293	-60.89%	34,535	70.18%
400	All Other Non-Capital Objects	-	-		-		-	0.00%
4--	0400 - Total Non-Capital Objects	8,729,947	8,676,917	-0.61%	8,973,394	3.42%	8,998,692	0.28%
510	Sites	981	-	-100.00%	-		-	0.00%
520	Site Components	-	-		-		-	0.00%
530	Buildings	-	-		-		-	0.00%
540	Building Components	3,686	-	-100.00%	9,966		-	-100.00%
550	Equipment/Vehicle--Initial Purchase	1,527,492	2,445,751	60.12%	1,304,894	-46.65%	883,056	-32.33%
560	Equipment/Vehicle--Replacement	431,961	346,366	-19.82%	234,807	-32.21%	347,970	48.19%
570	Equipment Rental (IT Leasing)	190,332	980,406	415.10%	1,704,691	73.88%	2,277,712	33.61%
500	All Other Capital Objects	-	-		-		-	0.00%
5--	0500 - Total Capital Objects	2,154,452	3,772,524	75.10%	3,254,359	-13.74%	3,508,738	7.82%
670	Principal Payments	503,359	244,154	-51.49%	219,834	-9.96%	245,650	11.74%
680	Interest Payments	120,580	123,892	2.75%	221,839	79.06%	565,139	154.75%
690	Other Debt Related	3,850	3,600	-6.49%	3,600	0.00%	3,000	-16.67%
600	All Other Debt Retirement	-	-		-		-	0.00%
6--	0600 - Total Debt Retirement	627,789	371,647	-40.80%	445,273	19.81%	813,789	82.76%
711	District Liability Insurance	321,040	290,708	-9.45%	284,812	-2.03%	328,770	15.43%
712	District Property Insurance	215,045	212,774	-1.06%	426,917	100.64%	449,500	5.29%

FUND 10 Expenditures**MMSD**

		HISTORICAL					Working		
		Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Budget '16-'17	'16-'17 % Δ	
713	Worker's Compensation	1,055,435	1,437,058	36.16%	1,596,838	11.12%	1,827,155	14.42%	
714	Fidelity Bond Premiums	-	-		-		-	0.00%	
715	District Multiple Coverage	-	-		-		-	0.00%	
716	District Student Insurance	-	-		-		-	0.00%	
719	Other District Insurance	-	-		-		-	0.00%	
720	Judgments and Settlements	16,484	830	-94.95%	10,728	1191.96%	19,600	82.69%	
730	Unemployment Compensation	64,579	28,588	-55.73%	33,501	17.19%	57,200	70.74%	
790	Other Insurance and Judgments	-	-		-		-	0.00%	
700	All Other Insurance & Judgments	-	-		-		-	0.00%	
7--	0700 - Total Insurance & Judgments	1,672,533	1,969,953	17.78%	2,352,797	19.43%	2,682,225	14.00%	
827	Interfund Transfer to Fund 27	48,530,444	49,651,498	2.31%	49,371,814	-0.56%	50,099,095	1.47%	
838	Interfund Transfers to Fund 38	-	614		-	-100.00%	-		
839	Interfund Transfers to Fund 39	44,436	-	-100.00%	-		-		
846	Interfund Transfers to Fund 46	-	-		-		-		
850	Interfund Transfers to Fund 50	165,689	-	-100.00%	-		-		
47 800	All Other Transfers	-	-		-		-	-100.00%	
8--	0800 - Total Interfund Transfers	48,740,569	49,652,112	1.87%	49,371,814	-0.56%	50,099,095	1.47%	
930	Revenue Transits	14,895	22,889	53.67%	13,795	-39.73%	10,000	-27.51%	
940	Dues and Fees	190,712	161,806	-15.16%	182,064	12.52%	177,080	-2.74%	
950	Reorganization Settlement paid to Others	-	-		-		-	0.00%	
960	Adjustments	(5,125)	(2,046)	-60.07%	431	-121.04%	2,000	364.57%	
971	Refund Payment	-	-		-		-	0.00%	
972	Property Tax Chargebacks and Eq Aid Paymen	368,008	103,788	-71.80%	831,701	701.35%	500,000	-39.88%	
980	Medical Service Reimbursement	-	-		-		-	0.00%	
990	Miscellaneous	95,104	35,056	-63.14%	34,846	-0.60%	505,007	1349.26%	
900	Other	-	-		-		100	0.00%	
9--	0900 - Total Other Objects	663,595	321,493	-51.55%	1,062,836	230.59%	1,194,188	12.36%	
TOTAL FUND 10 EXPENDITURES		337,678,133	343,276,463	1.66%	343,457,752	0.05%	354,697,564	3.27%	

FUND 27 Revenues and Expenditures**MMSD**

		HISTORICAL					Working	
		Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Budget '16-'17	'16-'17 % Δ
FUND 27 REVENUES								
316	Transit of State Aid - from WI SD	661	939	42.14%	-	-100.00%	-	0.00%
347	SPED Additional/Excess Cost Tuition - OE	46,621	80,722	73.15%	181,039	124.28%	-	-100.00%
611	SPED State Aid	18,010,195	18,189,056	0.99%	18,358,478	0.93%	18,315,291	-0.24%
625	High Cost SPED Aid	583,990	522,928	-10.46%	562,092	7.49%	560,000	-0.37%
626	Supplement SPED Aid	-	-	-	-	-	-	0.00%
600	Other State Revenue	41,562	49,930	20.13%	100,401	101.08%	84,803	-15.54%
711	High Cost SPED Aid	394,706	274,899	-30.35%	382,289	39.07%	310,000	-18.91%
730	Federal Aid Through DPI	5,023,395	5,079,556	1.12%	4,974,082	-2.08%	5,764,981	15.90%
780	Federal Aid Through State Agencies	363,144	680,024	87.26%	711,558	4.64%	433,536	-39.07%
FUND 27 TRANSFER DUE FROM FUND 10		48,530,434	49,651,498	2.31%	49,371,814	-0.56%	50,099,093	1.47%
TOTAL FUND 27 REVENUES		72,996,408	74,530,527	2.10%	74,641,754	0.15%	75,567,706	1.24%

