

MADISON METROPOLITAN SCHOOL DISTRICT

Budget Amendments and Tax Levy Adoption for 2007-08

**Revised
October 29, 2007
Amended by Board of Education**

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2007-08 Budget Overview

Adjusted Budget (Budget 4)

- > Adjustments within approved bottom line including Board of Education approved adds (gifts, donations, grants)
- > Adjustments in salary budgets to reflect actual staff assigned to positions

Amended Budget (Budget 9)

- > Amendments to adjust to known changes since June 2007
 - > General State Aid Recalculation
 - > Adjust Tax Levy
 - > Adjust State Categorical Aids
 - > Adjust Interest Expenditures and Revenue
 - > Adjust Local Revenues
- > Adjustments to include allocation of carryover funds, ie, fines, yearbook, maintenance, etc

Tax Levy

> General Fund	\$ 195,975,415
> Levy Chargeback	195,010
> Maintenance Referendum	5,234,000
> Non-Referendum Debt Service	325,204
> Referendum Approved Debt Service	7,040,075
> Community Services	<u>11,520,780</u>
Total Levy	\$ 220,290,484
<i>Increase of \$11,084,405 (5.3%)</i>	

Mill Rate \$10.08

Increase of \$.06 from 2006-07 (.6%)

**Madison Metropolitan School District
2007-08 October Budget Highlights
(Committed Carryover)**

Fund		Revenues	Expenditures	Variance	Notes
10	General Fund	\$ 292,776,906	\$ 291,802,073	974,832	Equity carryover
	Less Interfund Transfers	(47,619,622)	(47,619,622)	-	
21	Special Revenue Trust Fund	553,170	759,164	(195,994)	Equity carryover
27	Special Education Fund	70,582,539	70,582,539	-	
38	Non-Referendum Debt Fund	325,204	265,204	60,000	Reserved for future QZAB payments
39	Referendum Debt Fund	7,040,075	6,522,468	517,607	Variance between levy and budget cycles
45	Capital Projects Fund	600,000	17,583,183	(16,983,183)	Equity carryover
50	Food Service Fund	9,289,401	9,289,401	-	
70	Trust Fund	40,622	82,622	(42,000)	Equity carryover
80	Community Service Fund	14,489,806	14,516,473	(26,667)	Equity carryover
80	Cooperative Program Fund	1,484,973	1,484,973	-	
	TOTAL ALL FUNDS	\$ 349,573,073	\$ 365,248,476	(15,675,405)	

Interfund Transfers:

General Fund (10) to Educational Services Fund (27)	\$ 47,219,622
Community Services Fund (80) to General Fund (10)	<u>40,000</u>
	\$ 47,619,622

Madison Metropolitan School District
 Approved Budget Amendments to Set Tax Levy

Line #	Budget Area	Budget Category	Budget Amendments	General Fund (10)	Referendum Debt Fund (39)	All Funds Totals
1	Revenues	Amendments to Set Tax Levy	Property Tax Revenue	(3,767,812)	1,840,675	(1,917,237)
2	Revenues	Amendments to Set Tax Levy	Property Tax Chargeback	(10,783)	-	(10,783)
3	Revenues	Amendments to Set Tax Levy	Integration Aid	12,596	-	12,596
4	Revenues	Amendments to Set Tax Levy	Equalization Aid	3,730,710	-	3,730,710
5	Revenues	Amendments to Set Tax Levy	Computer Aid	194,162	-	194,162
TOTALS				188,773	1,840,675	2,009,448

Madison Metropolitan School District
Revenue and Expenses Received Since May Budget Adoption

Line #	Budget Area	Budget Category	Budget Amendments	General Fund (10)	Special Revenue Fund (24)	Educational Service Fund (27)	Food Service Fund (50)	Trust Fund (70)	Community Services Fund (80)	WISD Fiscal Agent (90)	All Funds Totals
1	Revenues	Local Revenues	Michigan Transfer							33,000.00	33,000
2	Revenues	Local Revenues	Gifts & Contributions		226,270			47,000	0.00		300,500
4	Revenues	Local Revenues	Other Rev.							20,133.97	20,134
5	Revenues	Local Revenues	Other Non-Other Funds							133,487.00	133,487
6	Revenues	Local Revenues	BOE Spring Act.	42,375							42,375
7	Revenues	Local Revenues	Wisconsin School Consortium							1,000,213.00	1,000,213
8	Revenues	State Aid	State & Federal Aid in Transf.	22,963							22,963
9	Revenues	State Aid	State Special Projects Grants	87,101							87,101
17	Revenues	State Aid	Other State Revenues (incl. DRP)							87,000.00	87,000
11	Revenues	Federal Aid	Vocational Education Aid	64,703							64,703
12	Revenues	Federal Aid	Federal Special Projects Revenue	10,888		1,801,435			476,813		2,340,340
13	Revenues	Federal Aid	21 Fresh Fruit & Vegetable Program				1,942				1,942
14	Revenues	Federal Aid	TRIP	1,457,507							1,457,507
15	Revenues	Federal Aid	TRIP VI	1,284							1,284
16	Revenues	Federal Aid	Fed Revenue thru Local Units	4,400							4,400
17	Revenues	Federal Aid	Fed Revenue thru State and DRP	73,518						100,000.00	173,518
18	Revenues	Federal Aid	Direct Federal Revenue	763,959							763,959
REVENUE TOTALS				2,510,126	259,270	1,803,435	1,942	40,000	476,813	1,076,489	5,843,534
19	Expenditures	Miss. Expenditures	School Work Supplemental							36,000.00	36,000
20	Expenditures	Gifts & Contributions	Gifts & Contributions		226,270			47,000	0.00		300,500
21	Expenditures	State Grants	Other Special Projects							20,133.97	20,134
22	Expenditures	State Grants	Other Proj. Other Funds							133,487.00	133,487
23	Expenditures	State Grants	State & Federal Aid in Transf.	22,963							22,963
24	Expenditures	State Grants	State Special Projects Grants	87,101							87,101
25	Expenditures	State Grants	Other State Revenues (incl. DRP)							87,000.00	87,000
26	Expenditures	Federal Grants	Vocational Education Aid	64,703							64,703
27	Expenditures	Federal Grants	Federal Special Projects Revenue	10,888		1,801,435			476,813		2,340,340
28	Expenditures	Federal Grants	21 Fresh Fruit & Vegetable Program				1,942				1,942
29	Expenditures	Federal Grants	TRIP	1,457,507							1,457,507
30	Expenditures	Federal Grants	TRIP VI	1,284							1,284
31	Expenditures	Federal Grants	Fed Revenue thru Local Units	4,400							4,400
32	Expenditures	Federal Grants	Fed Revenue thru State and DRP	73,518						100,000.00	173,518
33	Expenditures	Federal Grants	Direct Federal Revenue	763,959							763,959
34	Expenditures	Miss. Expenditures	BOE Spring Act.	42,375							42,375
35	Expenditures	Miss. Expenditures	Wisconsin School Consortium							1,000,213.00	1,000,213
36	Expenditures	Michigan Transfer	Wisconsin School Consortium							471,111.00	471,111
EXPENDITURE TOTALS				2,510,126	259,270	1,803,435	1,942	40,000	476,813	1,076,489	5,843,534
TOTALS											

Madison Metropolitan School District
 Technical Accounting Amendments

Line #	Budget Area	Budget Category	Budget Amendments	General	Educational	Community	WISC Sch	All
				Fund	Services	Services	Consort	Funds
				(10)	(27)	(80)	(90)	Totals
1	Revenues	Local Revenue	Tuition-OE Non Ses Account Reclass		353,224			353,224
2	Revenues	Local Revenue	Tuition-OE Non Ses Account Reclass		(353,224)			(353,224)
3								
4		REVENUE TOTALS						
5	Expenditures	CIO Reorganization	Business Applications to CIO	343,726				343,726
6	Revenues	CIO Reorganization	Business Applications to CIO	(343,726)				(343,726)
7	Expenditures	CIO Reorganization	Human Resources Applications to CIO	351,009				351,009
8	Revenues	CIO Reorganization	Human Resources Applications to CIO	(351,009)				(351,009)
9	Expenditures	CIO Reorganization	Tech Services, Admin of CIO	159,278				159,278
10	Revenues	CIO Reorganization	Tech Services, Admin to CIO	(159,278)				(159,278)
11	Expenditures	CIO Reorganization	Tech Services, Network to CIO	1,614,885				1,614,885
12	Revenues	CIO Reorganization	Tech Services, Network to CIO	(1,614,885)				(1,614,885)
12	Expenditures	CIO Reorganization	Tech Services, Help/Technical to CIO	1,339,079				1,339,079
14	Revenues	CIO Reorganization	Tech Services, Help/Technical to CIO	(1,339,079)				(1,339,079)
15	Expenditures	District Contingency	Account Reclassification Transfer	(650,000)				(650,000)
16	Expenditures	District Contingency	Account Reclassification Transfer	650,000				650,000
17	Expenditures	School Formula-East	Function Reclass Transfer (120000)	(2,120)				(2,120)
18	Expenditures	School Formula-East	Function Reclass Transfer (130000)	(2,309)				(2,309)
19	Expenditures	School Formula-East	Function Reclass Transfer (140000)	625				625
20	Expenditures	School Formula-East	Function Reclass Transfer (210000)	5,232				5,232
21	Expenditures	School Formula-East	Function Reclass Transfer (220000)	4,904				4,904
22	Expenditures	School Formula-East	Function Reclass Transfer (240000)	(2,884)				(2,884)
23	Expenditures	School Formula-East	Function Reclass Transfer (250000)	(3,348)				(3,348)
24	Expenditures	School Formula-Chavez	Function Reclass Transfer (220000)	(158)				(158)
25	Expenditures	School Formula-Chavez	Function Reclass Transfer (240000)	1,149				1,149
26	Expenditures	School Formula-Chavez	Function Reclass Transfer (110000)	(991)				(991)
27	Expenditures	School Formula-Glendale	Function Reclass Transfer (110000)	(182)				(182)
28	Expenditures	School Formula-Glendale	Function Reclass Transfer (240000)	182				182
29								
30		EXPENDITURE TOTALS						
31								
32		TOTALS						

