

Financial Summaries



2008-09



Financial Summaries

Part 1

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How To Read The Budget -- Part 1 Financial Summary

The Financial Summaries of the 2008-09 Budget is a comprehensive document that provides financial and budget information for the Madison Metropolitan School District. This section of the budget is published in April, accompanied by the Executive Summary and Department and Division Detailed Budgets, as part of the recommended budget to the Board of Education. The Board of Education holds public hearings and work sessions on the budget prior to taking action to adopt the budget.

All Madison Metropolitan School District (MMSD) operating budget documents are available on the MMSD website: www.mmsd.org

The major components of the Financial Summaries are described below in order of appearance in the document.

BUDGET PREPARATION, ACCOUNTABILITY and CONTROL

Includes a description of Forecasting Revenues and Expenditures, Budget Accountability and Controls, Budget Process and Timeline, and Definition of Fund Accounting.

STATEMENT OF FINANCIAL POSITION

Includes 2007 Management Discussion and Analysis (audit), Balance Sheet, and Statement from Moodys and Bond Rating. In addition, enclosed is a discussion of Revenue Limits in Wisconsin, Federal and State Aid and Legal Debt Limit Calculator.

DEBT SCHEDULE

Schedule of District's Installment Contracts and Long Term Debt

TAX LEVY HISTORY

Schedule of Tax Levy by municipality for the past number of years

ENROLLMENT PROJECTIONS

Includes a description of Analysis Process, Historical Data and Projections by building for the next five (5) years.

ORGANIZATION STRUCTURE

FINANCIAL OVERVIEW

- **Overview**
- **FTE by Funding Source** -- Shows all MMSD positions classified by major position type in the Balanced Budget.
- **Revenues by Fund** -- Summarizes how the operating budget is funded, by revenue source. It includes the amount of revenue MMSD is projecting to receive to fund the budget for the upcoming fiscal year. It shows the prior year Actuals, Revised Current Year Budget, Proposed Cost to Continue, Balanced Budget, and the increase/decrease from the Cost to Continue versus Balanced Budget. The sources of revenue used to fund the budget are state funds, federal funds, and local sources.



- **Expenditures by Fund** -- This table summarizes the MMSD expenditures in terms of dollars and full-time equivalency (FTE) positions by fund. It shows the prior year Actuals, Revised Current Year Budget, Proposed Cost to Continue, Balanced Budget, and the increase/decrease from the Cost to Continue versus Balanced Budget.
- **Expenditures by Department** -- Summarizes the MMSD expenditures in terms of dollar and full-time equivalent (FTE) positions by organizational unit/department. It shows the prior year Actuals, Revised Current Year Budget, Proposed Cost to Continue, Balanced Budget, and the increase/decrease from the Cost to Continue versus Balanced Budget.
- **Revenue by Function** -- Summarizes the MMSD revenues in terms of dollars by three (3) digit function code and totaled on two (2) digits. It shows the prior year Actuals, Revised Current Year Budget, Proposed Cost to Continue, Balanced Budget, and the increase/decrease from the Cost to Continue versus Balanced Budget.
- **Expenditures by Function** -- This table summarizes the MMSD revenues in terms of dollars by three (3) digit function code and totaled on two (2) digits. It shows the prior year Actuals, Revised Current Year Budget, Proposed Cost to Continue, Balanced Budget, and the increase/decrease from the Cost to Continue versus Balanced Budget.



Budget Preparation, Accountability & Control

BUDGET PREPARATION

Overview

The State Constitution (Article X, Section 3) provides that the Wisconsin Legislature is responsible for the establishment of public school districts which are to be “as nearly uniform as practicable” and “free and without charge for tuition to all children.” Under the statutes, the state provides financial assistance to school districts to achieve two basic policy goals: (1) reduce the reliance upon the property tax as a source of revenue for educational programs; and (2) guarantee that a basic educational opportunity is available to all pupils regardless of the local fiscal capacity of the district in which they reside.

The fiscal year for Wisconsin public school districts begins on July 1 of each year and ends on June 30 of the following year. Annually, the MMSD Board is required to adopt a budget for the operation of the District, identifying anticipated revenue resources and expenditure layouts necessary to fulfill its educational goals.

Forecasting Revenues

All public school districts in Wisconsin operate under a state law that limits the amount of revenue a school district is entitled to receive from general state aid (equalization, special adjustment, and integration aids), state computer aid, and select local levies.

The first activity in the 2008-09 budget process was to determine the maximum revenue that MMSD could receive from the combination of State Equalization Aid, Integration Aid, and levies for Fund 10 (General Fund) and Fund 38 (Non-Referendum Debt Fund). This process involved projecting student enrollment and identifying all components in the revenue limit computation. (See chapters on “Revenue Limits in Wisconsin” and “Projecting Student Enrollment” for detailed explanations.)

Once the maximum revenue limit was computed, non-limited revenue resources were identified, including referendum-approved debt, food service, community service, miscellaneous local (donations, interest earnings, etc.), and state and federal grants.

Forecasting Expenditures

Expenditure projections are formulated in 3 separate areas of concentration – FTE salary, Non-FTE salary and non-salary expenses.

Salary Expenditures

FTE staffing levels for the Doyle Administration Building were determined by administration and are based on service needs.

FTE staffing and resource levels for individual school buildings were allocated via a formula that utilized the 3rd Friday in September and projected the enrollment for individual school buildings.



Budget Preparation, Accountability & Control - continued

School allocations are dependent varying factors:

- 1.) Classroom Teachers, Psychologists, Nurses, and Educational Services Teachers (student membership count)
- 2.) Non-Teaching Staff (FTEs)
 - Educational Assistants/Clerical (Based on past practice)
 - Educational Services Assistants (Formula-Based and Need-Based)
 - Custodial (Ratio-Based)
 - Food Service (Need-Based)
 - MSCR (Need-Based)
 - Noon Lunch Supervision (Allocation-Based)
 - Library Pages
 - Administrators
 - Principals (Formula-Based)
 - Assistant Principals (Formula-Based)
 - Nursing Assistants
- 3.) Non-Teaching Staff (Non-FTEs)
 - Coaches (Athletic Based Budget)
 - Substitutes (Based on Need by Area)
- 4.) Non-Staffing
 - School Sites (Formula Allocations)
 - Location Allocations (Zero-Based)
 - Building Services Maintenance (Based on Referendum Dollars)

Finally, state and federal grant budgets were developed based on student demographics and entitlement specific grant funding-related requirements.

Non-Salary Expenditures

Individuals responsible for organization-level budgeting completed their non-salary budgets via the Hyperion web-based software integrated with Lawson. Non-salary expenditures include items such as supplies, books, and equipment. Completed budgets were forwarded to management team members for approval, and all approved budgets were then delivered to the Budget and Planning Team for compilation into the overall District budget.

Budget Data Compilation

The Budget and Planning Team reviewed area budgets and compiled all information into the Hyperion system.



Budget Preparation, Accountability & Control - continued

BUDGET ACCOUNTABILITY

District staff is accountable to the Board of Education and Administration through the use of organization codes assigned to MMSD Management Team members. Each Management Team member oversees four areas of accountability: 1) Non-salary FTE and fringe-related expenditures, 2) FTE Salary and fringe-related expenditures, 3) Non-salary expenditures; and 4) Revenues. To assist Management Team and district staff with budget management, MMSD maintains finance software that provides for efficient query of up-to-date revenue and expenditure data.

BUDGET CONTROL

Budgetary control is maintained through the encumbrance of estimated purchase amounts and other expenditures prior to the execution of contracts or release of purchase orders to vendors.

There is a lock on total budget by allotment or location, excluding salary and fringes. Obligations which would result in an overrun of appropriated funds are not released until additional appropriations are made available via budgetary transfers. Transactions, as such, must be approved by the appropriate Management Team member. If the transfer crosses a particular function/department area, it must also be approved or ratified by the Board of Education via one of the district's finance and operations meetings per Board Policy.

MISCELLANEOUS RESOURCE INFORMATION

MMSD Internet <http://www.madison.k12.wi.us/>
MMSD Intranet <http://dww.madison.k12.wi.us/>

Donna M. Williams, Director of Budget, Planning and Accounting – 608-663-5310



The Budget Process – 2008-09

September 2007:

- Board approves budget timeline
- Administration and Board utilize Strategic Plan as a guide throughout the process in making recommendations and decisions.

Administration:

- November 2007-April 2008 – Management Team develops Administration recommendations for 2008-09 budget
- April 2008 – Administration submits budget to Board of Education

Board of Education:

- April 3 2008 – Board receives full budget document and supplemental information
- April 22 – May 6 2008 – Board holds public forums and submits budget amendments to Administration
- May 12 2008 – Board approves working budget
- October 2008 – Board approves final budget



Budget Preparation, Accountability & Control - continued

BUDGET AND ACCOUNTING REQUIREMENTS

Basis of Presentation – Fund Accounting

The funds of the District are organized to follow fund accounting established through the Wisconsin Uniform Financial Accounting Requirements (WUFAR) and are required to meet financial reporting requirements pursuant to section 115.28(13) of the Wisconsin Statutes.

A fund is an independent accounting entity consisting of a self-balancing set of asset accounts, liability accounts, and equity accounts. Funds are established for the purpose of carrying on specific activities or attaining certain objectives in accordance with laws, regulations, restrictions, or limitations.

The District has three major kinds of funds:

- ✓ **Governmental Funds** – Most of the District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets that can be readily converted to cash flow in and out and (2) the balances left at year-end that are available for funding future basic services. Consequently, the governmental funds' statements provide a detailed, short-term view that helps determine whether there are more or fewer financial resources that can be spent in the future to finance the District's programs.
- ✓ **Proprietary Funds** – Proprietary funds are used for entities having profit and loss characteristics, such as the food service fund. The District sets its fee structure relative to the projected expenses and carefully monitors profit and loss.
- ✓ **Fiduciary Funds** – Fiduciary funds track assets for student and parent organizations that use the District as a trustee or fiduciary. The assets of these organizations belong to the organization, and not the District. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and only by those to whom the assets belong.

The District reports the following major governmental funds:

- ✓ **General Fund** - The General Fund is the primary operating fund of the school district and is used to account for all financial resources except those required to be accounted for in another fund.
- ✓ **Special Revenue Funds** – This group of funds accounts for financial transactions required to be tracked separately from the General Fund, such as expenditures for students with disabilities and expenditures related to TEACH (Technology for Educational Achievement). Sources of revenue include financial aid received from the state and federal governments and payments from other school districts.
- ✓ **Debt Service Funds** – These funds account for the resources and payments for principle and interest on long-term general obligation debt for governmental activities.
- ✓ **Capital Projects Funds** – This group of funds accounts for the financial resources to be used for the acquisition or construction of capital facilities.



Budget Preparation, Accountability & Control - continued

Basis of Budgeting and Accounting

The District operates on the basis of modified accrual accounting in accordance with GAAP (Generally Accepted Accounting Principles). Under the modified accrual basis, revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place.

The District considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after the end of the fiscal year. Revenue from property taxes is recognized in the fiscal year for which the tax was levied, and revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and adjustments, and compensated absences, which are recognized as expenditures to the extent they have matured.

Classification of Revenues and Expenditures

Revenues of the District are classified by organization, fund and source. There are three primary sources of revenue: local, state, and federal.

Expenditures in the operating fund are classified based on organization, fund, location, function, and object. These levels in the account code structure are defined as follows:

- ✓ Organization - Reflects the organizational management structure of the District and corresponding areas of responsibility.
- ✓ Fund - Represents the general activity or objective for account transactions.
- ✓ Location - Physical location of entity or activity for which transactions apply.
- ✓ Object/Source - Expenditure/revenue classification that describes the item purchased/origin of revenue – i.e. supplies, materials, equipment as objects and donation, governmental aid, and fees as sources.
- ✓ Function - The program area for which the object/source applies - i.e. general instruction, math, science, technology, etc.
- ✓ Local B - Locally defined set of numbers used by MMSD for specific programmatic tracking.



Statement Of District Financial Position

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2007

This discussion and analysis of the Madison Metropolitan School District's financial information provides an overall review of financial activities for the fiscal year. The analysis generally focuses on school district financial performance as a whole.

FINANCIAL HIGHLIGHTS

- The district's financial position, as reflected in governmental net assets, increased by \$426,102. The changes are highlighted in Table 6.
- Prior service liability related to the Wisconsin Retirement System decreased by \$97,779.
- As demonstrated in Note 9 the district maintains a margin of available indebtedness and has available \$2.1 billion of its bonding authority.

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements are comprised of 1) district-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition, other information supplementary to the basic financial statements is provided.

District-wide financial statements

- The district-wide financial statements are the *statement of net assets* and *statement of activities*. These statements present an aggregate view of the district's finances in a manner similar to private-sector business. Both statements distinguish functions that are supported principally by property taxes and intergovernmental revenues, called *governmental activities*, from functions that are intended to recover all or a significant portion of costs through user fees and charges called *business-type activities*.
- The *statement of net assets* presents information on all of the district's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the district is improving or deteriorating.
- The *statement of activities* presents information showing how the district's net assets changed during the year. This statement reports the cost of government functions and how those functions were financed for the fiscal year.
- The district-wide financial statements are shown on page 14 to 15 of this report.

Fund financial statements

- The district also produced *fund financial statements*. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities. The district, like other state and local governments, uses fund accounting to demonstrate compliance with finance-related legal requirements. Fund statements generally report operations in more detail than the district-wide statements and provide information that may be useful in evaluating a district's near-term financing requirements.
- There are two governmental fund financial statements, the *balance sheet* and the *statement of revenues, expenditures and changes in fund balance*. Generally, governmental fund statements focus on near-term inflows and outflows of spendable resources and their impact on fund balance.
- Because the focus of governmental fund financial statements is narrower than that of the district-wide statements, it is useful to make comparison between the information presented. By doing so, readers



Statement of District Financial Position - continued

may better understand the long-term implication of the government's near-term financial decisions. A reconciliation to facilitate this comparison is provided either at the bottom of the governmental funds statement or as a separate statement.

- The district has three kinds of funds: *governmental*, *proprietary*, and *fiduciary*. *Governmental funds* include the district's six permanent funds (general, special revenue trust, special education, debt service, community service and cooperative funds) and individual capital project funds as needed. The district has one *proprietary* fund, the food service fund. The *fiduciary funds* for the district serve as an agency fund for student and parent organizations and scholarship funds.
- Financial information is presented separately on both the *balance sheet* and the *statement of revenues, expenditures and changes in fund balance* for the general fund, special education fund, and building fund. Data for the special revenue trust, debt service, cooperative and community service funds is combined into a single, aggregated column. Data for each of these individual non-major funds is provided separately as supplementary information. The governmental fund financial statements are on page 15 to 17 of this report.
- The proprietary fund statements for the district's food service program are prepared on the same basis of accounting and measurement focus as the district-wide financial statements. In addition, the district provides a *statement of cash flows* for the proprietary fund. Proprietary fund statements are located on page 18 to 20 of this report.
- The district serves as a trustee, or *fiduciary*, for student and parent organizations and scholarship fund. The assets of these organizations do not directly benefit nor are under the direct control of the district. The district's responsibility is limited to ensuring the assets reported in these funds are used only for their intended purposes. *Fiduciary* activities are excluded from the district-wide financial statements because the district cannot use these assets to finance its operations. *Fiduciary* fund statements are presented on page 21 - 22.
- The district adopts an annual appropriated budget for its general fund and special education fund. Budgetary comparison statements have been provided to demonstrate budget compliance. The budgetary comparison statements are on page 45 to 46 of this report.

Notes to the financial statements

The *notes to the financial statements* provide additional information that is essential to the full understanding of the data provided in the district-wide and fund financial statements. The notes to the financial statements can be found on page 23 to 44 of this report.



Statement of District Financial Position - continued

The major features of the district's financial statements, including the portion of the activities reported and the type of information contained is shown in the table below.

	District-wide Statements	Fund Financial Statements		
		Governmental	Proprietary	Fiduciary
Scope	Entire district (except fiduciary funds).	The activities of the district that are not proprietary or fiduciary, such as instructional, support services, and community services.	Activities the district operates similar to private business. The district's food service program is its only proprietary operation.	Assets held by the district on behalf of someone else. Student and other organizations that have funds on deposit with the district are reported here.
Required financial statements	Statement of net assets, and Statement of activities.	Balance sheet, and Statement of revenues, expenditures, and changes in fund balance.	Statement of net assets, and Statement of revenues, expenses, and changes in net assets, and Statement of cash flows.	Statement of fiduciary net assets, and Statement of changes in fiduciary net assets.
Basis of accounting and measurement focus	Accrual accounting. Economic resources focus.	Modified accrual accounting. Current financial resources focus.	Accrual accounting. Economic resources focus.	Accrual accounting. Economic resources focus.
Type of asset and liability information	All assets and liabilities, both financial and capital, short-term and long-term.	Generally, assets expected to be used up and liabilities that comes due during the year or soon thereafter. No capital assets or long-term liabilities included.	All assets and liabilities, financial and capital; short-term and long-term.	All assets and liabilities, financial and capital; short-term and long-term. These funds do not currently contain any capital assets, although they can.
Type of inflow and outflow information	All revenues and expenses during the year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liabilities are due and payable.	All revenues and expenses during the year, regardless of when cash is received or paid.	All additions or deductions during the year, regardless of when cash is received and paid.



Statement of District Financial Position - continued

Financial Analysis

The District as a Whole

Net assets. Table 1, below, provides a summary of the district's net assets for the years ended June 30, 2006 and 2007.

TABLE 1
CONDENSED STATEMENT OF NET ASSETS
June 30, 2007

	Governmental Activities		Business-Type Activities		Total		% Change
	2006	2007	2006	2007	2006	2007	
Assets							
Total current assets	124,264,539	147,619,839	83,951	97,998	124,348,490	147,717,837	18%
Total noncurrent assets	137,404,114	137,304,493	414,272	404,510	137,818,386	137,709,003	<-1%
Total assets	261,668,653	284,924,332	498,223	502,508	262,166,876	285,426,840	9%
Liabilities							
Total current liabilities	115,947,817	119,857,623	126,656	141,584	116,074,473	119,999,207	3%
Total noncurrent liabilities	90,832,008	109,751,776	309,122	269,485	91,141,128	110,021,261	21%
Total liabilities	206,779,823	229,609,399	435,778	411,069	207,210,495	230,020,468	11%
Net assets							
Invested in capital assets, net of related debt	89,386,803	74,977,573	66,883	95,388	86,005,073	75,072,961	-13%
Restricted for:							
Bassett fund	373,779	392,277	-	-	373,779	392,277	5%
Debt service	510,999	171,967	-	-	510,999	171,967	-66%
Unrestricted	(35,382,751)	(20,226,884)	(4,438)	(3,949)	(35,387,189)	(20,230,833)	42%
Total liabilities and net assets	261,668,653	284,924,332	498,223	502,508	262,166,876	285,426,840	9%

The calculation of net assets uses an historical cost for school buildings that may not accurately reflect the current value.



Statement of District Financial Position - continued

The majority of MMSD's buildings are in excellent condition as a result of general operating funds appropriated for maintenance and repair as well as funds provided as a result of a maintenance referendum approved in November of 1999, which provided \$20,000,000 over five years. The district maintains a deferred maintenance priority list for allocation of funds. The district sought and gained approval for an additional maintenance referendum in May of 2005, which extends this authority for five more years. This authority will provide an average of \$4.79 million annually during that time. An additional annual \$500,000 for five years was approved for renovation, repair, and replacement of technology and instructional equipment.

In business-type activities, net assets were \$91,439.

Change in net assets. Table 2 shows the changes in net assets for the fiscal years 2006 and 2007.

Table 2

Change in Net Assets
June 30, 2007

	Governmental Activities		Business-type Activities		Total School District	
	2006	2007	2006	2007	2006	2007
Revenues:						
Program Revenues			-	-		
Charges for services	11,856,584	13,835,427	3,493,998	3,520,700	15,350,582	17,356,127
Operating grants and contributions	41,467,975	39,731,783	4,557,128	4,892,474	46,025,103	44,624,257
General Revenues			-	-		
Property Taxes			-	-		
General purposes	185,513,485	194,172,051	-	-	185,513,485	194,172,051
Debt services	6,335,555	5,336,525	-	-	6,335,555	5,336,525
Community Services	8,587,841	9,930,331	-	-	8,587,841	9,930,331
State and federal aids not restricted to specific functions:						
General	62,519,134	59,794,994	-	-	62,519,134	59,794,994
Other			-	-		
Interest and investment earnings	3,063,905	4,093,916	-	-	3,063,905	4,093,916
Miscellaneous	(6,139)	70,717	-	-	(6,139)	70,717
Net transfers to business-type activities	(221,887)	(257,002)	221,887	257,002	-	-
Total revenues	319,116,453	326,708,742	8,273,013	8,670,176	327,389,466	335,378,918



Statement of District Financial Position - continued

Expenses:

Governmental Activities

Total Instruction	181,018,052	183,992,710	-	-	181,018,052	183,992,710
Total Support Services	135,662,536	140,550,458	-	-	135,662,536	140,550,458
Total Non-Program	1,304,295	1,739,472	-	-	1,304,295	1,739,472

Business-type Activities

School food service program	-	-	8,229,337	8,641,182	8,229,337	8,641,182
Total Expenses	317,984,883	326,282,640	8,229,337	8,641,182	326,214,220	334,923,822

Change in net assets	1,131,570	426,102	43,676	28,994	1,175,246	455,096
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Net assets beginning of year*	53,757,260	54,888,830	18,769	62,445	53,776,029	54,951,275
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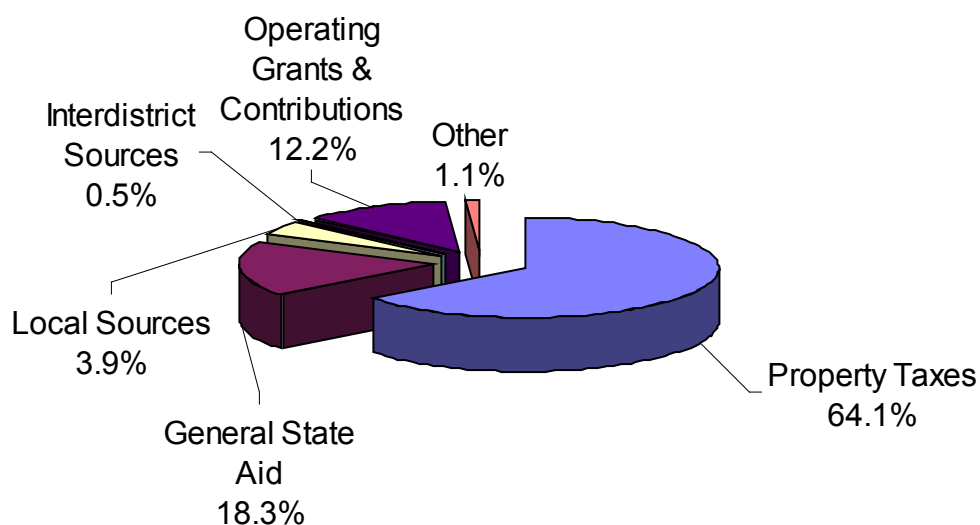
Net assets-end of year	54,888,830	55,314,932	62,445	91,439	54,951,275	55,406,371
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Note: totals may not add due to rounding.

Revenues

- As shown, general state aid provides about 18% of the funding for governmental activities. In addition MMSD relies on property taxes for 64% of its revenues as shown on Chart 1 below.
- Program revenues, in the form of charges for services and operating grants and contributions, accounted for \$57,737,706 or 18% of the total revenues.

Chart 1 Sources of Revenues for Fiscal Year 2007



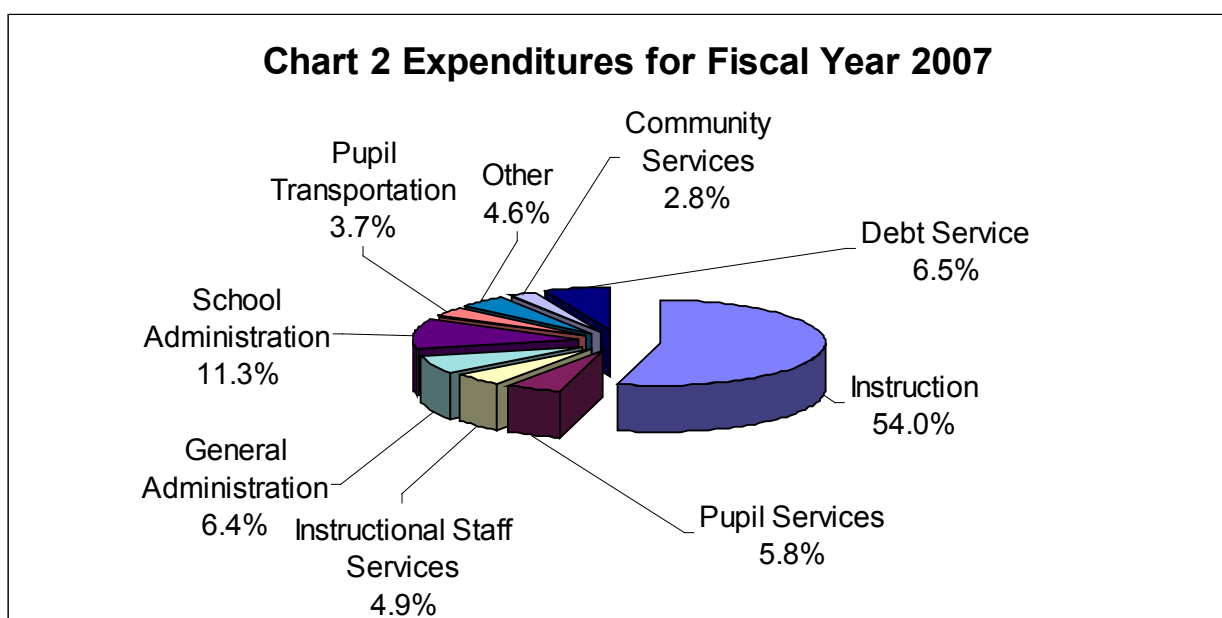


Statement of District Financial Position - continued

Expenses

The district continued effective management of resources and improved efforts to take advantage of additional funding sources.

- The district sought and received competitive federal grants in 2007. These grants allowed the district to meet the growing demands of programs for students.
- The district took greater advantage of cooperative purchasing opportunities; aggressively pursued e-rate funds, and improved cost allocation to programs supported with direct user fees.
- Expenses by major function are illustrated in Chart 2.



General Administration includes district level functions and all building maintenance, operations, and utilities.



Statement of District Financial Position - continued

Governmental Activities

Net cost of governmental activities. Table 3 reports the cost of eight major district activities. The table also shows each activity's net cost (total cost less fees generated by the activities and intergovernmental aid provided for specific programs). In all categories except Community Service (interest on debt and other do not have program revenues), program revenues did not keep pace with the increased cost of providing the service, thereby increasing reliance on general-purpose revenues.

TABLE 3
NET COST OF GOVERNMENTAL ACTIVITIES
June 30, 2007

Functions/Programs	Total Cost		Revenues		2006 Net Cost	2007 Net Cost
	2006	2007	2006	2007	of Services	of Services
Total instruction	181,018,052	183,992,710	33,766,953	34,503,852	(145,978,879)	(149,488,858)
Pupil services	19,728,696	19,562,782	6,456,632	3,470,576	(12,963,803)	(16,092,206)
Instructional staff services	18,817,896	16,641,048	6,708,610	6,135,932	(10,963,663)	(10,505,116)
General administration services	21,403,524	21,801,638	280,766	2,066,882	(20,558,254)	(19,734,756)
School administration services	31,005,687	33,909,089	1,948,277	2,032,279	(28,181,908)	(31,876,810)
Pupil transportation services	9,441,008	12,674,167	1,528,710	1,427,894	(7,949,190)	(11,246,273)
Other support services	21,123,634	16,615,936	400,666	868,437	(20,313,949)	(15,747,499)
Community services	9,447,331	9,463,230	2,668,777	3,009,524	(6,818,696)	(6,453,706)
Debt Service	4,694,758	5,338,440	-	51,834	(2,103,433)	(5,286,606)
Non-program	1,304,295	1,739,472	-	-	(1,036,553)	(1,739,472)
Total governmental activities	317,984,883	321,738,512	53,759,391	53,567,210	(256,868,328)	(268,171,302)

Business-Type Activities

Revenues for the district's business-type activities (food service program) were comprised of charges for services, federal and state reimbursements and transfer from other funds (see Table 2).

- Food services expenses exceeded revenues by \$257,002. The Board of Education has agreed to supplement the morning breakfast program so as to make the program available in all schools and to assure the continued availability of meals to needy families.
- Federal and state reimbursement for meals, including payments for free and reduced lunches, was \$4,892,474.
- The district fully charges the food service program for direct expenses associated with program operations.

Governmental Funds

The district completed the year with a total governmental fund balance of \$40,073,183.

- The debt service fund balance will fluctuate from year to year because the fund balance must be at least equal to the amount of debt payments that are scheduled prior to January 20 of the subsequent year. The typical debt service schedule for the district requires interest payments prior to January 20 with an additional interest payment and principal payment occurring in March of each year.
- The district obtained referendum-authorized funding for refinancing state trust fund loans and building a new elementary school in fiscal year 2007. As of June 30, the majority of these funds remain unspent and are reflected in the increase in the governmental fund balance.



Statement of District Financial Position - continued

General Fund Budget

- The district approves an interim budget in June for the subsequent year (beginning July 1st). Consistent with current state statutes and regulations an original budget is adopted in October. In October, following determination of official enrollment and certification of general state aids. Generally, the original budget is not significantly modified. The district monitored and adjusted its original 2006-2007 as follows:
 - ❖ Adjusted for several state and federal grants.
 - ❖ Individual school allocation is based on a per pupil dollar value for the number of projected students and adjusted to reflect the actual third Friday of September enrollment.
 - ❖ Utilized of a Position Allocation Control System to monitor staff by position and translate into costs for budget management and adjustment.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of the 2007 fiscal year, the district had invested \$61,631,765 in a broad range of capital assets, including buildings, sites, library books, and equipment (see Table A-4). Additional information about capital assets can be found in Note 4. Total accumulated depreciation on these assets was \$123,092,829 for governmental activities and \$829,933 for business-type activities.

TABLE A-4
CAPITAL ASSETS
June 30, 2007

	Governmental		Business-Type		Total		Total % Change
	Activities		Activities				
	2006	2007	2006	2007	2006	2007	
Land	11,281,817	11,281,817	-	-	11,281,817	11,281,817	0%
Construction in progress	913,101	3,377,208	-	-	913,101	3,377,208	269%
Buildings and building improvements	221,894,150	223,893,023	-	-	221,894,150	223,893,023	1%
Furniture and equipment	22,149,303	21,845,274	1,234,443	1,234,443	23,383,746	23,079,717	-1%
Less: Accumulated depreciation	(118,834,257)	(123,092,829)	(820,171)	(829,933)	(119,654,428)	(123,922,762)	4%
Total capital assets	137,404,114	137,304,493	414,272	404,510	137,818,386	137,709,003	<-1%



Statement of District Financial Position - continued

Long-Term Debt

At year-end, the district had \$121,671,057 in general obligation bonds and other long-term debt of which \$11,649,796 is due within one year of the close date of June 30, 2007- table A-5.

	Table 5		Amounts due within one year	Total noncurrent liabilities
	Balance 2006	2007		
Long-term notes	5,477,235	1,927,516	504,372	1,423,144
Bonds	33,500,000	52,790,000	4,165,000	48,625,000
Capital Leases	9,387,465	7,918,526	1,639,791	6,278,735
Vested employee benefits	24,375,631	27,160,579	3,016,122	24,144,457
Prior service liability (Wisc. Retirement System)	31,972,215	31,874,436	2,324,511	29,549,925
	104,712,546	121,671,057	11,649,796	110,021,261

Additional information about the district's changes in Fund Balances is presented in Table 6.

TABLE 6
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
As of June 30, 2007

Net change in fund balances - total governmental funds 17,649,809

Amounts reported for governmental activities in the statement of activities
are different because:

The acquisition of capital assets are reported in the governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expense reported in the statement of activities.

Capital outlay reported in governmental fund statements	\$5,053,618	
Depreciation expense reported in the statement of activities	(5,147,376)	
Amount by which capital outlays are greater than depreciation in the current period.		(93,758)

Vested employee benefits are reported in the government funds when amounts are paid. The statement of activities reports the value of benefits earned during the year.

Special termination of benefits paid in current year	5,989,304	
Special termination of benefits earned in current year	(8,774,252)	
Amounts paid are less than amounts earned by:		(2,784,948)

The prior service liability of the Wisconsin Retirement System is reported in the government funds when amounts are paid. The statement of activities



Statement of District Financial Position - continued

reports the value of benefits earned during the year.

Contributions made in current year	2,422,290
Benefits earned in current year	<u>(2,324,511)</u>

Contributions made are more than benefits earned by:	97,779
--	--------

Repayment of principal on long-term obligations is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term obligations in the statement of net assets, and does not affect the statement of activities.

The amount of long-term obligations principal payments in the current year is:	16,790,647
--	------------

Long term bonds are reported in governmental funds as an other financing source, but is reported as an increase in outstanding long-term debt statement of net assets, and does not affect the statement of activities.

The amount of long term bonds incurred is.	(30,889,154)
--	--------------

Capital leases are reported in governmental funds as an other financing source, but is reported as an increase in outstanding long-term debt statement of net assets, and does not affect the statement of activities.

The amount of capital leases incurred in the current year is:	(211,102)
---	-----------

The district disposed of outdated computers/equipment resulting in a reduction of capital assets and recapture of prior year depreciation expense reported on the statement of net assets as a net loss and has no affect on the governmental fund balance sheet.

The value of capital assets disposed of during the year was:	894,667
--	---------

The amount of depreciation recapture for the year was:	<u>(888,805)</u>
--	------------------

The difference in the value of assets net of recaptured depreciation creates a loss of :	(5,862)
--	---------

In governmental funds interest payments on outstanding debt are reported as an expenditure when paid. In the statement of activities interest is reported as incurred.

The amount of interest paid during the current period	2,539,248
---	-----------

The amount of interest accrued during the current period	<u>(2,666,556)</u>
--	--------------------

Interest paid is less than interest accrued by	<u>(127,308)</u>
--	------------------

Change in net assets - governmental activities	<u>426,103</u>
--	----------------

Statement of District Financial Position - continued



FACTORS BEARING ON THE DISTRICT'S FUTURE

Currently known circumstances that will impact the district's financial status in the future are:

- The existing labor agreements for supportive educational employees and educational assistants remain unsettled as of June 30, 2007.
- The State of Wisconsin has an open enrollment law that allows students to attend the school district of their choice with few restrictions. The state adjusts each district's general state aid payment based on the number of students who transfer.
- The State of Wisconsin has increased funds to k-12 education for 2006-07.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the district's finances and to demonstrate the district's accountability for the money it receives. If you have questions about this report or need additional financial information, contact:

Steve Hartley, Chief of Staff or
Donna Williams, Director of Budget, Planning, and Accounting
Madison Metropolitan School District 545 West Dayton Street
Madison, WI 53703



Statement of District Financial Position - continued

Balance Sheet for Year Ended June 30, 2007

	Fund 10 General	Fund 21 Special Revenue Trust	Fund 27 Special Education	Fund 30 Debt Service	Fund 40 Capital Projects	Fund 50 Food Service	Fund 60 Student Activities	Fund 71 Expendable Trust	Fund 80 Community Services	Fund 99 Cooperative Programs	All Funds
July 1, 2006											
Cash & Investments	56,483,308		150	25376	1,484,610		581,145	820,981	76,678		59,472,248
Inventory & Prepaid Expenses	226,021					158,342					384,363
Taxes Receivable	54,691,130										54,691,130
Accounts Receivable	2,724,074	150,000	397,560					64	73,704		3,345,402
Due From Other Funds	2,478,168			1,059,123	162,788			5,105	471,547	136,797	4,313,508
Due From Other Governments	7,487,711					665,797			12,000		8,165,508
Total Assets	124,090,412	150,000	397,710	1,084,499	1,647,378	824,139	581,145	826,150	560,225	210,501	130,372,159
Short-Term Notes	(76,300,000)										(76,300,000)
Due to Student Organizations							(459,105)				(459,105)
Interest Payable	(2,553,748)										(2,553,748)
Due to Other Funds	(1,835,340)	(148,417)	(397,710)		(1,191,853)	(740,188)					(4,313,508)
Accounts Payable	(4,459,349)				0				(6,475)		(4,587,865)
Due to Other Governments	(500)										(500)
Accrued Payroll & Withholding	(18,481,239)										(18,481,239)
Deferred Revenue	(132,220)					(83,951)					(210,501)
Total Liabilities	(103,762,396)	(148,417)	(397,710)	-	(1,191,853)	(824,139)	(581,145)	-	(6,475)	(210,501)	(107,122,637)
Fund Balance	20,328,016	1,583	(0)	1,084,499	455,525	0	(0)	826,150	563,750	-	23,249,522
2006-07 Revenues	283,086,962	998,041	63,739,573	16,816,929	20,968,945	8,670,176	1,686,204	241,061	12,939,855	2,326,974	411,474,720
2006-07 Expenditures	282,751,511	803,630	63,739,573	17,028,655	4,041,864	8,670,176	1,686,204	283,566	12,466,008	2,326,974	393,788,161
June 30, 2007											
Cash & Investments	56,241,734		150	123,590	17,433,924		580,467	779,619	20,401		75,179,885
Inventory & Prepaid Expenses	494,097					150,558					644,655
Taxes Receivable	59,738,684										59,738,684
Accounts Receivable	2,921,751	100,000						64		609,207	3,631,022
Due From Other Funds	2,119,347	95,994		749,183	157,568			3,962	1,022,720	103,345	4,252,119
Due From Other Governments	8,613,493		494,003			780,209					9,887,705
Total Assets	130,129,106	195,994	494,153	872,773	17,591,492	930,767	580,467	783,645	1,043,121	712,552	153,334,070
Short-Term Notes	(79,600,000)										(79,600,000)
Due to Student Organizations											-
Interest Payable	(2,578,669)										(2,578,669)
Due to Other Funds	(2,053,518)		(494,153)		(208,886)	(832,768)				(583,541)	(4,172,866)
Accounts Payable	(3,292,006)								(5,524)		(3,297,532)
Due to Other Organizations/Gov	(102,922)										(683,389)
Accrued Payroll & Withholding	(21,772,004)										(21,772,004)
Deferred Revenue	(66,518)					(97,999)				(129,011)	(293,528)
Total Liabilities	(109,485,639)	-	(494,153)	-	(208,886)	(930,767)	(580,467)	-	(5,524)	(712,552)	(112,397,968)
Fund Balance	20,663,467	195,994	-	872,773	17,382,606	-	-	783,645	1,037,597	-	40,936,082
Reserved for:											
Bassett Fund	392,277										392,277
Inventories	219,156										219,156
Debt Service				872,773							872,773
Capital Projects					17,382,606						17,382,606
Trust Funds								783,645			783,645
Community Services									1,037,597		1,037,597
Unreserved:											-
Designated	20,052,034	195,994									20,248,028
Undesignated											-
Fund Balance	20,663,467	195,994	-	872,773	17,382,606	-	-	783,645	1,037,597	-	40,936,082
Total Liabilities & Fund Balance	130,129,106	195,994	494,153	872,773	17,591,492	930,767	580,467	783,645	1,043,121	712,552	153,334,070



Moody's Statement On MMSD



Moody's Investors Service

123 N Wacker
Suite 1350
Chicago IL 60606

Edward Damutz
Vice President/Senior Credit officer
Tel 312 706 9953
Fax 312 706 9999
Email Edward.Damutz@moodys.com

September 13, 2007

Ms Donna Williams
Director of Finance & Accounting Services
Madison Metropolitan School District
545 W Dayton Street
Madison, WI 53703

Dear Ms Williams:

We wish to inform you that on September 6, 2007, Moody's Rating Committee reviewed and assigned a rating of **MIG 1** to Madison Metropolitan School District, WI's Tax and Revenue Anticipation Promissory Notes

In order for us to maintain the currency of our ratings, we request that you provide ongoing disclosure, including annual financial and statistical information.

