



2014-15 October Budget Adoption

Special Meeting - October 20, 2014

Actions to Address Key Budget Items:

In the June Preliminary Budget, we recommended that *“major strategies for tax levy, wage & salary allowances, and employee benefits be determined as a coordinated package with the October Budget Adoption.”*

Based on our work over the past three months, we have developed the following package of actions for the October budget adoption:

Fixing the Health Insurance \$1.35 Million Budget Gap: Based on the work of the Joint Insurance Committee, we will implement a health insurance plan design change which requires an office visit/urgent care co-pay (pediatric and preventative visits are exempt from the co-pay) effective January 1, 2015 will reduce premiums by \$1 million over the six month period of January 2015 through June 30, 2015.

A \$340,000 reduction in anticipated WRS pension contribution rates, along with the \$1 million premium reduction for the health insurance plan design change, will balance this account.

Introduce a MMSD Wellness Program: Based on the work of the Joint Insurance Committee, MMSD will introduce a wellness program beginning February 1, 2015. The program, which will be led through a shared governance model, is aimed at long-term cost savings and will have no material impact on the 2014-15 budget. We are optimistic about the positive long-term impact of this joint effort.

Adjust Wages and Salaries: The preliminary budget includes funding for ‘step and lane’ advancement per the existing salary schedules, plus an across-the-board increase of 0.75% per cell (cell increase) on all salary schedules.

The preliminary budget noted that *“the schedule increase of 0.75% per cell would be revisited during the 2014-15 school year once insurance costs, enrollment, and other financial factors were known.”*

Now that all the key financial factors are known, we recommend changing the wage and salary increase from 0.75% to 1.00%. The total cost (salary and related benefit rollups) of this increase is estimated at \$710,000. The impact would move the tax levy increase from 3.90% to 4.18%. The levy is discussed in more detail below.

Tax Levy Increase of 4.18% and Tax Rate Increase of 0.674%: The total levy will increase from \$257,727,292 last year to \$268,500,293 this year. The tax levy produces a tax rate of \$11.94 per \$1,000. This is an increase of eight cents in the rate (\$11.86 to \$11.94). The school district tax base growth was a positive 3.47%. (An average home valued at **\$237,000** can expect an increase of **\$98** for the school portion of the tax bill). *See attached tax levy tables.*

Equalization Aid: The 2014-15 preliminary budget adopted in June 2014 included an estimated tax levy increase of 1.996%. However, that estimate was dependent on realizing \$60.4 million in state equalization aid.

On July 1, 2014 the DPI published an equalization aid estimate of \$54.8 million. As a result, the tax levy estimate was revised to an increase of 3.866%.

On October 15, 2014 the DPI published an equalization aid estimate of \$54.3 million, or \$550,000 less than the July 1 estimate. However, offsetting reductions were made in the budget, and the tax levy increase remained at 3.86%.

Other Important Budget Factors:

Revenue and Expenditure Changes from June Budget to October Budget: General Fund revenues and expenditures increased from \$335 million (June) to \$341 million (October). However, \$4.4 million of the increase is a required accounting change which moves Medicaid from Fund 27 to Fund 10. This has no impact on the tax levy.

State and federal grant programs have been updated to reflect a total increase of \$613,000 over the preliminary budget. Since the grants add an equal amount of revenue and expense, the grant update has no impact on the tax levy.

Revenues other than property taxes and equalization aid (the two largest sources of MMSD revenue) have been updated to reflect a total increase of approximately \$1.2 million, primarily for a \$665 thousand dollar increase in the budget for special education categorical aid.

We were able to reduce a 'worst-case' budget allowance for open enrollment by almost \$1 million. Net open enrollment costs will increase from \$5.4 million last year to \$5.7 million this year, but this is almost \$1 million less than the June budget assumption.

No reductions to the staffing plan, program dollars, or school budgets were necessary to rebalance the budget. *See Munis System Reports: Revenues and Expenditures*

General Fund Balance: This is a balanced budget which maintains the current level of General Fund Balance, which is \$37,376,789 (or 10.95% when expressed as a percentage of General Fund expenditures). *See attached DPI Budget Adoption format.*

Under-Levy of \$3.7 million: The budget has an 'under-levy' of \$3,710,079 this year which can be carried over to next year. This budget uses 58% of the \$8,811,080 under-levy which was carried-over from 2013-14. *See attached Impact of Shared Cost on Tax Levy.*

Impact of Facility Plans on 2014-15 Budget: Facility planning continues through the Operations Work Group and is scheduled for formal Board consideration in December. There is no current year 2014-15 budget impact associated with the facility improvements which are currently being proposed. The first possible tax levy impact would occur in 2015-16. Additional fees for professional services (architect/engineer) will be paid for within the existing Building Services budget.

TID - This budget does not include any major revenues associated with TID closures, wherein the accumulated TID surplus is returned to the various taxing jurisdictions. Discussions with the City of Madison concerning TID projects are ongoing.

We look forward to discussing the 2014-15 budget and tax levy at the special meeting on October 20, 2014.

DPI Budget Adoption Format

DPI Budget Adoption Format

Madison Metropolitan School District

Three-Year Financial Summary:

Fund 10 - General Fund	Actual 2012-13	Actual 2013-14	Budget 2014-15	\$ Change	% Change
ASSETS	131,322,696	128,353,372	128,353,372	-	0.00%
LIABILITIES	86,009,727	90,976,583	90,976,583	-	0.00%
FUND BALANCE	45,312,969	37,376,789	37,376,789	-	0.00%
Revenues & Other Sources:	Actual 2012-13	Actual 2013-14	Budget 2014-15	\$ Change	% Change
1 Interfund Transfers	183,907	151,536	199,293	47,756	31.51%
2 Local Revenue Sources	234,392,309	240,034,089	249,927,196	9,893,107	4.12%
3 Open Enrollment Revenues	1,892,813	1,923,165	2,588,220	665,055	34.58%
4 CESA Sources	-	7,518	19,361	11,843	157.53%
5 State Sources	73,995,799	67,937,692	72,493,666	4,555,975	6.71%
6 Federal Sources	11,603,076	18,018,344	15,816,098	(2,202,246)	-12.22%
7 Misc. Sources	1,171,295	1,669,610	877,000	(792,610)	-47.47%
8 Total Revenues	323,239,198	329,741,954	341,920,834	12,178,881	3.69%
Expenditures:	Actual 2012-13	Actual 2013-14	Budget 2014-15	\$ Change	% Change
9 Undifferentiated Curriculum (PK-6 Instruction)	63,877,956	67,795,043	70,898,837	3,103,794	4.58%
10 Regular Curric. (English, Math, Science, Etc.)	75,878,053	77,782,726	79,253,229	1,470,503	1.89%
11 Vocational Curriculum	4,131,598	4,262,447	4,104,448	(157,999)	-3.71%
12 Physical Curriculum (Health, Physical Ed)	7,408,252	7,698,872	8,127,565	428,693	5.57%
13 Special Education Curriculum	-	-	-	-	0.00%
14 Co-Curricular Activities	2,803,877	2,949,200	2,686,055	(263,145)	-8.92%
15 Advanced Learner & Alt. Education Programs	207,063	265,316	563,351	298,035	112.33%
16 Instruction Totals	154,306,799	160,753,605	165,633,486	4,879,881	3.04%
17 Pupil Services (Guidance, Soc Wrk, etc.)	10,824,136	11,924,248	13,834,700	1,910,452	16.02%
18 Instructional Services (Curriculum, Libraries)	19,323,134	20,329,760	23,271,831	2,942,070	14.47%
19 District Administration (District-wide)	3,042,837	3,131,315	3,134,753	3,438	0.11%
20 School Administration (Principals' Office)	19,892,719	19,942,498	20,028,623	86,125	0.43%
21 Business Admin. (Acctg, Transport, Facilities)	40,774,502	43,233,420	39,596,516	(3,636,904)	-8.41%
22 Central Services (Telephone, Technology)	13,032,985	9,028,376	10,124,760	1,096,383	12.14%
23 District Insurance (Property, Liability)	1,502,347	1,656,344	2,123,912	467,568	28.23%
24 Debt Service (Interest Expense, Leases)	102,749	112,329	120,803	8,474	7.54%
25 Other Support Svcs (Post Emp net other Savings)	8,391,469	7,739,521	2,442,866	(5,296,655)	-68.44%
26 Support Totals	116,886,879	117,097,813	114,678,763	(2,419,051)	-2.07%
27 Operating Transfers to Other Funds	43,501,785	48,740,569	49,294,569	553,999	1.14%
28 Purchased Instructional Services (OE, Tuition)	10,080,671	10,703,244	12,174,017	1,470,773	13.74%
29 Other Payments (Non-Program Transactions)	93,358	382,903	140,000	(242,903)	-63.44%
30 Non-Program Totals	53,675,814	59,826,716	61,608,586	1,781,870	2.98%
General Fund Totals	324,869,492	337,678,133	341,920,834	4,242,701	1.26%

- 2 This Includes the Genl Fund Tax Levy Increase - \$9,461,131
- 3 Open Enrollment - Increase Students In - \$696,912
- 5 General Aid - \$2,141,675 + Categorical Aid + \$2,080,200 (\$150 per Pupil), Bilingual Aid + \$325,920
- 6 Medicaid Reduction - \$2,579,158, Federal Grant Increase - \$376,912
- 7 CyPres (Microsoft Settlement) Reduction - \$580,000
- 9 Staff Adjusted for Projected Actual Costs
- 10 Staff Adjusted for Projected Actual Costs
- 11 Building Allocation Changes to Voc Ed - \$176,846
- 12 New Mental Health Coord - \$122,664, Building Allocation Changes to Phy/Hlth - \$334,756
- 14 Yearbook (self funded) Not Recorded = \$225,640
- 15 Title III Increase - \$332,647
- 17 BEP Staff Increase - \$123,300, Staff Adjusted for Actual = \$1,652,496, Grant Staff Increase \$136,810
- 18 SIP Partners - \$287,662, BEP Staff Increase - \$899,353, New TAG Staff - \$219,072, Grant Increase - \$219,940, Tech Plan Staffing - \$657,117
- 21 13-14 Budget had 2 Years of Capital Maint. Charges
- 22 Tech Budget Increase - \$2,318,993, less Reclassify R&E Functions (Reduction to 26XXXX) = \$1,544,350
- 23 Insurance Premium Increases - \$467,568
- 25 TERP/ARP decrease of \$942,458; Health Savings \$1MM; Salary Savings Est.
- 28 OE - \$1,006,964, Partnerships - \$438,809
- 29 Reduction in Chargebacks - \$238,008

DPI Budget Adoption Format

Madison Metropolitan School District

All Other Funds:	Actual	Actual	Budget		
FUND 21 - SPECIAL REVENUE TRUST FUND	2012-13	2013-14	2014-15	\$ Change	% Change
Total Revenues	1,188,962	1,834,331	-	(1,834,331)	-100.00%
Total Expenditures	1,098,112	1,701,382	-	(1,701,382)	-100.00%
				-	
FUND 27 - SPECIAL EDUCATION	2012-13	2013-14	2014-15	\$ Change	% Change
Total Revenues	72,050,023	72,996,418	73,878,620	882,202	1.21%
Total Expenditures	72,050,023	72,996,418	73,878,620	882,202	1.21%
DEBT SERVICE FUND 39 - REFERENDUM DEBT	2012-13	2013-14	2014-15	\$ Change	% Change
Total Revenues	2,057,449	4,058,492	4,203,662	145,170	3.58%
Total Expenditures	4,240,725	4,245,126	4,252,026	6,900	0.16%
<i>Remaining Debt Obligations</i>	28,075,000	24,920,000	21,675,000	(3,245,000)	-13.02%
DEBT SERVICE FUND 38 - NON-REF DEBT	2012-13	2013-14	2014-15	\$ Change	% Change
Total Revenues	1,525,344	2,187,502	3,064,781	877,279	40.10%
Total Expenditures	618,804	2,192,174	3,341,626	1,149,452	52.43%
<i>Remaining Debt Obligations</i>	40,405,000	39,055,000	36,890,000	(2,165,000)	-5.54%
CAPITAL EXPANSION FUND 41	2012-13	2013-14	2014-15	\$ Change	% Change
Total Revenues	5,686,920	6,005,671	4,500,000	(1,505,671)	-25.07%
Total Expenditures	6,519,282	6,101,222	4,500,000	(1,601,222)	-26.24%
CAPITAL PROJECTS (QZAB/QSCB) FUND 4X	2012-13	2013-14	2014-15	\$ Change	% Change
Total Revenues	9,129,942	31,803	-	(31,803)	-100.00%
Total Expenditures	4,106,449	5,354,034	-	(5,354,034)	-100.00%
FOOD SERVICE FUND 50	2012-13	2013-14	2014-15	\$ Change	% Change
Total Revenues	10,801,435	10,542,876	10,967,442	424,566	4.03%
Total Expenditures	10,870,501	10,542,876	10,967,442	424,566	4.03%
<i>Fund Balance Change, End of Year</i>	-	-	-		0.00%
STUDENT ACTIVITY 60 FUND(s)	2012-13	2013-14	2014-15	\$ Change	% Change
Total Revenues	3,570,809	2,422,283	-	(2,422,283)	-100.00%
Total Expenditures	2,139,272	2,294,230	-	(2,294,230)	-100.00%
TRUST FUND 70 FUND(s)	2012-13	2013-14	2014-15	\$ Change	% Change
Total Revenues	112,652	159,415	-	(159,415)	-100.00%
Total Expenditures	167,641	229,554	-	(229,554)	-100.00%
COMMUNITY SERVICE FUND 80	2012-13	2013-14	2014-15	\$ Change	% Change
Total Revenues (Fees / Property Tax Levy)	16,024,413	14,207,344	16,045,602	1,838,259	12.94%
Total Expenditures	15,088,989	16,337,530	16,045,602	(291,928)	-1.79%
CO-OP 90 FUND(s)	2012-13	2013-14	2014-15	\$ Change	% Change
Total Revenues	323,364	168,007	-	(168,007)	-100.00%
Total Expenditures	323,364	168,007	-	(168,007)	-100.00%
PROPERTY TAX LEVY SUMMARY	Actual	Actual	Budget		
SUMMARY OF TAX LEVY FOR ALL FUNDS:	2012-13	2013-14	2014-15	\$ Change	% Change
General Fund 10	229,745,184	235,996,586	245,224,567	9,227,981	3.91%
Debt Service Fund 39	2,054,223	4,013,576	4,202,660	189,084	4.71%
Non Referendum Debt Svcs Fund 38	-	2,041,701	2,918,370	876,669	42.94%
Capital Expansion Fund 41	5,681,809	6,000,000	4,500,000	(1,500,000)	-25.00%
Community Service Fund 80	11,808,865	9,675,429	11,654,696	1,979,267	20.46%
Total Levy	249,290,081	257,727,292	268,500,293	10,773,001	4.180%
Equalized Tax Base	21,647,147,415	21,724,503,362	22,479,334,828	754,831,466	3.47%
Equalized Tax Rate Per \$1000	11.52	11.86	11.94	0.08	0.682%

Tax Levy Tables

Tax Impact Projections
Projected Property Tax Levy for 2014-2015

FUND	Adopted 2012-2013		Adopted 2013-2014		June 16, 2014 2014-2015		July 1, 2014 2014-2015		Fall 2014-2015	
	LEVY	RATE	LEVY	RATE	LEVY	RATE	LEVY	RATE	LEVY	RATE
General Fund:										
▪ Revenue Limit Use	231,604,416	10.70	237,722,428	10.94	241,123,357	11.10	245,910,620	10.94	247,297,000	11.00
▪ Less: Computer Exemption	(1,929,231)	(0.09)	(1,958,992)	(0.09)	(1,998,101)	(0.09)	(1,965,927)	(0.09)	(2,072,433)	(0.09)
▪ General Fund Levy	229,675,185	10.61	235,763,436	10.85	239,125,256	11.01	243,944,693	10.85	245,224,567	10.91
▪ Prior Year Taxes	70,000	0.00	233,150	0.01	116,141	0.01	116,141	0.01	-	0.00
Net General Fund Levy	229,745,185	10.61	235,996,586	10.86	239,241,397	11.01	244,060,834	10.85	245,224,567	10.91
Debt Service Funds:										
▪ Non-referendum Debt (38)	-	0.00	2,041,701	0.09	3,118,695	0.14	3,118,695	0.14	2,918,370	0.13
▪ Bonded Indebtedness (39)	2,054,223	0.09	4,013,576	0.18	4,203,663	0.19	4,203,663	0.19	4,202,660	0.19
Net Debt Service Fund Levy	2,054,223	0.09	6,055,277	0.28	7,322,358	0.34	7,322,358	0.33	7,121,030	0.32
Capital Projects Fund:	5,681,809	0.26	6,000,000	0.28	4,500,000	0.21	4,500,000	0.20	4,500,000	0.20
Community Services Fund:	11,808,865	0.55	9,675,429	0.45	11,808,865	0.54	11,808,865	0.53	11,654,696	0.52
TOTAL TAX LEVY AND RATE	249,290,082	11.52	257,727,292	11.86	262,872,620	12.10	267,692,057	11.91	268,500,293	11.94