Madison Metropolitan School District
Budget Amendments to Balance 2007-08 Budget

Line #	Budget Area	Budget Category	Budget Amendments	General Fund (10)	Educational Services Fund (27)	Debt Service Fund (39)	Food Services Fund (50)	All Funds Totals
1	Revenues	Interfund Transfer	Transfer from Fund 10	-	734,027	-	-	734,027
2	Revenues	Local Revenues	TIF Payoff	876,000	-	-	-	876,000
3	Revenues	Interdistrict Payments	Tuition-OE Non-SES	24,566	-	-	-	24,566
4	Revenues	Interdistrict Payments	Tuition-Non-Open-SES	-	173,050	-	-	173,050
5	Revenues	State Aid	Handicapped Aid	-	213,899	-	-	213,899
6	Revenues							
		REVENUE TOTALS		851,404	874,896	-	-	1,726,300
7	Expenditures	Interfund Transfer	Transfer to Fund 27	734,027	-	-	-	734,027
8	Expenditures	Debt Service	New Elementary/Refinancing Debt	-	-	1,064,943	-	1,064,943
9	Expenditures	Short Term Debt	Interest Expense	78,360	-	-	-	78,360
10	Expenditures	Alternative Budget	Brady Street Rental	108,279	-	-	-	108,279
11	Expenditures	Transportation Budget	Private School Transportation	229,979	-	-	-	229,979
12	Expenditures	Timely Budget Correction	Shings Repair Reinstatement	13,648	-	-	-	13,648
13	Expenditures	Interdistrict Payments	Tuition-OE Non-SES	563,089	-	-	-	563,089
14	Expenditures	Interfund Transfer	Wisconsin School Consortium	101,842	-	-	-	101,842
15	Expenditures	Chief Information Officer Department	HR Business Software Upgrades	-	-	-	-	-
16	Expenditures	Alternative Budget	Marquette/We Start Remodeling	90,000	-	-	-	90,000
17	Expenditures	Human Resources Budget	Personal Injess Escrow	173,000	-	-	-	173,000
18	Expenditures	Building Services Budget	Alpha School Laundry (25-FTE) cost	-	-	-	-	-
19	Expenditures	Adjustment in Salary/Fringe	Salary and Fringe Recalculation	(416,476)	-	-	-	(416,476)
20	Expenditures	Adjustment to Contingency	Change in Governor's Budget	10,287	-	-	-	10,287
21	Expenditures	BOF Amendment	Software & Laundry to Contingency	100,000	-	-	-	100,000
		EXPENDITURE TOTALS		1,895,073	-	1,064,943	-	2,949,719
		TOTALS		(1,043,669)	874,896	(1,064,943)	-	(1,233,419)

Madison Metropolitan School District
Reallocation of 2006-07 Carryover from Equity

Line #	Budget Area	Budget Category	Budget Amendments	General Fund (10)	Donations Fund (21)	Trust Fund Debt Fund (38)	Debt Service Fund (39)	Community Services Fund (80)	All Funds Totals
1	Balance Sheet	Fund Equity	Allocation of Fund Equity	374,632	(195,994)	(60,000)	(517,607)	(25,667)	374,664
2	Expenditures	Expenditures	Carryover-Approved Requests	36,331				25,667	62,999
3	Expenditures	Expenditures	Carryover-Fines	9,726					9,726
4	Expenditures	Expenditures	Carryover-Middle School Yearbooks	13,439					13,439
5	Expenditures	Expenditures	Parking Lot Repairs-Memorial	21,913					21,913
6	Expenditures	Expenditures	Carryover-Maintenance/Leak Referendum	(1,056,141)					(1,056,141)
7	Expenditures	Expenditures	Carryover-Debt Issues		195,994				195,994
8	Expenditures	Expenditures	Sinking Fund for OZAB			60,000			60,000
9	Expenditures	Expenditures	October Debt Service Payment				517,607		517,607
10									
		TOTALS							

Financial Information

2007 - 2008 Revenues

-----2007-2008-----

Line#	2005-2006 Revenue	2006-2007 Revenue	Adopted Budget	Increase/ Decrease	Revised Budget
Fund 10 General					
1 1110 Grants from Gov't Units	407,550	478,560	0	0	0
2 1180 Transfer from General Fund	0	0	406,000	0	406,000
3 1211 Owned Property Tax	153,017,100	153,016,510	224,667,500	-1,157,610	231,209,455
4 1212 Property Tax Chargebacks	122,707	122,707	209,493	10,783	199,210
5 1213 Mobile Home Tax	73,627	73,721	12,650	0	1,400
6 1216 RFP Revenue	0	159,120	0	570,000	876,000
7 1220 Tuition/fees/Inst.	74,363	43,700	18,507	0	18,500
8 1240 All Co-Curric Except Athletics	256,175	2,4,613	252,000	0	250,000
9 1244 Local Payment for Service	0	10,343	0	0	0
10 1249 Other Payments for Services	0	687	0	0	0
11 1250 Sale of Materials/Equip	10,332	14,522	17,612	0	17,272
12 1253 Vocational Ed Projects	281,803	274,559	283,310	0	283,630
13 1264 Non-Instd Student Proj. Fees	16,427	0	16,500	0	16,500
14 1270 School Actv Expenses	0	0	0	0	0
15 1271 School Co-Operative Activities	733,475	709,454	716,340	0	719,250
16 1280 Income on Investment	2,629,106	3,763,228	4,244,313	0	4,244,313
17 1291 Gifts & Contributions	0	11,164	0	0	0
18 1294 Student Fees	1,750,813	1,670,764	2,429,463	2,371	2,431,834
19 1295 Bldg R-Related Permit Fee	407,353	305,197	549,000	0	549,000
20 1296 Summer School Fees	81,327	62,197	63,000	0	63,000
21 1297 Student Fees	3,177	9,710	9,000	0	9,000
22 1299 Other Revenue-Misc	706,124	700,184	536,208	0	528,000
23 1341 District Non-Oper Non-Sch	604	3,116	1,000	0	1,000
24 1345 District-Oper Enrol Netwks	741,520	748,267	811,560	-24,508	787,056
25 1349 Other Rev-Other District	87,346	251,775	302,000	0	302,000
26 1511 State Transf Int'l. Funds	21,702	11,889	0	5,307	3,300
27 1517 Federal Aid in Transit	14,430	15,000	0	20,500	20,500
28 1613 Transportation Aid	142,103	157,578	138,000	0	133,000
29 1617 Security Aid-Commonwealth	214,516	296,004	270,219	0	270,219
30 1619 Integration Aid	514,440	407,185	467,700	12,500	480,204
31 1618 Bilingual Ed. State Aid	1,111,349	1,214,717	1,644,300	0	1,644,300
32 1619 Other Categorical Aid	0	0	0	0	0
33 1620 Charter Schools	0	0	0	0	0
34 1621 General State Aid	58,478,458	58,470,511	51,099,500	3,710,710	58,220,511
35 1629 Charter At-Risk Aid	0	0	0	0	0
36 1630 Charter At-Risk	14,344	17,788	0	0	0
37 1640 State Special Projects Grants	290	0	0	0	0
38 1644 Welfare Fellows Urban Sch Lead	3,473	0,910	0	11,000	17,500
39 1645 RUCO Program Grants	0	750	0	0	0
40 1646 At-Risk Grant	75,316	64,134	0	58,500	58,500
41 1647 Youth Health & Other Insp	154,704	175,100	180,000	-10,194	175,000
42 1648 HCSA All-Elementary Project	1,684	31,952	0	27,137	27,137
43 1649 Mentoring Grade Level Educator	0	10,725	0	0	0
44 1641 General Tuition State Fund	257,400	337,000	268,404	0	268,404
45 1650 Sage IIIA Action Grant Fund	0	0	0	0	0
46 1651 Sage IIIA Grant In-House	5,912,000	5,919,370	6,433,700	0	6,433,600
47 1652 Sr Rev Thru Local Units	4,150	1,743	0	0	0
48 1653 Other Rev Through Local Units	0	3,125	0	0	0
49 1654 Welfare Fellows Urban Sch Lead	0	0	0	0	0
50 1655 Computer Aid	1,500,051	1,542,120	1,547,810	194,700	1,742,372
51 1659 Other Revenue - Grants	0	141,512	0	0	0
52 1613 Voc Ed State Aid	19,150	0	0	0	0
53 400 Voc Ed State Grant Funds	242,004	230,000	150,477	107,125	247,601

