

**MADISON METROPOLITAN
SCHOOL DISTRICT**

**Budget Amendments
And
Tax Levy Adoption
for 2011-12**

October 24, 2011

**Madison Metropolitan School District
2011-12 Budget Amendments Chart**

DATE	Amendment	Budget Amendment Item	Amendment Included in 2011-12 Balanced Supt Budget		2011-12 Budget Amendment Approved	2011-12 Budget Amendment Funding Source	2012-13 Item Continuation	2012-13 Funding Source
5/16/2011	Admin	Read 180	No	Yes	80,000.00	Reallocation of Natural Gas/Lawson Contract Renewal/Dental Insurance Renewal	Yes	General Fund
5/16/2011	Admin	Gallup Suite Hiring	No	Yes	155,400.00	Reallocation of Natural Gas/Lawson Contract Renewal/Dental Insurance Renewal	Yes	General Fund
5/23/2011	AA-8	AVID Expansion	No	Yes	144,325.00	Carryover Levy	Yes	General Fund
5/18/2011	AA-7	Maintenance	No	Yes	68,146.00	Carryover Levy	Yes	General Fund
5/18/2011	AA-7 & Admin	TAG Initiative	No	Yes	602,631.00	Carryover Levy	Yes	General Fund
5/5/2011	AA-1	Family (Parent) Engagement Coordinator, Elementary	No	Yes	79,915.00	Title I	Yes	Title I
5/16/2011	Admin	Summer School Expansion - MSCR	No	Yes	206,000.00	Equity	Yes	TBD
5/16/2011	Admin	Summer School Expansion	No	Yes	294,872.00	Redistribution of Summer School budget	Yes	General Fund
5/13/2011	AA-3	Director of African American Achievement	No	Yes	136,144.00	Carryover Levy	Yes	General Fund
5/24/2011	Admin	Phoenix Expansion Pending Evaluation	No	Yes	177,246.00	Carryover Levy	Yes	General Fund
5/24/2011	Admin	Mental Health Programming Services Subject to Approval	No	Yes	432,633.00	Carryover Levy	Yes	General Fund
	AA-5	OT's and OTA's	Yes	Yes	373,471.00	Carryover Levy	Yes	General Fund
Totals					2,750,783.00			

Post Budget Adoption Amendments								
6/27/2011		Health Check Clinic	No	Yes	18,000.00	Reimbursable Donation	No	
Totals					18,000.00			

2011-12 Working Budget Use of Equity Approved								
Jun-11		ELM-Literacy	No	Yes	415,000.00	Equity	No	General Fund
		Building Services	No	Yes	539,605.00	Equity	No	General Fund
		Department/Project Specific Requests	No	No	24,705.00	Equity	No	General Fund
		ELM-Music	No	No	42,948.00	Equity	No	General Fund
		Fine Arts Task Force	No	No	57,328.00	Equity	No	General Fund
		School Based Student Fines	No	No	33,358.00	Equity	No	General Fund
		Locks & Planners	No	No	7,438.00	Equity	No	General Fund
		Middle School Yearbook Balance	No	No	23,781.00	Equity	No	General Fund
		Building Services	No	No	278,918.00	Equity	No	General Fund
		Memorial High School Parking Lot/Site Fund	No	No	46,709.00	Equity	No	General Fund
		School Site Formula Funds	No	No	321,926.00	Equity	No	General Fund
Totals					1,791,716.00			

