

SCHOOL DISTRICT OF WAUKESHA

2006-07 FINAL BUDGET

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10/25/06

BUDGETARY ASSUMPTIONS FOR 2006 - 2007

The projected 2006 – 2007 District Budget for all funds including IQ Academy and the interfund transfer to the Special Education Fund (27) amounts to \$165,388,112. That portion of the budget relating to operational expenses only amounts to \$130,084,088. This results in a budget increase of \$3,826,382 or 3% over the prior year general fund budget.

The following information relates to the revenue and expenditure assumptions to be used in the development of the District's budget for the 2006 - 2007 school year. Current state law has been used to prepare these assumptions.

REVENUE:

1. The budget reflects the current legislation, continuing state-mandated **revenue limits** for 2006 – 2007. The revenue limit is determined by a formula using the District's total general state aid and tax levy from the 2005 – 2006 school year adjusted by a per pupil cost and an inflationary factor.

The District's revenue limit has been finalized following the September enrollment count. The revenue limit has been based upon a per member increase of **\$256.93 per student** and a **three-year average membership enrollment of 13,063** which is an increase of **38 student FTE** over the prior year despite a "third Friday in September" enrollment decrease from the 2005-06 membership of 21 student FTE.

2. The District's 2006-2007 **General State Equalization Aid** will amount to **\$50,714,510**, a reduction of approximately **\$1.1 million** from the prior year.
3. The budget anticipates a **slight increase in categorical state aid despite no increase in the rates of reimbursement** as a result of higher program costs for the following areas:

	<u>2005 – 2006</u>	<u>2006 - 2007</u>
EEN / Transportation	28.84%	28.84 %
Psych / Social Work	28.84%	28.84 %
Common School	\$22.32	\$22.32
Student Transportation	97.59%	97.59%
Bilingual / Bicultural	11.49%	11.49%

4. Beginning with the 1999 assessment, Wisconsin Statutes exempt computers, software, and electronic peripheral equipment from personal property taxation to encourage job growth. The anticipated **computer exemption, \$645,433**, does not generate additional money for the school district but does reduce the total levy and tax rate to the benefit of the local property taxpayers.
5. The budget amount for **student fees** reflects the District's revenue from the prior year plus additional revenue generated by an increase of **\$10 in the book and material fee for elementary and middle school students**. In

addition, admission fees for District co-curricular activities will increase to \$5 for adults and \$3 for students.

6. For tax levy calculation purposes, **an 8.5% increase in the equalized property valuation** has been used.
7. For purposes of this summary, **investment income** will reflect anticipated earnings for the 2006 - 07 fiscal year based upon a short-term borrow of \$26.5 million and an investment rate of 5%.
8. In 1997-98, the District began receiving **reimbursement for Medicaid** related services and will receive approximately \$240,000 during the 2006 - 07 year.
9. District **tuition income** for those "out of District" students receiving instructional services in Waukesha will reflect the District's actual cost for services provided for the 2005 – 2006 school year.

EXPENDITURES:

1. The 2006-07 budgeted expenditures have been developed to comply with the State's **revenue limit** formula. As a result, in February the Board of Education identified \$3 million in program and services reductions for 2006-07 school year.
2. **Employee Salary and Benefit Adjustments:** The current employee contracts for all District teachers, administrators, and support groups, including custodial / maintenance employees, teacher aides, clerical staff, and food service workers establish salary and benefit adjustments that will be effective for the 2006-07 school year.
3. **Staffing** projections will reflect the level of district staff at the completion of the 2005-2006 school year less approximately 50 FTE teaching staff approved by the Board as a budget reduction for the coming year.
4. **Employee Insurance Coverage:** Costs for employee health insurance will increase by 11% while there will be no increase for dental insurance.
5. **District Insurance Coverage:** The budget for liability insurance, property insurance, and workers compensation will be based upon estimates provided by the State of WI property insurance fund and Wausau Insurance Company.
6. **Utility Costs:** Although District utility usage has continued to decline as a result of the Energy Education Program, **a 12% rate increase in electrical and a 15% increase in gas heat costs will result in an increase in the District's utility budget.** The budget will ultimately be based upon the actual consumption from the current school year.