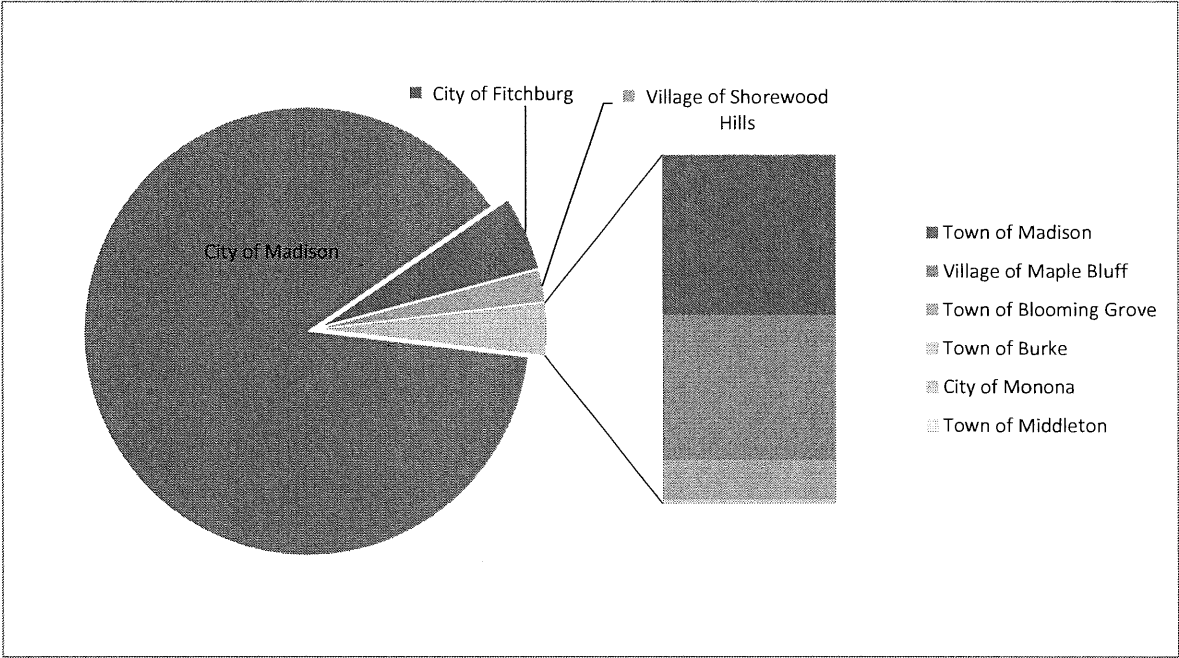
Property Tax Analysis	Nov-12 2012-13	Nov-13 2013-14	Nov-14 2014-15	Nov-14 2014-15	Nov-14 2014-15
Levy % Increase	1.750%	3.384%	1.996%	3.866%	4.180%
Rate % Increase	3.412%	3.016%	1.996%	0.354%	0.682%

Property Tax Bill Impact	Nov-12 2012-13		Nov-13 2013-14		Nov-14 2014-15		Nov-14 2014-15		Nov-14 2014-15	
	Value	Bill	Value	Bill	Value	Bill	Value	Bill	Value	Bill
Average Madison home value	232,024.00	2,672.00	231,000.00	2,740.45	231,000.00	2,795.17	231,000.00	2,750.16	231,000.00	2,759.14

Total Difference in Bill Over Prior Year	\$7.80	\$68.45	\$54.72	\$9.71	\$18.69
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**Madison Metropolitan School District
2014-15 Tax Levy Apportionment**

Municipality	Levy Amount	Levy %
City of Madison	\$ 238,173,907	88.705269%
City of Fitchburg	\$ 14,255,560	5.309327%
Village of Shorewood Hills	\$ 6,100,560	2.272087%
Town of Madison	\$ 4,560,498	1.698508%
Village of Maple Bluff	\$ 4,145,096	1.543796%
Town of Blooming Grove	\$ 1,148,696	0.427819%
Town of Burke	\$ 99,135	0.036922%
City of Monona	\$ 11,169	0.004160%
Town of Middleton	\$ 5,672	0.002113%
Town of Westport	\$ -	0.000000%
Total MMSD Levy	268,500,293	100.000000%



**MADISON METROPOLITAN SCHOOL DISTRICT
TAX LEVY COMPARISON
2009-10 through 2014-15**

	2009-10	2010-11	2011-12	2012-2013	2013-14	2014-15
MUNICIPALITY	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE
C. MADISON	\$ 20,413,421,831	\$ 19,628,851,251	\$ 19,497,804,840	\$ 19,215,146,030	\$ 19,281,897,669	\$ 19,940,354,408
T. BLOOMING GROVE	99,476,250	100,472,504	97,149,898	99,517,910	95,244,398	96,170,961
T. BURKE	8,471,460	7,937,942	8,086,169	8,226,997	8,015,466	8,299,746
T. MADISON	402,556,500	378,301,400	378,998,500	357,938,100	344,974,500	381,813,200
T. MIDDLETON	585,868	548,684	544,209	549,318	453,935	474,900
T. WESTPORT	-	-	-	-	-	-
V. MAPLE BLUFF	385,742,300	368,887,600	376,975,200	374,398,200	378,752,000	347,035,000
V. SHOREWOOD HILLS	498,844,300	496,623,900	489,863,100	466,465,500	482,745,100	510,750,000
C. FITCHBURG	1,193,805,403	1,167,710,054	1,150,531,166	1,124,162,759	1,131,703,956	1,193,501,495
C. MONONA	721,074	718,142	691,554	742,601	716,338	935,118
TOTAL	\$ 23,003,624,986	\$ 22,150,051,477	\$ 22,000,644,636	\$ 21,647,147,415	\$ 21,724,503,362	\$ 22,479,334,828
<i>Percent Change</i>	<i>-0.34%</i>	<i>-3.71%</i>	<i>-0.67%</i>	<i>-1.61%</i>	<i>0.36%</i>	<i>3.47%</i>
MUNICIPALITY	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL
C. MADISON	88.740022%	88.617633%	88.623789%	88.765257%	88.756449%	88.705269%
T. BLOOMING GROVE	0.432437%	0.453599%	0.441578%	0.459728%	0.438419%	0.427819%
T. BURKE	0.036827%	0.035837%	0.036754%	0.038005%	0.036896%	0.036922%
T. MADISON	1.749970%	1.707903%	1.722670%	1.653512%	1.587951%	1.698508%
T. MIDDLETON	0.002547%	0.002477%	0.002474%	0.002538%	0.002090%	0.002113%
T. WESTPORT	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
V. MAPLE BLUFF	1.676876%	1.665403%	1.713473%	1.729550%	1.743432%	1.543796%
V. SHOREWOOD HILLS	2.168546%	2.242089%	2.226585%	2.154859%	2.222123%	2.272087%
C. FITCHBURG	5.189640%	5.271816%	5.229534%	5.193122%	5.209343%	5.309327%
C. MONONA	0.003135%	0.003242%	0.003143%	0.003430%	0.003297%	0.004160%
TOTAL	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%
MUNICIPALITY	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT
C. MADISON	\$ 207,865,483	\$ 217,170,555	\$ 217,130,653	\$ 221,282,982	\$ 228,749,591.56	\$ 238,173,906.93
T. BLOOMING GROVE	\$ 1,012,945	\$ 1,111,612	\$ 1,081,877	\$ 1,146,055	\$ 1,129,925.98	\$ 1,148,696.41
T. BURKE	\$ 86,263	\$ 87,824	\$ 90,049	\$ 94,743	\$ 95,090.98	\$ 99,134.79
T. MADISON	\$ 4,099,146	\$ 4,185,468	\$ 4,220,588	\$ 4,122,040	\$ 4,092,583.49	\$ 4,560,497.76
T. MIDDLETON	\$ 5,966	\$ 6,071	\$ 6,060	\$ 6,326	\$ 5,385.23	\$ 5,672.36
T. WESTPORT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
V. MAPLE BLUFF	\$ 3,927,931	\$ 4,081,315	\$ 4,198,056	\$ 4,311,596	\$ 4,493,300.75	\$ 4,145,095.92
V. SHOREWOOD HILLS	\$ 5,079,624	\$ 5,494,570	\$ 5,455,193	\$ 5,371,850	\$ 5,727,016.41	\$ 6,100,559.72
C. FITCHBURG	\$ 12,156,264	\$ 12,919,362	\$ 12,812,498	\$ 12,945,938	\$ 13,425,899.37	\$ 14,255,559.76
C. MONONA	\$ 7,343	\$ 7,945	\$ 7,701	\$ 8,552	\$ 8,498.23	\$ 11,169.35
TOTAL	\$ 234,240,964	\$ 245,064,722	\$ 245,002,675	\$ 249,290,082	\$ 257,727,292	\$ 268,500,293
<i>Percent Change</i>	<i>3.50%</i>	<i>4.62%</i>	<i>-0.03%</i>	<i>1.75%</i>	<i>3.38%</i>	<i>4.18%</i>
TOTAL LEVY	\$ 234,240,964	\$ 245,064,722	\$ 245,002,675	\$ 249,290,082	\$ 257,727,292	\$ 268,500,293
<i>Percent Change</i>	<i>3.50%</i>	<i>4.62%</i>	<i>-0.03%</i>	<i>1.75%</i>	<i>3.38%</i>	<i>4.18%</i>
MIL RATE	10.18	11.06	11.14	11.52	11.86	11.94
<i>Percent Change</i>	<i>3.85%</i>	<i>8.65%</i>	<i>0.65%</i>	<i>3.41%</i>	<i>3.02%</i>	<i>0.68%</i>

October 15, 2014
Equalization Aid
Worksheet

**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
OCTOBER 15 CERTIFICATION 2014-15 GENERAL AID**

USING 2013-14 MEMBERSHIP, 2013-14 PI-1506 AC & 2013 EQUALIZED (CERT MAY 2014) VALUES

Madison Metropolitan 3269

GUARANTEES FOR OCTOBER 15 CERTIFICATION:	K-12	UHS	K-8
PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	1,096,593	3,289,779	1,644,889
TERTIARY (G11)	531,883	1,595,649	797,824

OCTOBER 15 CERTIFICATION 14-15

PART A: 2013-14 AUDITED MEMBERSHIP		FTE
A1 3RD FRI SEPT 13 MEMBERSHIP* (include Youth Challenge)		27,172.00
A2 2ND FRI JAN 14 MEMBERSHIP* (include Youth Challenge)		26,964.00
A3 TOTAL (A1 + A2)		54,136.00
A4 AVERAGE (A3/2) (ROUNDED)		27,068.00
A5 SUMMER 13 FTE EQUIVALENT*		608.00
A6 FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		2.41
A6 A PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		0.00
A7 AID MEMBERSHIP (A4+A5+A6+A6A) [FOR MILWAUKEE ONLY:(max of A1 or A2)+A5+A6+A6A]		27,678.00
* Ch 220 Resident Inter FTE counts only 75%.		

PART B: 2013-14 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506AC)			
B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+	329,741,953.62
B2 PROP TAX + COMPUTER AID	10R 210 + 691	-	238,022,123.06
B3 GENERAL STATE AID	10R 000000 620	-	53,355,258.00
B4 NON-DED IMPACT AID	(DPI ESTIMATE)	-	0.00
B5 REORG SETTLEMENT	10R 000000 850	-	0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	-	0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	8,956.17
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	38,355,616.39

PART C: 2013-14 NET COST OF GENERAL FUND (PI-1506AC)			
C1 TOTAL GF EXPENDITURES	10E 000000 000	+	337,678,133.37
C2 DEBT SRVC TRANSFER	10E 411000 838+839	-	44,436.00
C3 REORG SETTLEMENT	10E 491000 950	-	0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	-	368,007.58
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	337,265,689.79
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	38,355,616.39
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=	298,910,073.40

PART D: 2013-14 NET COST OF DEBT SERVICE FUNDS (PI-1506AC)			
D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	6,245,994.11
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	-	44,436.00
D3 PROPERTY TAXES	38R + 39R 210	-	6,055,277.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5 NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	146,281.11
D7 TOTAL EXPENDITURES	38E + 39E 000	+	6,437,298.34
D8 AIDABLE FUND 41 EXP	(DPI ESTIMATE)	+	3,233,408.20
D9 REFINANCING	38E + 39E 282000	-	233,237.50
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	9,291,187.93

PART E: 2013-14 SHARED COST (PI-1506AC)			
E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	308,201,261.33
E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORTATION		-	1,592,400.00
E3 IMPACT AID NON-DEDUCTIBLE		-	0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		=	306,608,861.33

PART F: 2013-14 SHARED COST - CONTINUED		E5 =	306,608,861.33
E6 PRIMARY COST CEILING PER MEMBER			1,000
E7 PRIMARY CEILING (A7 * E6)			27,678,000.00
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)			27,678,000.00
E9 SECONDARY COST CEILING PER MEMBER			9,225
E10 SECONDARY CEILING (A7 * E9)			255,329,550
E11 SECONDARY SHARED COST ((LESSER OF E5 OR E10) - E8)			227,651,550.00
E12 TERTIARY SHARED COST (GREATER OF (E5 - E8 - E11) OR 0)			51,279,311.33
SHARED COST PER MEMBER =		\$11,078	

PART F: EQUALIZED PROPERTY VALUE			
F1 2013 EQUALIZED VALUE (CERT MAY 14) + EXEMPT COMPUTER VALUE			21,905,309,998
VALUE PER MEMBER =		791,434	

PART G: 2014-15 EQUAL AID BY TIER: USING 2013-14 PI-1506AC DATA			
G1 PRIMARY GUARANTEED VALUE PER MEMBER			1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)			53,418,540,000
G3 PRIMARY REQUIRED RATE (E8 / G2)			0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)			31,513,230,002
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)			16,327,949.86
G6 SECONDARY GUARANTEED VALUE PER MEMB			1,096,593
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)			30,351,501,054
G8 SECONDARY REQUIRED RATE (E11 / G7)			0.00750050
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)			8,446,191,056
G10 SECONDARY EQUALIZATION AID (G8 * G9)			63,350,656.02
G11 TERTIARY GUARANTEED VALUE PER MEMB			531,883
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)			14,721,457,674
G13 TERTIARY REQUIRED RATE (E12 / G12)			0.0034833
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)			-7,183,852,324
G15 TERTIARY EQUALIZATION AID (G13 * G14)			-25,023,512.80

PART H: 2014-15 OCTOBER 15 CERTIFICATION OF EQUALIZATION AID			
H1 2014-15 EQUALIZATION AID ELIGIBILITY (G5+G10+G15) NOT< 0			54,655,093.00
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)			0.00
H2 A. PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE			0.00
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Line H1 * -0.0153347035)			-838,120.00
H4 2013-14 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID			22,605.00
H5 PRIOR YEAR (2013-14) DATA ERROR ADJUSTMENT			0
H6 2014-15 EQUALIZATION AID - OCTOBER 15 CERT (ROUND) (H1+H2+H3+H4+H5)			53,839,578

*** PART I: 2014-15 OCTOBER 15 CERT - SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY ***			
I1 2014-15 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 AID ELIGIBILITY			511,442.00
I2 A. PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)			0.00
I2 B. MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (Line H1 * -0.0153347035)			-7,845.00
I2 C. 2013-14 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID			194.00
I3 2014-15 SPEC ADJ AID and/or CHAP 220-JULY 1 EST (ROUND) (I1+I2A+I2B+I2C)			503,793.00
I4 2013-14 OCT-TO-FINAL ADJUSTMENT, CHOICE/CHARTER DEDUCTION			-332.00
*I5 2014-15 OCTOBER 15 CERT OF GENERAL AID (H6+I3+I4)			54,343,039

THIS IS THE OCTOBER 15 CERTIFICATION FOR THE 2014-15 FISCAL YEAR.

DISTRICTS ARE REMINDED THAT THE OCTOBER 15, 2014 GENERAL AID CERTIFICATION MUST BE USED WHEN SETTING THE FALL, 2014 LEVY.

LINE H1: COMPUTATIONAL DETAILS EXPLAINING THE NUMBER FOUND IN LINE H1, IF GREATER THAN 0, CAN BE FOUND ON THE "BREAKDOWN OF LINE H1" TAB IN THIS WORKBOOK.

COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.