2011-12 Administrative Fall Budget Amendments								
10/24/2011		Open Enrollment Adjustment (Leavers)	No	No	657,551.00	Reallocation of Debt/Revenue Budget	Yes	General Fund
10/24/2011		Curricular Review of Materials	No	No	500,000.00	Reallocation of Debt/Revenue Budget	Yes	General Fund
10/24/2011		Talented and Gifted Budget	No	No	30,000.00	Reallocation of Debt/Revenue Budget	Yes	General Fund
10/24/2011		Read 180 Support in Technology	No	No	150,000.00	Reallocation of Debt/Revenue Budget	Yes	General Fund
10/24/2011		Increase Site and Department Budgets 1%	No	No	242,201.00	Reallocation of Debt/Revenue Budget	Yes	General Fund
10/24/2011		Reinstate Cut of 2.5%	No	No	75,000.00	Reallocation of Debt/Revenue Budget	Yes	General Fund
10/24/2011		Technology in Schools	No	No	694,490.00	Reallocation of Debt/Revenue Budget	Yes	General Fund
10/24/2011		AVID at the Middle Schools	No	No	180,000.00	Reallocation of Debt/Revenue Budget	Yes	General Fund
10/24/2011		Goodman Center Contract	No	No	22,500.00	Reallocation of Debt/Revenue Budget	Yes	General Fund
10/24/2011		Maintenance	No	No	1,000,000.00	General Fund Equity		
10/24/2011		Fund 80 Tax Levy Offset	No	No	(2,200,000.00)	Community Services Fund Equity	No	
10/24/2011		Debt Service (Fund 39) Tax Levy Increase	No	No	2,200,000.00	Debt Service (39) Equity	No	
Totals					3,551,742.00			

Tax Impact Projections

Projected Property Tax Levy for 2011-12

FUND	Adopted 2009-10		Adopted 2010-11		June Adopted 2011-12		Fall Revised 2011-12		Fall Revised with Budget Amendments 2011-12	
	LEVY	RATE	LEVY	RATE	LEVY	RATE	LEVY	RATE	LEVY	RATE
General Fund:										
▪ Operational	221,145,259	9.61	223,763,357	10.10	226,720,795	10.24	225,515,997	10.25	228,067,739	10.37
LESS:										
▪ Computer Exemption	(2,189,738)	(0.10)	(2,160,478)	(0.10)	(2,160,451)	(0.10)	(1,926,840)	(0.09)	(1,946,958)	(0.09)
General Fund Levy	218,955,521	9.52	221,602,879	10.00	224,560,344	10.14	223,589,157	10.16	226,120,781	10.28
▪ Prior Year Taxes	85,945	0.00	468,868	0.02	464,253	0.02	144,001	0.01	144,001	0.01
Net General Fund Levy	219,041,466	9.52	222,071,747	10.03	225,024,597	10.16	223,733,158	10.17	226,264,782	10.28
Debt Service Fund:										
▪ Bonded Indebtedness	-	0.00	7,104,281	0.32	4,776,381	0.22	4,776,381	0.22	6,976,381	0.32
▪ Non-referendum Debt (38)	65,250	0.00	2,063,741	0.09	1,421,921	0.06	0	0.00	0	0.00
Net Debt Service Fund Levy	65,250	0.00	9,168,022	0.41	6,198,302	0.28	4,776,381	0.22	6,976,381	0.32
Capital Projects Fund:										
▪ Capital Expansion Fund (41)	6,835,765	0.30	4,012,146	0.18	3,630,031	0.16	3,630,939	0.17	3,630,939	0.17
Net Capital Projects Fund	6,835,765	0.30	4,012,146	0.18	3,630,031	0.16	3,630,939	0.17	3,630,939	0.17
Community Services Fund:										
▪ Community Services	8,298,483	0.36	9,812,807	0.44	10,211,792	0.46	10,330,573	0.47	8,130,573	0.37
Net Community Services	8,298,483	0.36	9,812,807	0.44	10,211,792	0.46	10,330,573	0.47	8,130,573	0.37
TOTAL TAX LEVY AND RATE	<u>234,240,964</u>	<u>10.18</u>	<u>245,064,722</u>	<u>11.06</u>	<u>245,064,722</u>	<u>11.06</u>	<u>242,471,051</u>	<u>11.02</u>	<u>245,002,675</u>	<u>11.14</u>
Unused Levy Authority			10,060,057		8,125,461		13,084,310		10,532,568	

Property Tax Analysis	Adopted 2009-10	Adopted 2010-11	Adopted 2011-12	Projected 2011-12	Projected 2011-12
Levy % Increase	3.50%	4.62%	0.00%	-1.06%	-0.03%
Rate % Increase	3.85%	8.65%	0.00%	-0.39%	0.65%

