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2012- 13 Adopted Budget

October, 2012

**Middleton-Cross Plains Area School District
2012-13 Adopted Budget**

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Adopted Budget
2012 - 13



2012-13 ADOPTED BUDGET - ALL FUNDS
(In Budget Adoption Format)

GENERAL FUND (FUND 10)	2010-11 ACTUAL	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
900 000 Beginning Fund Balance	\$12,297,579	\$13,561,282	\$15,220,529
935 100 Ending Non-Spendable Fund Balance	57,426	35,459	0
936 900 Ending Restricted Fund Balance	10,421	18,775	0
938 900 Ending Assigned Fund Balance	682,884	47,000	0
939 900 Ending Unassigned Fund Balance	12,810,551	15,119,295	15,154,754
TOTAL ENDING FUND BALANCE (930 000)	\$13,561,282	\$15,220,529	\$15,154,754
REVENUES & OTHER FINANCING SOURCES			
100 Operating Transfers - In	0	0	0
LOCAL SOURCES			
210 Taxes	52,198,311	50,969,793	53,099,227
220 Payments in Lieu of Taxes	0	0	0
230 Interfund Payments	0	0	0
240 Payment for Services	56,778	38,897	38,000
260 Non-Capital Sales	279,043	252,946	265,041
270 School Activity Income	122,429	113,673	100,000
280 Interest on Investments	24,879	19,820	15,000
290 Other Revenue - Local Sources	809,163	855,900	796,500
OTHER SCHOOL DISTRICTS WITHIN WISCONSIN			
310 Transit of Aids	0	0	0
340 Payment for Services	1,014,922	1,370,166	1,430,500
390 Other Interdistrict	0	0	0
INTERMEDIATE SOURCES			
510 Transit of State Aids	0	0	0
540 Payment for Services	0	0	0
590 Transit of Aids - Other	0	0	0
STATE SOURCES			
610 State Aid - Catagorical	446,616	440,855	696,700
620 State Aid - General	8,836,928	7,944,950	7,973,020
630 Special Project Grants	73,145	16,245	120,000
640 Payments for Services	0	0	0
650 State Youth Initiative Program	279,830	247,494	247,493
660 DNR Pilot	35,074	37,544	35,000
690 Other Revenue - State	661,206	706,094	866,428
FEDERAL SOURCES			
710 Transit of Aids	0	0	0
720 Impact Aid	0	0	0
730 Special Project Grants	417,623	514,958	606,474
740 Payments for Services	0	0	0
750 ECIA - Title I and V	505,039	391,590	459,147
760 JTPA	0	0	0
790 Other Revenue - Federal	10,087	0	0
OTHER FINANCING SOURCES			
850 Reorganizational Settlement	0	0	0
860 Compensation - Fixed Assets	31,136	8,389	1,000
870 Long-Term Obligations	171,106	590,695	796,987
890 Miscellaneous	0	0	0
OTHER REVENUES			
960 Adjustments	93,673	25,578	0
970 Refund of Disbursements	128,677	171,730	135,000
980 Other Reimbursements	0	0	0
990 Miscellaneous	29,426	4,139	500
TOTAL REVENUES & OTHER FINANCING SOURCES	\$66,225,091	\$64,721,456	\$67,682,017

**2012-13 ADOPTED BUDGET - ALL FUNDS
(In Budget Adoption Format)**

GENERAL FUND (FUND 10) - continued	2010-11 ACTUAL	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
EXPENDITURES & OTHER FINANCING SOURCES			
INSTRUCTION			
110 000 Undifferentiated Curriculum	\$18,389,420	\$18,341,160	\$19,441,185
120 000 Regular Curriculum	11,794,175	10,998,999	11,201,487
130 000 Vocational Curriculum	1,727,542	1,741,059	1,843,695
140 000 Physical Curriculum	2,421,311	2,234,233	2,154,372
150 000 Special Education Curriculum	0	0	0
160 000 Co-Curricular Activities	969,230	832,283	909,120
170 000 Special Needs Curriculum	424,535	400,224	393,178
SUPPORT SERVICES			
210 000 Pupil Services	2,198,368	1,997,992	2,041,606
220 000 Instructional Staff Services	2,788,487	2,601,877	2,896,402
230 000 General Administration	703,145	672,790	601,962
240 000 School Building Administration	3,266,222	3,549,513	3,378,308
250 000 Business Administration	8,102,571	8,127,518	8,891,526
260 000 Central Services	2,469,934	2,358,547	2,303,392
270 000 Insurance & Judgements	449,935	419,186	516,500
280 000 Debt Services	549,239	670,449	773,668
290 000 Other Support Services	441,470	523,876	1,943,564
NON-PROGRAM TRANSACTIONS			
410 000 Interfund Operating Transfers	7,714,293	6,936,411	7,545,264
430 000 General Tuition Payments	511,900	626,712	882,563
490 000 Other Non-Program Transactions	39,611	29,380	30,000
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$64,961,388	\$63,062,209	\$67,747,792

SPECIAL PROJECTS FUND (FUND 20)	2010-11 ACTUAL	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
936 900 Beginning Restricted Fund Balance	\$204,049	\$216,838	\$260,868
936 900 Ending Restricted Fund Balance	216,838	260,868	260,868
TOTAL REVENUES & OTHER FINANCING SOURCES	\$12,065,852	\$10,744,803	\$11,793,637
100 000 Instruction	\$8,843,810	\$7,932,892	\$8,473,616
200 000 Support Services	3,129,499	2,663,435	3,241,621
300 000 Other Services	0	0	0
400 000 Non-Program Transactions	79,754	104,446	78,400
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$12,053,063	\$10,700,773	\$11,793,637

DEBT SERVICE FUND (FUND 30)	2010-11 ACTUAL	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
936 320 Beginning Restricted Fund Balance	\$896,353	\$877,144	\$789,345
992 000 Residual Equity Transfers (Out)	0	0	0
936 320 Ending Restricted Fund Balance	877,144	789,345	737,229
TOTAL REVENUES & OTHER FINANCING SOURCES	\$4,987,860	\$9,181,723	\$4,850,235
281 000 Long-Term Capital Debt	\$5,007,068	\$4,897,275	\$4,902,351
282 000 Refinancing	\$0	\$4,372,247	\$0
283 000 Operational Debt	0	0	0
289 000 Other Long Term Debt-WRS	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$5,007,068	\$9,269,522	\$4,902,351
842 000 INDEBTEDNESS - END OF YEAR	\$37,481,931	\$35,515,560	\$32,149,676

**2012-13 ADOPTED BUDGET - ALL FUNDS
(In Budget Adoption Format)**

CAPITAL PROJECTS FUND (FUND 40)	2010-11 ACTUAL	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
936 900 Beginning Restricted Fund Balance	\$1,216,317	\$1,232,222	\$818,054
992 000 Residual Equity Transfers (Out)	0	0	0
936 900 Ending Restricted Fund Balance	1,232,222	818,054	160,054
TOTAL REVENUES & OTHER FINANCING SOURCES	\$1,965,981	\$1,525,690	\$850,000
200 000 Support Services	1,950,076	1,939,858	1,508,000
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$1,950,076	\$1,939,858	\$1,508,000

FOOD SERVICE FUND (FUND 50)	2010-11 ACTUAL	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
900 000 Beginning Fund Balance	\$247,898	\$190,064	\$219,507
935 100 Ending Non-Spendable Fund Balance	60,244	124,871	0
936 500 Ending Restricted Fund Balance	129,820	94,636	219,507
TOTAL REVENUES & OTHER FINANCING SOURCES	\$2,691,610	\$2,843,035	\$2,810,282
200 000 Support Services	2,749,445	2,813,591	2,810,282
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$2,749,445	\$2,813,591	\$2,810,282

AGENCY FUND (FUND 60)	2010-11 ACTUAL	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
700 000 Assets	\$122,399	\$236,523	\$150,000
800 000 Liabilities & Equity	122,399	236,523	150,000

TRUST FUND (FUND 70)	2010-11 ACTUAL	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
936 900 Beginning Restricted Fund Balance	\$3,034,676	\$4,303,489	\$4,700,427
936 900 Ending Restricted Fund Balance	4,303,489	4,700,427	5,215,427
TOTAL REVENUES & OTHER FINANCING SOURCES	\$2,564,593	\$2,031,999	\$1,962,000
100 000 Instruction	\$0	\$0	\$0
200 000 Support Services	0	0	30,000
300 000 Community Services	0	0	0
400 000 Non-Program Transactions	1,295,780	1,635,061	1,417,000
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$1,295,780	\$1,635,061	\$1,447,000

COMMUNITY SERVICE FUND (FUND 80)	2010-11 ACTUAL	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
936 900 Beginning Restricted Fund Balance	\$320,370	\$343,393	\$464,907
992 000 Residual Equity Transfers (Out)	0	0	0
936 900 Ending Restricted Fund Balance	\$343,393	\$464,907	464,907
TOTAL REVENUES & OTHER FINANCING SOURCES	\$589,434	\$680,411	\$592,393
100 000 Instruction	\$0	\$0	\$0
200 000 Support Services	298,514	279,509	340,024
300 000 Community Services	267,897	279,388	252,369
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$566,411	\$558,897	\$592,393

**2012-13 ADOPTED BUDGET - ALL FUNDS
(In Budget Adoption Format)**

PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)	2010-11 ACTUAL	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
900 000 Beginning Fund Balance	\$0	\$0	\$0
900 000 Ending Fund Balance	0	0	0
TOTAL REVENUES & OTHER FINANCING SOURCES	\$151,178	\$194,591	\$224,316
100 000 Instruction	\$97,367	\$103,303	\$99,316
200 000 Support Services	53,811	91,288	125,000
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$151,178	\$194,591	\$224,316

PROPERTY TAX LEVY BY FUND

FUND	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 ADOPTED BUDGET
General Fund 10	\$52,182,238	\$50,953,244	\$53,083,227
Debt Service Fund 38	321,750	320,250	400,000
Debt Service Fund 39	4,227,323	4,382,079	4,371,669
Capital Projects Fund 41	800,000	825,000	850,000
Community Service Fund 80	340,364	368,890	373,393
TOTAL SCHOOL LEVY	\$57,871,675	\$56,849,463	\$59,078,289

**2012-13 CONDENSED BUDGET SUMMARY
SOURCE/OBJECT SUMMARY - ALL FUNDS**

REVENUE

SOURCE/DESCRIPTION	GENERAL (10) FUND	SPECIAL PROJECTS (20) FUNDS	DEBT SERVICE (30) FUNDS	CAPITAL PROJECTS (40) FUNDS	FOOD SERVICE (50) FUND	TRUST (70) FUND	COMMUNITY SERVICE (80) FUNDS	PKG/CO-OP PROGRAMS (90) FUNDS	ALL FUNDS TOTAL
100 - OPERATING TRANSFERS	\$0	\$7,537,414	\$0	\$0	\$0	\$0	\$0	\$7,850	\$7,545,264
200 - LOCAL SOURCES	54,313,768	116,750	4,771,669	850,000	2,022,988	77,000	592,393	68,000	62,812,568
300 - INTER-DISTRICT SOURCES	1,430,500	30,000	0	0	0	0	0	148,466	1,608,966
500 - INTERMEDIATE SOURCES	0	0	0	0	0	0	0	0	0
600 - STATE SOURCES	9,938,641	2,570,000	0	0	38,000	0	0	0	12,546,641
700 - FEDERAL SOURCES	1,065,621	1,450,873	0	0	749,294	0	0	0	3,265,788
800 - NON-REVENUE SOURCES	797,987	88,600	0	0	0	0	0	0	886,587
900 - OTHER REVENUE RECEIPTS	135,500	0	78,566	0	0	1,885,000	0	0	2,099,066
TOTAL REVENUE	\$67,682,017	\$11,793,637	\$4,850,235	\$850,000	\$2,810,282	\$1,962,000	\$592,393	\$224,316	\$90,764,880