Financial Information

2007 - 2008 Revenues

-----2007-2008-----

Line#		2005-2006 Revenue	2006-2007 Revenue	Adopted Budget	Increase/ Decrease	Revised Budget
34	110 Fed/State/Local Grant Svc	15,730	41,775	42,017	4,247	0
35	55A Public Health Operations	0,213	0	0	0	0
36	1750 Legal Services/Fin. Rev	0	0	100,000	0	100,000
37	140 ES&A Tech ES&A	0	0	0	0	0
38	150 Title R. Comp. Sur. Excess	143,180	149,262	37,202	28,111	241
39	157 ES&A M.A. Innovative Prog	0	0	1,327	-1,327	0
40	375 Title III Education Dev't	41,864	15,175	79,275	-15,404	67,015
41	379 Title III Adult & Community	142,760	120,707	121,115	1,457	122,716
42	314 Computerized Financial Svcs	11,011	0	0	0	0
43	315 Title III Learning Center	71,091	28,011	29,431	0	17,944
44	559 Title III Resource Tech. Dev't	19,717	44,427	45,076	-4,859	52,512
45	160 Climate Studies	21,111	117,751	0	0	0
46	305 Title III Adult Technical	1,465,479	1,421,007	1,501,200	-80,193	1,422,034
47	371 Title III Adult Ed. Services	17,304	41,344	0	64,652	64,652
48	372 Title III Adult & Science Tech	254,140	277,957	58,039	400,109	195,726
49	374 Immigration & Naturaliz. Ac.	0	75,625	0	0,343	1,293
50	375 Cultural Impact Act	27,125	28,562	0	0	0
51	351 Title III English Acquis.	550,345	615,401	522,541	-126,505	454,977
52	552 Student Grant	5,853	0	0	0	0
53	560 Public Adm. Grant Proj. Admin.	30,054	0	0	0	0
54	1721 Total Revenue	10,870	0	0	0	0
55	140 LEBA Title III Disrupt	62,215	76,963	75,719	4,244	78,267
56	141 LEBA Title III	4,571,143	3,670,843	3,708,217	1,437,146	5,234,143
57	142 LEBA Title III Migrant	10,000	10,000	18,517	-8,517	10,000
58	143 FREA Title III Self-Dir. Imp.	47,746	142,029	115,751	-100,842	150,17
59	144 ES&A Title III ES&A	371,235	210,274	33,240	-104,362	245,637
60	145 Title III Term. Assn.	2,099	0	0	0	0
61	1752 Title III Revenue					
62	167 ES&A Innovative Prog	92,364	91,161	47,893	-254	47,539
63	1770 Fed Rev. Thr. Local Units	48,210	62,120	0	4,800	1,450
64	1780 Fed Rev. Thr. St. (Not Off)	203,741	274,567	211,162	79,319	288,161
65	1790 Direct Rev. From Fed Source	1,560,107	892,193	143,564	713,659	597,932
66	1975 Capital Grants	64,540	0	0	0	0
67	1984 Insurance Reimbursements	31,076	1,477,564	0	0	0
68	1971 Available Budget	416,004	542,614	283,574	0	263,674
69	1972 Title III Admin. Fund	7,100	10,204	0	0	0
70	1281 Medicaid Revenue	1,365,870	1,439,114	1,170,000	0	1,150,000
71	1949 Medical Service Reimbursement	0	107,155	0	0	0
72	1990 Medicaid Grant	0	0	0	0	0
73	Total Fund 12 General	275,673,949	283,056,942	285,149,453	1,636,507	292,776,996
Fund 21 Special Revenue Trust Fund						
74	1110 Transfer from Gen. Fund	0	150,505	0	0	0
75	1271 Scholarship Funds/Grants/Fellow	215	1,715	0	0	0
76	1211 Gifts & Contributions	353,610	723,092	0	269,210	349,270
77	1212 Student Fees	4,971	17,543	0	0	0
78	1219 Other Revenue/Mod.	255	0	0	0	0
79	1990 Miscellaneous	0	0	100,000	0	100,000
80	Total Fund 21 Special Revenue Trust Fund	614,051	912,855	100,000	269,210	549,270
Fund 23 Teach Program						
81	1620 District of Columbia Dist.	7,755	0	0	0	0
82	1476 Teaching/Workshop Revenue					
83	165 Teaching/Workshop Program	720,324	0	0	0	0

Financial Information

2007 - 2008 Revenues

-----2007-2008-----

Line#	2005-2006 Revenue	2006-2007 Revenue	Adopted Budget	Increase/ Decrease	Revised Budget
104 Total Fund 20 Tech Program	738,079	0	0	0	0
Fund 27 Educational Services					
105 1510 Transfer from Gov Fund	39,340,924	40,458,422	40,155,555	704,017	47,214,672
106 1720 Unfunded Payments to	0	0	0	0	0
107 1730 Other Payments from Gov. A	0	46,407	0	0	0
108 1790 Other Premiums-Misc	40,000	0	0,000	0	40,000
109 1040 Tuition Non Oper. Sels	344,501	350,145	353,704	7,500	380,194
110 1047 Tuition Oper. Instruct. TS	201,500	204,428	207,000	0	212,500
111 1010 CIA Ad Transf Inland Stc	0	0,100	0	0	0
112 1017 Transf from In Transit	109,000	0	0	0	0
113 1018 Handicapped AG	17,207,373	16,496,791	15,554,703	2,153,719	10,849,621
114 1019	0	611,000	0	0	0
115 1340 State Special Projects Grants	0	0	0	0	0
116 144 All Fed Grant	0	0	0	0	0
117 1641 General Tuition State Paid	57,000	0,000	0	0	0
118 1650 Gen Rev St State Nat Deb	0	0	0	0	0
119 1711 Special Ed Insts Cont Act	281,000	304,100	600,000	0	600,000
120 1710 Federal Special Ed Rev	0	0	00,000	0	00,000
121 941 IDEA Flow Through	4,573,100	4,609,800	4,345,150	1,264,210	3,120,441
122 942 IDEA Discretionary	54,000	5,400	0	50,600	50,000
123 947 IDEA Preschool Educ Grant	150,251	167,217	113,775	5,104	152,569
124 948 IDEA Preschool Caseload Study	18,100	40,000	0	0	0
125 949 IDEA School Improvement Grant	0	0	0	0	0
126 958 Five Year Grant Disbursements	457	0	0	0	0
127 1710 Fed Rev - Special Units	0	0	0	0	0
128 1990 Misc Revenue	0	0	0	0	0
129 Total Fund 27 Educational Services	67,558,992	65,725,673	67,654,204	2,654,356	70,587,519
Fund 28 Non-Ref Debt Service Fund					
130 1011 Current Property Tax	1,000,000	1,010,000	1,010,000	0	1,010,000
131 1080 Interest On Investment	270	1,400	0	0	0
132 1075 Proceeds from LI Bonds	0	3,115,000	0	0	0
133 Total Fund 28 Non-Ref Debt Service Fund	1,000,270	4,126,400	1,010,000	0	1,010,000
Fund 39 Referendum Debt Fund					
134 1010 Transfer from Referendum Debt	0	940,000	0	0	0
135 1011 Current Property Tax	6,334,257	6,425,551	5,190,400	1,240,010	7,040,715
136 1060 Interest On Investments	0	10,000	0	0	0
137 1070 Proceeds from LI Bonds	0	7,325,000	0	0	0
138 1075 Debt Issue from LI Bonds	0	51,000	0	0	0
139 Total Fund 39 Referendum Debt Fund	6,334,257	12,691,551	5,190,400	1,240,010	7,040,715
Fund 44 Capital Proj Fd General					
140 1240 Interest On Investment	50,000	313,300	0	400,000	600,000
141 1290 Other Revenue-Misc	0,000	4,400	0	0	0
142 1070 State Trust Fund Loans	0	104,100	0	0	0
143 1070 Proceeds from LI Bonds	0	19,024,700	0	0	0
144 1078 Capital Issues	600,000	211,100	0	0	0
145 Total Fund 44 Capital Proj Fd General	550,000	20,943,500	0	400,000	600,000
Fund 50 Host Service					
146 1140 Interest Transfer	200,000	207,000	0	0	0
147 1030 Interest Payments	0	0	0	0	0
148 1100 Bond Service Refund/Transf	2,497,100	3,015,000	2,500,000	0	2,600,000

Financial Information

2007 - 2008 Revenue

2007-2008

Line#		2005-2006 Revenue	2006-2007 Revenue	Adopted Budget	Increase/ Decrease	Revised Budget
149	1257 Food Service Sales-50.0%	72,234	72,510	69,100	0	69,100
150	1258 Food Service 50.0% Other	15,000	15,000	1,547,000	0	1,547,000
151	1230 50% of Revenue Misc	202,884	300,511	0	0	0
152	1257 Food Service-50.0% Fund	145,160	174,005	174,000	0	174,000
153	1274 Donated Commodities	0	0	155,000	0	155,000
154	1264 Food Service-50.0% Fund	300,000	170,000	0	0	0
155	1277 Food Service-Fund Misc	0	0	1,815,000	0	1,815,000
156	1216 Food Service-Ad. Lunch	575,000	510,000	210,000	0	210,000
157	1217 Food Service-Ad. Lunch	1,218,000	1,154,000	207,000	0	207,000
158	1230 Federal Specialties, Rev					
159	1266 Wholesale Food & Vegetable Pkg	15,000	16,000	16,400	1,400	16,400
160	1250 Miscellaneous	0	0	90,400	0	90,400
161	Total Fund 50 Food Service	3,258,510	3,579,176	2,271,241	-1,642	2,271,241
Fund 60 Agency						
162	1260 Other Revenue Misc	1,400	1,452	0	0	0
163	Total Fund 60 Agency	1,400	1,452	0	0	0
Fund 61 High School Student Activity						
164	1235 School Activity Ann Bag Bal	1,031,500	1,010,500	0	0	0
165	1260 Interest On Investment	0,000	10,000	0	0	0
166	1251 Gifts & Contributions	251,500	101,900	0	0	0
167	1232 Student Fees	509,000	636,750	0	0	0
168	1259 Other Revenue Misc	857,000	895,000	0	0	0
169	Total Fund 61 High School Student Activity	2,649,000	2,722,340	0	0	0
Fund 62 Middle School Student Activity						
170	1235 School Activity Ann Bag Bal	200,000	204,000	0	0	0
171	1260 Interest On Investment	0	0	0	0	0
172	1251 Gifts & Contributions	40,000	6,000	0	0	0
173	1232 Student Fees	324,000	347,000	0	0	0
174	1259 Other Revenue Misc	347,000	340,000	0	0	0
175	Total Fund 62 Middle School Student Activity	1,011,000	917,000	0	0	0
Fund 63 Elementary School Student Activity						
176	1235 School Activity Ann Bag Bal	175,000	170,000	0	0	0
177	1260 Interest On Investment	0	0	0	0	0
178	1251 Gifts & Contributions	40,000	200	0	0	0
179	1232 Student Fees	259,000	250,000	0	0	0
180	1259 Other Revenue Misc	167,000	140,000	0	0	0
181	Total Fund 63 Elementary School Student Activity	641,000	560,200	0	0	0
Fund 70 Trust Fund						
182	1230 Interest Payments	0,000	0,000	0	0	0
183	1260 Interest On Investment	26,200	37,440	0	0	0
184	1251 Gifts & Contributions	201,415	220,510	0	40,672	40,672
185	Total Fund 70 Trust Fund	227,615	257,950	0	40,672	40,672
Fund 80 Community Service						
186	1210 No Longer Audited	1,500,000	0	0	0	0
187	1214 Current Property Tax	1,695,440	1,700,000	11,200,000	0	11,200,000
188	1244 Social Payments-Misc	281,000	28,500	281,000	0	281,000
189	1212 Community Service Fees	0	70,742	0	0	0
190	1277 Repaid to the Firm City	1,000	6,000	0	0	0
191	1251 Gifts & Contributions	757,050	252,450	180,000	0	180,000