Property Tax Bill Impact	Adopted 2009-10		Adopted 2010-11		Adopted 2011-12		Projected 2011-12		Projected 2011-12	
	Value	Bill	Value	Bill	Value	Bill	Value	Bill	Value	Bill
Home	250,000.00	2,545.00	250,000.00	2,765.00	241,217.00	2,667.86	241,217.00	2,658.21	241,217.00	2,687.16
Total Difference in Bill Over Prior Year		\$92.50		\$220.00		\$97.14		-\$106.79		-\$77.84

**MADISON METROPOLITAN SCHOOL DISTRICT
TAX LEVY COMPARISON
2006-07 thru 2011-12**

	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2011-12
						Fall Revised	Fall Revised with Budget Amendments
MUNICIPALITY	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE
C. MADISON	\$ 18,507,113,780	\$ 19,322,880,934	\$ 20,463,713,368	\$ 20,413,421,831	\$ 19,628,851,251	\$ 19,497,804,840	\$ 19,497,804,840
T. BLOOMING GROVE	87,914,560	100,360,651	100,106,726	99,476,250	100,472,504	97,149,898	97,149,898
T. BURKE	11,400,012	8,639,150	8,910,081	8,471,460	7,937,942	8,086,169	8,086,169
T. MADISON	388,453,800	381,867,700	393,303,300	402,556,500	378,301,400	378,998,500	378,998,500
T. MIDDLETON	536,940	577,949	573,814	585,868	548,684	544,209	544,209
T. WESTPORT	213,130	213,417	226,428	-	-	-	-
V. MAPLE BLUFF	378,114,500	388,565,200	394,201,200	385,742,300	368,887,600	376,975,200	376,975,200
V. SHOREWOOD HILLS	423,248,900	484,563,400	510,566,600	498,844,300	496,623,900	489,863,100	489,863,100
C. FITCHBURG	1,084,568,958	1,170,369,984	1,209,237,915	1,193,805,403	1,167,710,054	1,150,531,166	1,150,531,166
C. MONONA	666,678	704,807	703,327	721,074	718,142	691,554	691,554
TOTAL	\$ 20,882,231,258	\$ 21,858,743,192	\$ 23,081,542,749	\$ 23,003,624,986	\$ 22,150,051,477	\$ 22,000,644,636	\$ 22,000,644,636
Percent Change	8.69%	4.68%	5.59%	-0.34%	-3.71%	-0.67%	-0.67%
MUNICIPALITY	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL
C. MADISON	88.626132%	88.398865%	88.658343%	88.740022%	88.617633%	88.623789%	88.623789%
T. BLOOMING GROVE	0.421002%	0.459133%	0.433709%	0.432437%	0.453599%	0.441578%	0.441578%
T. BURKE	0.054592%	0.039523%	0.038603%	0.036827%	0.035837%	0.036754%	0.036754%
T. MADISON	1.860212%	1.746979%	1.703973%	1.749970%	1.707903%	1.722670%	1.722670%
T. MIDDLETON	0.002571%	0.002644%	0.002486%	0.002547%	0.002477%	0.002474%	0.002474%
T. WESTPORT	0.001021%	0.000976%	0.000981%	0.000000%	0.000000%	0.000000%	0.000000%
V. MAPLE BLUFF	1.810700%	1.777619%	1.707863%	1.676876%	1.665403%	1.713473%	1.713473%
V. SHOREWOOD HILLS	2.026838%	2.216794%	2.212012%	2.168546%	2.242089%	2.226585%	2.226585%
C. FITCHBURG	5.193741%	5.354242%	5.238982%	5.189640%	5.271816%	5.229534%	5.229534%
C. MONONA	0.003193%	0.003224%	0.003135%	0.003135%	0.003242%	0.003143%	0.003143%
TOTAL	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%
MUNICIPALITY	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT
C. MADISON	\$ 185,411,255	\$ 194,734,288	\$ 200,660,681	\$ 207,865,483	\$ 217,170,555	\$ 214,887,032	\$ 217,130,653
T. BLOOMING GROVE	880,761	1,011,426	981,615	1,012,945	1,111,612	1,070,698	1,081,877
T. BURKE	114,210	87,065	87,369	86,263	87,824	89,118	90,049
T. MADISON	3,891,677	3,848,429	3,856,607	4,099,146	4,185,468	4,176,976	4,220,588
T. MIDDLETON	5,379	5,824	5,627	5,966	6,071	5,998	6,060
T. WESTPORT	2,135	2,151	2,220	-	-	-	-
V. MAPLE BLUFF	3,788,094	3,915,926	3,865,412	3,927,931	4,081,315	4,154,677	4,198,056
V. SHOREWOOD HILLS	4,240,267	4,883,387	5,006,454	5,079,624	5,494,570	5,398,825	5,455,193
C. FITCHBURG	10,865,621	11,794,885	11,857,403	12,156,264	12,919,362	12,680,106	12,812,498
C. MONONA	6,679	7,103	6,897	7,343	7,945	7,622	7,701
TOTAL	\$ 209,206,079	\$ 220,290,484	\$ 226,330,285	\$ 234,240,964	\$ 245,064,722	\$ 242,471,051	\$ 245,002,675
Percent Change	4.41%	5.30%	2.74%	3.50%	4.62%	-1.06%	-0.03%
TOTAL LEVY	\$ 209,206,079	\$ 220,290,484	\$ 226,330,285	\$ 234,240,964	\$ 245,064,722	\$ 242,471,051	\$ 245,002,675
Percent Change	4.41%	5.30%	2.74%	3.50%	4.62%	-1.06%	-0.03%
MIL RATE	10.02	10.08	9.81	10.18	11.06	11.02	11.14
Percent Change	-3.93%	0.59%	-2.70%	3.85%	8.65%	-0.39%	0.65%