EXPENDITURES

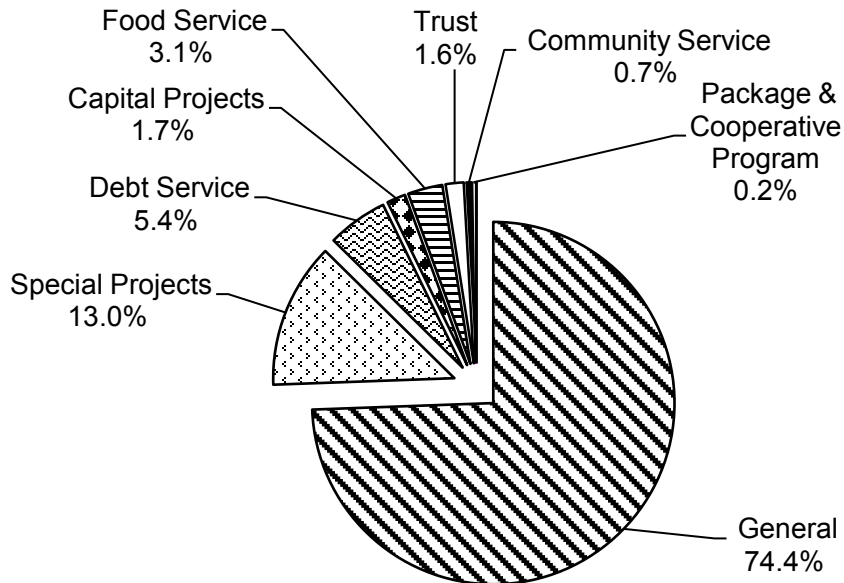
OBJECT/DESCRIPTION	GENERAL (10) FUND	SPECIAL PROJECTS (20) FUNDS	DEBT SERVICE (30) FUNDS	CAPITAL PROJECTS (40) FUNDS	FOOD SERVICE (50) FUND	TRUST (70) FUND	COMMUNITY SERVICE (80) FUNDS	PKG/CO-OP PROGRAMS (90) FUNDS	ALL FUNDS TOTAL
100 - SALARIES	\$34,928,867	\$7,845,799	\$0	\$0	\$832,377	\$0	\$361,333	\$30,840	\$43,999,216
200 - FRINGE BENEFITS	13,347,528	3,242,465	0	0	345,593	0	102,860	3,676	\$17,042,122
300 - PURCHASED SERVICES	6,270,012	277,703	0	1,475,000	47,575	30,000	80,250	39,600	\$8,220,140
400 - NON-CAPITAL OBJECTS	2,520,495	188,791	0	0	1,360,744	0	35,500	80,700	\$4,186,230
500 - CAPITAL OBJECTS	1,519,940	157,525	0	33,000	118,076	0	11,200	15,000	\$1,854,741
600 - DEBT RETIREMENT	773,668	0	4,902,351	0	89,217	0	0	0	\$5,765,236
700 - INSURANCE & JUDGEMENTS	517,384	66,504	0	0	1,500	0	0	0	\$585,388
800 - INTERFUND TRANSFERS	7,545,264	0	0	0	0	0	0	0	\$7,545,264
900 - OTHER OBJECTS	324,634	14,850	0	0	15,200	1,417,000	1,250	54,500	\$1,827,434
TOTAL EXPENDITURES	\$67,747,792	\$11,793,637	\$4,902,351	\$1,508,000	\$2,810,282	\$1,447,000	\$592,393	\$224,316	\$91,025,771

2012-13 ADOPTED BUDGET SUMMARY

Expenditure Budget and Tax Levy/Rate

FUND	2011-12 BUDGET	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET	DIFFERENCE	% CHANGE
General	\$64,991,066	\$63,062,209	\$67,747,792	\$2,756,726	4.24%
Special Projects	11,708,156	10,700,773	11,793,637	\$85,481	0.73%
Debt Service	5,007,068	9,269,522	4,902,351	(\$104,717)	-2.09%
Capital Projects	1,880,000	1,939,858	1,508,000	(\$372,000)	-19.79%
Food Service	3,039,778	2,813,591	2,810,282	(\$229,496)	-7.55%
Trust	1,350,000	1,635,061	1,447,000	\$97,000	7.19%
Community Service	540,890	558,897	592,393	\$51,503	9.52%
Package & Cooperative Program	226,144	194,591	224,316	(\$1,828)	-0.81%
TOTAL ALL FUNDS	\$88,743,102	\$90,174,502	\$91,025,771	\$2,282,669	2.57%
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Tax Levy	\$56,849,463	\$56,849,463	\$59,078,289	\$2,228,826	3.92%
Tax Rate	10.41	10.41	10.91	0.50	4.80%

2011-12 Budget By Fund



2012-13 ADOPTED BUDGET REVENUE LIMIT CALCULATION

2011-12 Base Revenue Limit (Funds 10,38,41)		\$60,699,928
Base Membership:		5,971
September 2009 w/40% Summer School ADM	5,789	
September 2010 w/40% Summer School ADM	5,961	
September 2011 w/40% Summer School ADM	6,163	
2011-12 Base Per Member		\$10,165.79
2012-13 Per Member Adjustment		\$50.00
2012-13 Base Per Member		\$10,215.79
2012-13 Membership Multiplier:		6,155
September 2010 w/40% Summer School ADM	5,961	
September 2011 w/40% Summer School ADM	6,163	
September 2012 w/40% Summer School ADM	6,340	
2012-13 Revenue Limit Without Allowable Carryover and Exemptions		\$62,878,187
2011-12 Unused Allowable Revenue Limit Carryover		0
2012-13 Revenue Limit With Allowable Carryover		62,878,187
Transfer of Service Exemption		250,108
Territory Transfer Exemption		0
Referendum To Exceed Revenue Limit		0
Federal Impact Aid Loss Exemption		0
2012-13 Revenue Limit With Allowable Carryover and Total Exemptions		63,128,295
2012-13 General State Aid		7,973,020
2012-13 General State Aid	7,973,020	
2012-13 Revenue Limit Tax Levy (Funds 10,38,41)		\$55,155,275

2012-13 TAX LEVY DETAIL FOR REVENUE LIMIT CALCULATION:

Allowable Tax Levy Subject To Revenue Limit		\$55,155,275
General (10) Fund (including Computer Aid)	53,905,275	
Non-Referendum Debt Service (38) Fund	400,000	
Capital Projects Sinking (41) Fund	850,000	

2012-13 TOTAL TAX LEVY SUMMARY:

Allowable Tax Levy Subject To Revenue Limit		\$55,155,275
General Fund Levy For Prior Year Taxes		29,380
Debt Service (39) Fund Levy		4,371,669
Community Service (80) Fund Levy		373,393
Total All Fund Levy Prior To Computer Aid Adjustment		\$59,929,717
State Computer Aid Adjustment		851,428
Total All Fund Levy with Computer Aid Adjustment		\$59,078,289

REVENUE LIMIT EXPLANATION

In 1993 Wisconsin Statute 121.90 placed a limit on the funds a school district is able to generate from its two largest sources of revenue - general state aid and local tax levies. There are five basic steps in calculating the revenue limit:

Step 1:

Determine the previous year's (2011-12) revenue limit base by adding general state aid, tax levy for Funds 10, 38 and 41, and state computer aid in lieu of taxes.

Formula: General State Aid + Tax Levy (Funds 10, 38 & 41) + Computer Aid = Base Revenue Limit

MCPASD: $\$7,944,950 + \$52,058,884 + \$696,094 = \$60,699,928$

Step 2:

Determine the revenue base per member by dividing the revenue base by an average of the district's three previous September membership (enrollment) totals and a percentage of the summer school membership for each year.

Formula: Revenue Base ÷ Average 2009, 2010 and 2011 September Membership (including summer school) = Revenue Base per Member

MCPASD: $\$60,699,928 \div 5,971 = \$10,165.79$

Step 3:

Determine the maximum allowable revenue base per member by applying the per member adjustment, as determined by the state legislature, to the revenue base per member. The per member adjustment for 2012-13 is \$50 for all districts.

Formula: Per Member Adjustment + Revenue Base per Member = Maximum Allowable Revenue Base per Member

MCPASD: $\$50.00 + \$10,165.79 = \$10,215.79$

Step 4:

Determine a new three-year membership average.

Formula: 2010 and 2011 September membership (including summer school) and actual September 2012 membership (including summer school) ÷ 3 = Three-Year membership. The September 2011 and September 2012 membership figure includes the 4K program.

MCPASD: $5,961 + 6,163 + 6,340 \div 3 = 6,155$

REVENUE LIMIT EXPLANATION - continued

Step 5:

Determine the revenue limit by multiplying the maximum allowable revenue base per member by the new three-year membership average.

Formula: Maximum Allowable Revenue Base per Member x Three-Year Membership Average =
Revenue Limit

MCPASD: \$10,215.79 x 6,155 = \$62,878,187

A school district's revenue limit is increased by various factors such as new costs that occur to provide special education services for students moving into a school district that previously received special education services from another district. The revenue limit may also be increased when a district is required to assume new financial responsibilities from another governmental unit, passes a referendum for the express purpose of increasing the limit, loses Federal Impact Aid, or is experiencing declining enrollment. In 2012-13, our school district's revenue limit will increase by \$250,108 to fund additional costs for students requiring special education or bilingual services for students that have moved into our school district last school year.

After the revenue limit and any exemptions to the limit have been determined, a district's allowable tax levy can be determined. This is done by subtracting the general state aid the school district will receive from the revenue limit (\$7,973,020 is the amount for 2012-13 as certified by DPI). The allowable tax levy is distributed among the general operating fund (Fund 10) and capital (maintenance) projects fund (Fund 41). Any debt service levies derived from new debt since 1998 that were not approved by referendum (Fund 38) must also be included in the revenue limit calculation. The 2012-13 levy for Fund 38 is \$400,000 to fund principal and interest payments for the energy conservation (Performance Contract) project and school safety & security project. This results in an allowable tax levy subject to the revenue limit of \$55,155,275.

The levies for referendum approved debt service (Fund 39), community service fund (Fund 80) and prior year taxes (payments made to municipalities in the prior year for uncollectible personal property taxes) are not subject to the revenue limit. This increases the total allowable tax levy to \$59,929,717.

Beginning in the 1999-00 fiscal year, the state exempted business computer equipment from school district property values. The state compensates school districts for this loss in property value by providing computer aid equal to the amount of taxes that the district would have received from the value of the exempted business computer equipment. In 2012-13, our district will receive \$851,428 in state computer aid. This amount is subtracted from the total allowable tax levy. This results in a total school tax levy of \$59,078,289 for the 2012-13 fiscal year.

Additional information from the Wisconsin Department of Public Instruction regarding revenue limits can be found on the DPI School Financial Services website at:

www.dpi.state.wi.us/sfs/revlimex.html

**FUND 10 - GENERAL FUND
2012-13 REVENUE BUDGET
SOURCE DETAIL**

SOURCE/DESCRIPTION	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 BUDGET	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
100 - OPERATING TRANSFER IN	0	0	0	0	0
211 - PROPERTY TAXES	48,772,757	52,170,633	50,913,634	50,913,635	53,053,847
212 - PRIOR YEAR TAXES	757	11,605	39,610	39,610	29,380
213 - MOBILE HOME TAXES	13,564	16,073	13,000	16,549	16,000
219 - OTHER TAXES	0	0	0	0	0
244 - RECEIPT FROM MUNICIPALITY	13,418	13,285	13,000	14,335	13,000
248 - TRANSP FEES - INDIVIDUALS	960	10,327	5,000	7,831	5,000
249 - BUS CHARTERS	35,967	33,166	25,000	16,732	20,000
262 - RESALE	206,772	279,043	229,000	252,946	265,041
271 - ACTIVITY INCOME	108,431	101,155	100,000	104,244	100,000
279 - OTHER ACTIVITY INCOME	42,508	21,275	2,500	9,429	0
280 - INTEREST ON INVESTMENTS	30,971	24,879	25,000	19,820	15,000
291 - GIFTS	101	34,631	30,000	6,150	0
292 - STUDENT FEES	331,633	442,642	460,500	479,119	475,000
293 - BUILDING & EQUIPMENT RENTAL	142,497	146,925	130,000	180,963	140,000
294 - TEXTBOOK FEES	132,069	184,860	180,000	189,601	181,500
295 - SUMMER SCHOOL FEES	400	14	0	67	0
297 - STUDENT FINES	46	90	0	0	0
299 - OTHER LOCAL SOURCES	0	0	0	0	0
341 - TUITION-NON-OPEN ENROLLMENT	0	0	0	0	0
345 - TUITION-OPEN ENROLLMENT	543,233	999,022	1,300,000	1,333,342	1,370,000
348 - OTHER SD-TRANSACTIONS		15,900	0	13,263	5,000
349 - INSTRUCTIONAL STAFF DEV	0	0	30,000	23,560	55,500
590 - OTHER REVENUE - INTERMEDIATE	0	0	0	0	0
612 - TRANSPORTATION AID	171,889	162,400	150,000	158,200	155,000
613 - LIBRARY AID	194,727	195,918	211,000	211,582	190,000
618 - BILINGUAL AID	78,613	88,298	70,000	71,073	44,000
619 - PER PUPIL ADJ	0	0	0	0	307,700
621 - GENERAL EQUALIZATION AID	6,900,953	7,028,619	3,102,726	3,092,622	7,973,020
623 - SPECIAL ADJUSTMENT AID	2,958,367	1,808,309	4,852,328	4,852,328	0
629 - OTHER STATE GENERAL AID	0	0	0	0	0
630 - SPECIAL PROJECT AID	114,979	73,145	0	16,245	120,000
650 - STATE REV - SAGE	0	279,830	248,277	247,493	247,493
660 - DNR PILOT	31,891	35,074	30,000	37,544	35,000
690 - OTHER STATE REVENUE	654,798	661,206	706,094	706,094	866,428
713 - VOCATIONAL EDUCATION AID	0	0	0	0	0
718 - FEDERAL AID - STABILIZATION FD	553,913	0	0	0	0
730 - SPECIAL PROJECT GRANTS	252,494	417,623	649,511	514,958	606,474
751 - TITLE I	572,692	505,039	404,440	391,590	459,147
752 - TITLE V	0	0	0	0	0
790 - DIRECT FEDERAL AID	0	10,087	0	0	0
860 - SALE OF FIXED ASSETS	1,000	0	0	0	0
861 - EQUIPMENT SALES	2,742	31,136	1,000	8,389	1,000
878 - CAPITAL LEASES	742,074	171,106	590,695	590,695	796,987

