

Questions Due Wed. morning

**MADISON METROPOLITAN
SCHOOL DISTRICT**

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**Budget Amendments
and
Tax Levy Adoption
for 2007-08**

October 22, 2007

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2007-08 Budget Overview

Adjusted Budget (Budget 4)

- > Adjustments within approved bottom line including Board of Education approved adds (gifts, donations, grants)
- > Adjustments in salary budgets to reflect actual staff assigned to positions

Amended Budget (Budget 9)

- > Amendments to adjust to known changes since June 2007
 - > General State Aid Recalculation
 - > Adjust Tax Levy
 - > Adjust State Categorical Aids
 - > Adjust Interest Expenditures and Revenue
 - > Adjust Local Revenues
- > Adjustments to include allocation of carryover funds, ie, fines, yearbook, maintenance, etc.

Tax Levy

> General Fund	\$ 195,965,200
> Levy Chargeback	195,010
> Maintenance Referendum	5,234,000
> Non-Referendum Debt Service	325,204
> Referendum Approved Debt Service	7,040,075
> Community Services	11,520,780
Total Levy	\$ 220,280,269

Increase of \$11,074,190 (5.3%)

Mill Rate \$10.08

Increase of \$.06 from 2006-07 (.6%)

from last year!

*2005-06
\$10.02*

**Madison Metropolitan School District
2007-08 October Budget Highlights
(Committed Carryover)**

New School ↘

Fund	Revenues	Expenditures	Variance	Notes
10 General Fund	\$ 292,766,608	\$ 291,791,776	974,832	Equity carryover
Less Interfund Transfers	(47,619,622)	(47,619,622)	-	
21 Special Revenue Trust Fund	563,170	759,164	(195,994)	Equity carryover
27 Special Education Fund	70,582,539	70,582,539	-	
38 Non-Referendum Debt Fund	325,204	265,204	60,000	Reserved for future QZAB payments
39 Referendum Debt Fund	7,040,075	6,522,468	517,607	Variance between levy and budget cycles
40 Capital Projects Fund	600,000	17,563,183	(16,963,183)	Equity carryover
50 Food Service Fund	9,289,401	9,289,401	-	
70 Trust Fund	40,622	82,622	(42,000)	Equity carryover
80 Community Service Fund	14,489,806	14,516,473	(26,667)	Equity carryover
90 Cooperative Program Fund	1,484,973	1,484,973	-	
TOTAL ALL FUNDS	\$ 349,562,776	\$ 365,238,181	(15,675,405)	

Interfund Transfers:

General Fund (10) to Educational Services Fund (27)	\$ 47,219,622
Community Services Fund (80) to General Fund (10)	<u>400,000</u>
	\$ 47,619,622

**Madison Metropolitan School District
Approved Budget Amendments to Set Tax Levy**

Line #	Budget Area	Budget Category	Budget Amendments	General Fund (10)	Referendum Debt Fund (39)	All Funds Totals
1	Revenues	Amendments to Set Tax Levy	Property Tax Revenue	-(3,768,127)	1,840,675	(1,927,452)
2	Revenues	Amendments to Set Tax Levy	Property Tax Chargeback	-(10,783)	-	(10,783)
3	Revenues	Amendments to Set Tax Levy	Integration Aid	+ 12,596	-	12,596
4	Revenues	Amendments to Set Tax Levy	Equalization Aid	+ 3,730,710	-	3,730,710
5	Revenues	Amendments to Set Tax Levy	Computer Aid	+ 194,080	-	194,080
TOTALS				158,476	1,840,675	1,999,151

Madison Metropolitan School District
 Technical Accounting Amendments

				General	Educational	Community	WISC Sch	
				Fund	Services	Services	Consort	All
Line #	Budget Area	Budget Category	Budget Amendments	(10)	(27)	(80)	(90)	Totals
1	Revenues	Local Revenue	Tuition-OE Non Ses Account Reclass		353,224			353,224
2	Revenues	Local Revenue	Tuition-OE Non Ses Account Reclass		(353,224)			(353,224)
3								
4		REVENUE TOTALS		-	-	-	-	-
5	Expenditures	CIO Reorganization	Business Applications to CIO	343,726				343,726
6	Revenues	CIO Reorganization	Business Applications to CIO	(343,726)				(343,726)
7	Expenditures	CIO Reorganization	Human Resources Applications to CIO	351,009				351,009
8	Revenues	CIO Reorganization	Human Resources Applications to CIO	(351,009)				(351,009)
9	Expenditures	CIO Reorganization	Tech Services, Admin of to CIO	159,278				159,278
10	Revenues	CIO Reorganization	Tech Services, Admin to CIO	(159,278)				(159,278)
11	Expenditures	CIO Reorganization	Tech Services, Network to CIO	1,614,885				1,614,885
12	Revenues	CIO Reorganization	Tech Services, Network to CIO	(1,614,885)				(1,614,885)
12	Expenditures	CIO Reorganization	Tech Services, Help/Technical to CIO	1,339,079				1,339,079
14	Revenues	CIO Reorganization	Tech Services, Help/Technical to CIO	(1,339,079)				(1,339,079)
15	Expenditures	District Contingency	Account Reclassification Transfer	(650,000)				(650,000)
16	Expenditures	District Contingency	Account Reclassification Transfer	650,000				650,000
17	Expenditures	School Formula-East	Function Reclass Transfer (120000)	(2,120)				(2,120)
18	Expenditures	School Formula-East	Function Reclass Transfer (130000)	(2,309)				(2,309)
19	Expenditures	School Formula-East	Function Reclass Transfer (140000)	525				525
20	Expenditures	School Formula-East	Function Reclass Transfer (210000)	5,232				5,232
21	Expenditures	School Formula-East	Function Reclass Transfer (220000)	4,904				4,904
22	Expenditures	School Formula-East	Function Reclass Transfer (240000)	(2,884)				(2,884)
23	Expenditures	School Formula-East	Function Reclass Transfer (250000)	(3,348)				(3,348)
24	Expenditures	School Formula-Chavez	Function Reclass Transfer (220000)	(158)				(158)
25	Expenditures	School Formula-Chavez	Function Reclass Transfer (240000)	1,149				1,149
26	Expenditures	School Formula-Chavez	Function Reclass Transfer (110000)	(991)				(991)
27	Expenditures	School Formula-Glendale	Function Reclass Transfer (110000)	(182)				(182)
28	Expenditures	School Formula-Glendale	Function Reclass Transfer (240000)	182				182
29								-
30		EXPENDITURE TOTALS		-	-	-	-	-
31								-
32		TOTALS		-	-	-	-	-

Madison Metropolitan School District
Budget Amendments to Balance 2007-08 Budget

HOW DOES THIS
BALANCE
THE BUDGET

Line #	Budget Area	Budget Category	Budget Amendments	General Fund (10)	Educational Services Fund (27)	Debt Service Fund (39)	Food Services Fund (50)	All Funds Totals
1	Revenues	Interfund Transfer	Transfer from Fund 10	-	734,027		-	734,027
2	Revenues	Local Revenues	TIF Payoff	876,000	-		-	876,000
3	Revenues	Interdistrict Payments	Tuition-OE Non-SES	(24,596)	-		-	(24,596)
4	Revenues	Interdistrict Payments	Tuition-Non-Open-SES	-	(73,030)		-	(73,030)
5	Revenues	State Aid	Handicapped Aid	-	213,899		-	213,899
6	Revenues							-
		REVENUE TOTALS		851,404	874,896	-	-	1,726,300
7	Expenditures	Interfund Transfer	Transfer to Fund 27	734,027	-		-	734,027
8	Expenditures	Debt Service	New Elementary/Refinancing Debt	-		1,064,943		1,064,943
9	Expenditures	Short Term Debt	Interest Expense	78,390				78,390
10	Expenditures	Alternative Budget	Breary Street Rental	108,279				108,279
11	Expenditures	Transportation Budget	Private School Transportation	229,979				229,979
12	Expenditures	Fine Arts Budget Correction	Strings Repair Reinstatement	13,646				13,646
13	Expenditures	Interdistrict Payments	Tuition-OE Non-SES	553,989				553,989
14	Expenditures	Interfund Transfer	Wisconsin School Consortium	131,843				131,843
15	Expenditures	Chief Information Officer Department	HR/Business Software Upgrades	119,000				119,000
16	Expenditures	Alternative Budget	Marquette/We Start Remodeling	90,000				90,000
17	Expenditures	Human Resources Budget	Personal Illness Escrow	173,000				173,000
18	Expenditures	Building Services Budget	High School Laundry (.25 FTE/ea)	69,099				69,099
19	Expenditures	Adjustment in Salary/Fringe	Salary and Fringe Recalculation	(416,476)				(416,476)
		EXPENDITURE TOTALS		1,884,776	-	1,064,943	-	2,949,719
		TOTALS		(1,033,372)	874,896	(1,064,943)	-	(1,223,419)

-8- students

(lease to FEBRUARY)

TOTAL retirement benefits increase the escrow

Madison Metropolitan School District
 Reallocation of 2006-07 Carryover from Equity

Line #	Budget Area	Budget Category	Budget Amendments	General Fund (10)	Donations Fund (21)	Trust Fund Debt Fund (38)	Debt Service Fund (39)	Community Services Fund (80)	All Funds Totals
1	Balance Sheet	Fund Equity	Allocation of Fund Equity	974,832	(195,994)	(60,000)	(517,607)	(26,667)	174,564
2	Expenditures	Expenditures	Carryover-Approved Requests	36,331				26,667	62,998
3	Expenditures	Expenditures	Carryover-Fines	9,726					9,726
4	Expenditures	Expenditures	Carryover-Middle School Yearbooks	13,439					13,439
5	Expenditures	Expenditures	Parking Lot Repairs-Memorial	21,813					21,813
6	Expenditures	Expenditures	Carryover-Maintenance/Tech Referendum	(1,056,141)					(1,056,141)
7	Expenditures	Expenditures	Carryover-Donations		195,994				195,994
8	Expenditures	Expenditures	Sinking Fund for QZAB			60,000			60,000
9	Expenditures	Expenditures	October Debt Service Payment				517,607		517,607
10									-
		TOTALS		-	-	-	-	-	-