DATA AS OF 10/13/11, 2:31 PM

Line 1: 2010-2011 Base Revenue = 279,767,398

Line 1 Amnt May Not Exceed Line 9-Line 7B of Final 10-11 Revenue Limit.

2010-11 General Aid Certification (10-11 line 12A)	+	49,928,154
2010-11 Computer Aid Received (Src 691)	+	2,160,478
2010-11 Hi Pov Aid (10-11 line 12B)	+	0
2010-11 Fnd 10 Levy Cert (10-11 In 18, levy 10 Src 21)	+	221,602,879
2010-11 Fnd 38 Levy Cert (10-11 In 14B, levy 38 Src 2)	+	2,063,741
2010-11 Fnd 41 Levy Cert (10-11 In 14C, levy 41 Src 2)	+	4,012,146
2010-11 Aid Penalty for Over Levy (10-11 Results)	-	0
2010-11 Penalty for Unspent Energy Exemption	-	0
2010-11 Levy for 10-11 Non-Recurring Exemptions. Enter amnt used.		
2010-11 Total Levy for All Non-Recurring Exemptions (Non-Recurring Referenda, Declining Enrollment, Line 7B Hold Harmless, Energy Efficiency)	-	0

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg: (08+.4ss)+(09+.4ss)+(10+.4ss) / 3 = 25,087

	2008	2009	2010
Summer fte:	447	506	504
% (40,40,40)	179	202	202
Sept fte:	24,594	24,854	25,230
Total fte	24,773	25,056	25,432

Line 6: Curr Avg: (09+.4ss)+(10+.4ss)+(11+.4ss) / 3 = 25,807

	2009	2010	2011
Summer fte:	506	504	613
% (40,40,40)	202	202	245
Sept fte:	24,854	25,230	26,689
Total fte	25,056	25,432	26,934

Line 10B: Declining Enrollment Exemption =

Average FTE Loss (Line 2 - Line 6, if > 0)
 X 1.00 =
X (Line 5, Maximum 2011-2012 Revenue per Memb) =
Non-Recurring Exemption Amount:

Line 18: State Aid for Exempt Computers = 1,946,958

Line 18 = A X (Line 17 / C) (to 8 decimals)

2011 Property Values (estimate until 10/11).

A. 2011 Exempt Computer Property Valuation Required	174,832,100
B. 2011 TIF-Out Tax Apportionment Equalized Valuation	22,000,644,636
C. 2011 TIF-Out Value plus Exempt Computers (A + B)	22,175,476,736

Computer aid replaces a portion of proposed Fund 10 Levy

Src 691 = Computer Value X (Proposed Levy / (TIF-Out Val + Computer Value))

CELL COLOR KEY: Auto-Calc fr Data Tab District Entered

Districts are responsible for the integrity of the revenue limit data and computation. Data appearing in this spreadsheet reflects information submitted to the Department and is unaudited.