Revenue Limit

DISTRICT: Madison Metropolitan 3269

DATA AS OF 9/10/2014 3:30 PM

Line 1 Amount May Not Exceed Line 11 minus Line 7B of Final 13-14 Revenue Limit	
2013-14 General Aid Certification (13-14 Line 12A, src 621)	+ 52,201,364
2013-14 Computer Aid Received (13-14 Line 17, Src 691)	+ 1,958,992
2013-14 Hi Pov Aid (13-14 Line 12B, src 628)	+ 1,601,009
2013-14 Fnd 10 Levy Cert (13-14 Line 18, Src 211)	+ 235,763,436
2013-14 Fnd 38 Levy Cert (13-14 Line 14B, Src 210)	+ 2,041,701
2013-14 Fnd 41 Levy Cert (13-14 Line 14C, Src 210)	+ 6,000,000
2013-14 Aid Penalty for Over Levy (13-14 FINAL Rev Limit Worksheet)	- 0
2013-14 Penalty for Unspent Energy Exemption	- 0
2013-14 Total Levy for All Levied Non-Recurring Exemptions*	- 0
Line 1 NET 2013-14 Base Revenue	= 299,566,502

*For 2013-14 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Uncounted Open Enroll. Pupils)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg: (11+.4ss)+(12+.4ss)+(13+.4ss) / 3 = 27,162

	2011	2012	2013
Summer fte:	613	550	608
% (40,40,40)	245	220	243
Sept fte:	26,624	26,981	27,173
Total fte	26,869	27,201	27,416

Line 6: Curr Avg: (12+.4ss)+(13+.4ss)+(14+.4ss) / 3 = 27,392

	2012	2013	2014
Summer fte:	550	608	608
% (40,40,40)	220	243	243
Sept fte:	26,981	27,173	27,316
Total fte	27,201	27,416	27,559

Line 10B: Declining Enrollment Exemption =
Average FTE Loss (Line 2 - Line 6, if > 0)

X 1.00 =

X (Line 5, Maximum 2014-2015 Revenue per Memb) =
Non-Recurring Exemption Amount:

Line 17: State Aid for Exempt Computers = 2,072,434

Line 17 = A X (Line 16 / C) (to 8 decimals)

2014 Property Values (October 1, 2014 Values from DOR)	
A. 2014 Exempt Computer Property Valuation	Required + 173,507,900
B. 2014 TIF-Out Tax Apportionment Equalized Valuation	+ 22,479,334,828
C. 2014 TIF-Out Value plus Exempt Computers (A + B)	= 22,652,842,728

Computer aid replaces a portion of proposed Fund 10 Levy

2014-2015 Revenue Limit Worksheet

1. 2013-14 Base Revenue (Funds 10, 38, 41)	(from left)	299,566,502
2. Base Sept Membership Avg (11+.4ss, 12+.4ss, 13+.4ss/3)	(from left)	27,162
3. 2013-14 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	11,028.88
4. 2014-15 Per Member Change (A+B)		75.00
A. Allowed Per Pupil Change (+\$.00/Member)		75.00
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0		0
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00
5. 2014-15 Maximum Revenue / Memb (Ln 3 + Ln 4)		11,103.88
6. Current Membership Avg (12+.4ss, 13+.4ss, 14+.4ss/3)	(from left)	27,392
7. 2014-15 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	304,157,481
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		304,157,481
B. Hold Harm Non-Recurr Exemption		0
8. Total Recurring Exemptions (A+B+C+D+E)	(rounded)	10,212,017
A. Prior Year Carryover		8,811,081
B. Transfer of Service (if negative, include sign)		1,400,936
C. Transfer of Territory (if negative, include sign)		0
D. Federal Impact Aid Loss (2012-13 to 2013-14)		0
E. Recurring Referenda to Exceed (If 2014-15 is first year)		0 <<Enter if not pre-filled
9. 2014-15 Limit with Recurring Exemptions (Ln 7 + Ln 8)		314,369,498
10. Total 2014-15 Non-Recurring Exemptions (A+B+C+D+E)		0
A. Non-Recurring Referenda to Exceed 2014-15 Limit		0 <<Enter if not pre-filled
B. Declining Enrollment Exemption for 2014-15 (from left)		0
C. Energy Efficiency Exemption for 2014-15		0 <<Enter if not pre-filled
D. Adjustment for Refunded or Rescinded Taxes for 2014-15		0
E. Prior Year Open Enrollment (uncounted pupils)		0
11. 2014-15 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		314,369,498
12. Total Aid to be Used in Computation (12A + 12B)		55,944,048
A. ESTIMATE of 2014-15 October 15 General Aid		54,343,039
B. State Aid to High Poverty Districts (not all dists)		1,601,009
DISTRICTS WILL NEED TO PROJECT AN OCTOBER 15, 2014 AID ESTIMATE.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		258,425,450
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	254,715,370
Entries Required Below: Amnts Needed by Purpose and Fund:		
A. Gen Operations: Fnd 10 including Src 211 & Src 691		247,297,000 (Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 210		2,918,370 (to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 210		4,500,000 (to Budget Rpt)
15. Total Revenue from Other Levies	(A+B+C+D):	15,857,357
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 210)		4,202,660
B. Community Services (Fnd 80 Src 210)		11,654,696 (to Budget Rpt)
C. Prior Year Levy Chargeback (Src 212)		0 (to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		0 (to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)	252,642,936	270,572,727
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered	(to Budget Rpt)	2,072,434
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2014-15 Budget		245,224,566
<i>Line 18 (not 14A) is the Fund 10 Levy certified by the Board.</i>		
19. Total Fall, 2014 All Fund Tax Levy (14B + 14C + 15 + 18)		268,500,293
<i>Line 19 is the total levy to be apportioned in the PI-401.</i>		
20. Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A)	Levy Rate =	0.01194432
		7,121,030

CELL COLOR KEY: Auto-Calc DPI Data District Enters

Districts are responsible for the integrity of the revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

Impact of Shared Cost on Tax Levy

Shared Cost Analysis 2014-15

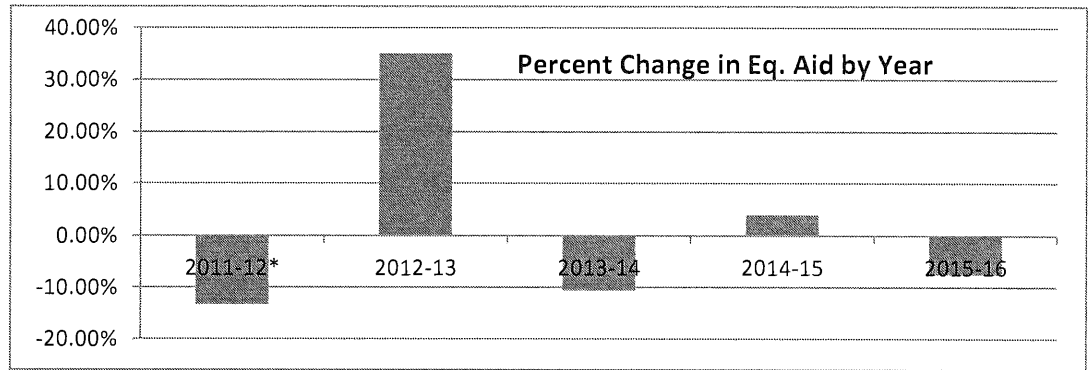
	2009-10	2010-11	2011-12*	2012-13	2013-14	2014-15	2015-16
Shared Costs	271,187,520	283,914,481	275,062,996	298,445,979	306,608,861	312,630,575	
Shared Cost per Member	10,699	11,041	10,111	10,879	11,078	11,196	
Equalized Value per Member	915,968	869,006	815,215	795,519	791,434	811,234	

Use of Carry-Over?
Underlevy Amount

	No	No	Yes	No	Yes - Half	Yes - Half
	(10,048,705)	(10,311,258)	(21,564)	(8,915,221)	(3,710,080)	(2,000,000)
Equalization Aid	49,927,060	43,275,009	58,451,018	52,223,830	54,343,039	50,267,264
Percent Change in Equalization vs. Prior Year		-13.32%	35.07%	-10.65%	4.06%	-7.50%

Equalization Aid
Percent Change in Equalization vs. Prior Year

* State Funding Cut in 2011-12 Equalization Aid Budget



Key Concepts:

1. The change in Shared Cost per member (from one year to the next) drives equalization aid in the following year.
2. Spending of the levy carry-over can produce a major loss of equalization aid in the following year.
3. The 14-15 Budget uses some, but not all, of the levy carry-over. This was a measured approach.
4. 15-16 aide estimate is -7.50% based primarily on the unknowns surrounding the state budget.

Updated Baird Model

FUND 10 Revenues

Madison Metropolitan School District

		HISTORICAL					Budget		Projected	
		Actual	Actual	+/- %	Actual	+/- %	'14-'15	+/- %	'15-'16	+/- %
		'11-'12	'12-'13		'13-'14					
FUND 10 REVENUES										
100	Operating Transfers In	\$225,971	\$183,907	-18.61%	\$151,536	-17.60%	\$199,293	0.77%	\$199,293	0.00%
1--	Total Transfers In	\$225,971	\$183,907	-18.61%	\$151,536	-17.60%	\$199,293	31.51%	\$199,293	0.00%
211	Property Taxes (Fund 10 Revenue Cap)	\$225,120,781	\$229,875,184	1.57%	\$235,763,436	2.65%	\$245,224,567	4.01%	\$255,405,648	4.15%
212	Chargeback Levy	\$144,001	\$70,000	-51.39%	\$233,150	233.07%	\$0	-100.00%	\$120,000	
213	Mobil Home Tax/Fees	\$61,373	\$67,425	9.86%	\$66,545	-1.30%	\$70,000	5.19%	\$70,000	0.00%
219	Other Taxes	\$0	\$515,275		\$0	-100.00%	\$218,217	0.00%	\$218,217	0.00%
220	Payments in Lieu of Taxes (Milwaukee Only)	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
240	Payments for Services	\$302,406	\$269,941	-10.74%	\$228,449	-15.37%	\$178,775	-21.74%	\$178,775	0.00%
250	Food Sale Revenue	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
260	Non-Capital Sales	\$229,904	\$1,072	-99.53%	\$1,792	67.16%	\$16,500	820.76%	\$16,500	0.00%
270	School Activity Income	\$216,035	\$211,781	-1.97%	\$221,001	4.35%	\$230,000	4.07%	\$230,000	0.00%
280	Investment Earnings	\$631,881	\$327,640	-48.15%	\$360,376	9.99%	\$428,674	18.95%	\$428,674	0.00%
290	Other Revenue from Local Sources	\$3,202,292	\$3,253,990	1.61%	\$3,159,340	-2.91%	\$3,560,464	12.70%	\$3,560,464	0.00%
200	All Other Local Revenue	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
2--	Total Local	\$230,908,673	\$234,392,309	1.51%	\$240,034,089	2.41%	\$249,927,196	4.12%	\$260,228,277	4.12%
310	Transit of Aids	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
345	State Aid for Regular Ed. Open Enrollment	\$1,460,904	\$1,770,936	21.22%	\$1,771,308	0.02%	\$2,468,220	39.34%	\$2,093,520	-15.18%
340	Other Payments for Services	\$80,198	\$121,875	52.14%	\$151,857	24.60%	\$120,000	-20.98%	\$120,000	0.00%
380	Medical Service Reimbursements	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
390	Other Payments from WI School Districts	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
300	All Other Interdistrict Payments	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
3--	Total Interdistrict Payments in Wisconsin	\$1,541,009	\$1,892,813	22.83%	\$1,923,165	1.60%	\$2,588,220	34.58%	\$2,213,520	-14.48%
440	Payments for Services	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
490	Other Payments from Non-WI School Districts	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
400	All Other Payments	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
4--	Total Interdistrict Payments Outside WI	\$0	\$0		\$0		\$0		\$0	
510	Transit of Aids	\$0	\$0		\$7,518		\$19,361	157.53%	\$19,361	0.00%
530	Payments for Services from CCDEBs	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
540	Payments for Services from CESAs	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
580	Medical Service Reimbursements	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
500	All Other Intermediate Sources	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
5--	Total Intermediate Sources	\$0	\$0		\$7,518		\$19,361	157.53%	\$19,361	0.00%
611	Special Education State Aid	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
612	Transportation State Aid	\$204,465	\$233,649	14.27%	\$255,241	9.24%	\$265,000	3.82%	\$278,250	5.00%
613	Library (Common School Fund)	\$862,198	\$781,432	-9.37%	\$783,472	0.26%	\$750,000	-4.27%	\$787,500	5.00%
615	Integration Aid (Resident)	\$137,598	\$513,370	273.09%	\$447,115	-12.91%	\$503,793	12.68%	\$462,147	-8.27%
616	Integration Aid (Non-Resident)	\$0	\$0		\$0		\$0		\$0	
617	Food Service Aid	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
618	Bilingual/Bicultural State Aid	\$1,286,505	\$1,490,167	17.66%	\$1,515,358	1.69%	\$1,698,272	12.07%	\$1,800,169	6.00%
619	Other State Categorical Aid	\$0	\$1,324,950		\$2,038,050	53.82%	\$4,118,400	102.08%	\$4,134,150	0.38%
621	Equalization Aid	\$14,866,248	\$57,943,587	289.77%	\$51,754,249	-10.68%	\$53,839,246	4.03%	\$49,805,117	-7.49%

FUND 10 Revenues

Madison Metropolitan School District

		HISTORICAL								
		Actual	Actual	+/- %	Actual	+/- %	Budget	+/- %	Projected	+/- %
		'11-'12	'12-'13		'13-'14		'14-'15		'15-'16	
623	Special Adjustment Aid	\$28,271,162	\$0	-100.00%	\$0		\$0		\$0	
625	High Cost Special Education Aid	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
626	Supplemental Special Education Aid	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
628	High Poverty Aid	\$1,765,760	\$1,765,760	0.00%	\$1,601,009	-9.33%	\$1,601,009	0.00%	\$1,601,009	0.00%
629	Other State General Aid	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
630	State Special Project Grants	\$75,547	\$772,953	923.14%	\$247,863	-67.93%	\$255,000	2.88%	\$260,100	2.00%
641	General Tuition-State Paid	\$336,358	\$304,787	-9.39%	\$364,308	19.53%	\$363,775	-0.15%	\$363,775	0.00%
642	Special Education Tuition-State Paid	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
650	State SAGE Aid	\$6,628,246	\$6,929,564	4.55%	\$6,939,291	0.14%	\$6,939,562	0.00%	\$6,939,833	0.00%
660	State Revenues from State Sources	\$5,743	\$5,770	0.46%	\$5,945	3.04%	\$0	-100.00%	\$0	-100.00%
691	State Aid for Exempt Computers	\$1,946,958	\$1,929,291	-0.91%	\$1,958,992	1.54%	\$2,072,433	5.79%	\$2,185,761	5.47%
693	School District Consolidation Aid	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
694	Sparsity Aid	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
699	Other State Revenue	\$0	\$800		\$400	-33.33%	\$0	-100.00%	\$0	0.00%
600	All Other Revenue From State Sources	\$9,958	\$0	-100.00%	\$26,399		\$87,176	230.22%	\$287,877	230.22%
6--	Total Revenue from State Sources	\$56,376,744	\$73,995,799	31.25%	\$67,937,692	-8.19%	\$72,493,667	6.71%	\$68,905,688	-4.95%
710	Federal Aid-Categorical	\$245,037	\$233,055	-4.89%	\$266,569	14.38%	\$251,332	-5.72%	\$258,872	3.00%
720	Impact and Disaster Aid	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
730	Federal Special Projects Aid Through DPI	\$3,483,629	\$3,399,514	-2.41%	\$3,032,171	-10.81%	\$3,274,450	7.99%	\$3,339,939	2.00%
750	ESEA	\$7,310,191	\$6,298,024	-13.85%	\$7,149,802	13.52%	\$7,360,265	2.94%	\$7,360,265	0.00%
760	JTPA	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
770	Federal Aid Through Municipalities and Counties	\$47,557	\$27,815	-41.51%	\$14,678	-47.23%	\$7,436	-49.34%	\$7,436	0.00%
780	Federal Aid Through State Agencies other than DPI	\$7,842,725	\$228,779	-97.08%	\$7,002,423	2960.78%	\$4,423,266	-36.83%	\$4,423,266	0.00%
790	Other Revenue from Federal Sources	\$1,063,020	\$1,415,889	33.19%	\$552,700	-60.96%	\$499,349	-9.65%	\$499,349	0.00%
700	All Other Federal Sources	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
7--	Federal Sources	\$19,992,158	\$11,603,076	-41.96%	\$18,018,344	55.29%	\$15,816,098	-12.22%	\$15,889,127	0.46%
850	Reorganization Settlement	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
860	Compensation for Sale or Loss of Fixed Assets	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
873	Long-Term Loans	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
874	State Trust Fund Loans	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
870	Other Long-Term Debt Proceeds	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
800	All Other Financing Sources	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
8--	Total Financing Sources	\$0	\$0		\$0		\$0		\$0	
950	Contribution to Employee Benefit Trust	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
960	Adjustments	\$89,996	\$224,372	149.31%	\$261,328	16.47%	\$0	-100.00%	\$0	0.00%
971	Refund of PY Expense	\$3,408,620	\$781,384	-77.08%	\$1,264,585	61.84%	\$770,000	-39.11%	\$770,000	0.00%
972	Property Tax and Eq Aid Refund	\$8,733	\$0	-100.00%	\$8,956		\$5,000	-44.17%	\$5,000	0.00%
980	Medical Service Reimbursements	\$70,443	\$83,975	19.21%	\$80,600	-4.02%	\$0	-100.00%	\$0	0.00%
990	Other Miscellaneous Revenues	\$1,828	\$0	-100.00%	\$0		\$0	-100.00%	\$0	0.00%
900	All Other Miscellaneous Revenues	\$37,662	\$81,564	116.57%	\$54,140	-33.62%	\$102,000	88.40%	\$102,000	0.00%
9--	Total Miscellaneous Revenues	\$3,617,282	\$1,171,295	-67.62%	\$1,669,610	42.54%	\$877,000	-47.47%	\$877,000	0.00%
TOTAL FUND 10 REVENUES		\$312,661,837	\$323,239,198	3.38%	\$329,741,954	2.01%	\$341,920,835	3.69%	\$348,332,266	1.88%

