

MADISON METROPOLITAN SCHOOL DISTRICT



# BUDGET

Fiscal Year 2014-15

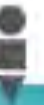


October 27, 2014

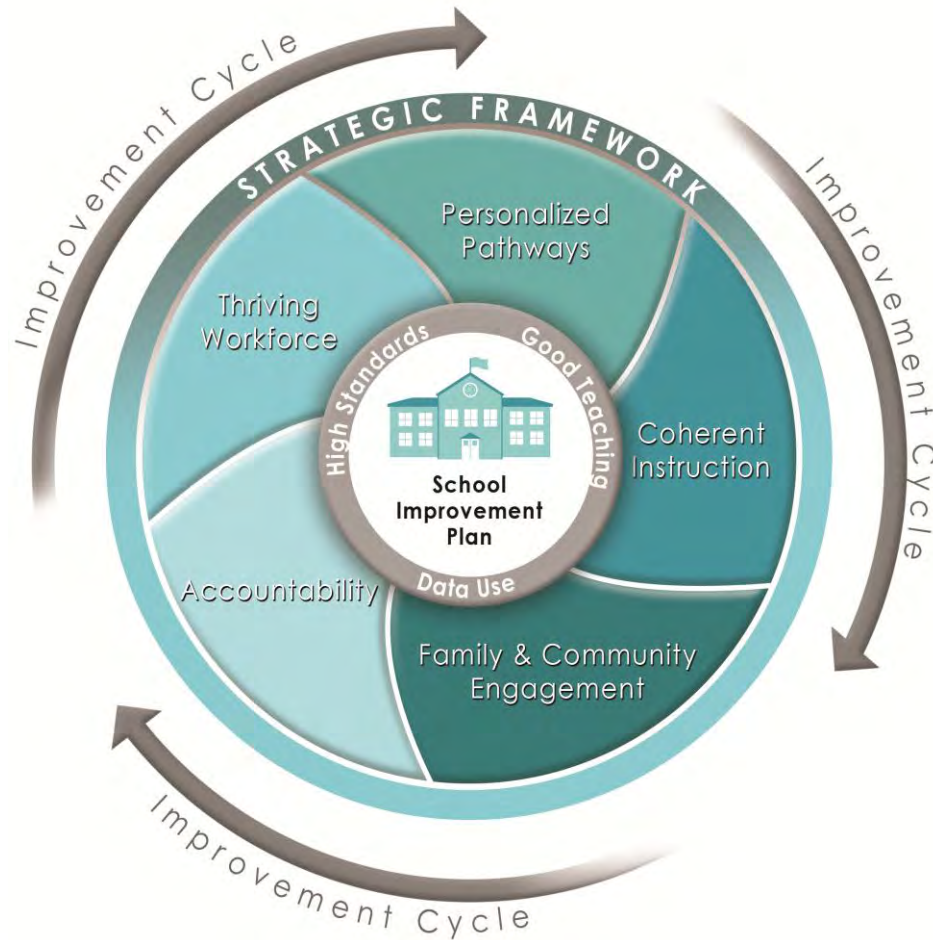
# Vision for Madison Schools



Every school will be a **thriving school** that prepares every student to graduate from high school **college, career, and community ready**



# Theory of Change



MADISON METROPOLITAN SCHOOL DISTRICT

*Thriving Schools: All students graduate ready for college, career and community*

# Budget Development Process

- **Use zero-based process to build budget from ground up, challenge assumptions**
- **Align resources with theory of change**



# Budget Development

## Budget Development Goals:

- **Ensure alignment w/ Strategic Framework priorities**
- **Reallocate funding to schools**
- **Create more flexibility at school level**
- **Distribute funds equitably**
- **Minimize levy increase**



# Budget Development

## Outcomes:

### Strategically Aligned Investments

- **Technology Plan Focused on Updating I.T. Infrastructure and Providing Staff Devices**
- **Behavior Education Plan - Providing Staffing Resources to Support the Plan**



# Budget Development

## Outcomes: Reallocations

- **Reallocated \$2 million and 26 staff from central office to schools**
- **More equitable Title I distribution to Middle Schools in Addition to Elementary Schools**



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# Budget Development

## Outcomes: Flexibility

- **Designed Greater Flexibility into School Staffing Process K-12**
- **Increased School Site Budgets to Lessen Dependence on Central Office**





# October Financial Update



MADISON METROPOLITAN SCHOOL DISTRICT

*Thriving Schools: All students graduate ready for college, career and community*



# October Financial Update

## Joint Insurance Committee

### Plan Design Change Closes 'Health Insurance Gap'

- \$20 Office Visit/Urgent Care Co-pay
- Effective January 1, 2015
- Pediatric and Preventative Visits are Exempt
- Reduces Premiums by \$1 million Mid-Year



# October Financial Update

## Joint Insurance Committee

### MMSD Wellness Program:

Shared Leadership Model

Promotes Long-term Health and Well Being

Supports Teaching & Learning

Long-term Cost Avoidance Strategy

Positive Culture Builder



# October Financial Update

## Compensation Adjustment:

- Preliminary Budget: 0.75% Schedule Increase
- October Budget: 1.00% Schedule Increase



# October Financial Update

## Financial Summary:

Balanced Budget - Preserves Fund Balance

4.18% Levy Increase - Reflects Lower State Aid Est.

3.47% Tax Base Growth - Largest Since 2009

Estimated Impact on Avg. Home = \$98.47

'Under Levy' by \$3.7 million



# Looking Ahead

## 2015-16 Budget Development Cycle:

### Key Metrics:

- **Equity**
- **Flexibility**
- **Transparency**
- **Multi-Year Planning**