1. 2010-11 Base Revenue (Funds 10, 38, 41)	(from left)	279,767,398
2. Base Sept Membership Avg (08+.4ss, 09+.4ss, 10+.4ss/3)	(from left)	25,087
3. 2010-11 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	11,151.89
4. 2011-12 Per Member Change (A+B)		-613.35
A. Allowed Per Pupil Change (Ln 3 x -0.055)		-613.35
B. Low Rev Incr ((9,000 - (3 + 4A))-4C) Not < 0		0
C. Low Rev Dist in CCDEB (enter adjustmnt provided by DPI)		0.00
5. 2011-12 Maximum Revenue / Memb (Ln 3 + Ln 4)		10,538.54
6. Current Membership Avg (09+.4ss, 10+.4ss, 11+.4ss/3)	(from left)	25,807
7. 2011-12 Rev Limit, No Exemptions (Ln 5 x Ln 6) + Ln 7A	(rounded)	271,968,102
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		271,968,102
B. Hold Harm Non-Recurr Exemption from 2010-11		0
8. Total Recurring Exemptions (A+B+C+D+E)	(rounded)	15,303,912
A. Prior Year Carryover		10,048,705
B. Transfer of Service (if negative, include sign)		1,255,207
C. Transfer of Territory (if negative, include sign)		0
D. Federal Impact Aid Loss (2009-10 to 2010-11)		0
E. Recurring Referenda to Exceed (If 11-12 is first year)		4,000,000
9. 2011-12 Limit with Recurring Exemptions (Ln 7 + Ln 8)		287,272,014
10. Total 2011-12 Non-Recurring Exemptions (A+B+C+D)		0
A. Non-Recurring Referenda, to Exceed 2011-12 Limit		0
B. Declining Enrollment Exemptn for 11-12 (from left)		0
C. Energy Efficiency Exemption for 11-12		0
D. Adjustment for Refunded/Rescinded Taxes, 2011-12		0
11. 2011-12 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		287,272,014
12. Total Aid to be Used in Computation (12A + 12B)		45,040,768
A. October 15 Certification of 2011-12 General Aid		43,275,008
B. State Aid to High Poverty Districts (not all dists) Source 628		1,765,760

REMEMBER TO USE OCT 15 CERT WHEN SETTING THE LEVY.

13. Allowable Limited Revenue: (Line 11 - Line 12) 242,231,246
 (10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)

14. Total Limited Revenue To Be Used (A+B+C) Not > line 13 231,698,678

Entries Required Below: Amnts Needed by Purpose and Fund:

A. Gen Operations: Fnd 10 including Src 211 & Src 691	228,067,739	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 210	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 210	3,630,939	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D):	15,250,955	
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 210)	6,976,381	(to Budget Rpt)
B. Community Services (Fnd 80 Src 210)	8,130,573	(to Budget Rpt)
C. Prior Year Levy Chargeback (Src 212)	144,001	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
16. Total Estimated Low Revenue Ceiling Aid (Ln 16B x Ln 6) Source 629		0
A. Addl. Low Revenue Ceiling per Member Levied (max \$100)	0.00	
B. Low Revenue Ceiling Aid per Member (Ln 16A x 40%, max \$40)	0.00	
17. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15 - Ln 16)		246,949,633
18. Est Src 691 (Comp Aid) Based on Ln 17 & Values Entered (to Budget Rpt)		1,946,958.00
19. Fnd 10 Src 211 (Ln 14A-Ln 16-Ln 18), 2011-12 Budget		226,120,781.00
<i>Line 19 (not 14A) is the Fund 10 Levy certified by the Board.</i>		
20. Total Fall, 2011 All Fund Tax Levy (14B + 14C + 15 + 19)		245,002,675
Line 20 is the total levy to be apportioned in the PI-401.		Levy Rate = 0.01113616
21. Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A)		6,976,381