7. **Student Transportation:** Effective with the 98-99 school year, the student transportation costs have been adjusted by a formula taking into account the area unemployment rate and cost of living index. A "floor" and "ceiling" for the adjustment have been established at 3% and 4% respectively. Based upon the formula, a 3.92% increase in transportation costs has been incorporated into the budget.
8. **Short-Term Borrowing:** The District has historically required funds for cash flow purposes until property tax monies become available. In August the District borrowed \$26.5 million for this purpose. The principal amount of the borrow is dependent upon the amount of state aid due the District and the schedule of these payments to the District.
9. District **tuition costs** for those District students receiving instructional services in district's other than Waukesha will reflect the District's actual cost for the 2005 – 2006 school year.
10. In 2003-04, the number of students leaving the District under the **open enrollment** provision exceeded the number of students coming into the District by 91 students. As a result, the net cost to the District amounted to \$490,000 for tuition expenses.

School year **2004-05 was the first year of operation for the District's virtual school, IQ Academy.** Enrollment in IQ totaled 213 students in 04-05, 600 students in 05-06, and 758 students are enrolled in the 2006-07 school year.

11. **Technology:** The primary source of funding for the District's technology initiative has been provided by the February 2001 referendum which has allowed the purchase and lease of hardware and software contained in the District's technology plan.

TEACH WI 'block grant' funding was eliminated effective with the 03-04 school year. This resulted in a loss to the District of \$300,000 annually and has slowed the implementation of the District's Technology Plan.

In February 2003, the District applied for a TEACH Local Area Network Wiring Loan to develop LAN connectivity and provide electrical upgrades at District buildings. This is the second such loan the District has accessed as part of the technology initiative. Seven years remain to be paid on the loan, \$116,616 per year, with the final payment to be made in the 2012-13 school year.

In August 2002, the Board of Education approved the installation of a Metropolitan Area Fiber Network partnering in the construction with the City of Waukesha and Waukesha County. The cost of construction is shared where feasible recognizing the City of Waukesha as the owner of the MAN. The District's share of the cost of the project amounts to \$3,000,000. The project

is funded through a note issue that does not have an impact on the District's operational budget and can be accomplished within state revenue limits.

Effective with the 2006-07 school year, the remaining two years of the note issue will be funded as follows:

- \$444,000 from the District's maintenance budget that was formerly spent annually to retire a lease with WEPCO
- \$210,000 from the Technology budget

In 2005, the District entered into a second three-year lease-purchase arrangement for student notebooks / laptops. In accordance with the District's Technology Plan, the amount of the lease is \$1.3 million and provides in excess of 900 notebooks for District students. Effective with the 2006-07 school year, two years remain on the lease, with the annual payment amounting to \$427,590.

In May 2006 the Board of Education approved a three-year lease purchase arrangement to secure a new Student Management System effective with the 2006-07 school year. The total cost to the District amounts to \$776,142 with annual payments of \$258,714.

12. In May the Board of Education **approved the request of La Casa de Esperanza's for permission to seek a charter school planning grant.** The charter school intends to serve young children who will be ages 3-6 as of September 2007. It is anticipated that the school will expand by one grade level each year up to the 5th grade. The Board of Education will need to evaluate the financial impact of the charter school on the District once the final plan for the school is submitted to the Board.
13. Despite the need for increased operational funding, **the 2006 – 07 budget, \$750,000, will not increase for minor capital improvement projects or maintenance.** Over the past five years all major capital projects were funded by the 2001 referendum which provided \$24.4 million for such purposes. This source of funding is now exhausted or committed to projects that are currently under review by the District.
14. Based upon current costs, the District's anticipated obligation for 2005 **delinquent property taxes** to be paid in 2006 – 2007 is \$37,662.
15. In August 2005 the Board of Education established **Focus Areas and Goals for 2005 thru 2007**, including the development and implementation of a three-year facilities and maintenance plan based on the dynamics of student enrollment growth and fiscal restraints. During the coming school year, this objective will be met by:

- evaluating space issues identified in the District's Enrollment Management Committee Report to determine preferred school expansion site(s) for consideration and
- the continued development of a **long-range capital improvement plan** to identify capital issues that will likely be addressed by the District in the near future.