Financial Information

2007 - 2008 Revenues

-----2007-2008-----

Line#		2005-2006 Revenue	2006-2007 Revenue	Adopted Budget	Increase/ Decrease	Revised Budget
Fund 10 General						
1	1110 Transfer from Gen Fund	487,550	628,566	0	0	0
2	1180 Transfer From Comm Srve Fund	0	0	400,000	0	400,000
3	1211 Current Property Tax	185,317,558	193,818,516	204,987,327	-3,768,127	201,199,200
4	1212 Property Tax Chargebacks	122,301	120,707	205,793	-10,783	195,010
5	1213 Mobile Home Fees	73,626	73,724	73,600	0	73,600
6	1219 TIF Revenue	0	159,104	0	876,000	876,000
7	1241 Tuition-Individuals	17,363	43,786	18,500	0	18,500
8	1243 All Co-Curric Except Athletics	256,171	274,019	256,000	0	256,000
9	1244 Local Payment for Service	0	70,848	0	0	0
10	1249 Other Payments Dist Services	0	487	0	0	0
11	1262 Sale Of Materials-Non Sch	15,392	14,522	17,832	0	17,832
12	1263 Vocational Ed Projects	280,806	274,858	283,640	0	283,640
13	1264 Non-Capitl Surplus Prop Sales	16,427	61	16,500	0	16,500
14	1270 School Activity Income	0	0	0	0	0
15	1271 School Co-Curricular Athletics	232,465	209,484	278,940	0	278,940
16	1280 Interest On Investment	3,009,936	3,763,623	4,244,313	0	4,244,313
17	1291 Gifts & Contributions	0	17,564	0	0	0
18	1292 Student Fees	1,750,033	1,979,769	2,429,460	2,376	2,431,836
19	1293 Bldg Rnt/Bldg Permit Fee	407,363	369,197	525,000	0	525,000
20	1295 Summer School Fees	61,322	63,792	65,000	0	65,000
21	1297 Student Fines	8,177	9,728	9,000	0	9,000
22	1299 Other Revenue-Misc	798,189	799,164	538,298	0	538,298
23	1341 Tuition-Non Open-Non Ses	934	9,116	1,000	0	1,000
24	1345 Tuition-Open Enrol-Nonses	741,922	743,267	811,992	-24,596	787,396
25	1349 Other Rev-Other District	97,846	251,776	300,000	0	300,000
26	1515 St Aid Transit Interm Src	21,762	11,889	0	3,000	3,000
27	1517 Federal Aid In Transit	14,420	18,233	0	20,366	20,366
28	1612 Transportation Aid	142,103	157,578	138,000	0	138,000
29	1613 Library Aid-Common Sch Fd	768,836	796,084	723,219	0	723,219
30	1615 Integration Aid	518,442	492,188	467,768	12,596	480,364
31	1618 Bilingual ESL State Aid	1,171,349	1,264,657	1,646,305	0	1,646,305
32	1619 Other Categorical Aid					
33	360 Charter Schools	0	0	0	0	0
34	1621 General State Aid	58,478,438	56,433,511	53,089,807	3,730,710	56,820,517
35	1629 Children At Risk Aid					
36	320 Children At Risk	14,344	17,766	0	0	0
37	1630 State Special Projects Grants	250	0	0	0	0
38	384 Wallace Fellows Urban Sch Lead	3,478	6,930	0	17,593	17,593
39	388 AODA Program Grants	0	750	0	0	0
40	394 Alt Ed Grant	75,335	54,834	0	56,660	56,660
41	397 Youth Alcohol & Othr Drug	168,223	175,000	189,194	-14,194	175,000
42	555 NGA AP Expansion Project	1,684	31,352	0	27,132	27,132
43	560 Mentoring Grant Initial Educat	0	19,125	0	0	0
44	1641 General Tuition State Paid	287,409	327,089	386,464	0	386,464
45	1650 Sage-Stu Achiev Guar Educ					
46	332 SAGE (Stu Guar In Educ)	5,652,000	5,939,370	6,639,500	0	6,639,500
47	1660 St Rev Thru Local Units	4,730	4,743	0	0	0
48	1690 Oth Rev St Srce-Not Dpi	0	2,125	0	0	0
49	384 Wallace Fellows Urban Sch Lead	0	0	0	0	0
50	1691 Computer Aid	1,906,661	1,582,129	1,547,910	194,080	1,741,990
51	1699 Other Revenue - State	0	141,542	0	0	0
52	1713 Voc Ed Act Aid	19,160	0	0	0	0
53	400 Voca Educ Basic Grants	242,064	236,864	140,477	107,130	247,607

Financial Information

2007 - 2008 Revenues

-----2007-2008-----

Line#		2005-2006 Revenue	2006-2007 Revenue	Adopted Budget	Increase/ Decrease	Revised Budget
54	410 Carl Perkins 10% Discr Gmt	15,700	45,975	42,347	-42,347	0
55	998 Prior Year Grant Expenditures	8,215	0	0	0	0
56	1730 Federal Special Proj Rev	0	0	350,000	0	350,000
57	146 ESEA Title I-B SEA	0	0	0	0	0
58	150 Title IF Comp Sch Reform	640,162	178,242	87,002	-86,161	841
59	157 ESEA V-A Innovative Prog	0	0	1,327	-1,327	0
60	328 Title IID-Education Tech	61,854	74,375	79,276	-15,461	63,815
61	329 Title IVA-Safe & Drug Fre	162,760	135,767	121,319	1,457	122,776
62	334 Compre Sch Health Problem	11,011	0	0	0	0
63	335 Educ For Homeless Childre	61,691	58,000	25,643	0	25,643
64	352 Title IID-Education Tech ESEA	199,307	44,477	98,360	-42,838	55,522
65	360 Charter Schools	217,634	117,481	0	0	0
66	365 Title IIA-Qual Teach/Prin	1,445,559	1,427,197	1,503,800	-81,706	1,422,094
67	371 Title IIIA Immigrant Discretio	17,304	45,046	0	64,662	64,662
68	372 Title IIB Math & Science Partn	256,760	222,957	56,659	338,369	395,028
69	374 Immigration & Nationality Act	0	25,500	0	8,298	8,298
70	375 Katrina Impact Aid	77,198	28,552	0	0	0
71	391 Title III-English Acquisi	500,343	516,401	564,581	-105,605	458,976
72	552 Nutrition Grant	1,950	0	0	0	0
73	998 Prior Year Grant Expenditures	20,084	0	0	0	0
74	1751 Title I Revenue	10,500	0	0	0	0
75	140 ESEA Title I-D Delinquent	32,515	26,993	25,719	4,088	29,807
76	141 ESEA Title I-A	4,571,143	3,670,045	3,768,917	1,465,836	5,234,753
77	142 ESEA Title I-C Migrant	16,000	16,500	19,517	-6,517	13,000
78	145 ESEA Title I-A St Pgm Imp	47,396	162,399	115,859	-100,842	15,017
79	146 ESEA Title I-B SEA	331,250	230,564	80,665	164,942	245,607
80	148 Title Tech Assis	2,000	0	0	0	0
81	1752 Title VI Revenue					
82	157 ESEA V-A Innovative Prog	92,383	51,151	47,803	-264	47,539
83	1770 Fed Rev Thru Local Units	48,210	42,120	0	4,400	4,400
84	1780 Fed Rev Thru St (Not DPI)	203,341	224,557	213,132	73,319	286,451
85	1790 Direct Rev Frm Fed Source	1,500,107	892,553	143,964	753,959	897,923
86	1878 Capital Leases	53,680	0	0	0	0
87	1964 Insurance Reimbursements	51,076	1,477,884	0	0	0
88	1971 Aidable Refund	418,064	552,614	283,674	0	283,674
89	1972 Non-Aidable Refund	7,106	10,904	0	0	0
90	1981 Medicaid Revenue	1,305,580	1,292,114	1,100,000	0	1,100,000
91	1989 Medical Service Reimbursement	0	107,159	0	0	0
92	1990 Miscellaneous	0	0	0	0	0
93	Total Fund 10 General	275,573,949	283,086,962	289,140,403	3,626,205	292,766,608
Fund 21 Special Revenue Trust Fund						
94	1110 Transfer from Gen Fund	0	100,595	0	0	0
95	1271 School Co-Curricular Athletics	215	1,716	0	0	0
96	1291 Gifts & Contributions	989,632	798,928	0	259,270	259,270
97	1292 Student Fees	4,830	17,548	0	0	0
98	1299 Other Revenue-Misc	255	0	0	0	0
99	1990 Miscellaneous	0	0	303,900	0	303,900
100	Total Fund 21 Special Revenue Trust Fund	974,932	918,787	303,900	259,270	563,170
Fund 23 Teach Program						
101	1690 Oth Rev St Srcs-Not Dpi	7,755	0	0	0	0
102	1876 Teach Wiring Loan Revenue					
103	565 Teach Wiring Loan Program	720,324	0	0	0	0