**MADISON METROPOLITAN SCHOOL DISTRICT
EQUITY USE 2010-11 and 2011-12**

2010-11 FALL REVISED BUDGET		
Use of Equity	Amount	Identified Source
Carryover- Madison Virtual Campus	33,000	General Fund Equity
Carryover-Curriculum & Assessment	2,375	General Fund Equity
Carryover-Strategic Plan (Resource Capacity)	87,500	General Fund Equity
Carryover-Maintenance Referendum	112,116	General Fund Equity
Carryover-Maintenance Referendum	560,640	Capital Projects Fund Equity
Carryover-Tech Services	342,950	General Fund Equity
Carryover-Fines	8,490	General Fund Equity
Carryover-Middle School Yearbooks	17,200	General Fund Equity
Memorial High School Parking Lot/Site Fund	46,709	General Fund Equity
Carryover- School Formula	160,709	General Fund Equity
Public Information Office Cover 25% of total Budget	307,095	General Fund Equity
Equipment Operator	74,089	Shorewood TIF Defeasement-General Fund Equity
Library Media IRT (.64 of Addback)	25,588	Shorewood TIF Defeasement-General Fund Equity
Reorganization Positions Ending in 2nd Year		
Media Services	122,117	General Fund Equity
Expulsion Coordinator	99,170	General Fund Equity
Administrator Merit Pay	126,250	Ready Set Goal-General Fund Equity
Conference Travel	23,750	Ready Set Goal-General Fund Equity
Trades Related Consumables	210,000	General Fund Equity
Donations Carryover	505,600	Special Revenue (21) Fund Equity
Debt Service Payment	(757,748)	Debt Service (38) Equity
Debt Service Payment	125,894	Debt Service (39) Equity
Aristos Allocation	72,917	Expendable Trust (71) Fund Equity
Total	2,306,411	

2010-11 TOTAL EQUITY USE APPROVED 2,306,411

2011-12 SPRING ADOPTED BUDGET		
Use of Equity	Amount	Identified Source
Trades Related Consumables	210,000	General Fund Equity
Debt Service	327,625	Debt Service (38) Equity
Debt Service	84,306	Debt Service (39) Equity
Summer School Expansion	206,000	Community Services Fund Equity
Total	827,931	

2011-12 WORKING BUDGET		
Use of Equity	Amount	Identified Source
ELM - Literacy BOE approved in June 2011	415,000	General Fund Equity
Donations Carryover	525,713	Special Revenue (21) Equity
Aristos Allocation	54,218	Expendable Trust (71) Fund Equity
Building Services - BOE approve in June 2011	539,605	General Fund Equity
Total	1,534,536	

2011-12 TOTAL EQUITY USE APPROVED 2,362,467

2011-12 FALL ADJUSTED BUDGET		
Use of Equity	Amount	Identified Source
Department/Project Specific Request	24,704	General Fund Equity
ELM - Music	42,948	General Fund Equity
Fine Arts Task Force	57,328	General Fund Equity
School Based Student Fines	33,358	General Fund Equity
Locks & Planners	7,438	General Fund Equity
Middle School Yearbook Balance	23,781	General Fund Equity
Building Services	278,917	General Fund Equity
Memorial High School Parking Lot/Site Fund	46,709	General Fund Equity
School Site Formula Funds	321,926	General Fund Equity
Asset Builders 2010-11 Contract	12,450	Community Services Fund Equity
Asphalt Repair	10,201	Community Services Fund Equity
Debt Service (due to Debt Defeasement)	(327,625)	Debt Service (38) Equity
Total	532,135	

2011-12 FALL REVISED TOTAL 2,894,602

2011-12 FALL AMENDMENTS		
Use of Equity	Amount	Identified Source
Tax Levy Offset	2,200,000	Community Services Fund Equity
Debt Service	(2,200,000)	Debt Service (39) Equity
Maintenance	1,000,000	General Fund Equity
Total	1,000,000	

2011-12 TOTAL (FALL REVISED & AMENDMENTS) 3,894,602