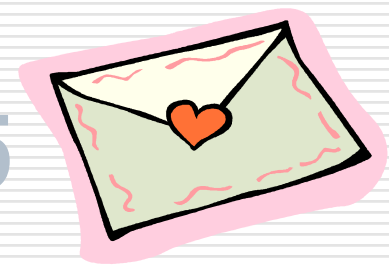




Budget Forecast 2005-2009

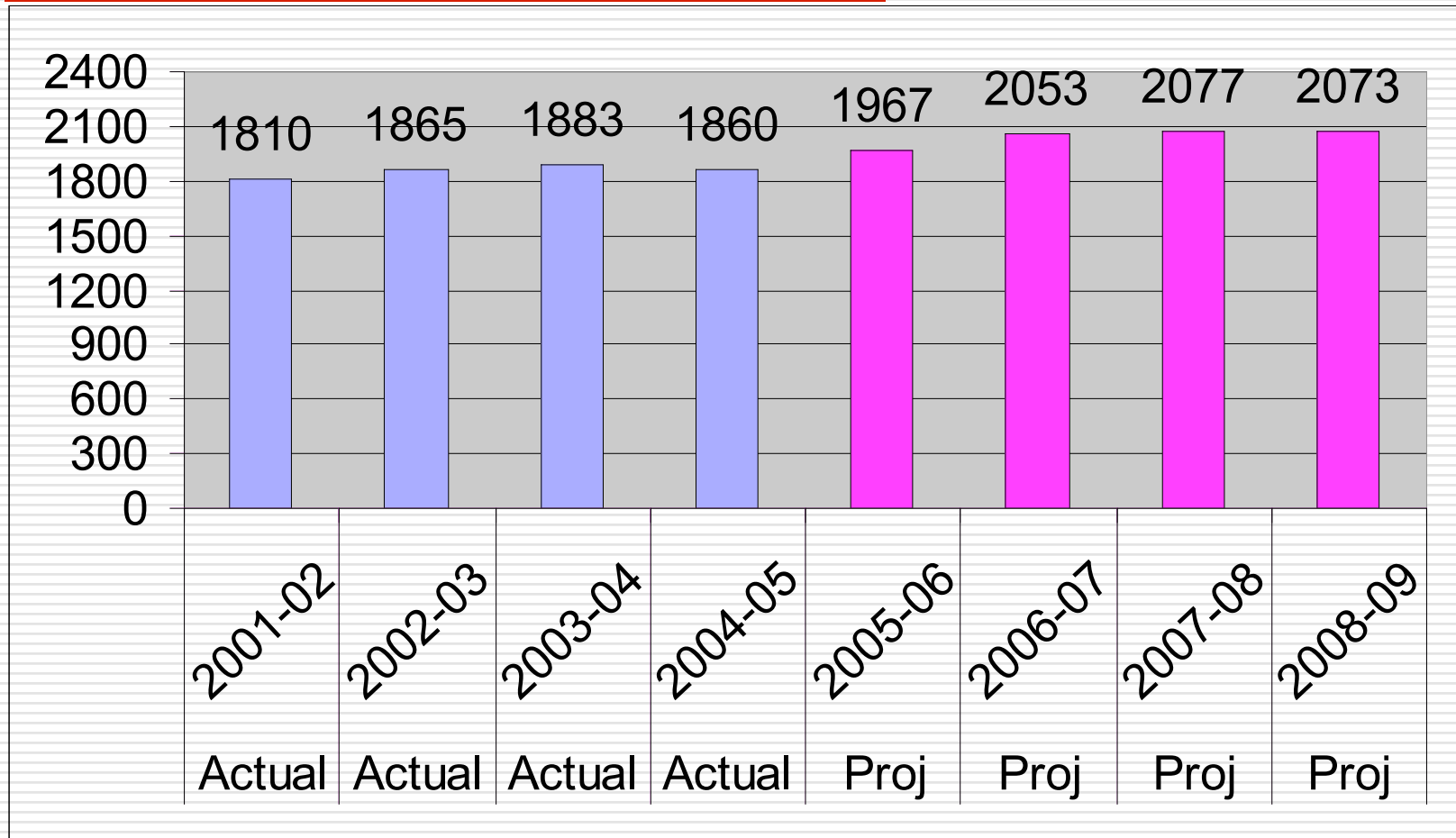
February 14, 2005



Budget Forecasting

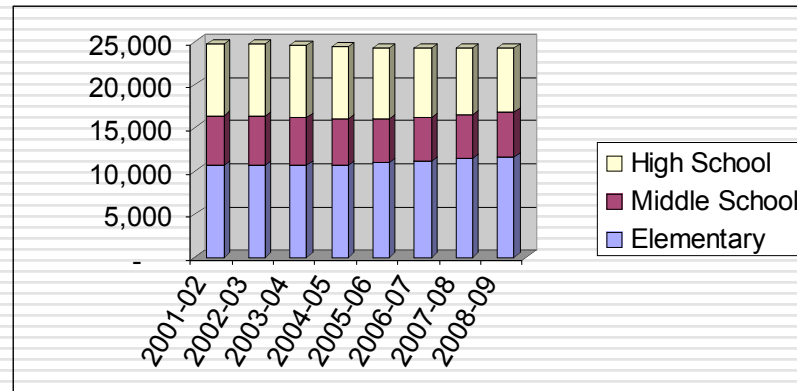
- Enrollment Projections
 - Operating Budget
 - Expenditures
 - Revenues
 - Revenue Limits
 - Multiple Year Forecast
-

Kindergarten Projections



Enrollment

	Actual 2001-02	Actual 2002-03	Actual 2003-04	Actual 2004-05	Projected 2005-06	Projected 2006-07	Projected 2007-08	Projected 2008-09
Elementary	10,742	10,728	10,735	10,728	10,945	11,184	11,429	11,643
Middle School	5,717	5,607	5,473	5,300	5,105	5,086	5,043	5,143
High School	8,229	8,412	8,427	8,402	8,237	7,942	7,823	7,544
Total	24,688	24,747	24,635	24,430	24,287	24,212	24,295	24,330



Operating Budget

2004-05		2005-06 Forecast
\$ 316,822,781	Total Budget	\$ 327,712,525
	Expenses NOT included under Revenue Limits:	
\$ (5,545,424)	Bonded Debt	\$ (5,545,424)
\$ (7,152,021)	Food Service Fund	\$ (7,473,862)
\$ (11,317,442)	Community Services Fund	\$ (11,871,997)
\$ (77,017)	Cooperative Fund	\$ -
\$ (63,741)	Teach Fund	\$ -
\$ 292,667,136	Total Operating Budget	\$ 302,821,242

Expenditures