FUND 27 EXPENDITURES

110	Permanent Full Time	43,044,176	43,241,585	0.46%	42,672,192	-1.32%	43,493,507	1.92%
120	Permanent Part Time	507,536	624,572	23.06%	792,455	26.88%	710,150	-10.39%
130 / 160	Temporary Full Time	20,917	19,780	-5.44%	21,078	6.56%	25,000	18.61%
100	All Other Salaries	2,740,286	2,838,846	3.60%	3,264,703	15.00%	2,972,830	-8.94%
1--	Total Salaries	46,312,916	46,724,783	0.89%	46,750,428	0.05%	47,201,488	0.96%
212	WRS	3,079,835	3,080,282	0.01%	2,965,052	-3.74%	3,012,371	1.60%
220	Social Security	3,499,342	3,537,812	1.10%	3,541,236	0.10%	3,486,421	-1.55%
230	Life Insurance	113,060	113,272	0.19%	106,821	-5.70%	116,924	9.46%
240	Medical	13,593,841	14,328,864	5.41%	13,890,977	-3.06%	13,999,987	0.78%
243	Dental	694,890	703,797	1.28%	747,529	6.21%	736,534	-1.47%
251	Other Employee Insurance	308,182	283,089	-8.14%	325,059	14.83%	327,967	0.89%
290	Other Employee Benefits	15,927	9,671	-39.28%	796	-91.77%	15,000	1784.59%
2--	Total Employee Benefits	21,305,076	22,056,787	3.53%	21,577,468	-2.17%	21,695,204	0.55%
300	Purchased Services	3,980,005	4,492,977	12.89%	4,903,480	9.14%	5,132,834	4.68%
382	Tuition Special Education Transfer Out Students	43,961	14,783	-66.37%	16,087	8.82%	-	-100.00%
400	Non-Capital Objects	544,234	521,927	-4.10%	684,383	31.13%	918,595	34.22%
500	Capital Objects	398,857	66,454	-83.34%	-	-100.00%	15,000	0.00%
600	Debt Retirement	-	-	-	-	-	-	0.00%
700	Insurance & Judgments	287,008	387,183	34.90%	435,629	12.51%	404,950	-7.04%
800	Transfers	114,608	224,434	95.83%	224,302	-0.06%	166,556	-25.74%
900	Miscellaneous	9,751	41,199	322.50%	49,976	21.30%	33,080	-33.81%
TOTAL FUND 27 EXPENDITURES		72,996,418	74,530,527	2.10%	74,641,754	0.15%	75,567,706	1.24%

FUND 30 Revenues and Expenditures**MMSD**

		HISTORICAL					Working Budget	
		Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Budget '16-'17	'16-'17 % Δ
FUND 30 REVENUES								
100	Transfer from another Fund	44,436	614	-98.62%	-	-100.00%	-	1.00%
211	Local Tax Levy	4,013,576	4,202,660	4.71%	5,498,873	30.84%	7,999,159	45.47%
220	Payments in Lieu of Taxes	-	-		-		-	1.00%
280	Interest Revenue	480	309	-35.67%	8,090	2519.41%	-	-100.00%
800	Other Financing Sources	-	-		12,273,479		-	-100.00%
	Miscellaneous	-	-		2,140,442		-	-100.00%
	Subsidy	-	-		-		-	
FUND 30 TRANSFER DUE FROM FUND 10		-	-		-		-	
TOTAL FUND 30 REVENUES		4,058,492	4,203,583	3.57%	19,920,884	373.90%	7,999,159	-59.85%
FUND 30 EXPENDITURES								
670	Principal Payments	3,155,000	3,245,000	2.85%	16,390,000	405.08%	6,920,000	-57.78%
680	Interest Payments	1,090,125	1,007,025	-7.62%	1,520,741	51.01%	1,854,475	21.95%
690	Other Debt Related Payments	-	-		857,166		-	-100.00%
49	New Fund 30 Debt	-	-		-		-	
TOTAL FUND 30 EXPENDITURES		4,245,125	4,252,025	0.16%	18,767,907	341.39%	8,774,475	-53.25%

FUND 38 Revenues and Expenditures**MMSD**

		HISTORICAL					Working Budget	
		Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Budget '16-'17	'16-'17 % Δ
FUND 38 REVENUES								
100	Transfer from another Fund	-	-	-	-	-	-	1.00%
211	Local Tax Levy	2,041,701	2,918,370	42.94%	3,884,075	33.09%	4,087,409	5.24%
220	Payments in Lieu of Taxes	-	-	-	-	-	-	1.00%
280	Interest Revenue	383	1,756	357.80%	3,600	105.13%	-	-100.00%
800	Other Financing Sources	-	-	-	-	-	-	0.00%
	Subsidy	145,418	145,261	-0.11%	146,045	0.54%	146,044	0.00%
FUND 38 TRANSFER DUE FROM FUND 10		-	-	-	-	-	-	-
TOTAL FUND 38 REVENUES		2,187,502	3,065,386	40.13%	4,033,720	31.59%	4,233,453	4.95%
FUND 38 EXPENDITURES								
670	Principal Payments	1,350,000	2,165,000	60.37%	2,921,613	34.95%	3,175,100	8.68%
680	Interest Payments	842,174	1,176,625	39.71%	1,125,774	-4.32%	1,084,454	-3.67%
690	Other Debt Related Payments	-	-	-	-	-	-	2.00%
	Miscellaneous	-	-	-	-	-	-	2.00%
	New Fund 38 Debt	-	-	-	-	-	-	-
TOTAL FUND 38 EXPENDITURES		2,192,174	3,341,625	52.43%	4,047,387	21.12%	4,259,554	5.24%

