

MADISON METROPOLITAN SCHOOL DISTRICT

Fall Revised Budget and
Budget Adjustments for
2012-2013

October 29, 2012

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MADISON METROPOLITAN SCHOOL DISTRICT
2012-13 Budget Overview

Fall Adjusted Revised Budget

- > Adjustments within approved bottom line including Board of Education approved adds (gifts, donations, grants)
- > Adjustments to adjust to known changes since June 2012
 - > General State Aid Recalculation
 - > Adjust Tax Levy
 - > Adjust State Categorical Aids
 - > Adjust Local Revenues
 - > Adjustments in salary and benefit budgets to reflect actual staff assigned to positions
 - > Adjustments to include allocation of carryover funds, ie, fines, yearbook, etc.

	2011-12 Revised Budget	2012-13 Adopted Budget	2012-13 Revised Budget
Tax Levy			
> General Fund	\$ 226,120,781	\$ 238,923,764	\$ 222,857,890
> Levy Chargeback	144,001	70,000	70,000
> Non-Referendum Debt Service	-	-	-
> Referendum Approved Debt Service	6,976,381	2,054,223	2,054,223
> Capital Expansion Fund	3,630,939	5,681,809	5,681,809
> Community Services	8,130,573	10,402,698	12,016,899
Total Tax Levy	\$ 245,002,675	\$ 257,132,494	\$ 242,680,821
Computer Aid	1,946,958	2,124,925	1,878,082
Total Revenue	\$ 246,949,633	\$ 259,257,419	\$ 244,558,903

Tax Levy	\$ 245,002,675	\$ 257,132,494	\$ 242,680,821
Increase (Decrease) from 2011-2012		12,129,819	(2,321,854)
		4.95%	-0.95%

Mill Rate	11.14	11.88	11.21
Increase (Decrease) from 2011-2012		0.74	0.07
		6.68%	0.67%

Revenue Limit

> General Fund	\$ 226,120,781	\$ 236,655,066	\$ 222,857,890
> Computer Aid	1,946,958	2,076,334	1,878,082
> Non-Referendum Debt Service	-	-	-
> Capital Expansion Fund	3,630,939	5,681,809	5,681,809
Total Limited Revenue	\$ 231,698,678	\$ 244,413,209	\$ 230,417,781
Allowable Limited Revenue	242,009,936	252,669,520	237,286,225
Overlevy (Underlevy)	\$ (10,311,258)	\$ (8,256,311)	\$ (6,868,444)

**Madison Metropolitan School District
2012-2013 Budget Highlights Summary**

FALL REVISED BUDGET				
	Revenues	Expenditures	Variance	Notes
General Fund	\$ 316,284,071	\$ 321,816,586	(5,532,515)	Equity Carryover
Less Interfund Transfers	(42,582,011)	(42,582,011)	-	
Special Revenue Trust Fund	136,127	616,569	(480,442)	Equity Carryover & Billable Donations
Special Education Fund	69,411,840	69,411,840	(0)	
Non-Referendum Debt Fund	-	-	-	
Referendum Debt Fund	2,055,573	4,240,725	(2,185,152)	Use of Equity
Capital Projects Fund	5,681,809	6,483,935	(802,126)	Equity Carryover
Food Service Fund	10,208,302	10,208,302	0	
Trust Fund	-	74,335	(74,335)	Equity Carryover
Community Service Fund	15,251,346	15,251,346	-	
Cooperative Program Fund	390,167	390,167	-	
TOTAL ALL FUNDS	\$ 376,837,224	\$ 385,911,793	(9,074,570)	
General Fund (10) to Educational Services Fund (27)			\$ 42,407,270	Transfer to Educational Services Fund
General Fund (10) to Food Services Fund (50)			\$ 144,741	Transfer to cover Food Service Fund Shortfall
General Fund (10) to Cooperative Program Fund (99)			\$ 30,000	Transfer Madison's Share of the School-To-Work Program
			<u>\$ 42,582,011</u>	

Madison Metropolitan School District
Revenue and Expenses Received Since June Budget Adoption

10/25/2012

Line #	Budget Area	Budget Category	Budget Adjustments	General Fund (10)	Special Revenue Trust Fund (21)	Educational Services Fund (27)	Food Service Fund (50)	Trust Fund (70)	Community Services Fund (80)	Fiscal Agent (90 and 99)	All Funds Totals
1	Revenues	Local Revenues	Gifts & Contributions		136,127		13,551				149,678
2	Revenues	State Grants	State Special Projects Grants	23,232							23,232
3	Revenues	State Grants	Other State Revenue (not-DPI)	(17,200)						91,881	74,681
4	Revenues	Federal Grants	Vocational Education Aid	156,771							156,771
5	Revenues	Federal Grants	Federal Special Projects Revenue	199,845		796,271					996,116
6	Revenues	Federal Grants	Donated Commodities								-
7	Revenues	Federal Grants	WI Fresh Fruit & Vegetable Program				32,060				32,060
8	Revenues	Federal Grants	CLC and 21st Century						445,147		445,147
9	Revenues	Federal Grants	4K Grant	214,000							
		REVENUE TOTALS		576,648	136,127	796,271	45,611	-	445,147	91,881	1,877,685
10	Expenditures	Local Revenues	Gifts & Contributions		136,127		13,551				149,678
11	Expenditures	State Grants	State Special Projects Grants	23,232							23,232
12	Expenditures	State Grants	Other State Revenue (not-DPI)	(17,200)						91,881	74,681
13	Expenditures	Federal Grants	Vocational Education Aid	156,771							156,771
14	Expenditures	Federal Grants	Federal Special Projects Revenue	199,845		796,271					996,116
15	Expenditures	Federal Grants	Donated Commodities								-
16	Expenditures	Federal Grants	WI Fresh Fruit & Vegetable Program				32,060				32,060
17	Expenditures	Federal Grants	CLC and 21st Century						445,147		445,147
18	Expenditures	Federal Grants	4K Grant	214,000							
		EXPENDITURE TOTALS		576,648	136,127	796,271	45,611	-	445,147	91,881	1,877,685
		TOTALS		-	-	-	-	-	-	-	-

Madison Metropolitan School District
Budget Adjustments to Balance 2011-12 Fall Adjusted Budget

10/25/2012

Line #	Budget Area	Budget Category	Budget Adjustments	General Fund (10)	Educational Services Fund (27)	Debt Service Fund (38/39)	Capital Expansion Fund (41)	Food Services Fund (50)	Community Service Fund (80)	WI Sch Consor Fiscal Agent Fund (90)	All Funds Totals
1	Revenues	Local Revenues	Property Tax Amendment	(15,195,646)					1,423,477		(13,772,169)
2	Revenues	Local Revenues	Property Tax Chargebacks	-							-
3	Revenues	State Aid	Integration Aid	146,062							146,062
4	Revenues	State Aid	Equalization Aid	14,972,137							14,972,137
5	Revenues	State Aid	High Poverty Aid	412							412
6	Revenues	State Aid	Computer Aid	(246,843)							(246,843)
7	Revenues	State Aid	Per Pupil Adjustment Aid	(450)							
8	Revenues	Interfund Transfer	Transfer from Fund 10		(1,374,476)					41,910	(1,332,566)
9	Revenues	State Aid	Bilingual Aid	105,848							105,848
10	Revenues	State Aid	Special Education Categorical Aid		847,787						847,787
11	Revenues	State Aid	Common School Fund								-
12	Revenues	Federal Revenue	Medicaid		725,000						725,000
		REVENUE TOTALS		(218,480)	198,311	-	-	-	1,423,477	41,910	1,445,668
13	Expenditures	Interfund Transfer	Transfer to Fund 27	(1,374,476)							(1,374,476)
14	Expenditures	Administrative Services	Transportation	(556,894)							(556,894)
15	Expenditures	Risk Management	Liability Insurance	(70,477)							(70,477)
16	Expenditures	Risk Management	Property Insurance	(57,415)							(57,415)
17	Expenditures	Building Services	Utility Reduction	(789,132)							(789,132)
18	Expenditures	District Wide	Prior Year One-Time Vendor Refunds	(583,707)							(583,707)
19	Expenditures	Elem/MS/High Schools	Allotment Adjustments for Enrollment	32,497							32,497
20	Expenditures	Adjustment in Salary/Fringe	Salary and Fringe Recalculation	132,680	628,053		738,391	219,152	(176,298)	14,807	1,556,785
		EXPENDITURE TOTALS		(3,266,924)	628,053	-	738,391	219,152	(176,298)	14,807	(1,842,819)
		TOTALS		3,048,444.00	(429,742)	-	(738,391)	(219,152)	1,599,775	27,103	3,288,487

SPRING & FALL BUDGET EQUITY USE

Line #	Budget Area	Budget Category	Budget Adjustments	General Fund (10)	Special Revenue Trust Fund (21)	Educational Services Fund (27)	Food Service Fund (50)	Trust Fund (70)	Community Services Fund (80)	Fiscal Agent (90 and 99)	All Funds Totals
1	Balance Sheet	Fund Equity	Allocation of Fund Equity	(3,962,515)	(480,442)		(2,185,152)	(2,372,126)	(74,335)		(9,074,570)
2	Expenditures	Expenditures	Toki Middle School Expeditionary Learning Planning	60,000							60,000
3	Expenditures	Expenditures	Achivement Gap - Develop Early Warning System	100,000							100,000
4	Expenditures	Expenditures	4-K	1,448,495							1,448,495
5	Expenditures	Expenditures	Building Services	1,227,893				2,372,126			3,600,019
6	Expenditures	Expenditures	Technology	485,551							485,551
7	Expenditures	Expenditures	Superintendent Search	75,000							75,000
8	Expenditures	Expenditures	Carryover - Department/Project Specific Requests	87,710							87,710
9	Expenditures	Expenditures	Carryover - Debt Service				2,185,152				2,185,152
10	Expenditures	Expenditures	Carryover - Fine Arts Task Force	7,250							7,250
11	Expenditures	Expenditures	Carryover - School Based Student Fines	11,398							11,398
12	Expenditures	Expenditures	Carryover - Locks & Planners	15,220							15,220
13	Expenditures	Expenditures	Carryover - Middle School Yearbook Balance	25,629							25,629
14	Expenditures	Expenditures	Carryover - Memorial High School Parking Lot	46,184							46,184
15	Expenditures	Expenditures	Carryover - School Site Formula Funds	372,184							372,184
16	Expenditures	Expenditures	Carryover - Donations		480,442						480,442
17	Expenditures	Expenditures	Carryover - Aristos Allocation						74,335		74,335
18	Expenditures	Expenditures	Carryover - Asset Builders 2010-11 Contract								-
19	Expenditures	Expenditures	Carryover - Asphalt Repair								-
5		TOTALS		-	-	-	-	-	-	-	-