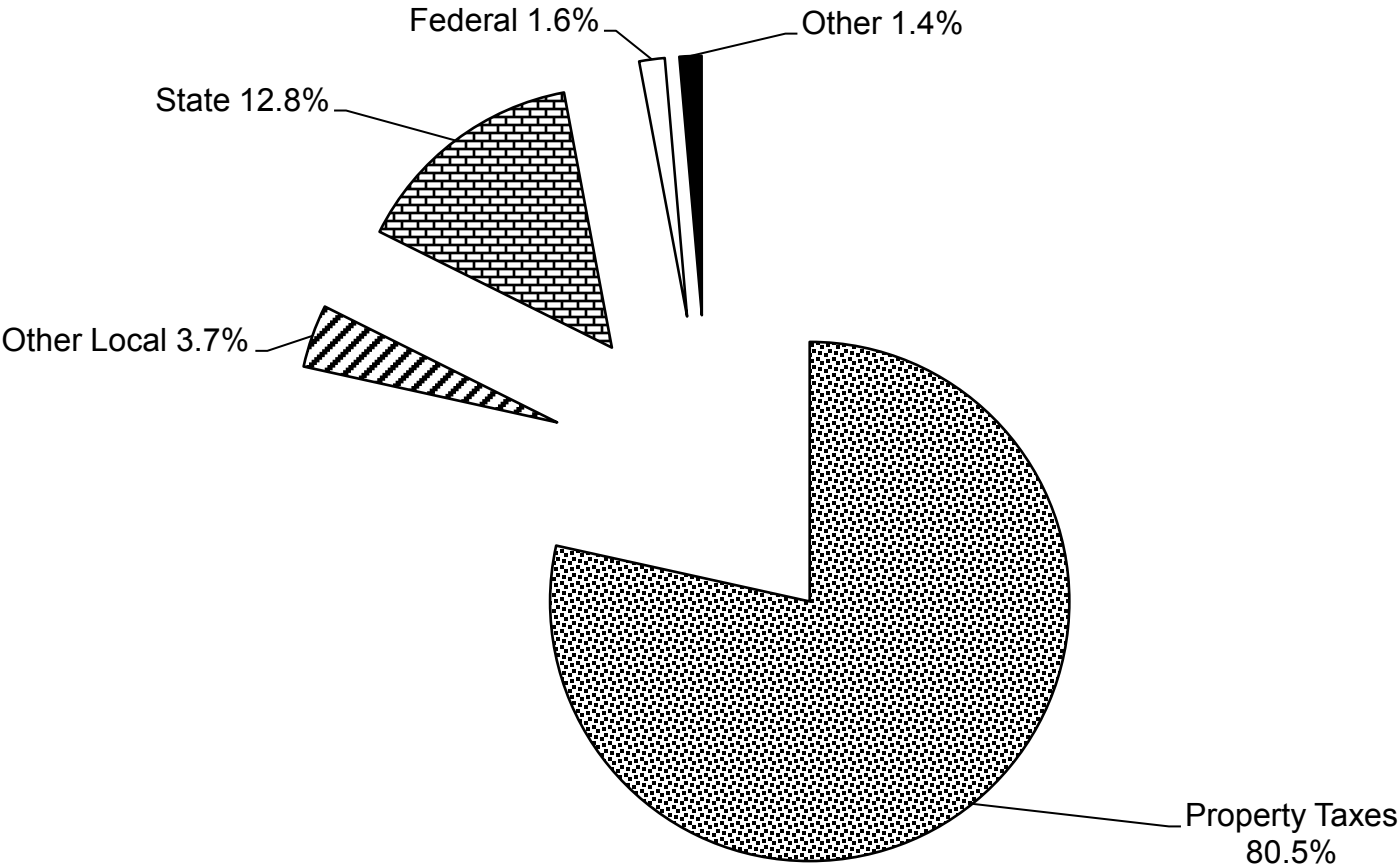
**FUND 10 - GENERAL FUND
2012-13 REVENUE BUDGET
SOURCE DETAIL**

SOURCE/DESCRIPTION	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 BUDGET	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
961 - CASH - SHORT/OVER	0	0	0	0	0
964 - INSURANCE DIVIDEND	0	93,673	0	0	0
968 - DEBT PREMIUM/ACCRUED INTEREST	33,120	0	25,500	25,578	0
971 - AIDABLE REFUND	99,906	128,677	155,962	171,730	135,000
972 - NON-AIDABLE REFUND	0	0	0	0	0
981 - MEDICAL SERVICE REIMBURSEMENT	0	0	0	0	0
990- OTHER MISCELLANEOUS REVENUE	4,591	29,426	2,000	4,139	500
999 - MISCELLANEOUS REVENUE	0	0	0	0	0
TOTALS	\$63,744,833	\$66,225,091	\$64,695,777	\$64,721,456	\$67,682,017

2012-13 GENERAL FUND REVENUE BUDGET SUMMARY

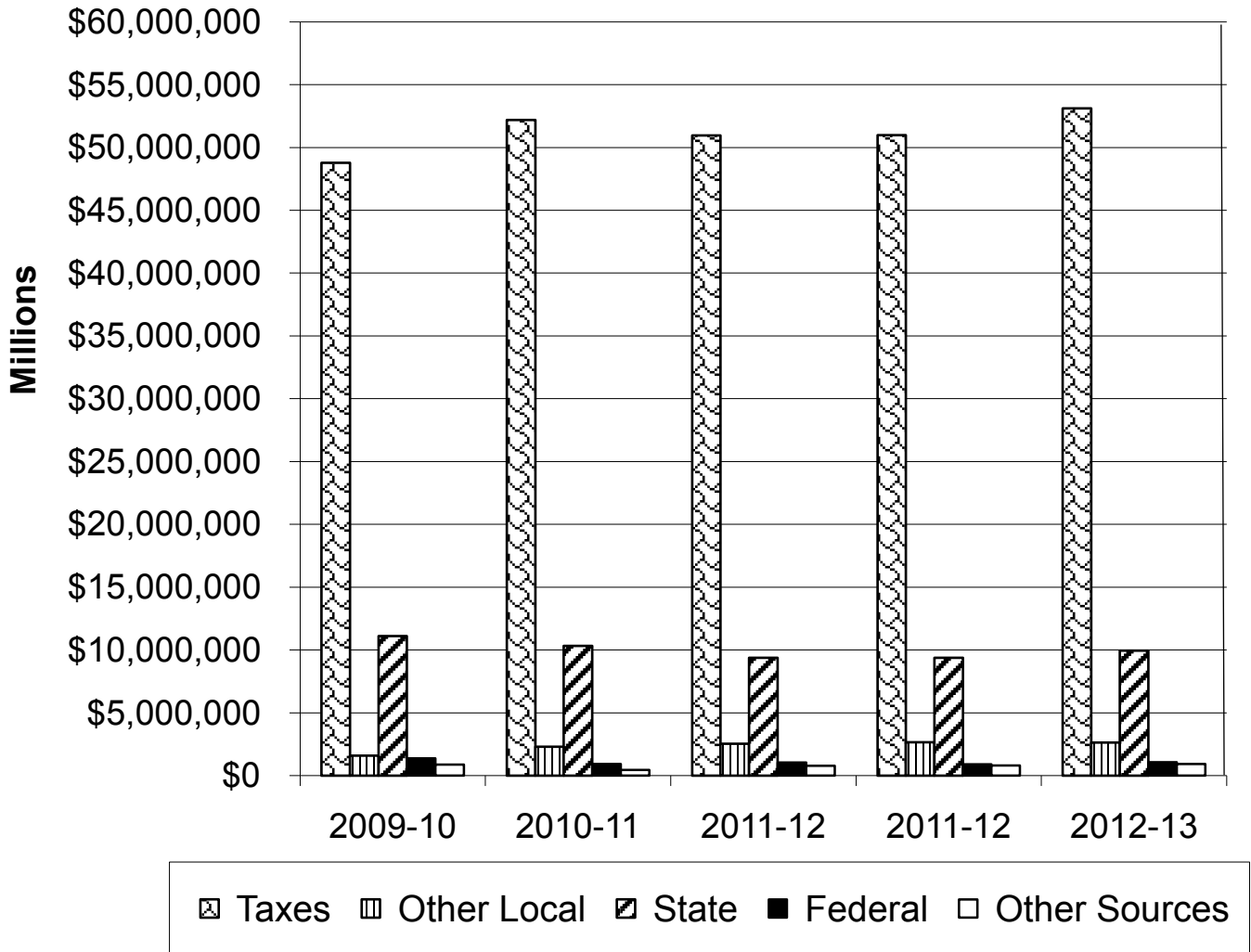
CATEGORY	2011-12 BUDGET	2011-12 UNAUDITED ACTUAL	2012-13 BUDGET	DIFFERENCE	% CHANGE
Taxes	\$50,966,244	\$50,969,794	\$53,099,227	\$2,132,983	4.19%
Other Local	2,530,000	2,651,402	2,645,041	115,041	4.55%
State	9,370,425	9,393,181	9,938,641	568,216	6.06%
Federal	1,053,951	906,548	1,065,621	11,670	1.11%
Other	775,157	800,531	933,487	158,330	20.43%
TOTAL	\$64,695,777	\$64,721,456	\$67,682,017	\$2,986,240	4.62%

2012-13 General Fund Revenues by Source



GENERAL FUND REVENUE HISTORY

CATEGORY	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 BUDGET	2011-12 UNAUDITED ACTUAL	2012-13 BUDGET
Taxes	\$48,787,078	\$52,198,311	\$50,966,244	\$50,969,794	\$53,099,227
Other Local	1,589,006	2,307,214	2,530,000	2,651,402	2,645,041
State	11,106,217	10,332,799	9,370,425	9,393,181	9,938,641
Federal	1,379,099	932,749	1,053,951	906,548	1,065,621
Other Sources	883,433	454,018	775,157	800,531	933,487
TOTAL	\$63,744,833	\$66,225,091	\$64,695,777	\$64,721,456	\$67,682,017