FUND 41 Revenues and Expenditures**MMSD**

		HISTORICAL					Working	
		Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Budget '16-'17	'16-'17 % Δ
FUND 41 REVENUES								
110	Transfer from another Fund	-	-		-		-	1.00%
211	Local Tax Levy	6,000,000	4,500,000	-25.00%	4,500,000	0.00%	4,000,000	-11.11%
280	Interest Revenue	5,671	4,030		4,422		-	-100.00%
	Miscellaneous	-	-		-		-	1.00%
TOTAL FUND 41 REVENUES		6,005,671	4,504,030	-25.00%	4,504,422	0.01%	4,000,000	-11.20%
FUND 41 EXPENDITURES								
110	Permanent Full Time	945,059	2,226,115	135.55%	920,598	-58.65%	934,802	1.54%
120	Permanent Part Time	-	-		-		-	0.00%
130	Temporary Full Time	-	-		6,708		-	-100.00%
140	Temporary Part Time	-	-		-		-	0.00%
150	Leave Payments	-	-		-		-	0.00%
100	All Other Salaries	-	-		-		-	0.00%
1--	Total Salaries	945,059	2,226,115	135.55%	927,306	-58.34%	934,802	0.81%
212	WRS	63,133	150,007	137.60%	61,167	-59.22%	62,631	2.39%
218	Employee Benefit Trust	-	-		-		-	0.00%
219	Other EE Benefits	-	-		-		-	0.00%
220	Social Security	71,851	169,504	135.91%	71,157	-58.02%	70,423	-1.03%
230	Life Insurance	4,146	10,399	150.88%	4,357	-58.10%	4,216	-3.23%
240	Medical	257,118	606,050	135.71%	229,253	-62.17%	253,661	10.65%
243	Dental	11,478	26,104	127.43%	11,782	-54.86%	12,624	7.14%
251	Other Employee Insurance	7,419	15,753	112.32%	7,558	-52.02%	6,727	-11.00%
290	Other Employee Benefits	-	-		-		-	0.00%
200	All Other Benefits	-	-		-		-	0.00%
2--	Total Employee Benefits	415,144	977,816	135.54%	385,274	-60.60%	410,282	6.49%
300	Purchased Services	4,734,615	1,059,493	-77.62%	2,555,786	141.23%	2,650,101	3.69%
400	Non-Capital Objects	-	2,278		1,174	-48.45%	-	-100.00%
500	Capital Objects	-	-		-		-	0.00%
900	Other	-	-		-		-	0.00%
	Miscellaneous	6,404	16,294	154.44%	8,919	-45.26%	4,815	-46.02%
TOTAL FUND 41 EXPENDITURES		6,101,222	4,281,996	-29.82%	3,878,460	-9.42%	4,000,000	3.13%

FUND 50 Revenues and Expenditures**MMSD**

		HISTORICAL					Working	
		Actual	Actual	'14-'15	Actual	'15-'16	Budget	'16-'17
		'13-'14	'14-'15	% Δ	'15-'16	% Δ	'16-'17	% Δ
FUND 50 REVENUES								
200	Other Local	68,329	4,318	-93.68%	42,698	888.81%	48,065	12.57%
250	Food Service Sales	2,419,267	2,184,110	-9.72%	2,036,931	-6.74%	2,127,498	4.45%
600	State Sources	180,251	176,442	-2.11%	179,797	1.90%	172,469	-4.08%
700	Federal Sources	7,709,839	8,366,010	8.52%	8,588,833	2.66%	8,749,191	1.87%
	Miscellaneous	-	-	-	-	-	-	0.00%
FUND 50 TRANSFER DUE FROM FUND 10		165,689	-	-100.00%	-	-	-	-
TOTAL FUND 50 REVENUES		10,542,876	10,730,880	1.78%	10,848,260	1.09%	11,097,223	2.29%
FUND 50 EXPENDITURES								
110	Permanent Full Time	3,051,565	2,950,432	-3.31%	2,814,698	-4.60%	3,113,884	10.63%
120	Permanent Part Time	-	-	-	57	-	-	-100.00%
130	Temporary Full Time	80	10,194	12717.43%	43,538	327.10%	-	-100.00%
140	Temporary Part Time	-	-	-	-	-	-	0.00%
150	Leave Payments	-	-	-	-	-	-	0.00%
100	All Other Salaries	133,999	190,783	42.38%	192,020	0.65%	175,197	-8.76%
1--	Total Salaries	3,185,643	3,151,409	-1.07%	3,050,313	-3.21%	3,289,081	7.83%
212	WRS	205,512	199,657	-2.85%	183,598	-8.04%	171,836	-6.41%
220	Social Security	243,227	240,502	-1.12%	230,690	-4.08%	247,696	7.37%
230	Life Insurance	8,888	8,976	0.98%	8,292	-7.61%	10,196	22.96%
240	Medical	1,664,147	1,594,086	-4.21%	1,363,503	-14.46%	1,623,667	19.08%
243	Dental	77,156	72,919	-5.49%	67,556	-7.35%	77,498	14.72%
251	Other Employee Insurance	17,656	16,696	-5.44%	18,169	8.82%	20,953	15.32%
290	Other Employee Benefits	-	-	-	-	-	-	0.00%
200	All Other Benefits	-	-	-	-	-	-	0.00%
2--	Total Employee Benefits	2,216,585	2,132,835	-3.78%	1,871,809	-12.24%	2,151,845	14.96%
300	Purchased Services	121,480	192,070	58.11%	194,999	1.52%	242,600	24.41%
400	Non-Capital Objects	4,947,208	4,892,772	-1.10%	4,990,678	2.00%	5,317,416	6.55%
500	Capital Objects	51,338	44,619	-13.09%	61,665	38.20%	75,000	21.62%
900	Dues and Fees	-	103,738	-	-	-100.00%	-	0.00%
	Miscellaneous	20,621	26,056	26.36%	28,087	7.79%	21,280	-24.24%
TOTAL FUND 50 EXPENDITURES		10,542,876	10,543,500	0.01%	10,197,550	-3.28%	11,097,223	8.82%