Madison Metropolitan School District
Approved Budget Adjustments to Set Tax Levy

FALL REVISED BUDGET

				General Fund (10)	Non-Referendum Debt Fund (38)	Referendum Debt Fund (39)	Capital Expansion Fund (41)	Community Service Fund (80)	All Funds Totals
Line #	Budget Area	Budget Category	Budget Adjustments						
1	Revenues	Amendments to Set Tax Levy	Property Tax Revenue	(15,195,646)				1,423,477	(13,772,169)
2	Revenues	Amendments to Set Tax Levy	Property Tax Chargeback	-					-
3	Revenues	Amendments to Set Tax Levy	Integration Aid	146,062					146,062
4	Revenues	Amendments to Set Tax Levy	High Poverty Aid	412					412
5	Revenues	Amendments to Set Tax Levy	Equalization Aid	15,485,507					15,485,507
6	Revenues	Amendments to Set Tax Levy	Computer Aid	(246,843)					(246,843)
7	Revenues	Amendments to Set Tax Levy	Per Pupil Adjustment Aid	(450)					(450)
TOTALS				189,042	-	-	-	1,423,477	1,612,519

Fall Revenues by Object

Financial Information

2012-2013 Revenues			2010-2011	2011-2012	2012-2013		
			Revenue	Revenue	Adopted	Incr/Decr	Revised
Fund 10 General Fund							
1	1110	Transfer from Gen Fund	3,000	1,000	7,552	0	7,552
2	1127	Intefund Transfer from Fund 27	157,293	201,798	163,290	0	163,290
3	1149	Interfund Transfer	(0)	(0)	14,373	0	14,373
4	1180	Transfer From Comm Srve Fund	18,875	16,643	18,854	0	18,854
5	1199	Transfer from STW Fd99	3,788	6,530	4,809	0	4,809
6	1211	Current Property Tax	221,602,879	226,120,781	239,931,618	(15,195,646)	224,735,972
7	1212	Property Tax Chargebacks	468,868	144,001	70,000	0	70,000
8	1213	Mobile Home Fees	68,092	61,373	70,000	0	70,000
9	1219	TIF Revenue	(0)	(0)	500,000	0	500,000
10	1241	Tuition-Individuals	126,042	74,898	58,100	0	58,100
11	1243	All Co-Curric Except Athletics	240,648	227,507	219,606	0	219,606
12	1249	Other Payments Dist Services	1,800	(0)	1,250	0	1,250
13	1262	Sale Of Materials-Non Sch	14,953	11,855	17,193	0	17,193
14	1263	Vocational Ed Projects	(0)	218,049	(0)	(0)	(0)
15	1271	School Co-Curricular Athletics	227,308	216,035	233,723	0	233,723
15A	1277	Reimbursement from City	(0)	(0)	(0)	(214,000)	214,000
16	1280	Interest On Investment	757,748	631,881	1,004,800	0	1,004,800
17	1292	Student Fees	2,096,012	2,206,464	1,326,298	0	1,326,298
18	000	No DPI Project	1,421,820	1,524,450	1,326,298	0	1,326,298
19	999	Local School Funds	674,192	682,014	(0)	(0)	(0)
20	1293	Bldg Rntl/Bldg Permit Fee	352,273	367,097	352,980	0	352,980
21	1295	Summer School Fees	41,837	56,290	38,000	0	38,000
22	1297	Student Fines	34,256	11,737	14,876	0	14,876
23	1299	Other Revenue-Misc	680,657	560,704	1,337,385	0	1,337,385
24	000	No DPI Project	464,003	366,973	292,020	0	292,020
25	999	Local School Funds	216,654	193,731	1,045,365	0	1,045,365
26	1341	Tuition-Non Open-Non Ses	(0)	548	(0)	(0)	(0)
27	1345	Tuition-Open Enrol-Nonses	1,020,079	1,460,904	1,259,428	0	1,259,428
28	1349	Other Rev-Other District	143,496	79,558	300,000	0	300,000
29	1515	St Aid Transit Intern Src	2,548	(0)	(0)	(0)	(0)
30	1517	Federal Aid In Transit	21,266	(0)	(0)	(0)	(0)
31	1590	Other Payments From CESA	46,442	(0)	15,500	0	15,500
32	1612	Transportation Aid	212,509	204,465	200,000	0	200,000
33	1613	Library Aid-Common Sch Fd	926,181	862,198	910,005	0	910,005
34	1615	Integration Aid	404,696	137,598	367,308	146,062	513,370
35	1618	Bilingual ESL State Aid	1,422,269	1,266,505	1,266,505	105,848	1,372,353
36	1619	Other Categorical Aid	(0)	(0)	1,325,400	(450)	1,324,950
37	1621	General State Aid	49,523,458	14,866,248	42,458,060	15,485,507	57,943,567
38	1623	Special Adjustment Aid	(0)	28,271,162	(0)	(0)	(0)
39	1628	High Poverty Aid	(0)	1,765,760	1,765,348	412	1,765,760
40	1629	Children At Risk Aid	26,369	(0)	17,200	(17,200)	(0)
41	320	Children At Risk	26,369	(0)	17,200	(17,200)	(0)
42	1630	State Special Projects Grants	289,708	75,547	(0)	23,232	23,232
43	000	No DPI Project	5,850	(0)	(0)	(0)	(0)
44	384	Wallace Fellows Urban Sch Lead	3,694	(0)	(0)	(0)	(0)
45	394	Alt Ed Grant	96,187	(0)	(0)	(0)	(0)
46	395	Alcohol & Other Drug Abuse	(0)	15,122	(0)	23,232	23,232
47	397	Youth Alcohol & Othr Drug	134,350	(0)	(0)	(0)	(0)

Fall Revenues by Object

Financial Information

48	560	Mentoring Grant Initial Educat	45,750	55,425	(0)	(0)	(0)
49	563	Teach Trng & Tech Assist	3,627	(0)	(0)	(0)	(0)
50	565	Finance Lit Innov-(frm TEACH)	250	(0)	(0)	(0)	(0)
51	598	Wis Childhood Fitness	(0)	5,000	(0)	(0)	(0)
52	1641	General Tuition State Paid	345,751	336,358	303,775	0	303,775
53	1650	Sage-Stu Achiev Guar Educ	6,308,178	6,628,246	6,503,739	0	6,503,739
54	332	SAGE (Stu Guar In Educ)	6,308,178	6,628,246	6,503,739	0	6,503,739
55	1660	St Rev Thru Local Units	5,748	5,743	(0)	(0)	(0)
56	1690	Oth Rev St Srcs-Not Dpi	14,102	9,956	(0)	(0)	(0)
57	1691	Computer Aid	2,160,478	1,946,958	2,124,925	(246,843)	1,878,082
58	1699	Other Revenue - State	7,222	(0)	8,000	(8,000)	(0)
59	558	Project Lead the Way	7,222	(0)	8,000	(8,000)	(0)
60	1713	Voc Ed Act Aid	273,114	245,037	76,738	164,771	241,509
61	400	Career & Tech Perkins	273,114	245,037	76,738	164,771	241,509
62	1730	Federal Special Proj Rev	2,255,321	3,483,629	2,353,144	199,845	2,552,989
63	000	No DPI Project	2,900	(0)	(0)	(0)	(0)
64	328	Title IID-Education Tech	22,425	(0)	(0)	(0)	(0)
65	329	Title IVA-Safe & Drug Fre	50,700	(0)	(0)	(0)	(0)
66	334	Center for Disease Control-Bas	250	500	(0)	500	500
67	335	Educ For Homeless Childre	54,741	62,130	66,437	0	66,437
68	337	Learn & Serve America	8,832	(0)	(0)	(0)	(0)
69	341	IDEA Flow Through	(0)	702,312	(0)	(0)	(0)
70	352	Title IID-Education Tech ESEA	39,124	(0)	(0)	(0)	(0)
71	360	Charter Schools	94,149	218,077	200,000	101,617	301,617
72	365	Title IIA-Qual Teach/Prin	1,220,759	1,400,226	1,234,921	0	1,234,921
73	371	Title IIIA Immigrant Discretio	32,454	33,070	(0)	(0)	(0)
74	372	Title IIB Math & Science Partn	92,295	107,547	(0)	96,066	96,066
75	391	Title III-English Acquisi	385,917	592,572	491,787	46,237	538,024
76	538	Refugee School Impact	4,196	10,605	(0)	(0)	(0)
77	585	Advanced Placement Prgm	29,673	8,620	(0)	11,100	11,100
78	592	Safe & Support Scis Public Aid	31,173	304,726	360,000	(55,676)	304,324
79	814	ARRA-ESEA Title IID Education	51,593	28,364	(0)	(0)	(0)
80	820	ARRA ESEA TXC Homeless Child	20,733	14,878	(0)	(0)	(0)
81	821	ARRA-ESEA TII-D ED Technol Frm	113,408	(0)	(0)	(0)	(0)
82	1751	Title I Revenue	11,492,278	7,310,191	6,496,848	(141,338)	6,355,510
83	140	ESEA Title I-D Delinquent	28,734	9,054	21,860	(2,592)	19,268
84	141	ESEA Title I-A	7,145,365	6,266,744	6,474,988	(138,746)	6,336,242
85	145	ESEA Title I-A St Pgm Imp	224,619	14,325	(0)	(0)	(0)
86	816	ARRA ESEA Title I	3,930,145	564,270	(0)	(0)	(0)
87	817	ARRA ESEA TIA State Imp 1003A	95,822	(0)	(0)	(0)	(0)
88	822	ARRA Jail School	4,297	11,497	(0)	(0)	(0)
89	824	ARRA-ESEA ACADEMIC ACH AWARDS	63,295	444,301	(0)	(0)	(0)
90	1770	Fed Rev Thru Local Units	75,677	47,557	(0)	37,606	37,606
91	1780	Fed Rev Thru St (Not DPI)	631,698	7,842,725	210,866	149,629	360,495
92	000	No DPI Project	(0)	84,522	210,866	7,829	218,695
93	595	ED Jobs	631,698	7,758,203	(0)	141,800	141,800
94	1790	Direct Rev Frm Fed Source	1,226,621	1,063,020	659,044	25,266	684,310
95	1878	Capital Leases	91,417	(0)	(0)	(0)	(0)
96	1964	Insurance Reimbursements	93,829	89,996	(0)	(0)	(0)
97	1971	Aidable Refund	5,258	3,408,620	400,000	0	400,000
98	1972	Non-Aidable Refund	14,310	8,733	(0)	(0)	(0)