Moody's will monitor this rating and reserves the right, at its sole discretion, to revise or withdraw this rating at any time in the future

The rating, as well as any revisions or withdrawals thereof, will be publicly disseminated by Moody's through normal print and electronic media and in response to verbal requests to Moody's ratings desk

Should you have any questions regarding the above, please do not hesitate to contact me or the analyst assigned to this transaction, Beth Dougherty, at 312-706-9970

Sincerely,

Edward Damutz

cc:
Ms Linda Gawlitta
Hutchinson, Shockey, Erley & Company

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SEP 17 2007
ACCOUNTING
Madison Metropolitan School District



Statement of District Financial Position - continued

Revenue Limits in Wisconsin

Beginning in 1993, Wisconsin Statute 121.90 placed a limit on the revenue a school district is entitled to receive from general state aid (equalization, special adjustment and integration aids), state computer aid and select local levies. Districts calculate their revenue limit in October of each year and use the result to determine property tax levies. There are four steps in calculating a school district's revenue limit.

The first step is to compute the revenue base by summing the following amounts from the prior year district data: (1) general aid; (2) computer aid; (3) controlled local levy amounts. The levies controlled by the state revenue limit are the general fund (Fund 10), capital expansion fund (Fund 41), and the non-referendum debt service fund (Fund 38). The revenue base is then divided by an average of the district's three most recent September membership counts (including 40% of the summer school count), excluding the current year. The result is a revenue base per member.

For 2007-08, MMSD's prior-year general aid amount was \$56,925,699, the prior year computer aid was \$1,582,129, and the prior-year local controlled levy was \$194,829,460, equaling \$247,515,018. The September 2004 count was 24,549; the September 2005 count was 24,419 and the September 2006 count was 24,546. The average of the three counts is 24,667. The base revenue per member was \$10.033.04 ($\$247,515,018 / 24,670$).

The second step is to determine a second three-year membership average using September membership counts from 2005, 2006 and 2007. The September 2005 count was 24,419; the September 2006 count was 24,546 and the September 2007 count was 24,542. The average of these numbers is 24,667.

The third step is to add the "allowable per member increase" to the revenue base per member amount calculated in step one. The allowable per-member increase is determined by state law, and for 2007-08, the increase was \$264.12 per member. MMSD's new 2007-08 revenue limit per member was \$10,297.16 ($\$10.033.04 + \264.12).

The final step in determining a district's revenue limit is to multiply the maximum allowable revenue per member (\$10,297.16 from step three) by the new three-year average (24,667 from step two). Thus, the total allowable revenue MMSD could receive in 2007-08 from the combination of general aid, computer aid and controlled levies was \$254,000,046 ($\$10,297.16 \times 24,667$).

There are a number of state approved exemptions that allow a district to increase its revenue limit higher than the amount from step four. MMSD had three state approved exemptions in 2005-06: (1) transfer of service for \$1,313,370; (2) declining enrollment for \$30,891; and (3) non-recurring referendum for \$5,234,000. A district's final revenue limit is the sum of the amount from step four plus any state approved exemptions. MMSD had a final revenue limit for 2005-06 of \$260,578,307 ($\$254,000,046 + \$1,313,370 + \$5,234,000 + \$30,891$).

Districts then calculate their maximum allowable levy (for funds 10, 41 and 38) by subtracting the state-provided October Equalization Aid certification amount from their revenue limit amount. MMSD's 2007-08 October 15 Aid Certification amount was \$57,301,616 resulting in a maximum allowable tax levy for funds 10, 41 and 38 of \$203,276,691.

The following page shows the 2007-08 revenue limit calculations for Madison Metropolitan School District using the Department of Public Instruction's Revenue Limit Worksheet.

District update on: xx/xx/2007

New Provisions in Green

Other cells calculate after base levy entry.

DPI DATA AS OF 12/08 1:15 PM!

Line 1: 2006-2007 Base Revenue

= 247,515,018

Line 1 Amnt May Not Exceed Line 9 of Final 06-07 Revenue Limit Worksheet.

06-07 General Aid Certification (06-07 line 12)	+	FALSE
06-07 Computer Aid Received (Src 691)	+	1,582,129
06-07 Fnd 10 Levy Cert (06-07 in 18, levy 10 Src 211)	+	193,818,516
06-07 Fnd 38 Levy Cert (06-07 in 14B, levy 38 Src 21C)	+	1,010,944
06-07 Fnd 41 Levy Cert (06-07 in 14C, levy 41 Src 210)	+	0
06-07 Aid Penalty for Over Levy (06-07 bottom)	-	59,064

06-07 Levy for 06-07 Non-Recurring Exemptions (In 10). Enter amnt used below.

06-07 Non-Recurring Ref to Exceed Limit	-	5,113,000
06-07 Declining Enrollment	-	709,270
06-07 Other Non-Recurring Exemption	-	0

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg: (04+.4ss)+(05+.4ss)+(06+.4ss) / 3 = 24,670

	2004	2005	2006	2007
Summer fte:	462	395	380	380
% (40,40,40)	185	158	152	184
Sept fte:	24,549	24,419	24,546	24,542
Total fte	24,734	24,577	24,698	24,726

Line 6: Curr Avg: (05+.4ss)+(06+.4ss)+(07+.4ss) / 3 = 24,667

	2005	2006	2007
Summer fte:	395	380	460
% (40,40,40)	158	152	184
Sept fte:	24,419	24,546	24,542
Total fte	24,577	24,698	24,726

Line 10B: Declining Enrollment Exemption = 30,891

Average FTE Loss (Line 2 - Line 6, if > 0)

X 1.00 = 3

X (Line 5, Maximum 2007-2008 Revenue per Memb) = 3

Non-Recurring Exemption Amount: 10,297.16

Line 17: State Aid for Exempt Computers = 1,742,072

Line 17 = A X (Line 16 / C) (to 8 decimals)

Enter Estimated 2007 Property Values

A. 2007 Exempt Computer Property Valuation	Required
B. 2007 TIF-Out Tax Apportionment Equalized Valuation	
C. 2007 TIF-Out Value plus Exempt Computers (A + B)	

Computer aid replaces a portion of proposed Fund 10 Levy

Src 691 = Computer Value X (Proposed Levy / (TIF-Out Val + Computer Value))

Revised: 10-24-2007

07-08 Revenue Limit Worksheet - SB 40 - Oct 23, 2007 - Budget Bill

1. 2006-2007 Base Revenue (Funds 10, 38, 41)	(from left)	247,515,018
2. Base Sept Membership Avg (04+.4ss, 05+.4ss, 06+.4ss/3)	(from left)	24,670
3. 2006-2007 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,033.04
4. 2007-2008 Per Member Increase (A + B)		264.12
A. Allowed Per Pupil Increase	264.12	
B. Low Revenue Incr ((8700-(3+4A))-4C) Not < 0	0.00	
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	
5. 2007-08 Maximum Revenue / Memb (Ln 3 + Ln 4)		10,297.16
6. Current Membership Avg (05+.4ss, 06+.4ss, 07+.4ss/3)	(from left)	24,667
7. 07-08 Rev Limit No Exemp (Ln 5 x Ln 6) [Not < Line 1.]	(rounded)	254,000,046
8. Total Recurring Exemptions (A+B+C+D+E+F)	(rounded)	1,313,370
Unused 2006-2007 Recurring Levy Authority	0	
A. Prior Year Carryover (100% of Amnt Entered Above)	0	
B. Transfer of Service (if negative, include sign)	1,313,370	
C. Transfer of Territory (if negative, include sign)	0	
D. Federal Impact Aid Loss (2005-06 to 2006-07)	0	
E. Recurring Referenda to Exceed (if 07-08 is first year)	0	
9. 2007-2008 Limit with Recurring Exemptions (Ln 7 + Ln 8)		255,313,416
10. Total 2007-2008 Non-Recurring Exemptions (A + B + C)		5,264,891
A. Non-Recurring Referenda, to Exceed 2007-08 Limit	5,234,000	
B. Declining Enrollment Exemptn for 07-08 (from left)	30,891	
C. Other Non-Recurring Exemption		
11. 2007-08 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		260,578,307
12. Total Aid to be Used in Computation (12A + 12B)		57,301,616
A. Oct 15, 2007 Certification of 2007-08 General Aid	57,301,616	
B. State Aid to High Poverty Districts (not all dists)	0	

REMEMBER TO USE OCT 15, LINE 12 TOTAL WHEN SETTING THE LEVY.

13. Allowable Limited Revenue: (Line 11 - Line 12)

(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)

203,276,691

14. Total Limited Revenue To Be Used (A+B+C)

Not > line 13 203,276,691

Entries Required Below: Amnts Needed by Purpose and Fund:

A. Gen Operations: Fnd 10 including Src 211 & Src 691	202,951,487	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 210	325,204	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 210	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D):		18,755,865
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 210)	7,040,075	(to Budget Rpt)
B. Community Services (Fnd 80 Src 210)	11,520,780	(to Budget Rpt)
C. Prior Year Levy Chargeback (Src 212)	195,010	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)		222,032,556
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered	1,742,072	(to Budget Rpt)
18. Fnd 10 Src 211 (Ln 14A - Ln 17), 2007-08 Budget	201,209,415	(to Budget Rpt)
+ Line 18 (not 14A) is the Fund 10 Levy certified by the Board.		
+ 19. Total All Fund Tax Levy (14B + 14C + 15 + 18)		220,290,484
Line 19 = levy to be apportioned = DOR PC-401		
20. Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A)		0.01007791

Levy Rate =

7,365,279

Worksheet is available at: <http://dpi.wi.gov/sfs/workexe.html>



Statement of District Financial Position - continued

FEDERAL AND STATE AID

Four major sources of funding support the K-12 educational programming in the Madison Metropolitan School District: federal aid, property taxes, state aid and other local non-property tax revenues such as fees, donations, and interest earnings. This section discusses federal and state aid, including the Wisconsin Equalization Aid 3-tier formula.

Federal Aid

The U.S. Department of Education and other federal agencies provide financial assistance to MMSD through numerous categorical and programs that finance or reimburse a specific instructional or support program, or a particular target group of pupils. Funds may be used only for the specified purpose.

MMSD receives two types of federal categorical aid: (1) formula-driven (entitlement), which is automatically provided based on the number of pupils meeting a specific criterion and/or for costs devoted to a specific function; and (2) grant-driven (competitive), which require applications, proof of eligibility, and need.

Examples of federal entitlement categorical aid programs in MMSD include:

- ❖ Carl Perkins (Vocational Education)
- ❖ IASA Title II – Eisenhower (Math/Science)
- ❖ ESEA Title I – Basic Grant (Disadvantaged)
- ❖ IDEA Flow Through (Disabilities)
- ❖ ESEA Title IV-A Safe and Drug Free Schools
- ❖ ESEA Title III-A English Language Acquisition

Examples of federal competitive categorical aid programs in MMSD include:

- ❖ ESEA Title I-F Comprehensive School Reform
- ❖ ESEA Title X-C Homeless Children
- ❖ ESEA Title IV-B 21st Century Community Learning
- ❖ ESEA Title I-B Even Start
- ❖ School Renovation / IDEA / Technology

State Aid

The State of Wisconsin provides categorical and general aid to support district expenditures. Similar to federal categorical aid programs, state categorical funding must be used for a specified purpose. In contrast, state general aid may be used to fund the wide spectrum of education-related expenses.

Categorical Aid

The structure of state categorical funding resembles the federal schema: (1) formula-driven (entitlement), which is automatically granted based on the number of pupils meeting a specific criterion and/or for costs devoted to a specific function; and (2) grant-driven (competitive), which requires application, proof of eligibility, and need.

Examples of state entitlement categorical aid programs in MMSD include:

- ❖ Special Education Aid
- ❖ Children at Risk Aid
- ❖ Common School Fund Aid (Library Aid)



Statement of District Financial Position - continued

- ❖ Transportation Aid
- ❖ Bilingual Aid
- ❖ SAGE Aid

Examples of state competitive categorical aid programs in MMSD include:

- ❖ Youth Alcohol and Other Drug Abuse
- ❖ Alcohol Traffic Safety Grant

General Aid

MMSD receives two types of state general aid: (1) Equalization Aid and (2) Integration Aid (Chapter 220). Since general aid can be spent at the discretion of the district, there are no specific expenditure requirements attached to these two aid programs.

Three-Tiered General Aid (Equalization) Formula

Nearly \$4 billion of Wisconsin's general aid to public school districts flows through the state equalization formula. The basic premise of an equalization formula is that as district wealth increases, fiscal support of the educational expenditures shifts from the state to the local property tax levy. Wealth is measured by property value per full-time equivalent student.

Since 1948, Wisconsin has used some form of an equalization aid formula. In 1995, a new state law initiated changes in the general equalization aid formula that now distributes general equalization aid to school districts through a three-tiered cost sharing formula. The charts below show a simplified version of how the state computed MMSD's equalization aid for 2007-08.

Primary Aid (Tier 1) Computation:

The state equalization aid for the first \$1,000 of a student's cost is computed by using the district's 2006-07 property value per student of \$844,753 and the state primary guarantee of \$1,930,000 property value per student. The following is the district's primary aid computation:

	Property Value	Percent of Guarantee	Primary Cost	Primary Cost Contribution
MMSD Contribution	\$ 844,753	43.77%	\$ 1,000	\$ 437.70
State Contribution		56.23%	\$ 1,000	\$ 562.30
Total		100.00%	\$ 1,000	\$ 1,000.00

MMSD has \$844,753 (43.77%) of the state primary guarantee of \$1,930,000, so the district is required to pay 43.77% (\$437.70) of the primary cost. The state contributes the rest (56.23%) of



Statement of District Financial Position - continued

the \$1,000 (\$562.30).

Secondary Aid (Tier 2) Computation:

The state equalization aid for the next \$7,522 of a student's cost is computed by using the district's 2006-07 property value per student of \$844,753 and the state secondary guarantee of \$1,330,187 property value per student. The following is the district's secondary aid computation:

	Property Value	Percent of Guarantee	Secondary Cost	Secondary Cost Contribution
MMSD Contribution	\$ 844,753	63.51%	\$ 7,522	\$ 4,777.22
State Contribution	\$ 485,434	36.49%	\$ 7,522	\$ 2,744.78
Total	\$ 1,330,187	100.00%	\$ 7,522	\$ 7,522.00

MMSD has \$844,753 (63.51%) of the state secondary guarantee of \$1,330,187, so the district is required to pay 63.51% (\$4,777.22) of the secondary cost. The state contributes the rest (36.49%) of the \$7,522 (\$2,744.78).

Tertiary Aid (Tier 3) Computation

The state equalization aid for any spending above \$8,522 (\$1,000 Tier 1 plus \$7,522 Tier 2) of a student's cost is computed by using the district's 2006-07 property value per student of \$844,753 and the state's tertiary guarantee of \$528,306 property value per student. The following is the district's tertiary aid computation.

	Property Value	Percent of Guarantee	Tertiary Cost	Tertiary Cost Contribution
MMSD Contribution	\$ 844,753	159.90%	\$ 1,679	\$ 2,684.72
State Contribution	\$ (316,477)	-59.90%	\$ 1,679	\$ (1,005.72)
Total	\$ 528,306	100.00%	\$ 1,679	\$ 1,679.00

MMSD has \$844,753 (159.90%) of the state tertiary guarantee of \$528,306 property value, so the district is required to "pay back" to the state the negative amount of aid shown on the chart of \$1,005.72 per student.



Statement of District Financial Position - continued

Total Equalization Aid

In summary, total 2005-06 state equalization aid per student for MMSD is:

Primary state aid per student	\$ 562.30
Secondary state aid per student	2,744.48
Tertiary state aid per student	(1,005.72)
Total Equalization aid per student	2,301.06

Integration Aid (Chapter 220)

MMSD is also eligible for state general aid provided to districts that transfer students (both minority and non-minority) within the district as a result of a plan to reduce racial imbalance.

MMSD's Integration Aid for 2007-08 was \$481,364.



Statement of Financial Position - continued

Statement of Referendum Authority

Legal Debt Limit as of 7/30/2007

CHAPTER 67.03(1)(A), WISCONSIN STATUTES

"...The aggregate amount of indebtedness, including existing indebtedness of any municipality shall not exceed 5% of the value of the taxable property located in the municipality as equalized for state purposes except that the aggregate amount of indebtedness of any school district that offers no less than grades 1 to 12 and that at the time of incurring the debt is eligible to receive state aid under s. 121.08 (General Aid) shall not exceed 10% of the equalized value of the taxable property located in the school district."

Equalized Value of Real Property (1):	\$ 2,174,612,093
Debt Limit (\$21,858,743,192 x 10%):	\$ 217,461,209
Outstanding General Obligation Debt (2):	\$ (53,656,314)
Legal Debt Margin:	\$ 163,804,895

- (1) District value as certified by the Wisconsin Department of Revenue (May 2007, Tax Apportionment TIF-OUT value). TIF-OUT is defined as the equalized value less the value of any TIF districts.
- (2) General Obligation debt is defined as the total MMSD indebtedness of all funds.

Wisconsin School District Basic Facts

Survey of Selected School Finance Indicators (Enrollment 5,000 & Up)

2005-06 School Year

(2005-06 is the most recent year for which the DPI has data available)

School District	Spending		% Funding Sources			School Taxes		Enrollment	
	\$/Pupil	Rank	Local	State	Fed	Rate	Rank	Pupils	Rank
Appleton	10,549	268	38.88	55.49	5.63	8.30	167	14,675	6
Beloit	10,439	279	22.81	68.34	8.85	10.37	52	7,026	17
D.C. Everest	9,941	354	33.73	62.56	3.71	8.91	127	5,628	25
Eau Claire	11,252	157	45.43	48.81	5.76	9.90	69	10,711	8
Elmbrook	11,579	109	84.91	12.46	2.63	9.61	88	7,005	18
Fond du Lac	10,321	301	36.67	57.88	5.45	8.15	179	7,418	14
Green Bay	11,451	126	34.02	57.77	8.22	8.57	151	20,055	5
Hudson	9,769	370	54.11	43.43	2.46	7.77	201	5,076	30
Janesville	10,283	306	31.37	62.94	5.68	8.21	176	10,566	9
Kenosha	10,416	280	33.44	59.35	7.21	8.16	178	21,975	3
La Crosse	12,105	70	46.77	46.48	6.75	10.90	34	7,210	16
Madison Metropolitan	13,027	34	67.02	26.49	6.49	10.43	50	24,792	2
Manitowoc	9,965	350	34.60	59.40	6.00	8.08	184	5,494	26
Middleton-Cross Plains	11,527	115	71.15	26.02	2.83	9.25	107	5,629	24
Milwaukee	11,885	85	23.98	61.20	14.82	8.94	125	94,973	1
Mukwonago	9,993	345	46.53	50.68	2.79	7.38	222	5,130	28
Neenah	10,367	294	45.43	50.06	4.50	8.40	161	6,450	20
Oak Creek-Franklin	9,724	375	48.90	48.35	2.75	7.87	196	5,490	27
Oshkosh	10,162	321	33.02	60.47	6.51	7.25	227	10,334	10
Racine	10,649	244	30.41	62.31	7.28	6.76	250	20,962	4
Sheboygan	11,708	97	33.25	61.51	5.24	10.17	57	10,153	11
Stevens Point	10,336	299	36.69	57.06	6.25	8.54	283	7,400	15
Sun Prairie	11,140	172	53.41	42.40	4.19	9.98	64	5,810	23
Waukesha	10,577	265	54.43	41.65	3.93	7.78	200	13,098	7
Wausau	11,631	104	35.83	56.85	7.33	9.95	67	8,713	12
Wauwatosa	9,609	384	57.66	39.38	2.96	6.80	249	5,973	21
West Allis	10,770	231	46.97	48.09	4.94	8.31	166	8,153	13
West Bend	9,538	390	43.61	50.67	5.72	6.35	258	6,793	19
Wisconsin Rapids	10,701	238	33.71	60.53	5.76	8.59	150	5,827	22
Group Average	10,738		43.40	50.99	5.61	8.61		12,708	
State Average	10,989		42.98	50.87	6.15	9.42		2,038	

Wisconsin has 426 public school districts (10 - Grades 9-12), (47 - Grades K-8) and (369 - Grades K-12)

Local revenue includes property taxes and non-property tax revenues such as fees, donations and interest earnings.

MMSD received only 26.49% of its revenue from the state, compared to the average for K-12 districts of 50.99%.

This is due primarily to the higher property value per student in the district.

MMSD per pupil costs exceed the statewide average, reflecting the unique demands placed on the district by its special needs populations (children with disabilities, disadvantaged, bilingual).

The MMSD tax rate of \$10.43 per \$1,000 of property value exceeds the statewide average because of the higher than average costs and lower than average level of state support.

Source: Wisconsin Department of Public Instruction School Finance Data Warehouse (www.dpi.state.wi.us/sfsdw/)



DEBT SCHEDULES

The Madison Metropolitan School District debt that is budgeted for in 2008-09 is summarized in the following pages:

- **Installment Contract Payoff and Savings Summary for 2008-09.**
 - This chart shows the amount used from the TIF monies to pay off installment contracts in 2008-09 to free up monies in future years along with interest savings.
- **Installment Contract Schedule after the Payoff for 2008-09**
 - This chart shows the installment contracts in 2008-09 and forward that are remaining after the pay off for information.
- **Referendum Approved Debt Service Schedule**
 - This chart shows any Debt that was authorized by a referendum.

Madison Metropolitan School District

TOTAL



Madison Metropolitan School District
Installment Contract Schedule After Payoff
2008-09

Account Coding	Fund	Issue Month	Issue Year	Installment Contract	Purpose	Location	Original Principal	2008-2009 Prin.	2008-2009 Int.	2009-2010 Prin.	2009-2010 Int.	Rem. Years (2010+) Prin.	Rem. Years (2010+) Int.	Prin 08/09-->	Prin/Int Bal (Sum 08-09 -->)
IC1 IC9 10.544.678/688.254000.000.000.000	10	07	1998	Fistar (760)	Honeywell Perf Cntrct	Office Svcs/Bldg Svcs	3,300,000.00	385,000.00	8,181.25					385,000.00	393,181.25
QZAB 38.545.674/684.281000.000.000.000	38	05	2002	QZAB*	Bldg Imprv	Hawthorne	350,000.00	35,000.00	5,250.00	35,000.00	5,250.00	70,000.00	10,500.00	140,000.00	161,000.00
IC33 10.515.678/688.266700.000.000.000	10	12	2003	Financial Software -	HR/Finance	Doyle Admin Bldg	4,000,000.00	397,448.92	101,059.56	413,424.78	85,083.70	1,826,694.56	162,476.04	2,637,568.26	2,986,187.56
10.524.678/688.258400.000.000.000	10	12	2003	Office Svcs/Printing	Printing	Office Svcs/Printing	228,840.00	22,884.00	5,575.50					22,884.00	28,459.50
10.544.678/688.254000.000.000.000	10	12	2004	Honeywell	Perf Cntrct	Phase IV-Refinanced 9/1	3,724,926.60	362,895.40	92,273.62	377,482.35	77,686.67	1,667,884.86	152,791.22	2,408,262.61	2,731,014.12
QZAB 38.545.674/684.281000.000.000.000	10	2004	QZAB		Site/Bldg Imprv	Lincoln	250,000.00	25,000.00		25,000.00		125,000.00		175,000.00	175,000.00
10.546.678/686.281000.000.000.000	10	2001-2006	TEACH		Wiring		3,658,778.02	258,176.44	42,834.94	271,730.70	29,280.68	285,996.57	15,014.82	815,903.71	903,034.15
10.544.678/688.263300.000.000.000	10	07	2007	LaSalle	Gym Lighting/Phon Building Services		961,922.00	122,146.32	43,453.18	134,728.86	30,870.64	705,046.82	72,587.30	961,922.00	1,108,833.12
				TOTAL			16,474,466.52	1,608,551.08	298,628.05	1,257,366.69	228,171.69	4,680,622.81	413,369.38	7,546,540.58	8,486,709.70
Fund 10							1,548,551.08	293,378.05	1,197,366.69	222,921.69	4,485,622.81	402,869.38		7,231,540.58	8,150,709.70
Fund 38							60,000.00	5,250.00	60,000.00	5,250.00	10,500.00	195,000.00		315,000.00	336,000.00
							1,608,551.08	298,628.05	1,257,366.69	228,171.69	4,680,622.81	413,369.38		7,546,540.58	8,486,709.70

**MADISON METROPOLITAN SCHOOL DISTRICT
REFERENDUM APPROVED DEBT SERVICE SCHEDULE**

3/24/2008

Issue Date	Mar-07	Apr-00	Jun-97	Jul-95	Mar-93	Total Exp Budget	School Year Expenditure	Total Revenue Levy	School Year Revenue
	Principal	Interest	Principal	Interest	Principal	Interest			
1-Oct 2007									
1-Apr 2008	2,315,000	1,176,256				84,656	142,756	66,000	590,606
1-Oct 2008		565,625	325,000	84,656	600,000	142,756	6,522,468	66,000	
1-Apr 2009	3,260,000	565,625	325,000	76,125		125,694		51,000	7,040,075
1-Oct 2009		500,425		289,769	600,000	125,694	7,376,426	51,000	
1-Apr 2010	3,330,000	500,425	325,000	280,994		108,306		36,000	7,261,532
1-Oct 2010		433,825		269,994	600,000	108,306	7,291,638	36,000	
1-Apr 2011	3,425,000	433,825	325,000	269,994		90,594		24,000	7,175,794
1-Oct 2011		365,325		255,031	600,000	90,594	7,229,950	24,000	
1-Apr 2012	1,225,000	365,325	325,000	255,031		72,719		12,000	7,108,081
1-Oct 2012		340,825		237,500	600,000	72,719	4,861,212	12,000	
1-Apr 2013	960,000	340,825	325,000	237,500		54,844			4,780,775
1-Oct 2013		321,625		219,950		54,844	3,935,338		
1-Apr 2014	1,000,000	321,625	325,000	219,950		36,563			3,871,776
1-Oct 2014		301,625		200,013	600,000	36,563	3,923,214		
1-Apr 2015	1,040,000	301,625	325,000	200,013		18,281			3,856,463
1-Oct 2015		280,825		176,213	600,000	18,281	3,954,712		
1-Apr 2016	1,085,000	280,825	325,000	176,213		16,406			3,883,300
1-Oct 2016		259,125		149,613	600,000	16,406	3,306,888		
1-Apr 2017	1,135,000	259,125	300,000	149,613		7,875			3,250,057
1-Oct 2017		236,425		118,975		7,875	3,343,226		
1-Apr 2018	1,180,000	236,425		118,975					3,282,013
1-Oct 2018		209,875		83,756			3,115,800		
1-Apr 2019	1,235,000	209,875		83,756					3,054,031
1-Oct 2019		185,175		44,225			3,197,262		
1-Apr 2020	1,290,000	185,175		44,225					3,133,031
1-Oct 2020		159,375					3,273,800		
1-Apr 2021	1,345,000	159,375							3,203,775
1-Oct 2021		132,475					1,663,750		
1-Apr 2022	1,400,000	132,475							1,636,850
1-Oct 2022		104,475					1,664,950		
1-Apr 2023	1,205,000	104,475							1,636,950
1-Oct 2023		80,375					1,413,950		
1-Apr 2024	1,255,000	80,375							1,389,850
1-Oct 2024		55,275					1,415,750		
1-Apr 2025	1,310,000	55,275							1,390,650
1-Oct 2025		28,256					1,420,550		
1-Apr 2026	1,370,000	28,256							1,393,531
1-Oct 2026							1,426,513		
1-Apr 2027									1,398,256
Totals	30,365,000	10,298,118	3,225,000	5,246,454	3,000,000	1,299,514	70,337,396		70,337,396
							Total Principal	Total Interest	
							52,190,000	18,147,396	
							Total P & I	70,337,396	

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Enrollment Projections

Projecting Student Enrollment

The Madison Metropolitan School District uses both quantitative and qualitative methods to attain student projections. Details of the methodology are described below.

1. **Grade to Grade Cohort Survival Ratios** – District level enrollment projections are set based on statistical estimates known as cohort survival ratios. A survival cohort ratio is the proportion of students enrolled in one grade in specific school year (e.g., 2004-05) relative to the number of students enrolled in the next incremented grade level and school year (e.g., 2005-06). For example:

$$\text{Grade 1 to Grade 2 Cohort Survival Ratio} = \text{Gr 1 Enrollment 2004-05} / \text{Gr 2 Enrollment 2005-06}$$

Each grade to grade survival ratio is estimated for the projection process, thirteen in all across Kindergarten to Grade 12. Survival ratios have been a very effective method of estimating projections for the next school year. Over the past thirteen years the total district enrollment projection has missed the actual enrollment by two tenths of one percent. By educational level, districtwide projections are nearly consistently accurate with middle and elementary being slightly more accurate than high school.

Once grade level cohort survival ratios are decided on the ratios are applied across all schools and grades throughout the district consistently. The resulting estimates are locked and adjustments may then only be made with specific schools and grades that balance to the overall districtwide enrollment projections. More specific information about school and grade level adjustments are described in section 2 below.

The selection of an appropriate survival ratio is made by reviewing historical trends and patterns. Several estimation methods are applied and reviewed. Measures of central tendency (i.e., means) are calculated for varying time intervals including all available years, 10 years, 5 years, 4 years, and 3 years. Simple ordinary least squares regression analysis trend lines are also fit to the data using all available years for each grade level transition cohort. In addition, variation across years and within cohorts are also analyzed to determine which might result in possible error in estimates.

Migration patterns tend to explain most variations in grade level cohort survival ratios. However, at certain grade levels student movement from one educational structure to another also affects survival ratio estimation (e.g., private elementary and middle school students moving to public high school, grade 5 to 6 and grade 8 to 9, respectively).

Kindergarten cohort survival ratios are a special case for estimation. Birth rates for the City of Madison have proven to be a very reliable estimate for entering Kindergarten student cohorts. Despite the fact that the City and MMSD boundaries are not co-terminus these enrollment projection estimates based on a “Birth to Kindergarten” cohort survival ratio have been very close



Enrollment Projections - continued

to actual enrollment counts, within less than one percent (i.e., seventeen students out of nearly 1,900) variation from projection over the past five years.

Historical enrollment trends for various demographic subgroups are used to ascertain changes in survival ratios over time and by grade. Examples more recently include an analysis of Hispanic student enrollment, a subgroup that has increased significantly over the past five years.

Final districtwide enrollment projection estimates are reviewed by the Superintendent, Chief of Staff, Assistant Superintendent for Business Services, and District planning staff. Discussion ensues which may lead to final changes in either district level projections.

2. **School Level Enrollment Projection Adjustments** – As stated in item 1 above, given the strong predictive power of the grade level cohort survival ratios, the district level ratios are applied uniformly across schools. However, applying the standard grade to grade cohort survival ratios to each school can be problematic given variations that are experienced across schools. This is most often the case with elementary schools, and rarely a concern at middle and high schools which generally have consistent survival ratio experience.

School Level Enrollment Variations - To determine which elementary schools varied from the standard, and to estimate more robust methods of estimations by school, several models were evaluated including:

- Average All Available Years
- Average Five (5) Most Recent Years
- Weighted Average Five (5) Most Recent Years
- Average Three (3) Most Recent Years
- Weighted Average Three (3) Most Recent Years
- Ordinary Least Squares Regression Trend – All Available Years
- Ordinary Least Squares Regression Trend - 5 Most Recent Years
- Ordinary Least Squares Regression Trend - 3 Most Recent Years

Each model was evaluated for how well it estimated Projection Year 1 projections by applying the model to previous year's enrollment data for each school. The best models for predicting school-level total school enrollment in Projection Year 1 were the weighted averages across the three (3) most recent years and five (5) most recent years. Across elementary schools, these two models had both the smallest degree of difference between actual and projected enrollment and the least amount of variation. The weighted average models emphasize the most current enrollment trends as more critical when projecting future enrollment patterns.

Kindergarten Enrollment Variations - Because cohort survival ratios are applied to an incoming Kindergarten cohort and extrapolated over a six year increment (i.e., Kindergarten through Grade 5), the Kindergarten projection has a large impact on overall long-term enrollment projections for individual schools. If there is a large error in estimating Kindergarten enrollment schools can



Enrollment Projections - continued

be defined as “overcrowded” if the Kindergarten projection is too high and “under-enrolled” if the Kindergarten projection is too low.

A series of models were estimated for determining Kindergarten Projection Year 1 enrollments to determine which would be better at more accurately predicting Kindergarten enrollment at the school level. The models explored included:

- Average Enrollment for Five (5) Most Recent Years
- Weighted Average Enrollment for Five (5) Most Recent Years
- Simple Trend Line on Kindergarten Enrollment – All Available Years
- Current Year Average Grade Level Enrollment
- Simple Trend Line on Current Year Grade Level Enrollment

Each model was evaluated for how well it estimated Projection Year 1 Kindergarten projections by applying the model to previous year’s enrollment data for each school. The best model for predicting school-level Kindergarten enrollment in Projection Year 1 is a simple trend line using current year grade level enrollments in the school (i.e., current Kindergarten, current grade 1, grade 2, etc.) This model has both the smallest degree of difference between actual and projected enrollment and the least amount of variation across all elementary schools and all years.

Long Term Projection Estimate Variation – Some schools do not fit the longer term projection as closely as others. An analysis was conducted of the variation across elementary schools between the projections made for Projection Year 3 and the actual enrollment experienced in that school when the count was made. Certain schools (e.g., Van Hise, Randall, and Gompers) were more consistently likely to be projected too low in Year 3 while others (e.g., Glendale, Mendota, Allis, and Lowell) were more consistently too low in Year 3. The results of the analysis helped shape adjustments in projections for Projection Years 3, 4, and 5.

Non-Resident Student Enrollments – Enrollment data are reviewed to determine whether or not trends may be occurring in the volume of students enrolled at a specific school who reside outside the school attendance boundary. These situations occur for several reasons. MMSD Board of Education Policy 4023 allows parents to request transfers to a school other than that which their child would attend based on the location of their residence. Known as internal transfers such requests are automatically granted when a family moves out of their current attendance area and wishes to have their child continue at their current school. Internal transfers may also be requested when movement from one residence to another is not the basis for the request. Such requests are evaluated primarily on the basis of school and grade level capacity. When granted, parents assume the responsibility for transporting their children to the out of attendance area school.

The State of Wisconsin requires that each local school district allow parents to request a transfer to another school district (e.g., from Verona Area School District to the MMSD) through the Open Enrollment Program. Applications for these transfers are made annually during the month of February for the next upcoming school year. As with all approved internal transfers, parents of students approved for transfer through the Open Enrollment Program assume the responsibility of transporting their children to the new school.



Enrollment Projections - continued

Residential Development Information – Throughout the year municipalities in which the District provides services to students send to us information regarding proposed developments that are filed with their planning offices. In addition, at least once each year District staff meet with municipal planning department staff to review the status of each proposal. In addition to meetings with planning staff, each developer is contacted at least annually by District staff to update information about their project(s). Build out timelines, dwelling characteristics, and target markets are discussed.

Development project data tracked in a specific database for purposes of enrollment projections and includes for each development project:

- Development construction starting year;
- Projected number of years to complete construction;
- Number of anticipated dwelling units by type; and
- Estimated enrollment by dwelling type.

In addition, for known, existing development projects a membership count was made of each area by school year to track students entering the school district. These rates of enrollment do not necessarily immediately coincide with the completion of dwelling unit construction. It is known from the analysis that students enrolling in a schools from a development may lag by several year any construction completion as students obtain school age.

Educational Program Modifications - Decisions made by the Board of Education can affect projected enrollments. Movement or creation of specific programs will change school enrollment projections. Early childhood, English as a Second Language, and new charter programs are all recent examples of program decisions that have resulted in modifying enrollment projections for individual schools. To the extent they are known, finite student enrollment estimates are moved between schools depending on the details of such decisions.

Each of these factors is used when considering the balancing that is required across schools to maintain the overall district-level projections by grade and year. As an adjustment is made to increase enrollment at one school in a specific grade level and year it must be offset with a corresponding reduction at another school (and vice versa). These adjustments are made at each grade level across all five years of enrollment projections. Several iterations are made before the final estimates are established.