Financial Information

2007 - 2008 Revenues

2007-2008

Line#		2005-2006 Revenue	2006-2007 Revenue	Adopted Budget	Increase/ Decrease	Revised Budget
104	Total Fund 23 Teach Program	728,079	0	0	0	0
Fund 27 Educational Services						
105	1110 Transfer from Gen Fund	39,300,004	40,488,423	46,485,595	734,027	47,219,622
106	1230 Interfund Payments	0	0	0	0	0
107	1249 Other Payments Dist Services	0	40,607	0	0	0
108	1299 Other Revenue-Misc	40,030	0	40,000	0	40,000
109	1346 Tuition-Non Open-SES	344,861	360,145	353,224	-73,030	280,194
110	1347 Tuition-Open Enroll-SES	203,812	264,488	252,000	0	252,000
111	1515 St Aid Transit Intern Src	0	2,113	0	0	0
112	1517 Federal Aid In Transit	109,965	0	0	0	0
113	1611 Handicapped Aid	17,227,573	16,430,731	15,595,722	213,899	15,809,621
114	1625	0	617,657	0	0	0
115	1630 State Special Projects Grants					
116	394 Alt Ed Grant	0	0	0	0	0
117	1641 General Tuition State Paid	67,323	79,747	0	0	0
118	1711 Special Ed High Cost Aid	231,910	339,129	600,000	0	600,000
119	1730 Federal Special Proj Rev	0	0	68,692	0	68,692
120	341 IDEA Flow Through	4,638,123	4,909,858	4,345,196	1,764,245	6,109,441
121	342 IDEA Discretionary	54,481	5,458	0	50,000	50,000
122	347 IDEA Preschool Entitlement	160,251	161,217	143,775	9,194	152,969
123	348 IDEA Preschool Discretionary	18,193	40,000	0	0	0
124	349 IDEA St Improvement Grant	0	0	0	0	0
125	998 Prior Year Grant Expenditures	467	0	0	0	0
126	1770 Fed Rev Thru Local Units	0	0	0	0	0
127	1990 Miscellaneous	0	0	0	0	0
128	Total Fund 27 Educational Services	62,396,992	63,739,573	67,884,204	2,698,335	70,582,539
Fund 38 Non-Ref Debt Service Fund						
129	1211 Current Property Tax	1,000,668	1,010,944	325,204	0	325,204
130	1280 Interest On Investment	376	1,449	0	0	0
131	1875 Proceeds From Lt Bonds	0	3,115,224	0	0	0
132	Total Fund 38 Non-Ref Debt Service Fund	1,001,044	4,127,616	325,204	0	325,204
Fund 39 Referendum Debt Fund						
133	1139 Transfer from referendum debt	0	966,966	0	0	0
134	1211 Current Property Tax	5,334,887	4,325,581	5,199,400	1,840,675	7,040,075
135	1280 Interest On Investment	0	19,932	0	0	0
136	1875 Proceeds From Lt Bonds	0	7,325,000	0	0	0
137	1968 Debt Issue Prem & Acc Int	0	51,834	0	0	0
138	Total Fund 39 Referendum Debt Fund	5,334,887	12,689,312	5,199,400	1,840,675	7,040,075
Fund 40 Capital Proj Fd-General						
139	1280 Interest On Investment	53,593	313,322	0	600,000	600,000
140	1299 Other Revenue-Misc	2,205	-4,410	0	0	0
141	1874 State Trust Fund Loans	0	524,154	0	0	0
142	1875 Proceeds From Lt Bonds	0	19,924,776	0	0	0
143	1878 Capital Leases	530,000	211,102	0	0	0
144	Total Fund 40 Capital Proj Fd-General	585,798	20,968,945	0	600,000	600,000
Fund 50 Food Service						
145	1149 Interfund Transfer	200,384	257,001	0	0	0
146	1230 Interfund Payments	0	0	0	0	0
147	1251 Food Service Sales-Pupils	2,957,109	3,035,352	2,891,024	0	2,891,024
148	1252 Food Service Sales-Adults	78,834	78,513	90,166	0	90,166

Financial Information

2007 - 2008 Revenues

-----2007-2008-----

Line#		2005-2006 Revenue	2006-2007 Revenue	Adopted Budget	Increase/ Decrease	Revised Budget
149	1259 Food Service Sales-Other	65,672	77,325	1,397,753	0	1,397,753
150	1299 Other Revenue-Misc	392,384	329,511	0	0	0
151	1617 Food Services-St Reimb	145,166	134,896	178,191	0	178,191
152	1714 Donated Commodities	0	0	195,000	0	195,000
153	547 Food Service Aid-Lunch	362,318	379,540	0	0	0
154	1717 Food Service Federal Rev	0	0	3,835,315	0	3,835,315
155	546 Food Service Aid-Breakfast	816,214	912,615	243,125	0	243,125
156	547 Food Service Aid-Lunch	3,218,315	3,454,464	353,700	0	353,700
157	1730 Federal Special Proj Rev					
158	376 WI Fresh Fruit & Vegetable Prg	15,115	10,960	16,434	-1,942	14,492
159	1990 Miscellaneous	0	0	90,635	0	90,635
160	Total Fund 50 Food Service	8,251,510	8,670,176	9,291,343	-1,942	9,289,401
Fund 60 Agency						
161	1299 Other Revenue-Misc	1,143	1,452	0	0	0
162	Total Fund 60 Agency	1,143	1,452	0	0	0
Fund 61 High School Student Activity						
163	1201 School Activity Annl Beg Bal	1,031,867	1,012,839	0	0	0
164	1280 Interest On Investment	7,986	15,723	0	0	0
165	1291 Gifts & Contributions	251,476	103,962	0	0	0
166	1292 Student Fees	698,310	686,754	0	0	0
167	1299 Other Revenue-Misc	857,556	909,064	0	0	0
168	Total Fund 61 High School Student Activity	2,847,195	2,728,342	0	0	0
Fund 62 Middle School Student Activit						
169	1201 School Activity Annl Beg Bal	230,058	224,688	0	0	0
170	1280 Interest On Investment	53	0	0	0	0
171	1291 Gifts & Contributions	46,033	6,606	0	0	0
172	1292 Student Fees	393,864	347,711	0	0	0
173	1299 Other Revenue-Misc	342,426	340,819	0	0	0
174	Total Fund 62 Middle School Student Activit	1,012,434	919,825	0	0	0
Fund 63 Elementary School Student Actl						
175	1201 School Activity Annl Beg Bal	161,371	162,031	0	0	0
176	1280 Interest On Investment	7	0	0	0	0
177	1291 Gifts & Contributions	46,086	269	0	0	0
178	1292 Student Fees	263,892	250,956	0	0	0
179	1299 Other Revenue-Misc	167,978	143,035	0	0	0
180	Total Fund 63 Elementary School Student Actl	639,314	556,290	0	0	0
Fund 70 Trust Fund						
181	1230 Interfund Payments	2,039	2,886	0	0	0
182	1280 Interest On Investment	26,225	37,443	0	0	0
183	1291 Gifts & Contributions	208,413	203,618	0	40,622	40,622
184	Total Fund 70 Trust Fund	236,677	243,947	0	40,622	40,622
Fund 80 Community Service						
185	1210 No Longer Activated	6,902,393	0	0	0	0
186	1211 Current Property Tax	1,685,448	9,930,331	11,520,780	0	11,520,780
187	1244 Local Payment for Service	23,500	23,500	281,798	0	281,798
188	1272 Community Service Fees	0	10,742	0	0	0
189	1277 Reimbursable from City	6,000	6,000	0	0	0
190	1291 Gifts & Contributions	257,050	299,469	188,596	615	189,211
191	1292 Student Fees	37,130	30,565	35,758	0	35,758

Financial Information

2007 - 2008 Revenues

-----2007-2008-----

Line#		2005-2006 Revenue	2006-2007 Revenue	Adopted Budget	Increase/ Decrease	Revised Budget
192	1293 Bldg Rntl/Bldg Permit Fee	595	0	0	0	0
193	1295 Nontaxable Revenues MSCR	739,010	794,782	733,562	-1,500	732,062
194	1298 Taxable Revenues MSCR	988,218	1,008,095	1,014,844	1,500	1,016,344
195	1299 Other Revenue-Misc	26,550	22,968	19,919	0	19,919
196	1730 Federal Special Proj Rev					
197	367 Title IV-B 21St Cent Clc	511,183	473,835	128,628	446,819	575,447
198	1770 Fed Rev Thru Local Units	187,881	258,712	118,487	0	118,487
199	1780 Fed Rev Thru St (Not DPI)	84,478	80,856	0	0	0
200	Total Fund 80 Community Service	11,449,436	12,939,855	14,042,372	447,434	14,489,806
Fund 90 WISC Sch Consort Fiscal Agent						
201	1110 Transfer from Gen Fund	33,930	63,724	0	0	0
202	1199	427,092	477,889	0	471,311	471,311
203	1230 Interfund Payments	0	0	0	30,000	30,000
204	1292 Student Fees	100	0	0	0	0
205	1299 Other Revenue-Misc	26,383	26,157	0	0	0
206	1343 Other Rev Ed Services	107,905	1,062	0	78,131	78,131
207	1349 Other Rev-Other District	1,828,452	1,545,313	126,487	591,405	717,892
209	1515 St Aid Transit Interm Src	62,639	0	0	0	0
209	1590 Other Payments From CESA	0	3,738	0	0	0
210	1630 State Special Projects Grants	0	0	0	0	0
211	1690 Oth Rev St Srcs-Not Dpi	0	62,639	0	87,639	87,639
212	1699 Other Revenue - State	0	0	0	0	0
213	1713 Voc Ed Act Aid	0	0	0	0	0
214	998 Prior Year Grant Expenditures	1,719	0	0	0	0
215	1780 Fed Rev Thru St (Not DPI)	3,559	146,451	0	100,000	100,000
216	Total Fund 90 WISC Sch Consort Fiscal Agent	2,491,779	2,326,974	126,487	1,358,486	1,484,973
217	Total All Funds	373,525,169	413,918,057	386,313,313	10,869,085	397,182,398

Financial Information

2007 - 2008 Expenditures by Fund

2007-2008

Line#	2005-2006 Expenditure	2006-2007 Expenditure	Adopted Budget	Increase/ Decrease	Revised Budget
General					
1	54,869,494	54,131,204	59,891,559	1,425,864	61,317,423
2	61,895,219	64,577,897	64,710,277	-1,140,370	63,569,908
3	5,215,073	5,106,772	5,109,398	-22,048	5,087,350
4	7,234,406	7,168,913	6,689,909	241,688	6,931,597
5	2,539,923	2,537,553	2,294,077	36,482	2,330,559
6	173,927	154,282	158,884	21,742	180,626
7	131,928,041	133,676,621	138,854,104	563,358	139,417,462
8	11,329,757	10,751,836	6,944,790	253,271	7,198,061
9	15,054,978	13,079,358	12,788,285	852,461	13,640,747
10	2,338,008	2,333,597	2,468,436	11,064	2,479,500
11	16,841,749	16,907,909	17,865,646	-611,694	17,253,952
12	41,177,327	45,682,682	43,270,182	-561,645	42,708,537
13	6,777,729	6,725,635	7,610,076	172,555	7,782,631
14	1,312,109	1,404,598	1,355,038	0	1,355,038
15	2,288,902	2,972,895	2,997,317	78,390	3,075,707
16	6,494,054	6,089,276	6,250,147	736,786	6,986,933
17	103,614,613	105,947,786	101,549,918	931,189	102,481,107
18	0	0	0	0	0
19	39,961,410	41,387,633	46,587,497	1,205,337	47,792,834
20	1,183,588	1,526,451	1,290,416	601,489	1,891,905
21	120,707	213,020	208,468	0	208,468
22	0	0	650,000	-650,000	0
23	41,265,705	43,127,104	48,736,381	1,156,826	49,893,207
24	276,808,359	282,751,512	289,140,403	2,651,373	291,791,776
25	973,349	803,631	303,900	455,264	759,164
26	55,313	0	0	0	0
27	62,396,992	63,739,573	67,884,205	2,698,335	70,582,539
28	965,667	4,066,167	325,204	-60,000	265,204
29	5,432,288	12,962,488	5,457,525	1,064,943	6,522,468
30	861,128	4,041,864	0	17,563,183	17,563,183
31	8,251,510	8,670,176	9,291,343	-1,942	9,289,401
32	3,100,528	2,935,335	0	0	0
33	325,946	286,453	0	82,622	82,622
34	11,227,533	12,456,008	14,042,372	474,101	14,516,473
35	2,491,779	2,326,974	126,487	1,358,486	1,484,973
36	372,890,392	395,040,179	386,571,438	26,286,365	412,857,803