Fall Revenues by Object

Financial Information

99	1973	Miscellaneous Rebate	(0)	37,662	100,000	0	100,000
100	1989	Medical Service Reimbursement	50,600	70,443	(0)	(0)	(0)
101	1990	Miscellaneous	(0)	1,828	834,831	0	834,831
102		Total Fund 10 General Fund	305,986,952	312,661,837	315,341,371	942,700	316,284,071
Fund 21 Special Revenue Trust Fund							
103	1291	Gifts & Contributions	952,751	1,257,960	(0)	136,127	136,127
104	1292	Student Fees	6,440	2,185	(0)	(0)	(0)
105		Total Fund 21 Special Revenue Trust Fund	959,191	1,260,145	(0)	136,127	136,127
Fund 27 Educational Services							
106	1110	Transfer from Gen Fund	43,693,836	43,165,833	43,781,746	(1,374,476)	42,407,270
107	1316	St Rev Other Dist-St Grts	(0)	4,303	(0)	(0)	(0)
108	1346	Tuition-Non Open-SES	116,675	137	100,000	0	100,000
109	1347	Tuition-Open Enroll-SES	214,920	59,936	203,982	0	203,982
110	1349	Other Rev-Other District	(0)	5,098	(0)	(0)	(0)
111	019	Spec Ed Non-Aided Cost	(0)	5,098	(0)	(0)	(0)
112	1517	Federal Aid In Transit	5,671	(0)	(0)	(0)	(0)
113	1611	Handicapped Aid	17,942,180	17,151,947	16,000,000	847,787	16,847,787
114	1625	State High Cost Aid	756,217	532,684	500,000	0	500,000
115	1690	Oth Rev St Srcs-Not Dpi	40,936	12,612	(0)	(0)	(0)
116	1711	Special Ed High Cost Aid	109,540	294,089	1,000,000	0	1,000,000
117	1730	Federal Special Proj Rev	8,180,558	6,411,283	5,356,529	796,271	6,152,800
118	341	IDEA Flow Through	4,364,257	5,734,014	5,356,529	609,979	5,966,508
119	342	IDEA Discretionary	16,412	14,574	(0)	(0)	(0)
120	347	IDEA Preschool Entitlement	89,157	128,194	(0)	186,292	186,292
121	348	IDEA Preschool Discretionary	(0)	2,687	(0)	(0)	(0)
122	813	ARRA IDEA Flow-Thru	3,537,619	531,814	(0)	(0)	(0)
123	819	ARRA IDEA Preschool	173,114	(0)	(0)	(0)	(0)
124	1780	Fed Rev Thru St (Not DPI)	2,327,273	4,168,613	1,475,000	725,000	2,200,000
125		Total Fund 27 Educational Services	73,387,806	71,806,534	68,417,257	994,583	69,411,840
Fund 30 Debt Service							
126	1211	Current Property Tax	7,104,281	6,976,381	2,054,223	0	2,054,223
127	1280	Interest On Investment	661	2,220	1,350	0	1,350
128		Total Fund 30 Debt Service	7,104,942	6,978,601	2,055,573	0	2,055,573
Fund 38 Non-Ref Debt Service Fund							
129	1110	Transfer from Gen Fund	3,602,461	(0)	(0)	(0)	(0)
130	1211	Current Property Tax	2,063,741	(0)	(0)	(0)	(0)
131	1280	Interest On Investment	468	80	(0)	(0)	(0)
132	1875	Proceeds From Lt Bonds	(0)	20,125,000	(0)	(0)	(0)
133	1879	Premium/Accrued Interest	(0)	1,990,251	(0)	(0)	(0)
134	1968	Debt Issue Prem & Acc Int	7,383	(0)	(0)	(0)	(0)
135	1971	Aidable Refund	19,380	45,900	(0)	(0)	(0)
136		Total Fund 38 Non-Ref Debt Service Fund	5,693,433	22,161,231	(0)	(0)	(0)
Fund 40 Capital Proj Fd-General							
137	1280	Interest On Investment	13	10	(0)	(0)	(0)
138		Total Fund 40 Capital Proj Fd-General	13	10	(0)	(0)	(0)
Fund 41 Capital Expansion Fund							
139	1211	Current Property Tax	4,012,146	3,630,939	5,681,809	0	5,681,809
140	1280	Interest On Investment	8,276	6,298	(0)	(0)	(0)
141		Total Fund 41 Capital Expansion Fund	4,020,422	3,637,237	5,681,809	0	5,681,809
Fund 46 Other Leased Systems							
142	1280	Interest On Investment	33	(0)	(0)	(0)	(0)

Fall Revenues by Object

Financial Information

143	1878	Capital Leases	429,165	(0)	(0)	(0)	(0)
144		Total Fund 46 Other Leased Systems	429,198	(0)	(0)	(0)	(0)
Fund 47 QZAB/QSCB Funds							
145	1280	Interest On Investment	715	9,017	(0)	(0)	(0)
146	1873	Proceeds From Lt Notes	1,080,000	2,770,000	(0)	(0)	(0)
147		Total Fund 47 QZAB/QSCB Funds	1,080,715	2,779,017	(0)	(0)	(0)
Fund 50 Food Service							
148	1149	Interfund Transfer	2,607	(0)	144,741	0	144,741
149	1251	Food Service Sales-Pupils	2,512,566	2,619,327	2,520,000	0	2,520,000
150	1252	Food Service Sales-Adults	94,964	93,514	77,650	0	77,650
151	1259	Food Service Sales-Other	93,375	51,584	40,000	0	40,000
152	1291	Gifts & Contributions	5,000	10,772	15,000	13,551	28,551
153	1299	Other Revenue-Misc	26,421	26,799	18,000	0	18,000
154	1617	Food Services-St Reimb	186,127	167,557	157,000	0	157,000
155	542	State School Lunch Aid	88,498	87,479	70,000	0	70,000
156	543	State School Breakfast Prgm	97,629	80,078	87,000	0	87,000
157	1714	Donated Commodities	524,658	556,154	513,000	0	513,000
158	000	No DPI Project	519,007	548,523	510,000	0	510,000
159	586	Summer Food Srv Prgm	5,651	7,631	3,000	0	3,000
160	1717	Food Service Federal Rev	6,149,547	6,648,078	6,677,300	0	6,677,300
161	546	Food Service Aid-Breakfast	1,328,552	1,475,005	1,427,300	0	1,427,300
162	547	Food Service Aid-Lunch	4,376,045	4,714,770	4,775,000	0	4,775,000
163	586	Summer Food Srv Prgm	444,949	458,304	475,000	0	475,000
164	1730	Federal Special Proj Rev	171,357	195,846	(0)	32,060	32,060
165	376	WI Fresh Fruit & Vegetable Prg	161,649	181,428	(0)	(0)	(0)
166	594	WI Fresh Fruit & Vegetable Prg	9,708	14,418	(0)	32,060	32,060
167	1971	Aidable Refund	375	200	(0)	(0)	(0)
168		Total Fund 50 Food Service	9,766,998	10,369,831	10,162,691	32,060	10,208,302
Fund 60 Agency							
169	1299	Other Revenue-Misc	570	(0)	(0)	(0)	(0)
170		Total Fund 60 Agency	570	(0)	(0)	(0)	(0)
Fund 61 High School Student Activity							
171	1201	School Activity Annl Beg Bal	819,814	894,674	(0)	(0)	(0)
172	1280	Interest On Investment	1,156	590	(0)	(0)	(0)
173	1291	Gifts & Contributions	84,788	122,316	(0)	(0)	(0)
174	1292	Student Fees	712,167	878,213	(0)	(0)	(0)
175	1299	Other Revenue-Misc	568,611	355,072	(0)	(0)	(0)
176		Total Fund 61 High School Student Activity	2,186,537	2,250,865	(0)	(0)	(0)
Fund 62 Middle School Student Activit							
177	1201	School Activity Annl Beg Bal	222,337	215,817	(0)	(0)	(0)
178	1291	Gifts & Contributions	5,744	1,914	(0)	(0)	(0)
179	1292	Student Fees	417,167	350,554	(0)	(0)	(0)
180	1299	Other Revenue-Misc	152,508	157,570	(0)	(0)	(0)
181		Total Fund 62 Middle School Student Activit	797,756	725,854	(0)	(0)	(0)
Fund 63 Elementary School Student Acti							
182	1201	School Activity Annl Beg Bal	160,293	177,783	(0)	(0)	(0)
183	1291	Gifts & Contributions	1,971	(0)	(0)	(0)	(0)
184	1292	Student Fees	256,712	294,477	(0)	(0)	(0)
185	1299	Other Revenue-Misc	108,478	87,339	(0)	(0)	(0)
186		Total Fund 63 Elementary School Student Acti	527,453	559,599	(0)	(0)	(0)
Fund 71 Expendable Trust							

Fall Revenues by Object

Financial Information

187	1110	Transfer from Gen Fund	104	(0)	(0)	(0)	(0)
188	000	No DPI Project	69	(0)	(0)	(0)	(0)
189	999	Local School Funds	35	(0)	(0)	(0)	(0)
190	1230	Interfund Payments	(0)	98	(0)	(0)	(0)
191	000	No DPI Project	(0)	63	(0)	(0)	(0)
192	999	Local School Funds	(0)	35	(0)	(0)	(0)
193	1280	Interest On Investment	5,986	2,210	(0)	(0)	(0)
194	000	No DPI Project	5,385	1,971	(0)	(0)	(0)
195	999	Local School Funds	601	238	(0)	(0)	(0)
196	1291	Gifts & Contributions	257,054	261,581	(0)	(0)	(0)
197	000	No DPI Project	117,014	126,005	(0)	(0)	(0)
198	999	Local School Funds	140,041	135,576	(0)	(0)	(0)
199	Total Fund 71 Expendable Trust		263,144	263,889	(0)	(0)	(0)
Fund 75 Non-Expendable Trust							
200	1280	Interest On Investment	104	98	(0)	(0)	(0)
201	000	No DPI Project	69	63	(0)	(0)	(0)
202	999	Local School Funds	35	35	(0)	(0)	(0)
203	Total Fund 75 Non-Expendable Trust		104	98	(0)	(0)	(0)
Fund 80 Community Service							
204	1110	Transfer from Gen Fund	(0)	47,263	(0)	(0)	(0)
205	1211	Current Property Tax	9,812,807	8,130,573	10,385,387	1,423,477	11,808,865
206	1244	Local Payment for Service	113,806	78,278	64,000	0	64,000
207	1272	Community Service Fees	13,000	(0)	(0)	(0)	(0)
208	1291	Gifts & Contributions	145,885	160,068	50,000	4,510	54,510
209	1292	Student Fees	33,841	33,380	31,400	0	31,400
210	1295	Summer School Fees	5,440	5,878	3,600	0	3,600
211	1296	Nontaxable Revenues MSCR	1,013,168	1,141,234	1,001,000	0	1,001,000
212	1298	Taxable Revenues MSCR	1,220,692	1,359,924	1,103,100	0	1,103,100
213	1299	Other Revenue-Misc	56,142	67,257	3,200	13,000	16,200
214	1517	Federal Aid in Transit	(0)	22,000	(0)	(0)	(0)
215	1699	Other Revenue - State	1,000	(0)	(0)	(0)	(0)
216	1730	Federal Special Proj Rev	749,516	698,661	490,524	445,147	935,671
217	367	Title IV-B 21st Cent Clc	749,516	698,661	490,524	445,147	935,671
218	1770	Fed Rev Thru Local Units	358,446	338,209	233,000	0	233,000
219	Total Fund 80 Community Service		13,523,744	12,082,724	13,365,211	1,886,134	15,251,346
Fund 90 WISC Sch Consort Fiscal Agent							
220	1199	Transfer from STW Fd99	581,396	486,223	(0)	(0)	(0)
221	1349	Other Rev-Other District	628,964	359,947	(0)	(0)	(0)
222	Total Fund 90 WISC Sch Consort Fiscal Agent		1,210,360	846,170	(0)	(0)	(0)
Fund 92 Madison Area Diversity Consort							
223	1349	Other Rev-Other District	25,634	7,101	(0)	(0)	(0)
224	Total Fund 92 Madison Area Diversity Consort		25,634	7,101	(0)	(0)	(0)
Fund 99 Student Prgm Coop-Fiscal Agent							
225	1110	Transfer from Gen Fund	85,560	122,081	41,910	(11,910)	30,000
226	1230	Interfund Payments	(0)	(0)	30,000	(30,000)	(0)
227	1291	Gifts & Contributions	200	(0)	(0)	(0)	(0)
228	1292	Student Fees	2,874	2,400	(0)	(0)	(0)
229	1341	Tuition-Non Open-Non Ses	70,914	(0)	(0)	(0)	(0)
230	1343	Other Rev Ed Services	2,854	1,430	41,767	0	41,767
231	1349	Other Rev-Other District	193,103	186,141	114,867	45,907	160,774
232	1690	Oth Rev St Srcs-Not Dpi	97,200	106,378	133,503	(21,851)	111,652