FUND 80 Revenues and Expenditures**MMSD**

		HISTORICAL					Working Budget	
		Actual '13-'14	Actual '14-'15	'14-'15 % Δ	Actual '15-'16	'15-'16 % Δ	Budget '16-'17	'16-'17 % Δ
FUND 80 REVENUES								
110	Transfer from another Fund	-	-		-		-	0.00%
211	Local Tax Levy	9,675,429	11,654,696	20.46%	11,654,696	0.00%	11,802,150	1.27%
	Miscellaneous	4,531,915	4,888,433	7.87%	4,885,982	-0.05%	4,972,017	1.76%
TOTAL FUND 80 REVENUES		14,207,344	16,543,129	16.44%	16,540,679	-0.01%	16,774,168	1.41%
FUND 80 EXPENDITURES								
110	Permanent Full Time	5,008,311	5,081,561	1.46%	5,077,151	-0.09%	5,507,759	8.48%
120	Permanent Part Time	-	-		-		-	0.00%
130/160	Temporary Full Time	8,898	40,146	351.19%	89,514	122.97%	12,626	-85.89%
140	Temporary Part Time	42,660	44,794	4.86%	31,201	-30.25%	61,126	95.91%
150	Leave Payments	-	-		-		-	0.00%
100	All Other Salaries	4,424,328	4,745,088	7.25%	4,872,269	2.68%	4,972,524	2.06%
1--	Total Salaries	9,484,197	9,911,528	4.51%	10,070,135	1.60%	10,554,035	4.81%
212	WRS	471,953	466,678	-1.12%	448,141	-3.97%	532,898	18.91%
218	Employee Benefit Trust	-	-		-		-	0.00%
219	Other EE Benefits	-	-		-		-	0.00%
220	Social Security	721,210	754,191	4.57%	766,740	1.66%	783,425	2.18%
230	Life Insurance	12,253	11,387	-7.07%	11,146	-2.11%	12,990	16.54%
240	Medical	1,184,257	1,266,723	6.96%	1,358,351	7.23%	1,434,242	5.59%
243	Dental	63,168	64,410	1.97%	68,351	6.12%	72,404	5.93%
251	Other Employee Insurance	37,789	35,224	-6.79%	41,145	16.81%	40,833	-0.76%
290	Other Employee Benefits	-	-		-		-	0.00%
200	All Other Benefits	-	-		-		-	0.00%
2--	Total Employee Benefits	2,490,632	2,598,612	4.34%	2,693,875	3.67%	2,876,792	6.79%
300	Purchased Services	3,387,691	2,771,449	-18.19%	2,750,873	-0.74%	2,547,867	-7.38%
400	Non-Capital Objects	695,091	744,775	7.15%	586,877	-21.20%	547,010	-6.79%
500	Capital Objects	117,409	194,905	66.01%	114,906	-41.05%	26,235	-77.17%
900	Other	104,044	107,734	3.55%	106,332	-1.30%	116,600	9.66%
	Miscellaneous	58,468	109,658	87.55%	106,820	-2.59%	105,630	-1.11%
TOTAL FUND 80 EXPENDITURES		16,337,530	16,438,661	0.62%	16,429,818	-0.05%	16,774,168	2.10%

FINANCIAL REPORTS

(With Referendum Authority)

Fall Revenues by Fund and Source

Madison Metropolitan School District

Revenues by Fund and Source

2016-2017 Fall Budget

Note: Includes all Budgeted Funds and Interfund Transfers

2016-2017 Budgets by Fund/Source

2016-2017 Budgets by Fund/Source			2014-2015	2015-2016	2016-2017	2016-2017	2016-2017
			Revenues	Revenues	Fall Budget	Incr/Decr	% Chg
1	1121	Transfer from Fund 21	(6,200.00)	0.00	0.00	0.00	0.00%
2	1127	Transfer from Fund 27	(224,433.80)	(224,302.24)	(166,555.80)	57,746.44	-25.74%
3	1180	Transfer from Fund 80	(29,860.67)	(54,974.51)	(60,082.00)	(5,107.49)	9.29%
4	1199	Transfer from Fund 99	0.00	(10,246.41)	0.00	10,246.41	-100.00%
5	1211	Current Property Tax	(245,224,566.75)	(254,455,894.75)	(259,203,305.00)	(4,747,410.25)	1.87%
6	1212	Property Tax Chargebacks	0.00	(1,165,020.00)	0.00	1,165,020.00	-100.00%
7	1213	Mobile Home Fees	(62,858.45)	(63,220.56)	(70,000.00)	(6,779.44)	10.72%
8	1219	TIF Revenue	(218,217.30)	0.00	0.00	0.00	0.00%
9	1241	Tuition-Individuals	(111,745.44)	(125,966.00)	(90,000.00)	35,966.00	-28.55%
10	1243	All Co-Curric Except Athletics	(216,410.25)	(219,269.25)	0.00	219,269.25	-100.00%
11	1244	Local Payment for Service	(157,183.00)	(20,187.00)	(138,449.77)	(118,262.77)	585.84%
12	1262	Sale Of Materials-Non Sch	(2,056.00)	99.00	0.00	(99.00)	-100.00%
13	1264	Non-Capitl Surplus Prop Sales	(1,500.00)	(967.42)	0.00	967.42	-100.00%
14	1271	School Co-Curricular Athletics	(209,751.54)	(231,901.44)	(212,000.00)	19,901.44	-8.58%
15	1277	Reimbursable from City	(2,500.00)	(2,500.00)	0.00	2,500.00	-100.00%
16	1280	Interest On Investment	(363,326.54)	(399,277.46)	(490,800.00)	(91,522.54)	22.92%
17	1291	Gifts & Contributions	(6,000.00)	0.00	0.00	0.00	0.00%
18	999	Local School Funds	(724,450.79)	(477,056.18)	(766,272.30)	(289,216.12)	60.63%
19	1292	Student Fees	(2,283,338.39)	(1,982,637.06)	(2,149,022.30)	(166,385.24)	8.39%
20	1293	Bldg Rntl/Bldg Permit Fee	(363,328.61)	(387,944.96)	(360,000.00)	27,944.96	-7.20%
21	1295	Summer School Fees	(8,390.96)	(1,430.00)	0.00	1,430.00	-100.00%
22	1297	Student Fines	(16,133.51)	(13,518.38)	0.00	13,518.38	-100.00%
23	577	Career & Tech Act 59	0.00	0.00	(182,045.61)	(182,045.61)	0.00%
24	999	Local School Funds	(306,377.06)	(496,636.07)	(300,000.00)	196,636.07	-39.59%
25	1299	Other Revenue-Misc	(758,692.71)	(1,028,371.63)	(1,602,830.99)	(574,459.36)	55.86%
26	1341	Tuition-Non Open-Non Ses	(39,810.00)	(41,023.53)	(40,000.00)	1,023.53	-2.49%
27	1345	Tuition-Open Enrol-Nonses	(2,196,763.28)	(1,938,888.68)	(2,247,084.00)	(308,195.32)	15.90%
28	1349	Other Rev-Other District	(125,492.79)	(67,764.67)	(141,100.00)	(73,335.33)	108.22%
29	1515	St Aid Transfr Intern Src	(80,494.57)	(86,163.85)	(135,155.89)	(48,992.04)	56.86%
30	1612	Transportation Aid	(244,912.93)	(231,792.78)	(278,250.00)	(46,457.22)	20.04%
31	1613	Library Aid-Common Sch Fd	(861,204.00)	(940,854.00)	(750,000.00)	190,854.00	-20.29%
32	1615	Integration Aid	(503,793.00)	(490,330.00)	(379,113.00)	111,217.00	-22.68%
33	322	Bilingual-Bicultural Aid	(1,899,304.26)	0.00	(1,901,117.00)	(1,901,117.00)	0.00%
34	1618	Bilingual ESL State Aid	(1,899,304.26)	(1,853,292.24)	(1,901,117.00)	(47,824.76)	2.58%
35	1619	Other Categorical Aid	(4,107,900.00)	(4,126,800.00)	(6,880,500.00)	(2,753,700.00)	66.73%
36	1621	General State Aid	(53,839,246.00)	(51,974,582.00)	(54,105,124.00)	(2,130,542.00)	4.10%
37	1628	High Poverty Aid	(1,601,009.00)	0.00	0.00	0.00	0.00%
38	395	Alcohol & Other Drug Abuse	0.00	(24,220.14)	(24,519.00)	(298.86)	1.23%
39	554	Financial Literacy	0.00	0.00	(20,000.00)	(20,000.00)	0.00%
40	577	Career & Tech Act 59	(105,000.00)	(95,322.83)	0.00	95,322.83	-100.00%
41	583	Educator Effectiveness Grant	(219,280.00)	(219,280.00)	(219,280.00)	0.00	0.00%
42	584	Financial Literacy	(12,113.25)	(17,886.75)	(10,000.00)	7,886.75	-44.09%
43	1630	State Special Projects Grants	(336,393.25)	(356,709.72)	(273,799.00)	82,910.72	-23.24%
44	1641	General Tuition State Paid	(386,097.00)	(369,779.00)	(368,995.00)	784.00	-0.21%
45	332	AGR	(6,905,867.94)	(7,053,601.99)	(6,939,833.00)	113,768.99	-1.61%
46	1650	Sage-Stu Achiev Guar Educ	(6,905,867.94)	(7,053,601.99)	(6,939,833.00)	113,768.99	-1.61%