Financial Information

2007 - 2008 Revenues

Line#	Description	2007-2008				
		2005-2006 Revenue	2006-2007 Revenue	Adopted Budget	Increase/Decrease	Revised Budget
120	1207 Student Fees	37,122	37,555	37,763	0	37,762
121	1223 Bldg Bus/Dug Park Fee	569	0	0	0	0
122	1240 Nonstate Revenue MOOR	739,240	754,782	773,272	-1,500	752,040
123	1258 Taxable Revenue MISCH	569,218	1,028,526	1,014,941	1,300	1,016,241
124	1270 Other Revenue Misc	25,370	22,765	18,910	0	18,910
125	1232 Federal Social Prog Rev					
126	1200 Writ Ten (w/0 210) Cost Ctr	511,155	478,515	526,024	46,509	478,515
127	1276 Fed Rev Item Local Dist	19,881	22,772	19,481	0	19,481
128	1282 Fed Rev Item Sr. Vol DPL	94,475	81,836	0	0	0
201	Total Fund 80 Community Service	<u>11,449,424</u>	<u>12,538,886</u>	<u>14,042,372</u>	<u>447,434</u>	<u>14,489,806</u>
Fund 90 WISC Sch Consort Fiscal Agent						
202	1110 Transfer from Sch Fund	33,000	63,121	0	0	0
203	1190	471,997	471,999	0	471,311	471,311
204	1230 Interfund Payments	0	0	0	37,000	37,000
205	1202 Student Fees	100	0	0	0	0
206	1259 Other Revenue Misc	20,223	20,157	0	0	0
207	1310 Other Rev Ed Services	107,545	1,092	0	75,121	78,121
208	1340 Other Rev Other District	1,629,492	1,512,213	126,407	151,405	717,242
209	1515 St Aid Transf Public Sch	22,606	0	0	0	0
210	1590 Other Payments from OESA	0	3,739	0	0	0
211	1600 Grant Special Projects Grants	0	0	0	0	0
212	1690 Oth Rev St Govt/For Do	0	62,629	0	57,029	67,029
213	1699 Other Revenue - State	0	0	0	0	0
214	1713 Vol Ed Ad Aid	0	0	0	0	0
215	1805 Fun Item Grant Expenditures	1,712	0	0	0	0
216	1780 Fed Rev Item Sr/For DPL	1,320	145,451	0	100,000	160,000
217	Total Fund 90 WISC Sch Consort Fiscal Agent	<u>2,441,779</u>	<u>2,328,974</u>	<u>126,407</u>	<u>1,358,436</u>	<u>1,484,975</u>
218	Total All Funds	<u>373,526,189</u>	<u>413,918,067</u>	<u>386,213,813</u>	<u>10,879,382</u>	<u>397,192,695</u>

Financial Information

2007 - 2008 Expenditures by Fund

Line#	2007-2008				
	2005-2006 Expenditure	2006-2007 Expenditure	Adopted Budget	Increase/ Decrease	Revised Budget
General					
1 Undifferentiated General	54,859,494	54,131,204	59,631,553	1,425,854	61,317,474
2 Regular Curriculum	61,635,219	64,377,397	64,710,277	-1,140,370	63,569,908
3 Material Committee	5,215,073	5,106,772	5,135,358	-29,046	5,107,313
4 Physical Curriculum	7,274,406	7,192,915	4,655,969	2,618,588	6,331,577
5 Co-Curricular	2,635,923	2,537,553	2,294,077	36,432	2,330,570
6 Special Needs	473,927	154,282	158,884	21,742	180,526
7 Total Instruction	131,828,941	133,676,621	138,834,104	563,358	139,417,462
8 Fiscal Services	11,229,757	10,751,876	8,544,700	2,207,176	7,196,641
9 Instructional Staff Serv	10,054,578	10,078,358	12,788,285	852,431	10,840,747
10 General Administration	2,328,008	2,333,507	2,468,431	11,924	2,470,350
11 School Bldg Admin	10,841,749	10,007,629	17,665,848	611,691	17,273,972
12 Business Admin	41,177,327	40,632,632	43,270,182	-641,744	42,628,438
13 Central Services	6,271,704	6,121,635	7,610,076	53,555	7,653,631
14 Insurance & Judgments	1,312,103	1,404,595	1,355,038	0	1,365,038
15 Debt Services	2,208,902	2,572,893	2,357,317	78,390	3,075,737
16 Other Support Services	6,434,364	6,090,278	6,760,147	931,182	7,191,329
17 Total Support Services	103,814,613	105,947,786	101,549,919	941,486	102,491,404
18 Other Community Services	0	0	0	0	0
19 Interfund Operating Trans	39,861,410	41,327,533	46,587,497	1,201,337	47,792,834
20 Purchased Instrct Svcs	1,153,588	1,530,451	1,250,476	-601,459	1,091,907
21 Other Non-Prog Training	170,737	213,620	208,456	0	208,468
22 District Wide	0	0	650,000	-650,000	0
23 Total Other	41,265,708	43,127,104	48,726,381	1,156,826	49,892,207
24 16 General	278,808,359	292,751,512	289,140,403	2,661,670	291,802,073
25 21 Special Revenue Trust Fund	973,349	803,631	300,900	455,264	759,164
26 23 Teach Program	55,313	0	0	0	0
27 27 Educational Services	62,396,992	63,739,573	67,884,206	2,698,835	70,582,539
28 33 Non-Rat Debt Service Fund	985,667	4,086,167	325,264	-60,000	265,264
29 39 Referendums Debt Fund	5,433,288	12,862,488	5,467,625	1,064,943	6,522,468
30 40 Capital Proj Fd-General	851,128	4,041,864	0	17,563,183	17,563,183
31 50 Food Service	8,251,510	5,670,176	9,291,343	-1,942	9,289,401
32 60 Agency	3,100,528	3,935,335	0	0	0
33 70 Trust Fund	325,948	288,453	0	82,622	82,822
34 80 Community Service	11,227,539	12,456,008	14,042,372	474,101	14,516,473
35 90 WJSC Sch Consort Fiscal Agent	2,491,779	2,138,974	326,437	1,358,486	1,454,979
36 Total All Funds	372,890,392	396,040,179	386,671,438	28,296,662	412,888,100