Financial Information

**2007 - 2008 Proposed Expenditures
Summary by Department**

Line#			2007-2008			
	2005-2006 Expenditure	2006-2007 Expenditure	Adopted Budget	Increase/ Decrease	Revised Budget	
1	1,102,997	809,341	818,696	17,284	835,980	
2	70,264,004	69,685,801	73,893,021	456,136	74,349,157	
3	154	0	0	0	0	
4	18,909	7,386	6,528	0	6,528	
5	ELEMENTARY EDUCATION	71,386,063	70,502,528	473,420	75,191,665	
6	568,489	669,239	689,758	69,607	620,156	
7	29,649,482	28,884,633	29,867,953	-284,882	29,583,071	
8	37,882,726	35,318,411	35,071,831	-686,909	34,385,922	
9	1,091,018	1,779,135	1,902,211	233,951	2,136,162	
10	18,314	9,719	8,919	0	8,919	
11	SECONDARY EDUCATION	68,210,028	66,658,137	-806,442	66,734,230	
12	57,133,332	57,324,914	58,575,373	2,313,616	60,888,989	
13	11,824,228	13,531,840	12,990,442	-220,654	12,769,788	
14	524,020	512,818	519,054	84,520	603,574	
16	EDUCATION SERVICE	69,481,589	71,359,573	2,177,482	74,262,351	
17	1,743,849	1,854,202	1,986,690	-22,108	1,964,584	
18	811,270	731,513	355,956	317,126	673,082	
19	938,921	610,836	630,611	49,989	679,600	
20	1,179,039	949,165	765,597	257,538	1,023,135	
21	395,412	272,955	360,451	-64,681	295,770	
22	653,039	575,493	541,159	237,396	778,556	
23	1,169,743	1,100,572	1,204,544	-5,085	1,199,459	
24	113,422	119,969	114,021	323,389	437,410	
25	443,665	555,023	505,641	8,204	513,845	
26	643,176	610,566	674,628	9,091	683,719	
27	TEACHING AND LEARNING	8,091,637	7,389,294	7,139,298	1,109,862	
28	1,711,706	1,664,751	1,605,270	-22,141	1,583,129	
29	1,498,051	1,473,330	1,662,514	98,128	1,760,642	
30	8,707,527	8,554,478	6,580,755	164,701	6,745,456	
31	32,240,709	39,577,672	35,763,420	-1,158,608	34,604,812	
32	2,711,092	2,960,355	2,773,775	-2,773,775	0	
33	8,018,353	8,362,533	8,941,481	0	8,941,481	
34	52,528,767	61,927,762	56,584,419	2,588,690	59,171,110	
35	BUSINESS SERVICES	105,464,204	124,520,889	113,911,634	-1,105,005	112,806,629
36	718,767	688,062	727,985	-370,938	357,047	
37	7,244,261	6,571,236	7,806,935	161,739	7,968,674	
38	1,017,468	2,895,657	1,169,160	-13,336	1,155,824	
39	591,433	602,658	633,944	-24,432	609,514	
40	143,043	139,748	165,444	-2,431	163,013	
41	375,657	328,919	332,739	1,193	333,932	
42	128,873	137,490	93,755	0	93,755	
43	HUMAN RESOURCES	10,219,503	11,362,770	10,929,962	-248,203	10,681,759
44	3,446,373	4,088,567	3,060,461	-288,426	2,772,035	
45	708,082	764,528	1,295,631	-19,822	1,275,809	
46	3,013,318	3,049,878	4,078,393	478,142	4,554,535	
47	2,149,506	2,077,953	2,530,288	228,959	2,759,247	
48	MSCR/COMMUNITY RECREATION	9,317,279	9,980,927	10,862,773	398,853	11,361,626
49	442,799	336,807	483,122	-39,534	443,588	
50	6,045,258	6,058,313	6,500,008	27,668	6,527,676	
51	80,929	112,882	0	0	0	
52	3,753,223	3,813,504	3,819,015	172,972	3,991,987	
53	857,185	895,297	0	0	0	
54	7,865,067	7,487,821	8,499,712	93,681	8,592,393	
55	718,315	309,360	310,513	-25,345	285,168	
56	0	994,138	2,608,630	92,637	2,701,267	
57	1,208,349	1,500,769	0	0	0	
58	STUDENT SERVICES	20,871,125	21,508,891	22,220,000	322,078	22,542,079
59	340,754	354,707	1,686,497	39,871	1,726,368	
60	223,560	178,326	0	0	0	
61	1,032,343	1,079,786	1,083,268	-6,097	1,077,171	
62	874,597	961,207	1,005,217	-36,644	968,573	
63	175,346	177,498	184,469	30,000	214,469	
64	628,497	714,474	601,614	-12,863	588,751	
65	819,107	626,554	(691,424)	(1,219,605)	(1,901,029)	
66	0	0	1,695,008	4,826,141	6,521,149	
67	367,271	401,915	126,487	258,501	384,988	
68	SUPERINTENDENT	4,461,472	4,492,529	7,053,984	6,318,514	13,382,498

Financial Information

2007 - 2008 Proposed Expenditures

Summary by Department

Line#		2007-2008				
		2005-2006 Expenditure	2006-2007 Expenditure	Adopted Budget	Increase/ Decrease	Revised Budget
69	Fund 40's	861,128	4,041,864	-	17,563,183	17,563,183
70	Fund 60's	3,100,528	2,935,335	-	-	-
71	Fund 70's	325,946	286,453	-	82,622	82,622
72	DISTRICT TOTALS	372,850,392	395,040,179	386,571,438	26,286,365	412,857,803

Madison Metropolitan School District
Statement of Expenditure Changes from Budget 3 to Budget 9
Year Ended June 30, 2008

Definitions:

- Adopted Budget is as adopted by the Board of Education in May 2007
- Current Working Budget includes all changes that have occurred since May 2007.

Footnotes:

All changes are shown on the 2007-08 Proposed Expenditures, Summary by Department (Page 14).

Lines 2, 7, 8, and 13 reflect the "scouring" of salary and benefit accounts for all staff. This action resulted in more precise budget numbers that reflect current staff members, recent and projected contract settlements and reduced insurance costs resulting from those settlements.

Line 12 reflects the receipt of additional Flow-Thru and grant money.

Lines 18, 20, 22, and 24 reflect the receipt of additional grant money.

Line 31 reflects the fact that some of the maintenance referendum money scheduled for expenditure in 2007-08 was actually spent in 2006-07, resulting in a negative carryover into 2007-08.

Line 32 reflects the movement of Technology Services from Teaching & Learning to Office of the Superintendent on Line 66.

Line 34 reflects the increased costs of short-term borrowing, open enrollment tuition to other districts and increased debt service costs resulting from passage of the new elementary school referendum.

Line 36 reflects cost reductions resulting from the movement of personnel from Human Resources to Office of the Superintendent on Line 66.

Line 37 reflects on adjustment in the escrow for personal illness for retired staff.

Line 44 reflects cost reductions resulting from the actions cited in #1 above and reallocation of some MSCR staff costs to specific programs.

Lines 46 and 47 reflect increases resulting from the receipt of additional federal dollars to fund community learning centers.

Line 52 reflects the receipt of additional Federal Flow-Thru money.

Line 65 reflects the shift of costs for Title IA to Office of the Superintendent.

Line 66 reflects the movement of Technology Services from Teaching & Learning on Line 32.

Line 67 reflects increased costs for the consortium which are offset by additional revenues that will be received from consortium members.

**Madison Metropolitan School District
Reserve for Contingency Account
2007-08**

Date	Description	Teacher FTE	Total	Balance
Fund 10				
	Original Budget 10 591 990 290000 000		650,000	650,000
9/10/2007	Board Action - teacher allocation	(5.00)	(361,360)	288,640
10/1/2007	Return unused teacher allocation	5.00	361,360	650,000
8/20/2007	Superintendent Search		(30,000)	620,000
Fund 80				
	Original Budget 80 591 990 290000 000		300,000	300,000
5/7/2007	Wisconsin Center for Academically Talented Youth		(25,000)	275,000
10/29/2007	Assign Carryover to Levy Reduction		-250000	25,000

Madison Metropolitan
PART A: 2006-07 MEMBERSHIP

OCTOBER 15, 2007 CERTIFICATION OF 2007-2008 GENERAL AID
3269

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
OCTOBER 2007

A1	3RD FRI SEPT 06 MEMBERSHIP	24,544.00
A2	2ND FRI JAN 07 MEMBERSHIP	24,510.00
A3	TOTRL (A1 + A2)	49,054.00
A4	AVERAGE (A3 / 2) (ROUNDED)	24,527.00
A5	SUMMER 06 FTE EQUIVALENT	380
A6	FOSTER + PART TIME	0
A7	AID MEMBERSHIP (A4 + A5 + A6)	24,907.00

PART B: 2006-07 GENERAL FUND DEDUCTIBLE RECEIPTS-1506AC

B1	TOTAL REVENUE & TRNSP IN 10R 000000 000	+ 283,086,962.20
B2	PROP TAX + COMP AID 10R 210 + 10R 691	- 199,754,180.08
B3	GENERAL STATE AID 10R 000000 620	- 56,451,277.00
B4	NON-DED IMPACT AID (DPI ESTIMATE)	- 0.00
B5	REORG SETTLEMENT 10R 000000 850	- 0.00
B6	LONG TERM OP BARR, NOTE 10R 000000 873	- 0.00
B7	LONG TERM OP BARR, STP 10R 000000 874	- 0.00
B8	REFUND OF DISBURSEMENT 10R 000000 972	- 10,903.85
B9	DEDUCTIBLE RECEIPTS (TO LINE C6)	= 30,870,601.27

PART C: 2006-07 NET COST OF GENERAL FUND-1506AC

C1	TOTAL EXPENDITURE 10E 000000 000	+ 282,751,511.52
C2	DEBT SRVC TRNSFR 10E 411000 838 + 839	- 0.00
C3	REORG SETTLEMENT 10E 491000 950	- 0.00
C4	REFUND PR YR REV 10E 492000 972	- 213,020.06
C5	GROSS COST GEN FUND (C1-C2-C3-C4)	+ 282,538,491.46
C6	DEDUCTIBLE RECEIPTS (FROM LINE B9)	- 30,870,601.27
C7	OPER DEBT INT 38E+39E 283000 680	+ 0.00
C8	NET COST GENERAL FUND (NOT < 0)	= 251,667,890.19