FUND 10 Expenditures

Madison Metropolitan School District

		HISTORICAL								
		Actual	Actual	+/- %	Actual	+/- %	Budget	+/- %	Projected	+/- %
		'11-'12	'12-'13		'13-'14		'14-'15		'15-'16	
FUND 10 EXPENDITURES										
110	Permanent Full Time	\$140,106,485	\$145,154,705	3.60%	\$150,835,462	3.91%	\$158,563,229	5.12%	\$160,148,862	1.00%
120	Permanent Part Time	\$1,577,690	\$1,527,296	-3.19%	\$1,556,629	1.92%	\$1,327,749	-14.70%	\$1,341,027	1.00%
130	Custodial/Clerical OT	\$174,198	\$132,839	-23.74%	\$136,401	2.68%	\$56,353	-58.69%	\$56,916	1.00%
140	Security	\$660,324	\$661,198	0.13%	\$755,135	14.21%	\$839,546	11.18%	\$847,941	1.00%
100	All Other Salaries	\$11,371,989	\$11,143,476	-2.01%	\$11,904,735	6.83%	\$10,893,180	-8.50%	\$11,002,112	1.00%
1--	Total Salaries	\$153,890,666	\$158,619,513	3.07%	\$165,188,361	4.14%	\$171,680,057	3.93%	\$173,396,858	1.00%
212	WRS	\$8,574,538	\$9,524,237	11.08%	\$10,743,676	12.80%	\$11,428,667	6.38%	\$11,600,097	1.50%
218	Employee Benefit Trust	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
219	Other EE Benefits	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
220	Social Security	\$11,581,578	\$12,025,890	3.84%	\$12,500,991	3.95%	\$12,961,714	3.69%	\$13,156,139	1.50%
230	Life Insurance	\$466,137	\$483,942	3.82%	\$481,020	-0.60%	\$536,494	11.53%	\$541,859	1.00%
240	Medical	\$37,566,523	\$39,721,808	5.74%	\$42,913,419	8.03%	\$43,713,872	1.87%	\$46,336,704	6.00%
242	Hospitalization	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
243	Dental	\$2,241,612	\$2,343,107	4.53%	\$2,462,636	5.10%	\$2,511,013	1.96%	\$2,561,233	2.00%
249	Other Health Insurance	\$231,564	\$268,183	14.95%	\$295,572	11.04%	\$304,308	2.96%	\$304,308	0.00%
250	Other Employee Insurance	\$1,080,641	\$1,116,974	3.36%	\$1,130,758	1.23%	\$1,132,809	0.18%	\$1,144,137	1.00%
290	Other Employee Benefits	\$529,182	\$204,164	-61.42%	\$203,491	-0.33%	\$412,691	102.81%	\$412,691	0.00%
200	All Other Benefits	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
2--	Total Employee Benefits	\$62,271,774	\$65,686,312	5.48%	\$70,731,562	7.68%	\$73,001,567	3.21%	\$76,057,168	4.19%
310	Personal Services	\$4,002,865	\$3,085,779	-22.91%	\$3,972,240	28.73%	\$3,212,379	-19.13%	\$3,276,626	2.00%
320	Property Services	\$3,257,835	\$5,480,380	68.22%	\$6,946,974	26.76%	\$2,517,489	-63.76%	\$2,567,839	2.00%
331	Gas for Heat	\$1,391,891	\$1,417,938	1.87%	\$1,903,813	34.27%	\$1,666,162	-12.48%	\$1,716,147	3.00%
332	Oil for Heat	\$190	\$2,427	1177.51%	\$18,836	676.23%	\$5,000	-73.46%	\$5,000	0.00%
333	Coal and/or Wood for Heat	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
334	Electricity for Heat	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
335	Gas for other than Heat	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
336	Electricity for Other Than Heat	\$2,881,936	\$3,085,744	14.31%	\$3,197,188	4.29%	\$3,100,483	-3.02%	\$3,193,497	3.00%
337	Water	\$554,926	\$711,297	28.18%	\$575,069	-19.15%	\$600,000	4.34%	\$618,000	3.00%
338	Sewerage	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
339	Other Utilities	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
340	Travel	\$8,405,772	\$9,517,734	13.23%	\$9,949,008	4.53%	\$9,052,482	-9.01%	\$9,233,531	2.00%
350	Communication	\$1,338,412	\$1,367,751	2.19%	\$1,464,471	7.07%	\$1,104,283	-24.60%	\$1,137,411	3.00%
360	Information Technology	\$527	\$207	-60.84%	\$0	-100.00%	\$0	-100.00%	\$0	0.00%
370	Payment to Non-Governmental Agencies	\$2,931,851	\$3,490,488	19.05%	\$3,395,941	-2.71%	\$3,914,405	15.27%	\$4,051,409	3.50%
382	Open Enrollment Payments	\$5,942,898	\$5,596,992	11.01%	\$7,241,260	9.77%	\$8,259,320	14.06%	\$8,635,770	4.56%
380	Other Intergovernmental Payments	\$437,678	\$589,697	34.73%	\$504,523	-14.44%	\$489,426	-2.99%	\$513,897	5.00%
300	All Other Purchased Services	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
3--	Total Purchased Services	\$30,946,780	\$35,326,433	14.15%	\$39,169,325	10.88%	\$33,921,428	-13.40%	\$34,949,128	3.03%
410	Supplies	\$5,131,309	\$5,259,635	2.50%	\$5,036,475	-4.24%	\$7,189,107	42.74%	\$6,920,539	-3.74%
420	Apparel	\$104,890	\$75,494	-28.03%	\$62,611	-17.06%	\$47,047	-24.86%	\$47,047	0.00%
430	Instructional Media	\$2,457,794	\$5,201,781	111.64%	\$1,707,299	-67.18%	\$1,474,201	-13.65%	\$1,518,427	3.00%

FUND 10 Expenditures

Madison Metropolitan School District

		HISTORICAL								
		Actual	Actual	+/- %	Actual	+/- %	Budget	+/- %	Projected	+/- %
		'11-'12	'12-'13		'13-'14		'14-'15		'15-'16	
440	Non-Capital Equipment	\$928,118	\$350,015	-62.29%	\$444,154	26.90%	\$223,881	-49.59%	\$257,463	15.00%
450	Resale Items	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
460	Equipment Components	\$0	\$432		\$109	-74.78%	\$0	-100.00%	\$0	0.00%
470	Textbooks and Workbooks	\$686,339	\$680,297	-25.50%	\$869,475	31.68%	\$17,162	-98.03%	\$18,878	10.00%
480	Non-Instructional Computer Software	\$462,139	\$643,315	39.20%	\$564,348	-12.27%	\$139,070	-75.36%	\$159,930	15.00%
490	Other Non-Capital Items	\$66,622	\$68,032	-29.59%	\$45,475	-33.16%	\$70,409	54.83%	\$70,409	0.00%
400	All Other Non-Capital Objects	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
4--	Total Non-Capital Objects	\$10,067,210	\$12,259,001	21.77%	\$8,729,947	-28.79%	\$9,160,877	4.94%	\$8,992,694	-1.84%
510	Sites	\$2,586	\$50,217	1841.95%	\$981	-98.05%	\$0	-100.00%	\$0	0.00%
520	Site Components	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
530	Buildings	\$0	\$1,000		\$0	-100.00%	\$0	0.00%	\$0	0.00%
540	Building Components	\$135,992	\$5,095	-96.25%	\$3,686	-27.66%	\$18,255	395.27%	\$18,255	0.00%
550	Equipment/Vehicle--Initial Purchase	\$3,757,714	\$4,651,376	23.78%	\$1,527,492	-67.16%	\$2,516,320	64.74%	\$2,516,320	0.00%
560	Equipment/Vehicle--Replacement	\$511,688	\$541,285	5.78%	\$431,961	-20.20%	\$487,088	12.76%	\$487,088	0.00%
570	Rental	\$201,437	\$189,273	-15.97%	\$190,332	12.44%	\$849,118	346.12%	\$849,118	0.00%
500	All Other Capital Objects	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
5--	Total Capital Objects	\$4,609,416	\$5,418,246	17.55%	\$2,154,452	-60.24%	\$3,870,782	79.66%	\$3,870,782	0.00%
670	Principal Payments	\$1,158,542	\$1,913,193	65.14%	\$503,359	-73.69%	\$19,000	-96.23%	\$19,000	0.00%
680	Interest Payments	\$280,958	\$197,921	-29.56%	\$120,580	-39.08%	\$120,303	-0.23%	\$120,303	0.00%
690	Other Debt Related	\$2,818	\$3,450	22.41%	\$3,850	11.59%	\$3,000	-22.08%	\$3,000	0.00%
600	All Other Debt Retirement	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
6--	Total Debt Retirement	\$1,442,318	\$2,114,564	46.61%	\$627,789	-70.31%	\$142,303	-77.33%	\$142,303	0.00%
711	District Liability Insurance	\$196,243	\$293,983	49.81%	\$321,040	9.20%	\$276,996	-13.72%	\$290,846	5.00%
712	District Property Insurance	\$114,949	\$174,789	52.06%	\$215,045	23.03%	\$277,774	29.17%	\$291,663	5.00%
713	Worker's Compensation	\$977,859	\$892,179	-8.76%	\$1,055,435	18.30%	\$1,475,612	39.81%	\$1,549,393	5.00%
714	Fidelity Bond Premiums	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
715	District Multiple Coverage	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
716	District Student Insurance	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
719	Other District Insurance	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
720	Judgments and Settlements	\$18,112	\$1,092	-93.97%	\$16,434	1405.30%	\$19,600	19.27%	\$19,600	0.00%
730	Unemployment Compensation	\$206,099	\$142,742	-30.74%	\$64,579	-54.76%	\$95,200	47.42%	\$95,200	0.00%
790	Other Insurance and Judgments	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
700	All Other Insurance & Judgments	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
7--	Total Insurance & Judgments	\$1,513,261	\$1,504,764	-0.56%	\$1,672,533	11.15%	\$2,145,182	28.26%	\$2,246,701	4.73%
827	Interfund Transfer to Fund 27	\$43,165,833	\$42,017,769	-2.66%	\$48,530,444	15.50%	\$49,294,569	1.57%	\$50,246,468	1.93%
838	Interfund Transfers to Fund 38	\$0	\$1,138,584		\$0	-100.00%	\$0		\$0	
839	Interfund Transfers to Fund 39	\$0	\$0		\$44,436		\$0	-100.00%	\$0	
850	Interfund Transfers to Fund 50	\$0	\$316,941		\$165,689	-47.72%	\$0	-100.00%	\$40,661	#####
800	All Other Transfers	\$855,567	\$28,492	-95.65%	\$0	-100.00%	\$0	-100.00%	\$0	-100.00%
8--	Total Transfers	\$43,821,400	\$43,501,785	-0.73%	\$48,740,569	12.04%	\$49,294,569	1.14%	\$50,287,129	2.01%
930	Revenue Transits	\$11,130	\$12,005	7.86%	\$14,895	24.07%	\$10,000	-32.86%	\$10,000	0.00%
940	Dues and Fees	\$155,431	\$208,419	34.09%	\$190,712	-8.50%	\$290,592	52.37%	\$290,592	0.00%

FUND 10 Expenditures

Madison Metropolitan School District

		HISTORICAL								
		Actual	Actual		Actual		Budget		Projected	
		'11-'12	'12-'13	+/- %	'13-'14	+/- %	'14-'15	+/- %	'15-'16	+/- %
950	Reorganization Settlement paid to Others	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
960	Adjustments	\$13,191	\$39,081	196.13%	(\$5,125)	-113.12%	\$2,000	-139.03%	\$2,000	0.00%
971	Refund Payment	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
972	Property Tax Chargebacks and Eq Aid Payments	\$123,815	\$81,353	-34.30%	\$368,008	352.36%	\$130,000	-64.67%	\$130,000	0.00%
980	Medical Service Reimbursement	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
990	Miscellaneous	\$99,391	\$98,016	-1.38%	\$95,104	-2.97%	(\$1,728,622)	-1917.60%	(\$2,043,189)	18.20%
900	Other	\$0	\$0		\$0		\$100	0.00%	\$100	0.00%
9--	Total Other Objects	\$402,958	\$438,854	8.91%	\$663,595	51.21%	(\$1,295,930)	-295.29%	(\$1,610,497)	24.27%
TOTAL FUND 10 EXPENDITURES		\$308,965,784	\$324,869,492	5.15%	\$337,678,133	3.94%	\$341,920,834	1.26%	\$348,332,266	1.88%

Fund 10 Surplus (Deficit)	\$3,696,053	(\$1,630,295)	(\$7,936,180)	\$0	\$0
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Year End General Fund Balance	\$46,943,263	\$45,312,968	\$37,376,789	\$37,376,789	\$37,376,789
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⁽¹⁾ Salaries and Benefits: Salaries and Benefit Information can be entered directly on this page or linked from the COMP Module.