Financial Information

2007 - 2008 Proposed Expenditures

Summary by Department

Line#	2006-2007 Expenditure	2007-2008 Expenditure	Adopted Budget	2007-2008 Increase/ Decrease	Percent Budget
1 Office of Community Ed.	1,581,407	320,947	950,470	1,077,974	401,940
2 Elementary Schools	67,264,374	67,986,037	67,986,037	—	1,000,000
3 Office of Elementary Schools	—	0	0	0	0
4 Elementary School Support	—	2,961	2,961	0	100
5 ELEMENTARY EDUCATION	71,344,643	73,693,521	74,716,244	472,482	75,191,945
6 Office of Secondary Ed.	1,707,459	1,697,728	1,697,728	—	100,000
7 Middle Schools	29,444,112	29,682,922	29,682,922	1,174,502	29,880,000
8 High Schools	27,272,729	26,229,411	26,229,411	1,022,621	26,280,000
9 Career Administration	1,271,000	1,229,475	1,229,475	1,022,621	1,120,000
10 Office of Secondary Education	18,214	1,719	1,719	0	100
11 SECONDARY EDUCATION	49,249,904	66,651,137	62,849,872	806,442	66,734,320
12 Office of Education Programs	27,121,527	27,224,914	27,224,914	2,022,621	26,800,000
13 EOP - Student Support Services	11,824,478	12,021,742	12,021,452	1,070,614	12,100,000
14 Office of Student Support Services	2,242,751	2,242,751	2,242,751	—	100,000
15 EDUCATION SERVICES	49,441,510	71,349,473	72,094,959	2,127,452	74,941,324
16 Office of Teaching & Learning	1,561,545	1,561,545	1,561,545	—	100,000
17 Professional Development	401,711	721,214	319,466	211,756	1,023,000
18 Teaching Arts Schools	232,791	216,416	216,416	—	100,000
19 Mathematics	1,177,258	549,798	549,798	242,923	1,000,000
20 Language Arts	385,412	1,227,817	385,412	842,405	385,412
21 Science	253,223	5,242,816	253,223	2,972,171	275,000
22 Social Studies	3,169,223	1,122,672	1,122,672	0	1,122,672
23 Social Studies/English - Arts	113,477	113,477	113,477	0	100,000
24 Area of Instruction - Arts	421,636	220,217	220,217	0	50,000
25 Instructional Support	543,175	220,217	220,217	0	100,000
27 TEACHING AND LEARNING	4,631,537	7,289,794	7,289,794	1,703,442	8,549,500
28 Office of Support Services	1,711,126	1,664,731	1,664,731	20,111	1,643,125
29 Student Planning & Accounting	1,194,621	1,421,131	1,421,131	226,510	1,760,000
30 Administrative Services	6,277,222	4,242,600	4,242,600	1,962,701	6,163,125
31 Building Services	22,272,121	22,272,121	22,272,121	1,077,707	24,820,000
32 Technology Services	751,142	7,070,256	7,070,256	2,221,712	0
33 Food Service	8,619,111	8,192,222	8,192,222	0	8,192,222
34 Special Programs	47,418,247	11,227,722	11,227,722	11,227,722	43,260,000
35 SPECIAL SERVICES	123,464,254	124,221,830	123,211,634	2,079,196	127,920,000
36 Office of Student Programs	228,767	1,621,621	1,621,621	1,392,854	1,621,621
37 Athletics	2,264,762	2,264,762	2,264,762	—	1,000,000
38 Programs	1,017,107	2,192,917	1,017,107	1,175,810	1,017,107
39 Arts Activities	222,451	1,127,222	1,127,222	904,771	1,127,222
40 Activities	142,261	1,016,762	1,016,762	874,501	1,016,762
41 Travel	122,627	79,457	0	1,000	122,627
42 Expenses	1,122,627	1,016,762	1,016,762	0	1,016,762
43 HUMAN RESOURCES	12,219,403	11,342,222	10,929,162	248,203	10,681,729
44 Office of HR	1,442,173	1,442,173	1,442,173	—	1,172,000
45 Adult Programs	1,222,222	1,222,222	1,222,222	0	1,222,222
46 Youth Programs	2,172,222	1,242,222	1,242,222	428,100	1,242,222
47 Vocational Programs	7,142,222	7,242,222	7,242,222	222,222	2,722,222
48 SPONSORSHIP/COMMUNITY RECREATION	9,212,222	1,942,222	10,442,222	1,222,222	11,264,222
49 Office of Student Services	1,122,222	1,122,222	1,122,222	—	1,122,222
50 Career Work & Support	8,042,222	6,042,222	6,042,222	2,000,000	6,042,222
51 Career & Financial Aid	12,222	122,222	0	0	0
52 Health Services	2,122,222	2,122,222	2,122,222	1,000,000	2,122,222
53 Nursing	222,222	222,222	0	0	0
54 Alternative Education Program	7,000,000	1,600,000	6,400,000	6,000,000	6,000,000
55 ACPA	1,122,222	1,122,222	1,122,222	0	1,122,222
56 Counselor	—	1,000,000	2,000,000	2,000,000	2,000,000
57 Office of Research & Eval.	1,200,000	1,200,000	0	0	0
58 ASSISTANT SERVICES	20,171,423	21,102,423	20,102,423	1,000,000	20,102,423
59 Office of Business Affairs	222,222	222,222	222,222	—	1,000,000
60 Office of Legal	222,222	222,222	0	0	0
61 Office of Public Affairs & Community	1,222,222	1,172,222	1,172,222	50,000	1,222,222
62 Office of Public Affairs & Community	2,122,222	2,122,222	2,122,222	0	2,122,222
63 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
64 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
65 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
66 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
67 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
68 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
69 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
70 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
71 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
72 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
73 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
74 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
75 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
76 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
77 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
78 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
79 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
80 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
81 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
82 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
83 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
84 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
85 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
86 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
87 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
88 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
89 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
90 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
91 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
92 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
93 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
94 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
95 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
96 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
97 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
98 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
99 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222
100 Office of Public Affairs & Community	1,122,222	1,122,222	1,122,222	0	1,122,222

Financial Information

2007 - 2008 Proposed Expenditures

Summary by Department

Line#		2007-2008	2007-2008	2007-2008		
		Expenditure	Expenditure	Adopted Budget	Original Budget	Revised Budget
01	Fund 404	345,125	4,041,868	-	17,441,182	27,663,193
02	Fund 405	5,120,525	2,158,215	-	-	-
04	Fund 121	285,936	298,125	-	32,832	20,822
05	UNSWEST Totals	370,586	6,498,208	318,571,424	22,221,842	412,948,100

Madison Metropolitan School District
Statement of Expenditure Changes from Budget 8 to Budget 9
Year Ended June 30, 2006

Definitions:

- Adopted Budget is as adopted by the Board of Education in May 2007
- Current Working Budget includes all changes that have occurred since May 2007

Footnotes:

All changes are shown on the 2007-08 Proposed Expenditures Summary by Department (Page 14)

Lines 7, 8, and 13 reflect the "scouring" of salary and benefit accounts for all staff. This action resulted in more precise budget numbers that reflect current staff members, recent and projected contract settlements and reduced insurance costs resulting from those settlements.

Line 17 reflects the receipt of additional Flow-Thru and grant money.

Lines 18, 20, 22, and 24 reflect the receipt of additional grant money.

Line 31 reflects the fact that some of the maintenance referendum money scheduled for expenditure in 2007-08 was actually spent in 2006-07, resulting in a negative carryover into 2007-08.

Line 32 reflects the movement of Technology Services from Teaching & Learning to Office of the Superintendent on Line 66.

Line 34 reflects the increased costs of short-term borrowing, open enrollment tuition to other districts and increased debt service costs resulting from passage of the new elementary school referendum.

Line 35 reflects cost reductions resulting from the movement of personnel from Human Resources to Office of the Superintendent on Line 66.

Line 37 reflects an adjustment in the escrow for personal fitness for retired staff.

Line 44 reflects cost reductions resulting from the actions cited in #1 above and reallocation of some MSCR staff costs to specific programs.

Lines 46 and 47 reflect increases resulting from the receipt of additional federal dollars to fund community learning centers.

Line 52 reflects the receipt of additional Federal Flow-Thru money.

Line 65 reflects the shift of costs for Title IA to Office of the Superintendent.

Line 66 reflects the movement of Technology Services from Teaching & Learning on Line 32.

Line 67 reflects increased costs for the consortium which are offset by additional revenues that will be received from consortium members.

**Madison Metropolitan School District
Reserve for Contingency Account
2007-08**

Date	Description	Teacher FTE	Total	Balance
Fund 10				
	Original Budget 10 591 990 290000 000		650,000	650,000
9/10/2007	Board Action - teacher allocation	(5.00)	(361,360)	288,640
10/1/2007	Return unused teacher allocation	5.00	361,360	650,000
8/20/2007	Superintendent Search		(30,000)	620,000
10/29/2007	Change in Governors Budget		10,297	630,297
10/29/2007	HR Software		119,000	749,297
10/29/2007	High School Custodial 1.0 FTE for Laundry		69,099	818,396
Fund 80				
	Original Budget 80 591 990 200000 000		300,000	300,000
5/7/2007	Wisconsin Center for Academically Talented Youth		(25,000)	275,000
				275,000

District update on: xxxx/2007 New Provisions in Green

DPI DATA AS OF 10/24/07 8:15 AM

Line 1: 2008-2007 Base Revenue	=	247,515,018
Line 1 Amnt May Not Exceed Line 8 of Final 06-07 Revenue Limit Worksheet.		
06-07 General Aid Certification (Sec 211)	-	68,964,763
06-07 Computer Aid Received (Sec 211)	+	1,682,129
06-07 Fnd 10 Levy Cert (Sec 211, Sec 210 & 210)	+	193,818,516
06-07 Fnd 38 Levy Cert (Sec 211, Sec 210 & 210)	-	1,010,944
06-07 Fnd 41 Levy Cert (Sec 211, Sec 210 & 210)	+	0
06-07 Aid Penalty for Over Levy (Sec 210)	-	59,684

08-07 Levy for 06-07 Non-Recurring Exemptions (Ln 10). Enter amnt used below.