**FUND 10 - GENERAL FUND
2012-13 EXPENDITURE BUDGET
OBJECT DETAIL**

OBJECT/DESCRIPTION	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 BUDGET	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
100 - SALARIES	\$32,168,088	\$33,441,767	\$33,953,787	\$33,753,859	\$34,928,867
211 - RETIREMENT-EMPLOYEE	1,864,416	2,033,418	0	0	0
212 - RETIREMENT-EMPLOYER	1,451,409	1,613,588	1,977,192	1,898,310	2,235,263
218 - EMPLOYEE BENEFIT TRUST CONTRIB	1,434,144	1,387,095	1,403,256	1,422,818	1,434,686
220 - SOCIAL SECURITY	2,432,236	2,505,512	2,563,680	2,496,885	2,541,022
230 - LIFE INSURANCE	20,831	21,629	23,351	22,053	21,876
241 - HEALTH INSURANCE	5,820,063	6,230,522	5,735,061	5,149,800	5,669,615
243 - DENTAL INSURANCE	607,407	627,644	736,716	603,300	718,073
250 - DISABILITY INSURANCE	262,244	202,795	230,097	223,024	231,973
291 - COLLEGE CREDIT REIMBURSEMENT	9,720	17,490	13,530	13,530	0
299 - OTHER EMPLOYEE BENEFITS	452,563	400,214	491,280	501,280	495,020
310 - PERSONAL SERVICES	695,271	1,124,323	1,879,578	2,016,488	1,970,085
323 - OPERATIONAL SERVICES	82,680	104,546	95,000	92,672	90,000
324 - MAINTENANCE/REPAIR	327,258	339,929	365,045	358,103	386,645
327 - CONSTRUCTION SERVICES	31,752	38,944	57,400	65,472	454,400
329 - OTHER PROPERTY SERVICES	25	43	0	0	0
331 - GAS FOR HEAT	214,397	211,177	268,250	147,146	265,750
332 - OIL FOR HEAT	0	0	4,000	0	4,000
336 - ELECTRICITY	792,286	828,279	868,500	877,430	892,500
337 - WATER	16,296	15,655	17,625	18,213	17,625
338 - SEWER	31,615	30,310	33,450	31,427	33,450
339 - OTHER UTILITIES/ STORM WATER	0	0	0	0	0
341 - PUPIL TRAVEL	205,309	231,902	223,883	263,795	232,323
342 - EMPLOYEE TRAVEL	146,384	110,289	149,094	155,042	233,051
343 - CONTRACT SERVICE TRAVEL	0	0	0	0	0
348 - VEHICLE FUEL	198,389	232,593	304,225	252,409	291,425
351 - ADVERTISING	9,247	7,461	9,700	11,296	12,300
353 - POSTAGE	53,254	54,555	52,335	43,580	49,054
354 - PRINTING	233,755	223,886	229,067	217,870	217,671
355 - TELEPHONE	37,778	45,959	46,500	39,371	31,550
358 - ON-LINE COMMUNICATIONS	111,615	106,306	118,271	121,117	99,620
370 - NON-GOVERNMENT PAYMENTS	0	0	0	0	24,000
381 - PAYMENT TO MUNICIPALITY	76,132	79,956	90,000	79,579	86,000
382 - INTERDISTRICT PAYMENT	413,955	402,316	551,300	462,839	695,300
384 - PAYMENTS-OTHER DISTRICTS	0	0	0	0	0
386 - PAYMENTS-CESA	0	0	0	0	0
387 - PAYMENTS-STATE/UW SYSTEM	13,883	110,988	175,428	128,182	172,263
389 - PAYMENTS-WI TECH COLLEGE	4,890	20,254	8,500	35,690	11,000
411 - GENERAL SUPPLIES	736,754	803,529	861,137	730,702	1,031,312
413 - PERIODICALS - NON-INSTRUCT	5,835	5,555	5,999	4,788	6,340
414 - TESTS	14,882	16,788	55,000	47,570	75,000
415 - FOOD	47,985	46,499	40,468	46,237	48,164
416 - MEDICAL SUPPLIES	2,842	3,884	5,200	3,415	5,200
417 - PAPER	13,633	(7,226)	32,055	24,308	39,485
419 - TIRES/OTHER SUPPLIES	5,543	12,488	35,307	34,666	12,500
420 - APPAREL	(9,750)	34,364	9,500	2,502	9,900

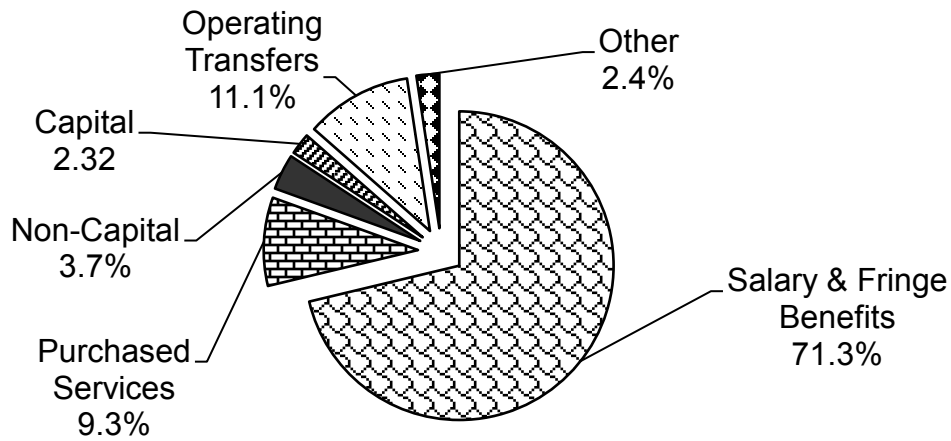
**FUND 10 - GENERAL FUND
2012-13 EXPENDITURE BUDGET
OBJECT DETAIL**

OBJECT/DESCRIPTION	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 BUDGET	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
431 - AV MEDIA - INSTRUCTIONAL	\$10,872	\$21,154	10,930	12,991	7,400
432 - LIBRARY BOOKS	133,167	130,740	116,918	115,917	64,810
433 - NEWSPAPERS - INSTRUCTIONAL	1,145	1,310	1,486	1,333	1,480
434 - PERIODICALS - INSTRUCTIONAL	8,998	9,974	6,474	6,119	5,840
435 - SOFTWARE - INSTRUCTIONAL	109,379	89,104	68,424	65,042	115,914
439 - OTHER INSTRUCTIONAL MEDIA	10,728	7,221	4,650	4,881	4,070
440 - NON-CAPITAL EQUIPMENT	107,333	119,470	98,823	73,450	127,901
446 - TOOLS	258	2,466	2,500	131	2,700
450 - RESALE	202,561	259,696	222,500	232,702	265,041
471 - TEXTBOOKS	379,686	78,965	281,240	275,690	437,238
472 - WORKBOOKS	52,194	39,339	53,545	49,272	55,750
479 - OTHER INSTR. BOOKS	4,455	661	928	1,006	1,700
480 - SOFTWARE - NON-INSTRUCTIONAL	107,238	192,832	131,855	112,260	202,750
490 - OTHER - NON CAP ITEMS	0	0	0	0	0
511 - SITES - PURCHASE/ADDITION	0	0	0	0	0
521 - SITE COMPONENTS	0	0	0	0	0
537 - BUILDING RENTAL	800	1,600	1,600	1,600	1,600
551 - EQUIPMENT ADDITION	688,785	812,675	690,429	646,094	550,817
552 - VEHICLE ADDITION	0	0	80,719	80,719	173,525
553 - EQUIP ADDITION OVER \$5000	(2,475)	76,654	8,901	10,074	59,000
561 - EQUIPMENT REPLACEMENT	129,015	245,700	121,007	155,382	100,699
562 - VEHICLE REPLACEMENT	543,704	171,106	410,317	361,714	336,550
563 - EQUIP REPLACEMENT OVER \$5000	47,489	25,976	110,880	138,152	297,049
571 - EQUIPMENT RENTAL	0	350	500	0	700
678 - PRINCIPAL-CAPITAL LEASES	398,315	443,116	570,719	562,867	655,500
682 - SHORT-TERM INTEREST	125,564	59,282	54,000	54,042	70,000
686 - INTEREST-TEACH WIRING LOAN	0	0	0	0	0
688 - INTEREST-CAPITAL LEASES	45,316	44,078	49,610	49,549	44,168
691 - PAYING AGENT FEES	2,904	2,765	3,000	3,991	4,000
711 - LIABILITY INSURANCE	17,869	18,043	18,000	17,160	19,500
712 - PROPERTY INSURANCE	48,021	19,933	51,500	51,867	70,000
713 - WORKERS COMPENSATION	267,906	295,917	255,000	244,026	270,000
714 - FIDELITY BOND INSURANCE	1,464	2,911	3,000	2,911	3,000
715 - UMBRELLA INSURANCE	9,529	10,250	11,000	10,783	20,000
719 - OTHER INSURANCE	91,609	93,554	86,963	83,550	109,884
730 - UNEMPLOYMENT COMPENSATION	41,159	18,808	20,000	27,421	25,000
827 - OPER TRANSFER-FUND 27	7,245,080	7,304,687	7,430,506	6,926,881	7,537,414
839 - OPER TRANSFER-FUND 39	0	400,000	0	0	0
846 - OPER TRANSFER-FUND 46	0	0	0	0	0
895 - OPER TRANSFER-FUND 95	0	9,606	9,000	9,530	7,850
896 - OPER TRANSFER-FUND 96	0	0	0	0	0
940 - DUES AND FEES	174,763	191,595	239,375	232,666	277,634
942 - REGISTRATION FEES	0	0	0	0	2,000
960 - ADJUSTMENTS	44	(476)	0	0	0
972 - REFUND-NON AIDABLE	11,606	39,611	30,000	29,380	30,000
998 - CONTINGENCY	0	0	0	0	0
999 - MISCELLANEOUS	2,780	3,489	15,000	14,288	15,000
TOTALS	\$62,056,277	\$64,961,388	\$64,991,066	\$63,062,209	\$67,747,792

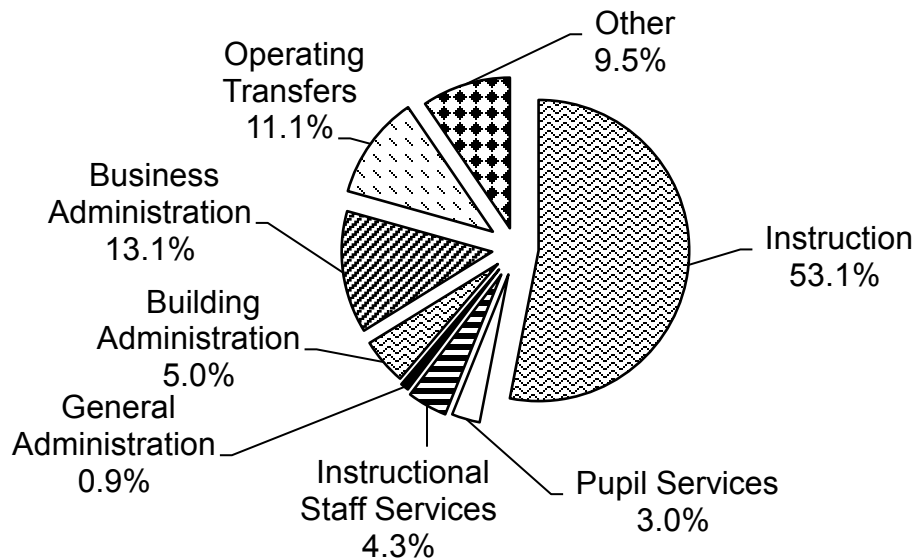
2012-13 GENERAL FUND EXPENDITURE BUDGET SUMMARY

CATEGORY	2011-12 BUDGET	2011-12 UNAUDITED ACTUAL	2012-13 BUDGET	DIFFERENCE	% CHANGE
Expenditures by Object:					
Salaries & Fringe Benefits	\$47,127,950	\$46,084,859	\$48,276,395	\$1,148,445	2.44%
Purchased Services	5,547,151	5,417,721	6,270,012	722,861	13.03%
Non-Capital	2,044,939	1,844,982	2,520,495	475,556	23.26%
Capital	1,424,353	1,393,735	1,519,940	95,587	6.71%
Operating Transfers	7,439,506	6,936,411	7,545,264	105,758	1.42%
Other	1,407,167	1,384,501	1,615,686	208,519	14.82%
Expenditures by Function:					
Instruction	\$35,726,213	\$34,547,958	\$35,943,037	\$216,824	0.61%
Pupil Services	2,198,368	1,997,992	2,041,606	(156,762)	-7.13%
Instructional Staff Services	2,788,487	2,601,877	2,896,402	107,915	3.87%
General Administration	703,145	672,790	601,962	(101,183)	-14.39%
Building Administration	3,266,222	3,549,513	3,378,308	112,086	3.43%
Business Administration	8,102,571	8,127,518	8,891,526	788,955	9.74%
Operating Transfers	7,714,293	6,936,411	7,545,264	(169,029)	-2.19%
Other	4,491,767	4,707,702	6,449,687	1,957,920	43.59%
TOTAL	\$64,991,066	\$63,062,209	\$67,747,792	\$2,756,726	4.24%