Fall Revenues by Object

Financial Information

233	1780	Fed Rev Thru St (Not DPI)	117,442	79,347	(0)	45,974	45,974
234		Total Fund 99 Student Prgm Coop-Fiscal Agent	570,148	497,778	362,048	28,120	390,167
		Total All Funds	427,535,119	448,888,521	415,385,960	3,761,021	419,419,235

Fall Expenditure by Fund

Financial Information

2012-2013 Budgets by Fund/Function

			2010-2011	2011-2012	2012-2013		
			Expenditures	Expenditures	Adopted	Incr/Decr	Revised
10-General Fund							
1	110000	Undifferentiated Curricul	63,476,467	60,500,083	66,183,322	737,795	66,921,117
2	120000	Regular Curriculum	68,713,280	71,774,216	70,712,376	3,267,433	73,979,809
3	130000	Vocational Curriculum	4,392,825	4,646,862	3,912,707	11,029	3,923,737
4	140000	Physical Curriculum	7,345,703	7,221,411	7,137,843	48,957	7,186,800
5	150000	Special Education Curricu	0	0	5,326	(529)	4,798
6	160000	Co-Curricular Activities	2,813,100	2,882,981	2,878,371	(259,437)	2,618,934
7	170000	Special Needs	345,944	419,395	373,787	(86,115)	287,672
8		Total Instruction	147,087,319	147,444,948	151,203,733	3,719,133	154,922,866
9	210000	Pupil Services	10,764,496	10,415,528	10,269,224	1,292,854	11,562,078
10	220000	Instructional Staff Svc	16,272,606	17,840,697	18,982,566	1,062,418	20,044,983
11	230000	District Administration	2,545,067	2,506,529	2,790,901	10,661	2,801,562
12	240000	School Bldg Admin	20,411,186	19,600,612	20,603,390	(548,825)	20,054,565
13	250000	Business Admin	35,352,637	37,178,207	41,148,528	2,206,666	43,355,194
14	260000	Central Services	8,836,351	11,487,498	9,764,685	93,942	9,858,628
15	270000	Insurance & Judgements	1,884,534	1,497,697	2,081,083	(33,857)	2,047,226
16	280000	Debt Services	564,830	155,227	152,409	0	152,409
17	290000	Other Support Services	6,280,448	7,973,427	7,245,922	(367,308)	6,878,614
18		Total Support Services	102,912,155	108,655,421	113,038,708	3,716,551	116,755,258
19	300000	Community Services	0	0	0	0	0
20		Total Community Services	0	0	0	0	0
21	410000	Interfund Operating Trans	47,965,860	43,821,400	43,974,716	(1,374,476)	42,600,240
22	430000	Purchased Instruct Svcs	5,108,513	8,909,070	7,685,789	(373,805)	7,311,984
23	490000	Other Non-Prog Transactio	158,311	134,945	644,007	(417,770)	226,237
24		Total Non-Program Transactions	53,232,684	52,865,415	52,304,512	(2,166,050)	50,138,462
25		10 General Fund	303,232,158	308,965,784	316,546,952	5,269,634	321,816,586
26		21 Special Revenue Trust Fund	939,358	1,103,288	0	616,569	616,569
27		27 Educational Services	73,387,806	71,806,534	68,417,257	994,582	69,411,840
28		30 Debt Service	7,231,525	4,862,038	4,240,725	0	4,240,725
29		38 Non-Ref Debt Service Fund	6,104,713	21,407,756	0	0	0
30		41 Capital Expansion Fund	3,625,709	3,664,894	7,874,143	(1,390,208)	6,483,935
31		45 Olson/Leopold/Refinance	0	0	0	0	0
32		46 Other Leased Systems	429,198	0	0	0	0
33		47 QZAB/QSCB Funds	845,290	554,403	0	0	0
34		50 Food Service	9,796,076	10,300,766	10,162,691	45,611	10,208,302
35		60 Agency	600	(0)	0	0	0
36		61 High School Student Activity	1,291,863	1,283,044	0	0	0
37		62 Middle School Student Activit	581,940	498,676	0	0	0
38		63 Elementary School Student Acti	349,670	388,414	0	0	0
39		71 Expendable Trust	456,432	224,614	0	74,335	74,335
40		75 Non-Expendable Trust	104	98	0	0	0
41		80 Community Service	12,691,823	13,148,766	13,368,211	1,883,134	15,251,346
42		90 WISC Sch Consort Fiscal Agent	1,210,360	846,170	0	0	0
43		92 Madison Area Diversity Consort	25,634	7,101	0	0	0
44		99 Student Prgm Coop-Fiscal Agent	570,148	497,778	362,048	28,120	390,167
		REPORT TOTAL	422,770,407	439,560,124	420,972,027	7,521,777	428,493,804

Fall - Expenditures Summary by Department with Division Totals

Financial Information

2012-2013 Proposed Expenditures Summary by Department	2010-2011 Expenditure	2011-2012 Expenditure	2012-2013		
			Adopted	Incr/Decr	Revised
1 Elementary Education	668,928	563,409	612,225	(80,366)	531,858
2 Elementary Schools	79,313,375	75,164,472	76,678,493	2,211,218	78,889,711
3 Inactive-Homeless TEP	0	0	60,438	(60,438)	0
4 Elementary Instructional Supt	453,616	987,974	995,687	68,034	1,063,722
5 Early & Extended Learning	3,511,362	10,270,346	10,121,220	(950,457)	9,170,763
6 ELEMENTARY EDUCATION	83,947,281	86,986,200	88,468,063	1,187,990	89,656,053
7 Secondary Education	2,972,162	2,564,646	2,691,638	19,155	2,710,792
8 Middle Schools	30,284,258	29,999,586	31,506,147	756,013	32,262,160
9 High Schools	34,214,201	34,033,652	32,565,377	1,889,147	34,454,524
10 Athletics Administration	2,309,290	2,412,694	2,397,647	(209,716)	2,187,931
11 Secondary Inst Support	637,427	673,611	769,424	458,442	1,227,866
12 SECONDARY EDUCATION	70,417,338	69,684,189	69,930,232	2,913,041	72,843,273
13 Education Service	64,353,838	64,100,868	60,355,055	1,421,916	61,776,971
14 Multilingual & Global Ed	15,686,006	18,127,299	18,375,859	(82,929)	18,292,929
15 Inactive-Ed Serv Elem/MS	513,892	522,653	734,659	(32,075)	702,584
16 EDUCATION SERVICE	80,553,736	82,750,820	79,465,572	1,306,912	80,772,484
17 Curriculum & Assessment	2,365,486	3,305,870	3,071,746	(10,392)	3,061,354
18 Physical Ed & Fine Arts	259,966	310,382	448,027	97,561	545,588
19 Language Arts & Reading	300,034	823,361	1,499,019	(2,488)	1,496,531
20 Mathematics	395,946	432,633	406,649	(16,003)	390,645
21 Technology	384,535	155,167	78,941	12,773	91,714
22 Science & Environmentl Ed	544,260	545,404	428,385	115,058	543,443
23 Library Media Services	1,296,061	1,299,478	1,814,797	(135,160)	1,679,637
24 Social Studies / Foreign Lang	156,113	158,105	116,297	28,901	145,199
25 Career & Tech Ed	857,511	932,307	886,471	105,535	992,006
26 CURRICULUM & ASSESSMENT	6,559,912	7,962,705	8,750,331	195,786	8,946,117
27 Equity & Family Involve	1,143,017	1,200,619	2,871,481	215,170	3,086,651
28 EQUITY & FAMILY INVOLVE	1,143,017	1,200,619	2,871,481	215,170	3,086,651
29 Business Services	243,522	287,305	265,287	47,440	312,727
30 Budget, Planning & Acctng	2,140,373	2,162,513	2,017,032	300,272	2,317,304
31 Building Services	6,786,889	7,475,085	7,983,909	(520,054)	7,463,855
32 Administrative Services	30,693,307	31,753,078	38,282,483	2,375,279	40,657,762
33 Food Services	8,994,784	9,415,855	9,656,735	(260,876)	9,395,859
34 District Wide Operations	67,345,442	76,755,817	54,674,031	(2,830,992)	51,843,039
35 BUSINESS SERVICES	116,204,316	127,849,653	112,879,477	(888,931)	111,990,546
36 Human Resources	373,999	580,674	560,655	66,990	627,645
37 Benefits	8,066,213	9,192,966	10,411,585	(205,296)	10,206,289
38 Employment	1,377,718	1,223,578	1,503,759	(67,719)	1,436,039
39 Labor Relations	746,462	723,002	627,276	166,567	793,844
40 Recruiting	164,365	110,143	137,352	96,534	233,886
41 Payroll	356,022	429,180	446,414	1,435	447,849
42 Human Resources	50,916	48,227	131,591	(11,633)	119,958
43 HUMAN RESOURCES	11,135,696	12,307,769	13,818,632	46,878	13,865,509
44 Office of Prof Development	177,722	178,053	181,191	3,609	184,800
45 Professional Dev Operations	853,646	1,153,560	1,179,615	668,752	1,848,366
46 OFFICE OF PROF DEVELOPMENT	1,031,367	1,331,612	1,360,806	672,361	2,033,166
47 Mscr/Community Recreation	2,086,595	2,139,476	2,085,229	29,627	2,114,856