FUND 27 Revenues and Expenditures

Madison Metropolitan School District

		HISTORICAL								
		Actual	Actual	+/- %	Actual	+/- %	Budget	+/- %	Projected	+/- %
		'11-'12	'12-'13		'13-'14		'14-'15		'15-'16	
FUND 27 REVENUES										
310	Special Ed. Transit of Aid	\$4,303	\$549	-87.23%	\$661	20.27%	\$0	-100.00%	\$0	1.00%
340	Special Ed. Tuition Revenue	\$65,171	\$37,030	-43.18%	\$47,521	28.33%	\$50,000	5.22%	\$50,000	0.00%
510	Sp. Ed.	\$0	\$0		\$0		\$0	1.00%	\$0	1.00%
611	Special Education Aid	\$17,151,947	\$17,779,604	3.66%	\$18,010,195	1.30%	\$18,236,754	1.26%	\$18,783,857	3.00%
700	Grant Revenue	\$10,873,965	\$11,637,415	7.02%	\$5,781,245	-50.32%	\$5,647,297	-2.32%	\$5,647,297	0.00%
900	Miscellaneous	\$0	\$0		\$800		\$0	-100.00%	\$0	0.00%
	Miscellaneous	\$545,298	\$577,655	5.93%	\$625,552	8.29%	\$650,000	3.91%	\$650,000	0.00%
FUND 27 TRANSFER DUE FROM FUND 10		\$43,165,833	\$42,017,769	-2.66%	\$48,530,444	15.50%	\$49,294,669	1.57%	\$50,246,468	1.93%
TOTAL FUND 27 REVENUES		\$71,806,534	\$72,050,023	0.34%	\$72,996,418	1.31%	\$73,878,620	1.21%	\$75,377,622	2.03%
FUND 27 EXPENDITURES										
110	Permanent Full Time	\$42,181,140	\$42,705,518	1.24%	\$43,044,176	0.79%	\$43,071,817	0.06%	\$43,502,536	1.00%
120	Permanent Part Time	\$871,971	\$640,473	-26.55%	\$507,536	-20.76%	\$515,790	1.63%	\$520,948	1.00%
130/160	Custodial/Clerical OT	\$6,168	\$26,899	336.28%	\$20,917	-22.24%	\$25,000	19.52%	\$25,250	1.00%
140	Temporary Part Time	\$0	\$0		\$0		\$0	11.18%	\$0	1.00%
150	Leave Payments	\$0	\$0		\$0		\$0	11.18%	\$0	1.00%
100	All Other Salaries	\$3,094,580	\$3,147,614	1.71%	\$2,740,286	-12.94%	\$2,137,211	-22.01%	\$2,158,583	1.00%
1--	Total Salaries	\$46,153,856	\$46,520,503	0.79%	\$46,312,916	-0.45%	\$45,749,818	-1.22%	\$46,207,316	1.00%
212	WRS	\$2,580,148	\$2,834,025	9.84%	\$3,079,835	8.67%	\$3,054,633	-0.82%	\$3,100,453	1.50%
218	Employee Benefit Trust	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
219	Other EE Benefits	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
220	Social Security	\$3,459,086	\$3,517,382	1.69%	\$3,499,342	-0.51%	\$3,476,757	-0.65%	\$3,528,908	1.50%
230	Life Insurance	\$115,977	\$115,728	-0.22%	\$113,060	-2.31%	\$125,305	10.83%	\$126,558	1.00%
240	Medical	\$12,826,967	\$12,694,256	-1.03%	\$13,593,841	7.09%	\$14,648,032	7.75%	\$15,526,914	6.00%
242	Hospitalization	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
243	Dental	\$693,515	\$682,499	-1.59%	\$694,890	1.82%	\$716,446	3.10%	\$730,775	2.00%
249	Other Health Insurance	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
250	Other Employee Insurance	\$319,502	\$306,603	-4.04%	\$308,182	0.52%	\$303,541	-1.51%	\$306,577	1.00%
290	Other Employee Benefits	\$0	\$7,356		\$15,927	116.50%	\$0	-100.00%	\$0	0.00%
200	All Other Benefits	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
2--	Total Employee Benefits	\$19,995,196	\$20,157,849	0.81%	\$21,305,076	5.69%	\$22,324,714	4.79%	\$23,320,184	4.46%
300	Purchased Services	\$4,270,653	\$4,090,007	-4.23%	\$3,980,005	-2.69%	\$4,295,161	7.92%	\$4,295,161	0.00%
382	Tuition Special Education Transfer Out Students	\$0	\$7,038		\$43,961	524.64%	\$0	-100.00%	\$0	0.00%
400	Non-Capital Objects	\$582,621	\$680,863	16.86%	\$544,234	-20.07%	\$891,090	63.73%	\$935,644	5.00%
500	Capital Objects	\$253,901	\$161,198	-36.51%	\$398,857	147.43%	\$147,934	-62.91%	\$149,413	1.00%
600	Debt Retirement	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
700	Insurance & Judgments	\$291,549	\$253,332	-13.11%	\$287,008	13.29%	\$285,000	-0.70%	\$285,000	0.00%
800	Transfers	\$201,798	\$153,698	-23.84%	\$114,609	-25.43%	\$166,914	45.64%	\$166,914	0.00%
900	Miscellaneous	\$56,962	\$25,535	-55.17%	\$9,751	-61.81%	\$17,989	84.48%	\$17,989	0.00%
TOTAL FUND 27 EXPENDITURES		\$71,806,534	\$72,050,023	0.34%	\$72,996,418	1.31%	\$73,878,620	1.21%	\$75,377,622	2.03%

⁽¹⁾ Salaries and Benefits:

Salaries and Benefit Information can be entered directly on this page or linked from the COMP Module.

FUND 38 Revenues and Expenditures

Madison Metropolitan School District

		HISTORICAL								
		Actual	Actual	+/- %	Actual	+/- %	Budget	+/- %	Projected	+/- %
		'11-'12	'12-'13		'13-'14		'14-'15		'15-'16	
FUND 38 REVENUES										
100	Transfer from another Fund	\$0	\$1,138,584		\$0	-100.00%	\$0	1.00%	\$0	1.00%
211	Local Tax Levy	\$0	\$0		\$2,041,701		\$2,918,370	42.94%	\$3,793,664	29.99%
220	Payments in Lieu of Taxes	\$0	\$0		\$0		\$0	1.00%	\$0	1.00%
280	Interest Revenue	\$80	\$203	153.70%	\$383	89.20%	\$993	159.09%	\$2,573	159.09%
800	Other Financing Sources	\$22,115,251	\$0	-100.00%	\$0		\$0	-100.00%	\$0	-100.00%
	Miscellaneous	\$45,900	\$386,558	742.17%	\$0	-100.00%	\$0	-100.00%	\$0	-100.00%
	Subsidy	\$0	\$0		\$145,418		\$145,418	0.00%	\$145,418	0.00%
FUND 38 TRANSFER DUE FROM FUND 10							\$0		\$0	
TOTAL FUND 38 REVENUES		\$22,161,231	\$1,525,344	-93.12%	\$2,187,502	43.41%	\$3,064,781	40.10%	\$3,941,655	28.61%
FUND 38 EXPENDITURES										
670	Principal Payments	\$21,165,000	\$0	-100.00%	\$1,350,000		\$2,165,000	60.37%	\$2,840,000	31.18%
680	Interest Payments	\$46,823	\$618,804	1221.57%	\$842,174	36.10%	\$1,176,625	39.71%	\$1,116,350	-5.12%
690	Other Debt Related Payments	\$195,939	\$0	-100.00%	\$0		\$0	2.00%	\$0	2.00%
	Miscellaneous	\$0	\$0		\$0		\$0	2.00%	\$0	2.00%
	New Fund 38 Debt	\$0	\$0		\$0		\$0		\$0	
TOTAL FUND 38 EXPENDITURES		\$21,407,756	\$618,804	-97.11%	\$2,192,174	254.26%	\$3,341,625	52.43%	\$3,956,350	18.40%
Fund 38 Surplus (Deficit)		\$753,474	\$906,540		(\$4,672)		(\$276,844)		(\$14,695)	
Year End Fund Balance		\$753,475	\$1,660,015		\$1,655,343		\$1,378,499		\$1,363,804	
Next FY Fall Payments					\$1,382,054		\$1,304,541		\$1,287,272	
Balance Post-Fall Payments					\$273,289		\$73,958		\$76,531	

FUND 39 Revenues and Expenditures

Madison Metropolitan School District

		HISTORICAL								
		Actual '11-'12	Actual '12-'13	+/- %	Actual '13-'14	+/- %	Budget '14-'15	+/- %	Projected '15-'16	+/- %
FUND 39 REVENUES										
100	Transfer from another Fund	\$0	\$0		\$44,436		\$0	-100.00%	\$0	-100.00%
211	Local Tax Levy	\$6,976,381	\$2,054,223	-70.55%	\$4,013,576	95.38%	\$4,202,660	4.71%	\$3,396,925	-19.17%
220	Payments in Lieu of Taxes	\$0	\$0		\$0		\$0	1.00%	\$0	1.00%
280	Interest Revenue	\$2,220	\$3,228	45.28%	\$480	-85.12%	\$1,002	108.68%	\$2,091	108.68%
800	Other Financing Sources	\$0	\$0		\$0		\$0	1.00%	\$0	1.00%
	Miscellaneous	\$0	\$0		\$0		\$0	-100.00%	\$0	-100.00%
	Subsidy	\$0	\$0		\$0		\$0		\$0	
FUND 39 TRANSFER DUE FROM FUND 10		\$0	\$0		\$0		\$0		\$0	
TOTAL FUND 39 REVENUES		\$6,978,601	\$2,057,449	-70.52%	\$4,058,492	97.26%	\$4,203,662	3.58%	\$3,399,016	-19.14%
FUND 39 EXPENDITURES										
670	Principal Payments	\$3,520,000	\$3,070,000	-12.78%	\$3,155,000	2.77%	\$3,245,000	2.85%	\$2,530,000	-22.03%
680	Interest Payments	\$1,342,038	\$1,170,725	-12.77%	\$1,090,125	-6.88%	\$1,007,026	-7.62%	\$910,300	-9.61%
690	Other Debt Related Payments	\$0	\$0		\$0		\$0	2.00%	\$0	2.00%
	Miscellaneous	\$0	\$0		\$0		\$0	2.00%	\$0	2.00%
	New Fund 39 Debt	\$0	\$0		\$0		\$0		\$0	
TOTAL FUND 39 EXPENDITURES		\$4,862,038	\$4,240,725	-12.78%	\$4,245,125	0.10%	\$4,252,026	0.16%	\$3,440,300	-19.09%
Fund 39 Surplus (Deficit)		\$2,116,564	(\$2,183,276)		(\$186,633)		(\$48,364)		(\$41,284)	
Year End Fund Balance		\$2,873,423	\$690,147		\$503,514		\$455,150		\$413,866	
Next FY Fall Payments					\$503,513		\$455,150		\$411,775	
Balance Post-Fall Payments					\$1		(\$0)		\$2,091	

FUND 41 Revenues and Expenditures

Madison Metropolitan School District

		HISTORICAL								
		Actual '11-'12	Actual '12-'13	+/- %	Actual '13-'14	+/- %	Budget '14-'15	+/- %	Projected '15-'16	+/- %
FUND 41 REVENUES										
110	Transfer from another Fund	\$0	\$0		\$0		\$0	1.00%	\$0	1.00%
211	Local Tax Levy	\$3,630,939	\$5,681,809	56.48%	\$6,000,000	5.60%	\$4,500,000	-25.00%	\$4,500,000	0.00%
280	Interest Revenue	\$6,298	\$5,111	-18.85%	\$5,671	10.97%	\$0	-100.00%	\$0	-100.00%
TOTAL FUND 41 REVENUES		\$3,637,237	\$5,686,920	56.35%	\$6,005,671	5.60%	\$4,500,000	-25.07%	\$4,500,000	0.00%
FUND 41 EXPENDITURES										
110	Permanent Full Time	\$861,809	\$816,610	23.39%	\$945,059	15.73%	\$956,437	1.20%	\$966,001	1.00%
120	Permanent Part Time	\$0	\$0		\$0		\$0	0.00%	\$0	1.00%
130/160	Custodial/Clerical OT	\$0	\$0		\$0		\$0	0.00%	\$0	1.00%
140	Temporary Part Time	\$0	\$0		\$0		\$0	0.00%	\$0	1.00%
150	Leave Payments	\$0	\$0		\$0		\$0	0.00%	\$0	1.00%
100	All Other Salaries	\$0	\$0		\$0		\$0	0.00%	\$0	1.00%
1--	Total Salaries	\$861,809	\$816,610	23.39%	\$945,059	15.73%	\$956,437	1.20%	\$966,001	1.00%
212	WRS	\$39,023	\$50,834	30.27%	\$63,133	24.19%	\$64,008	1.39%	\$64,969	1.50%
218	Employee Benefit Trust	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
219	Other EE Benefits	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
220	Social Security	\$50,289	\$61,904	23.10%	\$71,851	16.07%	\$72,906	1.47%	\$73,999	1.50%
230	Life Insurance	\$2,871	\$3,507	22.15%	\$4,145	18.18%	\$4,718	13.82%	\$4,765	1.00%
240	Medical	\$0	\$212,389		\$257,118	21.06%	\$264,786	2.98%	\$280,674	6.00%
242	Hospitalization	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
243	Dental	\$0	\$9,680		\$11,478	18.58%	\$11,371	-0.93%	\$11,598	2.00%
249	Other Health Insurance	\$165,795	\$0	-100.00%	\$0		\$0	0.00%	\$0	0.00%
250	Other Employee Insurance	\$9,154	\$6,241	-31.82%	\$7,419	18.88%	\$6,906	-6.92%	\$6,975	1.00%
290	Other Employee Benefits	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
200	All Other Benefits	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
2--	Total Employee Benefits	\$267,132	\$344,556	28.98%	\$415,144	20.49%	\$424,696	2.30%	\$442,980	4.31%
300	Purchased Services	\$2,735,952	\$5,353,204	95.66%	\$4,734,615	-11.56%	\$3,114,368	-34.22%	\$3,081,417	-1.06%
400	Non-Capital Objects	\$0	\$0		\$0		\$0	2.00%	\$0	2.00%
500	Capital Objects	\$0	\$0		\$0		\$0	2.00%	\$0	2.00%
900	Other	\$0	\$0		\$0		\$0	2.00%	\$0	2.00%
	Miscellaneous	\$0	\$4,913		\$6,404	30.36%	\$4,500	-29.73%	\$4,500	0.00%
TOTAL FUND 41 EXPENDITURES		\$3,664,894	\$6,519,282	77.88%	\$6,101,222	-6.41%	\$4,500,000	-26.24%	\$4,494,898	-0.11%
Fund 41 Surplus (Deficit)		(\$27,657)	(\$832,362)		(\$95,550)		\$0		\$5,102	
Year End Fund Balance		\$929,196	\$96,834		\$1,283		\$1,283		\$6,386	

FUND 50 Revenues and Expenditures

Madison Metropolitan School District

		HISTORICAL								
		Actual '11-'12	Actual '12-'13	+/- %	Actual '13-'14	+/- %	Budget '14-'15	+/- %	Projected '15-'16	+/- %
FUND 50 REVENUES										
200	Other Local	\$37,570	\$107,425	185.93%	\$68,329	-36.39%	\$68,065	-0.39%	\$67,802	-0.39%
250	Food Service Sales	\$2,784,425	\$2,803,445	-5.82%	\$2,419,267	-7.07%	\$2,571,845	6.31%	\$2,571,845	0.00%
600	State Sources	\$167,557	\$177,432	5.89%	\$180,251	1.59%	\$170,761	-5.26%	\$172,469	1.00%
700	Federal Sources	\$7,400,079	\$7,596,194	2.65%	\$7,709,339	1.49%	\$8,156,771	5.80%	\$8,401,474	3.00%
	Miscellaneous	\$200	\$0	-100.00%	\$0		\$0	1.00%	\$0	1.00%
FUND 50 TRANSFER DUE FROM FUND 10		\$0	\$316,941		\$165,689	-47.72%	\$0	-100.00%	\$40,661	
TOTAL FUND 50 REVENUES		\$10,369,831	\$10,801,435	4.16%	\$10,542,876	-2.39%	\$10,967,442	4.03%	\$11,254,250	2.62%
FUND 50 EXPENDITURES										
110	Permanent Full Time	\$3,030,628	\$3,202,362	5.67%	\$3,051,565	-4.71%	\$3,072,347	0.68%	\$3,103,070	1.00%
120	Permanent Part Time	(\$1,000)	\$0	-100.00%	\$0		\$0	-100.00%	\$0	1.00%
130	Custodial/Clerical OT	\$197	\$2,016	923.74%	\$80	-96.05%	\$0	-100.00%	\$0	1.00%
140	Temporary Part Time	\$0	\$0		\$0		\$0		\$0	1.00%
150	Leave Payments	\$0	\$0		\$0		\$0		\$0	1.00%
100	All Other Salaries	\$208,236	\$150,522	-27.72%	\$133,999	-10.98%	\$124,569	-7.04%	\$125,815	1.00%
1--	Total Salaries	\$3,238,061	\$3,354,899	3.61%	\$3,185,643	-5.05%	\$3,196,916	0.35%	\$3,228,885	1.00%
212	WRS	\$183,457	\$198,179	8.02%	\$205,512	3.70%	\$193,780	-5.71%	\$196,687	1.50%
218	Employee Benefit Trust	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
219	Other EE Benefits	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
220	Social Security	\$246,957	\$255,092	3.29%	\$243,227	-4.65%	\$243,700	0.19%	\$247,356	1.50%
230	Life Insurance	\$9,057	\$9,717	7.29%	\$8,888	-8.53%	\$11,528	29.70%	\$11,643	1.00%
240	Medical	\$1,516,055	\$1,568,401	4.77%	\$1,664,147	4.77%	\$1,841,300	10.65%	\$1,951,778	6.00%
242	Hospitalization	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
243	Dental	\$79,816	\$78,450	-1.71%	\$77,156	-1.65%	\$83,786	8.59%	\$85,462	2.00%
249	Other Health Insurance	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
250	Other Employee Insurance	\$19,267	\$17,714	-8.06%	\$17,656	-0.33%	\$18,410	4.27%	\$18,594	1.00%
290	Other Employee Benefits	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
200	All Other Benefits	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
2--	Total Employee Benefits	\$2,054,608	\$2,147,553	4.52%	\$2,216,585	3.21%	\$2,392,505	7.94%	\$2,511,520	4.97%
300	Purchased Services	\$166,021	\$135,480	-18.40%	\$121,480	-10.33%	\$147,900	21.75%	\$147,900	0.00%
400	Non-Capital Objects	\$4,784,216	\$5,179,330	8.26%	\$4,947,208	-4.48%	\$5,190,383	4.92%	\$5,346,095	3.00%
500	Capital Objects	\$37,285	\$33,767	-9.44%	\$51,338	52.04%	\$19,850	-61.34%	\$19,850	0.00%
900	Dues and Fees	\$120	\$0	-100.00%	\$0		\$0	-100.00%	\$0	0.00%
	Miscellaneous	\$20,454	\$19,472	-4.80%	\$20,621	5.90%	\$19,888	-3.55%	\$0	-100.00%
TOTAL FUND 50 EXPENDITURES		\$10,300,766	\$10,870,501	5.53%	\$10,542,876	-3.01%	\$10,967,442	4.03%	\$11,254,250	2.62%
Fund 50 Surplus (Deficit)		\$69,065	(\$69,065)		\$0		\$0		\$0	
Year End Fund Balance		\$69,065	(\$0)		(\$0)		\$0		\$0	

(1) Salaries and Benefits:

Salaries and Benefit Information can be entered directly on this page or linked from the COMP Module.

