

**Board Amendment**

**Amended** \_\_\_\_\_

**Increase Property Tax Levy to 2010-1011 Level**

**Discussion Item:**

Increase the proposed property tax by \$1,983,051, or from \$243,081,671 to \$245,064,722, the level for this year. This amendment is contingent upon the District retaining its underlevy authority provided by Wis. Stat. § 121.91(4)(d).

Use the additional revenues in the following manner: (1) Fund \$1 million in additional spending on maintenance, as proposed in Board Amendment AA- 2; (2) Use \$200,000 to fund that portion of the Technology Budget proposed to be funded through Microsoft cy pres funding and restore the cy pres funds to their intended use; (3) Devote up to \$783,051 to fund the TAG compliance plan. If the TAG compliance plan costs are less than \$783,051, allocate the remaining revenues to fund balance.

**Savings / Added Costs:**

The additional revenues are offset by additional expenditures.

**Impact:**

If the district's underlevy authority is retained, the proposed increase in the property tax levy will result in the same property tax levy in 2011-2012 as in 2010-2011. Increasing our property tax levy base by approximately \$2 million will facilitate our efforts to deal with the budget challenges to be presented in 2012-2013.