The plan is intended to encompass those projects that are not operational" in nature but rather involve the long-term utilization of facilities and property currently owned by the District. The total estimated cost for projects comprising the 2006-2009 CIP plan amounts to \$6 million. Presently, the District's operational budget is capable of funding only \$750,000 per year toward such projects. Any major projects to be undertaken at this time will require funding outside of the District's operating budget.

SUMMARY OF FINAL 2005 - 2006 TAX LEVY AND TAX RATE

The projected 2006 – 2007 District Budget for all funds including the interfund transfer to the Special Education Fund (27) amounts to \$165,388,112. That portion of the budget relating to operational expenses only amounts to \$130,084,088. This results in a budget increase of \$3,826,382 or 3% over the prior year general fund budget.

The 2006-07 District tax levy and tax rate, based upon an EAV increase of 8.5% is as follows:

<u>FUND</u>	<u>05 - 06 LEVY</u>	<u>05 - 06 RATE</u>	<u>06 - 07 LEVY</u>	<u>06 - 07 RATE</u>
<u>General Fund:</u>				
Operational	62,860,189	7.36	67,789,017	7.31
<u>Less:</u>				
Computer Exemption	(821,822)	(0.10)	(645,433)	(0.07)
General Fund Levy	62,038,367	7.26	67,143,584	7.24
Prior Year Taxes	42,962		37,662	
Net General Fund Levy	62,081,329	7.26	67,181,246	7.24
<u>Debt Service Fund:</u>				
Bonded Indebtedness	2,417,481	0.28	2,921,288	0.31
Non-referendum Debt (38)	919,482	0.11	932,909	0.10
Net Debt Service Fund Levy	3,336,963	0.39	3,854,197	0.42
<u>Capital Projects Fund:</u>				
Capital Expansion Fund (41)	750,000	0.09	750,000	0.08
Net Capital Projects Fund	750,000	0.09	750,000	0.08
<u>Community Services Fund:</u>				
Community Services	400,000	0.05	400,000	0.04
Net Community Services	400,000	0.05	400,000	0.04
TOTAL TAX LEVY AND RATE	66,568,292	7.78	72,185,443	7.78

The total tax levy will increase by \$5,617,151 as a result of a reduction in general state aid. This can be attributed to a reduction in student enrollment and an increase in property valuation. Under the revenue limit formula this reduction in state aid, approximately \$1.1 million is applied directly to the property tax levy. The District's total tax rate, \$7.78, will be the same as the prior year despite this increase.

School District of Waukesha
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BUDGET ADOPTION 2006-2007			
GENERAL FUND (FUND 10)	Audited 2004-2005	Unaudited 2005-2006	Budget 2006-2007
Beginning Fund Balance (Account 930 000)	5,700,330.44	5,770,360.89	5,763,718.89
Ending Fund Balance, Reserved (Acct. 931 000)	0.00	0.00	0.00
Ending Fund Balance, Designated (Acct. 932 000)	0.00	0.00	0.00
Ending Fund Balance, Unappropriated (Acct. 933 000)	0.00	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	5,770,360.89	5,763,718.89	5,763,718.89
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	428,509.00	335,000.00	0.00
Local Sources			
210 Taxes	65,107,560.00	62,111,400.00	67,841,679.00
240 Payments for Services	37,517.00	66,620.00	66,188.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	74,928.00	80,973.00	71,500.00
280 Interest on Investments	557,668.00	974,756.00	1,075,000.00
290 Other Revenue, Local Sources	1,107,727.00	1,601,002.00	1,213,906.00
Subtotal Local Sources	66,885,400.00	64,834,751.00	70,268,273.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	1,376,999.00	3,260,416.00	4,049,763.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	1,376,999.00	3,260,416.00	4,049,763.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	31,581.00	30,052.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	31,581.00	30,052.00	0.00
State Sources			
610 State Aid -- Categorical	856,016.00	1,008,974.00	981,586.00
620 State Aid -- General	45,499,739.00	51,867,193.00	50,714,510.00
630 DPI Special Project Grants	207,500.00	226,473.00	46,013.00
640 Payments for Services	438,738.00	378,264.00	357,019.00
650 Student Achievement Guarantee in Education (SAGE Grant)	506,000.00	532,000.00	542,000.00
660 Other State Revenue Through Local Units	0.00	0.00	0.00
690 Other Revenue	515,531.00	821,822.00	645,433.00
Subtotal State Sources	48,023,524.00	54,834,726.00	53,286,561.00