2012-13 General Fund Expenditures by Object



2012-13 General Fund Expenditures by Function



**FUND 20 - SPECIAL PROJECTS
2012-13 REVENUE AND EXPENDITURE BUDGET
SOURCE/OBJECT DETAIL**

REVENUE

SOURCE/DESCRIPTION	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 BUDGET	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
110 - OPERATING TRANSFER IN	\$7,240,888	\$7,304,687	\$7,430,506	\$6,926,881	\$7,537,414
279 - OTHER SCHOOL ACTIVITY REVENUE	0	\$0	\$0	\$0	\$0
280 - INTEREST ON INVESTMENTS	0	0	0	0	0
291 - GIFTS	300,687	130,193	125,000	173,029	116,750
316 - TRANSIT OF STATE AIDS - INTERDIST	0	0	0	0	0
346 - TUITION - EEN NON-OPEN ENROLL	0	0	0	0	0
347 - TUITION - EEN OPEN ENROLLMENT	108,098	145,926	143,000	10,926	0
349 - INSTRUCTIONAL SERVICES - OTHER	12,434	20,718	18,000	20,464	30,000
516 - TRANSIT OF STATE AIDS - INTERMED	0	0	0	0	0
517 - TRANSIT FED AID - MINI GRANT	0	0	0	0	0
611 - STATE HANDICAPPED AID	2,792,141	2,897,054	2,775,000	2,784,312	2,500,000
625 - STATE HIGH COST SPECIAL EDUC AID	142,943	173,954	70,000	73,941	70,000
711 - FED HIGH COST SPECIAL EDUC AID	42,930	1,195	30,000	32,661	25,000
730 - SPECIAL PROJECT FEDERAL GRANTS	1,847,669	1,310,135	1,116,650	722,589	1,380,873
780 - REVENUE DEPT OF HEALTH	109,699	0	0	0	45,000
878 - LONG TERM DEBT PROCEEDS	0	81,990	0	0	88,600
TOTAL REVENUE	\$12,597,489	\$12,065,852	\$11,708,156	\$10,744,803	\$11,793,637

EXPENDITURES

OBJECT/DESCRIPTION	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 BUDGET	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
100 - SALARIES	\$7,950,286	\$7,825,714	\$7,659,338	\$7,292,890	\$7,845,799
211 - RETIREMENT-EMPLOYEE	461,820	471,962	0	0	0
212 - RETIREMENT-EMPLOYER	361,588	371,996	442,828	404,127	448,805
218 - CONTRIBUTION TO EBTF (FD - 73)	370,160	339,390	333,893	309,556	322,194
220 - SOCIAL SECURITY	596,387	582,017	608,032	534,579	562,562
230 - LIFE INSURANCE	3,726	3,528	3,038	3,203	3,330
241 - HEALTH INSURANCE	1,848,489	1,682,126	1,637,401	1,301,050	1,559,605
243 - DENTAL INSURANCE	169,421	166,114	202,766	160,796	197,304
250 - DISABILITY INSURANCE	63,890	46,309	51,605	48,316	51,865
291 - COLLEGE CREDIT	0	5,726	0	0	0
299 - STIPENDS	0	0	100,300	90,300	96,800
310 - PERSONAL SERVICES	49,331	52,407	62,045	53,917	106,332
324 - MAINTENANCE/REPAIR	362	282	2,676	77	248
327 - CONSTRUCTION SERVICES	911	0	3,249	3,404	0
341 - PUPIL TRAVEL	77,186	9,628	21,905	20,894	17,500
342 - EMPLOYEE TRAVEL	59,656	51,667	47,325	35,051	32,023
348 - VEHICLE FUEL	32,994	40,575	48,000	41,232	42,500
353 - POSTAGE	579	551	500	493	500
354 - PRINTING	3,994	2,131	1,475	1,370	4,000
355 - TELEPHONE	1,438	2,032	2,650	1,550	1,600
370 - PAYMENT TO NON-GOVT AGENCY	4,120	0	63,763	83,571	1,000
382 - INTERDISTRICT PAYMENT	90,161	76,279	85,000	15,366	72,000
389 - PAYMENTS - WI TECH COLLEGES	0	0	0	0	0
411 - GENERAL SUPPLIES	206,227	113,357	201,973	189,656	176,967
413 - NON INSTRUCTIONAL PERIOD	0	4,509	6,100	4,574	0
415 - FOOD	250	177	100	89	100
419 - TIRES/OTHER SUPPLIES	781	1,871	1,600	3,586	2,250
434 - PERIODICALS	10,810	0	220	70	224
435 - SOFTWARE - INSTRUCTIONAL	1,158	0	500	400	500
440 - NON-CAPITAL EQUIPMENT	5,452	3,717	10,001	2,168	3,475
471 - TEXTBOOKS	1,390	2,673	6,000	5,000	5,000
472 - WORKBOOKS	0	33,588	275	0	0
480 - SOFTWARE - NON-INSTRUCTIONAL	0	412	0	148	275
551 - EQUIPMENT-ADDITION	44,524	11,683	19,175	13,364	33,925
552 - VEHICLE PURCHASE	0	0	0	0	35,000

**FUND 20 - SPECIAL PROJECTS
2012-13 REVENUE AND EXPENDITURE BUDGET
SOURCE/OBJECT DETAIL**

EXPENDITURES

OBJECT/DESCRIPTION	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 BUDGET	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
553 - EQUIPMENT ADD OVER \$300	12,689	0	0	0	0
561 - EQUIP REPL-OVER \$300/ UNDER \$3000	0	0	7,730	7,730	0
562 - VEHICLE PURCHASE-REPLACE	0	81,990	0	0	88,600
563 - EQUIPMENT -ADDITION (OVER \$3,000)	72,215	498	0	0	0
678 - CAPITAL LEASES - PRINCIPAL	102,258	52,579	0	0	0
688 - CAPITAL LEASES - INTEREST	4,883	991	0	0	0
713 - WORKERS COMP	0	0	55,000	55,392	60,000
719 - OTHER DISTRICT INSURANCE	4,027	4,400	5,656	4,103	6,504
936 - ST.SP.ED.AID TRANSITED TO OTHER	3,331	3,476	5,000	5,509	5,400
940 - DUES & FEES	27,509	6,708	5,037	1,742	2,450
942 - CONFERENCE REGISTRATION	0	0	6,000	5,500	7,000
TOTAL EXPENDITURES	\$12,644,003	\$12,053,063	\$11,708,156	\$10,700,773	\$11,793,637

**FUNDS 38 & 39 - DEBT SERVICE
2012-13 REVENUE AND EXPENDITURE BUDGET
SOURCE/OBJECT DETAIL**

REVENUE

SOURCE DESCRIPTION	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
100 - OPERATING TRANSFER IN	\$0	\$0	\$400,000	\$0	\$0
211 - PROPERTY TAX	4,414,716	4,528,415	4,549,073	4,702,329	4,771,669
280 - INTEREST ON INVESTMENTS	17,276	3,132	2,179	2,098	0
873 - LONG TERM LOAN	0	0	0	4,145,000	0
875 - LONG TERM BONDS	3,900,000	0	0	0	0
879 - ACCRUED INTEREST - LOANS	0	0	0	227,248	0
968 - DEBT PREMIUM	4,972	0	433	24,052	0
971 - REFUND OF DISBURSEMENT	0	0	36,174	80,996	78,566
991 - MISCELLANEOUS REVENUE	0	0	0	0	0
TOTAL REVENUE	\$8,336,963	\$4,531,547	\$4,987,859	\$9,181,723	\$4,850,235

EXPENDITURES

OBJECT DESCRIPTION	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
673 - LONG TERM LOAN PRINCIPAL	\$4,000,000	\$100,000	\$100,000	\$100,000	\$230,000
674 - TRUST FUND LOAN PRINCIPAL	0	0	118,069	121,370	125,885
675 - LONG TERM BOND PRINCIPAL	2,445,000	2,870,000	2,970,000	6,590,000	3,010,000
683 - LONG TERM LOAN INTEREST	39,875	6,000	3,000	46,600	145,379
684 - TRUST FUND LOAN INTEREST	0	0	103,355	98,275	91,331
685 - LONG TERM BOND INTEREST	1,833,291	1,819,185	1,712,644	1,601,251	1,299,756
690 - OTHER DEBT RETIREMENT	0	0	0	712,026	0
693 - WRS UNFUNDED PS LIABILITY	0	0	0	0	0
699 - MISC DEBT COST (REFINANCING)	0	0	0	0	0
TOTAL EXPENDITURES	\$8,318,166	\$4,795,185	\$5,007,068	\$9,269,522	\$4,902,351

Wisconsin Statutes require that the Debt Service tax levy be sufficient to make debt payments from March 15th of the current school year through March 14th of the following year, and that the Debt Service Fund have a balance on hand each July 1st sufficient to make all debt payments until March 14th of the next calendar year.

PAYMENT SCHEDULE FOR DEBT RETIREMENT - FUND 38

PROJECT	PERFORMANCE (ENERGY CONSERVATION) PROJECT	PERFORMANCE (ENERGY CONSERVATION) PROJECT	SCHOOL SAFETY & SECURITY PROJECTS	STEM PROJECT	TOTALS
DATE OF ISSUANCE	11/30/2009	3/19/2010	2/14/2011	5/17/2012	
TYPE OF DEBT	QUALIFIED SCHOOL CONSTRUCTION BOND	STATE TRUST FUND LOAN (ISSUED AS A BAB) ¹	G.O. PROMISSORY NOTES (QSCB) ²	G.O. PROMISSORY NOTES	
PAYMENT DATES	PRIN ON 9/15 UNTIL 2024	INT AND PRIN ON 3/15 UNTIL 2023	INT AND PRIN ON 2/14 INT ONLY ON 8/14 UNTIL 2021	INT AND PRIN ON 4/01 INT ONLY ON 10/1 UNTIL 2022	
ORIGINAL ISSUE AMOUNT	\$500,000	\$1,900,000	\$1,000,000	\$700,000	
INTEREST RATES	0.000%	5.500%	4.660%	2.000% - 3.000%	
PRINCIPAL BALANCE AS OF 6/30/2012	\$465,000	\$1,660,560	\$900,000	\$700,000	\$3,725,560
FINAL MATURITY	9/15/2023	3/15/2023	2/14/2021	4/1/2022	

DEBT SERVICE (Principal & Interest) PAYMENTS - FUND 38

7/1/12 - 6/30/13	35,000.00	217,215.00	146,600.00	78,432.22	\$477,247.22
7/1/13 - 6/30/14	35,000.00	214,792.00	146,600.00	79,100.00	\$475,492.00
7/1/14 - 6/30/15	35,000.00	212,282.00	146,600.00	77,800.00	\$471,682.00
7/1/15 - 6/30/16	40,000.00	209,749.00	146,600.00	76,500.00	\$472,849.00
7/1/16 - 6/30/17	40,000.00	206,992.00	146,600.00	80,200.00	\$473,792.00
7/1/17 - 6/30/18	40,000.00	204,204.00	146,600.00	78,100.00	\$468,904.00
7/1/18 - 6/30/19	40,000.00	201,315.00	146,600.00	81,000.00	\$468,915.00
7/1/19 - 6/30/20	40,000.00	198,359.00	146,600.00	79,500.00	\$464,459.00
7/1/20 - 6/30/21	40,000.00	195,226.00	146,600.00	78,000.00	\$459,826.00
7/1/21 - 6/30/22	40,000.00	192,017.00	146,600.00	76,500.00	\$232,017.00
7/1/22 - 6/30/23	40,000.00	188,692.00			\$228,692.00
7/1/23 - 6/30/24	40,000.00				\$40,000.00

¹ The school district will receive a 35% credit on interest payments.

² The school district will receive a 100% credit on interest payments.