Madison Metropolitan School District

Revenues by Fund and Source

2016-2017 Fall Budget

Note: Includes all Budgeted Funds and Interfund Transfers

2016-2017 Budgets by Fund/Source

	2014-2015	2015-2016	2016-2017	2016-2017	2016-2017
	Revenues	Revenues	Fall Budget	Incr/Decr	% Chg
47 1660 St Rev Thru Local Units	(6,184.83)	(6,325.00)	0.00	6,325.00	-100.00%
48 1690 Oth Rev St Srcs-Not Dpi	(38,412.00)	(164,618.63)	(123,202.50)	41,416.13	-25.16%
49 1691 Computer Aid	(2,072,434.00)	(2,089,136.00)	(1,683,356.00)	405,780.00	-19.42%
50 400 Career & Tech Perkins	(260,589.00)	(255,325.00)	(277,307.00)	(21,982.00)	8.61%
51 1713 Voc Ed Act Aid	(260,589.00)	(255,325.00)	(277,307.00)	(21,982.00)	8.61%
52 334 Coordinated School Health	(7,752.91)	(5,710.66)	(2,836.43)	2,874.23	-50.33%
53 335 Educ For Homeless Childre	(50,000.00)	(50,000.00)	(57,510.61)	(7,510.61)	15.02%
54 341 IDEA Flow Through	(721,497.58)	(719,850.56)	(760,924.23)	(41,073.67)	5.71%
55 365 Title IIA-Qual Teach/Prin	(1,133,703.95)	(970,042.20)	(1,409,993.68)	(439,951.48)	45.35%
56 371 Title IIIA Immigrant Discretio	(66,268.72)	(37,327.87)	0.00	37,327.87	-100.00%
57 391 Title III-English Acquisi	(546,048.40)	(664,489.21)	(1,230,365.55)	(565,876.34)	85.16%
58 538 Refugee School Impact	(2,622.56)	(19,598.91)	(17,475.12)	2,123.79	-10.84%
59 591 InSPIRE Pregnancy Asst	(156,546.46)	(148,306.54)	(148,306.54)	0.00	0.00%
60 592 Safe & Support Scls Public Aid	(85,238.60)	0.00	0.00	0.00	0.00%
61 596 CDC School Health	0.00	0.00	(865.18)	(865.18)	0.00%
62 1730 Federal Special Proj Rev	(2,769,679.18)	(2,615,325.95)	(3,628,277.34)	(1,012,951.39)	38.73%
63 140 ESEA Title I-D Delinquent	(16,179.20)	(17,693.40)	(23,565.00)	(5,871.60)	33.19%
64 141 ESEA Title I-A	(7,049,107.64)	(6,115,094.47)	(6,780,510.63)	(665,416.16)	10.88%
65 145 ESEA Title I-A St Pgm Imp	(124,974.85)	(125,862.57)	(14,000.00)	111,862.57	-88.88%
66 154 T-I Academic Parent Teach Team	0.00	0.00	(31,000.00)	(31,000.00)	0.00%
67 1751 Title I Revenue	(7,190,261.69)	(6,258,650.44)	(6,849,075.63)	(590,425.19)	9.43%
68 1770 Fed Rev Thru Local Units	(14,936.17)	0.00	0.00	0.00	0.00%
69 1780 Fed Rev Thru St (Not DPI)	(3,787,774.12)	(3,188,294.97)	(3,900,000.00)	(711,705.03)	22.32%
70 1790 Direct Rev Frm Fed Source	(425,819.29)	(67,611.17)	(40,284.00)	27,327.17	-40.42%
71 1873 Proceeds From Lt Notes	0.00	0.00	(2,055,000.00)	(2,055,000.00)	0.00%
72 1878 Capital Leases	(665,365.41)	0.00	0.00	0.00	0.00%
73 1964 Insurance Reimbursements	(134,960.83)	(149,968.68)	0.00	149,968.68	-100.00%
74 1971 Aidable Refund	(631,355.25)	(221,121.44)	(435,634.50)	(214,513.06)	97.01%
75 1972 Non-Aidable Refund	(25,076.07)	(1,574.55)	(5,000.00)	(3,425.45)	217.55%
76 1973 Miscellaneous Rebate	(48,520.22)	(93,757.23)	(50,000.00)	43,757.23	-46.67%
77 1989 Medical Service Reimbursement	(80,330.00)	(57,130.00)	(67,309.59)	(10,179.59)	17.82%
78 1990 Miscellaneous	(232,635.45)	(6.55)	0.00	6.55	-100.00%
79 Total 10 - GENERAL FUND	(341,779,115.45)	(345,087,958.14)	(358,097,563.31)	(13,009,605.17)	3.77%
80 1110 Transfer from Gen Fund	(49,651,497.66)	(49,371,814.27)	(50,099,094.99)	(727,280.72)	1.47%
81 1316 St Rev Other Dist-St Grts	(939.20)	0.00	0.00	0.00	0.00%
82 1346 Tuition-Non Open-SES	0.00	(78,150.00)	0.00	78,150.00	-100.00%
83 1347 Tuition-Open Enroll-SES	(80,721.87)	(95,913.47)	0.00	95,913.47	-100.00%
84 019 Spec Ed Non-Aided Cost	(450.00)	(6,975.63)	0.00	6,975.63	-100.00%
85 1349 Other Rev-Other District	(975.00)	(6,975.63)	0.00	6,975.63	-100.00%
86 1611 Handicapped Aid	(18,189,056.00)	(18,358,478.00)	(18,315,291.12)	43,186.88	-0.24%
87 1625 State High Cost Aid	(522,928.00)	(562,092.00)	(560,000.00)	2,092.00	-0.37%
88 1641 General Tuition State Paid	(18,896.00)	(87,507.00)	(84,803.00)	2,704.00	-3.09%
89 1690 Oth Rev St Srcs-Not Dpi	(31,034.02)	(12,894.44)	0.00	12,894.44	-100.00%
90 1711 Special Ed High Cost Aid	(274,899.00)	(382,289.00)	(310,000.00)	72,289.00	-18.91%
91 341 IDEA Flow Through	(4,933,529.55)	(4,820,597.14)	(5,612,417.37)	(791,820.23)	16.43%
92 342 IDEA Discretionary	(2,056.98)	(6,897.06)	(8,000.00)	(1,102.94)	15.99%