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Federal Sources			
710 Transit of Aids	278,161.00	412,590.00	251,513.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	539,464.00	874,866.00	945,056.00
750 IASA Grants	545,938.00	675,459.00	757,921.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	0.00	0.00	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	1,363,563.00	1,962,915.00	1,954,490.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	588,500.00	0.00	220,000.00
870 Long-Term Obligations	0.00	1,238,967.00	0.00
Subtotal Other Financing Sources	588,500.00	1,238,967.00	220,000.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	2,137.00	37,174.00	40,000.00
980 Medical Service Reimbursement	460,096.00	290,445.00	240,000.00
990 Miscellaneous	0.00	0.00	25,001.00
Subtotal Other Revenues	462,233.00	327,619.00	305,001.00
TOTAL REVENUES & OTHER FINANCING SOURCES	119,160,309.00	126,824,446.00	130,084,088.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	22,651,259.59	23,938,556.00	23,431,420.00
120 000 Regular Curriculum	32,448,441.15	33,138,811.00	32,772,211.00
130 000 Vocational Curriculum	4,442,543.33	4,147,660.00	4,584,021.00
140 000 Physical Curriculum	3,771,031.77	4,079,479.00	4,146,583.00
160 000 Co-Curricular Activities	1,528,663.26	1,631,472.00	1,608,813.00
170 000 Other Special Needs	802,933.24	862,971.00	653,012.00
Subtotal Instruction	65,644,872.34	67,798,949.00	67,196,060.00
Support Sources			
210 000 Pupil Services	3,681,206.89	4,196,437.00	3,252,481.00
220 000 Instructional Staff Services	3,715,505.05	3,794,865.00	4,338,901.00
230 000 General Administration	981,484.83	935,181.00	919,268.00
240 000 School Building Administration	7,226,813.45	7,420,710.00	8,489,486.00
250 000 Business Administration	15,551,242.67	15,165,649.00	16,660,355.00
260 000 Central Services	1,928,830.20	5,814,991.00	4,834,394.00
270 000 Insurance & Judgments	699,143.61	696,495.00	901,833.00
280 000 Debt Services	436,895.00	1,591,293.00	1,701,780.00
290 000 Other Support Services	2,720,652.48	2,051,169.00	2,150,461.00
Subtotal Support Sources	36,941,774.18	41,666,790.00	43,248,959.00
Non-Program Transactions			
410 000 Inter-fund Transfers	15,225,660.59	15,824,251.00	16,672,449.00
430 000 Instructional Service Payments	1,235,010.15	1,506,847.00	1,811,620.00
490 000 Other Non-Program Transactions	42,961.29	34,251.00	1,155,000.00
Subtotal Non-Program Transactions	16,503,632.03	17,365,349.00	19,639,069.00
TOTAL EXPENDITURES & OTHER FINANCING USES	119,090,278.55	126,831,088.00	130,084,088.00

School District of Waukesha

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SPECIAL PROJECT FUNDS (FUNDS 21, 23, 27, 29)	Audited 2004-2005	Unaudited 2005-2006	Budget 2006-2007
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	24,129,369.00	25,316,654.00	26,339,354.00
100 000 Instruction	17,177,662.00	18,166,164.00	18,361,355.00
200 000 Support Services	5,804,644.00	6,173,572.00	6,926,249.00
400 000 Non-Program Transactions	1,147,063.00	976,918.00	1,051,750.00
TOTAL EXPENDITURES & OTHER FINANCING USES	24,129,369.00	25,316,654.00	26,339,354.00