LONG-TERM DEBT AMORTIZATION SCHEDULES - FUND 38

2009 Performance Contract (Energy Conservation) - \$500,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Sep 15, 2012	\$35,000	0.000%	0.00	35,000.00	\$35,000.00
Sep 15, 2013	\$35,000	0.000%	0.00	35,000.00	\$35,000.00
Sep 15, 2014	\$35,000	0.000%	0.00	35,000.00	\$35,000.00
Sep 15, 2015	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2016	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2017	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2018	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2019	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2020	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2021	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2022	\$40,000	0.000%	0.00	40,000.00	\$40,000.00
Sep 15, 2023	\$40,000	0.000%	0.00	40,000.00	\$40,000.00

2010 Performance Contract (Energy Conservation) - \$1,900,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Mar 15, 2013	\$125,885	5.500%	91,331.00	217,216.00	\$217,216.00
Mar 15, 2014	\$130,385	5.500%	84,407.00	214,792.00	\$214,792.00
Mar 15, 2015	\$135,046	5.500%	77,236.00	212,282.00	\$212,282.00
Mar 15, 2016	\$139,750	5.500%	70,000.00	209,750.00	\$209,750.00
Mar 15, 2017	\$144,870	5.500%	62,122.00	206,992.00	\$206,992.00
Mar 15, 2018	\$150,049	5.500%	54,154.00	204,203.00	\$204,203.00
Mar 15, 2019	\$155,413	5.500%	45,902.00	201,315.00	\$201,315.00
Mar 15, 2020	\$160,903	5.500%	37,456.00	198,359.00	\$198,359.00
Mar 15, 2021	\$166,722	5.500%	28,504.00	195,226.00	\$195,226.00
Mar 15, 2022	\$172,682	5.500%	19,335.00	192,017.00	\$192,017.00
Mar 15, 2023	\$178,855	5.500%	9,837.00	188,692.00	\$188,692.00

2011 School Safety & Security - \$1,000,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Aug 14, 2012			23,300.00	23,300.00	
Feb 14, 2013	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00
Aug 14, 2013			23,300.00	23,300.00	
Feb 14, 2014	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00
Aug 14, 2014			23,300.00	23,300.00	
Feb 14, 2015	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00
Aug 14, 2015			23,300.00	23,300.00	
Feb 14, 2016	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00
Aug 14, 2016			23,300.00	23,300.00	
Feb 14, 2017	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00
Aug 14, 2017			23,300.00	23,300.00	
Feb 14, 2018	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00
Aug 14, 2018			23,300.00	23,300.00	
Feb 14, 2019	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00
Aug 14, 2019			23,300.00	23,300.00	
Feb 14, 2020	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00
Aug 14, 2020			23,300.00	23,300.00	
Feb 14, 2021	\$100,000	4.660%	23,300.00	123,300.00	\$146,600.00

LONG-TERM DEBT AMORTIZATION SCHEDULES - continued

2012 STEM - \$700,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Oct 1, 2012			\$5,732.22	\$5,732.22	
Apr 1, 2013	\$65,000	2.000%	7,700.00	72,700.00	\$78,432.22
Oct 1, 2013			\$7,050.00	\$7,050.00	
Apr 1, 2014	\$65,000	2.000%	7,050.00	72,050.00	\$79,100.00
Oct 1, 2014			\$6,400.00	\$6,400.00	
Apr 1, 2015	\$65,000	2.000%	6,400.00	71,400.00	\$77,800.00
Oct 1, 2015			\$5,750.00	\$5,750.00	
Apr 1, 2016	\$65,000	2.000%	5,750.00	70,750.00	\$76,500.00
Oct 1, 2016			\$5,100.00	\$5,100.00	
Apr 1, 2017	\$70,000	3.000%	5,100.00	75,100.00	\$80,200.00
Oct 1, 2017			\$4,050.00	\$4,050.00	
Apr 1, 2018	\$70,000	3.000%	4,050.00	74,050.00	\$78,100.00
Oct 1, 2018			\$3,000.00	\$3,000.00	
Apr 1, 2019	\$75,000	2.000%	3,000.00	78,000.00	\$81,000.00
Oct 1, 2019			\$2,250.00	\$2,250.00	
Apr 1, 2020	\$75,000	2.000%	2,250.00	77,250.00	\$79,500.00
Oct 1, 2020			\$1,500.00	\$1,500.00	
Apr 1, 2021	\$75,000	2.000%	1,500.00	76,500.00	\$78,000.00
Oct 1, 2021			\$750.00	\$750.00	
Apr 1, 2022	\$75,000	2.000%	750.00	75,750.00	\$76,500.00

PAYMENT SCHEDULE FOR DEBT RETIREMENT - FUND 39

PROJECT	REFUNDING BOND ¹	REFUNDING BOND ²	REFUNDING BOND ³	REFUNDING BOND ⁴	TOTALS
DATE OF ISSUANCE	5/1/2005	6/5/2006	8/28/2008	5/17/2012	
TYPE OF DEBT	REFUNDING BOND INT ON 4/1 & 10/1 PRIN ON 4/1 UNTIL 2021	REFUNDING BOND INT ON 4/1 & 10/1 PRIN ON 4/1 UNTIL 2021	REFUNDING BOND INT ON 4/1 & 10/1 PRIN ON 4/1 UNTIL 2021	REFUNDING NOTES INT ON 4/1 & 10/1 PRIN ON 4/1 UNTIL 2021	
ORIGINAL ISSUE AMOUNT	\$23,920,000	\$8,325,000	\$3,900,000	\$4,145,000	
INTEREST RATES	3.000% - 5.000%	4.000% - 5.000%	2.850% - 5.000%	2.000% - 3.000%	
PRINCIPAL BALANCE AS OF 6/30/2012	\$21,765,000	\$2,400,000	\$3,480,000	\$4,145,000	\$31,790,000
FINAL MATURITY	4/1/2021	4/1/2021	4/1/2021	4/1/2021	

DEBT SERVICE (Principal & Interest) PAYMENTS - FUND 39

7/1/12 - 6/30/13	3,132,337.50	668,000.00	474,418.76	150,346.94	\$4,425,103.20
7/1/13 - 6/30/14	3,128,512.50	667,800.00	472,868.76	161,550.00	\$4,430,731.26
7/1/14 - 6/30/15	3,135,637.50	671,475.00	475,543.76	160,250.00	\$4,442,906.26
7/1/15 - 6/30/16	3,126,637.50	668,800.00	476,787.50	163,950.00	\$4,436,175.00
7/1/16 - 6/30/17	3,127,387.50		471,987.50	827,550.00	\$3,599,375.00
7/1/17 - 6/30/18	3,112,137.50		475,837.50	830,500.00	\$3,587,975.00
7/1/18 - 6/30/19	3,131,000.00		472,937.50	827,700.00	\$3,603,937.50
7/1/19 - 6/30/20	3,138,750.00		476,237.50	827,100.00	\$3,614,987.50
7/1/20 - 6/30/21	2,189,250.00		477,750.00	826,200.00	\$2,667,000.00

¹ Refunding of 4/1/2012 - 4/1/2021 maturities from the 2001 \$13,085,000 and \$19,890,000 Refunding Bond issues.

² Refunding of \$8,325,000 Bond Anticipation Note for elementary school additions and mechanical system replacements.

³ Refunding of \$3,900,000 Bond Anticipation Note for new Transportation Center.

⁴ Refunding of 4/1/2017 - 4/1/2021 maturities from the 2006 \$8,325,000 Refunding Bond issue.

NOTES:

- The above Debt Service Schedule does NOT include Fund 38 - Non-referendum approved debt.

LONG-TERM DEBT AMORTIZATION SCHEDULES - FUND 39

2005 Refunding Bonds - \$23,920,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Oct 1, 2012			\$523,668.75	\$523,668.75	
Apr 1, 2013	\$2,085,000	4.500%	523,668.75	2,608,668.75	\$3,132,337.50
Oct 1, 2013			\$476,756.25	\$476,756.25	
Apr 1, 2014	\$2,175,000	4.500%	476,756.25	2,651,756.25	\$3,128,512.50
Oct 1, 2014			\$427,818.75	\$427,818.75	
Apr 1, 2015	\$2,280,000	5.000%	427,818.75	2,707,818.75	\$3,135,637.50
Oct 1, 2015			\$370,818.75	\$370,818.75	
Apr 1, 2016	\$2,385,000	5.000%	370,818.75	2,755,818.75	\$3,126,637.50
Oct 1, 2016			\$311,193.75	\$311,193.75	
Apr 1, 2017	\$2,505,000	5.000%	311,193.75	2,816,193.75	\$3,127,387.50
Oct 1, 2017			\$248,568.75	\$248,568.75	
Apr 1, 2018	\$2,615,000	4.250%	248,568.75	2,863,568.75	\$3,112,137.50
Oct 1, 2018			\$193,000.00	\$193,000.00	
Apr 1, 2019	\$2,745,000	5.000%	193,000.00	2,938,000.00	\$3,131,000.00
Oct 1, 2019			\$124,375.00	\$124,375.00	
Apr 1, 2020	\$2,890,000	5.000%	124,375.00	3,014,375.00	\$3,138,750.00
Oct 1, 2020			\$52,125.00	\$52,125.00	
Apr 1, 2021	\$2,085,000	5.000%	52,125.00	2,137,125.00	\$2,189,250.00

2006 Refunding Bonds - \$8,325,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Oct 1, 2012			\$54,000.00	\$54,000.00	
Apr 1, 2013	\$560,000	4.500%	54,000.00	614,000.00	\$668,000.00
Oct 1, 2013			\$41,400.00	\$41,400.00	
Apr 1, 2014	\$585,000	4.500%	41,400.00	626,400.00	\$667,800.00
Oct 1, 2014			\$28,237.50	\$28,237.50	
Apr 1, 2015	\$615,000	4.500%	28,237.50	643,237.50	\$671,475.00
Oct 1, 2015			\$14,400.00	\$14,400.00	
Apr 1, 2016	\$640,000	4.500%	14,400.00	654,400.00	\$668,800.00

LONG-TERM DEBT AMORTIZATION SCHEDULES - continued

2008 Refunding Bonds - \$3,900,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Oct 1, 2012			\$72,209.38	\$72,209.38	
Apr 1, 2013	\$330,000	3.500%	72,209.38	402,209.38	\$474,418.76
Oct 1, 2013			\$66,434.38	\$66,434.38	
Apr 1, 2014	\$340,000	3.625%	66,434.38	406,434.38	\$472,868.76
Oct 1, 2014			\$60,271.88	\$60,271.88	
Apr 1, 2015	\$355,000	3.875%	60,271.88	415,271.88	\$475,543.76
Oct 1, 2015			\$53,393.75	\$53,393.75	
Apr 1, 2016	\$370,000	4.000%	53,393.75	423,393.75	\$476,787.50
Oct 1, 2016			\$45,993.75	\$45,993.75	
Apr 1, 2017	\$380,000	4.250%	45,993.75	425,993.75	\$471,987.50
Oct 1, 2017			\$37,918.75	\$37,918.75	
Apr 1, 2018	\$400,000	4.500%	37,918.75	437,918.75	\$475,837.50
Oct 1, 2018			\$28,918.75	\$28,918.75	
Apr 1, 2019	\$415,000	4.000%	28,918.75	443,918.75	\$472,837.50
Oct 1, 2019			\$20,618.75	\$20,618.75	
Apr 1, 2020	\$435,000	4.250%	20,618.75	455,618.75	\$476,237.50
Oct 1, 2020			\$11,375.00	\$11,375.00	
Apr 1, 2021	\$455,000	5.000%	11,375.00	466,375.00	\$477,750.00

2012 Refunding Notes - \$4,145,000

Payment Date	Principal	Coupon	Interest	Principal & Interest Payment	Fiscal Year Debt Service
Oct 1, 2012			\$36,421.94	\$36,421.94	
Apr 1, 2013	\$65,000	2.000%	48,925.00	113,925.00	\$150,346.94
Oct 1, 2013			\$48,275.00	\$48,275.00	
Apr 1, 2014	\$65,000	2.000%	48,275.00	113,275.00	\$161,550.00
Oct 1, 2014			\$47,625.00	\$47,625.00	
Apr 1, 2015	\$65,000	2.000%	47,625.00	112,625.00	\$160,250.00
Oct 1, 2015			\$46,975.00	\$46,975.00	
Apr 1, 2016	\$70,000	2.000%	46,975.00	116,975.00	\$163,950.00
Oct 1, 2016			\$46,275.00	\$46,275.00	
Apr 1, 2017	\$735,000	3.000%	46,275.00	781,275.00	\$827,550.00
Oct 1, 2017			\$35,250.00	\$35,250.00	
Apr 1, 2018	\$760,000	3.000%	35,250.00	795,250.00	\$830,500.00
Oct 1, 2018			\$23,850.00	\$23,850.00	
Apr 1, 2019	\$780,000	2.000%	23,850.00	803,850.00	\$827,700.00
Oct 1, 2019			\$16,050.00	\$16,050.00	
Apr 1, 2020	\$795,000	2.000%	16,050.00	811,050.00	\$827,100.00
Oct 1, 2020			\$8,100.00	\$8,100.00	
Apr 1, 2021	\$810,000	2.000%	8,100.00	818,100.00	\$826,200.00