FUND 80 Revenues and Expenditures

Madison Metropolitan School District

		HISTORICAL					Budget		Projected	
		Actual	Actual	+/- %	Actual	+/- %	'14-'15	+/- %	'15-'16	+/- %
		'11-'12	'12-'13		'13-'14					
FUND 80 REVENUES										
110	Transfer from another Fund	\$47,263	\$0	-100.00%	\$0		\$0	1.00%	\$0	1.00%
211	Local Tax Levy	\$8,130,573	\$11,808,865	45.24%	\$9,675,429	-18.07%	\$11,654,696	20.46%	\$11,654,696	0.00%
	Miscellaneous	\$3,904,888	\$4,215,548	7.96%	\$4,531,915	7.50%	\$4,390,906	-3.11%	\$4,434,815	1.00%
TOTAL FUND 80 REVENUES		\$12,082,724	\$16,024,413	32.62%	\$14,207,344	-11.34%	\$16,045,602	12.94%	\$16,089,511	0.27%
FUND 80 EXPENDITURES										
110	Permanent Full Time	\$4,407,093	\$4,730,388	7.34%	\$5,008,311	5.88%	\$5,356,177	6.95%	\$5,409,739	1.00%
120	Permanent Part Time	\$0	\$0		\$0		\$0	0.00%	\$0	1.00%
130	Custodial/Clerical OT	\$4,268	\$3,829	-10.29%	\$8,898	132.37%	\$0	-100.00%	\$0	1.00%
140	Temporary Part Time	\$44,429	\$54,733	23.19%	\$42,660	-22.06%	\$60,226	41.18%	\$60,829	1.00%
150	Leave Payments	\$0	\$0		\$0		\$0	0.00%	\$0	1.00%
100	All Other Salaries	\$3,779,150	\$4,082,270	7.49%	\$4,424,328	8.91%	\$4,317,868	-2.41%	\$4,361,047	1.00%
1--	Total Salaries	\$8,234,941	\$8,851,221	7.48%	\$9,484,197	7.15%	\$9,734,272	2.64%	\$9,831,614	1.00%
212	WRS	\$372,655	\$415,846	11.59%	\$471,953	13.49%	\$539,517	14.32%	\$547,610	1.50%
218	Employee Benefit Trust	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
219	Other EE Benefits	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
220	Social Security	\$626,637	\$672,820	7.37%	\$721,213	7.19%	\$743,237	3.05%	\$754,386	1.50%
230	Life Insurance	\$10,516	\$11,443	8.81%	\$12,253	7.08%	\$12,908	5.35%	\$13,037	1.00%
240	Medical	\$975,268	\$1,041,890	6.83%	\$1,184,257	13.66%	\$1,356,299	14.53%	\$1,437,677	6.00%
242	Hospitalization	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
243	Dental	\$54,818	\$59,063	7.74%	\$63,168	6.95%	\$71,206	12.72%	\$72,630	2.00%
249	Other Health Insurance	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
250	Other Employee Insurance	\$34,198	\$36,645	7.16%	\$37,789	3.12%	\$39,226	3.80%	\$39,618	1.00%
290	Other Employee Benefits	\$23	\$0	-100.00%	\$0		\$0	0.00%	\$0	0.00%
200	All Other Benefits	\$0	\$0		\$0		\$0	0.00%	\$0	0.00%
2--	Total Employee Benefits	\$2,074,133	\$2,237,707	7.89%	\$2,490,632	11.30%	\$2,762,392	10.91%	\$2,864,957	3.71%
300	Purchased Services	\$1,977,805	\$2,894,789	46.36%	\$3,387,691	17.03%	\$2,709,607	-20.02%	\$2,524,130	-6.85%
400	Non-Capital Objects	\$827,707	\$775,802	23.59%	\$695,091	-10.40%	\$537,108	-22.73%	\$537,108	0.00%
500	Capital Objects	\$102,953	\$194,319	88.75%	\$117,409	-39.58%	\$152,145	29.59%	\$152,145	0.00%
900	Other	\$62,566	\$82,041	31.13%	\$104,044	26.82%	\$67,700	-34.93%	\$67,700	0.00%
	Miscellaneous	\$68,662	\$53,110	-22.65%	\$58,468	10.09%	\$82,379	40.90%	\$82,379	0.00%
TOTAL FUND 80 EXPENDITURES		\$13,148,766	\$15,088,989	14.76%	\$16,337,530	8.27%	\$16,045,602	-1.79%	\$16,060,033	0.09%
Fund 80 Surplus (Deficit)		(\$1,066,042)	\$935,423		(\$2,130,187)		\$0		\$29,478	
Year End Fund Balance		\$1,372,376	\$2,307,799		\$177,612		\$177,612		\$207,091	

Madison Metropolitan School District	HISTORICAL		Actual '13-'14	Budget '14-'15	Projected '15-'16
	Actual '11-'12	Actual '12-'13			
TAX LEVY:					
TOTAL FUND 10 LEVY	\$226,120,761	\$229,675,185	\$235,763,436	\$245,224,567	\$255,405,648
Plus: FUND 39 LEVY	\$6,976,381	\$2,054,223	\$4,013,576	\$4,202,660	\$3,396,925
Less: FUND 39 LEVY OFFSET	\$0	\$0	\$0	\$0	\$0
Less: FUND 39 LEVY OFFSET	\$0	\$0	\$0	\$0	\$0
Plus: NEW FUND 39 LEVY	\$0	\$0	\$0	\$0	\$0
Plus: FUND 38 LEVY	\$0	\$0	\$2,041,701	\$2,918,370	\$3,939,081
Less: FUND 38 LEVY OFFSET	\$0	\$0	\$0	\$0	(\$145,418)
Plus: NEW FUND 38 LEVY	\$0	\$0	\$0	\$0	\$0
Plus: FUND 41 LEVY	\$3,630,939	\$5,681,809	\$6,000,000	\$4,500,000	\$4,500,000
Plus: FUND 80 LEVY	\$8,130,573	\$11,808,865	\$9,675,429	\$11,654,696	\$11,654,696
Chargeback Levy	\$144,001	\$70,000	\$233,150	\$0	\$120,000
TOTAL LEVY	\$245,002,675	\$249,290,082	\$257,727,292	\$268,500,293	\$278,870,933
% Increase (decrease) over previous FY		1.75%	3.38%	4.18%	3.86%
TOTAL TAX RATE PER \$1,000 EQUALIZED VALUE	\$11.14	\$11.52	\$11.86	\$11.94	\$11.99
Revenue Limit Tax Rate	\$10.45	\$10.88	\$11.23	\$11.24	\$11.34
Community Service Tax Rate (Fund 80)	\$0.37	\$0.55	\$0.45	\$0.52	\$0.50
Referendum Approved Debt Tax Rate (Fund 39)	\$0.32	\$0.09	\$0.18	\$0.19	\$0.15

Madison Metropolitan School District

A1. Third Friday Count

	HISTORICAL		Actual	Budget	Projected
	Actual '11-'12	Actual '12-'13	'13-'14	'14-'15	'15-'16
Sept 2009	24,854				
Sept 2010	25,230	25,230			
Sept 2011	26,624	26,624	26,624		
Sept 2012		26,981	26,981	26,981	
Sept 2013			27,173	27,173	27,173
Sept 2014				27,316	27,316
Sept 2015					27,466
Sept 2016					
Sept 2017					
Sept 2018					

Summer School ADM

Summer School Enrollment Growth Multiplier:

A2. Current Third Friday Averages

Enrollment Growth Multiplier:	25,786	26,501	27,162	27,392	27,561
		1.34%	0.71%	0.53%	0.55%

B. Base Revenue -- Funds 10, 38, 41, 89

Adjustment for Unused Prior Year Levy in Base Data	\$279,767,398	\$287,050,704	\$297,528,769	\$308,377,583	\$314,369,498
Total Adjusted Base Cost		\$10,311,258	\$19,846	\$8,811,081	\$3,710,080
	\$279,767,398	\$276,739,446	\$297,508,923	\$299,566,502	\$310,659,418

C. Base Membership (From A1)

D. Base Revenue per Member (B divided by C)

E. Allowed Per Pupil Increase (set by State)

Per Member Increase Multiplier:	25,087	25,786	26,501	27,162	27,392
Low Revenue Ceiling	\$11,151.89	\$10,732.16	\$11,226.33	\$11,028.88	\$11,341.25
Low Revenue Increase	(\$613.35)	\$50.00	\$75.00	\$75.00	\$75.00
Low Rev Dist in CCDEB (Enter DPI Adjustment)		-108.15%	50.00%	0.00%	0.00%
	\$9,000.00	\$9,000.00	\$9,100.00	\$9,100.00	\$9,100.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

F. Maximum Revenue per Member (D plus E)

G. Current Membership Average (from A2)

H. Revenue Limit no Exemptions (F multiplied by G)

Revenue Limit Percent Increase/Decrease	\$10,538.54	\$10,782.16	\$11,301.33	\$11,103.88	\$11,416.25
Hold Harmless Nonrecurring Exemption	25,786	26,501	27,162	27,392	27,561
	\$271,746,792	\$285,738,022	\$306,966,725	\$304,157,481	\$314,643,266
		5.15%	7.43%	-0.92%	3.45%
	\$0	\$0	\$0	\$0	\$0

I. Recurring Exemptions:

11. Prior Year Carryover (100%)	\$10,048,705	\$10,311,258	\$19,846	\$8,811,081	\$3,710,080
12. Transfer of Service	\$1,255,207	\$1,479,489	\$1,391,011	\$1,400,936	\$1,400,000
13. Transfer of Territory	\$0	\$0	\$0	\$0	\$0
14. Federal Impact Aid Loss	\$0	\$0	\$0	\$0	\$0
15. Recurring Referenda to Exceed Rev. Limit	\$4,000,000	\$0	\$0	\$0	\$0

Baird Budget Forecast Model

Revenue Limit Calculation

I6. Other	\$0	\$0	\$0	\$0	\$0
J. Limit w/ Recurring Exemptions	\$287,050,704	\$297,528,769	\$308,377,583	\$314,369,498	\$319,753,346
K. Non-Recurring Exemptions:					
K1. Non-Recurring Referenda to Exceed Rev. Limit	\$0	\$0	\$0	\$0	\$0
Declining Enrollment Exemption:					
Average FTE Loss: (A1 - A2) * 100%	0.00	0.00	0.00	0.00	0.00
Average FTE Loss * Max. Revenue / member (F)	\$0	\$0	\$0	\$0	\$0
K2. Non-Recurring Declining Enrollment Exemption	\$0	\$0	\$0	\$0	\$0
K3. Other Non-Recurring Exemptions	\$0	\$1,717	\$104,140	\$0	\$0
K4. Energy Efficiency Exemptions	\$0	\$0	\$0	\$0	\$0
L. Revenue Limit w/ All Exemptions	\$287,050,704	\$297,530,486	\$308,481,723	\$314,369,498	\$319,753,346
M. Less: State Equalization Aid	(\$43,275,008)	(\$58,456,938)	(\$52,201,364)	(\$54,343,039)	(\$50,267,264)
Less: State Aid to High Poverty Districts	(\$1,765,760)	(\$1,765,760)	(\$1,601,009)	(\$1,601,009)	(\$1,601,009)
N. Allowable Limited Revenue (Levy)	\$242,009,936	\$237,307,788	\$254,679,350	\$258,425,450	\$267,885,073
Less:					
O. Fund 38 (Non Referendum Debt)	\$0	\$0	\$2,041,701	\$2,918,370	\$3,793,664
Fund 41 (Capital Expenditures)	\$3,630,939	\$5,681,809	\$6,000,000	\$4,500,000	\$4,500,000
P. Fund 10 Revenue Cap w/o Computer Aid	\$238,378,997	\$231,625,979	\$246,637,649	\$251,007,080	\$259,591,409
Q. State Aid for Exempt Computers:					
a. Exempt Computer Property Valuation	\$174,832,100	\$167,525,100	\$165,128,500	\$173,507,900	\$182,312,510
Valuation Growth Multiplier		-4.18%	-1.43%	5.07%	5.07%
b. TIF OUT Tax Apportionment Equalized Valuation	\$22,000,644,636	\$21,647,147,415	\$21,724,503,362	\$22,479,334,828	\$23,260,393,386
Valuation Growth Multiplier		-1.61%	0.36%	3.47%	3.47%
c. TIF OUT Value plus Exempt Computers (a + b)	\$22,175,476,736	\$21,814,672,515	\$21,889,631,862	\$22,652,842,728	\$23,442,705,896
State Aid for Exempt Computers:	\$1,946,958	\$1,929,231	\$1,958,992	\$2,072,433	\$2,185,761
R. Net Fund 10 Revenue Cap	\$236,432,039	\$229,696,748	\$244,678,657	\$248,934,647	\$257,405,648
Less: Levy Under Revenue Cap	\$10,311,258	\$21,563	\$8,915,221	\$3,710,080	\$2,000,000
Plus: Levy Over Revenue Cap	\$0	\$0	\$0	\$0	\$0
ACTUAL FUND 10 LEVY	\$226,120,781	\$229,675,185	\$235,763,436	\$245,224,567	\$255,405,648

Madison Metropolitan School District	HISTORICAL		Actual '13-'14	Budget '14-'15	Projected '15-'16
	Actual '11-'12	Actual '12-'13			
EQUALIZATION AID:					
DISTRICT Valuation (Tid-Out) (Prior Year)	\$22,345,613,876	\$22,177,911,572	\$21,823,464,335	\$21,905,309,998	\$22,652,842,728
Percent Increase		-0.75%	-1.60%	0.38%	3.41%
DISTRICT Members (3rd Friday Count + SS ADM)	25,714	27,205	27,433	27,678	27,924
Percent Increase		5.80%	0.84%	0.89%	0.89%
DISTRICT Valuation per Member	\$869,006	\$815,215	\$795,519	\$791,434	\$811,234
Percent Increase		-6.19%	-2.42%	-0.51%	2.50%
DISTRICT Total Shared Costs	\$283,914,481	\$275,062,996	\$298,445,979	\$306,608,862	\$312,630,575
Percent Increase		-3.12%	8.50%	2.74%	1.96%
DISTRICT Shared Costs per Member	\$11,041	\$10,111	\$10,879	\$11,078	\$11,196
Percent Increase		-8.43%	7.60%	1.83%	1.07%
STATE Primary Aid Valuation Guarantee	\$1,930,000	\$1,930,000	\$1,930,000	\$1,930,000	\$1,930,000
Percent Increase		0.00%	0.00%	0.00%	0.00%
STATE Secondary Aid Valuation Guarantee	\$968,337	\$1,105,090	\$1,091,500	\$1,096,593	\$1,103,173
Percent Increase		14.12%	-1.23%	0.47%	0.60%
STATE Tertiary Aid Valuation Guarantee	\$564,023	\$555,356	\$566,523	\$531,883	\$527,098
Percent Increase		-1.54%	-3.39%	-0.86%	-0.90%
STATE Aidable Primary Cost Ceiling	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Percent Increase		0.00%	0.00%	0.00%	0.00%
STATE Aidable Secondary Cost Ceiling	\$9,496	\$9,005	\$9,087	\$9,225	\$9,871
Percent Increase		-5.17%	0.91%	1.52%	1.58%
Primary Aid %	54.97%	57.76%	58.78%	58.99%	57.97%
Secondary Aid %	10.26%	26.23%	27.12%	27.83%	26.46%
Tertiary Aid %	-54.07%	-46.79%	-48.27%	-48.80%	-53.91%
Primary Aid	\$14,135,833.09	\$15,713,711.11	\$16,125,358.78	\$16,327,949.86	\$16,186,572.98
Secondary Aid	\$22,410,072.79	\$57,124,660.73	\$60,159,093.49	\$63,350,656.02	\$61,860,070.76
Tertiary Aid	-\$21,485,464.94	-\$14,075,772.98	-\$23,732,146.40	-\$25,023,512.80	-\$27,465,885.50
ESTIMATED EQUALIZATION AID	\$15,060,441	\$58,762,599	\$52,552,306	\$54,655,093	\$50,580,758
Prior Year Equalization Aid Adjustment	(\$1,085)	\$7,202	(\$5,866)	\$22,273	\$0
Milwaukee Charter Program	(\$193,108) -0.01282	(\$818,966) -0.01394	(\$769,917) -0.01465	(\$838,120) -0.01533	(\$775,641)
EQUALIZATION AID PAYMENT	\$14,866,248	\$57,950,835	\$51,776,523	\$53,839,246	\$49,805,117
Hold Harmless Special Adjustment Aid	\$28,408,760	\$506,102	\$447,307	\$503,793	\$462,147
EQUALIZATION AID PAYMENT INCLUDING SP. ADJ. AID	\$43,275,008	\$58,456,938	\$52,223,830	\$54,343,039	\$50,267,264
Increase in Aid over prior FY Aid as a % of Shared Costs		35.08%	-10.66%	4.06%	-7.50%
		21.25%	17.50%	17.72%	16.08%
PRIMARY Aid Per Member	\$549.74	\$577.61	\$587.81	\$589.93	\$579.67
SECONDARY Aid Per Member	\$871.51	\$2,099.79	\$2,192.95	\$2,288.85	\$2,215.31
TERTIARY Aid Per Member	(\$835.55)	(\$517.40)	(\$865.09)	(\$904.09)	(\$983.59)
TOTAL Aid Per Member	\$585.70	\$2,160.00	\$1,915.67	\$1,974.68	\$1,811.38