PART D: 2006-07 NET COST OF DEBT SERVICE FUND-1506AC

D1	TOTAL REVENUE & TRNSP IN 38R + 39R 000	+ 16,816,928.76
D2	TRNSF FROM GEN FND 10E 411000 838 + 839	- 0.00
D3	PROPERTY TAXES 38R + 39R 210	- 5,336,525.00
D4	PWNT LIEN OF TAX 38R + 39R 220	- 10,440,223.80
D5	NON-REV RECEIPTS 38R + 39R 800	- 1,040,180.16
D6	DEDUCTIBLE RCPTS (D1-D2-D3-D4-D5)	+ 17,028,654.76
D7	TOTAL EXPENDITURES 38E + 39E 000	+ 0.00
D8	AIDABLE FUND 41 EXP (DPI ESTIMATE)	+ 10,440,223.80
D9	REFINANCING 38E + 39E 283000	- 0.00
D10	OPERATIONAL DEBT 38E + 39E 283000	- 0.00
D11	NET COST DEBT SERVICE (NOT < 0)	= 5,548,251.00

PART E: 2006-07 SHARED COST-1506AC(COST/MEM = 10, 201)
NET COSTS: GEN FND + DEBT SRV (C8 + D11) + 257,216,141.19
COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORT - 1,720,884.80
IMP AID NONDED/MS NEG AID HOLD HARMLESS - 2,422,280.32
TOTAL SHARED COST FOR EQUALIZATION AID = 254,072,966.07
2006 SCH AID (MAY 07 CERT) VALUES, 1506AC DATA.

Madison Metropolitan
PART E: SHARED COST - CONTINUED
3269

E6	PRIMARY COST CEILING PER MEMB	1,000
E7	PRIMARY CEILING (A7 * E6)	24,907,000.00
E8	PRIMARY SHARED COST (LESSER OF E5 OR E7)	24,907,000.00
E9	SECONDARY COST CEILING PER MEMB	8,522
E10	SECONDARY CEILING (A7 * E9)	212,257,454.00
E11	SECONDARY SHARED COST (LESSER OF E5 OR E10) - E8)	187,350,454.00
E12	TERTIARY SHARED COST (GREATER OF (E5 - E8 - E11) OR 0)	41,815,512.07

PART F: EQUALIZED VALUE (VAL/MEM = 844,753)
2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE 21,040,252,680

F1	2006 SCH AID (MAY 07 CERT) + COMPUTER VALUE	21,040,252,680
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PART G: 2007-08 EQUAL AID BY TIER - OCTOBER CERTIFICATION

G1	PRIMARY GUARANTEED VALUE PER MEMB	1,930,000
G2	PRIMARY GUARANTEED VALUATION (A7 * G1)	48,070,510,000
G3	PRIMARY REQUIRED RATE (E8 / G2)	0.00051813
G4	PRIMARY NET GUARANTEED VALUE (G2 - F1)	27,030,257,320
G5	PRIMARY EQUALIZATION AID (G3 * G4)	14,005,187.23
G6	SECONDARY GUARANTEED VALUE PER MEMB (NOT LESS THAN 0)	1,330,187
G7	SECONDARY GUARANTEED VALUATION (A7 * G6)	33,130,967,609
G8	SECONDARY REQUIRED RATE (E11 / G7)	0.0056484
G9	SECONDARY NET GUARANTEED VALUE (G7 - F1)	12,090,714,929
G10	SECONDARY EQUALIZATION AID (G8 * G9)	68,371,058.41
G11	TERTIARY GUARANTEED VALUE PER MEMB	528,306
G12	TERTIARY GUARANTEED VALUATION (A7 * G11)	13,158,517,542
G13	TERTIARY REQUIRED RATE (E12 / G12)	0.00317783
G14	TERTIARY NET GUARANTEED VALUE (G12 - F1)	-7,881,735,138
G15	TERTIARY EQUALIZATION AID (G13 * G14)	-25,046,814.37

PART H: 2007-08 EQUALIZATION AID - OCTOBER CERTIFICATION

H1	07-08 EQUALIZATION AID ELIG (G5+G10+G15)	57,329,431.27
H2	MINR PAR CHOICE, BQ (JUST MINRAKERS)	0.00
H3	MINR CHARTER FGM, BQ (H1 X -.0094209031)	-540,095.02
H4	06-07 OCT/FINAL EQUAL AID ADJ	31,181.00
H5	PRIOR YEAR DATA ERROR ADJUSTMENT	0.00
H6	07-08 BQ AID EST (ROUND) (H1+H2+H3+H4+H5)	56,820,517.00

*** PART I: 2007-08 GENERAL AID - OCTOBER CERTIFICATION ***

I1	07-08 SPADJ/220 AID ELIG	485,667.14
I2	A. MINR PAR CHOICE, SPADJ/220 (JUST MINRAKERS)	0.00
I3	B. MINR CHTR PGM, SPADJ/220 (I1 X -.0094209031)	-4,575.42
I4	C. 06-07 OCT/FINAL SPADJ/220 AID ADJ	272.00
I5	07-08 SPADJ/220 EST (ROUND) (I1+I2+I3+I4)	481,364.00
I6	06-07 OCT/FINAL CHOICE/CHARTER DEDUCT ADJ	-265.00
I7	OCT 2007 CERT OF 2007-08 GEN AID (H6+I3+I4)	57,301,616.00

DISTRICT:

District update on: **10/16/2007** Using Final 06-07 Rev Lim Data.

DPI DATA AS OF 10/15/07 9:00 AM Other cells calculate after base levy entry.

Line 1: 2006-2007 Base Revenue = 247,515,018

Line 1 Amnt May Not Exceed Line 9 of Final 06-07 Revenue Limit Worksheet.

06-07 General Aid Certification (06-07 line 12)	+	56,984,763
06-07 Computer Aid Received (Src 691)	+	1,582,129
06-07 Fnd 10 Levy Cert (06-07 ln 18, levy 10 Src 211)	+	193,819,518
06-07 Fnd 38 Levy Cert (06-07 ln 14B, levy 38 Src 211)	+	1,010,944
06-07 Fnd 41 Levy Cert (06-07 ln 14C, levy 41 Src 211)	+	0
06-07 Aid Penalty for Over Levy (06-07 bottom)	-	59,064

06-07 Levy for 06-07 Non-Recurring Exemptions (ln 10). Enter amnt used below.

06-07 Non-Recurring Ref to Exceed Limit	-	5,113,000
06-07 Declining Enrollment	-	709,270
06-07 Other Non-Recurring Exemption	-	0

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg: (04+.4ss)+(05+.4ss)+(06+.4ss) / 3 = 24,670

	2004	2005	2006
Summer fte:	462	395	390
% (40,40,40)	185	158	152
Sept fte:	24,549	24,419	24,546
Total fte	24,734	24,577	24,698

Line 6: Curr Avg: (05+.4ss)+(06+.4ss)+(07+.4ss) / 3 = 24,667

	2005	2006	2007
Summer fte:	395	380	460
% (40,40,40)	158	152	184
Sept fte:	24,419	24,546	24,542
Total fte	24,577	24,698	24,726

Line 10B: Declining Enrollment Exemption = 20,594

Average FTE Loss (Line 2 - Line 6, if > 0) X 0.75 = 2

X (Line 5, Maximum 2007-2008 Revenue per Memb) = 10,297.16
Non-Recurring Exemption Amount: 20,594

Line 17: State Aid for Exempt Computers = 1,741,990

Line 17 = A X (Line 16 / C) (to 8 decimals) Round to Dollar

Enter Estimated 2007 Property Values

A. 2007 Exempt Computer Property Valuation	Required	172,860,400
B. 2007 TIF-Out Tax Apportionment Equalized Valuation		21,859,743,192
C. 2007 TIF-Out Value plus Exempt Computers (A + B)		22,031,603,592

Computer aid replaces a portion of proposed Fund 10 Levy

Src 691 = Computer Value X (Proposed Levy / (TIF-Out Val + Computer Value))

07-08 Revenue Limit Worksheet - CURRENT LAW

1. 2006-2007 Base Revenue (Funds 10, 38, 41)	(from left)	247,515,018
2. Base Sept Membership Avg (04+.4ss, 05+.4ss, 06+.4ss/3)	(from left)	24,670
3. 2006-2007 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,033.04
4. 2007-2008 Per Member Increase (A + B)		264.12
A. Allowed Per Pupil Increase		264.12
B. Low Revenue Incr ((8400-(3+4A))-4C) Not < 0		0.00
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00
5. 2007-08 Maximum Revenue / Memb (Ln 3 + Ln 4)		10,297.16
6. Current Membership Avg (05+.4ss, 06+.4ss, 07+.4ss/3)	(from left)	24,667
7. 2007-2008 Rev Limit, No Exemptions (Ln 5 x Ln 6)	(rounded)	254,000,046
8. Total Recurring Exemptions (A+B+C+D+E+F)	(rounded)	1,313,370
Unused 2006-2007 Recurring Levy Authority		0
A. Prior Year Carryover (100% of Amnt Entered Above)		0
B. Transfer of Service (if negative, include sign)		1,313,370
C. Transfer of Territory (if negative, include sign)		0
D. Federal Impact Aid Loss (2005-06 to 2006-07)		0
E. Recurring Referenda to Exceed (if 07-08 is first year)		0
9. 2007-2008 Limit with Recurring Exemptions (Ln 7 + Ln 8)		255,313,416
10. Total 2007-2008 Non-Recurring Exemptions (A + B + C)		5,254,594
A. Non-Recurring Referenda, to Exceed 2007-08 Limit		5,234,000
B. Declining Enrollment Exemptn for 07-08 (from left)		20,594
C. Other Non-Recurring Exemption		0
11. 2007-08 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		260,568,010
12. REMEMBER TO USE THE OCT 15 CERT WHEN SETTING THE LEVY.		57,301,616
13. Allowable Limited Revenue: (Line 11 - Line 12)		203,266,394
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	203,266,394
Entries Required Below: Amnts Needed by Purpose and Fund:		
A. Gen Operations: Fnd 10 including Src 211 & Src 691	202,941,190	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 210	325,204	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 210		(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D):	18,755,865	
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 210)	7,040,075	
B. Community Services (Fnd 80 Src 210)	11,520,780	(to Budget Rpt)
C. Prior Year Levy Chargeback (Src 212)	195,010	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)	222,022,259	
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered	1,741,990	(to Budget Rpt)
+ 18. Fnd 10 Src 211 (Ln 14A - Ln 17), 2007-08 Budget	201,199,200	(to Budget Rpt)
+ Line 18 (not 14A) is the Fund 10 Levy certified by the Board.		
= 19. Total All Fund Tax Levy (14B + 14C + 15 + 18)	220,280,269	
Line 19 = levy to be apportioned = DOR PC-401		Levy Rate = 0.01007744
20. Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A)	7,365,279	(to Budget Rpt)

Assumptions: Uses \$8,400 in Line 4B, which is LAST YEAR'S (06-07) low revenue increase. The increase for 07-08 will not be known until the state budget is adopted.