06-07 Non-Recurring Ref to Exceed Limit	-	5,113,600
06-07 Declining Enrollment	-	709,270
06-07 Other Non-Recurring Exemption	-	0

September & Summer FTE Membership Averages

Count of 229 Inter-District Resident Transfer Pupils @ 75%

Line 2: Base Avg: (04+.4ss)+(05+.4ss)+(06+.4ss) / 3 = **24,670**

	2004	2005	2006
Summer Fte	462	395	380
% (40,40,40)	186	158	152
Sept fte	24,549	24,419	24,548
Total fte	24,734	24,677	24,698

Line 6: Curr Avg: (05+.4ss)+(06+.4ss)+(07+.4ss) / 3 = **24,667**

	2005	2006	2007
Summer fte	395	380	460
% (40,40,40)	158	152	184
Sept fte	24,419	24,548	24,642
Total fte	24,677	24,698	24,726

Line 10B: Declining Enrollment Exemption = **30,891**

Average FTE Loss (Line 2 - Line 6, if > 0) **3**

X (Line 5, Maximum 2007-2008 Revenue per Memb) * Non-Recurring Exemption Amount. **30,891**

Line 17: State Aid for Exempt Computers = **1,742,072**

Line 17 = A * X (Line 10 + C) (if it doesn't Round to Dollar

Enter Estimated 2007 Property Values

A. 2007 Exempt Computer Property Valuation Required	172,860,490
B. 2007 TIF-Out Tax Apportionment Equalized Valuation	21,858,543,192
C. 2007 TIF-Out Value plus Exempt Computers (A - B)	22,031,603,682

Computer aid replaces a portion of proposed Fund 10 Levy
 Sec 591 = Computer Value X (Proposed Levy / TIF-Out Val + Computer Value)

1. 2006-2007 Base Revenue (Funds 10, 38, 41)	(from left)	247,515,018
2. Base Sept Membership Avg (04+.4ss, 05+.4ss, 06+.4ss) / 3	(from left)	24,670
3. 2006-2007 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,033.04
4. 2007-2008 Per Member Increase (A - B)		264.12
A. Allowed Per Pupl Increase		264.12
B. Levy Revenue Incr ((8700-(3643)-40) / 100) * A		0.00
C. Low Rev Dist'n CDDCB (Enter DPI Adjustment)		0.00
5. 2007-08 Maximum Revenue / Memb (Ln 3 + Ln 4)		10,297.16
6. Current Membership Avg (05+.4ss, 06+.4ss, 07+.4ss) / 3	(from left)	24,667
7. 07-08 Rev Limit No Exempt (Ln 5) If 0000000000	(rounded)	254,000,046
8. Total Recurring Exemptions (A+B+C+D+E+F)	(rounded)	1,313,370
Unused 2006-2007 Recurring Levy Authority		0
A. Prior Year Carryover (100% of Amnt Entered Above)		0
B. Transfer of Service (if negative, include sign)		1,313,370
C. Transfer of Territory (if negative, include sign)		0
D. Federal Impact Aid Loss (2005-06 to 2006-07)		0
E. Recurring Referenda to Exceed (if 07-08 + total want)		0
9. 2007-2008 Limit with Recurring Exemptions (Ln 7 - Ln 8)		255,313,416
10. Total 2007-2008 Non-Recurring Exemptions (A - B + C)		5,264,891
A. Non-Recurring Referenda to Exceed 2007-08 Limit		5,264,000
B. Declining Enrollment Exempt for 07-08 (from left)		30,891
C. Other Non-Recurring Exemption		0
11. 2007-08 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		260,578,307
12. Total Aid to be Used in Computation (12A + 12B)		57,301,616
A. Oct 15, 2007 Certification of 2007-08 General Aid		57,301,616
B. State Aid to High Poverty Districts (not all detail)		0

13. Allowable Limited Revenue: (Line 11 - Line 12) **203,276,691**
 (10, 38, 41 Levies + Sec 691, Sec 691 is DOR Computer Aid)

14. Total Limited Revenue To Be Used (A+B+C) **Not > Line 13 203,276,691**

Enties Required Below: Amnts Needed by Purpose and Fund

A. Gen Operations: Fnd 10 incl. Jdg Src 211 & Src 691	202,951,497	Exempt Fund 10
B. Non-Referendum Debt (inside Fnd 10, Fnd 38 Src 210)	325,264	No Budget Ref
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 210	0	No Budget Ref
15. Total Revenue from Other Levies (A-B+C+D)	18,755,665	
A. Referendum Approved Debt (Non Fund 38 Debt Src 210)	7,049,675	
B. Community Services (Fnd 80 Src 210)	11,520,780	No Budget Ref
C. Prior Year Levy Chargeback (Src 210)	195,010	No Budget Ref
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	No Budget Ref
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)	222,032,555	
17. Est Src 691 (Comp A+B) Based on Ln 16 & Values Entered	1,742,072	No Budget Ref
18. Fnd 10 Src 211 (Ln 14A - Ln 17), 2007-08 Budget	201,209,415	No Budget Ref

19. Total All Fund Tax Levy (14B + 14C + 16 + 18) **220,280,484**
 Line 19 = Levy to be apportioned = DOR FC-401
 Low Rate = **0.01037791**
 20. Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A) **7,365,278** No Budget Ref

**Madison Metropolitan School District
2007-08 Tax Levy Recapitulation**

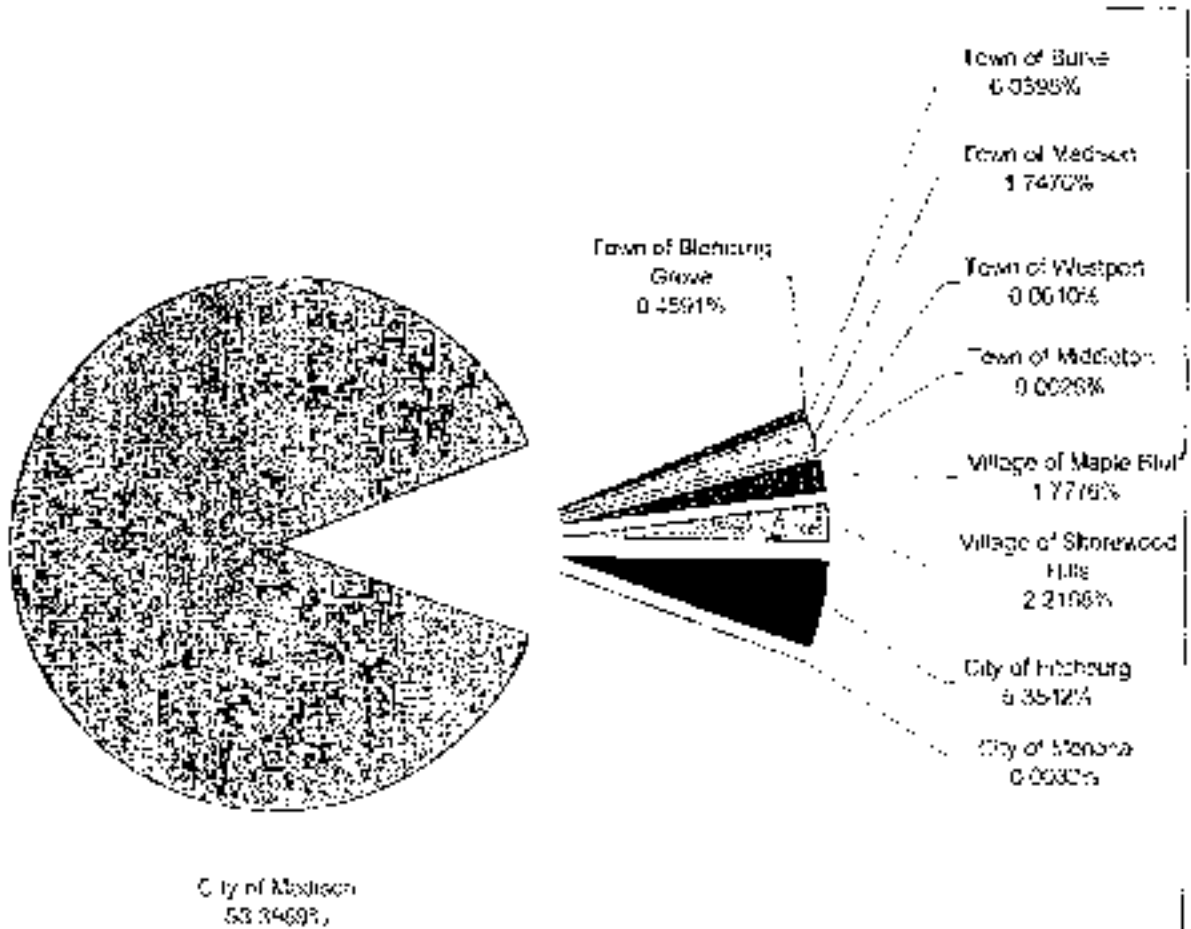
	2006-06 Actual Levy	2006-07 Actual Levy	2007-08 Original Proposed Levy	2007-08 October Adjustments	2007-08 Revised Levy
General Fund (10)	\$ 180,320,552	\$ 189,705,516	\$ 190,733,327	\$ (3,757,912)	\$ 195,575,415
Property Tax Chargebacks (10)	122,301	120,707	205,793	\$ (10,783)	195,010
Maintenance Referendum (10)	4,997,000	6,113,000	5,234,000	\$ -	5,234,000
Non-Referendum Approved Debt (35)	1,000,666	1,010,944	325,204	\$ -	325,204
Referendum Approved Debt (35)	5,334,887	4,325,581	5,199,400	\$ 1,840,675	7,040,075
Community Service Fund (80)	6,587,541	9,930,821	11,520,780	\$ -	11,520,780
Total Property Tax Levy	\$ 200,363,255	\$ 209,206,679	\$ 222,218,504	\$ (1,928,320)	\$ 220,290,184
Equalized Valuation	\$ 18,212,707,885	\$ 20,882,231,256	\$ 22,135,165,153	\$ (276,421,941)	\$ 21,558,743,182
Mill Rate	\$ 10.43	\$ 10.02	\$ 10.04	\$ 0.24	\$ 10.03