MUNIS System Reports: Revenues & Expenditures

Fall Revenues by Source

Financial Information

2014-2015 Revenues			2012-2013	2013-2014	-----2014-2015-----		
			Revenue	Revenue	Adopted	Incr/Decr	Revised
Fund 10 General Fund							
1	1121	Transfer from Fund 21	-	12,591	-	-	-
2	1127	Transfer from Fund 27	153,698	114,609	166,556	358	166,914
3	1180	Transfer from Fund 80	24,270	24,336	32,565	(186)	32,379
4	1199	Transfer from Fund 99	5,939	-	-	-	-
5	1211	Current Property Tax	229,675,184	235,763,436	239,125,256	6,099,311	245,224,567
6	1212	Property Tax Chargebacks	70,000	233,150	116,141	(116,141)	-
7	1213	Mobile Home Fees	67,425	66,545	70,000	-	70,000
8	1219	TIF Revenue	515,275	-	200,000	18,217	218,217
9	1241	Tuition-Individuals	49,906	9,944	59,350	42,000	101,350
10	1243	All Co-Curric Except Athletics	220,036	218,505	-	-	-
11	1244	Local Payment for Service	-	-	-	77,425	77,425
12	1262	Sale Of Materials-Non Sch	1,012	1,792	16,500	-	16,500
13	1264	Non-Caplt Surplus Prop Sales	60	-	-	-	-
14	1271	School Co-Curricular Athletics	207,553	218,501	230,000	-	230,000
15	1277	Reimbursable from City	4,229	2,500	-	-	-
16	1280	Interest On Investment	327,640	360,376	428,674	-	428,674
17	000	No DPI Project	327,628	360,376	428,674	-	428,674
18	999	Local School Funds	12	-	-	-	-
19	1291	Gifts & Contributions	3,975	1,330	-	-	-
20	000	No DPI Project	300	-	-	-	-
21	999	Local School Funds	3,675	1,330	-	-	-
22	1292	Student Fees	2,271,205	2,224,396	1,382,750	-	1,382,750
23	000	No DPI Project	1,485,089	1,466,880	1,382,750	-	1,382,750
24	999	Local School Funds	786,116	757,516	-	-	-
25	1293	Bldg Rntl/Bldg Permit Fee	317,315	314,297	360,000	-	360,000
26	1295	Summer School Fees	23,529	15,764	18,000	-	18,000
27	1297	Student Fines	11,169	15,643	15,730	(3,480)	12,250
28	1299	Other Revenue-Misc	626,797	587,909	1,462,232	325,231	1,787,464
29	000	No DPI Project	462,774	376,939	395,960	325,231	721,191
30	999	Local School Funds	164,023	210,970	1,066,272	-	1,066,272
31	1341	Tuition-Non Open-Non Ses	3,500	62,418	-	-	-
32	1345	Tuition-Open Enrol-Nonses	1,770,938	1,771,308	2,149,740	318,480	2,468,220
33	1349	Other Rev-Other District	118,375	89,439	120,000	-	120,000
34	1515	St Aid Transit Intern Src	-	7,518	-	19,361	19,361
35	1612	Transportation Aid	233,649	255,241	235,000	30,000	265,000
36	1613	Library Aid-Common Sch Fd	781,432	783,472	750,000	-	750,000
37	1615	Integration Aid	513,370	447,115	509,605	(5,812)	503,793
38	1618	Bilingual ESL State Aid	1,490,167	1,515,358	1,372,353	325,919	1,698,272
39	000	No DPI Project	1,490,167	1,515,358	-	-	-
40	322	Bilingual-Bicultural Aid	-	-	1,372,353	325,919	1,698,272
41	1619	Other Categorical Aid	1,324,950	2,038,050	4,118,400	-	4,118,400
42	1621	General State Aid	57,943,567	51,754,249	59,933,188	(6,093,942)	53,839,246
43	1628	High Poverty Aid	1,765,760	1,601,009	1,601,009	-	1,601,009
44	1630	State Special Projects Grants	772,953	247,863	-	255,000	255,000
45	000	No DPI Project	-	500	-	-	-
46	339	4K Grant Community Approach	727,770	-	-	-	-
47	387	WI Ed Effectiveness Initiative	15,289	17,544	-	-	-
48	395	Alcohol & Other Drug Abuse	24,894	2,179	-	-	-

Fall Revenues by Source

Financial Information

2014-2015 Revenues			2012-2013	2013-2014	-----2014-2015-----		
			Revenue	Revenue	Adopted	Incr/Decr	Revised
49	583	Educator Effectiveness Grant	-	222,640	-	225,000	225,000
50	584	Financial Literacy	-	-	-	30,000	30,000
51	598	Wis Childhood Fitness	5,000	5,000	-	-	-
52	1641	General Tuition State Paid	304,787	364,308	303,775	60,000	363,775
53	1650	Sage-Stu Achiev Guar Educ	6,929,564	6,939,291	6,929,562	10,000	6,939,562
54	332	SAGE (Stu Guar In Educ)	6,929,564	6,939,291	6,929,562	10,000	6,939,562
55	1660	St Rev Thru Local Units	5,770	5,945	-	-	-
56	1690	Oth Rev St SrCs-Not Dpi	-	26,399	-	87,176	87,176
57	1691	Computer Aid	1,929,231	1,958,992	1,998,101	74,332	2,072,433
58	1699	Other Revenue - State	600	400	225,000	(225,000)	-
59	1713	Voc Ed Act Aid	233,055	266,569	203,473	47,859	251,332
60	400	Career & Tech Perkins	233,055	266,569	203,473	47,859	251,332
61	1730	Federal Special Proj Rev	3,399,514	3,032,171	2,917,778	356,672	3,274,450
62	334	Coordinated School Health	500	1,500	-	2,800	2,800
63	335	Educ For Homeless Childre	57,587	54,000	58,540	(13,727)	44,814
64	341	IDEA Flow Through	725,810	802,204	732,555	(96,939)	635,617
65	360	Charter Schools	212,184	72,067	-	-	-
66	365	Title IIA-Qual Teach/Prin	1,225,782	1,073,189	1,211,590	88,632	1,300,222
67	372	Title IIB Math & Science Partn	183,290	114,442	-	-	-
68	391	Title III-English Acquisi	590,111	491,124	915,092	175,870	1,090,962
69	552	Nutrition Grant	250	-	-	-	-
70	585	Advanced Placement Prgm	11,100	-	-	-	-
71	591	InSPIRE Pregnancy Asst	-	89,647	-	131,500	131,500
72	592	Safe & Support Scls Public Aid	392,899	333,998	-	68,536	68,536
73	1751	Title I Revenue	6,298,024	7,149,802	7,113,480	246,785	7,360,265
74	140	ESEA Title I-D Delinquent	37,023	20,648	35,701	(917)	34,784
75	141	ESEA Title I-A	6,133,721	6,989,169	6,923,780	247,701	7,171,481
76	145	ESEA Title I-A St Pgm Imp	127,280	139,985	154,000	-	154,000
77	1770	Fed Rev Thru Local Units	27,815	14,678	22,114	(14,678)	7,436
78	1780	Fed Rev Thru St (Not DPI)	228,779	7,002,423	-	4,423,266	4,423,266
79	000	No DPI Project	88,396	7,002,423	-	4,423,266	4,423,266
80	595	ED Jobs	140,384	-	-	-	-
81	1790	Direct Rev Frm Fed Source	1,415,889	552,700	494,833	4,515	499,349
82	1964	Insurance Reimbursements	224,372	261,328	-	-	-
83	1971	Aidable Refund	781,384	1,264,585	770,000	-	770,000
84	1972	Non-Aidable Refund	-	8,956	5,000	-	5,000
85	1973	Miscellaneous Rebate	81,564	54,140	102,000	-	102,000
86	1989	Medical Service Reimbursement	83,975	80,600	-	-	-
87		Total Fund 10 General Fund	323,239,198	329,741,954	335,558,166	6,362,668	341,920,834
Fund 21 Special Revenue Trust Fund							
88	1291	Gifts & Contributions	1,188,962	1,834,331	-	-	-
89		Total Fund 21 Special Revenue Trust Fund	1,188,962	1,834,331	-	-	-
Fund 27 Educational Services							
90	1110	Transfer from Gen Fund	42,017,769	48,530,444	44,202,593	5,091,976	49,294,569
91	1316	St Rev Other Dist-St Grts	549	661	-	-	-
92	1347	Tuition-Open Enroll-SES	37,030	46,621	50,000	-	50,000
93	1349	Other Rev-Other District	-	900	-	-	-
94	019	Spec Ed Non-Aided Cost	-	900	-	-	-
95	1611	Handicapped Aid	17,779,604	18,010,195	17,571,488	665,267	18,236,754

Fall Revenues by Source

Financial Information

2014-2015 Revenues			2012-2013	2013-2014	-----2014-2015-----		
			Revenue	Revenue	Adopted	Incr/Decr	Revised
96	1625	State High Cost Aid	562,593	583,990	650,000	-	650,000
97	1690	Oth Rev St Srcs-Not Dpi	15,062	41,562	-	-	-
98	1711	Special Ed High Cost Aid	310,109	394,706	320,000	80,000	400,000
99	1730	Federal Special Proj Rev	5,905,772	5,023,395	4,841,560	(27,799)	4,813,761
100	341	IDEA Flow Through	5,681,557	4,897,471	4,674,871	(8,493)	4,666,379
101	342	IDEA Discretionary	12,320	-	-	-	-
102	347	IDEA Preschool Entitlement	211,895	116,324	166,688	(31,807)	134,882
103	349	IDEA St Improvement Grant	-	9,600	-	12,500	12,500
104	1780	Fed Rev Thru St (Not DPI)	5,421,535	363,144	4,433,536	(4,000,000)	433,536
105	1990	Miscellaneous	-	800	-	-	-
106		Total Fund 27 Educational Services	72,050,023	72,996,418	72,069,176	1,809,444	73,878,620
Fund 30 Debt Service							
107	1110	Transfer from Gen Fund	-	44,436	-	-	-
108	1211	Current Property Tax	2,054,223	4,013,576	4,203,663	(1,003)	4,202,660
109	1280	Interest On Investment	3,226	480	1,364	(362)	1,002
110		Total Fund 30 Debt Service	2,057,449	4,058,492	4,205,027	(1,365)	4,203,662
Fund 38 Non-Ref Debt Service Fund							
111	1110	Transfer from Gen Fund	1,138,584	-	-	-	-
112	1211	Current Property Tax	-	2,041,701	3,118,695	(200,325)	2,918,370
113	1280	Interest On Investment	203	383	-	993	993
114	1968	Debt Issue Prem & Acc Int	215,130	-	-	-	-
115	1971	Aidable Refund	171,428	145,418	145,418	-	145,418
116		Total Fund 38 Non-Ref Debt Service Fund	1,525,344	2,187,502	3,264,113	(199,332)	3,064,781
Fund 40 Capital Proj Fd-General							
117	1280	Interest On Investment	10	6	-	-	-
118		Total Fund 40 Capital Proj Fd-General	10	6	-	-	-
Fund 41 Capital Expansion Fund							
119	1211	Current Property Tax	5,681,809	6,000,000	4,500,000	-	4,500,000
120	1280	Interest On Investment	5,111	5,671	-	-	-
121		Total Fund 41 Capital Expansion Fund	5,686,920	6,005,671	4,500,000	-	4,500,000
Fund 45 Energy Efficiency							
122	1280	Interest On Investment	22,530	31,797	-	-	-
123	1875	Proceeds From Lt Bonds	9,100,000	-	-	-	-
124		Total Fund 45 Energy Efficiency	9,122,530	31,797	-	-	-
Fund 47 QZAB/QSCB Funds							
125	1280	Interest On Investment	7,402	-	-	-	-
126		Total Fund 47 QZAB/QSCB Funds	7,402	-	-	-	-
Fund 50 Food Service							
127	1110	Transfer from Gen Fund	316,941	165,689	-	-	-
128	1251	Food Service Sales-Pupils	2,440,767	2,194,200	2,404,556	-	2,404,556
129	1252	Food Service Sales-Adults	99,689	101,512	101,264	-	101,264
130	1259	Food Service Sales-Other	62,989	123,555	66,025	-	66,025
131	1291	Gifts & Contributions	41,225	22,724	19,000	(19,000)	-
132	000	No DPI Project	17,673	18,154	19,000	(19,000)	-
133	586	Summer Food Srv Prgm	23,551	4,570	-	-	-
134	1299	Other Revenue-Misc	66,200	45,605	68,065	-	68,065
135	1617	Food Services-St Reimb	177,432	180,251	170,761	-	170,761
136	542	State School Lunch Aid	93,966	96,581	78,062	-	78,062
137	543	State School Breakfast Prgm	83,466	83,670	92,699	-	92,699

Fall Revenues by Source

Financial Information

2014-2015 Revenues			2012-2013	2013-2014	-----2014-2015-----		
			Revenue	Revenue	Adopted	Incr/Decr	Revised
138	1714	Donated Commodities	559,795	522,383	472,463	-	472,463
139	000	No DPI Project	553,076	513,947	469,463	-	469,463
140	586	Summer Food Srv Prgm	6,720	8,436	3,000	-	3,000
141	1717	Food Service Federal Rev	6,835,426	6,958,713	7,418,718	-	7,418,718
142	546	Food Service Aid-Breakfast	1,511,197	1,522,919	1,599,540	-	1,599,540
143	547	Food Service Aid-Lunch	4,880,486	4,874,177	5,341,277	-	5,341,277
144	551	CACFP Supper Reimb	53,235	62,418	37,900	-	37,900
145	586	Summer Food Srv Prgm	390,508	499,199	440,000	-	440,000
146	1730	Federal Special Proj Rev	200,972	228,243	-	265,590	265,590
147	376	WI Fresh Fruit & Vegetable Prg	184,971	210,500	-	239,590	239,590
148	594	WI Fresh Fruit & Vegetable Prg	16,002	17,743	-	26,000	26,000
149		Total Fund 50 Food Service	10,801,435	10,542,876	10,720,852	246,590	10,967,442
Fund 60 Agency							
150	1299	Other Revenue-Misc	-	350	-	-	-
151		Total Fund 60 Agency	-	350	-	-	-
Fund 61 High School Student Activity							
152	1201	School Activity Annl Beg Bal	967,820	1,020,693	-	-	-
153	1280	Interest On Investment	507	339	-	-	-
154	1291	Gifts & Contributions	76,886	101,349	-	-	-
155	1292	Student Fees	863,662	947,389	-	-	-
156	1299	Other Revenue-Misc	302,944	423,046	-	-	-
157		Total Fund 61 High School Student Activity	2,211,820	2,492,816	-	-	-
Fund 62 Middle School Student Activit							
158	1201	School Activity Annl Beg Bal	227,178	255,720	-	-	-
159	1280	Interest On Investment	12	7	-	-	-
160	1291	Gifts & Contributions	-	300	-	-	-
161	1292	Student Fees	442,715	396,807	-	-	-
162	1299	Other Revenue-Misc	131,183	130,544	-	-	-
163		Total Fund 62 Middle School Student Activit	801,088	783,378	-	-	-
Fund 63 Elementary School Student Acti							
164	1201	School Activity Annl Beg Bal	171,221	155,123	-	-	-
165	1291	Gifts & Contributions	-	144	-	-	-
166	1292	Student Fees	321,377	319,304	-	-	-
167	1299	Other Revenue-Misc	65,303	102,704	-	-	-
168		Total Fund 63 Elementary School Student Acti	557,901	577,275	-	-	-
Fund 71 Expendable Trust							
169	1110	Transfer from Gen Fund	-	35	-	-	-
170	999	Local School Funds	-	35	-	-	-
171	1230	Interfund Payments	69	-	-	-	-
172	000	No DPI Project	34	-	-	-	-
173	999	Local School Funds	35	-	-	-	-
174	1280	Interest On Investment	1,762	2,159	-	-	-
175	000	No DPI Project	1,526	2,026	-	-	-
176	999	Local School Funds	237	133	-	-	-
177	1291	Gifts & Contributions	105,379	140,337	-	-	-
178	000	No DPI Project	7,500	12,339	-	-	-
179	999	Local School Funds	97,879	127,998	-	-	-
180	1299	Other Revenue-Misc	5,369	16,829	-	-	-
181	999	Local School Funds	5,369	16,829	-	-	-