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Enrollment Projections - continued

Elementary Schools	Actual Enrollment									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Allis	628	614	625	586	528	522	520	537	559	479
Chavez	0	0	0	0	0	0	0	411	488	537
Crestwood	413	481	449	460	435	391	366	361	375	386
Ec/sp Hrbr/hoyt	46	55	0	0	0	0	0	0	0	0
Elvehjem	494	515	491	463	460	467	466	466	446	437
Emerson	522	458	453	408	377	354	342	332	291	283
Falk	495	436	471	514	513	523	519	370	360	339
Franklin	404	417	404	399	404	368	370	363	360	362
Glendale	448	411	384	334	334	299	306	269	254	322
Gompers	294	260	312	328	320	294	266	267	290	256
Hawthorne	286	296	307	268	269	276	278	295	309	347
Huegel	560	548	552	574	569	567	563	416	433	436
Kennedy	606	581	545	503	483	467	444	428	448	470
Lake View	390	413	345	324	311	299	313	275	288	250
Lapham	278	283	274	315	294	260	264	288	302	298
Leopold	584	606	599	604	613	613	675	607	600	640
Lincoln	338	353	340	342	360	388	376	398	366	367
Lindbergh	242	251	261	266	238	241	251	235	233	238
Lowell	447	435	469	459	392	371	366	355	337	313
Marquette	196	228	230	244	236	223	217	227	208	217
Mendota	437	413	414	350	317	306	293	259	275	236
Midvale	383	363	350	338	345	371	365	372	360	375
Muir	462	420	418	433	427	435	456	451	477	477
Nuestro Mundo	0	0	0	0	0	0	0	0	0	0
Orch Ridge	463	479	468	453	416	439	413	304	297	289
Randall	396	421	399	386	402	398	387	361	377	377
Sandburg	330	386	403	413	403	372	371	356	357	354
Schenk	363	345	366	364	370	348	328	308	274	268
Sherman Pk	43	38	42	0	0	0	0	0	0	0
Shorewood	543	511	519	504	475	440	458	457	431	430
Stephens	570	575	587	589	589	547	462	446	433	447
Thoreau	575	466	478	414	364	370	323	387	374	390
Van Hise	274	290	271	315	329	306	291	302	297	289
Allied Drive Learning Center	0	0	0	0	0	0	43	44	48	50
Elementary Totals	12,510	12,348	12,226	11,950	11,573	11,255	11,092	10,947	10,947	10,959



Enrollment Projections - continued

Elementary Schools	Actual Enrollment				Projected Enrollment				
	2005	2006	2007	2008	2009	2010	2011	2012	2013
Allis	453	443	426	407	386	379	385	387	403
Chavez	555	594	655	672	701	734	752	755	763
Crestwood	390	387	398	406	433	448	480	502	523
Ec/sp Hrbr/hoyt	0	0	0	0	0	0	0	0	
Elvehjem	411	401	399	401	411	412	440	467	473
Emerson	264	261	267	327	326	312	315	307	307
Falk	381	373	341	299	308	316	329	330	338
Franklin	337	330	344	370	381	386	379	372	362
Glendale	348	330	369	403	424	440	452	469	474
Gompers	240	247	248	253	247	242	256	270	271
Hawthorne	420	319	318	321	332	328	329	343	345
Huegel	448	456	485	468	471	474	482	499	514
Kennedy	485	492	520	537	539	568	599	626	642
Lake View	255	278	309	260	262	268	275	271	270
Lapham	246	252	266	219	216	212	221	224	225
Leopold	668	678	697	718	748	779	811	816	822
Lincoln	355	352	367	335	354	354	359	367	362
Lindbergh	233	248	244	230	227	230	238	246	246
Lowell	268	266	256	260	268	280	280	285	285
Marquette	217	225	232	208	209	217	210	212	213
Mendota	228	239	270	285	297	299	311	311	318
Midvale	328	345	365	338	350	360	366	366	366
Muir	450	443	473	438	419	421	431	438	437
Nuestro Mundo	49	93	147	181	227	276	282	286	281
Orch Ridge	287	258	243	271	258	254	261	276	281
Randall	372	366	333	338	327	346	346	346	339
Sandburg	330	299	319	309	325	324	343	352	342
Schenk	256	379	375	375	384	389	405	407	407
Sherman Pk	0	0	0	0	0	0	0	0	
Shorewood	436	443	400	398	396	414	433	438	438
Stephens	445	524	512	526	548	556	573	579	580
Thoreau	436	411	419	384	394	400	395	406	397
Van Hise	288	299	295	330	329	332	326	318	322
Allied Drive Learning Center	94	120	120	120	120	120	120	120	
Elementary Totals	10,973	11,151	11,412	11,266	11,497	11,752	12,064	12,273	12,344



Enrollment Projections - continued

Middle Schools	Actual Enrollment									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Aero Middle/other Middle	2	10	6	9	8	10	7	11	5	8
Black Hawk	406	452	493	556	546	561	579	533	494	440
Cherokee	524	529	551	511	560	570	598	587	576	562
Hamilton	738	673	739	732	806	780	770	754	752	747
Jefferson	749	782	691	651	627	639	623	586	558	546
O'Keeffe	532	513	477	479	463	462	465	451	423	404
Sapar Md	-	2	-	1	1	-	-	-	1	-
Sennett	694	666	659	649	655	626	641	669	666	650
Sherman Md	429	423	443	491	548	557	503	539	554	557
Spring Harbor Md	-	-	145	241	240	241	240	240	243	244
Toki	689	735	697	670	641	631	680	674	683	648
Whitehorse	454	466	447	460	481	475	439	441	436	443
Wright	145	219	181	197	169	203	220	232	216	222
Middle School Totals	5,362	5,470	5,529	5,647	5,745	5,755	5,765	5,717	5,607	5,471

High Schools	Actual Enrollment									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
AERO/Metro HS	30	46	27	40	40	43	33	32	42	13
DCP	72	79	111	70	78	100	82	89	101	88
East	1,569	1,624	1,625	1,776	1,783	1,842	1,945	2,040	2,066	2,094
La Follette	1,462	1,434	1,456	1,454	1,470	1,464	1,552	1,571	1,615	1,653
Memorial	1,557	1,642	1,782	1,914	1,957	1,992	2,064	2,116	2,158	2,202
Sapar Hi	28	30	19	27	24	35	30	37	32	23
Shabazz	147	137	156	143	131	123	130	129	130	124
West	1,861	1,946	1,926	2,005	2,010	2,028	2,093	2,106	2,151	2,105
Work Learn	112	116	113	106	110	121	115	109	117	127
High School Totals	6,838	7,054	7,215	7,535	7,603	7,748	8,044	8,229	8,412	8,429

	Actual Enrollment									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
District Totals	24710	24872	24970	25132	24921	24758	24901	24893	24966	24859



Enrollment Projections - continued

Middle Schools	Actual Enrollment				Projected Enrollment				
	2005	2006	2007	2008	2009	2010	2011	2012	2013
Aero Middle/other Middle	12	6	13	8	8	8	8	8	8
Black Hawk	416	406	381	359	382	402	393	375	381
Cherokee	555	530	538	544	551	530	512	546	584
Hamilton	705	700	745	736	745	695	703	707	743
Jefferson	529	484	450	415	428	447	462	468	481
O'Keeffe	386	355	392	424	414	406	396	415	435
Sapar Md	3	-	-	-	-	-	-	-	-
Sennett	622	627	607	628	641	644	668	688	727
Sherman Md	553	538	477	436	397	422	427	444	444
Spring Harbor Md	244	245	261	265	270	270	270	270	269
Toki	637	629	632	595	592	605	619	626	644
Whitehorse	427	396	413	438	463	450	451	455	487
Wright	211	230	238	256	270	270	270	270	269
Middle School Totals	5,300	5,146	5,147	5,104	5,159	5,149	5,178	5,271	5,474

High Schools	Actual Enrollment				Projected Enrollment				
	2005	2006	2007	2008	2009	2010	2011	2012	2013
AERO/Metro HS	13	12	51	49	49	49	49	49	-
DCP	102	107	95	73	73	73	73	73	-
EAST	1,957	1,839	1,805	1,706	1,594	1,516	1,548	1,520	1,546
LAFOLLETTE	1,736	1,748	1,698	1,710	1,633	1,607	1,607	1,635	1,661
MEMORIAL	2,215	2,197	2,087	2,056	1,963	1,880	1,798	1,773	1,796
SAPAR HI	23	25	33	29	29	29	29	29	29
SHABAZZ	133	117	111	123	123	123	123	123	123
WEST	2,110	2,045	2,019	2,036	1,928	1,954	1,938	1,916	1,908
WORK LEARN	113	103	118	116	116	116	116	116	116
High School Totals	8,402	8,193	7,966	7,898	7,507	7,347	7,281	7,234	7,302

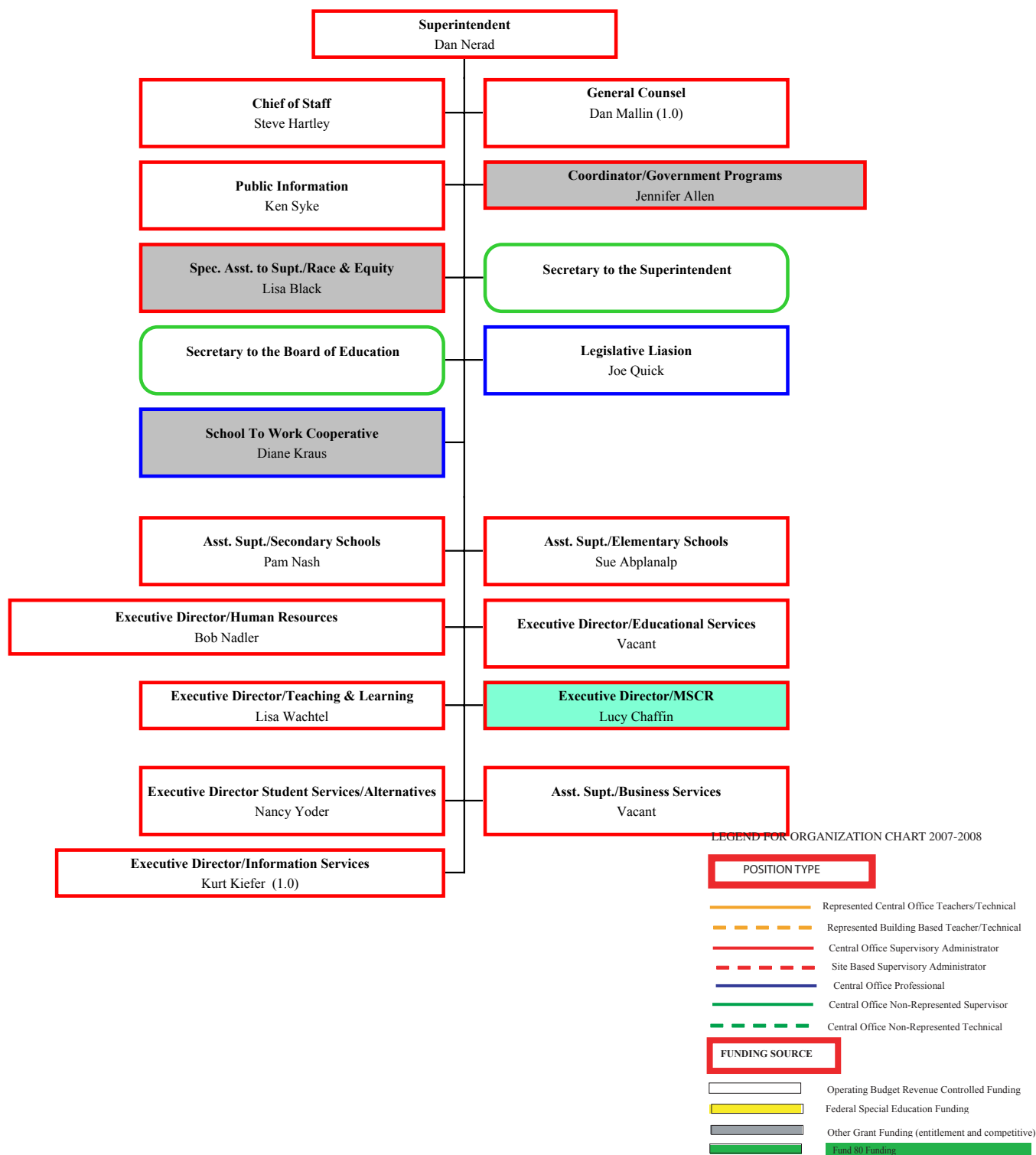
	Actual Enrollment				Projected Enrollment				
	2005	2006	2007	2008	2009	2010	2011	2012	2013
District Totals	24675	24490	24525	24,268	24,162	24,248	24,523	24,778	25,120

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Organizational Structure

MADISON METROPOLITAN SCHOOL DISTRICT District Organization - Senior Administration





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Budget Forecast

MADISON METROPOLITAN SCHOOL DISTRICT



BUDGET, PLANNING & ACCOUNTING SERVICES

545 West Dayton St. ● Madison, Wisconsin 53703-1967 ■ 608.663.8496 ▼ www.mmsd.org

Donna Williams, Director

Art Rainwater, Superintendent

April 3, 2008

TO: Board of Education

FROM: Donna M. Williams, Director of Budget, Planning and Accounting

RE: Executive summary – Five-Year Financial Forecast

Background:

The services of PMA Financial Network, Inc., were utilized, as they were last year, to prepare a five-year financial forecast which identifies the expected budget gap under revenue limits for next year and each of the subsequent four years. The attached materials include the following:

- | | |
|--|-----------|
| ▪ Summary of the parameters utilized in the analysis | pgs 50-52 |
| ▪ New West Side Elementary School Operational Costs | pgs 53-54 |
| ▪ Five Year Financial Projection Summary for Funds 10, 27 and 80 | pgs 55-74 |
| ▪ Footnotes to PMA Forecast | pg 75 |

Current enrollment projections indicate that enrollment will increase by 852 students during the next five years. Such an enrollment increase will contribute to the projected long-term budget deficits because the revenue limit formula does not give us full credit for each new student until that student has been enrolled for three consecutive years.

Summary:

The budget forecast for 2008-09 (pg. 61) projects a budget surplus of \$1,334,420 due to the receipt of the \$5,500,000 TIF monies. The projected gaps for subsequent years are:

2009-10	\$ 9,214,265
2010-11	\$ 6,066,090
2011-12	\$ 5,097,980
2012-13	\$ 4,894,718



Budget Forecast - continued

Madison Metropolitan School District

Parameters Used to Build 2008-09 Budget Forecast Model

The parameters listed below were utilized within the context of the budget forecast model to project the District's revenue limit and any surplus/deficit for the 2008-09 budget.

REVENUE

TIF Revenue

The District will be receiving approximately \$5.5 million from the City due to the paying off of TIF bonds. This money will first be applied to any projected deficit and then to repay some of the District's outstanding debt.

Revenue Limit Increase per Pupil

Per Statutes, the statewide per pupil increase in the revenue limit (\$264.12 in 2007-08) will be increased by the percent increase in the CPI from March 31, 2007 to March 31, 2008. An increase of 2.8% is being applied because it represents the average increase of the past five years and will result in a per pupil increase of \$271.52 for 2008-09.

September Enrollment

The enrollment projection model used by the District indicates a decrease in pre-K thru 12 enrollment of 113 students for 2008-09.

Student Fees

Student fees of all types are assumed to be unchanged for 2008-09.

State Equalization Aid

Equalization Aid is assumed to increase approximately \$5.63 million (9.8) for 2008-09 due to projected increases in the guarantee factors in the state aid formula. This amount can't be known for sure until actual 2007-08 revenues and expenditures are known and aid factors are determined by the DPI in October.

State Categorical Aids

Categorical aids for library, transportation and bilingual programs are assumed to be unchanged for 2008-09.

Investment Income

Interest rates are assumed to remain at 2007-08 levels.

State Special Education Aid

A state reimbursement rate of 28.8% of eligible special education costs is assumed for 2008-09, (and is expected to decline by an additional 1% each subsequent year).



Budget Forecast - continued

Other Revenue

Other forms of revenue are assumed to be unchanged for 2008-09, with the exception of Medicare aid, which is expected to drop by \$500,000 (45%).

High Cost EEN Program Aid

The budget includes \$600,000 for state aid for high cost/low incidence programs. This estimate is based on historical amounts received.

EXPENDITURES

Employee Salaries & Benefits

Salaries and fringes for regular employees will reflect settled agreements and estimates based on guidelines established for negotiations in units not yet settled.

Teacher Salary Horizontal Movement

Horizontal movement of teachers on the salary schedule is projected to be \$400,000 each year, based on the average of the three previous years.

Temporary Salaries & Benefits (Substitutes, Overtime, Etc.)

Temporary salaries and applicable fringe benefits are being increased 3%

Staffing

Staffing levels have been established per enrollment projections.

Natural Gas, Electricity, Sewer & Water

Based on discussions with representatives of utility suppliers, natural gas is expected to increase 4.9%; electricity by 5.2% and water, sewer and phone by 3% each.

Pupil Transportation

Pupil transportation costs are assumed to increase 4.2%. We don't know what, if any fuel escalator will apply, so that is not included at this time. The cost for indigent student busing is increasing to \$125 and coupled with an expected increase in the subsidy will increase City services by \$300,000 over 2007-08.

Other Non-Salary Objects

All other budget categories are assumed to increase by 2.8% for 2008-09, based on the CPI.

Salary Savings

The salary savings account is budgeted at \$1 million in 2008-09 and in each subsequent year.

General Fund Contingency

The budgeted contingency is \$650,000.



Budget Forecast - continued

Retiring Teachers

It is assumed that 82 teachers will retire each year. The number of teachers and the savings are both based on the average of the previous five years. The cost of the resulting vacancies is based on Step 4 and Lane 4 of the salary schedule.

Open Enrollment

Open enrollment expenses and revenues are being estimated based on 154 incoming and 299 outgoing students, the same as the 2007-08 actual numbers.

Maintenance

Maintenance revenue and expenditures reflect amounts authorized by taxpayers in the 2005 referendum.

New West Side Elementary School Operating Expenditures

It was originally anticipated to add the New West Side Elementary operating expenditures to a referendum to exceed the revenue caps, however, with the current budgeting scenario there was an addition of \$773,000 for those costs associated with the opening and operating the new school. There is a chart attached.

Community Service Fund (80) Reserve

The Community Service Fund (80) contingency of \$300,000 has been restored and assumes half of that amount will be absorbed each year by continuing expenses.

Community Service Fund (80) MSCR

Community Service Fund (80) MSCR costs are expected to increase by 4% over 2007-08.

Debt Service Payoff

The District will receive a payment from the City of Madison because a TIF district is being paid off. The District will pay off \$1,580,985.51 using some of the TIF revenue. Principal amounts in 2009-10 and beyond for these obligations will be prepaid, saving the District interest cost in those future years. These loans were selected for payoff based on the interest rate, the length of the loan remaining, full payoff capability and prepayment penalties. None of the loans selected for payoff has a prepayment penalty and all will be paid in full.



Budget Forecast - continued

Madison Metropolitan School District West Side Elementary School 2008-09 Budget

Budget Category	Open New School - Increased for 2008-09 (Fund 10)	Student Count	FTE	Totals	Notes
Administration	99,930		1.000	99,930	Administrator
Clerical	45,358		1.000	45,358	Clerical
EA	11,814		0.500	11,814	Educational Assistant
Fringe - WRS (Employee)	8,804			8,804	Admin & Clerical Fringe
Fringe - WRS (Employer)	8,804			8,804	Admin & Clerical Fringe
Fringe - Social Security	11,115			11,115	Admin & Clerical Fringe
Fringe - Life Insurance	361			361	Admin & Clerical Fringe
Fringe - Health Insurance	20,242			20,242	Admin & Clerical Fringe
Fringe - Dental Insurance	1,706			1,706	Admin & Clerical Fringe
Fringe - Long-Term Disability	1,144			1,144	Admin & Clerical Fringe
				-	
Fringe - WRS (Employee)	716			716	Educational Assistant Fringe
Fringe - WRS (Employer)	716			716	Educational Assistant Fringe
Fringe - Social Security	904			904	Educational Assistant Fringe
Fringe - Life Insurance	146			146	Educational Assistant Fringe
Fringe - Health Insurance	15,891			15,891	Educational Assistant Fringe
Fringe - Dental Insurance	655			655	Educational Assistant Fringe
Fringe - Long-Term Disability	448			448	Educational Assistant Fringe
				-	
Noon Supervision	8,648		0.366	8,648	Noon Supervision Salary
Fringe - WRS (Employee)	524			524	Noon Supervision Fringe
Fringe - WRS (Employer)	524			524	Noon Supervision Fringe
Fringe - Social Security	662			662	Noon Supervision Fringe
Fringe - Life Insurance	30			30	Noon Supervision Fringe
Fringe - Health Insurance	5,816			5,816	Noon Supervision Fringe
Fringe - Dental Insurance	355			355	Noon Supervision Fringe
Fringe - Long-Term Disability	87			87	Noon Supervision Fringe
				-	
Librarian	50,848		1.000	50,848	Librarian Salary
Fringe - WRS (Employee)	2,963			2,963	Librarian Fringe
Fringe - WRS (Employer)	2,963			2,963	Librarian Fringe
Fringe - Social Security	3,890			3,890	Librarian Fringe
Fringe - Life Insurance	126			126	Librarian Fringe
Fringe - Health Insurance	11,615			11,615	Librarian Fringe
Fringe - Dental Insurance	650			650	Librarian Fringe
Fringe - Long-Term Disability	483			483	Librarian Fringe
				-	
Food Service	17,114		0.770	17,114	
Fringe - WRS (Employee)	1,037			1,037	
Fringe - WRS (Employer)	1,037			1,037	
Fringe - Social Security	1,309			1,309	
Fringe - Life Insurance	42			42	
Fringe - Health Insurance	8,550			8,550	
Fringe - Dental Insurance	510			510	
Fringe - Long-Term Disability	126			126	
				-	
School Improvement Plan (SIP)	3,785			3,785	Consistent with other similar size schools
Staff Development	1,548			1,548	Consistent with other schools @ \$6.48 per pupil
				-	
Custodial	187,112		4.000	187,112	
Custodial Temp				-	Custodial Overtime - Regular
Custodial Overtime - Regular	254			254	Custodial Overtime - Burglar Alarm
Custodial Overtime - Burglar Alarm	65			65	Custodial Overtime - School Activities
Custodial Overtime - School Activities	1,093			1,093	Custodial Overtime - Non School Activities



Budget Forecast - continued

Madison Metropolitan School District West Side Elementary School 2008-09 Budget

Budget Category	Open New School - Increased for 2008-09 (Fund 10)	Student Count	FTE	Totals	Notes
Custodial Overtime - Non School Activities	2,201			2,201	Custodial Overtime - Emergency Maint
Custodial Overtime - Emergency Maint	451			451	Custodial Overtime - Regular
Custodial Overtime - Regular	317			317	Overtime, Custodial Temp, Custodial Fringe
Fringe - WRS (Employee)	11,812			11,812	Overtime, Custodial Temp, Custodial Fringe
Fringe - WRS (Employer)	11,812			11,812	Overtime, Custodial Temp, Custodial Fringe
Fringe - Social Security	14,911			14,911	Overtime, Custodial Temp, Custodial Fringe
Fringe - Social Security				-	Overtime, Custodial Temp, Custodial Fringe
Fringe - Life Insurance	302			302	Overtime, Custodial Temp, Custodial Fringe
Fringe - Health Insurance	21,212			21,212	Overtime, Custodial Temp, Custodial Fringe
Fringe - Dental Insurance	1,310			1,310	Overtime, Custodial Temp, Custodial Fringe
Fringe - Long-Term Disability	944			944	Overtime, Custodial Temp, Custodial Fringe
Site Maintenance	3,387			3,387	
Purchased Services	1,792			1,792	
HVAC Maintenance Contract	25,000			25,000	
Equipment Repair Svcs	801			801	
Utilities - Gas	31,398			31,398	
Utilities - Electricity	22,985			22,985	
Utilities - Water/Sewer	8,873			8,873	Building Maintenance Supplies
Supplies	7,348			7,348	
				-	
Site Maintenance	3,224			3,224	Service contracts for clocks, fire alarms, elevators, other building service systems
Building Maintenance	56,754			56,754	
Purchased Services	169			169	
				-	
TOTALS	772,947	239	8.636	772,947	
				-	



Budget Forecast - continued



Madison Metropolitan School District

Fund 10 - Revenue Analysis

All revenue and expenditure assumptions provided by the Madison Metropolitan School District

	BUDGET		PROJECTIONS											
	FY - 2008		% Change	FY - 2009	% Change	FY - 2010	% Change	FY - 2011	% Change	FY - 2012	% Change	FY - 2013	% Change	
LOCAL														
Taxes	\$202,354,025	\$208,940,445	3.25%	\$209,349,833	0.20%	\$205,703,132	-1.74%	\$203,688,216	-0.98%	\$204,316,953	0.31%			
Other Local Revenue	\$8,684,859	\$9,798,460	12.82%	\$8,739,298	-10.81%	\$8,806,184	0.77%	\$8,871,280	0.74%	\$8,948,936	0.88%			
TOTAL LOCAL REVENUE	\$211,038,884	\$218,738,905	3.65%	\$218,089,131	-0.30%	\$214,509,316	-1.64%	\$212,559,496	-0.91%	\$213,265,889	0.33%			
OPEN-ENROLL/TUITION	\$1,088,396	\$1,112,018	2.17%	\$1,136,348	2.19%	\$1,161,409	2.21%	\$1,187,221	2.22%	\$1,213,808	2.24%			
OUT W/ PAYMENTS	\$0	\$0		\$0		\$0		\$0		\$0		\$0		
INTERMEDIATE SOURCES	\$23,366	\$23,366	0.00%	\$23,366	0.00%	\$23,366	0.00%	\$23,366	0.00%	\$23,366	0.00%	\$23,366	0.00%	
STATE														
Categorical Aid	\$2,988,888	\$2,987,523	-0.05%	\$2,987,497	0.00%	\$2,988,482	0.03%	\$2,989,305	0.03%	\$2,990,561	0.04%			
Equalization Aid	\$56,820,252	\$62,450,421	9.91%	\$65,990,061	5.67%	\$73,246,682	11.00%	\$86,038,596	17.46%	\$97,508,401	13.33%			
Other State Revenue	\$9,044,421	\$9,651,905	6.72%	\$9,612,674	-0.41%	\$9,517,630	-0.99%	\$9,423,833	-0.99%	\$9,361,077	-0.67%			
TOTAL STATE REVENUE	\$68,853,561	\$75,089,849	9.06%	\$78,590,232	4.66%	\$85,752,794	9.11%	\$98,451,734	14.81%	\$109,860,039	11.59%			
TOTAL FEDERAL REVENUE	\$9,989,759	\$9,989,759	0.00%	\$9,989,759	0.00%	\$9,989,759	0.00%	\$9,989,759	0.00%	\$9,989,759	0.00%			
OTHER REVENUE	\$1,782,939	\$1,310,304	-26.51%	\$1,310,304	0.00%	\$1,310,304	0.00%	\$1,310,304	0.00%	\$1,310,304	0.00%			
TOTAL REVENUE	\$292,776,905	\$306,264,201	4.61%	\$309,139,140	0.94%	\$312,746,948	1.17%	\$323,521,880	3.45%	\$335,663,164	3.75%			



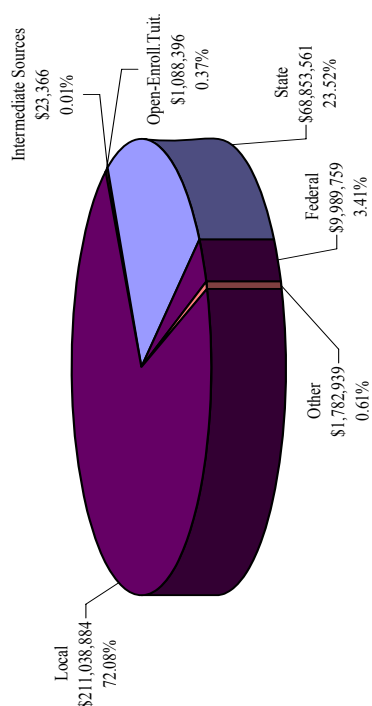
Budget Forecast - continued

Madison Metropolitan School District

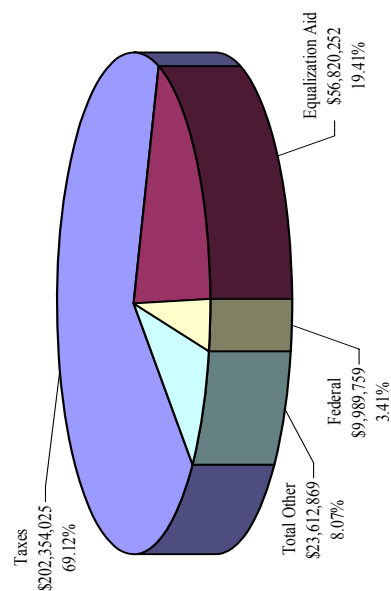
Fund 10 - Revenue Analysis

All revenue and expenditure assumptions provided by the Madison Metropolitan School District

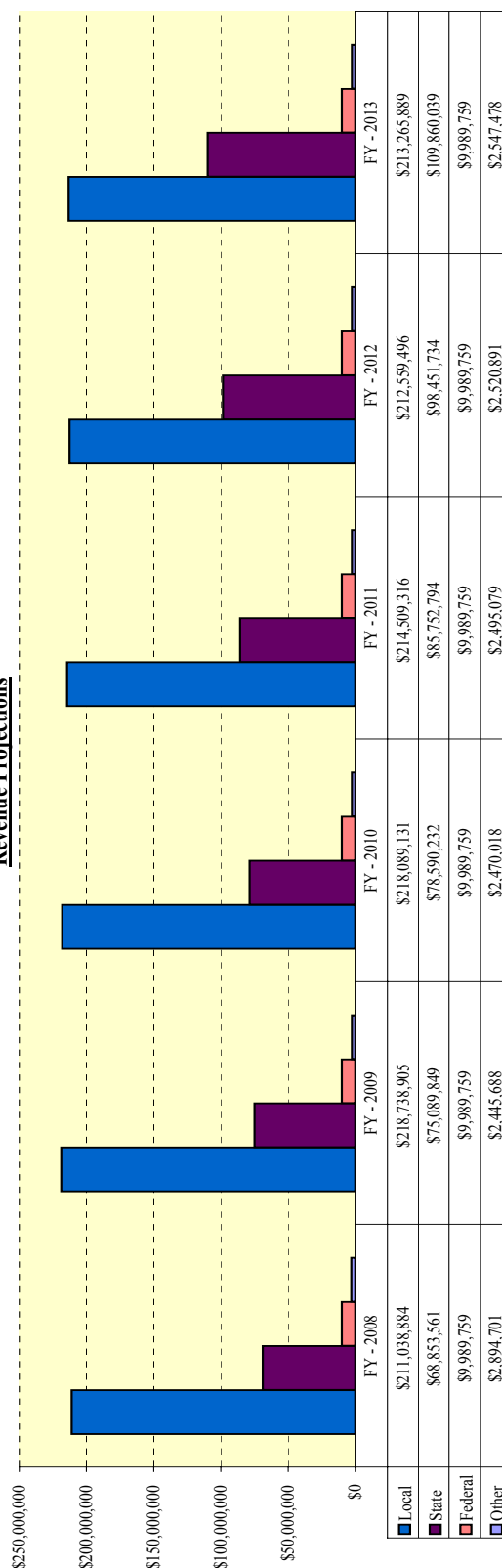
REVENUE BY SOURCE FY - 2008



FOUR LARGEST REVENUE SOURCES FY - 2008



Revenue Projections





Budget Forecast - continued



Madison Metropolitan School District

Fund 10 - Expenditures Analysis (by Function)

All revenue and expenditure assumptions provided by the Madison Metropolitan School District

	BUDGET				PROJECTIONS							
	FY - 2008	FY - 2009	% Change	FY - 2010	% Change	FY - 2011	% Change	FY - 2012	% Change	FY - 2013	% Change	% Change
INSTRUCTION												
Undiffer Curric	\$59,970,859	\$62,622,940	4.42%	\$65,331,078	4.32%	\$68,029,128	4.13%	\$70,864,821	4.17%	\$73,915,965	4.17%	4.31%
Regular Curric	\$63,095,068	\$66,141,912	4.83%	\$68,674,781	3.83%	\$71,510,615	4.13%	\$74,491,949	4.17%	\$77,699,662	4.17%	4.31%
Vocational Cur	\$4,927,961	\$5,124,350	3.99%	\$5,320,087	3.82%	\$5,538,837	4.11%	\$5,768,860	4.15%	\$6,016,245	4.15%	4.29%
Physical Curr	\$6,920,196	\$7,201,032	4.06%	\$7,478,795	3.86%	\$7,792,391	4.19%	\$8,122,458	4.24%	\$8,478,859	4.24%	4.39%
Co-Curric Act	\$1,994,764	\$2,064,306	3.49%	\$2,136,341	3.49%	\$2,210,971	3.49%	\$2,288,273	3.50%	\$2,368,355	3.50%	3.50%
Other Special Needs	\$180,517	\$186,082	3.08%	\$191,550	2.94%	\$197,353	3.03%	\$203,281	3.00%	\$209,419	3.00%	3.02%
TOTAL INSTRUCTION	\$137,089,365	\$143,340,623	4.56%	\$149,132,631	4.04%	\$155,279,294	4.12%	\$161,739,641	4.16%	\$168,688,505	4.16%	4.30%
SUPPORT SERVICES												
Operations	\$20,906,007	\$22,066,913	5.55%	\$23,079,644	4.59%	\$24,155,559	4.66%	\$25,292,911	4.71%	\$26,498,587	4.71%	4.77%
School Bldg Adm	\$17,111,779	\$18,128,415	5.94%	\$19,007,039	4.85%	\$19,947,863	4.95%	\$20,948,164	5.01%	\$22,015,634	5.01%	5.10%
Maintenance & Repairs	\$11,505,635	\$12,292,918	6.84%	\$13,034,580	6.03%	\$8,313,103	-36.22%	\$8,956,665	7.74%	\$9,625,626	7.74%	7.47%
Central Services	\$6,478,309	\$6,794,155	4.88%	\$7,097,751	4.47%	\$7,420,642	4.55%	\$7,762,220	4.60%	\$8,124,666	4.60%	4.67%
Pupil Transportation	\$6,121,068	\$6,378,587	4.21%	\$6,647,059	4.21%	\$6,926,989	4.21%	\$7,218,819	4.21%	\$7,523,087	4.21%	4.21%
Improve of Instr	\$5,709,204	\$5,921,018	3.71%	\$6,134,355	3.60%	\$6,364,758	3.76%	\$6,604,759	3.77%	\$6,858,216	3.77%	3.84%
Library Media	\$5,375,736	\$5,597,677	4.13%	\$5,822,129	4.01%	\$6,071,892	4.29%	\$6,335,669	4.34%	\$6,619,743	4.34%	4.48%
Debit Service	\$5,002,898	\$5,437,267	8.68%	\$5,437,267	0.00%	\$5,437,267	0.00%	\$5,437,267	0.00%	\$5,437,267	0.00%	0.00%
Guidance	\$3,522,455	\$3,657,623	3.84%	\$3,790,179	3.62%	\$3,939,145	3.93%	\$4,095,057	3.96%	\$4,262,542	3.96%	4.09%
Health	\$3,180,572	\$3,346,515	5.22%	\$3,519,792	5.18%	\$3,711,689	5.45%	\$3,916,758	5.52%	\$4,138,854	5.52%	5.67%
All Other Support	\$10,937,191	\$11,325,368	3.55%	\$11,732,843	3.60%	\$12,163,640	3.67%	\$12,616,457	3.72%	\$13,093,912	3.72%	3.78%
TOTAL SUPPORT SERVICES	\$95,850,854	\$100,946,455	5.32%	\$105,302,639	4.32%	\$104,452,547	-0.81%	\$109,184,747	4.53%	\$114,198,133	4.53%	4.59%
OTHER EXPENDITURES	\$58,861,854	\$60,642,703	3.03%	\$63,918,135	5.40%	\$68,295,462	6.85%	\$72,975,827	6.85%	\$78,049,579	6.85%	6.95%
TOTAL EXPENDITURES	\$291,802,073	\$304,929,781	4.50%	\$318,353,405	4.40%	\$328,027,303	3.04%	\$343,900,215	4.84%	\$360,936,218	4.84%	4.95%



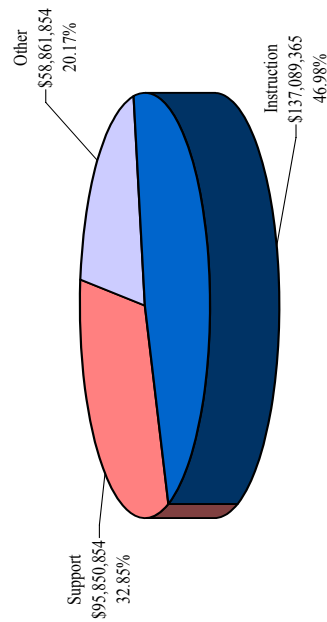
Budget Forecast - continued

Madison Metropolitan School District

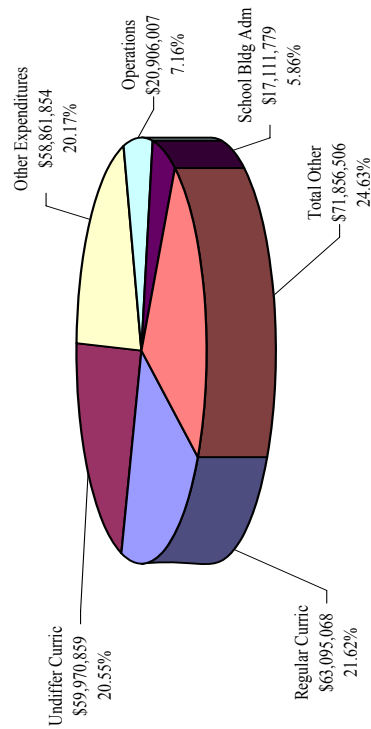
Fund 10 - Expenditures Analysis (by Function)

All revenue and expenditure assumptions provided by the Madison Metropolitan School District

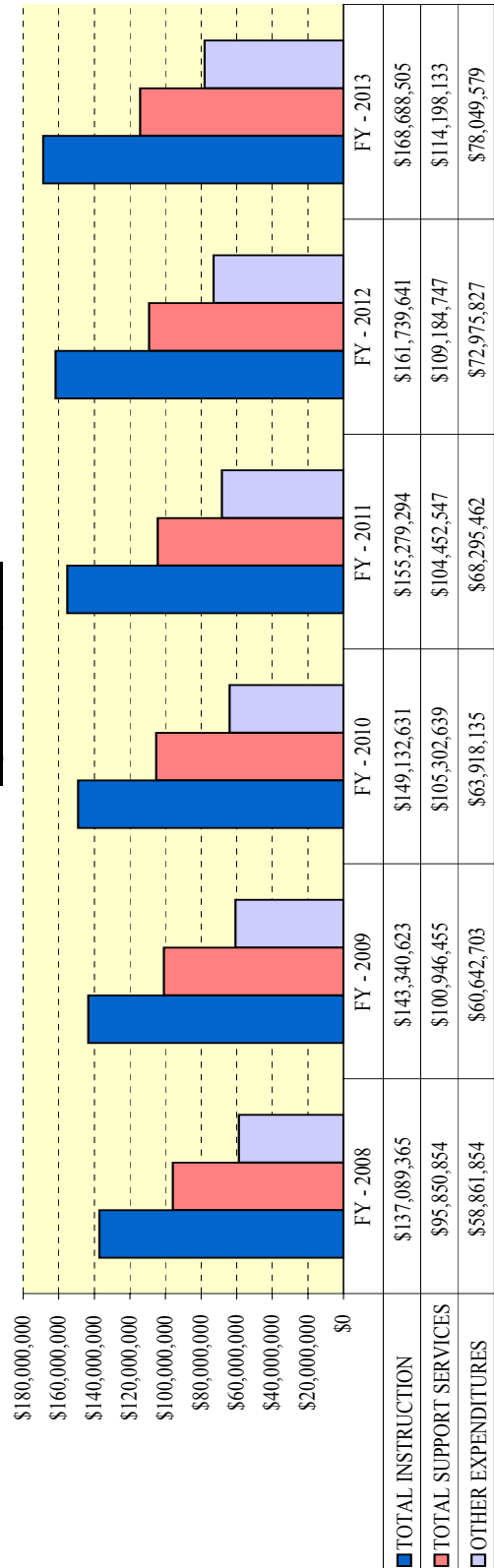
SUMMARY FUNCTIONAL EXPENDITURE ANALYSIS - FY - 2008



DETAILED FUNCTIONAL EXPENDITURE ANALYSIS - FY - 2008



Expenditures Projections





Budget Forecast - continued



Madison Metropolitan School District

Fund 10 - Expenditures Analysis (by Object)

All revenue and expenditure assumptions provided by the Madison Metropolitan School District

	BUDGET		PROJECTIONS								
	FY - 2008	FY - 2009	% Change	FY - 2010	% Change	FY - 2011	% Change	FY - 2012	% Change	FY - 2013	% Change
SALARY AND BENEFIT COSTS											
Cost per Student	\$198,824,444	\$208,691,843	4.96%	\$217,936,540	4.43%	\$227,839,989	4.54%	\$238,313,748	4.60%	\$249,582,617	4.73%
	\$8,101	\$8,543	5.45%	\$8,890	4.07%	\$9,192	3.39%	\$9,516	3.53%	\$9,832	3.31%
OTHER NON-SALARY COSTS											
Cost per Student	\$92,977,629	\$96,237,938	3.51%	\$100,416,865	4.34%	\$100,187,313	-0.23%	\$105,586,467	5.39%	\$111,353,601	5.46%
	\$3,789	\$3,939	3.99%	\$4,096	3.98%	\$4,042	-1.33%	\$4,216	4.32%	\$4,386	4.04%
PURCHASED SERVICES											
NON-CAPITAL OBJECTS	\$26,743,019	\$27,989,097	4.66%	\$29,249,930	4.50%	\$25,062,800	-14.32%	\$26,257,523	4.77%	\$27,494,167	4.71%
CAPITAL OBJECTS	\$7,229,431	\$7,502,459	3.78%	\$7,712,528	2.80%	\$7,928,479	2.80%	\$8,150,476	2.80%	\$8,378,689	2.80%
DEBT SERVICE	\$2,133,169	\$2,192,898	2.80%	\$2,254,299	2.80%	\$2,317,419	2.80%	\$2,382,307	2.80%	\$2,449,012	2.80%
INSURANCE & JUDGMENT	\$5,002,898	\$5,437,267	8.68%	\$5,437,267	0.00%	\$5,437,267	0.00%	\$5,437,267	0.00%	\$5,437,267	0.00%
TRANSFERS	\$1,425,983	\$1,432,709	0.47%	\$1,439,624	0.48%	\$1,446,732	0.49%	\$1,454,040	0.51%	\$1,461,552	0.52%
OTHER EXPENDITURES	\$47,690,932	\$48,860,095	2.45%	\$51,426,594	5.25%	\$55,022,732	6.99%	\$58,855,602	6.97%	\$63,004,129	7.05%
	\$2,752,197	\$2,823,413	2.59%	\$2,896,623	2.59%	\$2,971,884	2.60%	\$3,049,251	2.60%	\$3,128,785	2.61%
TOTAL COSTS	\$291,802,073	\$304,929,781	4.50%	\$318,353,405	4.40%	\$328,027,303	3.04%	\$343,900,215	4.84%	\$360,936,218	4.95%
COST PER STUDENT	\$11,890	\$12,482	4.98%	\$12,987	4.04%	\$13,233	1.90%	\$13,732	3.77%	\$14,218	3.54%