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2004-2005	Unaudited 2005-2006	Budget 2006-2007
900 000 Beginning Fund Balance	770,946.00	782,466.00	737,940.00
900 000 ENDING FUND BALANCES	782,466.00	737,940.00	684,299.00
TOTAL REVENUES & OTHER FINANCING SOURCES	3,178,586.00	3,512,437.00	4,020,444.00
281 000 Long-Term Capital Debt	3,167,066.00	3,556,963.00	4,074,085.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	3,167,066.00	3,556,963.00	4,074,085.00
842 000 INDEBTEDNESS, END OF YEAR	0.00	0.00	0.00

CAPITAL PROJECTS FUND (FUNDS 41, 48, 49)	Audited 2004-2005	Unaudited 2005-2006	Budget 2006-2007
900 000 Beginning Fund Balance	7,599,118.00	2,874,325.00	2,293,782.00
900 000 Ending Fund Balance	2,874,325.00	2,293,782.00	2,293,782.00
TOTAL REVENUES & OTHER FINANCING SOURCES	3,178,586.00	755,910.00	750,000.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	7,903,379.00	1,001,453.00	750,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	335,000.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	7,903,379.00	1,336,453.00	750,000.00

FOOD SERVICE FUND (FUND 50)	Audited 2004-2005	Unaudited 2005-2006	Budget 2006-2007
900 000 Beginning Fund Balance	507,881.00	315,973.00	226,027.00
900 000 ENDING FUND BALANCE	315,973.00	226,027.00	311,027.00
TOTAL REVENUES & OTHER FINANCING SOURCES	3,138,216.00	3,583,895.00	3,670,729.00
200 000 Support Services	3,330,124.00	3,664,809.00	3,585,729.00
400 000 Non-Program Transactions	0.00	9,032.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	3,330,124.00	3,673,841.00	3,585,729.00

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COMMUNITY SERVICE FUND (FUND 80)	Audited 2004-2005	Unaudited 2005-2006	Budget 2006-2007
900 000 Beginning Fund Balance	380,329.00	824,812.00	620,100.00
900 000 ENDING FUND BALANCE	824,812.00	620,100.00	480,244.00
TOTAL REVENUES & OTHER FINANCING SOURCES	1,216,779.00	427,966.00	415,000.00
200 000 Support Services	243,132.00	436,761.00	386,041.00
300 000 Community Services	100,654.00	195,917.00	168,815.00
400 000 Non-Program Transactions	428,510.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	772,296.00	632,678.00	554,856.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)	Audited 2004-2005	Unaudited 2005-2006	Budget 2006-2007
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

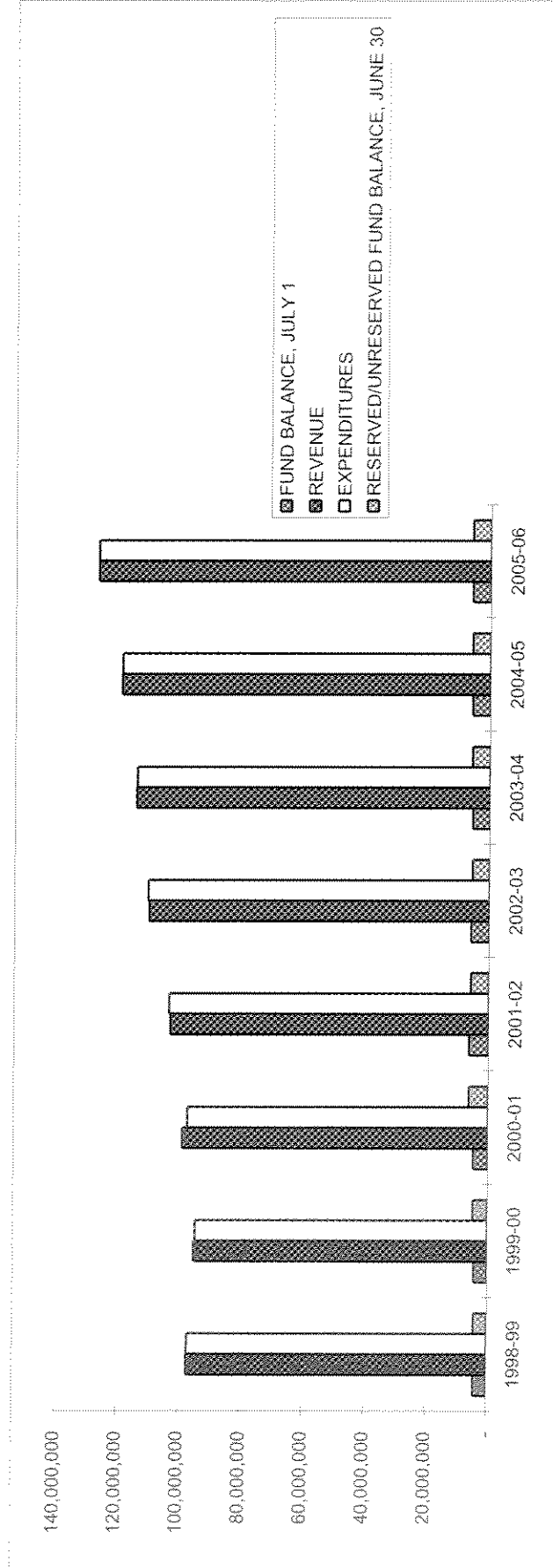
ALL FUNDS	Audited 2004-2005	Unaudited 2005-2006	Budget 2006-2007
GROSS TOTAL EXPENDITURES -- ALL FUNDS	158,392,512.55	161,347,677.00	165,388,112.00
Interfund Transfers (Source 100) - ALL FUNDS	428,509.00	335,000.00	0.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	157,964,003.55	161,012,677.00	165,388,112.00
PERCENTAGE INCREASE - NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		1.93%	2.72%