FUND 50 - FOOD SERVICE
2012-13 REVENUE AND EXPENDITURE BUDGET
SOURCE/OBJECT DETAIL

REVENUE

SOURCE/DESCRIPTION	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 BUDGET	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
180 - INTERFUND TRANSFER	\$0	\$0	\$0	\$0	\$0
251 - PUPIL SALES	1,770,961	1,758,441	1,928,472	1,709,314	1,930,338
252 - STAFF SALES	33,441	35,751	21,000	31,548	26,000
253 - GUEST SALES	13,133	14,224	12,500	8,080	8,500
254 - ALA CARTE (BREAKFAST) SALES	46,499	19,518	20,000	29,112	25,000
259 - OTHER SALES	38,986	38,482	37,000	37,470	30,000
262 - RESALE - NON CAP	0	0	2,500	2,837	3,000
280 - INTEREST ON INVESTMENTS	201	206	150	152	150
617 - STATE FOOD SERVICE AID	37,281	36,646	32,500	37,833	38,000
660 - STATE REVENUE VIA 660	0	550	0	0	0
714 - USDA COMMODITIES	135,977	172,292	145,000	166,064	152,694
717 - FEDERAL FOOD SERVICE AID	511,892	615,500	616,700	595,440	596,600
729 - FEDERAL BREAKFAST GRANT	0	0	0	0	0
730 - FEDERAL Special Project Aid Via DPI	2,539	0	0	0	0
860 - SALE OF FIXED ASSETS	210	0	0	0	0
861 - EQUIPMENT SALES	0	0	4,500	5,729	0
878 - CAPITAL LEASES	12,272	0	219,456	219,456	0
TOTAL REVENUE	\$2,603,392	\$2,691,610	\$3,039,778	\$2,843,035	\$2,810,282

EXPENDITURES

OBJECT/DESCRIPTION	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 BUDGET	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
100 - SALARIES	\$823,343	\$861,253	\$889,414	\$855,420	\$832,377
211 - RETIREMENT - EMPLOYEE	47,396	52,585	0	0	0
212 - RETIREMENT - EMPLOYER	36,632	41,507	52,278	47,690	47,339
218 - CONTRIBUTION TO EBTF (FD-73)	22,355	19,938	19,937	19,190	19,190
220 - SOCIAL SECURITY	59,954	62,667	68,042	61,029	56,053
230 - LIFE INSURANCE	773	790	774	757	738
241 - HEALTH INSURANCE	220,367	226,538	219,548	191,671	189,260
243 - DENTAL INSURANCE	21,848	23,604	27,043	23,970	25,883
250 - DISABILITY INSURANCE	6,748	7,334	7,692	7,331	7,130
310 - PERSONAL SERVICES	3,245	156	0	0	5,000
324 - MAINTENANCE SERVICES	26,433	31,679	30,000	19,813	25,000
327 - CONSTRUCTION SERVICES	0	0	0	41,000	0
342 - EMPLOYEE TRAVEL	2,859	1,742	6,500	5,943	8,000
348 - VEHICLE FUEL	0		150	258	200
351 - ADVERTISING	0	0	0	0	0
353 - POSTAGE	955	36	650	607	650
354 - PRINTING	4,068	2,613	4,225	3,921	4,225
355 - COMMUNICATIONS	526	539	1,125	769	1,000
387 - PYMTS TO STATE/ UW SYSTEM	4,466	4,803	5,000	3,851	3,500
411 - GENERAL SUPPLIES	49,578	44,846	53,600	43,349	52,350
415 - FOOD	1,115,179	1,188,260	1,211,456	1,103,988	1,290,394
419 - OTHER SUPPLIES	0	0	5,000	2,534	3,000
420 - APPAREL	3,980	5,637	5,000	5,547	6,500
440 - NON-CAPITAL EQUIPMENT	1,280	12,883	11,000	3,146	5,000
480 - NON-INSTRUCTIONAL SOFTWARE	0	0	3,500	1,977	3,500
551 - EQUIPMENT-ADDITION	14,424	16,807	15,000	11,772	16,064
553 - ADDITIONAL EQUIPMENT >\$5,000	0	4,241	229,456	223,606	30,000
561 - EQUIPMENT-REPLACEMENT	246	34,897	10,000	1,672	30,000
562 - VEHICLE-REPLACEMENT	12,272	0	0	0	0
563 - EQUIPMENT REPLACEMENT >\$5,000	3,283	35,308	30,000	7,621	30,000

FUND 50 - FOOD SERVICE
2012-13 REVENUE AND EXPENDITURE BUDGET
SOURCE/OBJECT DETAIL

EXPENDITURES

OBJECT/DESCRIPTION	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 BUDGET	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
571 - EQUIPMENT RENTAL	0	12,120	26,000	22,935	12,012
678 - PRINCIPAL - CAPITAL LEASES	35,243	36,889	81,330	81,330	82,352
688 - INTEREST - CAPITAL LEASES	6,974	5,328	7,358	7,358	6,865
719 - OTHER INSURANCE	0	0	1,500	0	1,500
810 - TRANSFER TO GENERAL FUND	0	0	0	0	0
940 - DUES & FEES/MISCELLANEOUS	6,039	14,445	17,200	13,536	15,200
TOTAL EXPENDITURES	\$2,530,466	\$2,749,445	\$3,039,778	\$2,813,591	\$2,810,282

**FUND 80 - COMMUNITY SERVICE
2012-13 REVENUE AND EXPENDITURE BUDGET
SOURCE/OBJECT DETAIL**

REVENUE

SOURCE/DESCRIPTION	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 BUDGET	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
211 - PROPERTY TAX	\$339,913	\$340,364	\$368,890	\$368,890	\$373,393
262 - RESALE	0	0	\$0	0	\$0
272- COMMUNITY SERVICE FEES	154,477	145,469	109,000	171,737	142,000
291 - GIFTS	0	7,790	0	0	0
293 - BUILDING RENTAL	98,003	95,811	63,000	136,814	77,000
861 - EQUIP. SALES/ INS PROCEEDS	0	0	0	2,970	0
961 - ADJUSTMENTS	0	0	0	0	0
990 - OTHER MISC REVENUE	0	0	0	0	0
TOTAL REVENUE	\$592,393	\$589,434	\$540,890	\$680,411	\$592,393

EXPENDITURES

OBJECT/DESCRIPTION	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 BUDGET	2011-12 UNAUDITED ACTUAL	2012-13 ADOPTED BUDGET
100 - SALARIES	\$296,078	\$322,127	\$324,589	\$343,222	\$361,333
211 - RETIREMENT-EMPLOYEE	9,367	9,620	0	0	0
212 - RETIREMENT-EMPLOYER	8,808	9,126	12,886	12,481	15,140
218 - CONTRIBUTION TO EBTF (FD-73)	5,994	5,878	6,078	5,820	5,819
220 - SOCIAL SECURITY	19,365	22,419	24,888	23,337	26,377
230 - LIFE INSURANCE	7	21	50	10	6
241 - HEALTH INSURANCE	42,071	39,448	41,893	33,062	47,834
243 - DENTAL INSURANCE	3,550	3,280	4,487	3,680	5,838
250 - DISABILITY INSURANCE	1,280	1,138	1,519	1,476	1,846
310 - PERSONAL SERVICES	4,001	1,577	2,000	1,360	6,500
324 - MAINTENANCE/REPAIR	61,106	12,293	5,000	20,026	4,000
331 - GAS FOR HEAT	46,525	42,209	45,000	32,348	42,000
336 - ELECTRICITY	13,000	15,000	15,750	15,750	16,250
337 - WATER	3,326	4,431	4,500	2,688	4,000
338 - SEWER	4,730	6,790	6,000	3,252	6,000
342 - EMPLOYEE TRAVEL	0	1,373	1,000	0	1,000
351 - ADVERTISING	0	0	0	0	0
353 - POSTAGE	0	0	0	0	0
354 - PRINTING	100	171	200	547	500
390 - INTERFUND TRANSFER	0	0	0	0	0
411 - GENERAL SUPPLIES	34,292	17,496	15,400	18,811	23,500
413 - PERIODICALS	0	0	0	0	0
415 - FOOD	0	0	0	0	0
417 - PAPER	0	0	0	0	0
419 - OTHER SUPPLIES	0	0	0	0	0
420 - APPAREL	540	560	500	0	1,000
429 - POOL CHEMICALS	14,065	14,452	12,000	6,739	10,000
440 - NON-CAPITAL EQUIPMENT	1,625	123	1,500	678	0
450 - OBJECTS FOR RESALE	0	0	0	0	1,000
551 - EQUIPMENT-ADDITION	2,527	442	14,500	19,321	11,200
553 - EQUIPMENT-ADDITION > \$3000	0	0	0	13,101	0
561 - EQ. REPLACE >300/ <3000	0	0	0	0	0
563 - EQUIPMENT- REPLACEMENT >\$5000	0	35,522	0	0	0
850 - TRANSFER TO FOOD SERVICE FUND	0	0	0	0	0
940 - DUES & FEES	1,228	915	1,150	1,188	1,250
960 - CASH ADJUSTMENT	0	0	0	0	0
961 - CASH ADJUSTMENT	0	0	0	0	0
TOTAL EXPENDITURES	\$573,585	\$566,411	\$540,890	\$558,897	\$592,393

Tax Levy **2012 - 13**



**TAX LEVY COMPARISONS
2011 AND 2012**

2011 TAX LEVY

Equalized Valuation ¹	\$5,458,558,250
Total Levy	\$ 56,849,463
Tax (Mill) Rate	10.41
Estimated (Average) Tax Impact ² on:	
\$200,000 Residential Property	\$ 2,082
\$300,000 Residential Property	\$ 3,123
\$450,000 Residential Property	\$ 4,685

2012 TAX LEVY

Equalized Valuation ³	\$5,414,061,492
Total Levy	\$ 59,078,289
Tax (Mill) Rate	10.91
Estimated (Average) Tax Impact ² on:	
\$198,360 Residential Property	\$ 2,164
\$297,540 Residential Property	\$ 3,246
\$446,310 Residential Property	\$ 4,869

The 2012 Tax Levy represents a 3.92% increase from the 2011 Tax Levy.

The 2012 Tax (Mill) Rate represents a 4.80% increase from the 2011 Tax Rate.

¹October 1, 2011 certified equalized valuation.

²Assumes same assessment of 100% (full equalized value) for both years

³October 1, 2012 certified equalized valuation

TAX LEVY EXPLANATION

The school district tax levy and tax rate are made up of several components. These include:

1. Amount of operational dollars needed (General Fund levy)
2. Amount of funding required for annual long-term debt principal and interest payments (Debt Service Fund levy)
3. Amount of funding needed to subsidize community services operations such as the indoor swimming pool, Performing Arts Center and Airport Road soccer fields (Community Service Fund levy)
4. Amount of funding segregated for capital maintenance projects (Capital Projects Fund levy)
5. Equalized (full market) value of property in the school district
6. Tax (mill) rate

The **tax levy** is the total amount of property taxes levied or assessed to municipalities in our school district to fund school operations and outstanding debt. The maximum tax levy amount, other than referendum-approved long-term debt or long-term debt incurred prior to 1993 and community services operation, is determined through the state's revenue cap (limit) formula. Taxpayer approval, through the referendum process, is required if a school district wants to exceed the revenue limit. The school tax levy for the 2012-13 fiscal year is \$59,078,289.

Equalized valuation is the fair market value of all properties within a school district as determined by the Wisconsin Department of Revenue. The Wisconsin Department of Revenue uses property sales information to determine a municipality's equalized or "fair market" valuation. In October, the actual (certified) equalized values of all municipalities within the school district are reported to the school district by the Department of Revenue. The 2012 certified equalized value for our school district is \$5,414,061,492.

The school district apportions the certified (approved) tax levy among the municipalities according to the proportion of equalized value each municipality has in comparison to the total equalized value of the school district.

The table below is an example of the school tax levy apportionment based on 2011 equalized property values and 2011-12 tax levy for purposes of the illustration on the following two pages:

MUNICIPALITY	2011 Equalized Value (TID Out)	% of Total Equalized Valuation	2011-12 Tax Levy
City of Middleton	\$2,383,102,438	43.658093%	\$24,819,391.43
Town of Berry	84,043,051	1.539657%	875,286.49
Town of Cross Plains	107,522,151	1.969790%	1,119,815.21
Town of Middleton	1,009,542,723	18.494677%	10,514,124.62
Town of Springfield	276,988,473	5.074389%	2,884,762.83
Town of Westport	193,650,912	3.547657%	2,016,823.83
Village of Cross Plains	323,663,100	5.929461%	3,370,866.92
City of Madison	1,080,045,402	19.786276%	11,248,391.66
DISTRICT TOTAL	\$5,458,558,250	100.000000%	\$56,849,463.00

Each municipal clerk/treasurer then apportions their municipality's portion of the school district tax levy among property owners based on the assessed value of each individual property.

TAX LEVY EXPLANATION - continued

To calculate the **school tax (mill) rate**, the district uses the tax levy certified (approved) by the School Board in October and divides that amount by the total equalized value of the school district. The tax (mill) rate is defined as the rate that one dollar per thousand dollars of equalized valuation will raise in property taxes. For example, one mill on an \$85,000 property would yield \$85. Twenty mills would yield \$20.00 x 85 or \$1,700. The 2012-13 school tax rate is \$10.91 per thousand dollars of equalized valuation and is based on a tax levy of \$59,078,289 and a 0.82% decrease in equalized property valuation.