Budget Forecast - continued

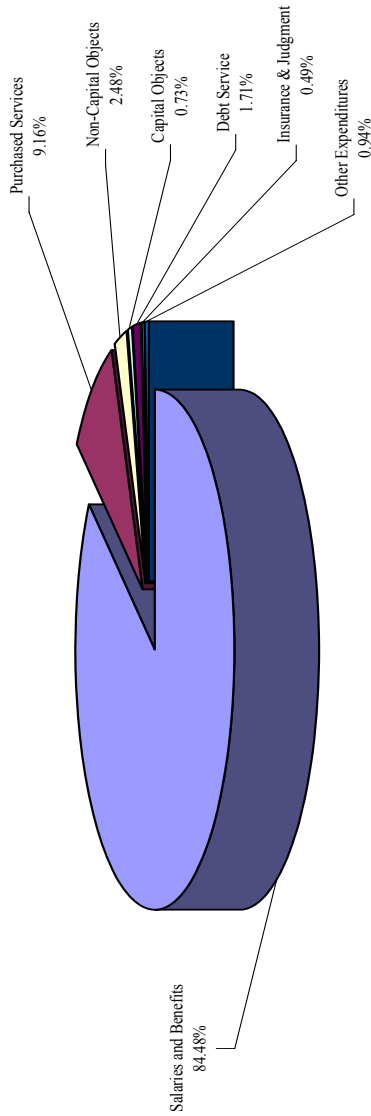


Madison Metropolitan School District

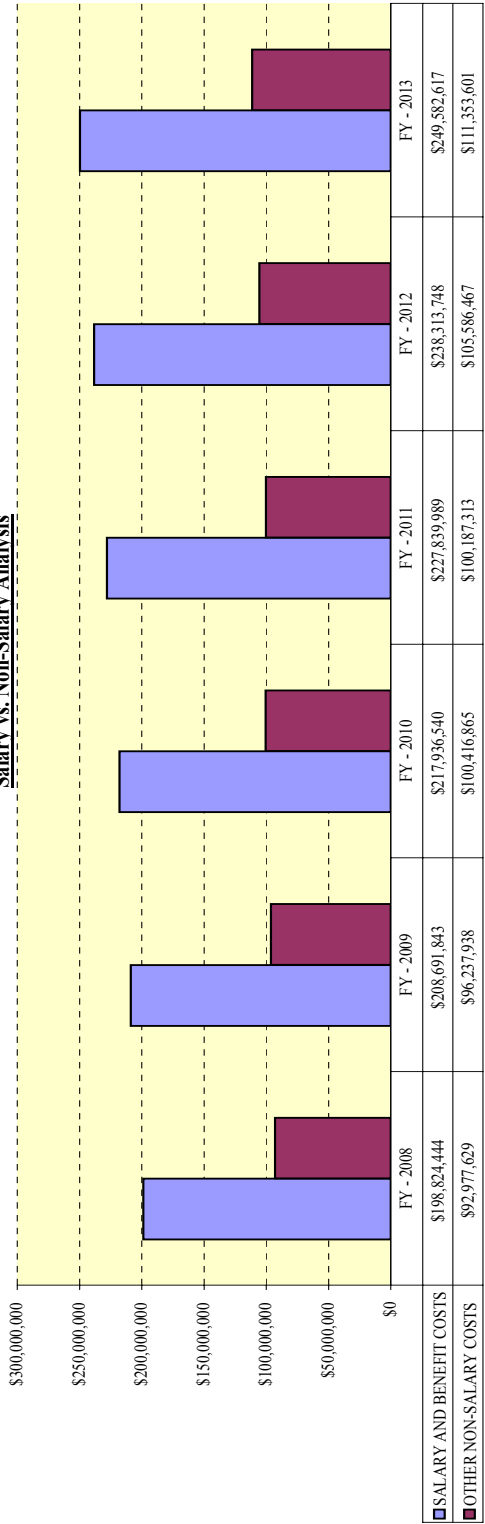
Fund 10 - Expenditures Analysis (by Object)

All revenue and expenditure assumptions provided by the Madison Metropolitan School District

FY - 2008 Categorical Expenditures



Salary vs. Non-Salary Analysis





Budget Forecast - continued

Madison Metropolitan School District

Fund 10 - Projection Summary

All revenue and expenditure assumptions provided by the Madison Metropolitan School District

	BUDGET		PROJECTIONS										
	FY - 2008		% Change	FY - 2009	% Change	FY - 2010	% Change	FY - 2011	% Change	FY - 2012	% Change	FY - 2013	% Change
REVENUE													
Local Sources	\$211,038,884	\$218,738,905	3.65%	\$218,089,131	-0.30%	\$214,509,316	-1.64%	\$212,559,496	-0.91%	\$213,265,889	0.33%		
State Sources	\$68,853,561	\$75,089,849	9.06%	\$78,590,232	4.66%	\$85,752,794	9.11%	\$98,451,734	14.81%	\$109,860,039	11.59%		
Federal Sources	\$9,989,759	\$9,989,759	0.00%	\$9,989,759	0.00%	\$9,989,759	0.00%	\$9,989,759	0.00%	\$9,989,759	0.00%		
Other	\$2,894,701	\$2,445,688	-15.51%	\$2,470,018	0.99%	\$2,495,079	1.01%	\$2,520,891	1.03%	\$2,547,478	1.05%		
TOTAL REVENUE	\$292,776,905	\$306,264,201	4.61%	\$309,139,140	0.94%	\$312,746,948	1.17%	\$323,521,880	3.45%	\$335,663,164	3.75%		
EXPENDITURES													
Salary and Benefits	\$198,824,444	\$208,691,843	4.96%	\$217,936,540	4.43%	\$227,839,989	4.54%	\$238,313,748	4.60%	\$249,582,617	4.73%		
Other Objects	\$92,977,629	\$96,237,938	3.51%	\$100,416,865	4.34%	\$100,187,313	-0.23%	\$105,586,467	5.39%	\$111,353,601	5.46%		
TOTAL EXPENDITURES	\$291,802,073	\$304,929,781	4.50%	\$318,353,405	4.40%	\$328,027,303	3.04%	\$343,900,215	4.84%	\$360,936,218	4.95%		
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	\$974,832	\$1,334,420	(\$9,214,265)	(\$15,280,355)	(\$20,378,335)	(\$25,273,053)							
BEGINNING FUND BALANCE	\$20,663,467	\$21,638,299	4.72%	\$22,972,719	6.17%	\$13,758,454	-40.11%	(\$1,521,901)	-111.1%	(\$21,900,236)	1339%		
PROJECTED YEAR-END FUND BALANCE	\$21,638,299	\$22,972,719	6.17%	\$13,758,454	-40.11%	(\$1,521,901)	-111.1%	(\$21,900,236)	1339%	(\$47,173,289)	115.4%		
FUND BALANCE AS % OF EXPENDITURES	7.42%	7.53%	4.32%			-0.46%		-6.37%		-13.07%			
FUND BALANCE AS A # OF MONTHS OF EXPENDITURES	0.89	0.90	0.52			(0.06)		(0.76)		(1.57)			



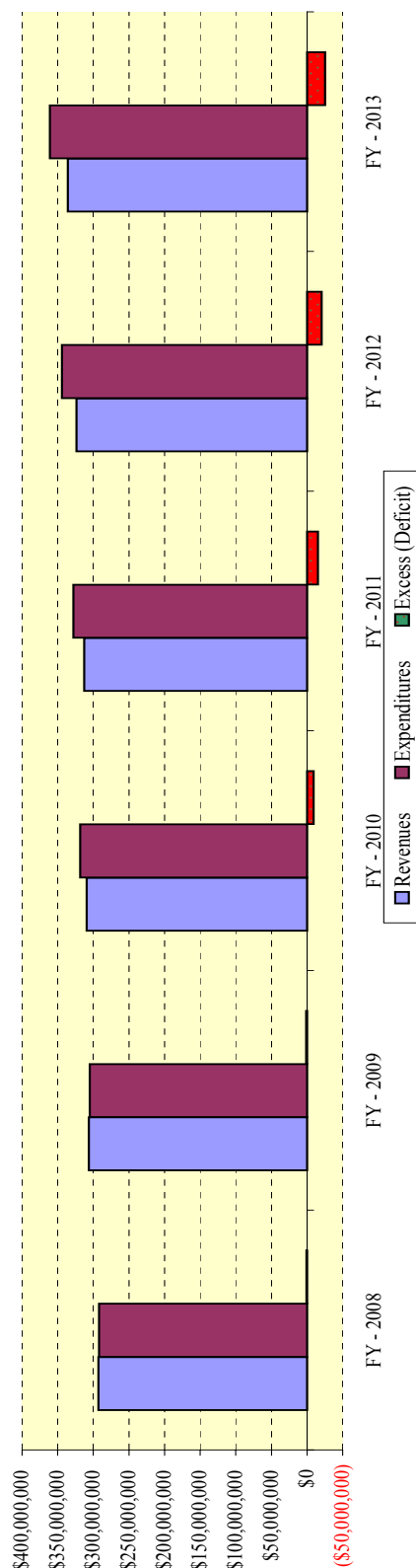
Budget Forecast - continued

Madison Metropolitan School District

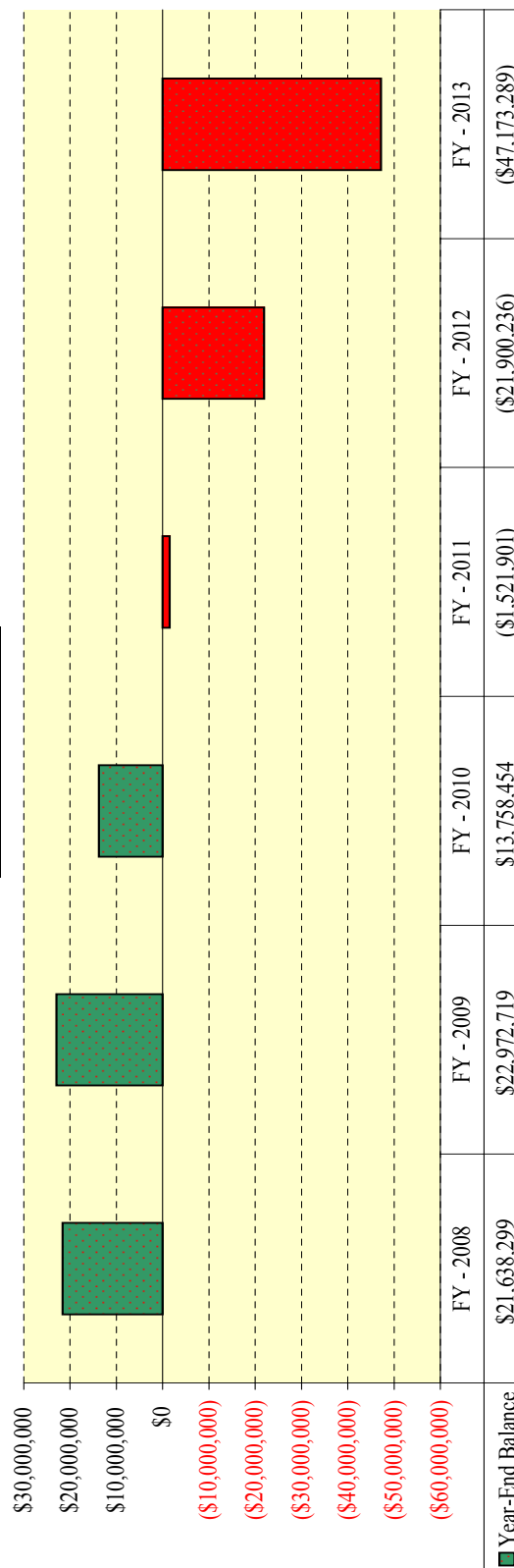
Fund 10 - Projection Summary

All revenue and expenditure assumptions provided by the Madison Metropolitan School District

Projected Revenue vs. Expenditures



Projected Fund Balances





Budget Forecast - continued



Madison Metropolitan School District

Fund 27 - Revenue Analysis

All revenue and expenditure assumptions provided by the Madison Metropolitan School District

	BUDGET FY - 2008	PROJECTIONS					
		FY - 2009	% Change	FY - 2010	% Change	FY - 2011	% Change
TRANSFER-IN	\$47,219,622	\$48,860,095	3.47%	\$51,426,594	5.25%	\$55,022,732	6.99%
LOCAL REVENUE	\$40,000	\$40,000	0.00%	\$40,000	0.00%	\$40,000	0.00%
OPEN-ENROLL/TUITION	\$532,194	\$532,194	0.00%	\$532,194	0.00%	\$532,194	0.00%
OUT WI PAYMENTS	\$0	\$0		\$0		\$0	
INTERMEDIATE SOURCES	\$0	\$0		\$0		\$0	
STATE REVENUE	\$15,809,621	\$17,415,369	10.16%	\$18,120,090	4.05%	\$18,135,875	0.09%
FEDERAL REVENUE	\$6,981,102	\$6,981,102	0.00%	\$6,981,102	0.00%	\$6,981,102	0.00%
OTHER REVENUE	\$0	\$0		\$0		\$0	
TOTAL REVENUE	\$70,582,539	\$73,828,761	4.60%	\$77,099,981	4.43%	\$80,711,904	4.68%
						\$84,535,314	4.74%
						\$88,647,183	4.86%



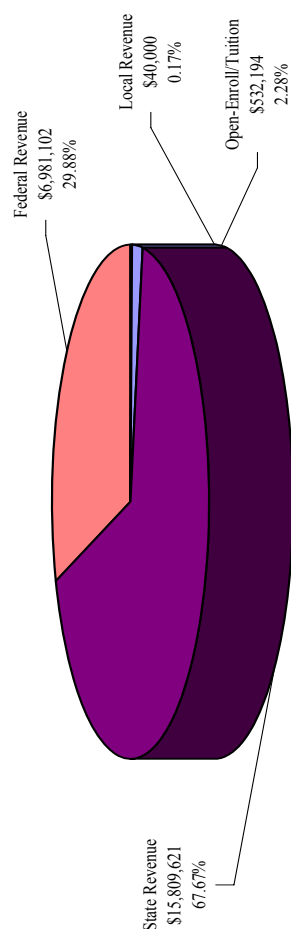
Budget Forecast - continued

Madison Metropolitan School District

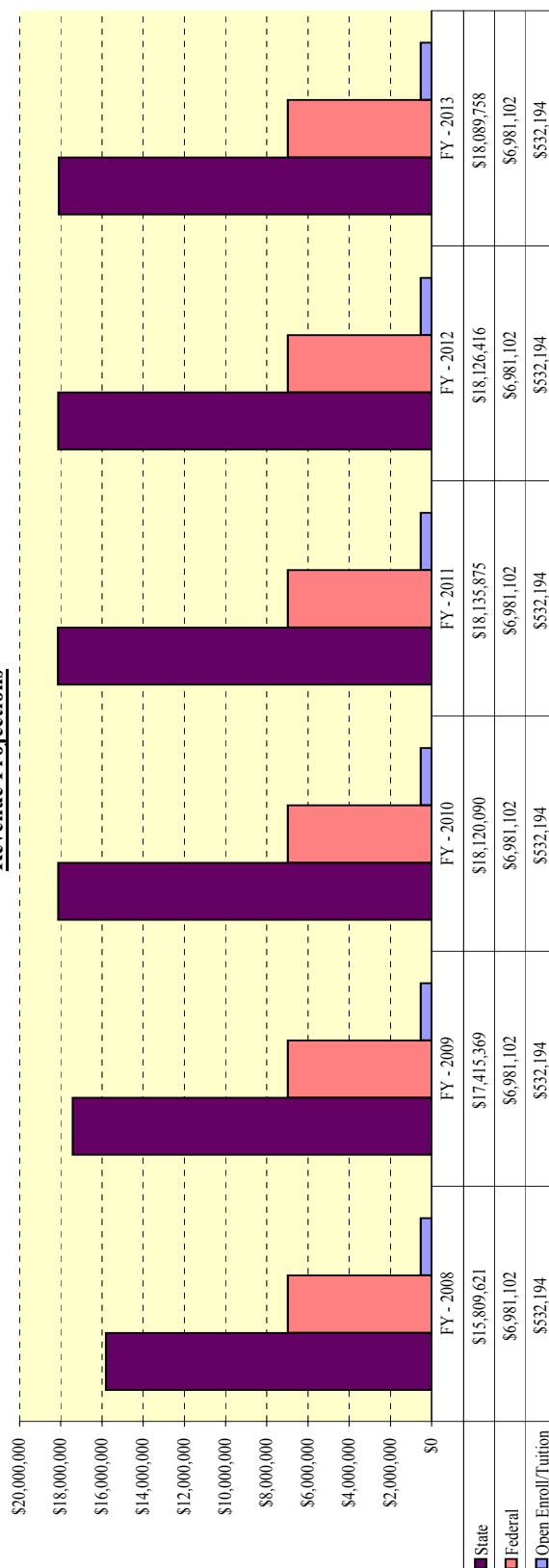
Fund 27 - Revenue Analysis

All revenue and expenditure assumptions provided by the Madison Metropolitan School District

REVENUE BY SOURCE FY - 2008



Revenue Projections





Budget Forecast - continued



Madison Metropolitan School District

Fund 27 - Expenditures Analysis

All revenue and expenditure assumptions provided by the Madison Metro School District

	BUDGET		PROJECTIONS									
	FY - 2008		FY - 2009	% Change	FY - 2010	% Change	FY - 2011	% Change	FY - 2012	% Change	FY - 2013	% Change
SALARY AND BENEFIT COSTS												
Cost per Student	\$65,143,868		\$68,201,061	4.69%	\$71,275,860	4.51%	\$74,683,677	4.78%	\$78,294,988	4.84%	\$82,186,445	4.97%
	\$2,654		\$2,792	5.18%	\$2,908	4.15%	\$3,013	3.62%	\$3,126	3.77%	\$3,237	3.55%
OTHER NON-SALARY COSTS												
Cost per Student	\$5,438,671		\$5,627,700	3.48%	\$5,824,120	3.49%	\$6,028,227	3.50%	\$6,240,326	3.52%	\$6,460,738	3.53%
	\$222		\$230	3.95%	\$238	3.13%	\$243	2.36%	\$249	2.46%	\$255	2.13%
PURCHASED SERVICES												
NON-CAPITAL OBJECTS	\$4,581,040		\$4,759,648	3.90%	\$4,945,356	3.90%	\$5,138,450	3.90%	\$5,339,229	3.91%	\$5,548,002	3.91%
CAPITAL OBJECTS	\$372,171		\$382,592	2.80%	\$393,304	2.80%	\$404,317	2.80%	\$415,638	2.80%	\$427,276	2.80%
DEBT SERVICE	\$302,000		\$302,000	0.00%	\$302,000	0.00%	\$302,000	0.00%	\$302,000	0.00%	\$302,000	0.00%
INSURANCE & JUDGMENT	\$0		\$0		\$0		\$0		\$0		\$0	
TRANSFERS	\$0		\$0		\$0		\$0		\$0		\$0	
OTHER	\$183,460		\$183,460	0.00%	\$183,460	0.00%	\$183,460	0.00%	\$183,460	0.00%	\$183,460	0.00%
TOTAL COSTS	\$70,582,539		\$73,828,761	4.60%	\$77,099,981	4.43%	\$80,711,904	4.68%	\$84,535,314	4.74%	\$88,647,183	4.86%
COST PER STUDENT	\$2,876		\$3,022	5.08%	\$3,145	4.07%	\$3,256	3.53%	\$3,376	3.67%	\$3,492	3.45%



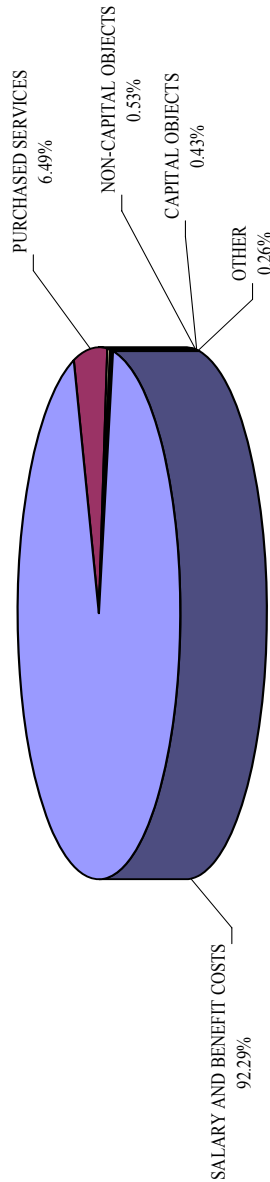
Budget Forecast - continued

Madison Metropolitan School District

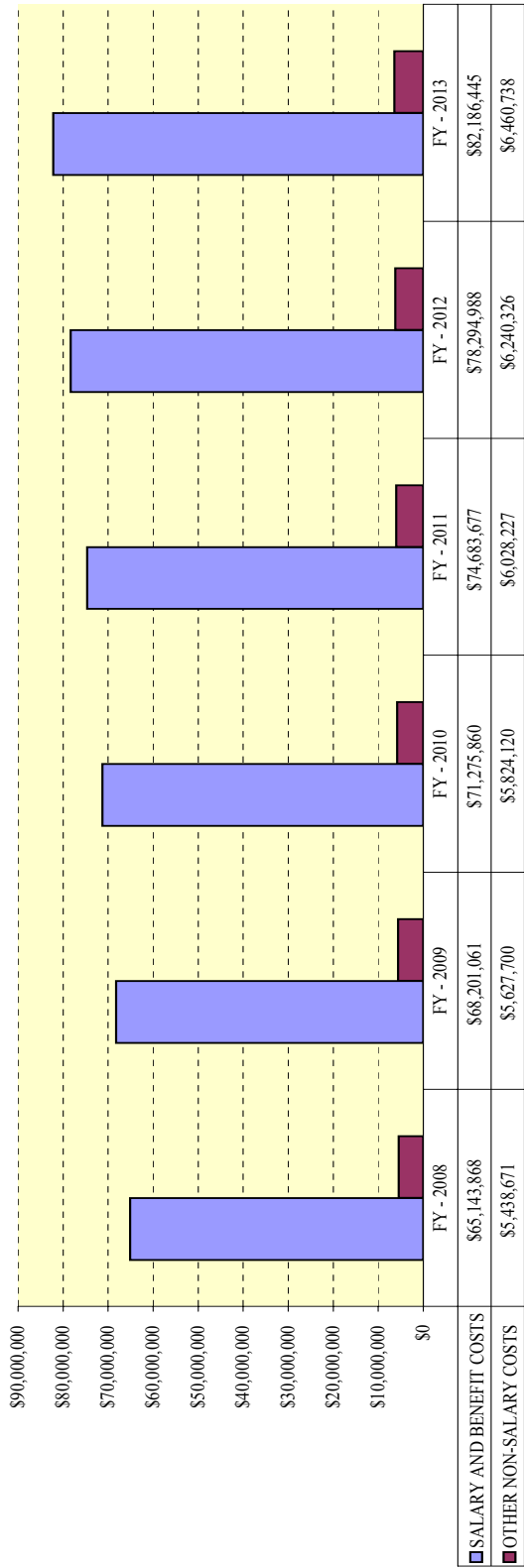
Fund 27 - Expenditures Analysis

All revenue and expenditure assumptions provided by the Madison Metro School District

FY - 2008 Categorical Expenditures



Salary vs. Non-Salary Analysis





Budget Forecast - continued



Madison Metropolitan School District

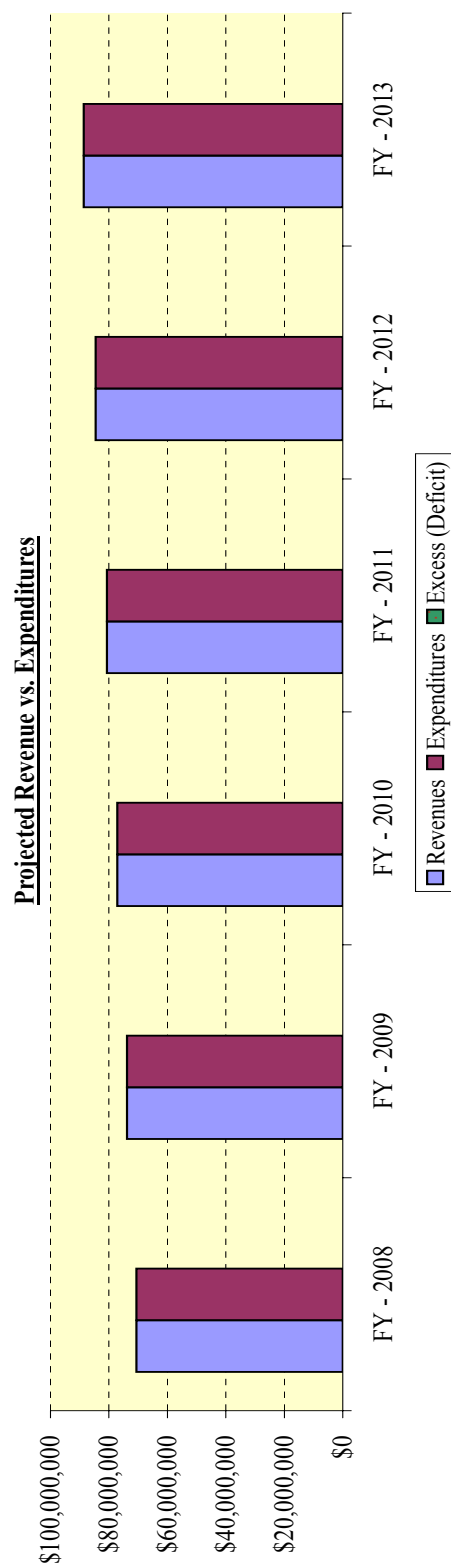
Fund 27 - Projection Summary

All revenue and expenditure assumptions provided by the Madison Metropolitan School District

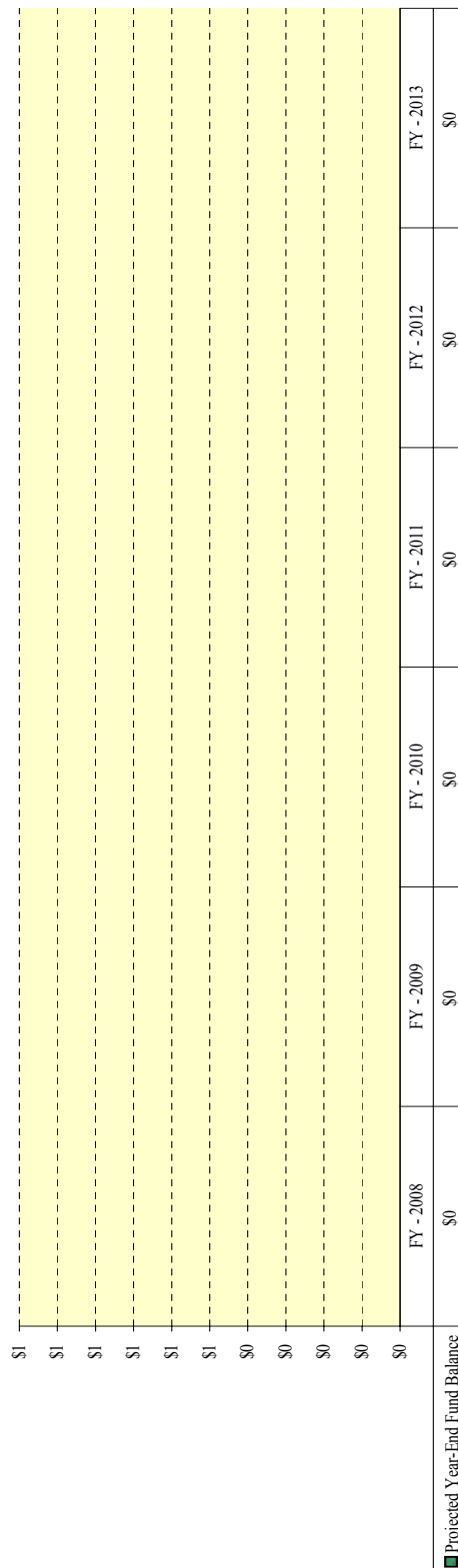
BUDGET	PROJECTIONS					
	FY - 2008	FY - 2009	FY - 2010	FY - 2011	FY - 2012	FY - 2013
	% Change	% Change	% Change	% Change	% Change	% Change
REVENUE						
Local Sources	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
State Sources	\$15,809,621	\$17,415,369	\$18,120,090	\$18,135,875	\$18,126,416	\$18,089,758
Federal Sources	\$6,981,102	\$6,981,102	\$6,981,102	\$6,981,102	\$6,981,102	\$6,981,102
Other	\$47,751,816	\$49,392,289	\$51,958,788	\$55,554,926	\$59,387,796	\$63,536,323
TOTAL REVENUE	\$70,582,539	\$73,828,761	\$77,099,981	\$80,711,904	\$84,535,314	\$88,647,183
EXPENDITURES						
Salary and Benefits	\$65,143,868	\$68,201,061	\$71,275,860	\$74,683,677	\$78,294,988	\$82,186,445
Non-Salary	\$5,438,671	\$5,627,700	\$5,824,120	\$6,028,227	\$6,240,326	\$6,460,738
TOTAL EXPENDITURES	\$70,582,539	\$73,828,761	\$77,099,981	\$80,711,904	\$84,535,314	\$88,647,183
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	\$0	\$0	\$0	\$0	\$0	\$0
BEGINNING FUND BALANCE	\$0	\$0	\$0	\$0	\$0	\$0
PROJECTED YEAR-END FUND BALANCE	\$0	\$0	\$0	\$0	\$0	\$0
FUND BALANCE AS % OF EXPENDITURES	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
END BALANCE AS % OF MONTHS OF EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00

Madison Metropolitan School District

All revenue and expenditure assumptions provided by the Madison Metropolitan School District



Projected Year-End Fund Balance





Budget Forecast - continued



Madison Metropolitan School District

Fund 80 - Revenue Analysis

All revenue and expenditure assumptions provided by the Madison Metropolitan School District

	BUDGET			PROJECTIONS									
	FY - 2008			FY - 2009	% Change	FY - 2010	% Change	FY - 2011	% Change	FY - 2012	% Change	FY - 2013	% Change
LOCAL REVENUE	\$13,795,872			\$14,550,659	5.47%	\$14,737,926	1.29%	\$15,341,010	4.09%	\$15,971,044	4.11%	\$16,632,834	4.14%
WINTER-D PAYMENTS	\$0			\$0		\$0		\$0		\$0		\$0	
OUT WINTER-D PAYMENTS	\$0			\$0		\$0		\$0		\$0		\$0	
INTERMEDIATE SOURCES	\$0			\$0		\$0		\$0		\$0		\$0	
STATE REVENUE	\$0			\$0		\$0		\$0		\$0		\$0	
FEDERAL REVENUE	\$693,934			\$693,934	0.00%	\$693,934	0.00%	\$693,934	0.00%	\$693,934	0.00%	\$693,934	0.00%
OTHER FINANCING	\$0			\$0		\$0		\$0		\$0		\$0	
OTHER REVENUE	\$0			\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$14,489,806			\$15,244,593	5.21%	\$15,431,860	1.23%	\$16,034,944	3.91%	\$16,664,978	3.93%	\$17,326,768	3.97%



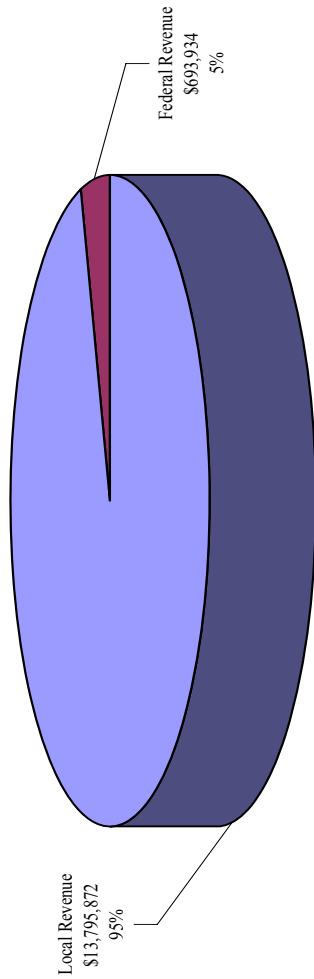
Budget Forecast - continued

Madison Metropolitan School District

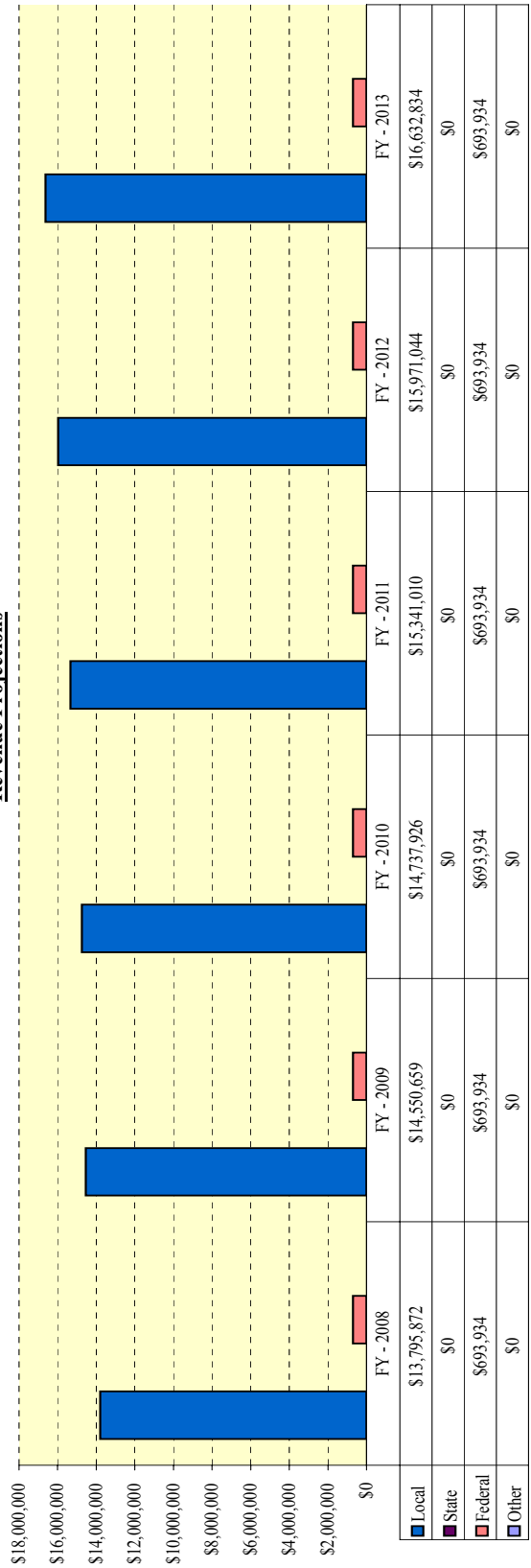
Fund 80 - Revenue Analysis

All revenue and expenditure assumptions provided by the Madison Metropolitan School District

FY2007-08 Revenues



Revenue Projections





Budget Forecast - continued



Madison Metropolitan School District

Fund 80 - Expenditures Analysis

All revenue and expenditure assumptions provided by the Madison Metropolitan School District

	BUDGET			PROJECTIONS							
	FY - 2008	FY - 2009	% Change	FY - 2010	% Change	FY - 2011	% Change	FY - 2012	% Change	FY - 2013	% Change
SALARY AND BENEFIT COSTS Cost per Student	\$9,654,240	\$10,068,638	4.29%	\$10,504,149	4.33%	\$10,967,784	4.41%	\$11,456,739	4.46%	\$11,974,713	4.52%
	\$393	\$412	4.77%	\$428	3.96%	\$442	3.26%	\$457	3.39%	\$472	3.11%
OTHER NON-SALARY COSTS Cost per Student	\$4,862,233	\$5,175,954	6.45%	\$5,473,844	5.76%	\$5,783,393	5.66%	\$6,102,174	5.51%	\$6,432,649	5.42%
	\$198	\$212	6.94%	\$223	5.39%	\$233	4.49%	\$244	4.44%	\$253	3.99%
PURCHASED SERVICES NON-CAPITAL OBJECTS CAPITAL OBJECTS TRANSFERS OTHER	\$2,710,590	\$2,970,858	9.60%	\$3,241,614	9.11%	\$3,523,281	8.69%	\$3,816,299	8.32%	\$4,121,125	7.99%
	\$644,470	\$670,249	4.00%	\$697,059	4.00%	\$724,941	4.00%	\$753,939	4.00%	\$784,096	4.00%
	\$242,038	\$242,038	0.00%	\$242,038	0.00%	\$242,038	0.00%	\$242,038	0.00%	\$242,038	0.00%
	\$400,000	\$427,365	6.84%	\$427,365	0.00%	\$427,365	0.00%	\$427,365	0.00%	\$427,365	0.00%
	\$858,025	\$858,025	0.00%	\$858,025	0.00%	\$858,025	0.00%	\$858,025	0.00%	\$858,025	0.00%
TOTAL COSTS	\$14,516,473	\$15,244,593	5.02%	\$15,977,993	4.81%	\$16,751,177	4.84%	\$17,558,913	4.82%	\$18,407,362	4.83%
COST PER STUDENT	\$591	\$624	5.50%	\$652	4.45%	\$676	3.68%	\$701	3.75%	\$725	3.42%



Budget Forecast - continued

PMA Financial Network Inc.™
Five Year Financial Projections

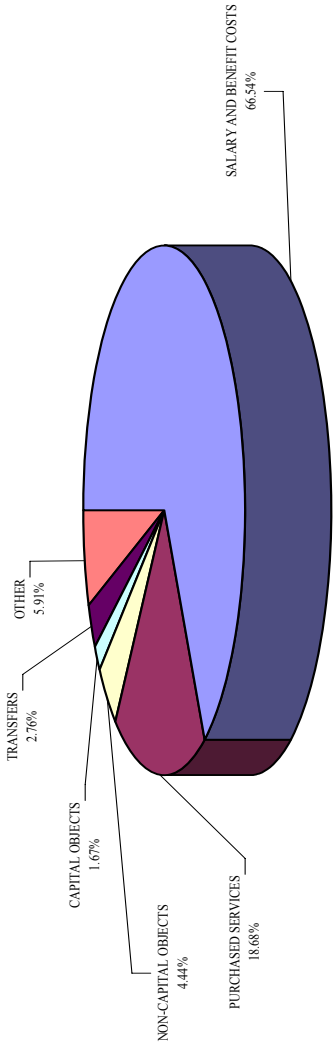


Madison Metropolitan School District

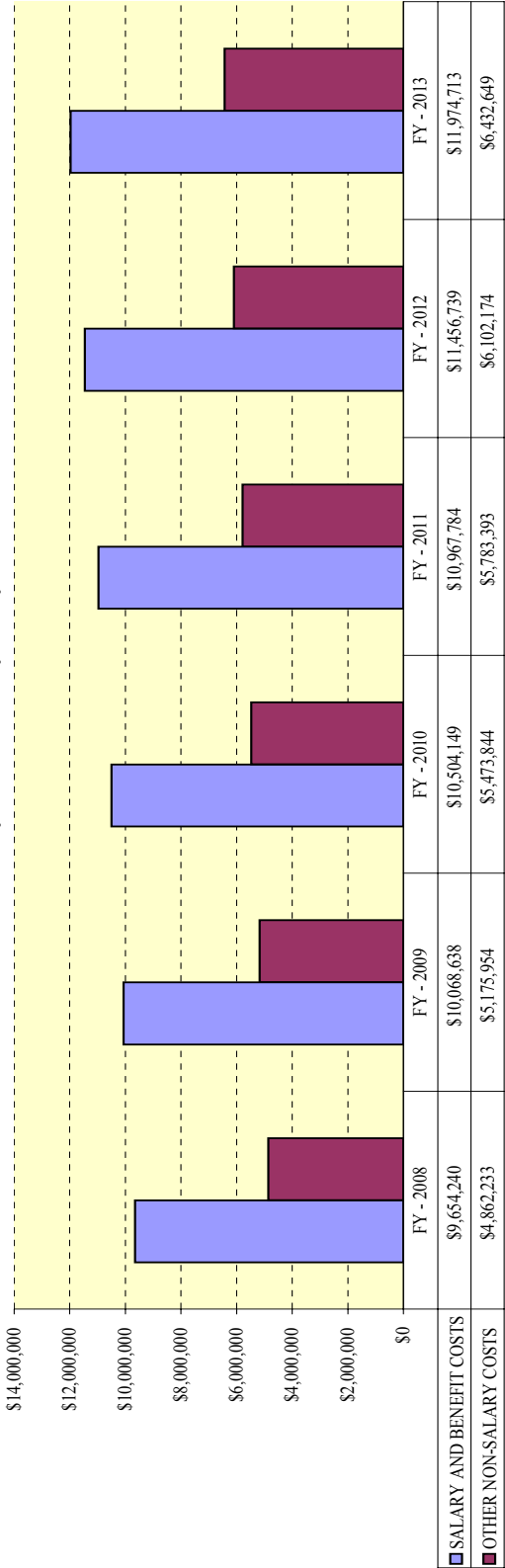
Fund 80 - Expenditures Analysis

All revenue and expenditure assumptions provided by the Madison Metropolitan School District