Fall - Expenditures Summary by Department with Division Totals

Financial Information

48 Adult Programs	1,278,612	1,278,639	1,372,972	(98,862)	1,274,110
49 Inactive-Youth Programs	6,775,395	6,727,395	7,311,945	274,714	7,586,659
50 MSCR/COMMUNITY RECREATION	10,140,601	10,145,510	10,770,146	205,479	10,975,625
51 Student Services	2,330,166	2,747,187	3,276,154	382,684	3,658,838
52 Social Work & Psychologists	6,508,282	6,463,551	6,013,026	601,539	6,614,566
53 Health Services	4,177,109	4,137,997	3,517,937	667,859	4,185,796
54 Innovative Programs	5,966,483	6,403,417	6,254,436	117,090	6,371,527
55 AODA	182,779	15,289	5,048	18,616	23,663
56 Guidance	2,875,844	2,664,404	2,602,384	(297,823)	2,304,561
57 STUDENT SERVICES	22,040,662	22,431,845	21,668,985	1,489,966	23,158,951
58 General Administration	764,652	755,933	793,737	16,826	810,563
59 Public Info / Com Developmnt	1,118,804	941,435	1,165,488	(115,610)	1,049,878
60 Spec Assist to the Superntndt	0	190,216	0	74,749	74,749
61 Board of Education	173,912	156,141	247,697	(28,469)	219,228
62 Legal Services	486,142	523,190	576,674	6,094	582,768
63 Fed & State Programs	4,796,738	1,125,707	1,158,077	301,368	1,459,445
64 Cooperative Programs	415,006	312,690	358,323	(23,536)	334,786
65 GENERAL ADMINISTRATION	7,755,254	4,005,313	4,299,996	231,421	4,531,417
66 Informational Services	306,260	542,490	460,030	5,066	465,095
67 Planning	495,035	480,513	663,686	41,249	704,935
68 Application Development	3,048,874	2,452,732	1,594,804	(3,274)	1,591,530
69 Enrollment	108,044	119,413	108,089	(1,769)	106,320
70 Technical Services Office	157,961	115,379	120,412	0	120,412
71 Technical Services Operations	1,944,345	3,921,929	1,582,734	7,105	1,589,839
72 Technology Customer Services	1,825,611	2,322,182	2,158,553	(177,008)	1,981,545
73 INFORMATIONAL SERVICES	7,886,131	9,954,639	6,688,307	(128,632)	6,559,675
74 FUND 40's (NOT 41)	1,274,488	554,403	0	0	0
75 FUND 60's	2,224,073	2,170,135	0	0	0
76 FUND 70's	456,536	224,712	0	74,335	74,335
REPORT TOTAL	422,770,407	439,560,124	420,972,027	7,521,777	428,493,804

Madison Metropolitan School District
Statement of Expenditure Budget Changes from June 2012 Adoption to Fall Revised

Definitions:

- 2012-2013 Superintendent's Recommended Balanced Budget as adopted by the Board of Education in June 2012.
- Fall Revised Budget includes all changes that have occurred since June 2012.

Footnotes:

- All changes are shown on the 2012-2013 Proposed Expenditures, Summary by Department (Pages 14-15)
- All areas reflect an in-depth analysis of salary and benefit accounts for all staff. This action resulted in more precise budget numbers that reflect current staff members and changes from grant receipts.
- Line 2 reflects additions to Unallocated Positions approved by the Board of Education, School Formula Carryover, and receipt and adjustment of grant funds (Title I, Title IIA).
- Line 5 reflects a reduction of one time Federal Education Jobs Funds.
- Line 8 reflects the addition of Achievement Gap Plan, School Formula Carryover, and receipt and adjustment of grant funds (Achievement Gap Plan #10 - AVID and Safe and Supportive Schools Grant).
- Line 9 reflects the addition of Achievement Gap Plan, School Formula Carryover, and receipt and adjustment of grant funds ((Achievement Gap Plan #10 - AVID and Safe and Supportive Schools Grant).
- Line 10 reflects reorganization in Athletics Administration.
- Line 11 reflects the increase to TAG adopted by the Board of Education on June 25, 2012.
- Line 13 reflects the changes from Local Budget to IDEA Flow Thru, and the receipt and adjustment of grant funds (IDEA).
- Line 25 reflects addition of Achievement Gap Plan (#8), and receipt and adjustment of grant funds.
- Line 27 reflects addition of Achievement Gap Plan #11, #13, #14, #16.
- Line 31 reflects adjustment to transportation based on historical figures.
- Line 32 reflects Building Services 2011-2012 maintenance projects carryover funds and one-time projects use of equity approved by the Board of Education at the June 18 meeting.
- Line 34 reflects a decrease in the interfund transfer to Educational Services Fund (Fund 27).
- Line 40 reflects the addition of Achievement Gap Plan #17.
- Line 45 reflects the reorganization from Asst Superintendents Elementary and Secondary to Professional Development, and receipt and adjustment of grant funds (Title IIA).
- Line 51, 52 and 53 reflects addition of Achievement Gap Plan (#14, #15), and receipt of adjustment of grant funds (Safe Routes to Schools Grant).
- Line 54 reflects addition of Achievement Gap Plan – Dropout Recovery.

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION

OCTOBER 15 2012-13 GENERAL AID CERTIFICATION

USING 2011-12 MEMBERSHIP, 2011 EQUALIZED (MAY 2012 CERT) VALUES & 2011-12 PI-1506_AC DATA

Madison Metropolitan 3269

GUARANTEES FOR FINAL ELIGIBILITY:

	K-12	UHS	K-8
PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	1,105,090	3,315,270	1,657,635
TERTIARY (G11)	555,356	1,666,068	833,034

OCTOBER 2012

PART A: 2011-12 AUDITED MEMBERSHIP		FTE
A1 3RD FRI SEPT 11 MEMBERSHIP* (include Youth Challenge)		26,623.00
A2 2ND FRI JAN 12 MEMBERSHIP* (include Youth Challenge)		26,562.00
A3 TOTAL (A1 + A2)		53,185.00
A4 AVERAGE (A3/2) (ROUNDED)		26,593.00
A5 SUMMER 11 FTE EQUIVALENT*		613.00
A6 FOSTER GROUP + PARTTIME FTE EQUIVALENT		-1.00
A7 AID MEMBERSHIP (A4 + A5 + A6) [higher of A1 or A2, + A5 + A6 for Milwaukee]		27,205.00

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2011-12 GENERAL FUND DEDUCTIBLE RECEIPTS - PI-1506 AC		
B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+
B2 PROP TAX + COMPUTER AID	10R 210 + 691	-
B3 GENERAL STATE AID	10R 000000 620+718	-
B4 NON-DED IMPACT AID	(DPI ESTIMATE)	-
B5 REORG SETTLEMENT	10R 000000 850	-
B6 LONG TERM OP BORR, NOTE	10R 000000 873	-
B7 LONG TERM OP BORR, STF	10R 000000 874	-
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=

PART C: 2011-12 NET COST OF GENERAL FUND - PI-1506 AC		
C1 TOTAL GF EXPENDITURES	10E 000000 000	+
C2 DEBT SRVC TRANSFER	10E 411000 838+839	-
C3 REORG SETTLEMENT	10E 491000 950	-
C4 REFUND PRIOR YEAR REV	10E 492000 972	-
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=

PART D: 2011-12 NET COST OF DEBT SERVICE FUNDS - PI-1506 AC		
D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	-
D3 PROPERTY TAXES	38R + 39R 210	-
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	-
D5 NON-REV RECEIPTS	38R + 39R 800	-
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-
D7 TOTAL EXPENDITURES	38E + 39E 000	+
D8 AIDABLE FUND 41 EXP	(DPI ESTIMATE)	+
D9 REFINANCING	38E + 39E 282000	-
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-
D11 NET COST DEBT SERVICE FUNDS		=

PART E: 2011-12 SHARED COST - PI-1506 AC		
SHARED COST PER MEMBER = \$10,111		
E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+
E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORTATION		-
E3 IMPACT AID NON-DEDUCTIBLE		-
E4 TOTAL SHARED COST FOR EQUALIZATION AID		=

PART E: 2011-12 SHARED COST - CONTINUED		E5 =
E6 PRIMARY COST CEILING PER MEMBER		1,000
E7 PRIMARY CEILING (A7 * E6)		27,205,000.00
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)		27,205,000.00
E9 SECONDARY COST CEILING PER MEMBER (\$9,005)		9,005
E10 SECONDARY CEILING (A7 * E9)		244,981,025
E11 SECONDARY SHARED COST		217,776,025.00
((LESSER OF E5 OR E10) - E8)		
E12 TERTIARY SHARED COST		30,081,970.80
(GREATER OF (E5 - E8 - E11) OR 0)		

PART F: EQUALIZED PROPERTY VALUE		
F1 2011 EQUALIZED VALUE (MAY 12 CERT) + EXEMPT COMPUTER VALUE		22,177,911,572
VALUE PER MEMBER =	815,215	

PART G: 2012-13 EQUAL AID BY TIER: PI-1506_AC DATA		
G1 PRIMARY GUARANTEED VALUE PER MEMBER		1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)		52,505,650,000
G3 PRIMARY REQUIRED RATE (E8 / G2)		0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)		30,327,738,428
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)		15,713,711.11
G6 SECONDARY GUARANTEED VALUE PER MEMB		1,105,090
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)		30,063,973,450
G8 SECONDARY REQUIRED RATE (E11 / G7)		0.00724375
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)		7,886,061,878
G10 SECONDARY EQUALIZATION AID (G8 * G9)		57,124,660.73
G11 TERTIARY GUARANTEED VALUE PER MEMB		555,356
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)		15,108,459,980
G13 TERTIARY REQUIRED RATE (E12 / G12)		0.00199107
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)		-7,069,451,592
G15 TERTIARY EQUALIZATION AID (G13 * G14)		-14,075,772.98

PART H: 2012-13 OCTOBER 15 CERTIFICATION EQUALIZATION AID		
H1 2012-13 EQUALIZATION AID ELIGIBILITY (G5+G10+G15) NOT< 0		58,762,599.00
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MILWAUKEE & RACINE ONLY)		0.00
H2 A. PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE		0.00
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (H1 * -.0139368530)		-818,966.00
H4 2011-12 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID		7,202.00
H5 PRIOR YEAR (2011-12) DATA ERROR ADJUSTMENT		0
H6 2012-13 EQUALIZATION AID - OCT 15 CERTIFICATION (ROUND) (H1+H2+H3+H4+H5)		57,950,835

*** PART I: 2012-13 OCTOBER 15 CERTIFICATION OF GENERAL AID ***		
I1 2012-13 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 AID ELIGIBILITY		520,558.00
I2 A. PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS & RACINE)		0.00
I2 B. MILWAUKEE CHARTER DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (H3 * -.0139368530)		-7,202.00
I2 C. 2011-12 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID		-7,202.00
I3 2012-13 SPEC ADJ AID and/or CHAP 220 OCT15 AID CERT (ROUND) (I1+I2A+I2B+I2C)		508,102.00
I4 2011-12 OCT-TO-FINAL ADJUSTMENT, CHOICE/CHARTER DEDUCTION		0.00
I5 2012-13 OCTOBER 15 AID CERTIFICATION - GENERAL AID (H6+I3+I4)		58,456,937

THIS IS THE OCTOBER 15 GENERAL AID CERTIFICATION FOR THE 2012-13 FISCAL YEAR.

DISTRICTS ARE REMINDED THAT THE OCTOBER 15 GENERAL AID CERTIFICATION MUST BE USED WHEN SETTING THE FALL 2012 LEVY.

COMPUTATIONAL DETAILS EXPLAINING THE NUMBER FOUND IN LINE I1, IF GREATER THAN 0, CAN BE FOUND ON THE "BREAKDOWN OF LINE I1" TAB IN THIS WORKBOOK.

COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.

DATA AS OF 10/15/12, 8:55 am

Line 1 Amnt May Not Exceed Line 9-Line 7B of Final 11-12 Revenue Limit.