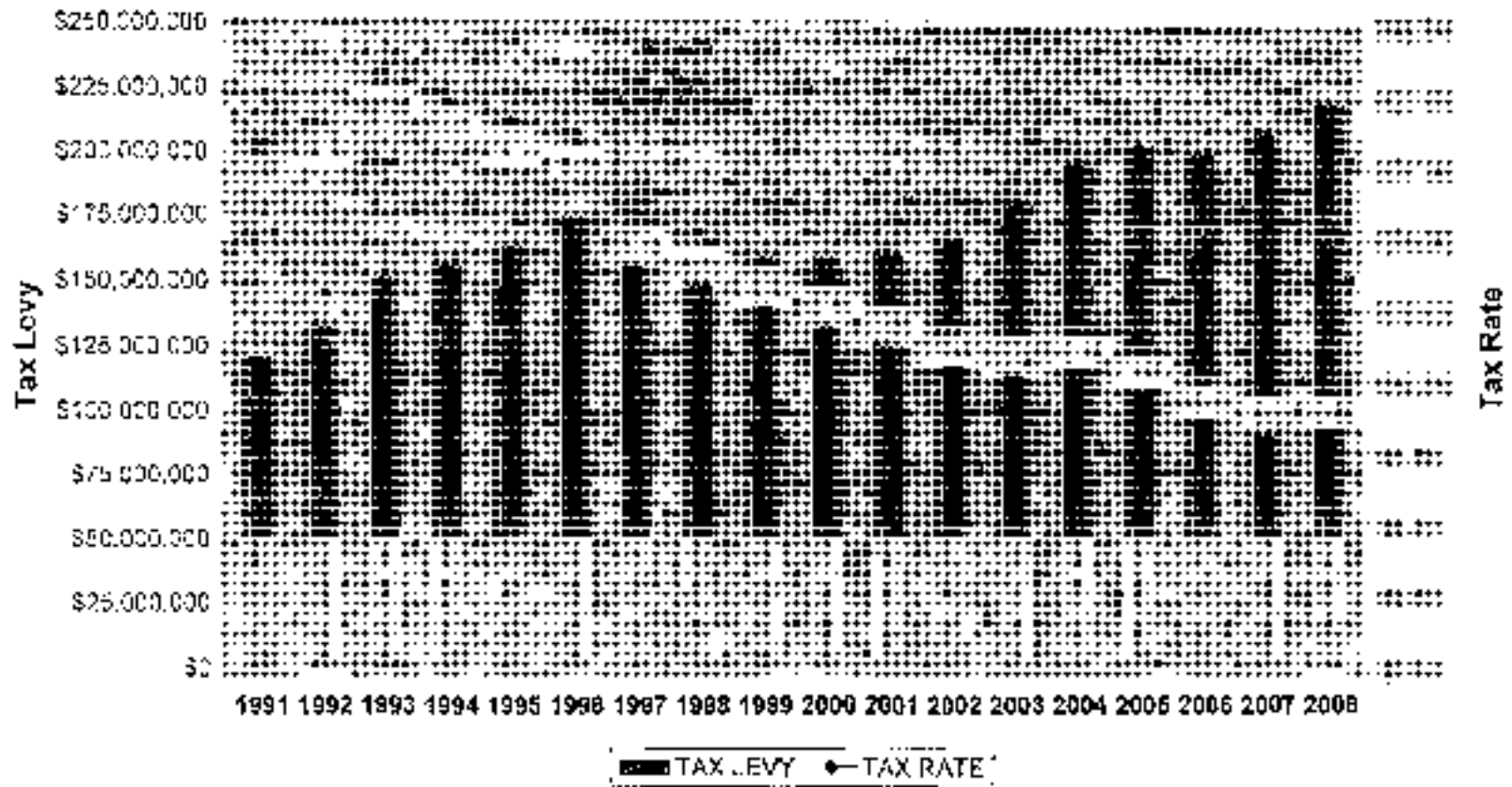
**MADISON METROPOLITAN SCHOOL DISTRICT
TAX LEVY COMPARISON
2003-04 thru 2007-08**

MUNICIPALITY	2003-04	2004-05	2005-06	2006-07	2007-08	INCR / DECR
	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	
C. MADISON	\$ 14,524,050,894	\$ 15,940,049,270	\$ 17,050,446,010	\$ 18,027,113,730	\$ 19,222,850,954	\$ 215,707,154
T. BLOOMING GROVE	79,847,858	80,030,774	87,859,992	87,914,550	100,360,051	12,445,001
T. BURKE	3,280,692	3,641,174	10,378,038	11,400,012	9,839,150	12,793,509
T. MADISON	313,241,100	352,575,900	358,891,700	388,453,800	351,887,700	19,156,100
T. MIDDLETON	414,062	490,102	600,700	539,940	677,949	41,009
T. WESTPORT	191,769	303,734	150,137	313,120	213,417	287
V. MAPLE BLUFF	271,428,900	300,975,500	324,418,000	379,114,500	399,660,200	10,450,700
V. SHOREWOOD HILLS	320,157,000	399,385,900	403,707,600	423,248,900	484,583,400	61,314,500
C. FITCHBURG	742,144,429	335,745,973	956,787,294	1,034,868,953	1,170,360,954	95,201,025
C. MONONA	681,459	620,919	673,224	608,679	734,807	38,129
TOTAL	\$ 18,111,328,273	\$ 17,600,737,348	\$ 19,212,707,855	\$ 20,892,231,258	\$ 21,569,743,182	\$ 876,511,924
<i>Percent Change</i>	7.65%	9.24%	9.16%	9.69%	4.89%	
MUNICIPALITY	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	INCR / DECR
C. MADISON	89.154577%	89.697016%	88.787637%	89.626132%	89.386566%	10.0027127
T. BLOOMING GROVE	0.476880%	0.454791%	0.457197%	0.421032%	0.459133%	0.0000010
T. BURKE	0.020949%	0.020693%	0.054016%	0.054592%	0.039523%	0.0001507
T. MADISON	1.944220%	1.991737%	1.872155%	1.890212%	1.749975%	10.0011323
T. MIDDLETON	0.002575%	0.002836%	0.002616%	0.002571%	0.002541%	0.0000007
T. WESTPORT	0.001107%	0.001158%	0.000990%	0.001021%	0.000975%	10.0000034
V. MAPLE BLUFF	1.534708%	1.761191%	1.742608%	1.810770%	1.876139%	10.0000000
V. SHOREWOOD HILLS	2.105087%	2.099752%	2.101264%	2.028838%	2.216794%	0.0019999
C. FITCHBURG	4.105352%	4.744380%	4.979571%	5.193741%	5.374243%	0.0016000
C. MONONA	0.003804%	0.003528%	0.003504%	0.002153%	0.003221%	0.0000000
TOTAL	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	0.000000%
MUNICIPALITY	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	INCR / DECR
C. MADISON	\$ 174,959,050	\$ 180,309,302	\$ 177,997,900	\$ 185,411,255	\$ 194,734,269	\$ 9,323,033
T. BLOOMING GROVE	938,017	920,525	916,055	980,761	1,011,429	153,258
T. BURKE	39,825	41,881	108,720	114,210	87,068	127,145
T. MADISON	3,819,318	4,022,321	3,751,111	3,991,877	3,819,429	143,240
T. MIDDLETON	5,349	5,741	5,242	5,379	5,924	445
T. WESTPORT	2,356	2,343	1,982	2,135	2,151	10
V. MAPLE BLUFF	3,500,340	3,955,339	3,487,540	3,785,034	3,915,926	127,532
V. SHOREWOOD HILLS	4,130,983	4,243,849	4,210,141	4,240,287	4,853,387	643,120
C. FITCHBURG	5,089,417	9,612,826	9,978,032	10,885,821	11,794,965	929,284
C. MONONA	7,093	7,142	7,021	6,679	7,102	424
TOTAL	196,238,103	\$ 202,446,418	\$ 200,383,255	\$ 209,206,079	\$ 220,290,484	\$ 11,084,405
<i>Percent Change</i>	9.75%	3.16%	-1.03%	4.41%	5.30%	
TOTAL LEVY	196,238,103	\$ 202,446,418	\$ 200,383,255	\$ 209,206,079	\$ 220,290,484	
<i>Percent Change</i>	9.75%	3.16%	-1.03%	4.41%	5.30%	
MIL RATE	12.18	11.60	10.43	10.02	10.08	
<i>Percent Change</i>	-1.70%	-5.57%	-11.30%	-2.53%	0.55%	

**Madison Metropolitan School District
2007-08 Tax Levy Apportionment**

Municipality	Levy Amount	Levy %
City of Madison	194,734,298	88.358060%
Town of Blooming Grove	1,011,426	0.459153%
Town of Burke	87,685	0.039523%
Town of Madison	3,545,429	1.746979%
Town of Middleton	5,924	0.002644%
Town of Westport	7,151	0.003233%
Village of Maple Bluff	3,014,926	1.771019%
Village of Shorewood Hills	4,833,387	2.216694%
City of Fitchburg	11,784,885	5.354242%
City of Monona	7,103	0.003224%
Total MMSD Levy	220,200,464	100.000000%





Statement on Fund Equity

In 1993 when the revenue cap law was enacted, the District budgeted funding to continue to increase the District's equity (fund balance) at the same proportion as the budget increase. The actual budget was constructed based on worst case assumptions for many of the non-controllable expenses. Using worst case budget assumptions allowed some room for unexpected increased expenditures above those projected without causing the expenditures to exceed revenues. Before the enactment of revenue caps this approach did not affect the District's ability to continue to provide programming at the same levels as before. This was very sound budget practice and placed the District in an outstanding fiscal position.

After the revenue cap was enacted and until 1996 the District continued the same budgeting strategy. During these early years, continuing the increase in equity and using worst case budget assumptions was possible. It did not jeopardize the District's instructional programs because sufficient budget reductions were possible through increased operating efficiencies.

In 1996 it became clear that to continue to budget using the same assumptions would necessitate even larger budget cuts to programs than would be necessary if a more narrow approach to budgeting was used. The effect of using a realistic but best case set of budget assumptions for non-controllable expenses was to delay making reductions of critical District educational and support programs for several years. However, it also placed the District in a position to have expenditures exceed revenues if the assumptions proved to be inaccurate and the projections were exceeded.