FY - 2008 Categorical Expenditures



Salary vs. Non-Salary Analysis





Budget Forecast - continued

Madison Metropolitan School District

Fund 80 - Projections Analysis

All revenue and expenditure assumptions provided by the Madison Metropolitan School District

	BUDGET						PROJECTIONS					
	FY - 2008	FY - 2009	% Change	FY - 2010	% Change	FY - 2011	% Change	FY - 2012	% Change	FY - 2013	% Change	% Change
REVENUE												
Local Sources	\$13,795,872	\$14,550,659	5.47%	\$14,737,926	1.29%	\$15,341,010	4.09%	\$15,971,044	4.11%	\$16,632,834	4.14%	4.14%
State Sources	\$0	\$0		\$0		\$0		\$0		\$0		
Federal Sources	\$693,934	\$693,934	0.00%	\$693,934	0.00%	\$693,934	0.00%	\$693,934	0.00%	\$693,934	0.00%	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0		
TOTAL REVENUE	\$14,489,806	\$15,244,593	5.21%	\$15,431,860	1.23%	\$16,034,944	3.91%	\$16,664,978	3.93%	\$17,326,768	3.97%	
EXPENDITURES												
Salary and Benefits	\$9,654,240	\$10,068,638	4.29%	\$10,504,149	4.33%	\$10,967,784	4.41%	\$11,456,739	4.46%	\$11,974,713	4.52%	4.52%
Other Objects	\$4,862,233	\$5,175,954	6.45%	\$5,473,844	5.76%	\$5,783,393	5.66%	\$6,102,174	5.51%	\$6,432,649	5.42%	5.42%
TOTAL EXPENDITURES	\$14,516,473	\$15,244,593	5.02%	\$15,977,993	4.81%	\$16,751,177	4.84%	\$17,558,913	4.82%	\$18,407,362	4.83%	
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	(\$26,667)	\$0		(\$546,133)		(\$716,233)		(\$893,935)		(\$1,080,594)		
BEGINNING FUND BALANCE	\$1,037,597	\$1,010,930	-2.57%	\$1,010,930	0.00%	\$464,797	-54.02%	(\$251,436)	-154.1%	(\$1,145,371)	355.53%	
PROJECTED YEAR-END FUND BALANCE	\$1,010,930	\$1,010,930	0.00%	\$464,797	-54.02%	(\$251,436)	-154.1%	(\$1,145,371)	355.53%	(\$2,225,964)	94.34%	



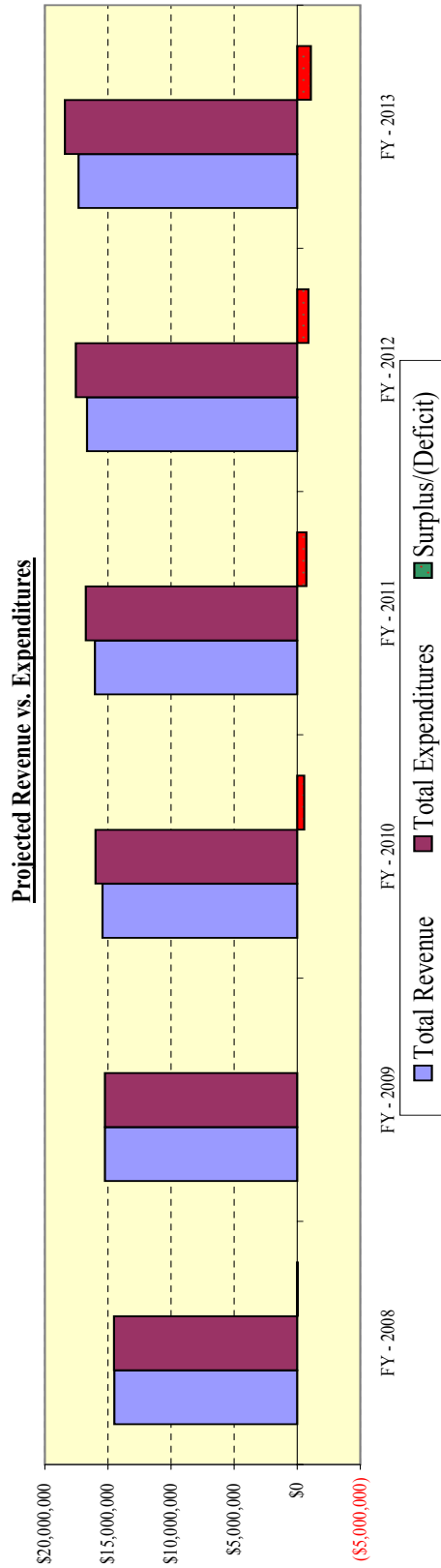
Budget Forecast - continued



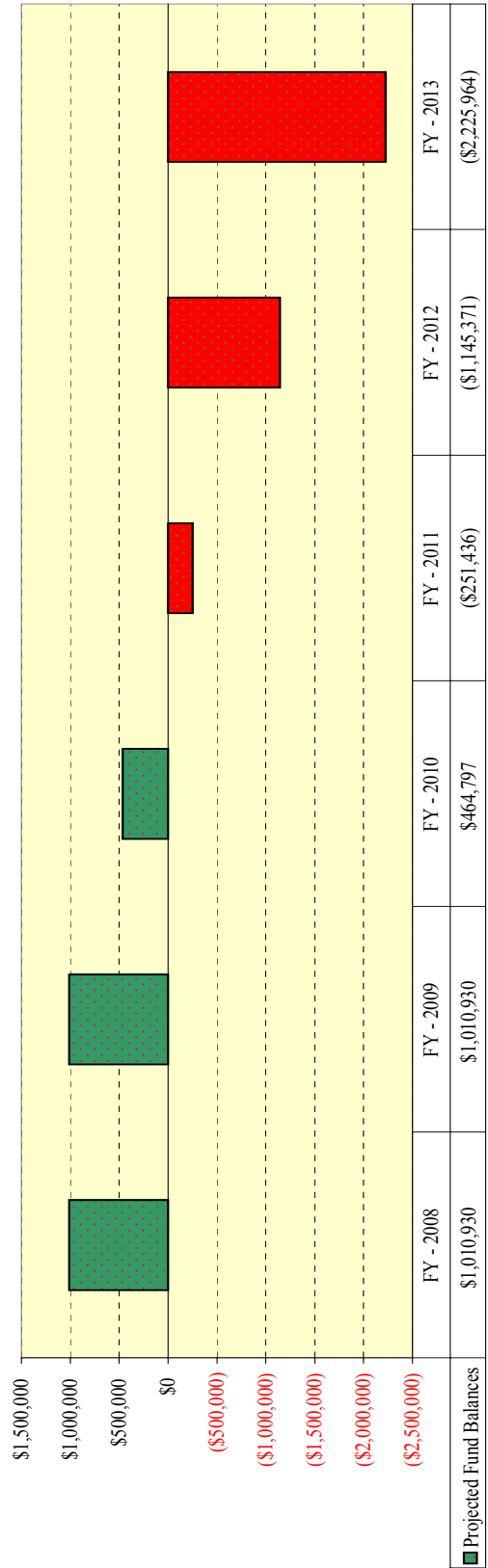
Madison Metropolitan School District

Fund 80 - Projections Analysis

All revenue and expenditure assumptions provided by the Madison Metropolitan School District



Projected Fund Balances





Budget Forecast - continued

Madison Metropolitan School District Footnotes to PMA Forecast

The footnotes below are intended to identify the specific revenues and expenditures listed on the Forecast analysis and projection pages.

Fund 10 – Revenue Analysis (pg 8)

INTERMEDIATE SOURCES – Federal grant from The American Institute for Research Impact, used for improving the Math curriculum.

STATE

Categorical Aid: Transportation Aid
 Library Aid
 Integration Aid
 Bi-lingual / ESL Aid

Other State Revenue: Wallace Grant
 Alternative Education Grant
 Youth AODA Grant
 NGA AP Expansion Project Grant
 State Tuition
 SAGE Grant
 Computer Aid

FEDERAL

Categorical Aid – Carl Perkins
Grants – Title I
 Title IIA
 Title IID
 AODA
 PEP
 SCALE
 Title III – ESL
 Title IIB

Fund 10 – Expenditures Analysis (by Object) (pg12)

PURCHASED SERVICES:

Utilities
Building, Site, Equipment Repairs
Consultants, Attorneys, Auditors
Pupil Transportation
Open Enrollment Payments
Tuition
Postage, Printing
Payments to Other Governments

Fund 27 – Revenue Analysis (pg18)

STATE Categorical Aid

FEDERAL Grants -
 IDEA

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Financial Overview

2008-09 Finance Section Overview

The Madison Metropolitan School District's proposed 2008-09 budget provides resources for a sound education for the district's children.

The proposed 2008-09 budget continues to put resources where they are most needed-in the classrooms. The budget anticipates a reduction in money distributed to schools under the district's basic per pupil allocation due to a decrease in enrollment, but strives to retain teaching staff sufficient to maintain current class sizes.

Total spending under the proposed budget is \$367,806,712 which is an increase of \$2,731,446 or .75% over 2007-08. The increase under the revenue limit plus other fund increases or decreases comprises the entire proposed budget. The property tax levy would increase by \$3,707,206 or 1.68% to \$223,997,690.

The total MMSD 2008-09 budget includes many funds. A fund is a separate set of accounting records, segregated for the purpose of carrying on specific activities. A fund is established for accountability purposes to demonstrate that financial resources are being used only for permitted purposes. The Wisconsin Department of Public Instruction specifies the various funds required to be used by Wisconsin school districts.

2008-09 Budget by Fund

Budget	2007-08	2008-09	Change	% Change
General (Funds 10, 21, 23, 27,) Less Interfund Transfers	\$ 315,350,942	\$ 329,643,755	\$ 14,292,813	4.53%
Debt Service (Funds 38, 39)	6,787,672	8,040,682	\$ 1,253,010	18.46%
Capital Projects (Fund 40)	17,563,183	3,500,000	\$ (14,063,183)	-80.07%
Food Service (Fund 50)	9,289,401	10,236,641	\$ 947,240	10.20%
Trust Fund (Fund 70)	82,622	-	82,622	-100.00%
Community Services (Fund 80)	14,516,473	14,806,477	\$ 290,004	2.00%
Cooperative Programs as Fiscal Agent (Fund 90)	1,484,973	1,579,157	\$ 94,184	6.34%
Totals	\$ 365,075,266	\$ 367,806,712	\$ 2,731,446	0.75%

The property tax has to increase more than spending because state and federal aids and grants are decreasing. The district is being conservative in its early estimates of these aids and grants in order to avoid overspending.



Financial Overview - continued

2008-09 Property Tax Levy by Fund

Property Tax Levy	2007-08	2008-09	Change	% Change
General (Funds 10, 21, 23, 27,)	\$ 201,404,425	\$ 203,366,845	\$ 1,962,420	0.97%
Debt Service (Funds 38, 39)	7,365,279	7,985,788	620,509	8.42%
Community Services (Fund 80)	11,520,780	12,645,057	1,124,277	9.76%
Totals	\$ 220,290,484	\$ 223,997,690	\$ 3,707,206	1.68%

Enrollment and demographic needs dictate the staff members to maintain the same level services from 2007-08 to 2008-09 represented in the chart below.

Staffing changes by Position

Position Type	2007-08 Revised Budget	2008-09 Balanced Budget Staffing	FTE Change 2008-09 Bal- anced Budget/ 2007-08 Revised Budget	% Change
District Administrators	45.50	42.96	(2.54)	-5.58%
Principals	45.00	46.00	1.00	2.22%
Assistant Principals	21.00	21.00	-	0.00%
Professionals	26.75	32.25	5.50	20.56%
Nursing Staff	26.05	25.20	(0.85)	-3.26%
Guidance	34.80	32.50	(2.30)	-6.61%
Social Worker/Psych	86.90	77.60	(9.30)	-10.70%
Teachers	2,178.56	2,197.23	18.67	0.86%
BRS	109.32	118.42	9.10	8.32%
Custodians	207.25	210.25	3.00	1.45%
Educational Assistants	392.12	384.42	(7.70)	-1.96%
Nurse Assistants	26.27	26.74	0.47	1.77%
Food Service Workers	103.95	99.29	(4.66)	-4.48%
Trades/Maintenance	24.00	24.00	-	0.00%
Security Assistants	14.00	26.00	12.00	85.71%
Clerical	196.71	192.50	(4.21)	-2.14%
Non Union Hourly	7.82	7.75	(0.07)	-0.83%
Non Union Professional	50.15	52.14	1.99	3.96%
Noon Lunch Supervision	43.58	48.71	5.13	11.76%
Miscellaneous	1.50	-	(1.50)	0.00%
Board of Education	7.00	7.00	-	0.00%
TOTAL	3,648.23	3,671.95	23.72	0.64%



Financial Overview - continued

Summary FTE by Funding Source

	Fund 10	Fund 27	Fund 50	Fund 80	Fund 99	TOTAL
Administrative-Perm	116.75	9.00	6.00	9.50	0.96	142.21
Teacher-Perm	1,787.64	536.65	0.00	8.25	0.00	2,332.54
Perm Non-Union Hourly	7.50	0.00	0.00	0.25	0.00	7.75
Clerical/Technical-Perm	161.17	7.83	1.75	21.75	0.00	192.50
EA/HCA-Perm	121.02	290.13	0.00	0.00	0.00	411.15
Cust/Operation-Perm	195.40	0.00	4.85	10.00	0.00	210.25
Maint/Trades-Perm	24.00	0.00	0.00	0.00	0.00	24.00
Food Service-Permanent	0.00	0.00	99.29	0.00	0.00	99.29
PermNon-Union Professional	21.01	0.00	1.00	30.13	0.00	52.14
Misc-Perm	80.94	37.47	0.00	0.00	0.00	118.41
Noon Lunch Supervision	45.94	0.00	2.77	0.00	0.00	48.71
Security	24.00	0.00	0.00	2.00	0.00	26.00
Board of Education	7.00	0.00	0.00	0.00	0.00	7.00
TOTAL	2,592.37	881.08	115.66	81.88	0.96	3,671.95



Financial Overview - continued

Proposed Revenues by Object

Financial Information

2008 - 2009 Revenues		2006-2007 Revenues	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr
Line#						
Fund 10 General						
1	1110 Transfer from Gen Fund	628,566	0	0	0	0
2	1180 Transfer From Comm Srve Fund	0	400,000	427,365	427,365	0
3	1211 Current Property Tax	193,818,516	201,209,415	203,158,377	203,158,377	0
4	1212 Property Tax Chargebacks	120,707	195,010	208,468	208,468	0
5	1213 Mobile Home Fees	73,724	73,600	73,600	73,600	0
6	1219 TIF Revenue	159,104	876,000	5,733,000	5,733,000	0
7	1241 Tuition-Individuals	43,786	18,500	18,500	18,500	0
8	1243 All Co-Curric Except Athletics	274,019	256,000	256,000	256,000	0
9	1244 Local Payment for Service	70,848	0	0	0	0
10	1249 Other Payments Dist Services	487	0	0	0	0
11	1262 Sale Of Materials-Non Sch	14,522	17,832	28,632	28,632	0
12	1263 Vocational Ed Projects	274,858	283,640	283,640	283,640	0
13	1264 Non-Capitl Surplus Prop Sales	61	16,500	16,500	16,500	0
14	1270 School Activity Income	0	0	1,863	1,863	0
15	1271 School Co-Curricular Athletics	209,484	278,940	556,018	556,018	0
16	1280 Interest On Investment	3,763,623	4,244,313	4,244,313	4,244,313	0
17	1291 Gifts & Contributions	17,564	0	0	0	0
18	1292 Student Fees	1,979,769	2,431,836	1,982,330	1,982,330	0
19	1293 Bldg Rntl/Bldg Permit Fee	369,197	525,000	525,000	525,000	0
20	1295 Summer School Fees	63,792	65,000	65,000	65,000	0
21	1297 Student Fines	9,726	9,000	9,000	9,000	0
22	1299 Other Revenue-Misc	799,164	538,298	2,171,933	2,171,933	0
23	1341 Tuition-Non Open-Non Ses	9,116	1,000	1,000	1,000	0
24	1345 Tuition-Open Enrol-Nonses	743,267	787,396	740,656	740,656	0
25	1349 Other Rev-Other District	251,776	300,000	300,000	300,000	0
26	1515 St Aid Transit Interm Src	11,889	3,000	0	0	0
27	1517 Federal Aid In Transit	18,233	20,366	0	0	0
28	1612 Transportation Aid	157,578	138,000	138,000	138,000	0
29	1613 Library Aid-Common Sch Fd	796,084	723,219	723,219	723,219	0
30	1615 Integration Aid	492,188	480,364	480,364	480,364	0
31	1618 Bilingual ESL State Aid	1,264,657	1,646,305	1,646,305	1,646,305	0
32	1621 General State Aid	56,433,511	56,820,517	62,450,691	62,450,691	0
33	1629 Children At Risk Aid					
34	320 Children At Risk	17,766	0	0	0	0
35	1630 State Special Projects Grants	0	0	0	0	0
36	384 Wallace Fellows Urban Sch Lead	6,930	17,593	17,593	17,593	0
37	388 AODA Program Grants	750	0	0	0	0
38	394 Alt Ed Grant	54,834	56,660	0	0	0
39	397 Youth Alcohol & Othr Drug	175,000	175,000	0	0	0
40	555 NGA AP Expansion Project	31,352	27,132	0	0	0
41	560 Mentoring Grant Initial Educat	19,125	0	0	0	0



Financial Overview - continued

Proposed Revenues by Object (cont.)

Financial Information

2008 - 2009 Revenues			2006-2007	2007-2008	2008-2009	2008-2009	2008-2009
			Revenues	Revised Budget	Cost to Continue	Balanced Budget	Incr/Decr
Line#							
42	1641	General Tuition State Paid	327,089	386,464	300,000	300,000	0
43	1650	Sage-Stu Achiev Guar Educ					
44	332	SAGE (Stu Guar In Educ)	5,939,370	6,639,500	7,302,500	7,302,500	0
45	1660	St Rev Thru Local Units	4,743	0	0	0	0
46	1690	Oth Rev St Srcs-Not Dpi	2,125	0	0	0	0
47	1691	Computer Aid	1,582,129	1,742,072	1,686,556	1,686,556	0
48	1699	Other Revenue - State	141,542	0	0	0	0
49	1713	Voc Ed Act Aid	0	0	0	0	0
50	400	Voca Educ Basic Grants	236,864	247,607	247,607	247,607	0
51	410	Carl Perkins 10% Discr Grnt	45,975	0	0	0	0
52	1730	Federal Special Proj Rev	0	350,000	350,000	350,000	0
53	150	Title IF Comp Sch Reform	178,242	841	0	0	0
54	157	ESEA V-A Innovative Prog	0	0	0	0	0
55	328	Title IID-Education Tech	74,375	63,815	45,617	45,617	0
56	329	Title IVA-Safe & Drug Fre	135,767	122,776	100,732	100,732	0
57	335	Educ For Homeless Childre	58,000	25,643	57,637	57,637	0
58	352	Title IID-Education Tech ESEA	44,477	55,522	0	0	0
59	360	Charter Schools	117,481	0	0	0	0
60	365	Title IIA-Qual Teach/Prin	1,427,197	1,422,094	1,422,094	1,422,094	0
61	371	Title IIIA Immigrant Discretio	45,046	64,662	0	0	0
62	372	Title IIB Math & Science Partn	222,957	395,028	285,277	285,277	0
63	374	Immigration & Nationality Act	25,500	8,298	0	0	0
64	375	Katrina Impact Aid	28,552	0	0	0	0
65	391	Title III-English Acquisi	516,401	458,976	490,085	490,085	0
66	1751	Title I Revenue					
67	140	ESEA Title I-D Delinquent	26,993	29,807	28,792	28,792	0
68	141	ESEA Title I-A	3,670,045	5,234,753	5,162,952	5,162,952	0
69	142	ESEA Title I-C Migrant	16,500	13,000	11,456	11,456	0
70	145	ESEA Title I-A St Pgm Imp	162,399	15,017	355,000	355,000	0
71	146	ESEA Title I-B SEA	230,564	245,607	0	0	0
72	1752	Title VI Revenue					
73	157	ESEA V-A Innovative Prog	51,151	47,539	0	0	0
74	1770	Fed Rev Thru Local Units	42,120	4,400	0	0	0
75	1780	Fed Rev Thru St (Not DPI)	224,557	286,451	0	0	0
76	1790	Direct Rev Frm Fed Source	892,553	897,923	319,559	319,559	0
77	1964	Insurance Reimbursements	1,477,884	0	0	0	0
78	1971	Aidable Refund	552,614	283,674	283,674	283,674	0
79	1972	Non-Aidable Refund	10,904	0	0	0	0
80	1981	Medicaid Revenue	1,292,114	1,100,000	600,000	600,000	0
81	1989	Medical Service Reimbursement	107,159	0	0	0	0
82	1990	Miscellaneous	0	0	0	0	0



Financial Overview - continued

Proposed Revenues by Object (cont.)

Financial Information

2008 - 2009 Revenues		2006-2007 Revenues	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr
Line#						
83	Total Fund 10 General	283,086,962	292,776,905	305,306,905	305,306,905	0
Fund 21 Special Revenue Trust Fund						
84	1110 Transfer from Gen Fund	100,595	0	0	0	0
85	1271 School Co-Curricular Athletics	1,716	0	0	0	0
86	1291 Gifts & Contributions	798,928	259,270	0	0	0
87	1292 Student Fees	17,548	0	0	0	0
88	1990 Miscellaneous	0	303,900	0	0	0
89	Total Fund 21 Special Revenue Trust Fund	918,787	563,170	0	0	0
Fund 27 Educational Services						
90	1110 Transfer from Gen Fund	40,488,423	47,219,622	45,115,059	45,115,059	0
91	1249 Other Payments Dist Services	40,607	0	0	0	0
92	1299 Other Revenue-Misc	0	40,000	40,000	40,000	0
93	1346 Tuition-Non Open-SES	360,145	280,194	330,000	330,000	0
94	1347 Tuition-Open Enroll-SES	264,488	252,000	205,392	205,392	0
95	1515 St Aid Transit Intern Src	2,113	0	0	0	0
96	1611 Handicapped Aid	16,430,731	15,809,621	17,810,810	17,810,810	0
97		617,657	0	0	0	0
98	1630 State Special Projects Grants					
99	394 Alt Ed Grant	0	0	0	0	0
100	1641 General Tuition State Paid	79,747	0	0	0	0
101	1690 Oth Rev St Srcs-Not Dpi	0	0	0	0	0
102	1711 Special Ed High Cost Aid	339,129	600,000	1,000,000	1,000,000	0
103	1730 Federal Special Proj Rev	0	68,692	68,692	68,692	0
104	341 IDEA Flow Through	4,909,858	6,109,441	5,286,727	5,286,727	0
105	342 IDEA Discretionary	5,458	50,000	0	0	0
106	347 IDEA Preschool Entitlement	161,217	152,969	152,969	152,969	0
107	348 IDEA Preschool Discretionary	40,000	0	0	0	0
108	1990 Miscellaneous	0	0	0	0	0
109	Total Fund 27 Educational Services	63,739,573	70,582,539	70,009,649	70,009,649	0
Fund 38 Non-Ref Debt Service Fund						
110	1211 Current Property Tax	1,010,944	325,204	724,256	724,256	0
111	1280 Interest On Investment	1,449	0	0	0	0
112	1875 Proceeds From Lt Bonds	3,115,224	0	0	0	0
113	Total Fund 38 Non-Ref Debt Service Fund	4,127,616	325,204	724,256	724,256	0
Fund 39 Referendum Debt Fund						
114	1139 Transfer from referendum debt	966,966	0	0	0	0
115	1211 Current Property Tax	4,325,581	7,040,075	7,261,532	7,261,532	0
116	1280 Interest On Investment	19,932	0	0	0	0
117	1875 Proceeds From Lt Bonds	7,325,000	0	0	0	0
118	1968 Debt Issue Prem & Acc Int	51,834	0	0	0	0



Financial Overview - continued

Proposed Revenues by Object (cont.)

Financial Information

2008 - 2009 Revenues		2006-2007 Revenues	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr
Line#						
119	Total Fund 39 Referendum Debt Fund	12,689,312	7,040,075	7,261,532	7,261,532	0
Fund 40 Capital Proj Fd-General						
120	1280 Interest On Investment	313,322	600,000	300,000	300,000	0
121	1299 Other Revenue-Misc	-4,410	0	0	0	0
122	1874 State Trust Fund Loans	524,154	0	0	0	0
123	1875 Proceeds From Lt Bonds	19,924,776	0	0	0	0
124	1878 Capital Leases	211,102	0	0	0	0
125	Total Fund 40 Capital Proj Fd-General	20,968,945	600,000	300,000	300,000	0
Fund 50 Food Service						
126	1149 Interfund Transfer	257,001	0	0	0	0
127	1251 Food Service Sales-Pupils	3,035,352	2,891,024	2,983,124	2,983,124	0
128	1252 Food Service Sales-Adults	78,513	90,166	90,166	90,166	0
129	1259 Food Service Sales-Other	77,325	1,397,753	1,338,604	1,338,604	0
130	1291 Gifts & Contributions	0	0	0	0	0
131	1299 Other Revenue-Misc	329,511	0	0	0	0
132	1617 Food Services-St Reimb	134,896	178,191	-188,300	-188,300	0
133	1714 Donated Commodities	0	195,000	390,000	390,000	0
134	547 Food Service Aid-Lunch	379,540	0	0	0	0
135	1717 Food Service Federal Rev	0	3,835,315	3,979,681	3,979,681	0
136	546 Food Service Aid-Breakfast	912,615	243,125	947,294	947,294	0
137	547 Food Service Aid-Lunch	3,454,464	353,700	696,072	696,072	0
138	1730 Federal Special Proj Rev					
139	376 WI Fresh Fruit & Vegetable Prg	10,960	14,492	0	0	0
140	1990 Miscellaneous	0	90,635	0	0	0
141	Total Fund 50 Food Service	8,670,176	9,289,401	10,236,641	10,236,641	0
Fund 60 Agency						
142	1299 Other Revenue-Misc	1,452	0	0	0	0
143	Total Fund 60 Agency	1,452	0	0	0	0
Fund 61 High School Student Activity						
144	1201 School Activity Annl Beg Bal	1,012,839	0	0	0	0
145	1280 Interest On Investment	15,723	0	0	0	0
146	1291 Gifts & Contributions	103,962	0	0	0	0
147	1292 Student Fees	686,754	0	0	0	0
148	1299 Other Revenue-Misc	909,064	0	0	0	0
149	Total Fund 61 High School Student Activity	2,728,342	0	0	0	0
Fund 62 Middle School Student Activit						
150	1201 School Activity Annl Beg Bal	224,688	0	0	0	0
151	1291 Gifts & Contributions	6,606	0	0	0	0
152	1292 Student Fees	347,711	0	0	0	0
153	1299 Other Revenue-Misc	340,819	0	0	0	0



Financial Overview - continued

Proposed Revenues by Object (cont.)

Financial Information

2008 - 2009 Revenues		2006-2007 Revenues	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr
Line#						
154	Total Fund 62 Middle School Student Activit	919,825	0	0	0	0
	Fund 63 Elementary School Student Acti					
155	1201 School Activity Annl Beg Bal	162,031	0	0	0	0
156	1291 Gifts & Contributions	269	0	0	0	0
157	1292 Student Fees	250,956	0	0	0	0
158	1299 Other Revenue-Misc	143,035	0	0	0	0
159	Total Fund 63 Elementary School Student Acti	556,290	0	0	0	0
	Fund 70 Trust Fund					
160	1230 Interfund Payments	2,886	0	0	0	0
161	1280 Interest On Investment	37,443	0	0	0	0
162	1291 Gifts & Contributions	203,618	40,622	0	0	0
163	Total Fund 70 Trust Fund	243,947	40,622	0	0	0
	Fund 80 Community Service					
164	1211 Current Property Tax	9,930,331	11,520,780	12,645,057	12,645,057	0
165	1212 Property Tax Chargebacks	0	0	57,776	57,776	0
166	1244 Local Payment for Service	23,500	281,798	4,000	4,000	0
167	1272 Community Service Fees	10,742	0	0	0	0
168	1277 Reimbursable from City	6,000	0	0	0	0
169	1291 Gifts & Contributions	299,469	189,211	250,818	250,818	0
170	1292 Student Fees	30,565	35,758	29,112	29,112	0
171	1296 Nontaxable Revenues MSCR	794,782	732,062	823,630	823,630	0
172	1298 Taxable Revenues MSCR	1,008,095	1,016,344	931,384	931,384	0
173	1299 Other Revenue-Misc	22,968	19,919	796	796	0
174	1730 Federal Special Proj Rev					
175	367 Title IV-B 21St Cent Clc	473,835	575,447	0	0	0
176	1770 Fed Rev Thru Local Units	258,712	118,487	63,904	63,904	0
177	1780 Fed Rev Thru St (Not DPI)	80,856	0	0	0	0
178	Total Fund 80 Community Service	12,939,855	14,489,806	14,806,477	14,806,477	0
	Fund 90 WISC Sch Consort Fiscal Agent					
179	1110 Transfer from Gen Fund	63,724	0	0	0	0
180		477,889	471,311	557,790	557,790	0
181	1230 Interfund Payments	0	30,000	30,000	30,000	0
182	1299 Other Revenue-Misc	26,157	0	0	0	0
183	1343 Other Rev Ed Services	1,062	78,131	78,131	78,131	0
184	1349 Other Rev-Other District	1,545,313	717,892	913,236	913,236	0
185	1590 Other Payments From CESA	3,738	0	0	0	0
186	1630 State Special Projects Grants	0	0	0	0	0
187	1690 Oth Rev St Srcs-Not Dpi	62,639	87,639	0	0	0
188	1699 Other Revenue - State	0	0	0	0	0
189	1780 Fed Rev Thru St (Not DPI)	146,451	100,000	0	0	0



Financial Overview - continued

Proposed Revenues by Object (cont.)

Financial Information

2008 - 2009 Revenues					
	2006-2007 Revenues	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr
Line#					
190	Total Fund 90 WISC Sch Consort Fiscal Agent	2,326,974	1,484,973	1,579,157	0
191	Total All Funds	413,918,057	397,192,695	410,224,617	0



Financial Overview - continued

Proposed Expenditure by Fund

Financial Information		2008 - 2009 Expenditures by Fund						Expenditures-				2008-2009
Line#	General	FTE				2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Cost to Continue	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Cost to Continue	2008-2009 Incr/Decr
		2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Cost to Continue	2008-2009 Incr/Decr							
1	Undifferentiated Curriculum	787.95	811.12	811.12	0.00	54,131,204	61,317,423	64,311,191	64,311,191	64,311,191	64,311,191	0
2	Regular Curriculum	832.48	848.39	848.39	0.00	64,577,897	63,569,908	66,688,647	66,688,647	66,688,647	66,688,647	0
3	Vocational Curriculum	56.49	52.20	52.20	0.00	5,106,772	5,087,350	4,793,447	4,793,447	4,793,447	4,793,447	0
4	Physical Curriculum	86.16	90.46	90.46	0.00	7,168,913	6,931,597	7,146,238	7,146,238	7,146,238	7,146,238	0
5	Co-Curr Activities	2.00	2.00	2.00	0.00	2,537,553	2,330,559	2,303,018	2,303,018	2,303,018	2,303,018	0
6	Special Needs	1.00	1.00	1.00	0.00	154,282	180,626	196,039	196,039	196,039	196,039	0
7	Total Instruction	1,766.08	1,805.17	1,805.17	0.00	133,676,621	139,417,462	145,438,580	145,438,580	145,438,580	145,438,580	0
8	Pupil Services	91.14	88.04	88.04	0.00	10,751,836	7,198,061	7,224,279	7,224,279	7,224,279	7,224,279	0
9	Instructional Staff Svc	117.63	117.50	117.50	0.00	13,079,358	13,640,747	13,587,320	13,587,320	13,587,320	13,587,320	0
10	General Administration	23.50	23.00	23.00	0.00	2,333,597	2,479,500	2,592,215	2,592,215	2,592,215	2,592,215	0
11	School Bldg Admin	218.21	240.36	240.36	0.00	16,907,909	17,253,952	20,048,332	20,048,332	20,048,332	20,048,332	0
12	Business Admin	259.92	262.93	262.93	0.00	45,682,682	42,639,438	46,876,809	46,876,809	46,876,809	46,876,809	0
13	Central Services	49.35	55.37	55.37	0.00	6,725,635	7,663,631	8,320,715	8,320,715	8,320,715	8,320,715	0
14	Insurance & Judgements	0.00	0.00	0.00	0.00	1,404,598	1,355,038	1,392,977	1,392,977	1,392,977	1,392,977	0
15	Debt Services	0.00	0.00	0.00	0.00	2,972,895	3,075,707	3,348,221	3,348,221	3,348,221	3,348,221	0
16	Other Support Services	0.00	0.00	0.00	0.00	6,089,276	7,185,329	8,796,496	8,796,496	8,796,496	8,796,496	0
17	Total Support Services	759.75	787.20	787.20	0.00	105,947,786	102,491,404	112,187,364	112,187,364	112,187,364	112,187,364	0
18	Other Community Services	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0
19	Interfund Operating Trans	0.00	0.00	0.00	0.00	41,387,633	47,792,834	45,672,799	45,672,799	45,672,799	45,672,799	0
20	Purchased Instruct Svcs	0.00	0.00	0.00	0.00	1,526,451	1,891,905	1,793,857	1,793,857	1,793,857	1,793,857	0
21	Other Non-Prog Transactio	0.00	0.00	0.00	0.00	213,020	208,468	214,305	214,305	214,305	214,305	0
22	District-Wide	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0
23	Total Other	0.00	0.00	0.00	0.00	43,127,104	49,893,207	47,680,961	47,680,961	47,680,961	47,680,961	0
24	10 General	2,525.83	2,592.37	2,592.37	0.00	282,751,512	291,802,073	305,306,905	305,306,905	305,306,905	305,306,905	0
25	21 Special Revenue Trust Fund	0.00	0.00	0.00	0.00	803,631	759,164	0	0	0	0	0



Proposed Expenditure by Fund (cont.)