Madison Metropolitan School District

Revenues by Fund and Source

2016-2017 Fall Budget

Note: Includes all Budgeted Funds and Interfund Transfers

2016-2017 Budgets by Fund/Source

		2014-2015	2015-2016	2016-2017	2016-2017	2016-2017
		Revenues	Revenues	Fall Budget	Incr/Decr	% Chg
93.347	IDEA Preschool Entitlement	(140,300.00)	(146,588.24)	(144,563.87)	2,024.37	-1.38%
94.349	IDEA St Improvement Grant	(3,669.23)	0.00	0.00	0.00	0.00%
95.1730	Federal Special Proj Rev	(5,079,555.76)	(4,974,082.44)	(5,764,981.24)	(790,898.80)	15.90%
96.1780	Fed Rev Thru St (Not DPI)	(680,024.04)	(711,557.70)	(433,536.00)	278,021.70	-39.07%
97	Total 27 - EDUCATIONAL SERVICES	(74,530,526.55)	(74,641,753.95)	(75,567,706.35)	(925,952.40)	1.24%
98.1110	Transfer from Gen Fund	(614.00)	0.00	0.00	0.00	0.00%
99.1211	Current Property Tax	(4,202,660.00)	(5,498,873.00)	(7,999,159.00)	(2,500,286.00)	45.47%
100.1280	Interest On Investment	(308.85)	(8,090.04)	0.00	8,090.04	-100.00%
101.1875	Proceeds From Lt Bonds	0.00	(12,065,000.00)	0.00	12,065,000.00	-100.00%
102.1879	Premium/Accrued Interest	0.00	(208,479.01)	0.00	208,479.01	-100.00%
103.1968	Debt Issue Prem & Acc Int	0.00	(2,140,442.40)	0.00	2,140,442.40	-100.00%
104	Total 30 - REFERENDUM DEBT SERVICE	(4,203,582.85)	(19,920,884.45)	(7,999,159.00)	11,921,725.45	-59.85%
105.1211	Current Property Tax	(2,918,370.00)	(3,884,075.00)	(4,087,409.00)	(203,334.00)	5.24%
106.1280	Interest On Investment	(1,755.13)	(3,600.22)	0.00	3,600.22	-100.00%
107.1971	Aldable Refund	(145,260.90)	(146,044.60)	(146,044.00)	0.60	0.00%
108	Total 38 - NON REFERENDUM DEBT SERVICE	(3,065,386.03)	(4,033,719.82)	(4,233,453.00)	(199,733.18)	4.95%
109.1211	Current Property Tax	(4,500,000.00)	(4,500,000.00)	(4,000,000.00)	500,000.00	-11.11%
110.1280	Interest On Investment	(4,030.22)	(4,422.34)	0.00	4,422.34	-100.00%
111.1299	Other Revenue-Misc	0.00	0.00	0.00	0.00	0.00%
112	Total 41 - CAPITAL EXPANSION	(4,504,030.22)	(4,504,422.34)	(4,000,000.00)	504,422.34	-11.20%
113.1280	Interest On Investment	0.00	(83,442.60)	0.00	83,442.60	-100.00%
114.1873	Proceeds From Lt Notes	0.00	(41,000,000.00)	0.00	41,000,000.00	-100.00%
115.1875	Proceeds From Lt Bonds	0.00	0.00	0.00	0.00	0.00%
116	Total 42 - 2015 REFERENDUM	0.00	(41,083,442.60)	0.00	41,083,442.60	-100.00%
117.1251	Food Service Sales-Pupils	(1,935,215.84)	(1,831,341.70)	(1,894,184.26)	(62,842.56)	3.43%
118.1252	Food Service Sales-Adults	(106,567.20)	(94,804.30)	(101,264.00)	(6,459.70)	6.81%
119.1259	Food Service Sales-Other	(142,327.30)	(110,784.64)	(132,050.00)	(21,265.36)	19.20%
120.586	Summer Food Srv Prgm	0.00	(2,000.00)	0.00	2,000.00	-100.00%
121.1291	Gifts & Contributions	(4,878.00)	(2,447.20)	0.00	2,447.20	-100.00%
122.1299	Other Revenue-Misc	559.88	(40,250.72)	(48,065.00)	(7,814.28)	19.41%
123.542	State School Lunch Aid	(96,643.62)	(96,166.78)	(78,062.18)	18,104.60	-18.83%
124.543	State School Breakfast Prgm	(79,798.02)	(83,630.69)	(94,406.82)	(10,776.13)	12.89%
125.1617	Food Services-St Reimb	(176,441.64)	(179,797.47)	(172,469.00)	7,328.47	-4.08%
126.586	Summer Food Srv Prgm	(21,893.24)	(5,092.72)	(21,000.00)	(15,907.28)	312.35%
127.1714	Donated Commodities	(575,320.10)	(606,857.96)	(625,000.00)	(18,142.04)	2.99%
128.546	Food Service Aid-Breakfast	(1,746,772.89)	(1,803,196.52)	(1,739,104.57)	64,091.95	-3.55%
129.547	Food Service Aid-Lunch	(5,185,133.89)	(5,305,749.22)	(5,569,759.24)	(264,010.02)	4.98%
130.551	CACFP Supper Reimb	(60,735.07)	(77,640.20)	(38,279.28)	39,360.92	-50.70%
131.586	Summer Food Srv Prgm	(549,248.58)	(583,411.43)	(545,400.00)	38,011.43	-6.52%
132.1717	Food Service Federal Rev	(7,541,890.43)	(7,769,997.37)	(7,892,543.09)	(122,545.72)	1.58%
133.376	WI Fresh Fruit & Vegetable Prg	(223,331.92)	(197,739.73)	(202,215.00)	(4,475.27)	2.26%
134.594	WI Fresh Fruit & Vegetable Prg	(25,467.73)	(14,238.43)	(29,433.00)	(15,194.57)	106.72%
135.1730	Federal Special Proj Rev	(248,799.65)	(211,978.16)	(231,648.00)	(19,669.84)	9.28%
136	Total 50 - FOOD SERVICE	(10,730,880.28)	(10,848,259.52)	(11,097,223.35)	(248,963.83)	2.29%
137.1211	Current Property Tax	(11,654,696.25)	(11,654,696.25)	(11,802,150.35)	(147,454.10)	1.27%
138.1244	Local Payment for Service	(332,881.93)	(291,244.36)	(87,600.00)	203,644.36	-69.92%