APPENDIX

FUND BALANCE SUMMARY

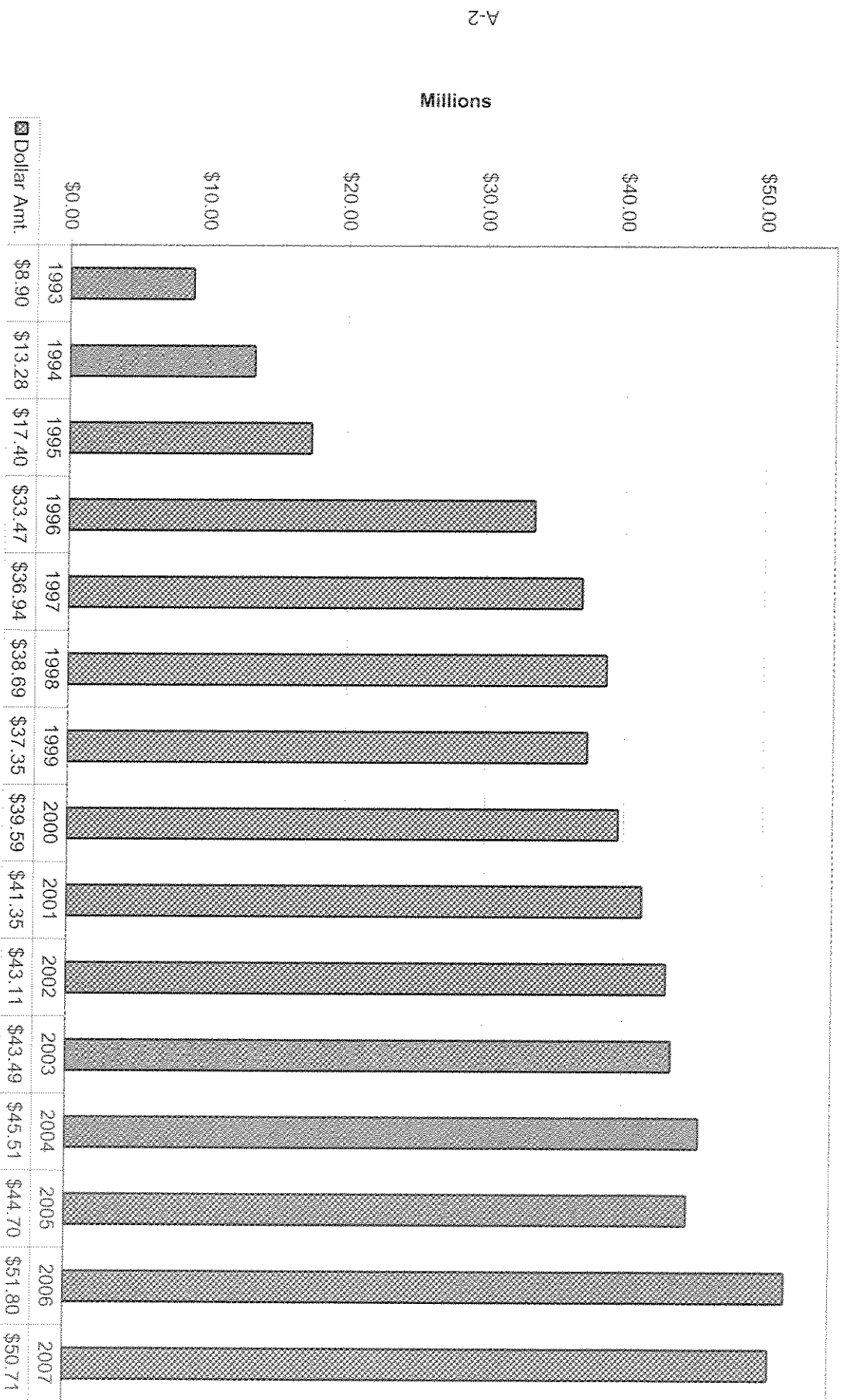
GENERAL FUND

	<u>1998-99</u>	<u>1999-00</u>	<u>2000-01</u>	<u>2001-02</u>	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	Un-audited <u>2005-06</u>
FUND BALANCE, JULY 1	\$ 4,249,280	\$ 4,318,904	\$ 4,740,511	\$ 6,344,052	\$ 5,866,483	\$ 5,524,460	\$ 5,700,330	\$ 5,770,361
REVENUE	97,131,790	95,034,816	98,848,363	102,915,659	110,016,915	114,262,724	119,160,309	126,824,446
EXPENDITURES	<u>97,062,166</u>	<u>94,613,210</u>	<u>97,244,822</u>	<u>103,393,228</u>	<u>110,358,938</u>	<u>114,086,854</u>	<u>119,090,278</u>	<u>126,831,088</u>
RESERVED/UNRESERVED								
FUND BALANCE, JUNE 30	\$ 4,318,904	\$ 4,740,510	\$ 6,344,052	\$ 5,866,483	\$ 5,524,460	\$ 5,700,330	\$ 5,770,361	\$ 5,763,719