2011-12 October General Aid Certification (11-12 line	+	43,275,008
2011-12 Computer Aid Received (11-12 line 18, Src 6)	+	1,946,958
2011-12 Hi Pov Aid (11-12 line 12B)	+	1,765,760
2011-12 Fnd 10 Levy Cert (11-12 In 19, levy 10 Src 21	+	226,120,781
2011-12 Fnd 38 Levy Cert (11-12 In 14B, levy 38 Src 2	+	0
2011-12 Fnd 41 Levy Cert (11-12 In 14C, levy 41 Src 2	+	3,630,939
2011-12 Low Rev Aid (11-12 Ln 16)	+	0
2011-12 Aid Penalty for Over Levy (11-12 Results)	-	0
2011-12 Penalty for Unspent Energy Exemption	-	0
2011-12 Total Levy for All Non-Recurring Exemptions*	-	0
NET 2011-12 Base Revenue (LINE 1)	=	276,739,446

* For 11-12 Non-Recurring Exemptions Levy Amount, enter actual amnt used.

(Non-Recurring Referenda, Declining Enrollment, Line 7B Hold Harmless, Energy Effic)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg: (09+.4ss)+(10+.4ss)+(11+.4ss) / 3 = 25,786

	2009	2010	2011
Summer fte:	506	504	613
% (40,40,40)	202	202	245
Sept fte:	24,854	25,230	26,624
Total fte	25,056	25,432	26,869

Line 6: Curr Avg: (10+.4ss)+(11+.4ss)+(12+.4ss) / 3 = 26,499

	2010	2011	2012
Summer fte:	504	613	550
% (40,40,40)	202	245	220
Sept fte:	25,230	26,624	26,976
Total fte	25,432	26,869	27,196

Line 10B: Declining Enrollment Exemption =

Average FTE Loss (Line 2 - Line 6, if > 0)

X 1.00 =

X (Line 5, Maximum 2012-2013 Revenue per Memb) =

Non-Recurring Exemption Amount:

Line 17: State Aid for Exempt Computers =

Line 17 = A X (Line 16 / C) (to 8 decimals)

Round to Dollar

2012 Property Values (UPDATED Oct 2012).

A. 2012 Exempt Computer Property Valuation	Required	167,525,100
B. 2012 TIF-Out Tax Apportionment Equalized Valuation		21,647,147,415
C. 2012 TIF-Out Value plus Exempt Computers (A + B)		21,814,672,515

Computer aid replaces a portion of proposed Fund 10 Levy

CELL COLOR KEY: Auto-Calc fr Data Tab District Entered

Line 21: Per Pupil Adjustment Aid calculation:

A. Max RL (ln 11) - PY Carry Over (ln 8A) / Member (ln 6)	10,838.06
B. Actual Lld Rev (ln 12+ln 14B+ln 14C+ln 17+ln 18) / Member (ln 6)	10,967.98

2012-2013 Revenue Limit Worksheet

1. 2011-12 Base Revenue (Funds 10, 38, 41)	(from left)	276,739,446
2. Base Sept Membership Avg (09+.4ss; 10+.4ss, 11+.4ss/3)	(from left)	25,786
3. 2011-12 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,732.16
4. 2012-13 Per Member Change (A+B)		50.00
A. Allowed Per Pupil Change (\$50.00)	50.00	
B. Low Rev Incr ((9,000 - (3 + 4A))-4C) Not < 0	0	
C. Low Rev Dist in CCDEB (enter adjustmnt provided by DPI)	0.00	
5. 2012-13 Maximum Revenue / Memb (Ln 3 + Ln 4)		10,782.16
6. Current Membership Avg (10+.4ss, 11+.4ss, 12+.4ss/3)	(from left)	26,499
7. 2012-13 Rev Limit, No Exemptions (Ln 5 x Ln 6) + Ln 7B	(rounded)	285,716,458
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	285,716,458	
B. Hold Harm Non-Recurr Exemption from 2010-11	0	
8. Total Recurring Exemptions (A+B+C+D+E+F)	(rounded)	11,792,464
A. Prior Year Carryover	10,311,258	
B. Transfer of Service (if negative, include sign)	1,479,489	
C. Transfer of Territory (if negative, include sign)	0	
D. Federal Impact Aid Loss (2010-11 to 2011-12)	0	
E. Recurring Referenda to Exceed (If 12-13 is first year)	0	<<Enter if not pre-filled
F. Prior Year Open Enrollment (uncounted pupils)	1,717	
9. 2012-13 Limit with Recurring Exemptions (Ln 7 + Ln 8)		297,508,922
10. Total 2012-13 Non-Recurring Exemptions (A+B+C+D)		0
A. Non-Recurring Referenda, to Exceed 2012-13 Limit	0	<<Enter if not pre-filled
B. Declining Enrollment Exemption for 12-13 (from left)		
C. Energy Efficiency Exemption for 12-13	0	<<Enter if not pre-filled
D. Adjustment for Refunded/Rescinded Taxes, 2012-13		
11. 2012-13 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		297,508,922
12. Total Aid to be Used in Computation (12A + 12B)		60,222,697
A. OCTOBER 15 2012-13 Certified General Aid Amount	58,456,937	
B. State Aid to High Poverty Districts (not all dists) Source 628	1,765,760	
REMEMBER TO USE OCT 15 CERT WHEN SETTING THE LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		237,286,225
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	230,417,781
Entries Required Below: Amnts Needed by Purpose and Fund:		
A. Gen Operations: Fnd 10 including Src 211 & Src 691	224,735,972	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 210		(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 210	5,681,809	(to Budget Rpt)
15. Total Revenue from Other Levies	(A+B+C+D):	14,141,122
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 210)	2,054,223	
B. Community Services (Fnd 80 Src 210)	12,016,899	(to Budget Rpt)
C. Prior Year Levy Chargeback (Src 212)	70,000	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)		244,558,903
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered	(to Budget Rpt)	1,878,082
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2012-13 Budget		222,857,890
Line 18 (not 14A) is the Fund 10 Levy certified by the Board.		
19. Total Fall, 2012 All Fund Tax Levy (14B + 14C + 15 + 18)		242,680,821
Line 19 is the total levy to be apportioned in the PI-401.		
20. Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A)	Levy Rate =	0.01121075
21. ESTIMATED PER PUPIL ADJUSTMENT AID (Src 619, 2012-13 only)		2,054,223
NOTE: This categorical aid is OUTSIDE the revenue limits.		
	Max Possible:	1,324,950

Districts are responsible for the integrity of the revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

Tax Impact Projections

Projected Property Tax Levy for 2012-2013

FUND	Adopted 2009-10		Adopted 2010-11		Adopted 2011-12		June Adopted 2012-2013		Fall Revised 2012-2013	
	LEVY	RATE	LEVY	RATE	LEVY	RATE	LEVY	RATE	LEVY	RATE
General Fund:										
• Operational	221,145,259	9.61	223,763,357	10.10	228,067,739	10.37	240,970,248	11.13	224,735,972	10.38
LESS:										
• Computer Exemption	(2,189,738)	(0.10)	(2,160,478)	(0.10)	(1,946,958)	(0.09)	(2,046,484)	(0.09)	(1,878,082)	(0.09)
General Fund Levy	218,955,521	9.52	221,602,879	10.00	226,120,781	10.28	238,923,764	11.04	222,857,890	10.30
• Prior Year Taxes	85,945	0.00	468,868	0.02	144,001	0.01	70,000	0.00	70,000	0.00
Net General Fund Levy	219,041,466	9.52	222,071,747	10.03	226,264,782	10.28	238,993,764	11.04	222,927,890	10.30
Debt Service Fund:										
• Bonded Indebtedness	-	0.00	7,104,281	0.32	6,976,381	0.32	2,054,223	0.09	2,054,223	0.09
• Non-referendum Debt (38)	65,250	0.00	2,063,741	0.09	0	0.00	0	0.00	0	0.00
Net Debt Service Fund Levy	65,250	0.00	9,168,022	0.41	6,976,381	0.32	2,054,223	0.09	2,054,223	0.09
Capital Projects Fund:										
• Capital Expansion Fund (41)	6,835,765	0.30	4,012,146	0.18	3,630,939	0.17	5,681,809	0.26	5,681,809	0.26
Net Capital Projects Fund	6,835,765	0.30	4,012,146	0.18	3,630,939	0.17	5,681,809	0.26	5,681,809	0.26
Community Services Fund:										
• Community Services	8,298,483	0.36	9,812,807	0.44	8,130,573	0.37	10,402,698	0.48	12,016,899	0.56
Net Community Services	8,298,483	0.36	9,812,807	0.44	8,130,573	0.37	10,402,698	0.48	12,016,899	0.56
TOTAL TAX LEVY AND RATE	234,240,964	10.18	245,064,722	11.06	245,002,675	11.14	257,132,494	11.88	242,680,821	11.21
Unused Levy Authority			10,060,057		10,532,568		8,256,311		6,868,444	

Property Tax Analysis	Adopted 2009-10	Adopted 2010-11	Adopted 2011-12	Projected 2012-13	Projected 2012-13
Levy % Increase	3.50%	4.62%	-0.03%	4.95%	-0.95%
Rate % Increase	3.85%	8.65%	0.65%	6.66%	0.67%