Madison Metropolitan School District

Revenues by Fund and Source

2016-2017 Fall Budget

Note: Includes all Budgeted Funds and Interfund Transfers

2016-2017 Budgets by Fund/Source

			2014-2015	2015-2016	2016-2017	2016-2017	2016-2017
			Revenues	Revenues	Fall Budget	Incr/Decr	% Chg
139	1262	Sale Of Materials-Non Sch	0.00	(2,000.00)	0.00	2,000.00	-100.00%
140	1272	Community Service Fees	(10,707.95)	(25,544.50)	0.00	25,544.50	-100.00%
141	1291	Gifts & Contributions	(182,719.50)	(77,446.61)	(64,500.00)	12,946.61	-16.72%
142	1292	Student Fees	(36,696.25)	(35,849.03)	(43,300.00)	(7,450.97)	20.78%
143	1295	Summer School Fees	(19,065.50)	(15,134.00)	(18,300.00)	(3,166.00)	20.92%
144	1296	Nontaxable Revenues MSCR	(1,387,049.26)	(1,524,417.75)	(1,448,900.00)	75,517.75	-4.95%
145	1298	Taxable Revenues MSCR	(1,637,559.17)	(1,577,177.74)	(1,657,600.00)	(80,422.26)	5.10%
146	1299	Other Revenue-Misc	(92,556.88)	(72,215.14)	(66,200.00)	6,015.14	-8.33%
147	1517	Federal Aid In Transit	(3,515.63)	(13,293.60)	(8,517.46)	4,776.14	-35.93%
148	367	Title IV-B 21st Cent Clc	(1,183,281.42)	(1,251,659.65)	(1,300,000.00)	(48,340.35)	3.86%
149	1730	Federal Special Proj Rev	(1,183,281.42)	(1,251,659.65)	(1,300,000.00)	(48,340.35)	3.86%
150	1770	Fed Rev Thru Local Units	0.00	0.00	(277,100.00)	(277,100.00)	0.00%
151	1780	Fed Rev Thru St (Not DPI)	(1,800.00)	0.00	0.00	0.00	0.00%
152	1790	Direct Rev Frm Fed Source	(600.00)	0.00	0.00	0.00	0.00%
153	Total	80 - COMMUNITY SERVICE	(16,543,129.74)	(16,540,678.63)	(16,774,167.81)	(233,489.18)	1.41%
154		TOTAL FOR REPORT:	(455,356,651.12)	(516,661,119.45)	(477,769,272.82)	38,891,846.63	-7.53%

FINANCIAL REPORTS

(Other Reports)

Fall Expenditures by Fund and Function

Madison Metropolitan School District
Expenditures by Fund and Function
2016-2017 Fall Budget