Financial Information

2008 - 2009 Expenditures by Fund

Line#		-----FTE-----				-----Expenditures-----				
		2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Cost to Continue	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Cost to Continue	2008-2009 Incr/Decr
26	27 Educational Services	904.53	881.08	881.08	0.00	63,739,573	70,582,539	70,009,649	70,009,649	0
27	38 Non-Ref Debt Service Fund	0.00	0.00	0.00	0.00	4,066,167	265,204	664,256	664,256	0
28	39 Referendum Debt Fund	0.00	0.00	0.00	0.00	12,962,488	6,522,468	7,376,426	7,376,426	0
29	40 Capital Proj Fd-General	0.00	0.00	0.00	0.00	4,041,864	17,563,183	3,500,000	3,500,000	0
30	50 Food Service	119.12	115.66	115.66	0.00	8,670,176	9,289,401	10,236,641	10,236,641	0
31	60 Agency	0.00	0.00	0.00	0.00	1,452	0	0	0	0
32	70 Trust Fund	0.00	0.00	0.00	0.00	286,453	82,622	0	0	0
33	80 Community Service	78.32	81.88	81.88	0.00	12,456,008	14,516,473	14,806,477	14,806,477	0
34	90 WISC Sch Consort Fiscal Agent	1.80	0.96	0.96	0.00	2,326,974	1,484,973	1,579,157	1,579,157	0
35	Total All Funds	3,629.60	3,671.95	3,671.95	0.00	392,106,297	412,868,100	413,479,511	413,479,511	0



Financial Overview - continued

Proposed Expenditures Summary by Department with Division Totals

<i>Financial Information</i>										
2008-2009 Proposed Expenditures Summary by Department										
Line#	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	
1	Office of Elementary Ed	6.50	7.36	7.36	0.00	809,341	1,291,520	1,291,520	1,291,520	
2	Elementary Schools	981.70	1,015.72	1,015.72	0.00	69,685,801	77,859,174	77,859,174	77,859,174	
3	Office of Elementary Principal	0.00	0.00	0.00	0.00	0	0	0	0	
4	Elementary Bldg Support	0.00	0.00	0.00	7,386	6,528	6,711	6,711	6,711	
5	ELEMENTARY EDUCATION	988.20	1,023.08	1,023.08	0.00	70,502,528	79,157,405	79,157,405	79,157,405	
6	Office of Secondary Ed	5.32	14.50	14.50	0.00	662,329	1,728,648	1,728,648	1,728,648	
7	Middle Schools	381.38	386.28	386.28	0.00	28,387,237	30,926,869	30,926,869	30,926,869	
8	High Schools	431.36	414.05	414.05	0.00	34,058,668	34,455,544	34,455,544	34,455,544	
9	Athletics Administration	1.00	3.00	3.00	0.00	1,779,135	2,101,051	2,101,051	2,101,051	
10	Secondary Building Support	0.00	0.00	0.00	9,719	8,919	9,169	9,169	9,169	
11	SECONDARY EDUCATION	819.06	817.83	817.83	0.00	64,897,088	69,221,281	69,221,281	69,221,281	
12	Office of Education Services	803.68	777.83	777.83	0.00	57,324,914	59,647,743	59,647,743	59,647,743	
13	ESL (English Second Language)	186.16	205.52	205.52	0.00	13,531,840	14,802,639	14,802,639	14,802,639	
14	Elem/Middle/High Schl Support	0.00	0.00	0.00	512,818	603,574	618,448	618,448	618,448	
15	EDUCATION SERVICE	989.84	983.35	983.35	0.00	71,369,573	75,068,830	75,068,830	75,068,830	
16	Office of Teaching & Learning	11.63	11.50	11.50	0.00	1,854,202	2,040,153	2,040,153	2,040,153	
17	Physical Ed & Fine Arts	2.00	2.00	2.00	0.00	731,513	303,686	303,686	303,686	
18	Language Arts & Reading	6.00	6.50	6.50	0.00	610,836	721,530	721,530	721,530	
19	Mathematics	8.00	8.00	8.00	0.00	949,165	761,178	761,178	761,178	
20	Technology	1.00	0.00	0.00	0.00	272,955	50,486	50,486	50,486	
21	Science	5.95	4.95	4.95	0.00	575,493	716,663	716,663	716,663	
22	Media Services	9.83	11.24	11.24	0.00	1,100,572	1,264,176	1,264,176	1,264,176	
23	Social Studies & Foreign Lang	1.00	1.00	1.00	0.00	119,969	395,736	395,736	395,736	
24	Vocational Education	1.40	1.50	1.50	0.00	555,023	468,018	468,018	468,018	
25	Talented & Gifted	7.00	7.00	7.00	0.00	610,566	692,466	692,466	692,466	
26	TEACHING AND LEARNING	53.81	53.69	53.69	0.00	7,380,294	7,414,092	7,414,092	7,414,092	
27	Office of Business Services	4.00	1.50	1.50	0.00	1,664,751	234,637	234,637	234,637	
28	Budget, Planning & Accounting	13.77	15.28	15.28	0.00	2,601,669	3,132,702	3,132,702	3,132,702	
29	Administrative Services	16.50	16.50	16.50	0.00	7,077,901	7,512,795	7,512,795	7,512,795	
30	Building Services	236.15	239.15	239.15	0.00	39,577,672	38,501,375	38,501,375	38,501,375	
31	Food Services	116.62	113.16	113.16	0.00	8,362,533	9,778,152	9,778,152	9,778,152	
32	District Wide Operations	0.00	0.00	0.00	0.00	61,927,762	57,776,022	57,776,022	57,776,022	
33	BUSINESS SERVICES	387.04	385.59	385.59	0.00	121,212,288	116,935,683	116,935,683	116,935,683	
34	Office of Human Resources	3.00	3.00	3.00	0.00	286,310	370,184	370,184	370,184	
35	Benefits	4.00	4.00	4.00	0.00	6,571,236	8,562,010	8,562,010	8,562,010	

Financial Overview - continued



Proposed Expenditures Summary by Department with Division Totals - continued

<i>Financial Information</i>										
2008-2009 Proposed Expenditures Summary by Department										
Line#		2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr
36	Employment	10.00	10.01	10.01	0.00	2,895,657	1,155,824	1,245,967	1,245,967	
37	Labor Relations	4.00	6.22	6.22	0.00	602,658	609,514	754,542	754,542	
38	Recruiting	1.00	1.00	1.00	0.00	138,748	163,013	169,200	169,200	
39	Payroll	4.00	4.00	4.00	0.00	328,919	333,932	355,277	355,277	
40	Operations	0.00	0.00	0.00	0.00	137,490	93,755	1,095,417	1,095,417	
41	HUMAN RESOURCES	26.00	28.23	28.23	0.00	10,961,018	10,681,759	12,552,597	12,552,597	
42	Office of MSCR	26.55	20.74	20.74	0.00	4,088,567	2,772,035	2,839,422	2,839,422	
43	Adult Programs	6.00	8.00	8.00	0.00	764,528	1,275,809	1,558,297	1,558,297	
44	Youth Programs	8.00	25.00	25.00	0.00	3,049,878	4,554,535	6,962,796	6,962,796	
45	CLC Grant Programs	14.00	1.00	1.00	0.00	2,077,953	2,759,247	77,043	77,043	
46	MSCR/COMMUNITY RECREATION	54.55	54.74	54.74	0.00	9,980,927	11,361,626	11,437,558	11,437,558	
47	Office of Student Services	4.00	2.70	2.70	0.00	336,807	443,588	268,002	268,002	
48	Social Work & Psychologists	74.50	76.80	76.80	0.00	6,058,313	6,527,676	7,045,396	7,045,396	
49	Health Services	56.31	54.63	54.63	0.00	3,813,504	3,991,987	3,893,356	3,893,356	
50	Alternative Education Programs	57.55	59.28	59.28	0.00	7,487,821	8,592,393	9,013,911	9,013,911	
51	AODA	4.00	2.00	2.00	0.00	309,360	285,168	114,416	114,416	
52	Guidance	30.40	29.00	29.00	0.00	2,755,187	2,709,499	2,666,369	2,666,369	
53	STUDENT SERVICES	226.76	224.41	224.41	0.00	20,760,993	22,550,311	23,001,450	23,001,450	
54	Office of Superintendent	17.25	29.75	29.75	0.00	1,539,213	1,726,368	2,535,275	2,535,275	
55	Public Info/Commun Development	11.10	10.11	10.11	0.00	1,079,786	1,077,171	1,017,574	1,017,574	
56	Special Asst To Superintendent	5.00	5.00	5.00	0.00	961,207	968,573	1,002,476	1,002,476	
57	Board Of Education	8.00	8.00	8.00	0.00	177,498	214,469	195,212	195,212	
58	Legal Services	4.50	4.50	4.50	0.00	714,474	588,751	705,225	705,225	
59	Government Programs	4.69	7.71	7.71	0.00	626,564	1,901,029	1,924,174	1,924,174	
60	CIO	32.00	35.00	35.00	0.00	5,211,113	6,402,149	7,571,324	7,571,324	
61	Cooperative Programs	1.80	0.96	0.96	0.00	401,975	384,988	239,355	239,355	
62	SUPERINTENDENT	84.34	101.03	101.03	0.00	10,711,820	13,263,498	15,190,615	15,190,615	
63	Fund 40s	-	-	-	-	4,041,864	17,563,183	3,500,000	3,500,000	
64	Fund 60s	-	-	-	-	1,452	-	-	-	
65	Fund 70s	-	-	-	-	286,453	82,622	-	-	
66	DISTRICT TOTALS	3,629.60	3,671.95	3,671.95	0.00	392,106,297	412,868,100	413,479,511	413,479,511	



Financial Overview - continued

Proposed Revenues Summary by Function

Financial Information										
2008-2009 Budgets by Fund/Function										
Line#		2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr
	Fund 10 General									
	1xxxxs Instruction									
	11xxxxs Undifferentiated Curricul									
1	110000s Undifferentiated Curricul	0.00	0.00	0.00	0.00	-4,229,686	-4,817,937	-5,021,821	-5,021,821	
2	11xxxx Total	0.00	0.00	0.00	0.00	-4,229,686	-4,817,937	-5,021,821	-5,021,821	
	12xxxxs Regular Curriculum									
3	120000s Regular Curriculum	0.00	0.00	0.00	0.00	-1,726,297	-75,513	-1,515,837	-1,515,837	
4	121000s Art	0.00	0.00	0.00	0.00	-10,924	0	-8,248	-8,248	
5	122000s English	0.00	0.00	0.00	0.00	-424,054	-358,976	-477,997	-477,997	
6	123000s Foreign Language	0.00	0.00	0.00	0.00	-18,879	0	0	0	
7	124000s Math	0.00	0.00	0.00	0.00	-2,400	0	-1,212	-1,212	
8	125000s Music	0.00	0.00	0.00	0.00	-87,691	0	-86,477	-86,477	
9	126000s Science	0.00	0.00	0.00	0.00	-1,730	0	-1,730	-1,730	
10	127000s Social Studies	0.00	0.00	0.00	0.00	-5,870	0	0	0	
11	128000s Instructional Computing	0.00	0.00	0.00	0.00	4,369	0	0	0	
12	12xxxx Total	0.00	0.00	0.00	0.00	-2,273,475	-434,489	-2,091,501	-2,091,501	
	13xxxxs Vocational Curriculum									
13	131000s Agric Education	0.00	0.00	0.00	0.00	-8,239	-3,436	-3,436	-3,436	
14	132000s Bus Ed	0.00	0.00	0.00	0.00	0	-14,141	-14,141	-14,141	
15	133000s Mktg Educ	0.00	0.00	0.00	0.00	0	-23,900	-23,900	-23,900	
16	134000s Health Occupations Educ	0.00	0.00	0.00	0.00	-30,239	-15,332	-15,332	-15,332	
17	135000s Family & Consumer Educ	0.00	0.00	0.00	0.00	-3,406	-19,781	-22,661	-22,661	
18	136000s Tech Ed	0.00	0.00	0.00	0.00	-24,942	-14,545	-21,068	-21,068	
19	139000s Oth Voc Curricul	0.00	0.00	0.00	0.00	-447,353	-318,862	-318,862	-318,862	
20	13xxxx Total	0.00	0.00	0.00	0.00	-514,180	-409,997	-419,400	-419,400	
	14xxxxs Physical Curriculum									
21	143000s Physical Education	0.00	0.00	0.00	0.00	-482,635	-403,653	0	0	
22	14xxxx Total	0.00	0.00	0.00	0.00	-482,635	-403,653	0	0	
	16xxxxs Co-Curr Activities									
23	161000s Academic	0.00	0.00	0.00	0.00	-262,260	0	0	0	
24	162000s Athletic Participation Fees	0.00	0.00	0.00	0.00	-681,712	-1,534,516	-1,002,591	-1,002,591	
25	16xxxx Total	0.00	0.00	0.00	0.00	-943,972	-1,534,516	-1,002,591	-1,002,591	
26	1xxxxx Total	0.00	0.00	0.00	0.00	-8,443,948	-7,600,592	-8,535,313	-8,535,313	
	2xxxxxs Support Services									
	21xxxxs Pupil Services									



Financial Overview - continued

Proposed Revenues Summary by Function - continued

Financial Information

2008-2009 Budgets by Fund/Function

Line#	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/De
27	212000s Social Work	0.00	0.00	0.00	-30,411	-226,596	0	0	
28	213000s Guidance	0.00	0.00	0.00	-22,684	-125,559	-39,042	-39,042	
29	214000s Health	0.00	0.00	0.00	-143,634	0	0	0	
30	219000s Student Screening	0.00	0.00	0.00	-136,605	0	-164,991	-164,991	
31	21xxxx Total	0.00	0.00	0.00	-333,334	-352,155	-204,033	-204,033	
22xxxx Instructional Staff Svc									
32	221000s Improvement Of Instructio	0.00	0.00	0.00	-2,953,907	-2,677,037	-2,188,326	-2,188,326	
33	222000s Educational Media	0.00	0.00	0.00	-7,851	-49,716	-13,620	-13,620	
34	223000s Supervision & Coord	0.00	0.00	0.00	-247,379	-380,256	-373,134	-373,134	
35	229000s Other Inst Staff Service	0.00	0.00	0.00	-131,647	-257,372	-160,562	-160,562	
36	22xxxx Total	0.00	0.00	0.00	-3,340,784	-3,364,381	-2,735,642	-2,735,642	
24xxxx School Bldg Admin									
37	240000s School Bldg Admin	0.00	0.00	0.00	-3,978	0	-3,978	-3,978	
38	249000s Safety & Security	0.00	0.00	0.00	-132,604	-89,620	-76,189	-76,189	
39	24xxxx Total	0.00	0.00	0.00	-136,582	-89,620	-80,167	-80,167	
25xxxx Business Admin									
40	252000s Fiscal	0.00	0.00	0.00	-206,828	-272,175	-192,889	-192,889	
41	253000s Facility Operation	0.00	0.00	0.00	-297,191	0	-3,682	-3,682	
42	254000s Facility Maint-General	0.00	0.00	0.00	-1,477,135	-1,500	-2,314	-2,314	
43	255000s Facilities Acq & Remodel	0.00	0.00	0.00	-57,026	-3,000	0	0	
44	256000s Pupil Transportation	0.00	0.00	0.00	-213,059	-21,150	-17,150	-17,150	
45	258000s Internal Services	0.00	0.00	0.00	-2,668	0	0	0	
46	25xxxx Total	0.00	0.00	0.00	-2,253,907	-297,825	-216,035	-216,035	
26xxxx Central Services									
47	260000s Central Services	0.00	0.00	0.00	-486,939	0	0	0	
48	263000s Public Information	0.00	0.00	0.00	-6,920	0	0	0	
49	264000s Human Res-General Oper	0.00	0.00	0.00	-4,057	0	-2,733	-2,733	
50	266000s Data Processing	0.00	0.00	0.00	-62,746	-62,093	-44,290	-44,290	
51	26xxxx Total	0.00	0.00	0.00	-560,663	-62,093	-47,023	-47,023	
29xxxx Other Support Services									
52	290000s Other Support Services	0.00	0.00	0.00	-21,782	0	-14,687	-14,687	
53	29xxxx Total	0.00	0.00	0.00	-21,782	0	-14,687	-14,687	
54	2xxxxx Total	0.00	0.00	0.00	-6,647,052	-4,166,074	-3,297,587	-3,297,587	
4xxxxx Non-Program Transactions									
41xxxx Interfund Operating Trans									
55	411000s Operating Transfer	0.00	0.00	0.00	-628,566	0	0	0	



Proposed Revenues Summary by Function - continued

Financial Overview - continued

Financial Information

2008-2009 Budgets by Fund/Function

Line#	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/De
56	41xxxx Total	0.00	0.00	0.00	-628,566	0	0	0	
57	4xxxxx Total	0.00	0.00	0.00	-628,566	0	0	0	
58	5xxxxs District-Wide								
59	50xxxx District-Wide	0.00	0.00	0.00	-263,274,986	-279,654,944	-293,084,218	-293,084,218	
60	50xxxx Total	0.00	0.00	0.00	-263,274,986	-279,654,944	-293,084,218	-293,084,218	
61	5xxxxx Total	0.00	0.00	0.00	-263,274,986	-279,654,944	-293,084,218	-293,084,218	
62	9xxxxs								
63	99xxxxs								
64	999000s	0.00	0.00	0.00	-4,092,410	-1,355,295	-389,787	-389,787	
65	99xxxx Total	0.00	0.00	0.00	-4,092,410	-1,355,295	-389,787	-389,787	
66	9xxxxx Total	0.00	0.00	0.00	-4,092,410	-1,355,295	-389,787	-389,787	
67	Fund 10 Total	0.00	0.00	0.00	-283,086,962	-292,776,905	-305,306,905	-305,306,905	
68	Fund 21 Special Revenue Trust Fund								
69	1xxxxs Instruction								
70	11xxxxs Undifferentiated Curricul	0.00	0.00	0.00	-183,585	-92,194	0	0	
71	110000s Undifferentiated Curricul	0.00	0.00	0.00	-183,585	-92,194	0	0	
72	11xxxx Total	0.00	0.00	0.00	-183,585	-92,194	0	0	
73	12xxxxs Regular Curriculum								
74	120000s Regular Curriculum	0.00	0.00	0.00	-108,832	-23,689	0	0	
75	121000s Art	0.00	0.00	0.00	-4,967	-908	0	0	
76	122000s English	0.00	0.00	0.00	-506	0	0	0	
77	123000s Foreign Language	0.00	0.00	0.00	-1,635	-1,037	0	0	
78	124000s Math	0.00	0.00	0.00	-6,295	-100	0	0	
79	125000s Music	0.00	0.00	0.00	-15,711	-582	0	0	
80	126000s Science	0.00	0.00	0.00	-3,863	0	0	0	
81	127000s Social Studies	0.00	0.00	0.00	-773	0	0	0	
82	128000s Instructional Computing	0.00	0.00	0.00	-3,277	0	0	0	
83	12xxxx Total	0.00	0.00	0.00	-145,860	-26,316	0	0	
84	13xxxxs Vocational Curriculum								
85	132000s Bus Ed	0.00	0.00	0.00	-11,474	0	0	0	
86	136000s Tech Ed	0.00	0.00	0.00	-66,502	0	0	0	
87	139000s Oth Voc Curricul	0.00	0.00	0.00	-10,000	-5,000	0	0	
88	13xxxx Total	0.00	0.00	0.00	-87,976	-5,000	0	0	

Financial Overview - continued



Proposed Revenues Summary by Function - continued

<i>Financial Information</i>										
2008-2009 Budgets by Fund/Function										
Line#		2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/De
14xxxxs Physical Curriculum										
81	143000s Physical Education	0.00	0.00	0.00	0.00	0	0	0	0	0
82	14xxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
16xxxxs Co-Curr Activities										
83	161000s Academic	0.00	0.00	0.00	0.00	-2,340	0	0	0	0
84	162000s Athletic Participation Fees	0.00	0.00	0.00	0.00	-97,379	-4,900	0	0	0
85	163000s Music Co-Curr Activities	0.00	0.00	0.00	0.00	-50	0	0	0	0
86	16xxxx Total	0.00	0.00	0.00	0.00	-99,769	-4,900	0	0	0
87	1xxxxx Total	0.00	0.00	0.00	0.00	-517,190	-128,410	0	0	0
2xxxxs Support Services										
21xxxxs Pupil Services										
88	213000s Guidance	0.00	0.00	0.00	0.00	-10,250	-3,000	0	0	0
89	214000s Health	0.00	0.00	0.00	0.00	-22,824	0	0	0	0
90	21xxxx Total	0.00	0.00	0.00	0.00	-33,074	-3,000	0	0	0
22xxxxs Instructional Staff Svc										
91	221000s Improvement Of Instructio	0.00	0.00	0.00	0.00	-57,482	-30,725	0	0	0
92	222000s Educational Media	0.00	0.00	0.00	0.00	-37,582	-11,801	0	0	0
93	22xxxx Total	0.00	0.00	0.00	0.00	-95,064	-42,526	0	0	0
24xxxxs School Bldg Admin										
94	240000s School Bldg Admin	0.00	0.00	0.00	0.00	-2,201	0	0	0	0
95	24xxxx Total	0.00	0.00	0.00	0.00	-2,201	0	0	0	0
25xxxxs Business Admin										
96	254000s Facility Maint-General	0.00	0.00	0.00	0.00	-23,029	0	0	0	0
97	255000s Facilities Acq & Remodel	0.00	0.00	0.00	0.00	-124,815	-79,909	0	0	0
98	256000s Pupil Transportation	0.00	0.00	0.00	0.00	-22,818	-5,425	0	0	0
99	25xxxx Total	0.00	0.00	0.00	0.00	-170,662	-85,334	0	0	0
29xxxxs Other Support Services										
100	290000s Other Support Services	0.00	0.00	0.00	0.00	0	-303,900	0	0	0
101	29xxxx Total	0.00	0.00	0.00	0.00	0	-303,900	0	0	0
102	2xxxxx Total	0.00	0.00	0.00	0.00	-301,002	-434,760	0	0	0
4xxxxs Non-Program Transactions										
41xxxxs Interfund Operating Trans										
103	411000s Operating Transfer	0.00	0.00	0.00	0.00	-100,595	0	0	0	0
104	41xxxx Total	0.00	0.00	0.00	0.00	-100,595	0	0	0	0
105	4xxxxx Total	0.00	0.00	0.00	0.00	-100,595	0	0	0	0



Financial Overview - continued

Proposed Revenues Summary by Function - continued

Financial Information										
2008-2009 Budgets by Fund/Function										
Line#		2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/De
106	Fund 21 Total	0.00	0.00	0.00	0.00	-918,787	-563,170	0	0	
	Fund 27 Educational Services									
	1xxxxs Instruction									
	11xxxxs Undifferentiated Curricul									
107	110000s Undifferentiated Curricul	0.00	0.00	0.00	0.00	-235,966	0	0	0	
108	11xxxx Total	0.00	0.00	0.00	0.00	-235,966	0	0	0	
	14xxxxs Physical Curriculum									
109	143000s Physical Education	0.00	0.00	0.00	0.00	-5,214	0	0	0	
110	14xxxx Total	0.00	0.00	0.00	0.00	-5,214	0	0	0	
	15xxxxs Special Education Curricu									
111	152000s Early Childhood	0.00	0.00	0.00	0.00	-146,228	-71,793	-76,493	-76,493	
112	156000s Physical/Sensory Handicapped	0.00	0.00	0.00	0.00	-527,403	0	0	0	
113	158000s Cross Categorical	0.00	0.00	0.00	0.00	-2,623,567	-2,330,290	-2,780,096	-2,780,096	
114	159000s Other Special Curr	0.00	0.00	0.00	0.00	-131,661	0	0	0	
115	15xxxx Total	0.00	0.00	0.00	0.00	-3,428,859	-2,402,083	-2,856,589	-2,856,589	
116	1xxxxx Total	0.00	0.00	0.00	0.00	-3,670,039	-2,402,083	-2,856,589	-2,856,589	
	2xxxxs Support Services									
	21xxxxs Pupil Services									
117	212000s Social Work	0.00	0.00	0.00	0.00	-65,015	-40,000	-40,000	-40,000	
118	214000s Health	0.00	0.00	0.00	0.00	-599,327	-76,476	-76,476	-76,476	
119	215000s Psychological Services	0.00	0.00	0.00	0.00	-160,445	0	0	0	
120	218000s	0.00	0.00	0.00	0.00	-31,927	0	0	0	
121	219000s Student Screening	0.00	0.00	0.00	0.00	-28,317	0	0	0	
122	21xxxx Total	0.00	0.00	0.00	0.00	-885,031	-116,476	-116,476	-116,476	
	22xxxxs Instructional Staff Svc									
123	221000s Improvement Of Instructio	0.00	0.00	0.00	0.00	-510,893	-4,229,423	-3,356,709	-3,356,709	
124	223000s Supervision & Coord	0.00	0.00	0.00	0.00	-904,616	-171,725	-171,725	-171,725	
125	229000s Other Instr Staff Service	0.00	0.00	0.00	0.00	0	0	0	0	
126	22xxxx Total	0.00	0.00	0.00	0.00	-1,415,508	-4,401,148	-3,528,434	-3,528,434	
	23xxxxs General Administration									
127	232000s Dist Admin-Asst Supt Inst	0.00	0.00	0.00	0.00	-135,842	-142,424	-142,424	-142,424	
128	23xxxx Total	0.00	0.00	0.00	0.00	-135,842	-142,424	-142,424	-142,424	
	25xxxxs Business Admin									
129	252000s Fiscal	0.00	0.00	0.00	0.00	-149,211	-170,473	-165,773	-165,773	



Financial Overview - continued

Proposed Revenues Summary by Function - continued

Financial Information

2008-2009 Budgets by Fund/Function

Line#		2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/De
130	253000s Facility Operation	0.00	0.00	0.00	0.00	-4,039	0	0	0	0
131	255000s Facilities Acq & Remodel	0.00	0.00	0.00	0.00	-23,161	0	0	0	0
132	256000s Pupil Transportation	0.00	0.00	0.00	0.00	-214,744	0	0	0	0
133	25xxxx Total	0.00	0.00	0.00	0.00	-391,154	-170,473	-165,773	-165,773	
	26xxxxs Central Services									
134	262000s Systemology	0.00	0.00	0.00	0.00	-105,070	0	0	0	0
135	266000s Data Processing	0.00	0.00	0.00	0.00	-46,436	0	0	0	0
136	26xxxx Total	0.00	0.00	0.00	0.00	-151,506	0	0	0	0
	29xxxxs Other Support Services									
137	290000s Other Support Services	0.00	0.00	0.00	0.00	0	0	0	0	0
138	29xxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
139	2xxxxx Total	0.00	0.00	0.00	0.00	-2,979,042	-4,830,521	-3,953,107	-3,953,107	
	4xxxxs Non-Program Transactions									
	41xxxxs Interfund Operating Trans									
140	410000s Interfund Operating Trans	0.00	0.00	0.00	0.00	-40,488,423	-47,219,622	-45,115,059	-45,115,059	
141	41xxxx Total	0.00	0.00	0.00	0.00	-40,488,423	-47,219,622	-45,115,059	-45,115,059	
	43xxxxs Purchased Instruct Svcs									
142	437000s Spec-Ed Tuition Open Enr	0.00	0.00	0.00	0.00	-171,338	0	0	0	0
143	43xxxx Total	0.00	0.00	0.00	0.00	-171,338	0	0	0	0
144	4xxxxx Total	0.00	0.00	0.00	0.00	-40,659,761	-47,219,622	-45,115,059	-45,115,059	
	5xxxxs District-Wide									
	50xxxxs District-Wide									
145	500000s District-Wide	0.00	0.00	0.00	0.00	-16,430,731	-16,130,313	-18,084,894	-18,084,894	
146	50xxxx Total	0.00	0.00	0.00	0.00	-16,430,731	-16,130,313	-18,084,894	-18,084,894	
147	5xxxxx Total	0.00	0.00	0.00	0.00	-16,430,731	-16,130,313	-18,084,894	-18,084,894	
	9xxxxs									
	99xxxxs									
148	999000s	0.00	0.00	0.00	0.00	0	0	0	0	0
149	99xxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
150	9xxxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	0
151	Fund 27 Total	0.00	0.00	0.00	0.00	-63,739,573	-70,582,539	-70,009,649	-70,009,649	
	Fund 30 Debt Service									
	4xxxxs Non-Program Transactions									



Proposed Revenues Summary by Function - continued

Financial Overview - continued

Financial Information										
2008-2009 Budgets by Fund/Function										
Line#		2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-20 Incr/De
41xxxxs Interfund Operating Trans										
152	419000s Residual Bal Transfer	0.00	0.00	0.00	0.00	-966,966	0	0	0	
153	41xxxx Total	0.00	0.00	0.00	0.00	-966,966	0	0	0	
154	4xxxxx Total	0.00	0.00	0.00	0.00	-966,966	0	0	0	
5xxxxxs District-Wide										
155	50xxxxs District-Wide	0.00	0.00	0.00	0.00	-11,702,415	-7,040,075	-7,261,532	-7,261,532	
156	50xxxxx Total	0.00	0.00	0.00	0.00	-11,702,415	-7,040,075	-7,261,532	-7,261,532	
157	5xxxxxx Total	0.00	0.00	0.00	0.00	-11,702,415	-7,040,075	-7,261,532	-7,261,532	
9xxxxxs										
99xxxxxs										
158	9990000s	0.00	0.00	0.00	0.00	-19,932	0	0	0	
159	99xxxxx Total	0.00	0.00	0.00	0.00	-19,932	0	0	0	
160	9xxxxxx Total	0.00	0.00	0.00	0.00	-19,932	0	0	0	
161	Fund 30 Total	0.00	0.00	0.00	0.00	-12,689,312	-7,040,075	-7,261,532	-7,261,532	
Fund 38 Non-Ref Debt Service Fund										
5xxxxxs District-Wide										
162	5000000s District-Wide	0.00	0.00	0.00	0.00	-4,126,168	-325,204	-724,256	-724,256	
163	50xxxxx Total	0.00	0.00	0.00	0.00	-4,126,168	-325,204	-724,256	-724,256	
164	5xxxxxx Total	0.00	0.00	0.00	0.00	-4,126,168	-325,204	-724,256	-724,256	
9xxxxxs										
99xxxxxs										
165	9990000s	0.00	0.00	0.00	0.00	-1,449	0	0	0	
166	99xxxxx Total	0.00	0.00	0.00	0.00	-1,449	0	0	0	
167	9xxxxxx Total	0.00	0.00	0.00	0.00	-1,449	0	0	0	
168	Fund 38 Total	0.00	0.00	0.00	0.00	-4,127,616	-325,204	-724,256	-724,256	
Fund 40 Capital Proj Fd-General										
9xxxxxs										
169	99xxxxxs	0.00	0.00	0.00	0.00	-340	0	0	0	
170	99xxxxx Total	0.00	0.00	0.00	0.00	-340	0	0	0	



Financial Overview - continued

Proposed Revenues Summary by Function - continued

<i>Financial Information</i>									
2008-2009 Budgets by Fund/Function									
Line#	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/De
171	9xxxxx Total	0.00	0.00	0.00	-340	0	0	0	0
172	Fund 40 Total	0.00	0.00	0.00	-340	0	0	0	0
	Fund 42 Gym Lighting								
	9xxxxxs								
	99xxxxxs								
173	9990000s	0.00	0.00	0.00	-216,472	0	0	0	0
174	99xxxxx Total	0.00	0.00	0.00	-216,472	0	0	0	0
175	9xxxxxx Total	0.00	0.00	0.00	-216,472	0	0	0	0
176	Fund 42 Total	0.00	0.00	0.00	-216,472	0	0	0	0
	Fund 43 Chavez Elementary 2000								
	9xxxxxs								
	99xxxxxs								
177	9990000s	0.00	0.00	0.00	-23,685	0	0	0	0
178	99xxxxx Total	0.00	0.00	0.00	-23,685	0	0	0	0
179	9xxxxxx Total	0.00	0.00	0.00	-23,685	0	0	0	0
180	Fund 43 Total	0.00	0.00	0.00	-23,685	0	0	0	0
	Fund 45 Linden Park/Leopold/Refinance								
	5xxxxxs District-Wide								
	50xxxxxs District-Wide								
181	5000000s District-Wide	0.00	0.00	0.00	-19,924,776	0	0	0	0
182	50xxxxx Total	0.00	0.00	0.00	-19,924,776	0	0	0	0
183	5xxxxxx Total	0.00	0.00	0.00	-19,924,776	0	0	0	0
	9xxxxxs								
	99xxxxxs								
184	9990000s	0.00	0.00	0.00	-272,209	-600,000	-300,000	-300,000	-300,000
185	99xxxxx Total	0.00	0.00	0.00	-272,209	-600,000	-300,000	-300,000	-300,000
186	9xxxxxx Total	0.00	0.00	0.00	-272,209	-600,000	-300,000	-300,000	-300,000
187	Fund 45 Total	0.00	0.00	0.00	-20,196,986	-600,000	-300,000	-300,000	-300,000
	Fund 46 Other Leased Systems								



Proposed Revenues Summary by Function - continued

Financial Overview - continued

Financial Information										
2008-2009 Budgets by Fund/Function										
Line#		2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/De
9xxxxs										
99xxxxs										
188 999000s		0.00	0.00	0.00	0.00	-11,717	0	0	0	
189 99xxxx Total		0.00	0.00	0.00	0.00	-11,717	0	0	0	
190 9xxxxx Total		0.00	0.00	0.00	0.00	-11,717	0	0	0	
191 Fund 46 Total		0.00	0.00	0.00	0.00	-11,717	0	0	0	
Fund 47 QZAB Funds										
2xxxxxs Support Services										
25xxxxs Business Admin										
192 255000s Facilities Acq & Remodel		0.00	0.00	0.00	0.00	4,410	0	0	0	
193 25xxxx Total		0.00	0.00	0.00	0.00	4,410	0	0	0	
194 2xxxxx Total		0.00	0.00	0.00	0.00	4,410	0	0	0	
195 Fund 47 Total		0.00	0.00	0.00	0.00	4,410	0	0	0	
Fund 48 State Trust Fund Loans										
5xxxxxs District-Wide										
50xxxxs District-Wide										
196 500000s District-Wide		0.00	0.00	0.00	0.00	-524,154	0	0	0	
197 50xxxx Total		0.00	0.00	0.00	0.00	-524,154	0	0	0	
198 5xxxxx Total		0.00	0.00	0.00	0.00	-524,154	0	0	0	
199 Fund 48 Total		0.00	0.00	0.00	0.00	-524,154	0	0	0	
Fund 50 Food Service										
2xxxxxs Support Services										
25xxxxs Business Admin										
200 257000s Food Services		0.00	0.00	0.00	0.00	-8,413,174	-9,198,766	-10,236,641	-10,236,641	
201 25xxxx Total		0.00	0.00	0.00	0.00	-8,413,174	-9,198,766	-10,236,641	-10,236,641	
29xxxxxs Other Support Services										
202 290000s Other Support Services		0.00	0.00	0.00	0.00	0	-90,635	0	0	
203 29xxxx Total		0.00	0.00	0.00	0.00	0	-90,635	0	0	
204 2xxxxx Total		0.00	0.00	0.00	0.00	-8,413,174	-9,289,401	-10,236,641	-10,236,641	
4xxxxxs Non-Program Transactions										



Financial Overview - continued

Proposed Revenues Summary by Function - continued

Financial Information

2008-2009 Budgets by Fund/Function									
Line#	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr
41xxxxs Interfund Operating Trans									
205 411000s Operating Transfer	0.00	0.00	0.00	0.00	-257,001	0	0	0	
206 41xxxx Total	0.00	0.00	0.00	0.00	-257,001	0	0	0	
207 4xxxxx Total	0.00	0.00	0.00	0.00	-257,001	0	0	0	
208 Fund 50 Total	0.00	0.00	0.00	0.00	-8,670,176	-9,289,401	-10,236,641	-10,236,641	
Fund 60 Agency									
2xxxxs Support Services									
24xxxxs School Bldg Admin									
209 240000s School Bldg Admin	0.00	0.00	0.00	0.00	-1,452	0	0	0	
210 24xxxx Total	0.00	0.00	0.00	0.00	-1,452	0	0	0	
211 2xxxxx Total	0.00	0.00	0.00	0.00	-1,452	0	0	0	
212 Fund 60 Total	0.00	0.00	0.00	0.00	-1,452	0	0	0	
Fund 71 Expendable Trust									
1xxxxs Instruction									
11xxxxs Undifferentiated Curriculum									
213 110000s Undifferentiated Curriculum	0.00	0.00	0.00	0.00	-75,000	0	0	0	
214 11xxxx Total	0.00	0.00	0.00	0.00	-75,000	0	0	0	
12xxxxs Regular Curriculum									
215 120000s Regular Curriculum	0.00	0.00	0.00	0.00	0	-9,810	0	0	
216 127000s Social Studies	0.00	0.00	0.00	0.00	0	-10,000	0	0	
217 12xxxx Total	0.00	0.00	0.00	0.00	0	-19,810	0	0	
218 1xxxxx Total	0.00	0.00	0.00	0.00	-75,000	-19,810	0	0	
2xxxxs Support Services									
21xxxxs Pupil Services									
219 213000s Guidance	0.00	0.00	0.00	0.00	0	-2,000	0	0	
220 21xxxx Total	0.00	0.00	0.00	0.00	0	-2,000	0	0	
22xxxxs Instructional Staff Svc									
221 221000s Improvement Of Instructio	0.00	0.00	0.00	0.00	0	-8,910	0	0	
222 223000s Supervision & Coord	0.00	0.00	0.00	0.00	0	-9,902	0	0	
223 22xxxx Total	0.00	0.00	0.00	0.00	0	-18,812	0	0	
224 2xxxxx Total	0.00	0.00	0.00	0.00	0	-20,812	0	0	
4xxxxs Non-Program Transactions									



Proposed Revenues Summary by Function - continued

Financial Overview - continued

Financial Information										
2008-2009 Budgets by Fund/Function										
Line#		2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/De
41xxxxs Interfund Operating Trans										
225	410000s Interfund Operating Trans	0.00	0.00	0.00	0.00	-2,886	0	0	0	
226	41xxxx Total	0.00	0.00	0.00	0.00	-2,886	0	0	0	
227	4xxxxx Total	0.00	0.00	0.00	0.00	-2,886	0	0	0	
9xxxxxs										
99xxxxxs										
228	999000s	0.00	0.00	0.00	0.00	-163,175	0	0	0	
229	99xxxx Total	0.00	0.00	0.00	0.00	-163,175	0	0	0	
230	9xxxxx Total	0.00	0.00	0.00	0.00	-163,175	0	0	0	
231	Fund 71 Total	0.00	0.00	0.00	0.00	-241,061	-40,622	0	0	
Fund 75 Non-Expendable Trust										
9xxxxxs										
99xxxxxs										
232	999000s	0.00	0.00	0.00	0.00	-2,886	0	0	0	
233	99xxxx Total	0.00	0.00	0.00	0.00	-2,886	0	0	0	
234	9xxxxx Total	0.00	0.00	0.00	0.00	-2,886	0	0	0	
235	Fund 75 Total	0.00	0.00	0.00	0.00	-2,886	0	0	0	
Fund 80 Community Service										
2xxxxxs Support Services										
22xxxxxs Instructional Staff Svc										
236	221000s Improvement Of Instructio	0.00	0.00	0.00	0.00	-25,948	0	0	0	
237	222000s Educational Media	0.00	0.00	0.00	0.00	-11,363	0	0	0	
238	22xxxxx Total	0.00	0.00	0.00	0.00	-37,311	0	0	0	
25xxxxxs Business Admin										
239	252000s Fiscal	0.00	0.00	0.00	0.00	-10,620	-15,060	0	0	
240	25xxxxx Total	0.00	0.00	0.00	0.00	-10,620	-15,060	0	0	
241	2xxxxxx Total	0.00	0.00	0.00	0.00	-47,932	-15,060	0	0	
3xxxxxs Community Services										
30xxxxxs Community Services										
242	300000s Community Services	0.00	0.00	0.00	0.00	-3,201,501	-3,207,836	-2,855,068	-2,855,068	
243	30xxxxx Total	0.00	0.00	0.00	0.00	-3,201,501	-3,207,836	-2,855,068	-2,855,068	
34xxxxxs Recreation-Admin										

Financial Overview - continued



Proposed Revenues Summary by Function - continued

Financial Information

2008-2009 Budgets by Fund/Function

Line#	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-20 Incr/De
244	340000s Recreation-Admin	0.00	0.00	0.00	-9,139,094	-10,786,910	-11,444,009	-11,444,009	
245	34xxxx Total	0.00	0.00	0.00	-9,139,094	-10,786,910	-11,444,009	-11,444,009	
246	3xxxxx Total	0.00	0.00	0.00	-12,340,594	-13,994,746	-14,299,077	-14,299,077	
	4xxxxxs Non-Program Transactions								
	48xxxxxs Indirect Cost								
247	480000s Indirect Cost	0.00	0.00	0.00	-551,329	-480,000	-507,400	-507,400	
248	48xxxx Total	0.00	0.00	0.00	-551,329	-480,000	-507,400	-507,400	
249	4xxxxx Total	0.00	0.00	0.00	-551,329	-480,000	-507,400	-507,400	
250	Fund 80 Total	0.00	0.00	0.00	-12,939,855	-14,489,806	-14,806,477	-14,806,477	
	Fund 90 WISC Sch Consort Fiscal Agent								
	2xxxxxs Support Services								
	25xxxxxs Business Admin								
251	251000s Business Admin	0.00	0.00	0.00	-1,440,207	-621,892	-782,012	-782,012	
252	25xxxx Total	0.00	0.00	0.00	-1,440,207	-621,892	-782,012	-782,012	
253	2xxxxx Total	0.00	0.00	0.00	-1,440,207	-621,892	-782,012	-782,012	
	4xxxxxs Non-Program Transactions								
	41xxxxxs Interfund Operating Trans								
254	411000s Operating Transfer	0.00	0.00	0.00	-477,889	-471,311	-557,790	-557,790	
255	41xxxx Total	0.00	0.00	0.00	-477,889	-471,311	-557,790	-557,790	
256	4xxxxx Total	0.00	0.00	0.00	-477,889	-471,311	-557,790	-557,790	
257	Fund 90 Total	0.00	0.00	0.00	-1,918,097	-1,093,203	-1,339,802	-1,339,802	
	Fund 99 Dane Cnty STW Fiscal Agent								
	1xxxxxs Instruction								
	13xxxxxs Vocational Curriculum								
258	139000s Oth Voc Curricul	0.00	0.00	0.00	-109,906	-204,131	-239,355	-239,355	
259	13xxxx Total	0.00	0.00	0.00	-109,906	-204,131	-239,355	-239,355	
260	1xxxxx Total	0.00	0.00	0.00	-109,906	-204,131	-239,355	-239,355	
	2xxxxxs Support Services								
	22xxxxxs Instructional Staff Svc								
261	223000s Supervision & Coord	0.00	0.00	0.00	-202,188	-180,857	0	0	
262	22xxxx Total	0.00	0.00	0.00	-202,188	-180,857	0	0	
	25xxxxxs Business Admin								