School District of Waukesha

General State Aid

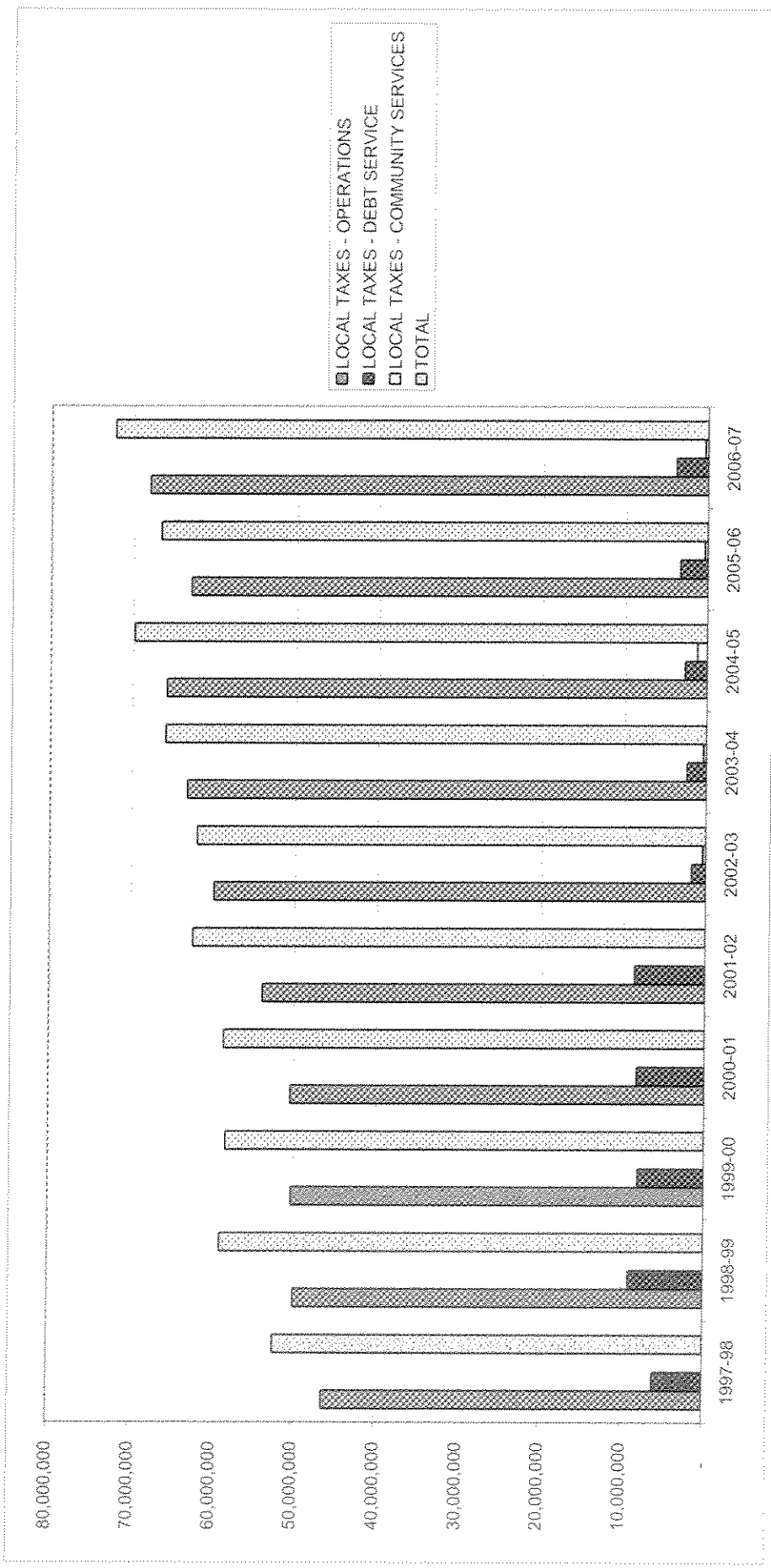


October 25, 2006

2006-07 State Aid Finalized in October

DISTRICT TAX LEVY

	ACTUAL 1997-98	ACTUAL 1998-99	ACTUAL 1999-00	ACTUAL 2000-01	ACTUAL 2001-02	ACTUAL 2002-03	ACTUAL 2003-04	ACTUAL 2004-05	ACTUAL 2005-06	ACTUAL 2006-07
LOCAL TAXES - OPERATIONS	46,322,307	49,877,461	50,228,845	50,374,079	53,861,239	59,821,256	63,184,505	65,791,012	62,831,329	67,931,246
LOCAL TAXES - DEBT SERVICE	6,029,820	9,089,738	8,040,095	8,206,550	8,552,575	1,741,517	2,333,838	2,719,402	3,336,963	3,854,197
LOCAL TAXES - COMMUNITY SERVICES	-	-	-	-	-	400,000	400,000	1,203,140	400,000	400,000
TOTAL	52,352,127	58,967,199	58,268,940	58,580,629	62,413,814	61,962,773	65,918,343	69,713,554	66,568,292	72,185,443



DISTRICT TAX RATE

EQUALIZED RATE:	ACTUAL 1997-98	ACTUAL 1998-99	ACTUAL 1999-00	ACTUAL 2000-01	ACTUAL 2001-02	ACTUAL 2002-03	ACTUAL 2003-04	ACTUAL 2004-05	ACTUAL 2005-06	ACTUAL 2006-07
FOR OPERATION	9.95	10.23	9.69	8.99	8.87	9.12	8.93	8.52	7.34	7.32
FOR BONDS	1.29	1.86	1.54	1.47	1.41	0.22	0.24	0.27	0.39	0.42
FOR COMMUNITY SERVICES	-	-	-	-	-	0.06	0.06	0.15	0.05	0.04
TOTAL	11.24	12.09	11.23	10.46	10.28	9.40	9.23	8.94	7.78	7.78