- ❑ Salary/Fringe package annual increase as established by Board/Human Resources Committee
 - ❑ Non Salary and Fringe expenditures (Objects 300-999) increase 3% annually
 - ❑ Utilities adjusted to reflect 2004-05 projections and inflated + 8% for 2005-06; subsequent years inflated at 3% annually
 - ❑ Pupil Transportation increase 4%
-

Expenditures

<u>2004-05</u> \$ 292,667,136	Total Operating Budget	<u>2005-06 Forecast</u> \$ 302,821,242
\$ 266,612,468	<i>General Fund</i>	\$ 276,719,953
\$ (41,125,632)	<i>Inter fund Transfer</i>	\$ (44,019,226)
\$ 66,165,329	<i>Special Education Fund</i>	\$ 69,120,515
\$ 1,014,971	<i>Non-referendum Debt</i>	\$ 1,000,000

Revenues

- Federal Revenues increase 3% annually
 - Special Education Aid to decrease in reimbursement rate by 1% annually
 - Includes High Cost Claim Aid of \$500,000 annually
 - Categorical Aids increase 3% annually
-

Revenues

2004-05	Operating Revenue Sources (Not General State Aid or Tax Levy)	2005-06 Forecast
\$ (9,898,820)	Local Revenues	\$ (9,966,756)
\$ (26,267,861)	State Revenues	\$ (26,069,683)
\$ (15,538,924)	Federal Revenues	\$ (16,211,092)
\$ (70,818)	Prior Year Levy Chargeback	\$ (70,818)
\$ —	Equity Allocation	\$ —