The District's substantial equity made this approach possible without endangering the District's excellent fiscal position. The viability of the strategy has been borne out by our Aa1 Bond rating from Moody's Rating Service and the continued excellence of our educational program.

As indicated in the annual audited financial report provided each year to the Board of Education, the District's expenditures exceeded revenue during the fiscal years 2002 through 2006. Our desire is always to balance the revenues and expenditures on a yearly basis. However, the excess expenses over revenues in those five years resulted solely from specific budgeted expenditures and revenues not meeting assumptions and projections used at the time of budget preparation. We did not add expenditures or staff. The district maintained its fiscal health. The equity was used as it was intended - to maintain the District's quality through difficult financial times.

We reached the point where the district's equity position could no longer support the aggressive approach. We managed the 2006-07 budget more aggressively, which resulted in an increase in equity. We also prepared the 2007-08 budget more conservatively, which we anticipate will result in a further increase in equity at the end of this year.

Donna Williams
Director, Budget, Planning & Accounting Services

MADISON METRO SCHOOL DISTRICT
STATEMENT OF EQUITY
JUNE 30, 2007

Rev 10/26/2007

	<u>6/30/2005</u>	<u>6/30/2006</u>	<u>6/30/2007</u>	<u>CHANGE</u>
TOTAL OPERATING EQUITY	21,516,047.32	18,685,055.02	21,752,239.07	3,067,184.05
- Reserve for Inventories	(214,505.78)	(225,170.62)	(219,153.77)	6,504.92
- Reserve for Community Service	-	-	-	-
- Reserve for Debt Service (includes Fund 35)	11,146,623.91	11,084,498.84	(872,772.64)	211,726.00
DESIGNATED FOR CASH FLOW	20,155,016.60	17,374,835.49	20,640,310.41	3,265,474.92
General Fund	21,562,426.37	20,373,016.30	20,663,457.04	335,450.68
Special Revenue Trust Fund	-	-	195,994.00	195,994.00
TEACH Fund	(672,763.00)	-	-	-
Debt Service Fund (includes Fund 38)	1,146,623.90	1,084,498.84	872,772.64	(211,726.00)
Community Services Fund	331,847.68	553,750.41	1,077,597.19	463,846.78
TOTAL FUND EQUITY	22,368,031.03	21,966,265.61	22,769,831.07	803,565.46
DESIGNATED EQUITY				
- Operating Reserve	(21,516,047.32)	(18,685,055.02)	(21,752,239.07)	(3,067,184.05)
- Reserve for Bassett Fund	(356,500.43)	(373,773.68)	(392,277.06)	(18,499.36)
- Reserve for TEACH Fund				
> TEACH Loan	672,763.00	-	-	-
> TEACH Book Grant	-	-	-	-
- Designated for School Activity Funds	(529,913.07)	(463,369.55)	(386,555.85)	76,503.49
- Special Revenue Trust Fund			(195,994.00)	(195,994.00)
- Designated for Funds 80 Carryover				
Non MSOR				
> Sacred St. Scholastica (Loc B 706)	(5,968.00)	(6,968.00)	-	5,968.00
> Parent Education (Loc B 852)	(6,164.00)	(6,164.00)	-	6,164.00
> Mary Scholastica (Loc B 707)	(14,240.00)	(10,966.15)	-	10,966.15
MSOR				
> Allied Teen Center	-	-	-	-
> Sherman Youth Center	-	-	-	-
> MSOR Goodman/Rotary Program	-	-	-	-
> Glendale OLC/Safe Haven	-	-	-	-
> Community Service Facility (Use 05.02)	-	(75,000.00)	-	75,000.00
> Designated For Levy Reduction	-	(250,000.00)	-	250,000.00
> Designated for Capital Projects	-	-	(26,687.00)	-
> Designated Reserve	(305,455.60)	(205,632.25)	(1,010,930.19)	(805,297.94)
- Designated for				
Carryover expenditures				
- Approved Requests	(75,560.22)	(83,609.00)	(35,351.26)	45,668.74
- Signs	(5,011.04)	(8,176.99)	(5,721.89)	(1,543.89)
- Middle Yearbook	(5,953.25)	(20,870.61)	(13,439.25)	7,431.56
- Grants and Unused Donations (Fd 10)	(121,715.49)	(100,594.55)	-	120,594.55
- Parking Lot Repairs - Memorial	-	(29,523.00)	(21,813.00)	(1,730.00)
- Maintenance Referendum	-	(1,657,447.00)	230,019.55	2,894,033.55
- Technology Referendum	-	-	(183,475.10)	(183,475.10)

Madison Metropolitan School District
Fund 80
2007-08 Budget Profile

Department	Function	FTE	Cost	Revenues			
				Fed/State	Fees/Prog	Equity	Tax Levy
Elementary Education	Pre-School Programs	-	\$ 51,637	-	-	-	\$ 51,637
Educational Services	Community Resource	1.00	52,495	-	-	-	52,495
Teaching & Learning	Pre-School Literacy	2.00	199,351	-	-	-	199,351
Teaching & Learning	Inclusion Education	0.75	49,773	-	-	-	49,773
Teaching & Learning	Fine Arts Coordinator	0.50	48,661	-	-	-	48,661
Teaching & Learning	Platobutatum	1.00	99,573	-	-	-	99,573
Teaching & Learning	Media Service Center	0.50	42,220	-	-	-	42,220
Teaching & Learning	Instructional Materials Center	2.77	283,628	-	-	-	283,628
Business Services	Financial Services	1.00	78,169	-	-	-	78,169
Business Services	Budget & Planning	-	15,080	15,080	-	-	-
Business Services	Facilities Operation	3.00	518,770	-	-	-	518,770
Business Services	District-Wide Operations	-	300,188	-	-	-	300,188
Business Services	From Fund Equity	-	-	-	-	-	-
MSCR	Administration	26.55	2,011,008	-	155,050	-	1,849,749
MSCR	Indirect Costs	-	480,000	-	-	-	480,000
MSCR	Outreach Services	-	332,190	-	8,600	-	373,690
MSCR	Adult Programs	6.00	1,275,805	-	801,513	-	474,195
MSCR	Youth Programs	6.00	4,554,535	150,394	530,693	-	3,873,458
MSCR	CLC Programs	14.00	2,857,788	528,490	469,128	-	1,860,001
Student Services	GLBTO Coordinator	0.50	53,295	-	-	-	53,295
Student Services	Joining Forces for Families	0.50	61,216	-	-	-	61,216
Student Services	Casper Transportation	-	154,395	-	-	-	154,395
Student Services	Homeless TEP Program	-	87,028	-	-	-	87,028
General Administration	Public Information / Partnerships	1.75	123,367	-	-	-	123,367
General Administration	Media Production (10/09)	4.00	372,970	-	-	-	372,970
General Administration	Community Outreach	-	20,260	-	-	-	20,260
General Administration	Gen/Lo Hispanic	-	75,975	-	-	-	75,975
General Administration	African American Ethnic Studies	-	48,624	-	-	-	48,624
General Administration	GLSEN	-	25,325	-	-	-	25,325
General Administration	Kaaliac House	-	50,650	-	-	-	50,650
General Administration	Schools of Hope	-	165,942	-	-	-	165,942
General Administration	Bootstrap	-	95,235	-	-	-	95,235
General Administration	Parent Education	-	13,041	-	-	-	13,041
		78.32	\$ 14,510,473	\$ 803,934	\$ 2,275,092	\$ -	\$ 13,520,750
				Total Revenue			\$ 14,489,806

Resolution #1

- > Be it resolved that the Board of Education approve amendments to the 2007-08 budget to reflect the adjustments between funds, departments, contingencies and major functions as presented (October 29, 2007 document), adjustments to allocate carryover to be expended in 2007-08, and further that the Board of Education amend the 2007-08 budget to increase revenues in the amount of \$10,879,382 and expenditures in the amount of \$26,296,662.**

Resolution #2

- > **Be it resolved that the Board of Education approve a tax levy for the 2007-08 school year in the amount of \$220,290,484 and a Mill Rate of \$10.08 per thousand.**

General Fund (Fund 10)	\$ 195,975,415
Chargeback Levy (Fund 10)	195,010
Maintenance Referendum (Fund 10)	5,234,000
Non-Referendum Debt (Fund 38)	325,204
Referendum Approved Debt (Fund 39)	7,040,075
Community Services Fund (Fund 80)	<u>11,520,780</u>
Total Tax Levy	\$ 220,290,484
Mill Rate	\$ 10.08

Budget Development History

2007 - 08

Budget 1	Same Service <i>All existing programs and staffing carried forward with inflationary increases</i>
Budget 2	Superintendent's Balanced Budget <i>Same Service Budget revised to comply with revenue limits and presented to Board of Education</i>
Budget 3	Balanced Budget Includes Board Amendments <i>Balanced Budget as adopted by Board of Education (still within revenue limits)</i>
Budget 4	Operating Budget (July-October) <i>Amended Budget as revised after Board adoption to reflect new information received after start of budget year</i>
Budget 5	Not Used in 2007-08
Budget 6	Not Used in 2007-08
Budget 7	Not Used in 2007-08
Budget 8	Not Used in 2007-08
Budget 9	October Budget Amendments <i>Final amended budget as adopted by Board of Education based on DPI certified revenue limit and state aid and used to set tax levy</i>
Budget 10	Operating Budget (October-June) <i>Amended Budget as revised after Board adoption to reflect new information received throughout the year</i>