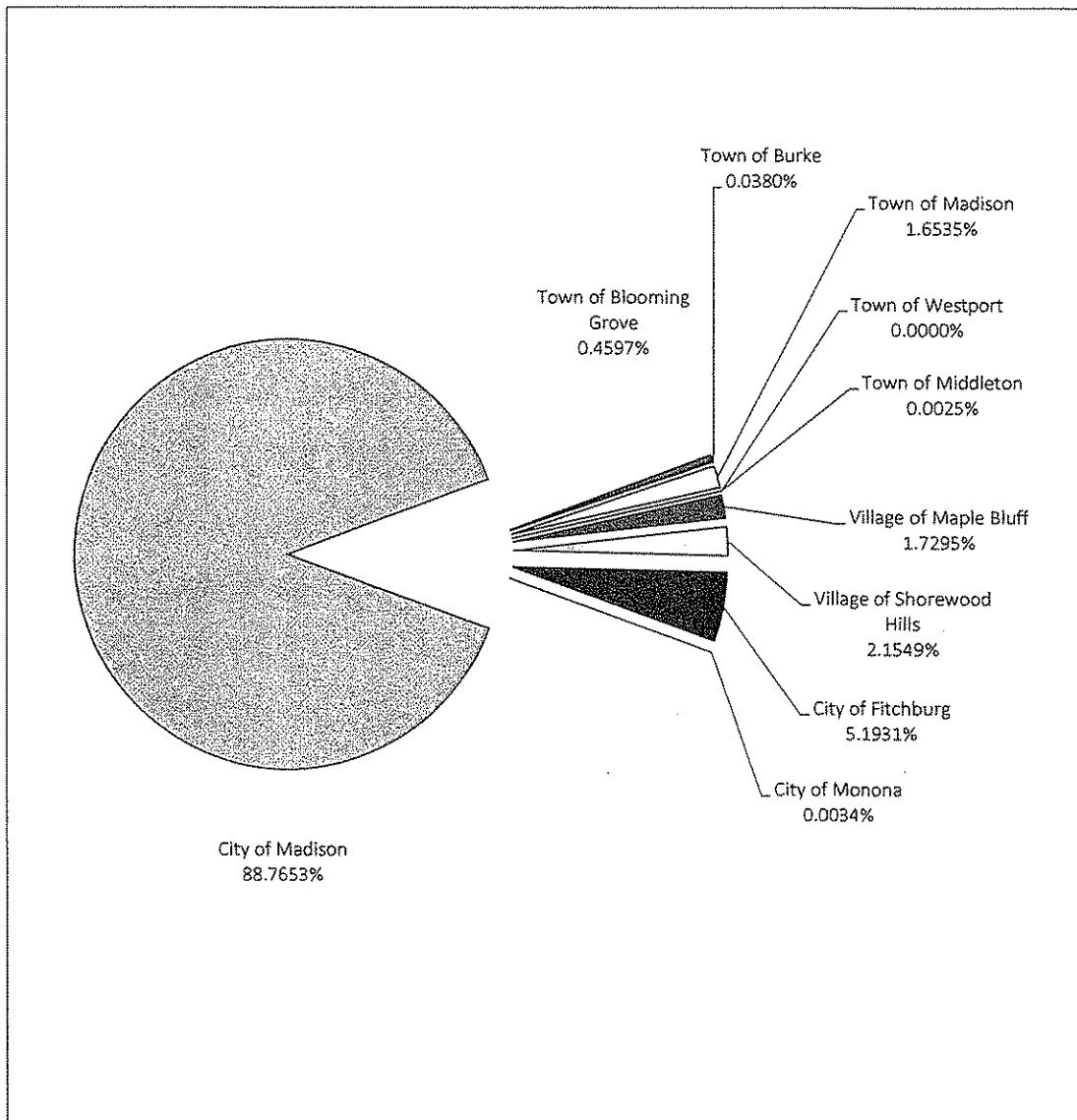
Property Tax Bill Impact	Adopted 2009-10		Adopted 2010-11		Adopted 2011-12		Projected 2012-13		Projected 2012-13	
	Value	Bill	Value	Bill	Value	Bill	Value	Bill	Value	Bill
Home	250,000.00	2,545.00	250,000.00	2,765.00	239,239.00	2,665.12	232,024.00	2,756.45	232,024.00	2,600.99
Total Difference in Bill Over Prior Year		\$92.50		\$220.00		-\$99.88		\$91.32		-\$64.13

**MADISON METROPOLITAN SCHOOL DISTRICT
TAX LEVY COMPARISON
2007-08 through 2012-13**

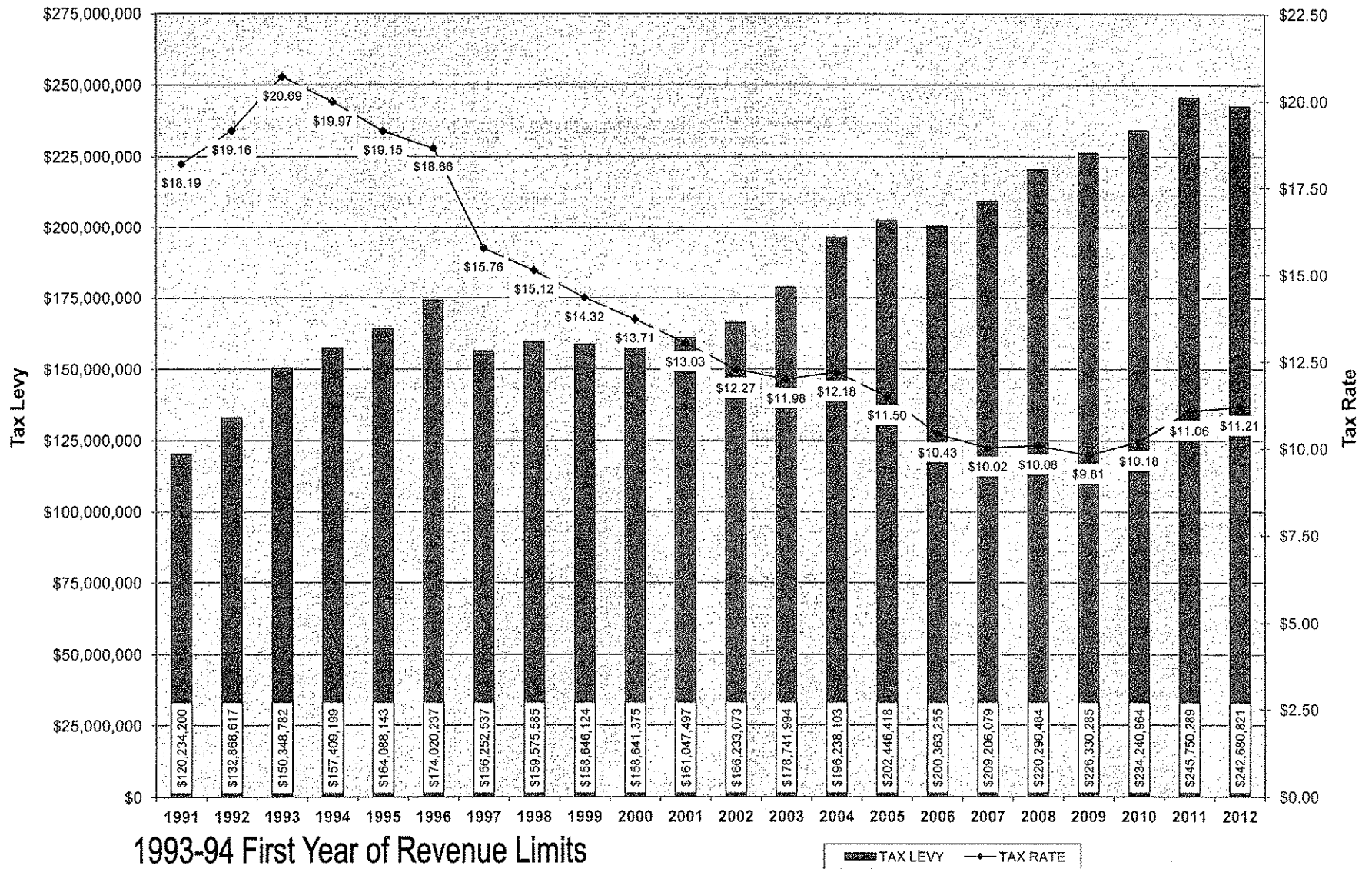
	2007-08	2008-09	2009-10	2010-11	2011-12	2012-2013
						Fall Revised
MUNICIPALITY	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE
C. MADISON	\$ 19,322,880,934	\$ 20,463,713,358	\$ 20,413,421,831	\$ 19,628,851,251	\$ 19,497,804,840	\$ 19,215,146,030
T. BLOOMING GROVE	100,360,651	100,106,726	99,476,250	100,472,504	97,149,898	99,517,910
T. BURKE	8,639,150	8,910,081	8,471,460	7,937,942	8,086,169	8,226,997
T. MADISON	381,867,700	393,303,300	402,556,500	378,301,400	378,998,500	357,938,100
T. MIDDLETON	577,949	573,814	585,868	548,684	544,209	549,318
T. WESTPORT	213,417	226,428	-	-	-	-
V. MAPLE BLUFF	388,565,200	394,201,200	385,742,300	368,887,600	376,975,200	374,398,200
V. SHOREWOOD HILLS	484,563,400	510,566,600	498,844,300	496,623,900	489,863,100	466,465,500
C. FITCHBURG	1,170,369,984	1,209,237,915	1,193,805,403	1,167,710,054	1,150,531,166	1,124,162,759
C. MONONA	704,807	703,327	721,074	718,142	691,554	742,601
TOTAL	\$ 21,858,743,192	\$ 23,081,542,749	\$ 23,003,624,986	\$ 22,150,051,477	\$ 22,000,644,636	\$ 21,647,147,415
Percent Change	4.68%	5.59%	-0.34%	-3.71%	-0.67%	-1.61%
MUNICIPALITY	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL
C. MADISON	88.398865%	88.658343%	88.740022%	88.617633%	88.623789%	88.765257%
T. BLOOMING GROVE	0.459133%	0.433709%	0.432437%	0.453599%	0.441578%	0.459728%
T. BURKE	0.039523%	0.038603%	0.036827%	0.035837%	0.036754%	0.038005%
T. MADISON	1.746979%	1.703973%	1.749970%	1.707903%	1.722670%	1.653512%
T. MIDDLETON	0.002644%	0.002486%	0.002547%	0.002477%	0.002474%	0.002538%
T. WESTPORT	0.000976%	0.000981%	0.000000%	0.000000%	0.000000%	0.000000%
V. MAPLE BLUFF	1.777619%	1.707863%	1.676876%	1.665403%	1.713473%	1.729550%
V. SHOREWOOD HILLS	2.216794%	2.212012%	2.168546%	2.242089%	2.226585%	2.154859%
C. FITCHBURG	5.354242%	5.238982%	5.189640%	5.271816%	5.229534%	5.193122%
C. MONONA	0.003224%	0.003047%	0.003135%	0.003242%	0.003143%	0.003430%
TOTAL	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%
MUNICIPALITY	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT
C. MADISON	\$ 194,734,288	\$ 200,660,681	\$ 207,865,483	\$ 217,170,555	\$ 217,130,653	\$ 215,416,254
T. BLOOMING GROVE	\$ 1,011,426	\$ 981,615	\$ 1,012,945	\$ 1,111,612	\$ 1,081,877	\$ 1,115,671
T. BURKE	\$ 87,065	\$ 87,369	\$ 86,263	\$ 87,824	\$ 90,049	\$ 92,231
T. MADISON	\$ 3,848,429	\$ 3,856,607	\$ 4,099,146	\$ 4,185,468	\$ 4,220,588	\$ 4,012,756
T. MIDDLETON	\$ 5,824	\$ 5,627	\$ 5,966	\$ 6,071	\$ 6,060	\$ 6,158
T. WESTPORT	\$ 2,151	\$ 2,220	\$ -	\$ -	\$ -	\$ -
V. MAPLE BLUFF	\$ 3,915,926	\$ 3,865,412	\$ 3,927,931	\$ 4,081,315	\$ 4,198,056	\$ 4,197,286
V. SHOREWOOD HILLS	\$ 4,883,387	\$ 5,006,454	\$ 5,079,624	\$ 5,494,570	\$ 5,455,193	\$ 5,229,429
C. FITCHBURG	\$ 11,794,885	\$ 11,857,403	\$ 12,156,264	\$ 12,919,362	\$ 12,812,498	\$ 12,602,711
C. MONONA	\$ 7,103	\$ 6,897	\$ 7,343	\$ 7,945	\$ 7,701	\$ 8,325
TOTAL	\$ 220,290,484	\$ 226,330,285	\$ 234,240,964	\$ 245,064,722	\$ 245,002,675	\$ 242,680,821
Percent Change	5.30%	2.74%	3.50%	4.62%	-0.03%	-0.95%
TOTAL LEVY	\$ 220,290,484	\$ 226,330,285	\$ 234,240,964	\$ 245,064,722	\$ 245,002,675	\$ 242,680,821
Percent Change	5.30%	2.74%	3.50%	4.62%	-0.03%	-0.95%
MIL RATE	10.08	9.81	10.18	11.06	11.14	11.21
Percent Change	0.59%	-2.70%	3.85%	8.65%	0.65%	0.67%