**Madison Metropolitan School District
2007-08 Tax Levy Recapitulation**

	2005-06 Actual Levy	2006-07 Actual Levy	2007-08 Original Proposed Levy	2007-08 October Adjustments	2007-08 Revised Levy
General Fund (10)	\$ 180,320,558	\$ 188,705,516	\$ 199,733,327	\$ (3,768,127)	\$ 195,965,200
Property Tax Chargebacks (10)	122,301	120,707	205,793	\$ (10,783)	195,010
Maintenance Referendum (10)	4,997,000	5,113,000	5,234,000	\$ -	5,234,000
Non-Referendum Approved Debt (38)	1,000,668	1,010,944	325,204	\$ -	325,204
Referendum Approved Debt (39)	5,334,887	4,325,581	5,199,400	\$ 1,840,675	7,040,075
Community Service Fund (80)	8,587,841	9,930,331	11,520,780	\$ -	11,520,780
Total Property Tax Levy	\$ 200,363,255	\$ 209,206,079	\$ 222,218,504	\$ (1,938,235)	\$ 220,280,269
Equalized Valuation	\$ 19,212,707,885	\$ 20,882,231,258	\$ 22,135,165,133	\$ (276,421,941)	21,858,743,192
Mill Rate	\$ 10.43	\$ 10.02	\$ 10.04	\$ 0.04	\$ 10.08

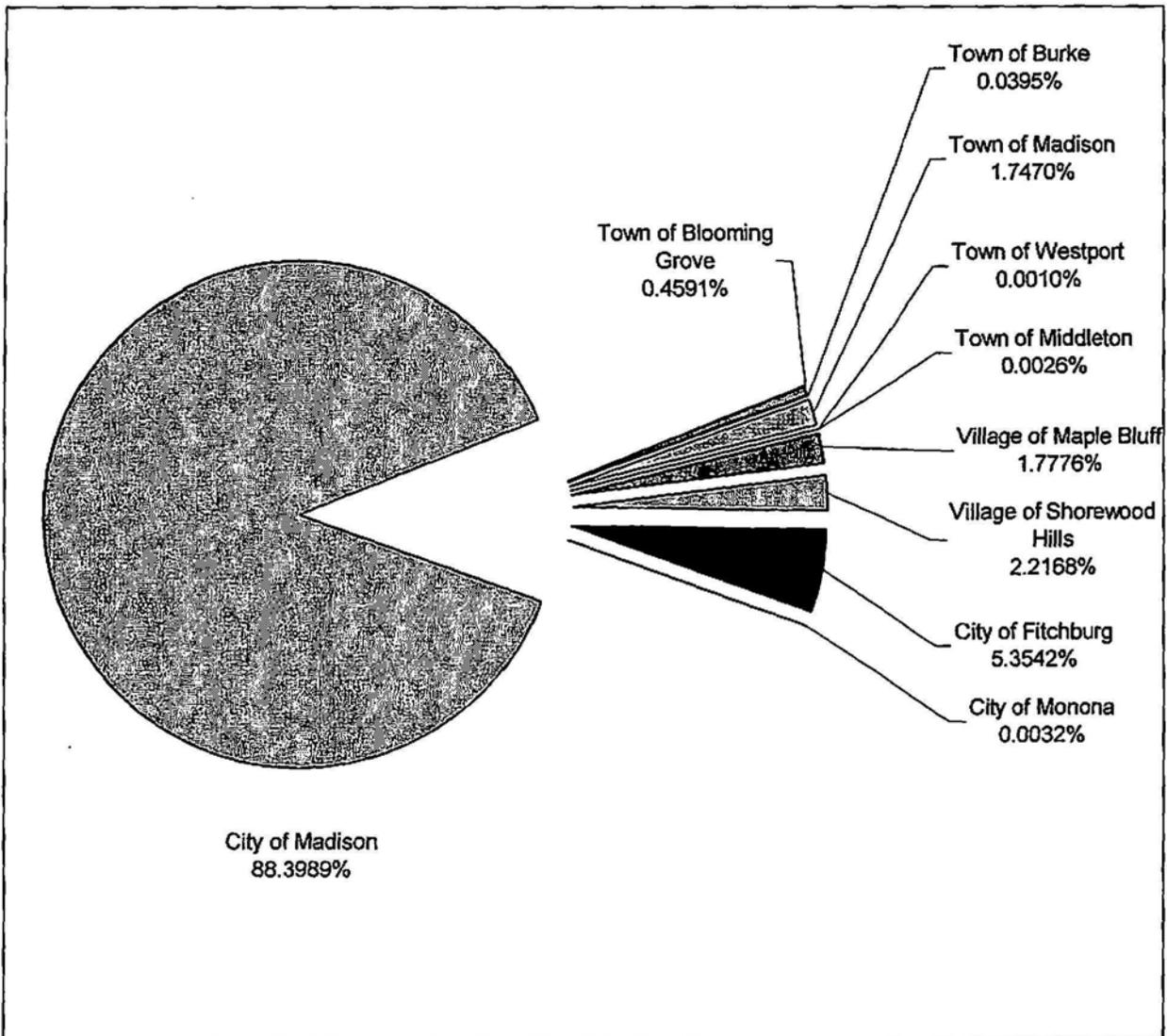
-20-

**MADISON METROPOLITAN SCHOOL DISTRICT
TAX LEVY COMPARISON
2003-04 thru 2007-08**

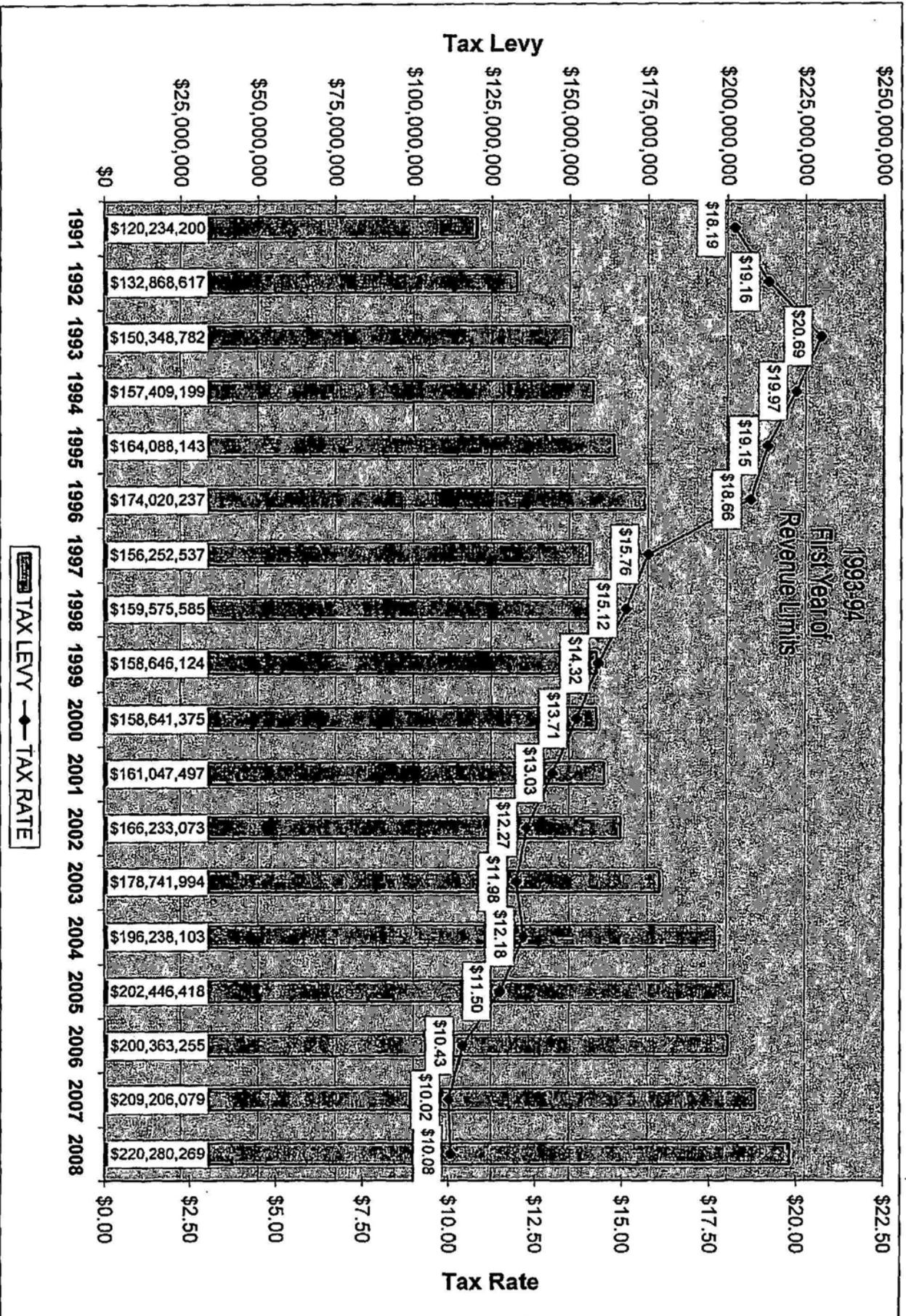
	2003-04	2004-05	2005-06	2006-07	2007-08	
MUNICIPALITY	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	EQUALIZED VALUE	INCR / DECR
C. MADISON	\$ 14,364,050,994	\$ 15,650,049,370	\$ 17,058,519,010	\$ 18,507,113,780	\$ 19,322,880,934	\$ 815,767,154
T. BLOOMING GROVE	76,847,858	80,030,774	87,839,992	87,914,560	100,360,651	12,446,091
T. BURKE	3,269,682	3,641,174	10,378,028	11,400,012	8,639,150	(2,760,862)
T. MADISON	313,241,100	350,570,900	359,691,700	388,453,800	381,867,700	(6,586,100)
T. MIDDLETON	414,552	499,102	502,700	536,940	577,949	41,009
T. WESTPORT	191,769	203,734	190,137	213,130	213,417	287
V. MAPLE BLUFF	271,428,900	309,975,500	334,418,000	378,114,500	388,565,200	10,450,700
V. SHOREWOOD HILLS	339,157,500	369,395,900	403,707,800	423,248,900	484,563,400	61,314,500
C. FITCHBURG	742,144,429	835,749,973	956,787,294	1,084,568,958	1,170,369,984	85,801,026
C. MONONA	581,489	620,919	673,224	666,678	704,807	38,129
TOTAL	\$ 16,111,328,273	\$ 17,600,737,346	\$ 19,212,707,885	\$ 20,882,231,258	\$ 21,858,743,192	\$ 976,511,934
<i>Percent Change</i>	7.95%	9.24%	9.16%	8.69%	4.68%	
MUNICIPALITY	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	PERCENT OF TOTAL	INCR / DECR
C. MADISON	89.154977%	88.917010%	88.787687%	88.626132%	88.398865%	(0.0022727)
T. BLOOMING GROVE	0.476980%	0.454701%	0.457197%	0.421002%	0.459133%	0.0003813
T. BURKE	0.020294%	0.020688%	0.054016%	0.054592%	0.039523%	(0.0001507)
T. MADISON	1.944229%	1.991797%	1.872155%	1.860212%	1.746979%	(0.0011323)
T. MIDDLETON	0.002573%	0.002836%	0.002616%	0.002571%	0.002644%	0.0000007
T. WESTPORT	0.001190%	0.001158%	0.000990%	0.001021%	0.000976%	(0.0000004)
V. MAPLE BLUFF	1.684708%	1.761151%	1.740608%	1.810700%	1.777619%	(0.0003308)
V. SHOREWOOD HILLS	2.105087%	2.098752%	2.101254%	2.026838%	2.216794%	0.0018996
C. FITCHBURG	4.606352%	4.748380%	4.979971%	5.193741%	5.354242%	0.0016050
C. MONONA	0.003609%	0.003528%	0.003504%	0.003193%	0.003224%	0.0000003
TOTAL	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	0.000000%
MUNICIPALITY	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	LEVY AMOUNT	INCR / DECR
C. MADISON	\$ 174,956,035	\$ 180,009,302	\$ 177,897,900	\$ 185,411,255	\$ 194,725,258	9,314,003
T. BLOOMING GROVE	936,017	920,526	916,055	880,761	1,011,379	130,618
T. BURKE	39,825	41,881	108,229	114,210	87,061	(27,149)
T. MADISON	3,815,318	4,032,321	3,751,111	3,891,677	3,848,251	(43,426)
T. MIDDLETON	5,049	5,741	5,242	5,379	5,824	445
T. WESTPORT	2,336	2,343	1,983	2,135	2,151	15
V. MAPLE BLUFF	3,306,040	3,565,386	3,487,540	3,788,094	3,915,744	127,650
V. SHOREWOOD HILLS	4,130,983	4,248,849	4,210,141	4,240,267	4,883,161	642,893
C. FITCHBURG	9,039,417	9,612,926	9,978,032	10,865,621	11,794,338	928,717
C. MONONA	7,083	7,142	7,021	6,679	7,103	424
TOTAL	196,238,103	\$ 202,446,418	\$ 200,363,255	\$ 209,206,079	\$ 220,280,269	\$ 11,074,190
<i>Percent Change</i>	9.79%	3.16%	-1.03%	4.41%	5.29%	
TOTAL LEVY	196,238,103	\$ 202,446,418	\$ 200,363,255	\$ 209,206,079	\$ 220,280,269	
<i>Percent Change</i>	9.79%	3.16%	-1.03%	4.41%	5.29%	
MIL RATE	12.18	11.50	10.43	10.02	10.08	
<i>Percent Change</i>	1.70%	-5.57%	-9.33%	-3.93%	0.59%	