Financial Overview - continued

Proposed Revenues Summary by Function - continued

<i>Financial Information</i>										
2008-2009 Budgets by Fund/Function										
Line#		2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-20 Incr/De
263	252000s Fiscal	0.00	0.00	0.00	0.00	-6,902	-6,782	0	0	
264	25xxxx Total	0.00	0.00	0.00	0.00	-6,902	-6,782	0	0	
265	2xxxxx Total	0.00	0.00	0.00	0.00	-209,090	-187,639	0	0	
	4xxxxxs Non-Program Transactions									
	41xxxxxs Interfund Operating Trans									
266	411000s Operating Transfer	0.00	0.00	0.00	0.00	-63,724	0	0	0	
267	41xxxx Total	0.00	0.00	0.00	0.00	-63,724	0	0	0	
268	4xxxxx Total	0.00	0.00	0.00	0.00	-63,724	0	0	0	
	5xxxxxs District-Wide									
	50xxxxxs District-Wide									
269	500000s District-Wide	0.00	0.00	0.00	0.00	-26,157	0	0	0	
270	50xxxx Total	0.00	0.00	0.00	0.00	-26,157	0	0	0	
271	5xxxxx Total	0.00	0.00	0.00	0.00	-26,157	0	0	0	
272	Fund 99 Total	0.00	0.00	0.00	0.00	-408,877	-391,770	-239,355	-239,355	
273	Report Total	0.00	0.00	0.00	0.00	-409,713,600	-397,192,695	-410,224,617	-410,224,617	



Financial Overview - continued

Proposed Expenditures Summary by Function

Financial Information											
2008-2009 Budgets by Fund/Function											
Line#			2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/De
	Fund 10	General									
	1xxxxxs Instruction										
	11xxxxxs Undifferentiated Curriculum										
1	110000s	Undifferentiated Curriculum	787.95	811.12	811.12	0.00	54,131,204	61,317,423	64,311,191	64,311,191	
2	11xxxx	Total	787.95	811.12	811.12	0.00	54,131,204	61,317,423	64,311,191	64,311,191	
	12xxxxxs Regular Curriculum										
3	120000s	Regular Curriculum	270.61	282.28	282.28	0.00	23,042,038	22,716,849	23,966,609	23,966,609	
4	121000s	Art	52.40	50.63	50.63	0.00	3,996,193	4,051,928	3,974,878	3,974,878	
5	122000s	English	227.19	241.61	241.61	0.00	16,349,518	15,521,975	17,390,008	17,390,008	
6	123000s	Foreign Language	60.16	60.33	60.33	0.00	4,139,630	4,296,262	4,463,831	4,463,831	
7	124000s	Math	54.57	47.52	47.52	0.00	4,017,927	3,940,886	3,608,794	3,608,794	
8	125000s	Music	59.55	59.74	59.74	0.00	4,729,043	4,762,530	4,831,803	4,831,803	
9	126000s	Science	53.63	52.81	52.81	0.00	4,286,408	4,282,954	4,295,127	4,295,127	
10	127000s	Social Studies	47.71	45.84	45.84	0.00	3,417,458	3,438,505	3,479,730	3,479,730	
11	128000s	Instructional Computing	6.66	7.63	7.63	0.00	599,682	558,018	677,867	677,867	
12	12xxxx	Total	832.48	848.39	848.39	0.00	64,577,897	63,569,908	66,688,647	66,688,647	
	13xxxxxs Vocational Curriculum										
13	130000s	Vocational Curriculum	0.00	0.00	0.00	0.00	0	0	0	0	
14	131000s	Agric Education	0.60	0.50	0.50	0.00	80,935	73,654	38,367	38,367	
15	132000s	Bus Ed	8.82	9.85	9.85	0.00	712,828	649,341	751,010	751,010	
16	133000s	Mktg Educ	4.05	3.15	3.15	0.00	375,811	415,879	308,963	308,963	
17	134000s	Health Occupations Educ	0.00	0.00	0.00	0.00	21,327	17,182	16,947	16,947	
18	135000s	Family & Consumer Educ	17.34	15.52	15.52	0.00	1,256,296	1,259,638	1,183,562	1,183,562	
19	136000s	Tech Ed	17.18	15.18	15.18	0.00	1,582,672	1,560,212	1,368,135	1,368,135	
20	138000s	Voc Special Needs	0.00	0.00	0.00	0.00	0	1,055	1,085	1,085	
21	139000s	Oth Voc Curriculum	8.50	8.00	8.00	0.00	1,076,903	1,110,389	1,125,378	1,125,378	
22	13xxxx	Total	56.49	52.20	52.20	0.00	5,106,772	5,087,350	4,793,447	4,793,447	
	14xxxxxs Physical Curriculum										
23	141000s	Health	3.10	6.72	6.72	0.00	269,081	236,781	493,723	493,723	
24	143000s	Physical Education	83.06	83.74	83.74	0.00	6,899,832	6,694,816	6,652,515	6,652,515	
25	14xxxx	Total	86.16	90.46	90.46	0.00	7,168,913	6,931,597	7,146,238	7,146,238	
	16xxxxxs Co-Curr Activities										
26	161000s	Academic	0.00	0.00	0.00	0.00	448,438	212,801	218,976	218,976	
27	162000s	Athletic Participation Fees	2.00	2.00	2.00	0.00	2,014,011	2,067,010	2,031,851	2,031,851	
28	163000s	Music Co-Curr Activities	0.00	0.00	0.00	0.00	71,588	44,770	46,023	46,023	



Proposed Expenditures Summary by Function - continued

Financial Information

2008-2009 Budgets by Fund/Function

Line#	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/De
29 164000s School/Public Service	0.00	0.00	0.00	0.00	3,516	5,977	6,168	6,168	
30 16xxxx Total	2.00	2.00	2.00	0.00	2,537,553	2,330,559	2,303,018	2,303,018	
17xxxxs Special Needs									
31 172000s Gifted & Talented	0.00	0.00	0.00	0.00	15,858	40,520	46,345	46,345	
32 173000s Non-Spec Educ Homebound	1.00	1.00	1.00	0.00	138,424	140,106	149,694	149,694	
33 17xxxx Total	1.00	1.00	1.00	0.00	154,282	180,626	196,039	196,039	
34 1xxxxx Total	1,768.08	1,805.17	1,805.17	0.00	133,676,621	139,417,462	145,438,580	145,438,580	
2xxxxs Support Services									
21xxxxs Pupil Services									
35 212000s Social Work	3.60	0.10	0.10	0.00	2,590,218	378,557	8,923	8,923	
36 213000s Guidance	39.40	38.50	38.50	0.00	3,386,328	3,526,532	3,488,090	3,488,090	
37 214000s Health	47.14	48.44	48.44	0.00	2,863,103	3,182,548	3,257,623	3,257,623	
38 215000s Psychological Services	0.00	0.00	0.00	0.00	1,813,003	0	0	0	
39 217000s Attendance	1.00	1.00	1.00	0.00	100,256	97,924	98,718	98,718	
40 219000s Student Screening	0.00	0.00	0.00	0.00	8,927	12,500	370,925	370,925	
41 21xxxx Total	91.14	88.04	88.04	0.00	10,751,836	7,198,061	7,224,279	7,224,279	
22xxxxs Instructional Staff Svc									
42 221000s Improvement Of Instructio	42.35	43.36	43.36	0.00	5,769,762	5,841,898	5,983,284	5,983,284	
43 222000s Educational Media	54.39	54.63	54.63	0.00	5,129,902	5,387,264	5,475,322	5,475,322	
44 223000s Supervision & Coord	19.90	18.50	18.50	0.00	1,974,009	2,154,212	1,960,836	1,960,836	
45 229000s Other Instr Staff Service	0.99	1.01	1.01	0.00	205,685	257,373	167,878	167,878	
46 22xxxx Total	117.63	117.50	117.50	0.00	13,079,358	13,840,747	13,587,320	13,587,320	
23xxxxs General Administration									
47 231000s Board Of Education	11.50	11.50	11.50	0.00	769,291	686,446	782,958	782,958	
48 232000s Dist Admin-Asst Supt Inst	12.00	11.50	11.50	0.00	1,564,307	1,793,054	1,809,257	1,809,257	
49 23xxxx Total	23.50	23.00	23.00	0.00	2,333,597	2,479,500	2,592,215	2,592,215	
24xxxxs School Bldg Admin									
50 240000s School Bldg Admin	203.21	203.86	203.86	0.00	15,888,983	16,130,661	17,614,863	17,614,863	
51 249000s Safety & Security	15.00	36.50	36.50	0.00	1,018,926	1,123,291	2,433,469	2,433,469	
52 24xxxx Total	218.21	240.36	240.36	0.00	16,907,909	17,253,952	20,048,332	20,048,332	
25xxxxs Business Admin									
53 251000s Business Admin	1.50	1.50	1.50	0.00	690,617	239,762	234,637	234,637	
54 252000s Fiscal	14.77	14.78	14.78	0.00	1,491,462	1,729,553	1,738,299	1,738,299	
55 253000s Facility Operation	187.15	190.15	190.15	0.00	20,107,886	20,942,830	21,740,272	21,740,272	
56 254000s Facility Maint-General	39.50	39.50	39.50	0.00	15,274,962	11,530,933	14,080,886	14,080,886	
57 255000s Facilities Acq & Remodel	0.00	0.00	0.00	0.00	152,653	734,864	743,375	743,375	



Financial Overview - continued

Proposed Expenditures Summary by Function - continued

Financial Information

2008-2009 Budgets by Fund/Function

Line#	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-20 Incr/De
58 256000s Pupil Transportation	2.00	2.00	2.00	0.00	6,403,025	5,865,376	6,610,234	6,610,234	
59 257000s Food Services	0.00	0.00	0.00	0.00	2,852	0	0	0	
60 258000s Internal Services	15.00	15.00	15.00	0.00	1,559,223	1,596,121	1,729,106	1,729,106	
61 25xxxx Total	259.92	262.93	262.93	0.00	45,682,682	42,639,438	46,876,809	46,876,809	
26xxxxs Central Services									
62 260000s Central Services	0.00	0.00	0.00	0.00	108,433	0	0	0	
63 262000s Systemology	0.00	0.00	0.00	0.00	5,201	0	0	0	
64 263000s Public Information	4.85	3.86	3.86	0.00	1,256,250	1,513,777	1,298,197	1,298,197	
65 264000s Human Res-General Oper	18.00	18.01	18.01	0.00	1,718,393	1,884,416	2,008,195	2,008,195	
66 265000s Statistics	1.00	1.00	1.00	0.00	64,378	64,759	70,668	70,668	
67 266000s Data Processing	25.50	32.50	32.50	0.00	3,572,980	4,200,679	4,943,655	4,943,655	
68 26xxxx Total	49.35	55.37	55.37	0.00	6,725,635	7,663,631	8,320,715	8,320,715	
27xxxxs Insurance & Judgements									
69 270000s Insurance & Judgements	0.00	0.00	0.00	0.00	1,404,598	1,355,038	1,392,977	1,392,977	
70 27xxxx Total	0.00	0.00	0.00	0.00	1,404,598	1,355,038	1,392,977	1,392,977	
28xxxxs Debt Services									
71 281000s Long-Term Capital Debt	0.00	0.00	0.00	0.00	311,192	301,011	573,525	573,525	
72 283000s Operational Debt	0.00	0.00	0.00	0.00	2,661,704	2,774,696	2,774,696	2,774,696	
73 28xxxx Total	0.00	0.00	0.00	0.00	2,972,895	3,075,707	3,348,221	3,348,221	
29xxxxs Other Support Services									
74 290000s Other Support Services	0.00	0.00	0.00	0.00	6,081,256	6,906,929	8,392,096	8,392,096	
75 292000s CESA Gen Admin	0.00	0.00	0.00	0.00	8,020	278,400	404,400	404,400	
76 29xxxx Total	0.00	0.00	0.00	0.00	6,089,276	7,185,329	8,796,496	8,796,496	
77 2xxxxx Total	759.75	787.20	787.20	0.00	105,947,786	102,491,404	112,187,364	112,187,364	
3xxxxs Community Services									
39xxxxs Other Community Services									
78 390000s Other Community Services	0.00	0.00	0.00	0.00	0	0	0	0	
79 39xxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	
80 3xxxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	
4xxxxs Non-Program Transactions									
41xxxxs Interfund Operating Trans									
81 410000s Interfund Operating Trans	0.00	0.00	0.00	0.00	40,488,423	47,219,622	45,115,009	45,115,009	
82 411000s Operating Transfer	0.00	0.00	0.00	0.00	899,209	573,212	557,790	557,790	
83 41xxxx Total	0.00	0.00	0.00	0.00	41,387,633	47,792,834	45,672,799	45,672,799	
43xxxxs Purchased Instruct Svcs									
84 431000s Gen Instr Non-Open Enroll	0.00	0.00	0.00	0.00	203,233	47,500	138,273	138,273	



Financial Overview - continued

Proposed Expenditures Summary by Function - continued

<i>Financial Information</i>									
2008-2009 Budgets by Fund/Function									
Line#	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/De
85 435000s General Tuition Open Enro	0.00	0.00	0.00	0.00	1,323,218	1,844,405	1,655,584	1,655,584	
86 43xxxx Total	0.00	0.00	0.00	0.00	1,526,451	1,891,905	1,793,857	1,793,857	
49xxxxs Other Non-Prog Transactio									
87 490000s Other Non-Prog Transactio	0.00	0.00	0.00	0.00	213,020	208,468	214,305	214,305	
88 49xxxx Total	0.00	0.00	0.00	0.00	213,020	208,468	214,305	214,305	
89 4xxxxx Total	0.00	0.00	0.00	0.00	43,127,104	49,893,207	47,680,961	47,680,961	
5xxxxs District-Wide									
50xxxxs District-Wide									
90 500000s District-Wide	0.00	0.00	0.00	0.00	0	0	0	0	
91 50xxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	
92 5xxxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	
93 Fund 10 Total	2,525.83	2,592.37	2,592.37	0.00	282,751,512	291,802,073	305,306,905	305,306,905	
Fund 21 Special Revenue Trust Fund									
1xxxxs Instruction									
11xxxxs Undifferentiated Curricul									
94 110000s Undifferentiated Curricul	0.00	0.00	0.00	0.00	169,110	126,876	0	0	
95 11xxxx Total	0.00	0.00	0.00	0.00	169,110	126,876	0	0	
12xxxxs Regular Curriculum									
96 120000s Regular Curriculum	0.00	0.00	0.00	0.00	75,322	47,877	0	0	
97 121000s Art	0.00	0.00	0.00	0.00	6,957	10,496	0	0	
98 122000s English	0.00	0.00	0.00	0.00	2,159	0	0	0	
99 123000s Foreign Language	0.00	0.00	0.00	0.00	16,477	1,037	0	0	
100 124000s Math	0.00	0.00	0.00	0.00	5,737	3,148	0	0	
101 125000s Music	0.00	0.00	0.00	0.00	13,003	5,978	0	0	
102 126000s Science	0.00	0.00	0.00	0.00	5,648	171	0	0	
103 127000s Social Studies	0.00	0.00	0.00	0.00	898	0	0	0	
104 128000s Instructional Computing	0.00	0.00	0.00	0.00	1,268	0	0	0	
105 12xxxx Total	0.00	0.00	0.00	0.00	127,468	68,707	0	0	
13xxxxs Vocational Curriculum									
106 132000s Bus Ed	0.00	0.00	0.00	0.00	6,957	5,588	0	0	
107 134000s Health Occupations Educ	0.00	0.00	0.00	0.00	0	536	0	0	
108 135000s Family & Consumer Educ	0.00	0.00	0.00	0.00	0	0	0	0	
109 136000s Tech Ed	0.00	0.00	0.00	0.00	36,859	23,189	0	0	
110 139000s Oth Voc Curricul	0.00	0.00	0.00	0.00	7,823	16,487	0	0	
111 13xxxx Total	0.00	0.00	0.00	0.00	51,638	45,799	0	0	



Financial Overview - continued

Proposed Expenditures Summary by Function - continued

Financial Information										
2008-2009 Budgets by Fund/Function										
Line#		2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-20 Incr/De
14xxxxs Physical Curriculum										
112	143000s Physical Education	0.00	0.00	0.00	0.00	170	2,773	0	0	
113	14xxxx Total	0.00	0.00	0.00	0.00	170	2,773	0	0	
16xxxxs Co-Curr Activities										
114	161000s Academic	0.00	0.00	0.00	0.00	616	622	0	0	
115	162000s Athletic Participation Fees	0.00	0.00	0.00	0.00	93,903	4,123	0	0	
116	163000s Music Co-Curr Activities	0.00	0.00	0.00	0.00	41	0	0	0	
117	16xxxx Total	0.00	0.00	0.00	0.00	94,561	4,746	0	0	
17xxxxs Special Needs										
118	172000s Gifted & Talented	0.00	0.00	0.00	0.00	0	494	0	0	
119	174000s	0.00	0.00	0.00	0.00	213	52	0	0	
120	17xxxx Total	0.00	0.00	0.00	0.00	213	546	0	0	
121	1xxxxx Total	0.00	0.00	0.00	0.00	443,160	249,447	0	0	
2xxxxxs Support Services										
21xxxxs Pupil Services										
122	212000s Social Work	0.00	0.00	0.00	0.00	0	0	0	0	
123	213000s Guidance	0.00	0.00	0.00	0.00	18,122	3,000	0	0	
124	214000s Health	0.00	0.00	0.00	0.00	40,831	3,247	0	0	
125	21xxxx Total	0.00	0.00	0.00	0.00	58,952	6,247	0	0	
22xxxxs Instructional Staff Svc										
126	221000s Improvement Of Instructio	0.00	0.00	0.00	0.00	82,092	15,866	0	0	
127	222000s Educational Media	0.00	0.00	0.00	0.00	19,438	34,648	0	0	
128	223000s Supervision & Coord	0.00	0.00	0.00	0.00	600	0	0	0	
129	22xxxx Total	0.00	0.00	0.00	0.00	102,130	50,513	0	0	
24xxxxs School Bldg Admin										
130	240000s School Bldg Admin	0.00	0.00	0.00	0.00	2,852	0	0	0	
131	24xxxx Total	0.00	0.00	0.00	0.00	2,852	0	0	0	
25xxxxs Business Admin										
132	253000s Facility Operation	0.00	0.00	0.00	0.00	30	0	0	0	
133	254000s Facility Maint-General	0.00	0.00	0.00	0.00	37,320	7,814	0	0	
134	255000s Facilities Acq & Remodel	0.00	0.00	0.00	0.00	143,837	124,253	0	0	
135	256000s Pupil Transportation	0.00	0.00	0.00	0.00	15,349	16,990	0	0	
136	25xxxx Total	0.00	0.00	0.00	0.00	196,536	149,057	0	0	
29xxxxs Other Support Services										
137	290000s Other Support Services	0.00	0.00	0.00	0.00	0	303,900	0	0	



Financial Overview - continued

Proposed Expenditures Summary by Function - continued

Financial Information

2008-2009 Budgets by Fund/Function

Line#	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr
138	29xxx	0.00	0.00	0.00	0	303,900	0	0	
139	2xxxx	0.00	0.00	0.00	360,470	509,717	0	0	
140	Fund 21 Total	0.00	0.00	0.00	803,631	759,164	0	0	
Fund 27 Educational Services									
1xxxxs Instruction									
11xxxxs Undifferentiated Curricul									
141	110000s Undifferentiated Curricul	1.93	1.94	0.00	235,431	319,129	243,571	243,571	
142	11xxxx	1.93	1.94	0.00	235,431	319,129	243,571	243,571	
14xxxxs Physical Curriculum									
143	143000s Physical Education	0.10	0.10	0.00	5,214	7,195	9,272	9,272	
144	14xxxx	0.10	0.10	0.00	5,214	7,195	9,272	9,272	
15xxxxs Special Education Curricu									
145	152000s Early Childhood	16.80	16.30	0.00	1,285,486	1,267,283	1,305,200	1,305,200	
146	156000s Physical/Sensory Handicapped	115.34	111.68	0.00	8,839,894	9,427,130	9,382,011	9,382,011	
147	158000s Cross Categorical	303.00	289.50	0.00	24,332,475	25,933,102	23,405,931	23,405,931	
148	159000s Other Special Curr	304.12	290.13	0.00	14,053,049	14,081,368	15,238,358	15,238,358	
149	15xxxx	739.26	707.61	0.00	48,510,904	50,708,883	49,331,500	49,331,500	
17xxxxs Special Needs									
150	174000s	3.95	4.45	0.00	224,399	288,297	305,184	305,184	
151	17xxxx	3.95	4.45	0.00	224,399	288,297	305,184	305,184	
152	1xxxx	745.24	714.10	0.00	48,975,948	51,323,504	49,889,527	49,889,527	
2xxxxs Support Services									
21xxxxs Pupil Services									
153	212000s Social Work	43.80	47.60	0.00	1,518,348	3,652,175	4,280,792	4,280,792	
154	213000s Guidance	0.00	0.00	0.00	182,447	0	0	0	
155	214000s Health	9.81	9.82	0.00	1,182,215	835,827	886,259	886,259	
156	215000s Psychological Services	38.30	37.70	0.00	1,652,792	3,430,572	3,546,815	3,546,815	
157	218000s	49.49	55.03	0.00	4,194,743	4,196,691	4,760,195	4,760,195	
158	219000s Student Screening	0.00	0.00	0.00	28,317	30,111	30,343	30,343	
159	21xxxx	141.40	150.15	0.00	8,758,862	12,145,376	13,504,404	13,504,404	
22xxxxs Instructional Staff Svc									
160	221000s Improvement Of Instructio	1.30	1.00	0.00	556,926	945,202	547,029	547,029	
161	222000s Educational Media	0.00	0.00	0.00	0	0	0	0	
162	223000s Supervision & Coord	14.09	13.33	0.00	1,537,408	1,713,619	1,536,787	1,536,787	



Financial Overview - continued

Proposed Expenditures Summary by Function - continued

<i>Financial Information</i>										
2008-2009 Budgets by Fund/Function										
Line#		2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/De
163	2290000s Other Instr Staff Service			0.00	0.00	637	0	0	0	
164	22xxxx Total	15.39	14.33	14.33	0.00	2,094,972	2,658,821	2,083,816	2,083,816	
23xxxxs General Administration										
165	2320000s Dist Admin-Asst Supt Inst	1.00	1.00	1.00	0.00	135,842	142,424	126,243	126,243	
166	23xxxx Total	1.00	1.00	1.00	0.00	135,842	142,424	126,243	126,243	
25xxxxs Business Admin										
167	2520000s Fiscal	0.00	0.00	0.00	0.00	149,211	170,473	170,415	170,415	
168	2530000s Facility Operation	0.00	0.00	0.00	0.00	4,039	0	0	0	
169	2550000s Facilities Acq & Remodel	0.00	0.00	0.00	0.00	23,161	160,000	105,000	105,000	
170	2560000s Pupil Transportation	0.00	0.00	0.00	0.00	3,113,284	3,463,072	3,617,911	3,617,911	
171	25xxxx Total	0.00	0.00	0.00	0.00	3,289,694	3,793,545	3,893,326	3,893,326	
26xxxxs Central Services										
172	2620000s Systemology	1.00	1.00	1.00	0.00	105,070	117,447	112,803	112,803	
173	2660000s Data Processing	0.50	0.50	0.50	0.00	46,436	51,423	49,530	49,530	
174	26xxxx Total	1.50	1.50	1.50	0.00	151,506	168,870	162,333	162,333	
29xxxxs Other Support Services										
175	2900000s Other Support Services	0.00	0.00	0.00	0.00	0	0	0	0	
176	29xxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	
177	2xxxxx Total	159.29	166.98	166.98	0.00	14,430,877	18,909,036	19,770,122	19,770,122	
4xxxxxs Non-Program Transactions										
43xxxxs Purchased Instruct Svcs										
178	4370000s Spec-Ed Tuition Open Enr	0.00	0.00	0.00	0.00	171,338	350,000	350,000	350,000	
179	43xxxx Total	0.00	0.00	0.00	0.00	171,338	350,000	350,000	350,000	
49xxxxs Other Non-Prog Transactio										
180	4900000s Other Non-Prog Transactio	0.00	0.00	0.00	0.00	161,410	0	0	0	
181	49xxxx Total	0.00	0.00	0.00	0.00	161,410	0	0	0	
182	4xxxxx Total	0.00	0.00	0.00	0.00	332,748	350,000	350,000	350,000	
183	Fund 27 Total	904.53	881.08	881.08	0.00	63,739,573	70,582,539	70,009,649	70,009,649	
Fund 30 Debt Service										
2xxxxxs Support Services										
28xxxxxs Debt Services										
184	2810000s Long-Term Capital Debt	0.00	0.00	0.00	0.00	5,637,488	6,522,468	7,376,426	7,376,426	
185	2820000s Refinancing	0.00	0.00	0.00	0.00	7,325,000	0	0	0	
186	28xxxx Total	0.00	0.00	0.00	0.00	12,962,488	6,522,468	7,376,426	7,376,426	



Financial Overview - continued

Proposed Expenditures Summary by Function - continued

<i>Financial Information</i>										
2008-2009 Budgets by Fund/Function										
Line#	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/De	
187	2xxxxx Total	0.00	0.00	0.00	12,962,488	6,522,468	7,376,426	7,376,426		
188	Fund 30 Total	0.00	0.00	0.00	12,962,488	6,522,468	7,376,426	7,376,426		
	Fund 38 Non-Ref Debt Service Fund									
	2xxxxxs Support Services									
	28xxxxxs Debt Services									
189	281000s Long-Term Capital Debt	0.00	0.00	0.00	950,944	265,204	664,256	664,256		
190	282000s Refinancing	0.00	0.00	0.00	3,115,224	0	0	0		
191	28xxxxx Total	0.00	0.00	0.00	4,066,167	265,204	664,256	664,256		
192	2xxxxx Total	0.00	0.00	0.00	4,066,167	265,204	664,256	664,256		
193	Fund 38 Total	0.00	0.00	0.00	4,066,167	265,204	664,256	664,256		
	Fund 42 Gym Lighting									
	2xxxxxs Support Services									
	25xxxxxs Business Admin									
194	253000s Facility Operation	0.00	0.00	0.00	211,135	0	0	0		
195	255000s Facilities Acq & Remodel	0.00	0.00	0.00	0	0	0	0		
196	25xxxxx Total	0.00	0.00	0.00	211,135	0	0	0		
197	2xxxxx Total	0.00	0.00	0.00	211,135	0	0	0		
	4xxxxxs Non-Program Transactions									
	41xxxxxs Interfund Operating Trans									
198	411000s Operating Transfer	0.00	0.00	0.00	5,337	0	0	0		
199	41xxxxx Total	0.00	0.00	0.00	5,337	0	0	0		
200	4xxxxx Total	0.00	0.00	0.00	5,337	0	0	0		
201	Fund 42 Total	0.00	0.00	0.00	216,472	0	0	0		
	Fund 43 Chavez Elementary 2000									
	4xxxxxs Non-Program Transactions									
	41xxxxxs Interfund Operating Trans									
202	419000s Residual Bal Transfer	0.00	0.00	0.00	966,966	0	0	0		
203	41xxxxx Total	0.00	0.00	0.00	966,966	0	0	0		
204	4xxxxx Total	0.00	0.00	0.00	966,966	0	0	0		
205	Fund 43 Total	0.00	0.00	0.00	966,966	0	0	0		



Financial Overview - continued

Proposed Expenditures Summary by Function - continued

Financial Information

2008-2009 Budgets by Fund/Function										
Line#	2007-2008				2008-2009		2008-2009		2008-20	
	Revised	Budget	Cost to	Balanced	Incr/Decr	Actuals	Revised	Cost to	Balanced	Incr/De
	Budget		Continue	Budget			Budget	Continue	Budget	
Fund 44 Human Resource/Business System										
2xxxxxs Support Services										
25xxxxxs Business Admin										
206	251000s Business Admin	0.00	0.00	0.00	0.00	-417,102	0	0	0	
207	25xxxx Total	0.00	0.00	0.00	0.00	-417,102	0	0	0	
208	2xxxxx Total	0.00	0.00	0.00	0.00	-417,102	0	0	0	
209	Fund 44 Total	0.00	0.00	0.00	0.00	-417,102	0	0	0	
Fund 45 Linden Park/Leopold/Refinance										
2xxxxxs Support Services										
25xxxxxs Business Admin										
210	252000s Fiscal	0.00	0.00	0.00	0.00	77,596	0	0	0	
211	255000s Facilities Acq & Remodel	0.00	0.00	0.00	0.00	2,901,817	17,563,183	3,500,000	3,500,000	
212	25xxxx Total	0.00	0.00	0.00	0.00	2,979,413	17,563,183	3,500,000	3,500,000	
213	2xxxxx Total	0.00	0.00	0.00	0.00	2,979,413	17,563,183	3,500,000	3,500,000	
214	Fund 45 Total	0.00	0.00	0.00	0.00	2,979,413	17,563,183	3,500,000	3,500,000	
Fund 46 Other Leased Systems										
2xxxxxs Support Services										
25xxxxxs Business Admin										
215	255000s Facilities Acq & Remodel	0.00	0.00	0.00	0.00	943	0	0	0	
216	25xxxx Total	0.00	0.00	0.00	0.00	943	0	0	0	
26xxxxxs Central Services										
217	266000s Data Processing	0.00	0.00	0.00	0.00	294,382	0	0	0	
218	26xxxx Total	0.00	0.00	0.00	0.00	294,382	0	0	0	
219	2xxxxx Total	0.00	0.00	0.00	0.00	295,324	0	0	0	
220	Fund 46 Total	0.00	0.00	0.00	0.00	295,324	0	0	0	
Fund 47 QZAB Funds										
2xxxxxs Support Services										
25xxxxxs Business Admin										
221	255000s Facilities Acq & Remodel	0.00	0.00	0.00	0.00	790	0	0	0	
222	25xxxx Total	0.00	0.00	0.00	0.00	790	0	0	0	



Financial Overview - continued

Proposed Expenditures Summary by Function - continued

<i>Financial Information</i>									
2008-2009 Budgets by Fund/Function									
Line#	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/De
223 2xxxxx Total	0.00	0.00	0.00	0.00	790	0	0	0	
224 Fund 47 Total	0.00	0.00	0.00	0.00	790	0	0	0	
Fund 50 Food Service									
2xxxxxs Support Services									
25xxxxxs Business Admin									
225 253000s Facility Operation	1.50	1.50	1.50	0.00	92,625	97,913	102,082	102,082	
226 257000s Food Services	117.62	114.16	114.16	0.00	8,577,550	9,191,488	10,134,559	10,134,559	
227 25xxxx Total	119.12	115.66	115.66	0.00	8,670,176	9,289,401	10,236,641	10,236,641	
29xxxxxs Other Support Services									
228 290000s Other Support Services	0.00	0.00	0.00	0.00	0	0	0	0	
229 29xxxx Total	0.00	0.00	0.00	0.00	0	0	0	0	
230 2xxxxx Total	119.12	115.66	115.66	0.00	8,670,176	9,289,401	10,236,641	10,236,641	
231 Fund 50 Total	119.12	115.66	115.66	0.00	8,670,176	9,289,401	10,236,641	10,236,641	
Fund 60 Agency									
2xxxxxs Support Services									
24xxxxxs School Bldg Admin									
232 240000s School Bldg Admin	0.00	0.00	0.00	0.00	1,452	0	0	0	
233 24xxxx Total	0.00	0.00	0.00	0.00	1,452	0	0	0	
234 2xxxxx Total	0.00	0.00	0.00	0.00	1,452	0	0	0	
235 Fund 60 Total	0.00	0.00	0.00	0.00	1,452	0	0	0	
Fund 71 Expendable Trust									
1xxxxxs Instruction									
11xxxxxs Undifferentiated Curricul									
236 110000s Undifferentiated Curricul	0.00	0.00	0.00	0.00	24,509	0	0	0	
237 11xxxx Total	0.00	0.00	0.00	0.00	24,509	0	0	0	
12xxxxxs Regular Curriculum									
238 120000s Regular Curriculum	0.00	0.00	0.00	0.00	16,155	17,410	0	0	
239 127000s Social Studies	0.00	0.00	0.00	0.00	0	10,000	0	0	
240 12xxxx Total	0.00	0.00	0.00	0.00	16,155	27,410	0	0	
241 1xxxxx Total	0.00	0.00	0.00	0.00	40,664	27,410	0	0	
2xxxxxs Support Services									



Financial Overview - continued

Proposed Expenditures Summary by Function - continued

<i>Financial Information</i>										
2008-2009 Budgets by Fund/Function										
Line#		2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Descr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/De
21xxxx Pupil Services										
242	213000s Guidance	0.00	0.00	0.00	0.00	4,499	2,000	0	0	
243	21xxxx Total	0.00	0.00	0.00	0.00	4,499	2,000	0	0	
22xxxx Instructional Staff Svc										
244	221000s Improvement Of Instructio	0.00	0.00	0.00	0.00	54,136	41,010	0	0	
245	223000s Supervision & Coord	0.00	0.00	0.00	0.00	0	9,902	0	0	
246	22xxxx Total	0.00	0.00	0.00	0.00	54,136	50,912	0	0	
25xxxx Business Admin										
247	256000s Pupil Transportation	0.00	0.00	0.00	0.00	3,570	2,300	0	0	
248	25xxxx Total	0.00	0.00	0.00	0.00	3,570	2,300	0	0	
249	2xxxxx Total	0.00	0.00	0.00	0.00	62,205	55,212	0	0	
4xxxxxx Non-Program Transactions										
42xxxxxx Scholarships & Awards										
250	420000s Scholarships & Awards	0.00	0.00	0.00	0.00	180,697	0	0	0	
251	42xxxx Total	0.00	0.00	0.00	0.00	180,697	0	0	0	
252	4xxxxx Total	0.00	0.00	0.00	0.00	180,697	0	0	0	
253	Fund 71 Total	0.00	0.00	0.00	0.00	283,566	82,622	0	0	
Fund 75 Non-Expendable Trust										
4xxxxxx Non-Program Transactions										
41xxxxxx Interfund Operating Trans										
254	410000s Interfund Operating Trans	0.00	0.00	0.00	0.00	2,886	0	0	0	
255	41xxxx Total	0.00	0.00	0.00	0.00	2,886	0	0	0	
256	4xxxxx Total	0.00	0.00	0.00	0.00	2,886	0	0	0	
257	Fund 75 Total	0.00	0.00	0.00	0.00	2,886	0	0	0	
Fund 80 Community Service										
1xxxxxx Instruction										
11xxxxxx Undifferentiated Curricul										
258	110000s Undifferentiated Curricul	0.00	0.00	0.00	0.00	0	154,399	159,030	159,030	
259	11xxxx Total	0.00	0.00	0.00	0.00	0	154,399	159,030	159,030	
12xxxxxx Regular Curriculum										
260	120000s Regular Curriculum	0.00	0.00	0.00	0.00	1,620	0	0	0	
261	12xxxx Total	0.00	0.00	0.00	0.00	1,620	0	0	0	



Financial Overview - continued

Proposed Expenditures Summary by Function - continued

Financial Information

2008-2009 Budgets by Fund/Function

Line#	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/De
262	1xxxx Total	0.00	0.00	0.00	1,620	154,399	159,030	159,030	
	2xxxxs Support Services								
	21xxxxs Pupil Services								
263	212000s Social Work	0.50	0.50	0.00	54,393	61,216	54,005	54,005	
264	21xxxx Total	0.50	0.50	0.00	54,393	61,216	54,005	54,005	
	22xxxxs Instructional Staff Svc								
265	221000s Improvement Of Instructio	3.50	3.50	0.00	308,565	317,226	319,519	319,519	
266	222000s Educational Media	7.27	7.28	0.00	685,499	698,818	692,245	692,245	
267	223000s Supervision & Coord	0.50	0.50	0.00	51,641	49,661	52,055	52,055	
268	22xxxx Total	11.27	11.28	0.00	1,045,705	1,065,705	1,063,819	1,063,819	
	24xxxxs School Bldg Admin								
269	249000s Safety & Security	0.00	2.00	0.00	0	0	102,466	102,466	
270	24xxxx Total	0.00	2.00	0.00	0	0	102,466	102,466	
	25xxxxs Business Admin								
271	251000s Business Admin	0.00	0.00	0.00	38,803	0	0	0	
272	252000s Fiscal	1.00	1.00	0.00	12,903	93,229	110,074	110,074	
273	253000s Facility Operation	8.00	8.00	0.00	520,990	518,770	546,828	546,828	
274	254000s Facility Maint-General	0.00	0.00	0.00	1,793	0	0	0	
275	255000s Facilities Acq & Remodel	0.00	0.00	0.00	0	0	0	0	
276	256000s Pupil Transportation	0.00	0.00	0.00	25,656	87,028	90,683	90,683	
277	25xxxx Total	9.00	9.00	0.00	600,144	699,027	747,585	747,585	
	29xxxxs Other Support Services								
278	290000s Other Support Services	0.00	0.00	0.00	0	360,188	300,000	300,000	
279	29xxxx Total	0.00	0.00	0.00	0	360,188	300,000	300,000	
280	2xxxxx Total	20.77	22.78	0.00	1,700,242	2,186,136	2,267,875	2,267,875	
	3xxxxs Community Services								
	30xxxxs Community Services								
281	300000s Community Services	26.55	20.74	0.00	3,273,098	2,292,035	2,332,022	2,332,022	
282	30xxxx Total	26.55	20.74	0.00	3,273,098	2,292,035	2,332,022	2,332,022	
	34xxxxs Recreation-Admin								
283	340000s Recreation-Admin	28.00	35.36	0.00	5,928,703	8,641,228	8,756,853	8,756,853	
284	34xxxx Total	28.00	35.36	0.00	5,928,703	8,641,228	8,756,853	8,756,853	
	39xxxxs Other Community Services								
285	390000s Other Community Services	1.00	1.00	0.00	92,246	99,573	103,142	103,142	
286	391000s Day Care	2.00	2.00	0.00	190,435	199,351	203,420	203,420	



Financial Overview - continued

Proposed Expenditures Summary by Function- continued

Financial Information

2008-2009 Budgets by Fund/Function

Line#	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/De
287	39xxx Total	3.00	3.00	0.00	282,681	298,924	306,562	306,562	
288	3xxxx Total	57.55	59.10	0.00	9,484,482	11,232,187	11,395,437	11,395,437	
4xxxxs Non-Program Transactions									
41xxxxs Interfund Operating Trans									
289	411000s Operating Transfer	0.00	0.00	0.00	620,000	0	0	0	0
290	41xxx Total	0.00	0.00	0.00	620,000	0	0	0	0
43xxxxs Purchased Instruct Svcs									
291	430000s Purchased Instruct Svcs	0.00	0.00	0.00	493,050	463,751	476,735	476,735	
292	43xxx Total	0.00	0.00	0.00	493,050	463,751	476,735	476,735	
48xxxxs Indirect Cost									
293	480000s Indirect Cost	0.00	0.00	0.00	156,615	480,000	507,400	507,400	
294	48xxx Total	0.00	0.00	0.00	156,615	480,000	507,400	507,400	
295	4xxxx Total	0.00	0.00	0.00	1,269,665	943,751	984,135	984,135	
5xxxxs District-Wide									
50xxxxs District-Wide									
296	500000s District-Wide	0.00	0.00	0.00	0	0	0	0	0
297	50xxx Total	0.00	0.00	0.00	0	0	0	0	0
298	5xxxx Total	0.00	0.00	0.00	0	0	0	0	0
299	Fund 80 Total	78.32	81.88	0.00	12,456,008	14,516,473	14,806,477	14,806,477	
Fund 90 WISC Sch Consort Fiscal Agent									
2xxxxs Support Services									
25xxxxs Business Admin									
300	251000s Business Admin	0.00	0.00	0.00	1,914,868	1,093,203	1,339,802	1,339,802	
301	25xxx Total	0.00	0.00	0.00	1,914,868	1,093,203	1,339,802	1,339,802	
302	2xxxx Total	0.00	0.00	0.00	1,914,868	1,093,203	1,339,802	1,339,802	
4xxxxs Non-Program Transactions									
41xxxxs Interfund Operating Trans									
303	411000s Operating Transfer	0.00	0.00	0.00	3,229	0	0	0	0
304	41xxx Total	0.00	0.00	0.00	3,229	0	0	0	0
305	4xxxx Total	0.00	0.00	0.00	3,229	0	0	0	0
306	Fund 90 Total	0.00	0.00	0.00	1,918,097	1,093,203	1,339,802	1,339,802	
Fund 99 Dane Cnty STW Fiscal Agent									



Financial Overview - continued

Proposed Expenditures Summary by Function - continued

<i>Financial Information</i>										
2008-2009 Budgets by Fund/Function										
Line#		2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/Decr	2006-2007 Actuals	2007-2008 Revised Budget	2008-2009 Cost to Continue	2008-2009 Balanced Budget	2008-2009 Incr/De
	1xxxxs Instruction									
	13xxxx Vocational Curriculum									
307	139000s Oth Voc Curricul	0.00	0.00	0.00	0.00	57,870	80,700	82,034	82,034	
308	13xxxx Total	0.00	0.00	0.00	0.00	57,870	80,700	82,034	82,034	
309	1xxxx Total	0.00	0.00	0.00	0.00	57,870	80,700	82,034	82,034	
	2xxxxs Support Services									
	22xxxxs Instructional Staff Svc									
310	221000s Improvement Of Instructio	0.00	0.00	0.00	0.00	0	0	0	0	
311	223000s Supervision & Coord	1.80	0.96	0.96	0.00	308,814	274,155	149,430	149,430	
312	22xxxx Total	1.80	0.96	0.96	0.00	308,814	274,155	149,430	149,430	
	25xxxxs Business Admin									
313	252000s Fiscal	0.00	0.00	0.00	0.00	6,902	14,458	7,891	7,891	
314	25xxxx Total	0.00	0.00	0.00	0.00	6,902	14,458	7,891	7,891	
315	2xxxx Total	1.80	0.96	0.96	0.00	315,716	288,613	157,321	157,321	
	4xxxxs Non-Program Transactions									
	43xxxxs Purchased Instruct Svcs									
316	431000s Gen Instr Non-Open Enroll	0.00	0.00	0.00	0.00	35,291	22,457	0	0	
317	43xxxx Total	0.00	0.00	0.00	0.00	35,291	22,457	0	0	
318	4xxxx Total	0.00	0.00	0.00	0.00	35,291	22,457	0	0	
319	Fund 99 Total	1.80	0.96	0.96	0.00	408,877	391,770	239,355	239,355	
320	Report Total	3,629.60	3,671.95	3,671.95	0.00	392,106,297	412,868,100	413,479,511	413,479,511	



Definitions and Glossary

ACCOUNTING FUNCTION DEFINITIONS

110000 Undifferentiated Curriculum

An instructional situation in which one teacher teaches two or more curricular areas, such as in most elementary classrooms.