Municipalities utilize **assessed property value** versus equalized property value in determining the tax (mill) rate for the individual property owner. The municipality will recalculate the tax rate on an assessed value basis. The school tax rate will vary in each of the school district's eight municipalities based on each municipality's assessment ratio (level of total assessed valuation compared to total equalized or "fair market" valuation). The following *illustration relative to the 2011-12 tax levy and 2011 property values* may be helpful to explain this situation:

Citizen A lives in the Village of Cross Plains and Citizen B lives in the City of Middleton. Both citizens own property with an equalized or "fair market" value of \$300,000.

Citizen A's property was assessed at 99.82% of its fair market value (as is all property in the Village other than agricultural land) and Citizen B's property was assessed at 99.42% of its fair market value (as is all property in the City other than agricultural land).

Citizen A and Citizen B wondered who assessed for school taxes because the assessment rates were different. They learned this problem was solved by "equalizing" - adjusting each community's assessments to approximate actual value on a state-wide basis as determined by the Wisconsin Department of Revenue.

A short-cut method of estimating school taxes works very well. The following examples illustrate the process:

To determine the equalized tax (mill) rate:

$$\begin{array}{r}
 \$ \quad 56,849,463 \quad \text{Total 2010-11 School District Tax Levy} \\
 \div \quad \$ 5,458,558,463 \quad \text{2010 School District Equalized Value} \\
 \\
 = \quad \$ \quad 10.414 \quad (.010414739 \text{ per } \$1,000 \text{ of Equalized Valuation})
 \end{array}$$

School Tax Calculation for Citizen A:

$$\begin{array}{r}
 \$3,370,866.92 \quad \text{Village's Share of School Tax Levy} \\
 \div \quad \underline{\$ 323,080,506} \quad \text{Village's Assessed Valuation (99.82\% of Equalized Value)} \\
 \\
 = \quad \$ \quad 10.433 \quad \text{Assessed Mill Rate (.010433519 per } \$1,000 \\
 \quad \quad \quad \text{of Assessed Valuation)}
 \end{array}$$

Citizen A Assessed Value:

$$\begin{array}{r}
 \$ \quad 300,000 \quad \text{Equalized (Full Market) Property Value} \\
 \times \quad \underline{\quad 99.82\% \quad \text{Village's Assessment Ratio}} \\
 \\
 \$ \quad 299,460 \quad \text{Assessed Property Value} \\
 \times \quad \underline{\quad 10.433 \quad \text{Mill Rate (.010433519)}} \\
 \\
 = \quad \$ \quad 3,124 \quad \text{School Taxes}
 \end{array}$$

TAX LEVY EXPLANATION - continued

School Tax Calculation for Citizen B:

\$	\$ 24,819,391.43	City's Share of School Tax Levy
÷	<u>\$ 2,369,280,444</u>	City's Assessed Valuation (99.42% of Equalized Value)
=	\$ 10.475	Assessed Mill Rate (.010475497 per \$1,000 of Assessed Valuation)

Citizen B Assessed Value:

	\$ 300,000	Equalized (Full Market) Property Value
x	<u>99.42%</u>	City's Assessment Ratio
	\$ 298,260	Assessed Property Value
x	<u>10.475</u>	Mill Rate (.010475497)
=	\$ 3,124	School Taxes

It can be seen from this example that Citizen A and Citizen B, who have homes with the identical equalized or "fair market" values, did pay the same amount of school taxes. The equalization process makes the school tax rate throughout a school district the same, even though the various municipalities within the district are assessing at different levels. The examples given also indicate why comparing assessed tax or mill rates between various communities are misleading.

Municipalities may have more than one school district, fire district, or other governmental entity to collect property taxes for resulting in the possibility of property owners in that municipality having a different tax (mill) rate. Property owners may realize different changes (typically increases) in their property assessments depending upon conditions within their community and surrounding communities. The school district does not participate in the process of determining property values (either assessed or equalized).

Additional information on property taxes and property assessments can be found at the following websites:

Department of Revenue:

<http://www.revenue.wi.gov/pubs/slf/pb060.pdf>

Legislative Fiscal Bureau:

http://legis.wisconsin.gov/lfb/publications/Informational-Papers/Documents/2011/14_property%20tax%20administration.pdf

Also, information from the Legislative Fiscal Bureau regarding the school levy and lottery & gaming credits is available at:

http://legis.wisconsin.gov/lfb/publications/Informational-Papers/Documents/2011/21_state%20property%20tax%20credits.pdf

EQUALIZED VALUATION AND TAX LEVY HISTORY

YEAR	EQUALIZED VALUATION	PERCENT CHANGE	TAX LEVY	TAX RATE ¹	PERCENT CHANGE
1983-84	634,188,854	+ 2.19%	7,961,058	12.55	+ 11.85%
1984-85	652,056,321	+ 2.82%	8,568,694	13.14	+ 4.70%
1985-86	678,268,955	+ 3.86%	9,724,160	12.85 ²	- 2.20%
1986-87	690,106,580	+ 1.75%	10,959,506	13.87 ²	+ 7.93%
1987-88	733,144,861	+ 6.24%	10,827,220	14.77	+ 6.49%
1988-89	772,404,090	+ 5.35%	12,075,853	15.64	+ 5.89%
1989-90	868,555,720	+10.01%	14,084,092	16.22	+ 3.75%
1990-91	974,101,184	+12.15%	16,611,922	17.05	+ 5.12%
1991-92	1,087,423,055	+11.63%	19,461,785	17.90	+ 4.99%
1992-93	1,175,108,374	+ 8.06%	22,425,251	19.08	+ 6.59%
1993-94	1,298,144,380	+10.47%	23,969,000	18.46	- 3.25%
1994-95	1,554,384,438	+19.74%	25,441,000	16.37	- 11.32%
1995-96	1,736,721,948	+11.73%	27,706,505	15.95	- 2.56%
1996-97	1,896,881,802	+ 9.22%	25,494,696	13.44	- 15.74%
1997-98	2,066,770,077	+ 8.96%	26,022,937	12.59	- 6.32%
1998-99	2,242,022,015	+ 8.48%	27,362,249	12.20	- 3.09%
1999-00	2,436,231,965	+ 8.66%	28,654,053	11.76	- 3.61%
2000-01	2,619,818,850	+ 7.54%	29,728,097	11.35	- 3.49%
2001-02	2,992,887,735	+14.24%	30,894,615	10.32	- 9.07%
2002-03	3,284,139,169	+ 9.73%	36,045,742	10.98	+ 6.40%
2003-04	3,566,048,281	+ 8.58%	40,240,315	11.28	+ 2.73%
2004-05	3,941,512,825	+10.53%	41,051,263	10.42	- 7.62%
2005-06	4,436,287,053	+12.55%	41,022,920	9.25	- 11.23%
2006-07	4,848,720,348	+ 9.30%	43,554,701	8.98	- 2.92%
2007-08	5,262,000,354	+ 8.52%	47,923,079	9.11	+ 1.45%
2008-09	5,705,829,252	+ 8.43%	50,880,758	8.92	- 2.09%
2009-10	5,563,631,129	- 2.49%	54,416,842	9.78	+ 9.64%
2010-11	5,390,266,262	- 3.12%	57,871,675	10.74	+ 9.82%
2011-12	5,458,558,250	+ 1.27%	56,849,463	10.41	- 3.07%
2012-13	5,414,061,492	- 0.82%	59,078,289	10.91	+ 4.80%

¹ Per \$1,000 of equalized (full market) property value

² The tax (mill) rate was adjusted to reflect the state school levy credit

TAX LEVY HISTORY

FUND	2012 LEVY	% CHANGE FROM PREVIOUS YEAR	2011 LEVY	% CHANGE FROM PREVIOUS YEAR	2010 LEVY	% CHANGE FROM PREVIOUS YEAR	2009 LEVY	% CHANGE FROM PREVIOUS YEAR
10 - GENERAL	\$53,083,227	4.18%	\$50,953,244	-2.36%	\$52,182,238	6.99%	\$48,773,514	6.56%
38 - DEBT SERVICE	400,000	24.90%	320,250	-0.47%	321,750	207.89%	104,500	-2.79%
39 - DEBT SERVICE	4,371,669	-0.24%	4,382,079	3.66%	4,227,323	-4.44%	4,423,915	2.71%
41 - CAPITAL PROJECTS	850,000	3.03%	825,000	3.13%	800,000	3.23%	775,000	121.43%
80 - COMMUNITY SERVICE	373,393	1.22%	368,890	8.38%	340,364	0.13%	339,913	-1.75%
TOTAL	\$59,078,289	3.92%	\$56,849,463	-1.77%	\$57,871,675	6.35%	\$54,416,842	6.95%

EQUALIZED PROPERTY VALUATION BY MUNICIPALITY

TID OUT:

MUNICIPALITY	OCTOBER 2012	% OF TOTAL EQUALIZED VALUATION	OCTOBER 2011	% OF TOTAL EQUALIZED VALUATION	OCTOBER 2010	% OF TOTAL EQUALIZED VALUATION	OCTOBER 2009	% OF TOTAL EQUALIZED VALUATION
City of Middleton	\$2,311,458,418	42.69%	\$2,383,102,438	42.39%	\$2,284,755,079	41.62%	\$2,315,714,800	41.62%
Town of Berry	84,807,531	1.57%	84,043,051	1.59%	85,441,313	1.59%	88,695,696	1.59%
Town of Cross Plains	99,650,171	1.84%	107,522,151	2.20%	118,507,516	2.20%	122,447,969	2.20%
Town of Middleton	1,023,350,041	18.90%	1,009,542,723	18.77%	1,011,960,408	19.12%	1,063,657,585	19.12%
Town of Springfield	286,385,015	5.29%	276,988,473	4.98%	268,231,266	4.85%	269,802,216	4.85%
Town of Westport	202,075,911	3.73%	193,650,912	3.60%	194,228,684	3.58%	199,241,649	3.58%
Village of Cross Plains	322,205,600	5.95%	323,663,100	6.06%	326,804,400	5.80%	322,468,600	5.80%
City of Madison	1,084,128,805	20.02%	1,080,045,402	20.41%	1,100,337,596	21.24%	1,181,602,614	21.24%
DISTRICT TOTAL	\$5,414,061,492		\$5,458,558,250		\$5,390,266,262		\$5,563,631,129	

MUNICIPALITY	2011 EQUALIZED VALUE CHANGE
City of Middleton	-3.01%
Town of Berry	0.91%
Town of Cross Plains	-7.32%
Town of Middleton	1.37%
Town of Springfield	3.39%
Town of Westport	4.35%
Village of Cross Plains	-0.45%
City of Madison	0.38%
DISTRICT TOTAL	-0.82%

2012-13 SCHOOL TAX LEVY APPORTIONMENT

MUNICIPALITY	2012 Equalized Value (TID Out)	% of Total Equalized Valuation	2012-13 Tax Levy	Change From Prior Year	2011-12 Tax Levy	Change From Prior Year	2010-11 Tax Levy	Change From Prior Year
City of Middleton	\$2,311,458,418	42.693612%	\$25,222,655.60	1.62%	\$24,819,391.43	1.18%	\$24,529,883.00	8.30%
Town of Berry	84,807,531	1.566431%	925,420.56	5.73%	875,286.49	-4.58%	917,326.00	5.74%
Town of Cross Plains	99,650,171	1.840581%	1,087,383.59	-2.90%	1,119,815.21	-11.99%	1,272,336.00	6.24%
Town of Middleton	1,023,350,041	18.901707%	11,166,805.10	6.21%	10,514,124.62	-3.23%	10,864,740.00	4.43%
Town of Springfield	286,385,015	5.289652%	3,125,035.93	8.33%	2,884,762.83	0.17%	2,879,820.00	9.13%
Town of Westport	202,075,911	3.732427%	2,205,054.21	9.33%	2,016,823.83	-3.28%	2,085,303.00	7.01%
Village of Cross Plains	322,205,600	5.951273%	3,515,910.48	4.30%	3,370,866.92	-3.93%	3,508,680.00	11.25%
City of Madison	1,084,128,805	20.024316%	11,830,023.53	5.17%	11,248,391.67	-4.78%	11,813,587.00	2.22%
DISTRICT TOTAL	\$5,414,061,492	100.000000%	\$59,078,289.00	3.92%	\$56,849,463.00	-1.77%	\$57,871,675.00	6.35%

SCHOOL TAX LEVY APPORTIONMENT 8-YEAR HISTORY