Note: Includes all Budgeted Funds and Interfund Transfers

2016-2017 Budgets by Fund/Function

2016-2017 Budgets by Fund/Function		2014-2015	2015-2016	2016-2017	2016-2017	2016-2017	
		Expenditures	Expenditures	Fall Budget	Incr/Decr	% Chg	
1	110000	Undifferentiated Curriculum	66,028,318.33	66,440,557.56	67,536,868.31	1,096,310.75	1.65%
2	120000	Regular Curriculum	81,889,263.95	79,849,835.72	80,221,212.24	371,376.52	0.47%
3	130000	Vocational Curriculum	4,087,661.59	4,351,394.17	4,214,870.37	(136,523.80)	-3.14%
4	140000	Physical Curriculum	8,157,470.21	8,165,127.88	7,964,487.49	(200,640.39)	-2.46%
5	160000	Co-Curricular Activities	2,975,881.73	3,136,933.27	2,830,243.21	(306,690.06)	-9.78%
6	170000	Special Needs	383,703.31	355,107.81	460,553.04	105,445.23	29.69%
7	Instruction		163,522,299.12	162,298,956.41	163,228,234.66	929,278.25	0.57%
8	210000	Pupil Services	13,804,359.45	14,423,199.76	14,805,349.00	382,149.24	2.65%
9	220000	Instructional Staff Svc	23,170,784.43	22,009,984.30	24,483,026.48	2,473,042.18	11.24%
10	230000	District Administration	2,910,291.25	2,812,909.11	2,958,300.54	145,391.43	5.17%
11	240000	School Bldg Admin	19,881,060.95	19,532,384.63	19,338,830.91	(193,553.72)	-0.99%
12	250000	Business Admin	38,914,980.23	40,072,698.43	44,536,780.68	4,464,082.25	11.14%
13	260000	Central Services	10,042,354.44	8,929,542.90	10,343,094.89	1,413,551.99	15.83%
14	270000	Insurance & Judgements	1,969,119.30	2,338,630.55	2,660,955.00	322,324.45	13.78%
15	280000	Debt Services	371,646.51	445,273.19	785,473.29	340,200.10	76.40%
16	290000	Other Support Services	7,385,903.19	8,120,782.61	7,994,718.87	(126,063.74)	-1.55%
17	Support Services		118,450,499.75	118,685,405.48	127,906,529.66	9,221,124.18	7.77%
18	410000	Interfund Operating Trans	49,652,111.66	49,371,814.27	50,099,094.99	727,280.72	1.47%
19	430000	Purchased Instruct Svcs	11,524,875.97	12,256,079.93	12,953,704.00	697,624.07	5.69%
20	490000	Other Non-Prog Transactio	126,676.66	845,496.33	510,000.00	(335,496.33)	-39.68%
21	Non-Program Transactions		61,303,664.29	62,473,390.53	63,562,798.99	1,089,408.46	1.74%
22	10 - GENERAL FUND		343,276,463.16	343,457,752.42	354,697,563.31	11,239,810.89	3.27%
23	110000	Undifferentiated Curriculum	0.00	0.00	278,468.70	278,468.70	0.00%
24	150000	Special Education Curriculum	54,714,012.15	54,283,472.62	55,105,571.63	822,099.01	1.51%
25	170000	Special Needs	275,524.39	186,055.29	186,782.34	727.05	0.39%
26	Instruction		54,989,536.54	54,469,527.91	55,570,822.67	1,101,294.76	2.02%
27	210000	Pupil Services	12,517,637.05	12,626,734.55	11,857,627.96	(769,106.59)	-6.09%
28	220000	Instructional Staff Svc	2,743,077.77	2,965,512.59	3,213,699.94	248,187.35	8.37%
29	250000	Business Admin	3,759,584.04	4,092,666.94	4,197,050.00	104,383.06	2.55%
30	260000	Central Services	77,272.90	0.00	0.00	0.00	0.00%
31	270000	Insurance & Judgements	9,334.94	10,970.42	404,950.00	393,979.58	3591.29%
32	Support Services		19,106,906.70	19,695,884.50	19,673,327.90	(22,556.60)	-0.11%
33	410000	Interfund Operating Trans	224,433.80	224,302.24	166,555.80	(57,746.44)	-25.74%
34	430000	Purchased Instruct Svcs	181,883.50	224,448.88	156,999.98	(67,448.90)	-30.05%
35	490000	Other Non-Prog Transactio	27,766.01	27,590.42	0.00	(27,590.42)	-100.00%
36	Non-Program Transactions		434,083.31	476,341.54	323,555.78	(152,785.76)	-32.07%
37	27 - EDUCATIONAL SERVICES		74,530,526.55	74,641,753.95	75,567,706.35	925,952.40	1.24%
38	280000	Debt Services	4,252,025.00	18,767,906.68	8,774,475.00	(9,993,431.68)	-53.25%
39	Support Services		4,252,025.00	18,767,906.68	8,774,475.00	(9,993,431.68)	-53.25%
40	30 - REFERENDUM DEBT SERVICE		4,252,025.00	18,767,906.68	8,774,475.00	(9,993,431.68)	-53.25%
41	280000	Debt Services	3,341,625.00	4,047,387.02	4,259,554.00	212,166.98	5.24%
42	Support Services		3,341,625.00	4,047,387.02	4,259,554.00	212,166.98	5.24%
43	38 - NON REFERENDUM DEBT SERVICE		3,341,625.00	4,047,387.02	4,259,554.00	212,166.98	5.24%
44	250000	Business Admin	4,265,701.89	3,869,540.83	3,995,185.00	125,644.17	3.25%
45	270000	Insurance & Judgements	16,293.88	8,919.42	4,815.00	(4,104.42)	-46.02%
46	Support Services		4,281,995.77	3,878,460.25	4,000,000.00	121,539.75	3.13%
47	41 - CAPITAL EXPANSION		4,281,995.77	3,878,460.25	4,000,000.00	121,539.75	3.13%
48	250000	Business Admin	168,693.75	16,802,385.56	22,056,624.46	5,254,238.90	31.27%

Madison Metropolitan School District
Expenditures by Fund and Function
2016-2017 Fall Budget

Note: Includes all Budgeted Funds and Interfund Transfers

2016-2017 Budgets by Fund/Function

		2014-2015	2015-2016	2016-2017	2016-2017	2016-2017
		Expenditures	Expenditures	Fall Budget	Incr/Decr	% Chg
49:260000	Central Services	0.00	0.00	1,957,296.23	1,957,296.23	0.00%
50:270000	Insurance & Judgements	0.00	5,000.00	10,000.00	5,000.00	100.00%
51	Support Services	168,693.75	16,807,385.56	24,023,920.69	7,216,535.13	42.94%
52	42 - 2015 REFERENDUM	168,693.75	16,807,385.56	24,023,920.69	7,216,535.13	42.94%
53:250000	Business Admin	10,439,761.85	10,197,550.29	11,075,943.35	878,393.06	8.61%
54:270000	Insurance & Judgements	0.00	0.00	21,280.00	21,280.00	0.00%
55	Support Services	10,439,761.85	10,197,550.29	11,097,223.35	899,673.06	8.82%
56:490000	Other Non-Prog Transactio	103,737.95	0.00	0.00	0.00	0.00%
57	Non-Program Transactions	103,737.95	0.00	0.00	0.00	0.00%
58	50 - FOOD SERVICE	10,543,499.80	10,197,550.29	11,097,223.35	899,673.06	8.82%
59:250000	Business Admin	1,352,442.44	1,127,727.02	913,782.10	(213,944.92)	-18.97%
60:260000	Central Services	621,861.52	636,465.16	601,274.42	(35,190.74)	-5.53%
61:270000	Insurance & Judgements	0.00	0.00	50,000.00	50,000.00	0.00%
62	Support Services	1,974,303.96	1,764,192.18	1,565,056.52	(199,135.66)	-11.29%
63	Community Services	2,609,491.81	2,784,666.04	2,982,578.01	197,911.97	7.11%
64:340000	Recreation-Admin	10,331,143.27	10,350,558.69	10,222,871.81	(127,686.88)	-1.23%
65:390000	Other Community Services	1,193,770.28	1,475,426.09	1,948,031.77	472,605.68	32.03%
66	Community Services	14,134,405.36	14,610,650.82	15,153,481.59	542,830.77	3.72%
67:410000	Interfund Operating Trans	64,273.82	54,974.51	55,629.70	655.19	1.19%
68:430000	Purchased Instruct Svcs	265,678.00	0.00	0.00	0.00	0.00%
69	Non-Program Transactions	329,951.82	54,974.51	55,629.70	655.19	1.19%
70	80 - COMMUNITY SERVICE	16,438,661.14	16,429,817.51	16,774,167.81	344,350.30	2.10%
71	TOTAL FOR REPORT	456,833,490.17	488,228,013.68	499,194,610.51	10,966,596.83	2.25%