120000 Regular Curriculum

Includes art, English, foreign language, mathematics, music, science and social studies.

130000 Vocational Curriculum

Includes agriculture, business education, marketing education, health occupations education, family & consumer education, technology education and special needs education.

140000 Physical Education Curriculum

Includes physical education and health instruction.

150000 Special Education Curriculum

Includes instruction for students with disabilities.

160000 Co-Curricular Activities

Includes athletics and other extra-curricular activities such as band, chorus, debate, etc.

170000 Special Needs Curriculum

Includes talented & gifted (TAG) programs and programs for students with special needs who don't qualify for special education services.

210000 Pupil Services

Includes social work, guidance, health, psychological, speech, attendance, occupational therapy and physical therapy services.

220000 Instructional Staff Services

Includes curriculum development, staff training, library media and supervision of athletics, special education and vocational education.

230000 General Administration

Includes activities of the school board, district administrator, and community relations and federal grant procurement personnel.

240000 School Building Administration

Includes activities involved in directing and managing the operation of a particular school, such as the principals and their assistants.



Definitions and Glossary - continued

Accounting Function Definitions – (continued)

250000 Business Services

Includes direction of business operations, custodial services, utilities, building and equipment maintenance & repairs, pupil transportation, purchasing, warehousing and printing.

260000 Central Services

Includes planning, research & development, human resources and information technology services.

270000 Insurance & Judgments

Includes premiums for district liability, property and worker's compensation insurance and unemployment compensation.

280000 Debt Services

Includes activities related to repayment of district debt, including principle and interest payments and interest earnings.

290000 Other Support Services

Includes expenditures for post employment benefits.

300000 Community Services

Includes revenue and expenditures related to community service fund activities.

410000 Interfund Operating Transfers

Includes transfers between funds as required by the Department of Public Instruction, such as from the general fund to the special education fund.

430000 Purchased Instructional Services

Payments to another agency (CESA, etc.) for instructional services.

490000 Other Non-Program Transactions

Adjustments to accounts and refunds paid to others.



Definitions and Glossary - continued

ACCOUNTING FUND DEFINITIONS

Fund 10 – General Fund

This fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.

Fund 21 – Special Revenue Trust Fund

This fund is used to account for gifts and donations from private parties that are to be used for district operations.

Fund 27 – Special Education Fund

This fund is used to account for special education services funded wholly or in part with state or federal aid or tuition charges to other districts that send their students to the district for these services.

Fund 38 – Non-Referendum Debt Service Fund

This fund is used to account for transactions for the repayment of debt incurred without a referendum.

Fund 39 – Referendum Approved Debt Service Fund

This fund is used to account for transactions for the repayment of debt approved by a referendum.

Fund 40 – Capital Projects Fund

This fund is used to account for expenditures financed through the use of bonds, promissory notes, state trust fund loans, land contracts and expansion fund tax levies.

Fund 50 – Food Service Fund

This fund is used to account for the activities of the school lunch program.

Fund 80 – Community Service Fund

This fund is used to account for activities such as adult education and other community recreation programs that are not school programs but which serve the community.

Fund 99 – Dane County Youth Apprentice Program / School-to-Work Cooperative Program Fund

This fund is used to account for activities of the youth apprentice and school-to-work programs.



Definitions and Glossary - continued

GLOSSARY

This section contains a listing of terms and definitions to provide clarity and understanding of terminology related to schools and school finance.

Absence—Nonattendance of a student on a day or half-day when school is in session.

Account—A descriptive heading under which are recorded financial transactions that are similar in terms of a given dimension, such as fund, function, object, or source.

Accounting Period—A period at the end of which and for which financial statements are prepared (for example, July 1 through June 30).

Accounting Procedure—The policy and systematic arrangement of methods and operations for recording accounting information so as to provide internal control and produce accurate and complete records and reports.

Accounting System—The total process of recording, retrieving, and reporting information on the financial position and operations of an organization.

Accounts Payable—A liability account reflecting amounts owed to private persons or organizations for goods and services received by a government. Accounts payable is a current liability on the balance sheet. (Amounts due to other funds of the same government or to other governments are not included here.)

Accounts Receivable—Amounts due to private persons or organizations for goods and services furnished. Accounts receivable is a current asset on the balance sheet. (Amounts due from other funds of the same government or to other governments are not included here.)

Accrual—Basis of accounting under which revenues are recognized when earned and expenditures are recognized when incurred, regardless of the timing of related cash flows.

ADA—Average daily attendance. See “Pupil Count.”

ADM—Average daily membership. See “Pupil Count.”

Adult/Continuing Education—Instruction designed to meet the unique needs of adults and youth beyond the age of compulsory school attendance. This may be provided by a school system, technical college district school, college, or other agency or institution through activities and media such as formal classes, correspondence study, radio, television, lectures, concerts, demonstrations, and counseling.

Aggregate Days of Attendance—The sum of the days present (actually attended) of all pupils for all days in session during a given reporting period. (See “Pupil Count”)

Aggregate Days of Membership—Is the sum of the days in membership of all pupils for all days in session during a given reporting period. The first and last days of membership for a given pupil are determined as the first and last days, respectively, of that pupil’s attendance during a given reporting period. (See “Pupil Count”)

Amortization of Debt—Gradual payment of an amount owed according to a specified schedule of times and amounts.

Appropriation—A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

Assessed Valuation—See “Property Valuation.”

Assessment Ratio—See “Property Valuation.”

Attendance—See “Pupil Count.”

Attendance Area—The geographic area wherein reside the pupils normally served by a particular school.



Definitions and Glossary - continued

Audit—An examination of records and documents, and the securing of other evidence, for one or more of the following purposes. (a) Determining the propriety of proposed or completed transactions, (b) ascertaining whether all transactions have been recorded, and (c) determining whether transactions are accurately recorded in the accounts and in the statements drawn from the accounts.

Audit Report—The report prepared by an auditor following a complete audit; it should include (a) opinion, (b) financial statements, (c) findings, and (d) recommendations.

Average Daily Attendance (ADA)—See “Pupil Count.”

Average Daily Membership (ADM)—See “Pupil Count.”

Balance Sheet—A formal statement of assets, liabilities, and equity as of a specific date.

Bond—A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically.

Budget—A plan of financial operation embodying an estimate of proposed revenues and expenditures for a given accounting period.

Budgetary Control—The control or management of business affairs in accordance with an approved budget for the purpose of keeping expenditures within the authorized amounts.

Business Manager—A staff member performing assigned activities which have as their purpose the management of the organization’s business administration functions.

Capital Outlay—Expenditures that result in the acquisition of or addition to fixed assets.

CASC—Complete annual school cost. See “Cost.”

Cash Basis—The basis of accounting under which transactions are recognized only when cash changes hands.

Categorical Aid—State or federal aid which is intended to finance or reimburse some specific category of instructional or supporting program or to aid a particular target group of pupils. The district may use the aid only for the purpose for which it is paid. (Also see “General Aid.”)

Certification—The general process by which the DPI provides a license to an individual indicating qualification and employability.

CESA—A cooperative educational service agency.

CCDEB—A county children with disabilities education board. (Formerly known as CHCEB.)

Chief State School Officer—The chief executive of an SEA; in Wisconsin, the state superintendent of public instruction, which is a publicly elected position.

Choice—See “Milwaukee Parental Choice.”

Class—A setting in which organized instruction of course content is provided to one or more students for a given period of time.

Class Period—The portion of the daily session set aside for instruction in classes, when most classes meet for a single such unit of time.

Class Size—The enrollment in a class as of a given date. (Also see “Pupil Count.”)

Classroom Teacher—A staff member, assigned to the professional activities of instructing pupils in classroom situations.



Definitions and Glossary - continued

Complete Annual School Cost (CASC)—See “Cost.”

Computer Aid—State aid to school districts from the Department of Revenue that offsets the portion of local levy that would have been raised from the value of business computers in the municipality(s).

Cooperative Educational Service Agency (CESA)—A grouping of school districts, headed by a board of control, charged with implementing and operating cooperative programs among member districts and insuring proper school district organization. Each school district in Wisconsin is in a CESA area. (Also see “IEA.”)

Cost—In general, an expenditure for goods (supplies, materials, equipment, land, buildings) or services (salaries, benefits, utilities, professional fees). In determining costs, care must be taken to avoid double counting. For example, if a school building is financed from borrowed money, the total cost should include either the payment to the building contractor or the repayment of the borrowed money, but not both. Similarly, if a school district spends money for a school lunch program out of the food service fund and also transfers money from the general fund to the food service fund to help pay for the school lunch program, it should not count the transfer as an additional cost. Depending on the grouping being examined, a given expenditure can be a cost in one case but not in another. For example, if one looks at a single school district, payments by that district to other school districts are counted as costs, since they are not otherwise counted by that district. If, however, one looks at the total expenditures for all school districts in the state, it is necessary to subtract the inter-district transfers, or else the same cost would be reported by two different districts. There are many different ways in which costs can be assembled for various purposes. The following are the ones most often used in Wisconsin school districts:

Current Educational Cost (CEC)—This measure attempts to identify overall instructional and instructional support service costs attributable to district residents. It can generally be described as the cost of the district’s General and Special Project funds, excluding transportation and facility acquisition expenditures, less inter-fund transfers and revenues for instructional services the district provides to non-resident pupils such as tuition receipts, CESA and cooperative agreements, and state inter-district integration aid.

Gross Cost—The sum of all non-duplicative expenditures of a fund or a school district.

Net Cost—The gross cost of a fund or a school district minus costs paid for by certain receipts (typically federal aid, state categorical aid, and local non-tax receipts) of that fund or district.

Primary Cost—That portion of the shared cost which is within the primary cost ceiling, and in which the state shares using the primary guaranteed valuation per member.

Secondary Cost—That portion of the shared cost which is above the primary cost ceiling, but not more than the secondary cost ceiling, and in which the state shares using the secondary guaranteed valuation per member.

Shared Cost—The cost used as the basis for computing state general aid. This cost is funded by a combination of property taxes and state general aid. It is equivalent to the net cost of the general fund plus the net cost of the debt service fund.

Tertiary Cost—That portion of the shared cost which is above the secondary cost ceiling and in which the state shares using the tertiary guaranteed valuation per member.

Total District Cost (TDC)—This is the TEC plus food and community service costs. It should be noted that food and community service activities are usually funded with fees and other program revenue, requiring little or no property tax subsidy.

Total Education Cost (TEC)—This is the CEC plus transportation, expenditures for facility acquisitions charged to the General, Special Project, and Capital Expansion (Tax Levy Financed “Sinking”) funds, and debt service principal and interest.

County Children with Disabilities Education Board (CCDEB)—A branch of county government that provides instructional and therapeutic services to handicapped pupils. (Also, see “IEA.”)



Definitions and Glossary - continued

Course—An organization of subject matter and related learning experiences provided for the instruction of pupils on a regular or systematic basis. Credit toward graduation or completion of a program of studies generally is given to pupils for the successful completion of a course.

Day in Session—A day on which the school is open and the pupils are under the guidance and direction of teachers. On some days, school may be closed and all pupils may be engaged in school activities outside school under the guidance and direction of teachers. Such days should be considered as days in session. Days on which the teaching facility is closed for such reasons as holidays, teachers' conventions, and inclement weather should not be considered as days in session.

Debt Limit—Statute-defined limit restricting the aggregate amount of long-term, general obligation debt a public entity may incur.

Debt Service—Expenditures for the retirement of principal and payment of interest on debt.

Declining Enrollment Exemption— State-allowed exemption used in the revenue limit computation. A "hold-harmless" provision that mitigates the financial impact for districts experiencing a decline in the revenue limit membership averages.

Department of Public Instruction (DPI)—The state agency, headed by an elected state superintendent, charged with the supervision and guidance of elementary and secondary education in Wisconsin. (Also see "SEA.")

Diploma—A certificate conferred by a high school Board of Education or similar agency as official recognition for the completion of a program of studies or for other attainment.

Disbursements—Payments in cash.

District Administrator—A staff member who is the chief executive of a school district; a superintendent of schools.

DPI—The Department of Public Instruction. (Also see "SEA.")

Elementary School—See "School."

Enrollment—See "Pupil Count."

Equalization—(1) The process by which the Wisconsin Department of Revenue converts all local assessor-determined property values, by municipality, to a uniform level. (Also see "Property Valuation.") (2) The process of ensuring a minimum tax base (the guaranteed valuation) for the support of education for each pupil in Wisconsin, so that school districts which spend at the same level will tax at the same rate.

Equalized Valuation—See "Property Valuation."

ESEA—Elementary and Secondary Education Act.

Expenditures—Decreases in net financial resources, including current operating expenses which require the current or future use of net current assets, debt service and capital outlay.

Fiscal Year—A 12-month accounting period at the end of which a school district determines its financial condition and the results of its operations and closes its books.

Food Services—Activities involved with the food service program of the school or LEA. This service area includes the preparation and serving of regular and incidental meals, lunches, or snacks in connection with school activities, including food for the elderly and food delivery.

Full-Time Equivalency (FTE)—The result of an algebraic computation that divides the amount of time for a less than full-time activity by the amount of time normally required in a corresponding full-time activity.

Function—A WESSAS account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt.



Definitions and Glossary - continued

GAAP—Generally accepted accounting principles.

GED Test—General educational development test.

General Aid—State aid which is not limited to any specific program, purpose, or target population but which may be used in financing the general educational program as seen fit by the recipient district. (Also see “Categorical Aid.”)

General Aid Membership—See “Pupil Count.”

General Educational Development (GED) Test—An internationally recognized and normed test of academic attainment used primarily to determine the competency of an individual to deal with basic academic skills in writing, reading comprehension, mathematics, science, and social studies (Also see “High-School Equivalency.”)

General Purpose Financial Statements (GPFS)—The basic financial statements which provide a summary of the financial position of all funds and account groups and of the operating results of all funds. The fund type and account group financial information included in the GPFS constitute “fair presentation in conformity with generally accepted accounting principles.” The GPFS constitute the minimum acceptable scope of annual audits.

Generally Accepted Accounting Principles (GAAP)—Uniform minimum standards and guidelines to financial accounting and reporting which govern the form and content of the basic financial statements in an entity. GAAP encompasses the conventions, rules, and procedures necessary to define accepted accounting practices at a particular time.

Graduate—A person who has received formal recognition from the school authorities for completing a prescribed course of study.

Gross Cost—See “Cost.”

Guaranteed Valuation—The minimum tax base provided for support of a pupil’s education.

High School —See “School.”

High School Equivalency—A program designed to ascertain the ability of an adult who has not graduated from high school to deal with academic material on the level of a high school graduate. If a person presents evidence of having met established criteria (such as completion of a GED or STEP test or accumulation of credits), the state superintendent may grant her or him an equivalency certificate.

Home-Based Private Education— See “School.”

Homebound Student—A student who is unable to attend classes, as attested to by a licensed medical professional, and for whom instruction is provided at home by a teacher whose program of instruction is under the direction and control of the district.

HVAC—Heating, ventilating, and air conditioning.

IASA—Improving America’s Schools Act

IDEA—Individuals with Disabilities Education Act

IEA—An intermediate educational agency; in Wisconsin, a cooperative educational service agency (CESA) or county handicapped children’s education board (CCDEB).

Interscholastic Athletics—Organized athletic activities engaged in by pupils specifically trained for such purposes with similarly trained pupils from other schools.

Intramural Athletics—Organized athletic activities engaged in by pupils of a school with other pupils from the same school. The intramural program may be an integral part of the physical education program or a distinctive program of its own; in either case, the program must be confined to a single school.



Definitions and Glossary - continued

Junior High School—See “School.”

Legal Debt Limit—See “Debt Limit.”

Levy—(*verb*) To impose taxes or special assessments. (*noun*) The total of taxes or special assessments imposed by a governmental unit.

Levy Rate—In property taxation, the amount of tax to be raised divided by the value of property to be taxed; often expressed in mills of the tax per dollar of property value, hence the term “mill rate.” (Also see “Property Valuation.”)

License—A document issued by the Department of Public Instruction granting authority and permission to practice in an education-related profession (for example, teacher, superintendent, librarian, school nurse) in the public schools.

Local Educational Agency (LEA)—In Wisconsin, a school district.

Lottery Tax Credit—See “Tax Credits.”

Management—Those activities which have as their purpose the general direction, execution, and control of the affairs of an agency or an organizational unit within the agency.

Membership—See “Pupil Count.”

Middle School—See “School.”

Milwaukee Parental School Choice—Program for low-income families residing in the Milwaukee School District only, that allows students to attend, at no tuition charge, a participating private, religious or non-religious, school rather than the public school. The state pays those private schools (through checks to the parents that must be signed over to the school) the equalization aid that the Milwaukee Public Schools would have received for those students or the private school’s cost per student, whichever is less.

Municipality—A town, village, or city. For some specially identified purposes in Wisconsin Statutes, the term also includes counties, school districts, etc.

Net Cost—See “Cost.”

Non-Public School—A private school.

Non-Revenue Receipts—Amounts received which either incur an obligation that must be met at some future date or change the form of an asset from property to cash and therefore decrease the amount and value of school property. Money received from loans, sale of bonds, sale of property purchased from capital funds, and proceeds from insurance adjustments constitute most of the non-revenue receipts.

Object—A WESSAS account designation that categorizes an article or service obtained from a specific expenditure.

October 15 Aid Certification—General aid amount the Wisconsin Department of Public Instruction is required to certify to all public school districts by October 15 of each year. Represents the total general aid each district will receive from the state in the current fiscal year. By law, districts are required to subtract the October 15 Aid Certification amount from their maximum revenue limit number to arrive at the maximum tax that can be levied in Fund 10 (General Fund), Fund 41 (Capital Expansion Fund), and Fund 38 (Non-Referendum Debt Service Fund).

Parochial School—See “School.”

Part-time Attendance—Option whereby a private school or home based student attends one or two classes at a public school.

Partial Annual School Cost (PASC)—See “Cost.”

Partial School Revenues—The sum of state school aids and property taxes levied for school districts.



Definitions and Glossary - continued

Policy—A governing principle, plan, or guide for a course of action.

Pre-Kindergarten—See “School.”

Primary Cost—See “Cost.”

Principal—A staff member performing the assigned activities of the administrative head of a school (not school district) and who has been delegated major responsibility for the coordination and direction of the activities of the school.

Private School—See “School.”

Professional—A term denoting a level of knowledge and skills possessed by an individual or required of an individual to perform an assignment and which is attained through extensive education and training, usually a minimum of a baccalaureate degree or its equivalent obtained through special study or experience.

Property Valuation—The dollar value placed on land and buildings for purposes of administering property taxes. There are two commonly used methods of describing property valuation: assessed and equalized. Equalized valuation may either include or exclude a TIF increment.

Assessed Valuation—The property valuation determined by the municipal (city, village, town, or county) assessor as of January 1 in any given year. It is important that property of equal value be assessed at equal amounts, but it is not necessary that the amounts reflect the true sale value of the property. State law requires that total assessments within a municipality be within 10 percent of equalized valuation no less frequently than every five years.

Assessment Ratio—The ratio of assessed to equalized valuation.

Equalized Valuation—The assessed valuation multiplied by an adjustment factor computed by the Wisconsin Department of Revenue for each type of property in each taxing district, designed to cause each type of property to have comparable value regardless of local assessment practices. The objective is to have equalized valuation reflect the fair market value of each piece of property. (Fair Market Value—The value that would be agreed upon between a willing buyer and a willing seller in an “arm’s length” transaction where neither is required to act.)

Tax Incremental Finance (TIF) Increment—The appreciation of equalized valuation of property within a TIF district above the base-level equalized valuation of the TIF district at the time it was created. Property taxes on the TIF increment which would normally go to school districts, counties, Technical College districts, and others, instead go to the municipality which created the TIF district to help that municipality pay for the cost of urban renewal within the TIF district.

Public School—See “School.”

Pupil—An individual for whom instruction is provided in an educational program under the jurisdiction of a school, school system, or other educational institution. No distinction is made between the terms “student” and “pupil.” A pupil may receive instruction in a school facility or in another location, such as at home or in a hospital. Instruction may be provided by direct pupil-teacher interaction or by some other approved medium, such as television, radio, telephone, and correspondence.

Pupil Count—One of the following methods of determining the number of pupils in a class, school, or school district. (Also see “School Census.”)

Attendance—The number of pupils present on a given school day.

Enrollment—The number of pupils officially enrolled as eligible to attend class, whether such pupils are actually in attendance on that day or not, plus pupils enrolled in home bound instruction and non-graduates enrolled in Alternative Programs. If a pupil is absent from school without excuse for more than 20 consecutive school days, his or her enrollment is retroactively terminated on the last day of attendance.



Definitions and Glossary - continued

Membership—Is resident enrollment adjusted for full time equivalency (FTE) as noted in the following groups. (Line references are WESSAS accounts used in reporting membership to the DPI.):

- Pre-School-Special Education: Line 410 001 - This is typically a 3 or 4 year-old Special Education program. Count the number of special education pupils present, who are a minimum of age 3 on or prior to the membership count date. If the district does not offer a 4-year old kindergarten program, then 4-year old special education pupils would be counted here.
- 4-Year Old Kindergarten (437 Hours): Line 410 002 - The number of pupils present, age 4 on or before September 1, of the current school year, or admitted under s. 115.28(8) in a program that meets each week for the entire school year and constitutes at least one-half of the instructional time of the first graders of the school.
- A 4-Year-Old Kindergarten program shall have at least 437 hours of direct pupil instruction, exclusive of Title 1 or Special Education time. The school may substitute 87.5 hours of the schedules 437 hours in outreach activities.
- 4-Year Old Kindergarten/437 Hours plus at least 87.5 Hours of Outreach: Line 410 003 - The number of pupils present, age 4 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that meets each week for the entire school year and constitutes at least one-half of the instructional time of the first graders of the school.
- This 4-Year Old Kindergarten program shall have at least 437 hours of direct pupil instruction, plus at least 87.5 hours of outreach activities for a minimum total of 524.5 hours, exclusive of Title 1 time. The school shall **NOT** substitute instructional time for outreach activities.
- 5-Year Old Kindergarten/Half time program: Line 410 004 - The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that meets each week for the entire school year and constitutes at least one-half of the instructional time of the first graders of the school. A program of this type usually meets for half a day every day but other configurations can be utilized.
- 5-Year Old Kindergarten/3 Full days per week: Line 410 005 - The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that meets at least 3 full days each week, but less than 4 full days, for the entire school year.
- 5-Year Old Kindergarten/4 Full days per week: Line 410 006 - The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that meets at least 4 full days each week, but less than 5 full days, for the entire school year.
- 5-Year Old Kindergarten/5 Full days per week: Line 410 007 - The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that meets at least 5 full days each week, for the entire school year.

NOTE: A full-day is one in which the length of the kindergarten class is the same length as the first graders of the district.

- Grades 1-12: Line 410 008 - The number of pupils present, age 6 on or before September 1, of the current school year, or admitted under s. 120.12(25) in grades 1-12. (Note: First grade pupils must be at least six years old on or prior to September 1 to be counted.)
- Only district residents may be counted in membership.
- A pupil enrolled in a program operated by a CESA is counted by the district of residence.
- A pupil concurrently enrolled in the school district and a CCDEB is counted by the district of residence.
- A pupil for whom the district of residence pays tuition or similar charges is counted by the district of residence.



Definitions and Glossary - continued

• A pupil who transfers to another district as part of a program to promote racial and cultural balance is counted by the district of residence.

Average Daily Attendance (ADA)—The aggregate days of attendance during a given reporting period (typically a school year) divided by the number of days school is in session during that period.

Average Daily Membership (ADM)—The aggregate days of membership during a given reporting period (typically a school year) divided by the number of days school is in session during that period.

Summer ADM Equivalent—The aggregate class minutes of membership for the summer session divided by 48,600. (The value 48,600 represents the number of class minutes in a typical school year, assuming six periods per day and 180 days per year.)

General Aid Membership—The average of membership on the third Friday in September and the second Friday in January, plus the prior year summer ADM, foster/group home equivalents and FTE for high school pupils attending part-time.

Pupil/Staff Ratio—The enrollment of a school district, as of a given date, divided by the total full-time equivalency of all staff assignments in the school system on the same date.

Pupil/Teacher Ratio—The enrollment of a school district, as of a given date, divided by the total full-time equivalency of classroom teaching assignments serving those pupils on the same date.

Pupil Transportation Services—Activities concerned with the conveyance of pupils to and from school as provided by state law.

Purchased Services—Services rendered by personnel who are not on the payroll of the district, including all related expenses covered by the contract.

Refinance—To pay off an old debt with newly borrowed money and thus incur a new debt.

Receipts—Cash received.

Refund—(*noun*) An account paid back or credit allowed because of an over collection or due to the return of an object sold. (*verb*) (1) To pay back or allow credit for an amount because of the return of an object sold. (2) To refinance.

Requisition—A written demand or request, usually from one department or its purchasing officer or to another department, for specified articles or services.

Revenue Limit—Definitions.

(1) “Number of pupils” means the number of pupils enrolled on 3rd Friday of September.

(1m) “Revenue” means the sum of state aid and the property tax levy.

(2) “State aid” means aid under ss. 121.08, 121.09, 121.10 and 121.105 and sub ch. VI, as calculated for the current school year on October 15 under s. 121.15(4), except that “state aid” excludes any additional aid that a school district receives as a result of ss.121.07(6)(e) and (7)(e) and 121.105(3) for school district consolidations that are effective on or after July 1, 1996, as determined by the department.

Revenues—Increases in fund balance from sources other than expenditure refunds, residual equity transfers, debt proceeds, or operating transfers-in.

School—An administrative unit dedicated to and designed to impart skills and knowledge to students. A school is organized to efficiently deliver sequential instruction from one or more teachers. In most cases, but not always, a school is housed in one or more buildings. Also, multiple schools may be in one building. By statute, a home-based private educational program is **not a school**. Schools are described in the following ways:



Definitions and Glossary - continued

1. By Administration. Generally based on who makes the decisions and pays the bills. These terms are in common use:

Home-Based Private Instruction—A program of educational instruction provided to a child by the child's parent or guardian or by a person designated by the parent or guardian. An instructional program provided to members of more than one family unit does not constitute home-based private instruction. Although home-based instruction does not occur in a "school," as defined above, it may be substituted for school attendance under Statute 118.15(4) if it meets the requirements for private schools under Statute 118.165(1).

Parochial School—A private school operated by a religious organization or in which religious instruction is offered.

Private School—An institution with a private educational program that meets all of the criteria under Statute 118.165(1) or is determined to be a private school by the state superintendent under Statute 118.167.

Public School—A school operated by publicly elected or appointed school officials, in which the program and activities are under the control of those officials, and which is supported primarily through public funds.

2. By Grade Level:

Elementary school—A school which generally offers undifferentiated instruction to a self-contained class, usually involving grades not higher than eight.

Middle school—A school with a program designed specifically for the early adolescent learner, usually beginning with grade 5 or 6.

Junior high school—A school between the elementary- and high-school levels, usually offering at least some separate classes in different subjects and usually covering grades 7, 8, and 9.

High school—A school offering separate classes in different subjects and usually covering grades 9, 10, 11, and 12.

Elementary/secondary combined school—A school which generally offers instruction at all grade levels through grade 12 in one location due, in most cases, to the size of the district. Although offered at one location, instruction is differentiated as elementary, middle/junior high school, and high school.

3. By School Type.

Regular school—A regular school is a public elementary/ secondary school that does not focus primarily on vocation, special, or alternative education.

Special education school—A special education school is a public elementary/secondary school that:

- Focuses primarily on special education, including instruction for any of the following: hard of hearing, deaf, speech-impaired, health-impaired, orthopedically impaired, mentally impaired, seriously emotionally disturbed, multi-handicapped, visually handicapped, deaf and blind; and
- Adapts curriculum, materials, or instruction for students served.

Vocational education school—A vocational education school is a public elementary/secondary school that focuses primarily on vocational education, and provides education and training in one or more semi-skilled or technical operations.

Alternative education school—A vocational education school is a public elementary/secondary school that focuses primarily on vocational education, and provides education and training in one or more semi-skilled or technical operations.

Alternative education school—An alternative education school is a public elementary/education school that:

- Addresses the needs of students that typically cannot be met in a regular school;



Definitions and Glossary - continued

- Provides non-traditional education;
- Serves as an adjunct to a regular school; or
- Falls outside of the categories of regular, special education, or vocational education.

Charter school—A charter school is a school operating under *provisions* of a contract with a local public school board as required under s.118.40, Wis. Stats.

School Board—The governing body of a school district, comprising 3, 5, 7, 9, or 11 publicly elected members. Wisconsin law permits four different methods of election

At large by district.

- (a) A candidate may reside anywhere in the district.
- (b) He or she runs against all other candidates.
- (c) Everybody in the school district may vote for any candidate.
- (d) Those elected represent the entire district.

At large by apportioned area.

- (a) A candidate must reside in a particular designated area within the district, as determined by a plan of appointment under Statute 120.02(2).
- (b) He or she runs against all other candidates from that area.
- (c) Everybody in the school district may vote for any candidate.
- (d) Those elected represent the entire district.

At large by numbered seat. Statute 120.42(1)(b) requires Madison to use this method.

- (a) A candidate may reside anywhere in the district.
- (b) He or she runs against all other candidates who have declared they are running for a particular numbered seat, as provided by Statute 120.02(4).
- (c) Everybody in the school district may vote for any candidate.
- (d) Those elected represent the entire district.

By subdistrict. Statute 119.08 requires Milwaukee to use this method for eight of its nine board seats. The remaining seat is elected at large by district.

- (a) A candidate must reside in a particular subdistrict (a designated area within the school district, as determined by Statute 119.08).
- (b) He or she runs against all other candidates from that subdistrict.
- (c) Only residents of a subdistrict may vote for candidates from that subdistrict.
- (d) Those elected represent their subdistricts.

School Bus—A vehicle used for transporting students with a manufacturer's rated seating capacity of 12 or more. (Also see "Small pupil-transportation vehicle.")



Definitions and Glossary - continued

School Census—The enumeration and collection of data, as prescribed by Statutes 43.70(1) and 120.18(1), to determine the name, age, address, and other pertinent information about persons under age 21 who reside within the geographic boundaries of a school district as of June 30 each year. (Also see “Pupil Count.”)

School District—A geographical area established for administering, financing, and determining attendance eligibility for elementary and/or secondary education. (Also see “LEA.”) School districts may be categorized in many ways, two of which are of interest here:

(a) **By Scope.** Based on grades operated. The three permissible categories are; pre-kindergarten to Grade 12 (PK-12); elementary (PK-8); and union high school or UHS (9-12); the latter two categories share the same territory, with multiple elementary districts for each high-school district.

(b) **By Kind.** Based on method of governance:

Common—Budget is presented to, and tax levy is voted on, by an annual meeting of citizens, who also have other more rarely used powers; however, the school board may subsequently alter the levy, and it makes most of the operating policy decisions. Covered in Subchapter I of Chapter 120 of the statutes.

Union High—Just like a common district, except it operates only Grades 9-12.

Unified—A structure in which all the duties and powers of the annual meeting are vested in the school board. Covered in Subchapter II of Chapter 120 of the statutes.

First Class—A structure applying only to the Milwaukee School District, which is conterminous with the City of Milwaukee, the state’s only first class city, in which some fiscal authority and responsibility of the schools is vested in city officials; however, the school board has final authority to adopt a budget and set a tax levy. Covered in Chapter 119 of the statutes.

School District Reorganization—Any alteration, dissolution, consolidation, or creation of a school district.

School Levy Tax Credit—See “Tax Credits.”

School Lunch—Any lunch served by a school, approximating the minimum nutritional standards of the US Department of Agriculture, regardless of who pays for it.

School Plant—The site, buildings, and equipment constituting the physical facilities used by a school.

School Site—Land owned and managed by a school or district, including all nonstructural components of the land, such as grading, drainage, drives, parking areas, walks, plantings, play courts, and play fields.

School System—All the schools and supporting services controlled by a school board or by any other organization which operates one or more schools.

School Year—The time commencing with July 1 and ending with the next succeeding June 30.

SEA—A state educational agency.

Secondary Cost—See “Cost.”

Secondary School—See “School.”

Self-Contained Class—A class having the same teacher or team of teachers for all or most of the daily session.

Sequential Test of Educational Progress (STEP)—A nationally recognized and normed test of educational attainment. (Also see “High School Equivalency.”)

Session—The time during a school term that the schools of a school district are operated for the attendance of pupils.



Definitions and Glossary - continued

Shared Cost—See “Cost.”

Small Pupil Transportation Vehicle—A pupil transportation vehicle with a manufacturer’s rated seating capacity of fewer than 12. (Also see “School Bus.”)

State Computer Aid—See “Computer Aid.”

State Educational Agency (SEA)—In Wisconsin, the Department of Public Instruction.

Student—A pupil.

Student/Staff Ratio—Pupil/staff ratio.

Student/Teacher Ratio—Pupil/teacher ratio.

Summer ADM Equivalent—See “Pupil Count.”

Superintendent of Schools—A district administrator.

Supervisors of Instruction—School personnel who have been delegated the responsibility of assisting teachers in improving the learning situation and instructional methods.

Support Staff—A staff member who works under the direction of a professional staff member and assists that staff member, but who does not have full professional status (for example, a teacher’s aide).

Systemwide—Activities which extend or apply to all of the schools in the LEA or to all of the schools in the LEA where activities apply.

Tax Credits—Programs designed to provide property tax relief.

Lottery Credit—The lottery property tax credit, created in 1991 Wisconsin Act 39, is a below-the-line property tax relief program; that is, it is shown on the individual property tax bill as a reduction from the gross tax which would otherwise have been paid on the taxpayer’s principal residence. The lottery credit was applied to homeowners’ property tax bills from 1991 through 1995. In October 1996 this credit was determined to be in violation of the state constitution’s tax uniformity clause.

School Levy Tax Credit—The school levy tax credit, created in 1985, is a below-the-line property tax relief program; that is, it is shown on the individual property tax bill as a reduction from the gross tax which would otherwise have been paid. The amount of the school levy credit paid to a municipality is based on the municipality’s share of a three-year average of the total statewide levy. Each municipality’s total credit is divided by the total value of the municipality’s taxable property to determine a rate which is applied to the individual tax bill. The school levy credit applies to all taxable property.

Taxes—Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit.

Teacher—A licensed person employed to instruct pupils in a situation where the teacher and the pupils are in the presence of each other. This term is not applied to principals, librarians, or other instructional or support personnel.

Teacher Aide—A person who assists a teacher with routine activities associated with teaching, those activities requiring minor decisions regarding pupils (such as monitoring and conducting rote exercises), operating equipment, and clerking.

Teacher-Training Institution—A college or university recognized by the DPI for the training of teachers.

Teacher’s Contract—The formal agreement, represented by a legal signed document entered into by a teacher and the officials of the school system, stating the salary and benefits to be paid the teacher, the length of term of the agreement, and the general duties to be performed by the teacher.



Definitions and Glossary - continued

Teaching Intern—A person who instructs pupils without having fulfilled all the requirements for a professional in the teaching field. The person usually has a professional level of competencies in a field other than education and is allowed to teach while obtaining the necessary knowledge and skills in education and educational psychology.

Team Teaching—An organization for classroom instruction which involves two or more teachers who are jointly responsible for planning, instructing, and evaluating a given group of pupils at any instructional level or in a selected subject-matter area or combination of subject-matter areas. A teaching team may or may not include assistants.

Technical College District—A geographical area established for administration, financing, and determination of attendance eligibility for post-secondary vocational, technical, and adult education.

Tertiary Cost—See “Cost”.

TIF—Tax incremental financing. See “Property Valuation.”

Transcript—An official record of student performance showing all schoolwork completed at a given school and the final mark or other evaluation received in each portion of the instruction.

Transfer—(*verb*) To leave one class, grade, school, or district and move to another class, grade, school, or district. (*noun*) (1) A pupil who transfers. (2) Payment of money from one fund to another within a school district or from one governmental unit (such as a school district) to another.

Transfer of Service—State-allowed exemption used in the revenue limit computation. Districts which assume responsibility for a program or service from another district or governmental unit may request and be granted an exemption equal to the increased cost due to the transfer of that program or service. The majority of transfer of service exemptions relate to the cost for students with disabilities.

Ungraded Class—For reporting purposes, this definition is specific to private schools. A class which is not organized on the basis of grade and has no standard grade designation. This includes regular classes, special classes for exceptional students, and many adult/continuing-education classes. Such a class is likely to contain students of different ages who frequently are identified according to level of performance in one or more areas of instruction rather than according to grade level or age level.

Ungraded School—For reporting purposes, this definition is specific to private schools. A school which has no grade designations or grade-level standards. In such a school, pupils are reclassified frequently according to individual progress. Aspects of subject matter taught are designed for the various abilities of individual pupils. Frequently, provision is made for independent study and research by pupils as well as for permissive self-selection of problems and materials. Achievement standards vary with the rate of learning for different pupils, and pupil achievement can occur at any time.

Voucher—A document which authorizes the payment of money and usually indicates the accounts to be charged.

Wisconsin Elementary and Secondary School Accounting System (WESSAS)—A system of classification of financial transactions using uniform definitions and code numbers, as prescribed by the DPI for school districts under Statute 115.28 (13).

Wisconsin Technical College System—A system of technical colleges which enables eligible person to acquire the occupational skills training necessary for full participation in the work force and to enable participants to obtain the knowledge and skills necessary for employment at a technical, paraprofessional, skilled or semiskilled occupation.

Withdrawal—An individual who has left a class, grade, or school by transferring, completing school work, dropping out or because of death.

WTCS—Wisconsin Technical College System.