**Madison Metropolitan School District
2012-2013 Tax Levy Apportionment**

Municipality	Levy Amount	Levy %
City of Madison	\$ 215,416,254	88.765257%
Town of Blooming Grove	\$ 1,115,671	0.459728%
Town of Burke	\$ 92,231	0.038005%
Town of Madison	\$ 4,012,756	1.653512%
Town of Middleton	\$ 6,158	0.002538%
Town of Westport	\$ -	0.000000%
Village of Maple Bluff	\$ 4,197,286	1.729550%
Village of Shorewood Hills	\$ 5,229,429	2.154859%
City of Fitchburg	\$ 12,602,711	5.193122%
City of Monona	\$ 8,325	0.003430%
Total MMSD Levy	242,680,821	100.000000%



Madison Metropolitan School District Tax Levy and Rate History



2011 FA = 2010-11 Fall Adjusted Budget
 2011 PE = 2010-11 Proposed Equity Use Budget
 2011 PA = 2010-11 Proposed Amended Budget

Statement on Fund Equity

In 1993 when the revenue cap law was enacted, the District budgeted funding to continue to increase the District's equity (fund balance) at the same proportion as the budget increase. The actual budget was constructed based on worst case assumptions for many of the non-controllable expenses. Using worst case budget assumptions allowed some room for unexpected increased expenditures above those projected without causing the expenditures to exceed revenues. Before the enactment of revenue caps this approach did not affect the District's ability to continue to provide programming at the same levels as before. This was very sound budget practice and placed the District in an outstanding fiscal position.

After the revenue cap was enacted and until 1998 the District continued the same budgeting strategy. During these early years, continuing the increase in equity and using worst case budget assumptions was possible. It did not jeopardize the District's instructional programs because sufficient budget reductions were possible through increased operating efficiencies.

In 1998 it became clear that to continue to budget using the same assumptions would necessitate even larger budget cuts to programs than would be necessary if a more narrow approach to budgeting was used. The effect of using a realistic but best case set of budget assumptions for non-controllable expenses was to delay making reductions of critical District educational support programs for several years. However, it also placed the District in a position to have expenditures exceed revenues if the assumptions proved to be inaccurate and the projections were exceeded.

The District's substantial equity made this approach possible without endangering the District's excellent fiscal position. The viability of the strategy has been borne out by our Aa1 bond rating from Moody's Rating Service and the continued excellence of our educational program.

As indicated in the annual audited financial report provided each year to the Board of Education, the District's expenditures exceeded revenue during the fiscal years 2002 through 2006. Our desire is always to balance the revenues and expenditures on a yearly basis. However, the excess expenses over revenues in those five years resulted solely from specific budgeted expenditures and revenues not meeting assumptions and projections used at the time of budget preparation. We did not add expenditures or staff. The district maintained its fiscal health. The equity was used as it was intended – to maintain the District's quality through difficult financial times.

We reached the point where the district's equity position could no longer support the aggressive approach. We managed the 2008-09, 2009-10, 2010-11 and 2011-12 budget more aggressively, which resulted in an increase in equity. We also prepared the 2012-13 budget more conservatively, which will result in a positive affect to the District's equity at the end of this year.

Donna Williams
Director of Budget, Planning & Accounting Services

**MADISON METROPOLITAN SCHOOL DISTRICT
EQUITY USE 2011-12 and 2012-13**

2011-12 FALL REVISED BUDGET		
Use of Equity	Amount	Identified Source
Department/Project Specific Request	24,704	General Fund Equity
ELM - Music	42,948	General Fund Equity
Fine Arts Task Force	57,328	General Fund Equity
School Based Student Fines	33,358	General Fund Equity
Locks & Planners	7,438	General Fund Equity
Middle School Yearbook Balance	23,781	General Fund Equity
Building Services	278,917	General Fund Equity
Memorial High School Parking Lot/Site Fund	46,709	General Fund Equity
School Site Formula Funds	321,926	General Fund Equity
Asset Builders 2010-11 Contract	12,450	Community Services Fund Equity
Asphalt Repair	10,201	Community Services Fund Equity
Debt Service (due to Debt Defeasement)	(327,625)	Debt Service (38) Equity
Total	532,135	

2011-12 TOTAL EQUITY USE APPROVED 532,135

2012-13 SPRING ADOPTED BUDGET		
Use of Equity	Amount	Identified Source
Superintendent Search	75,000	General Fund Equity
Toki Middle School Expeditionary Learning Planning	60,000	General Fund Equity
4-K	1,448,495	General Fund Equity
Achivement Gap - Develop Early Warning System	100,000	General Fund Equity
Capital Maintenance	1,717,420	General Fund Equity
Debt Service	2,185,152	Debt Service (39) Equity
Total	5,586,067	

2012-13 WORKING BUDGET		
Use of Equity	Amount	Identified Source
Donations Carryover	480,442	General Fund Equity
Aristos Allocations	74,335	
Total	554,777	

2012-13 TOTAL EQUITY USE APPROVED 6,140,844

2012-13 FALL ADJUSTED BUDGET		
Use of Equity	Amount	Identified Source
Department/Project Specific Request	44,718	General Fund Equity
Curriculum & Assessment Phy Ed - Nuestro Mundo	8,572	General Fund Equity
Curriculum & Assessment Fine Arts - Nuestro Mundo	8,022	General Fund Equity
Assistant Superintendent Elem - Nuestro Mundo	17,565	General Fund Equity
Fine Arts Task Force - Nuestro Mundo	7,250	General Fund Equity
Common School Funds - Nuestro Mundo	8,833	General Fund Equity
School Based Student Fines	11,398	General Fund Equity
Locks & Planners	15,220	General Fund Equity
Middle School Yearbook Balance	25,629	General Fund Equity
Memorial High School Parking Lot/Site Fund	46,184	General Fund Equity
School Site Formula Funds	372,184	General Fund Equity
Building Services	1,022,307	General Fund Equity
Building Services	860,292	Capital Expansion Funds
Techology	485,551	General Fund Equity
Total	2,933,726	

2012-13 TOTAL 9,074,570

MADISON METROPOLITAN SCHOOL DISTRICT -- STATEMENT OF EQUITY
(Estimated / Budgeted)

	6/30/2008	6/30/2009	6/30/2010	6/30/2011	Unaudited 6/30/2012	CHANGE
TOTAL OPERATING EQUITY	25,469,483.72	37,419,426.87	39,163,174.09	42,498,319.76	42,519,452.61	21,132.85
- Reserve for Inventories	(134,121.00)	(206,056.49)	(197,282.14)	(190,050.46)	(197,282.00)	(7,231.54)
- Reserve for Food Service Inventories		-	(29,078.73)	-	(69,065.12)	(69,065.12)
- Reserve for Debt Service (includes Fund 38)	(1,455,281.05)	(2,597,296.66)	(1,294,721.68)	(756,858.82)	(3,626,896.93)	(2,870,038.11)
DESIGNATED FOR CASH FLOW	23,880,081.67	34,616,073.72	37,642,091.54	41,551,410.48	38,626,208.56	(2,925,201.92)
General Fund	24,922,799.23	35,338,811.04	40,492,416.48	43,247,210.40	46,943,263.24	3,696,052.84
Special Revenue Trust Fund	303,363.28	396,848.65	505,599.83	525,432.44	682,290.01	156,857.57
Debt Service Fund (includes Fund 38)	1,455,281.05	2,597,296.66	1,294,721.68	756,858.82	3,626,896.93	2,870,038.11
Capital Expansion Fund		686,526.67	562,139.59	1,356,942.00	929,195.74	(427,746.26)
Food Service Fund		-	29,078.73	-	69,065.12	69,065.12
Community Services Fund	2,199,335.34	3,085,518.15	1,606,497.28	2,438,418.00	1,372,376.06	(1,066,041.94)
TOTAL FUND EQUITY	28,880,778.90	42,105,001.17	44,490,453.59	48,324,861.66	53,623,087.10	5,298,225.44
DESIGNATED EQUITY						
- Operating Reserve	(25,469,483.72)	(37,419,426.87)	(39,163,174.09)	(42,498,319.76)	(42,519,452.61)	(21,132.85)
- Reserve for Bassett Fund	(409,771.03)	(420,222.96)	(426,949.75)	(432,088.89)	(436,406.44)	(4,317.55)
- Reserve for TEACH Fund						
> TEACH Loan	-	-	-	-	-	-
> TEACH Block Grant						
- Designated for School Activity Funds	(425,121.30)	(419,443.86)	(428,488.54)	(436,325.57)	(463,544.83)	(27,219.26)
- Special Revenue Trust Fund	(303,363.28)	(396,849.00)	(505,599.83)	(525,432.44)	(682,290.01)	(156,857.57)
- Designated for Fund 80 Carryover						
Non-MSCR				(12,450.00)		
MSCR						
> Designated for Capital Projects				(10,201.00)		
> Designated Reserve Fund 80	(2,199,335.34)	(3,085,518.15)	(1,606,497.28)	(2,415,767.00)	(1,372,376.06)	1,043,390.94
- Designated for:						
Carryover Expenditures						
~Approved Requests	(5,402.00)	(179,135.18)	(122,875.00)	(24,705.00)	(120,047.00)	(95,342.00)
~Fines	(10,758.01)	(12,314.15)	(8,489.70)	(33,358.00)	(11,398.20)	21,959.80
~Middle Yearbook	(19,129.22)	(12,535.00)	(17,199.75)	(23,781.00)	(25,628.95)	(1,847.95)
Maintenance Projects						
~Parking Lot Repairs - Memorial	(38,415.00)	(47,683.00)	(46,709.00)	(46,709.00)	(46,184.00)	525.00
~Maintenance		-	-	(278,918.00)	(1,202,807.00)	(923,889.00)
~Maintenance Referendum		-	(672,753.00)	-	-	-
~Technology Referendum		(111,873.00)	-	-	-	-
~School Formula/Locks and Planners		-	(160,708.78)	(321,925.00)	(387,404.00)	(65,479.00)
~BOE Spring Budget Authorized		-	(778,058.87)	(539,605.00)	(5,869,997.00)	(5,330,392.00)
~Technical Services Authorized		-	(342,950.00)	-	-	-
~Trades Related Consumables		-	(210,000.00)	(210,000.00)	(485,551.00)	(275,551.00)
~ELM						
Literacy (BOE approved in June 2011)				(415,000.00)		
Music				(42,948.00)		
~Fine Arts Task Force				(57,328.00)		
	28,880,778.90	42,105,001.17	44,490,453.59	48,324,861.66	53,623,087.10	
Change in Fund Equity	6,110,947.90	13,224,222.27	2,385,452.42	3,834,408.07	5,298,225.44	