Fall Revenues by Source

Financial Information

2014-2015 Revenues			2012-2013	2013-2014	-----2014-2015-----		
			Revenue	Revenue	Adopted	Incr/Decr	Revised
182	Total Fund 71 Expendable Trust		112,580	159,360	-	-	-
Fund 75 Non-Expendable Trust							
183	1280	Interest On Investment	72	55	-	-	-
184	000	No DPI Project	37	20	-	-	-
185	999	Local School Funds	35	35	-	-	-
186	Total Fund 75 Non-Expendable Trust		72	55	-	-	-
Fund 80 Community Service							
187	1211	Current Property Tax	11,808,865	9,675,429	11,808,865	(154,169)	11,654,696
188	1244	Local Payment for Service	101,550	93,451	27,000	21,621	48,621
189	1272	Community Service Fees	26,000	13,000	-	-	-
190	1291	Gifts & Contributions	169,890	166,599	50,000	123,900	173,900
191	1292	Student Fees	39,025	39,000	56,000	-	56,000
192	1295	Summer School Fees	-	7,450	5,200	-	5,200
193	1296	Nontaxable Revenues MSCR	1,175,633	1,292,752	1,082,500	-	1,082,500
194	1298	Taxable Revenues MSCR	1,490,521	1,527,637	1,477,700	-	1,477,700
195	1299	Other Revenue-Misc	111,312	67,618	65,800	-	65,800
196	1515	St Aid Transit Interm Src	-	-	-	53,263	53,263
197	1517	Federal Aid In Transit	772	29,977	17,000	(9,564)	7,436
198	1730	Federal Special Proj Rev	908,073	1,056,741	1,149,556	(6,570)	1,142,987
199	367	Title IV-B 21St Cent Clc	908,073	1,056,741	1,149,556	(6,570)	1,142,987
200	1770	Fed Rev Thru Local Units	192,774	237,691	277,500	-	277,500
201	Total Fund 80 Community Service		16,024,413	14,207,344	16,017,121	28,481	16,045,602
Fund 99 Student Prgm Coop-Fiscal Agent							
202	1110	Transfer from Gen Fund	28,492	-	-	-	-
203	1299	Other Revenue-Misc	3,950	-	-	-	-
204	1343	Other Rev Ed Services	485	-	-	-	-
205	1349	Other Rev-Other District	69,325	168,007	-	-	-
206	1690	Oth Rev St Srcs-Not Dpi	123,645	-	-	-	-
207	1780	Fed Rev Thru St (Not DPI)	97,467	-	-	-	-
208	Total Fund 99 Student Prgm Coop-Fiscal Agent		323,364	168,007	-	-	-
Total All Funds			445,710,510	445,787,631	446,334,455	8,246,486	454,580,941

Fall Expenditure by Fund

Financial Information

2014-2015 Budgets by Fund/Function			2012-2013	2013-2014	-----2014-2015-----		
			Expenditures	Expenditures	Adopted	Incr/Decr	Revised
10-General Fund							
1	110000	Undifferentiated Curriculum	63,877,956	67,795,043	71,214,386	(315,549)	70,898,837
2	120000	Regular Curriculum	75,878,053	77,782,726	77,045,798	2,207,431	79,253,229
3	130000	Vocational Curriculum	4,131,598	4,262,447	4,158,750	(54,302)	4,104,448
4	140000	Physical Curriculum	7,408,252	7,698,872	7,925,455	202,110	8,127,565
5	160000	Co-Curricular Activities	2,803,877	2,949,200	2,794,576	(108,520)	2,686,055
6	170000	Special Needs	207,063	265,316	403,852	159,499	563,351
7		Total Instruction	154,306,799	160,753,605	163,542,817	2,090,669	165,633,486
8	210000	Pupil Services	10,824,136	11,924,248	12,500,949	1,333,751	13,834,700
9	220000	Instructional Staff Svc	19,323,134	20,329,760	22,837,584	434,247	23,271,831
10	230000	District Administration	3,042,837	3,131,315	3,102,850	31,902	3,134,753
11	240000	School Bldg Admin	19,892,719	19,942,498	18,780,078	1,248,545	20,028,623
12	250000	Business Admin	40,774,502	43,233,420	40,321,119	(724,603)	39,596,516
13	260000	Central Services	13,032,985	9,028,376	10,257,567	(132,807)	10,124,760
14	270000	Insurance & Judgements	1,502,347	1,656,344	1,847,300	276,612	2,123,912
15	280000	Debt Services	102,749	112,329	123,000	(2,197)	120,803
16	290000	Other Support Services	8,391,469	7,739,521	5,277,520	(2,834,654)	2,442,866
17		Total Support Services	116,886,879	117,097,813	115,047,967	(369,204)	114,678,763
18	300000	Community Services	-	-	-	-	-
19		Total Community Services	-	-	-	-	-
20	410000	Interfund Operating Trans	43,501,785	48,740,569	44,202,593	5,091,976	49,294,569
21	430000	Purchased Instruct Svcs	10,080,671	10,703,244	12,624,789	(450,772)	12,174,017
22	490000	Other Non-Prog Transactio	93,358	382,903	140,000	-	140,000
23		Total Non-Program Transactions	53,675,814	59,826,716	56,967,382	4,641,204	61,608,586
24		10 General Fund	324,869,492	337,678,133	335,558,166	6,362,668	341,920,834
25		21 Special Revenue Trust Fund	1,098,112	1,701,382	-	-	-
26		27 Educational Services	72,050,023	72,996,418	72,069,176	1,809,444	73,878,620
27		30 Debt Service	4,240,725	4,245,125	4,252,026	-	4,252,026
28		38 Non-Ref Debt Service Fund	618,804	2,192,173	3,341,626	-	3,341,626
29		41 Capital Expansion Fund	6,519,282	6,101,222	4,500,000	-	4,500,000
30		43 Chavez Elementary 2000	-	157,568	-	-	-
31		45 Energy Efficiency	1,639,008	5,196,466	-	-	-
32		47 QZAB/QSCB Funds	2,467,441	-	-	-	-
33		50 Food Service	10,870,501	10,542,876	10,720,852	246,590	10,967,442
34		60 Agency	-	350	-	-	-
35		71 Expendable Trust	167,571	229,518	-	-	-
36		75 Non-Expendable Trust	70	35	-	-	-
37		80 Community Service	15,088,989	16,337,530	16,017,121	28,481	16,045,602
38		90 WISC Sch Consort Fiscal Agent	-	-	-	-	-
39		99 Student Prgm Coop-Fiscal Agent	323,364	168,007	-	-	-
		REPORT TOTAL	439,953,383	457,546,804	446,458,967	8,447,183	454,906,150

Fall - Expenditures Summary by Department with Division Totals

Financial Information

2014-2015 Proposed Expenditures Summary by Department	2012-2013	2013-2014	-----2014-2015-----		
	Expenditure	Expenditure	Adopted	Incr/Decr	Revised
1 Elementary Education	566,837	637,407	1,741,017	(577,086)	1,163,931
2 Elementary Schools	79,132,284	84,555,705	85,472,994	1,007,704	86,480,698
3 Elementary Instructional Supt	941,989	7,581	9,000	-	9,000
4 Early & Extended Learning	10,123,595	11,023,534	11,480,495	128,251	11,608,745
5 ELEMENTARY EDUCATION	90,764,705	96,224,227	98,703,505	558,869	99,262,374
6 Secondary Education	2,902,514	1,468,271	1,503,210	(65,701)	1,437,510
7 Middle Schools	31,042,731	31,626,933	31,711,585	1,986,713	33,698,297
8 High Schools	34,209,755	36,398,532	36,431,462	1,897,447	38,328,908
9 Athletics Administration	2,272,197	2,351,397	2,354,491	(197,827)	2,156,664
10 Secondary Inst Support	1,014,930	9,324	10,500	-	10,500
11 Pathways & Alt Ed Admin	-	-	437,790	268,566	706,356
12 Career & Technical Education	-	-	661,373	212,420	873,793
13 SECONDARY EDUCATION	71,442,128	71,854,458	73,110,411	4,101,618	77,212,028
14 Education Services	64,055,643	64,627,671	61,001,772	806,234	61,808,006
15 Multilingual & Global Ed	17,464,125	18,078,916	18,944,517	833,225	19,777,742
16 Ed Serv Elem/MS	517,573	551,863	757,736	-	757,736
17 TAG, Ofc of	-	183,245	213,006	10,838	223,844
18 TAG Operations	-	1,841,045	1,749,775	87,830	1,837,605
19 EDUCATION SERVICES	82,037,340	85,282,739	82,666,806	1,738,127	84,404,933
20 Teaching & Learning	5,525,550	3,662,919	3,421,840	(491,571)	2,930,269
21 Physical Ed & Fine Arts	431,062	527,201	286,814	365,780	652,593
22 Language Arts & Reading	1,699,139	1,130,553	677,475	158,220	835,695
23 Mathematics	431,886	351,822	412,567	348,638	761,205
24 Technology	91,244	17,404	397,799	169,333	567,132
25 Science & Enviromntl Ed	716,688	838,864	633,596	47,468	681,064
26 Library Media Services	1,242,655	1,237,787	1,032,557	40,368	1,072,925
27 Social Studies / Foreign Lang	148,042	244,193	84,213	11,657	95,870
28 Career & Tech Ed	1,054,469	1,173,239	442,469	(55,325)	387,144
29 TEACHING & LEARNING	11,340,735	9,183,980	7,389,329	594,567	7,983,896
30 Cultural Relevance, Office of	1,757,208	236,284	73,143	1,558	74,702
31 CULTURAL RELEVANCE, OFFICE OF	1,757,208	236,284	73,143	1,558	74,702
32 Business Services	304,745	311,604	2,357,186	(23,700)	2,333,487
33 Budget, Planning & Acctng	2,519,495	2,541,417	2,564,483	(300,073)	2,264,410
34 Administrative Services	7,972,769	8,589,300	12,355,947	261,562	12,617,509
35 Building Services	37,094,046	37,518,912	32,734,115	(566,876)	32,167,239
36 Techincal Services	-	-	5,844,870	(22,098)	5,822,772
37 Food Services	10,136,802	9,788,472	10,315,555	(222,836)	10,092,719
38 District Wide Operations	56,321,983	64,333,952	59,350,949	1,834,024	61,184,973
39 BUSINESS SERVICES	114,349,839	123,083,659	125,523,106	960,003	126,483,109
40 Human Services	494,479	533,521	345,443	109,064	454,506
41 Benefits	9,403,123	9,104,101	8,333,319	363,925	8,697,243
42 Employment	1,233,852	1,247,457	1,404,598	(34,900)	1,369,697
43 Labor Relations	782,808	501,856	633,509	37,229	670,738
44 Recruiting	163,282	144,201	97,581	110,000	207,581
45 Payroll	390,005	305,229	429,511	(583)	428,928
46 Human Resources	91,439	11,736	-	-	-
47 HUMAN SERVICES	12,558,989	11,848,101	11,243,960	584,734	11,828,694

Fall - Expenditures Summary by Department with Division Totals

Financial Information

2014-2015 Proposed Expenditures Summary by Department	2012-2013	2013-2014	-----2014-2015-----		
	Expenditure	Expenditure	Adopted	Incr/Decr	Revised
48 Prof Leadership & Development	187,616	468,456	476,619	7,626	484,245
49 Professional Development	1,455,460	1,797,407	1,483,223	(8,676)	1,474,547
50 PROF LEADERSHIP & DEVELOPMENT	1,643,076	2,265,863	1,959,843	(1,050)	1,958,792
51 Mscr/Community Recreation	2,425,483	3,207,879	2,451,917	24,665	2,476,582
52 Adult Programs	1,401,977	1,364,388	1,414,696	3,482	1,418,178
53 Youth Programs	7,469,367	8,074,306	8,276,358	128,742	8,405,101
54 MSCR/COMMUNITY RECREATION	11,296,827	12,646,573	12,142,972	156,890	12,299,861
55 Student Services	3,976,379	5,117,565	4,559,214	(158,988)	4,400,226
56 Social Work & Psychologists	6,468,540	7,089,108	7,358,343	142,840	7,501,184
57 Health Services	4,272,722	4,617,093	4,635,396	32,089	4,667,485
58 Innovative Programs	6,929,064	7,396,664	5,498,443	(705,551)	4,792,892
59 AODA	24,894	-	-	-	-
60 Guidance	2,855,088	2,922,603	2,608,582	404,941	3,013,523
61 STUDENT SERVICES	24,526,687	27,143,032	24,659,979	(284,669)	24,375,310
62 General Administration	1,001,926	1,488,582	1,893,699	221,074	2,114,773
63 Public Info / Com Developmnt	1,043,536	1,117,897	793,682	62,039	855,721
64 Spec Assist to the Superintendent	88,038	1,055,013	1,121,421	(139,378)	982,043
65 Board of Education	215,609	164,571	171,103	9,653	180,756
66 Legal Services	505,514	639,913	655,818	(10,540)	645,279
67 Fed & State Programs	869,422	1,140,948	1,072,123	15,582	1,087,705
68 Cooperative Programs	325,512	168,007	-	-	-
69 GENERAL ADMINISTRATION	4,049,557	5,774,931	5,707,846	158,431	5,866,277
70 Informational Services	478,380	516,107	214,322	4,619	218,941
71 Res & Prog Evaluation	595,965	690,406	636,639	165,947	802,586
72 Data Use	1,361,854	1,231,569	-	382,576	382,576
73 Enrollment Office	138,118	261,184	278,132	31,739	309,871
74 Assessment Office	-	-	1,565,128	(606,776)	958,352
75 Technical Services Office	124,881	120,041	-	-	-
76 Technical Services Operations	5,126,069	1,776,863	-	-	-
77 Technology Customer Services	2,086,933	1,822,848	583,847	(100,000)	483,847
78 INFORMATIONAL SERVICES	9,912,201	6,419,018	3,278,067	(121,894)	3,156,173
79 FUND 40's	4,106,449	5,354,034	-	-	-
80 FUND 60's	-	350	-	-	-
81 FUND 70's	167,641	229,554	-	-	-
REPORT TOTAL	439,953,383	457,546,804	446,458,967	8,447,183	454,906,150

Madison Metropolitan School District

October 20, 2014 Budget Meeting

Multi-Year Budget Considerations:

How Actions in FY 2014-15 will Impact FY 2015-16 and Beyond

For MMSD, the most important aspect of multi-year budget planning is the careful use of 'unused tax levy authority' which can be carried forward from one year to the next. For 2014-15, the budget has available just over \$8.8 million of 'unused tax levy authority' which was carried forward from 2013-14.¹

The 2014-15 budget calls for use of \$5.1 million (or 58%) of this carried-over tax levy authority, with the balance of \$3.7 million preserved and carried forward into the 2015-16 budget. Partial use of the carried-over tax levy authority was targeted early in 2014-15 budget development to support the new technology plan. It also supports the compensation increase included in this budget recommendation. We believe this is an appropriate extent of use and caution against any additional use of the \$8.8 million in the 2014-15 budget year.

There are two primary reasons for this recommendation, both of which lie ahead in the 2015-16 school year and beyond.

First, greater use of 'carried-over tax levy authority' to support additional spending this year will decrease equalization aid next year. Equalization aid, which is the district's second largest source of revenue (behind only property taxes) is based on a formula which contains disincentives for spending above a prescribed level (the 'secondary shared cost ceiling'). For example, a sharp increase in shared cost per pupil in 2012-13 contributed to an 11% equalization aid loss in 2013-14.

Looking ahead to 2015-16, depending on the state budget, MMSD is expected to see a 5-10% aid loss next year. Additional spending in 2014-15 would only increase the expected aid loss. For every two dollars (\$2) MMSD spends above the secondary cost ceiling, we lose one dollar (\$1) in equalization aid.

Second, the 2015-16 revenue budget forecast is very uncertain. It is outside of the current two-year state budget, the framework which determines school district revenues. Therefore, we recommend carrying over the \$3.7 million to provide sufficient revenues to meet the needs of the 2015-16 school year.

The uncertainty of 2015-16 revenues, along with anticipated cost pressures on next year's budget, including health insurance costs and increased technology investments, to name just two factors, make it essential that unused tax levy authority is preserved and carried-over into 2015-16.

1. Facing a major aid loss in 2013-14, the district 'under-levied' by \$8.8 million to hold the tax levy increase to 3.384% on 0.35% tax base growth.