**Madison Metropolitan School District
2007-08 Tax Levy Apportionment**

Municipality	Levy Amount	Levy %
City of Madison	194,725,260	88.398866%
Town of Blooming Grove	1,011,379	0.459133%
Town of Burke	87,061	0.039523%
Town of Madison	3,848,250	1.746979%
Town of Middleton	5,824	0.002644%
Town of Westport	2,150	0.000976%
Village of Maple Bluff	3,915,744	1.777619%
Village of Shorewood Hills	4,883,160	2.216794%
City of Fitchburg	11,794,339	5.354242%
City of Monona	7,102	0.003224%
Total MMSD Levy	220,280,269	100.000000%



Madison Metropolitan School District Tax Levy and Rate History



Statement on Fund Equity

In 1993 when the revenue cap law was enacted, the District budgeted funding to continue to increase the District's equity (fund balance) at the same proportion as the budget increase. The actual budget was constructed based on worst case assumptions for many of the non-controllable expenses. Using worst case budget assumptions allowed some room for unexpected increased expenditures above those projected without causing the expenditures to exceed revenues. Before the enactment of revenue caps this approach did not affect the District's ability to continue to provide programming at the same levels as before. This was very sound budget practice and placed the District in an outstanding fiscal position.

After the revenue cap was enacted and until 1998 the District continued the same budgeting strategy. During these early years, continuing the increase in equity and using worst case budget assumptions was possible. It did not jeopardize the District's instructional programs because sufficient budget reductions were possible through increased operating efficiencies.

In 1998 it became clear that to continue to budget using the same assumptions would necessitate even larger budget cuts to programs than would be necessary if a more narrow approach to budgeting was used. The effect of using a realistic but best case set of budget assumptions for non-controllable expenses was to delay making reductions of critical District educational and support programs for several years. However, it also placed the District in a position to have expenditures exceed revenues if the assumptions proved to be inaccurate and the projections were exceeded.

The District's substantial equity made this approach possible without endangering the District's excellent fiscal position. The viability of the strategy has been borne out by our Aa1 Bond rating from Moody's Rating Service and the continued excellence of our educational program.

As indicated in the annual audited financial report provided each year to the Board of Education, the District's expenditures exceeded revenue during the fiscal years 2002 through 2006. Our desire is always to balance the revenues and expenditures on a yearly basis. However, the excess expenses over revenues in those five years resulted solely from specific budgeted expenditures and revenues not meeting assumptions and projections used at the time of budget preparation. We did not add expenditures or staff. The district maintained its fiscal health. The equity was used as it was intended - to maintain the District's quality through difficult financial times.

We reached the point where the district's equity position could no longer support the aggressive approach. We managed the 2006-07 budget more aggressively, which resulted in an increase in equity. We also prepared the 2007-08 budget more conservatively, which we anticipate will result in a further increase in equity at the end of this year.

Donna Williams
Director, Budget, Planning & Accounting Services
October 22, 2007

**MADISON METRO SCHOOL DISTRICT
STATEMENT OF EQUITY
JUNE 30, 2007**

Rev: 10/22/2007

	<u>6/30/2005</u>	<u>6/30/2006</u>	<u>6/30/2007</u>	<u>CHANGE</u>
TOTAL OPERATING EQUITY	21,516,047.32	18,685,055.02	21,732,239.02	3,047,184.00
- Reserve for Inventories	(214,505.78)	(225,720.69)	(219,155.77)	6,564.92
- Reserve for Community Service				-
- Reserve for Debt Service (includes Fund 38)	(1,146,522.94)	(1,084,498.84)	(872,772.84)	211,726.00
DESIGNATED FOR CASH FLOW	20,155,018.60	17,374,835.49	20,640,310.41	3,265,474.92
General Fund	21,562,426.37	20,328,016.36	20,663,467.04	335,450.68
Special Revenue Trust Fund			195,994.00	195,994.00
TEACH Fund	(672,766.00)	-	-	-
Debt Service Fund (includes Fund 38)	1,146,523.00	1,084,498.84	872,772.84	(211,726.00)
Community Services Fund	331,847.66	553,750.41	1,037,597.19	483,846.78
TOTAL FUND EQUITY	22,368,031.03	21,966,265.61	22,769,831.07	803,565.46

DESIGNATED EQUITY

- Operating Reserve	(21,516,047.32)	(18,685,055.02)	(21,732,239.02)	(3,047,184.00)
- Reserve for Bassett Fund	(365,568.43)	(373,778.68)	(392,277.06)	(18,498.38)
- Reserve for TEACH Fund				-
> TEACH Loan	672,766.00	-	-	-
> TEACH Block Grant				-
- Designated for School Activity Funds	(529,943.02)	(463,059.35)	(386,555.86)	76,503.49
- Special Revenue Trust Fund			(195,994.00)	(195,994.00)
- Designated for Fund 80 Carryover				-
Non-MSCR				-
> Sanchez Scholars (Loc B 706)	(5,968.00)	(5,968.00)		5,968.00
> Parent Education (Loc B 852)	(6,184.00)	(6,184.00)		6,184.00
> Mann Scholars (Loc B 707)	(14,240.00)	(10,966.15)		10,966.15
MSCR				-
> Allied Teen Center	-			-
> Sherman Youth Center	-			-
> MSCR-Goodman/Rotary Program	-			-
> Glendale CLC/Safe Haven	-			-
> Community Service Facility (Use 05-06)		(75,000.00)		75,000.00
> Designated For Levy Reduction		(250,000.00)		250,000.00
> Designated for Capital Projects			(26,667.00)	
> Designated Reserve	(305,455.66)	(205,632.26)	(1,010,930.19)	(805,297.93)
- Designated for:				-
Carryover Expenditures				-
~ Approved Requests	(88,580.22)	(83,000.00)	(36,331.26)	46,668.74
~ Fines	(9,011.64)	(8,176.99)	(9,725.88)	(1,548.89)
~ Middle Yearbook	(8,053.25)	(20,870.61)	(13,439.25)	7,431.36
~ Grants and Unused Donations (Fd 10)	(191,745.49)	(100,594.55)	-	100,594.55
~ Parking Lot Repairs - Memorial		(20,533.00)	(21,813.00)	(1,280.00)
~ Maintenance Referendum		(1,657,447.00)	1,236,616.55	2,894,063.55
~ Technology Referendum			(180,475.10)	(180,475.10)

Endowment

School endowment



**Madison Metropolitan School District
Fund 80
2007- 08 Budget Profile**

Department	Function	FTE	Cost	Revenues			
				Fed/State	Fees/Prog	Equity	Tax Levy
Elementary Education	Pre-School Programs	-	\$ 51,637	-	-	-	\$ 51,637
Educational Services	Community Resource	1.00	52,495	-	-	-	52,495
Teaching & Learning	Pre-School Literacy	2.00	199,351	-	-	-	199,351
Teaching & Learning	Indian Education	0.75	49,773	-	-	-	49,773
Teaching & Learning	Fine Arts Coordinator	0.50	49,661	-	-	-	49,661
Teaching & Learning	Planetarium	1.00	99,573	-	-	-	99,573
Teaching & Learning	Media Service Center	0.50	42,220	-	-	-	42,220
Teaching & Learning	Instructional Materials Center	2.77	283,628	-	-	-	283,628
Business Services	Financial Services	1.00	78,169	-	-	-	78,169
Business Services	Budget & Planning	-	15,060	15,060	-	-	-
Business Services	Facilities Operation	8.00	518,770	-	-	-	518,770
Business Services	District-Wide Operations	-	360,188	-	-	-	360,188
Business Services	From Fund Equity	-	-	-	-	-	-
MSCR	Administration	26.55	2,011,806	-	165,058	-	1,846,748
MSCR	Indirect Costs	-	480,000	-	-	-	480,000
MSCR	Outreach Services	-	382,190	-	8,600	-	373,590
MSCR	Adult Programs	6.00	1,275,809	-	801,613	-	474,196
MSCR	Youth Programs	8.00	4,554,535	150,384	830,693	-	3,573,458
MSCR	CLC Programs	14.00	2,657,286	528,490	469,128	-	1,633,001
Student Services	GLBTQ Coordinator	0.50	53,295	-	-	-	53,295
Student Services	Joining Forces for Families	0.50	61,216	-	-	-	61,216
Student Services	Casper Transportation	-	154,399	-	-	-	154,399
Student Services	Homeless TEP Program	-	87,028	-	-	-	87,028
General Administration	Public Information / Partnerships	1.25	128,362	-	-	-	128,362
General Administration	Media Production (10/19)	4.00	372,970	-	-	-	372,970
General Administration	Community Outreach	-	20,260	-	-	-	20,260
General Administration	Centro Hispano	-	75,975	-	-	-	75,975
General Administration	African American Ethnic Studies	-	48,624	-	-	-	48,624
General Administration	GLSEN	-	25,325	-	-	-	25,325
General Administration	Kasjiab House	-	50,650	-	-	-	50,650
General Administration	Schools of Hope	-	166,942	-	-	-	166,942
General Administration	Bootstrap	-	96,235	-	-	-	96,235
General Administration	Parent Education	-	13,041	-	-	-	13,041
		78.32	\$ 14,516,473	\$ 693,934	\$ 2,275,092	\$ -	\$ 11,520,780
				Total Revenue		\$ 14,489,806	

Resolution #1

- > Be it resolved that the Board of Education approve amendments to the 2007-08 budget to reflect the adjustments between funds, departments, contingencies and major functions as presented (October 22, 2007 document), adjustments to allocate carryover to be expended in 2007-08, and further that the Board of Education amend the 2007-08 budget to increase revenues in the amount of \$10,869,085 and expenditures in the amount of \$26,286,365.**

Resolution #2

- > **Be it resolved that the Board of Education approve a tax levy for the 2007-08 school year in the amount of \$220,280,269 and a Mill Rate of \$10.08 per thousand.**

General Fund (Fund 10)	\$ 195,965,200
Chargeback Levy (Fund 10)	195,010
Maintenance Referendum (Fund 10)	5,234,000
Non-Referendum Debt (Fund 38)	325,204
Referendum Approved Debt (Fund 39)	7,040,075
Community Services Fund (Fund 80)	<u>11,520,780</u>
Total Tax Levy	\$ 220,280,269
Mill Rate	\$ 10.08

**Madison Metropolitan School District
2007-08 October Budget Highlights**

Fund	Revenue			Expenditures		
	Adopted Budget	October Budget	Change	Adopted Budget	October Budget	Change
10 General Fund	\$ 289,140,403	\$ 292,766,608	\$ 3,626,205	\$ 289,140,403	\$ 291,791,776	\$ 2,651,373
Less Interfund Transfers	(46,885,595)	(47,619,622)	(734,027)	(46,885,595)	(47,619,622)	(734,027)
21 Special Revenue Trust Fund	303,900	563,170	259,270	303,900	759,164	455,264
27 Special Education Fund	67,884,204	70,582,539	2,698,335	67,884,205	70,582,539	2,698,335
38 Non-Referendum Debt Fund	325,204	325,204	-	325,204	265,204	(60,000)
39 Referendum Debt Fund	5,199,400	7,040,075	1,840,675	5,457,525	6,522,468	1,064,943
40 Capital Projects Fund	-	600,000	600,000	-	17,563,183	17,563,183
50 Food Service Fund	9,291,343	9,289,401	(1,942)	9,291,343	9,289,401	(1,942)
70 Trust Fund	-	40,622	40,622	-	82,622	82,622
80 Community Service Fund	14,042,372	14,489,806	447,434	14,042,372	14,516,473	474,101
90 Cooperative Program Fund	126,487	1,484,973	1,358,486	126,487	1,484,973	1,358,486
TOTAL ALL FUNDS	\$ 339,427,718	\$ 349,562,776	\$ 10,135,058	\$ 339,685,844	\$ 365,238,181	\$ 25,552,338
Net Revenue Change			\$ 10,135,058	2006-07 Carryover Expenses		\$ 15,675,405
				Net Expenditure Change		\$ 41,227,743

**Madison Metropolitan School District
Indirect Charge to Madison School & Community Recreation
2007-08**

Indirect Charge Definition:

Madison School & Community Recreation (MSCR) utilizes District facilities, operations and services to maintain its enterprise. These services have a fixed cost to the District and can be recouped by charging MSCR a base year amount.

Indirect Charge Process:

In the past the amount assessed MSCR was a static Amount of \$250,000. The last couple of years the amount has varied. This amount is an annual transfer from Community Service (Fund 80) to General Fund (Fund 10). The assessment for the 2007-08 fiscal year the amount is \$400,000 and covers the following:

\$ 250,000 Hoyt - Custodians, Utilities, Facilities Space (Lease space would be \$20-25/sq ft)
150,000 Indirect Costs for Central Operations, (Accounting, Payroll, etc.)
\$ 400,000

Other Operational Related Charges

In addition Community Services Fund 80 Non-MSCR funds the following related services:

- 7.5 Custodians which have expenditures in Fund 80 ORG 543
- .5 Custodian for Allied Drive which has expenditures in Fund 80 ORG 543
- 1.0 Accountant which has expenditures in Fund 80 ORG 513

Other MSCR Direct Expenses:

- District Cell Phone Charges
- District Printing
- \$80,000 for the rental of District facilities of programming at the MSCR rate that use to be booked and paid under the old AS400 system. This will be expended in Fund 80 ORG 700's and the revenue recorded as a permit fee to Fund 10.

Indirect Charge Exemption:

Other Applicable Indirect Charges:

Any Grants that MSCR holds which are applicable to the set DPI Indirect Cost will be charged.

Madison Metropolitan School District
Grant Budgets
2007-08

10/22/2007
11:02 AM

Project #	Project Title		Footnote Explanations	2007-08 Exp Budget	2007-08 Rev Budget	Variance	2007-08 Grant Award	Expense Adjustment Required	Revenue Adjustment Required
140	Title ID		1	26,319	25,719	600	29,807	3,488	4,088
141	Title IA		1	3,768,917	3,768,917	-	5,234,753	1,465,836	1,465,836
142	Title IC		1	19,517	19,517	-	13,000	(6,517)	(6,517)
145	Title IA	amt announced no letter - 2		116,247	115,859	388	355,000	238,753	239,141
146	Title IB	Even Start	3	80,665	80,665	-	249,409	168,744	168,744
150	Title IF	MS Reform	4	87,002	87,002	-		(87,002)	(87,002)
157	Title VA	Inov Prog	1	47,803	47,803	-	47,539	(264)	(264)
328	Title IID	Educ Tech	1	79,633	79,633	-	54,348	(25,285)	(25,285)
329	Title IVA	Safe Sch	1	121,319	121,319	-	119,004	(2,315)	(2,315)
332	SAGE		6	7,114,737	6,639,500	475,237		(7,114,737)	(6,639,500)
335	Homeless		5	25,643	25,643	-		(25,643)	(25,643)
341	IDEA	Flow Thru	3	4,345,196	4,345,196	-	6,109,441	1,764,245	1,764,245
342	IDEA	Disproport	3				50,000		
347	IDEA	Preschool	5	143,775	143,775	-	152,969	9,194	9,194
348	IDEA	PS Discr	5	-	-	-		-	-
352	Title IID	Educ Tech	1	98,360	98,360	-	54,348	(44,012)	(44,012)
365	Title IIA		1	1,503,800	1,503,800	-	1,422,094	(81,706)	(81,706)
367	Title IVB	CLC	3	128,628	128,628	-	475,000	346,372	346,372
372	Title IIB	Math	3				125,243	125,243	125,243
372	Title IIB	Science	3				134,985	134,985	134,985
374	Unanticipated Refugee		3				8,298	8,298	8,298
376	WI Fresh Fruit & Veggie		3				14,492	14,492	14,492
391	Title III	Eng Acq	1	394,605	564,581	(169,976)	467,866	73,261	(96,715)
394	Alt Ed Grant	Competitive	5	56,660		56,660		(56,660)	-
397	AODA	Competitive	5	189,194	189,194	-	175,000	(14,194)	(14,194)
400	Voc Educ		3	140,477	140,477	-	247,607	107,130	107,130
410	Carl Perkins		5	42,347	42,347	-	-	(42,347)	(42,347)
Competitive Grants through USDE									
	Mentoring Llama					-	264,804	264,804	264,804
	PEP		last year			-	415,594	415,594	415,594
	Teaching American History		3 yr grant			-	332,489	332,489	332,489
	Title VII - Indian Ed						42,819	42,819	42,819
Competitive Grants Through State or Federal Agencies									
	EPA Clean School Bus						91,470	91,470	91,470
	IDEA Disproportionality						50,000	50,000	50,000
	NGA AP Expansion						42,700	42,700	42,700
	Wallace Urban School Leadership						17,593	17,593	17,593
	SCALE UW						413,520	413,520	413,520
	ASK - Univ Cal Berkeley						4,400	4,400	4,400
	CDBG - Comm Dev Block						25,500	25,500	25,500
1. Current allocations from DPI website as of 7/1/07									
2. New professional development grant - award announced by DPI									
3. Award Letter received 10/15/07									
4. Only Cherokee left on award - last year of award is less than previous year - no award letter as of 8/30/07									
5. Competitive grants based on prior year awards - no award letters as of 10/15/07									
6. Based on 3rd Friday in September count									