Revenue Limits

- Enrollment – November, 2004 Projections
 - Summer School constant at 465 FTE
 - Pre K constant at 122 FTE
 - Open Enrollment in/out projections constant
 - Allowed Increase Per Student constant at 1.7%
 - Transfer of Service Exemption of \$800,000 annually
 - Integration Aid constant
 - Community Service Fund 80 Levy increase 4%
-

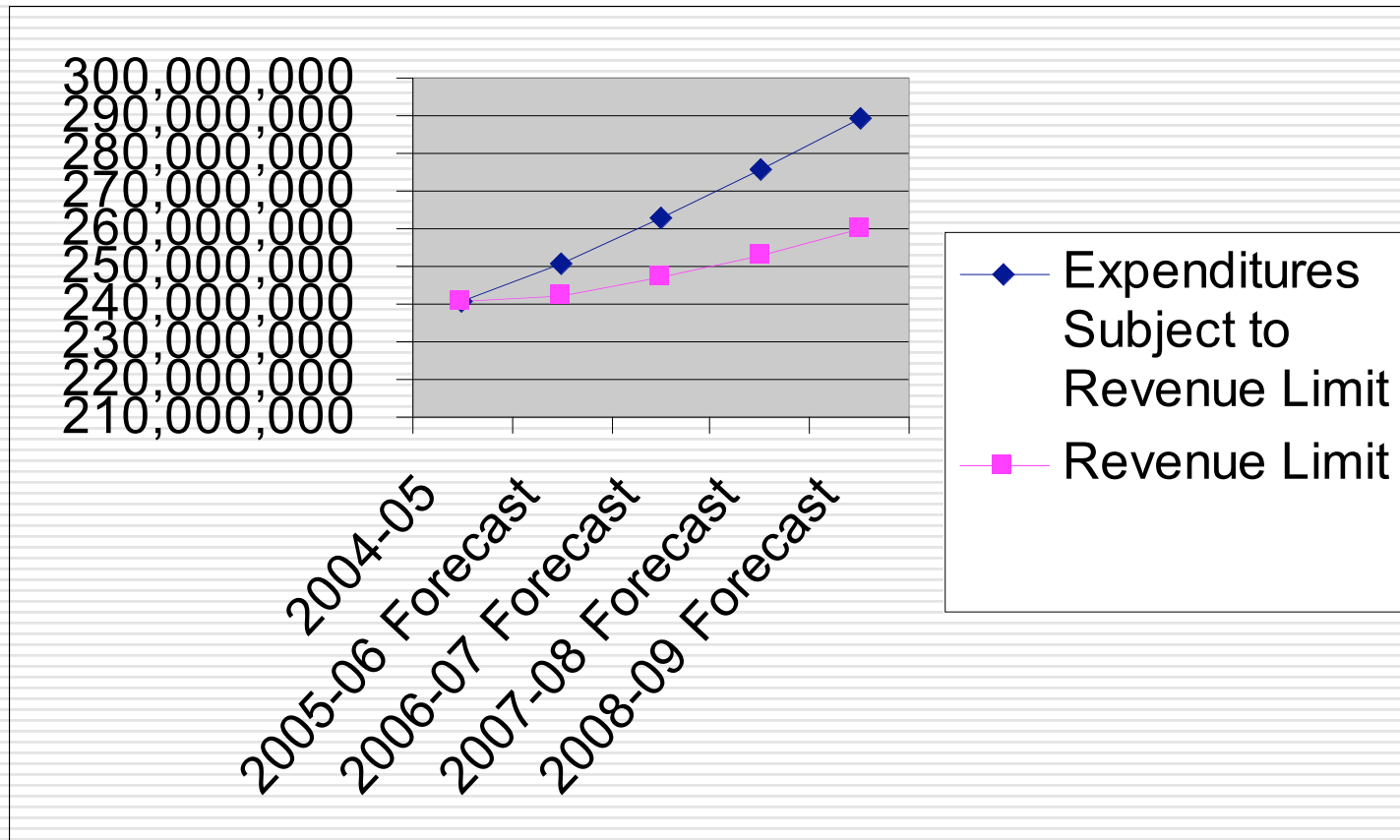
Revenue Limit

<u>2004-05</u>	Expenditures Subject to Revenue Limit	<u>2005-06</u> Forecast
\$ 240,890,713		\$ 250,502,893
\$ 240,890,713	Revenue Limit	\$ 241,911,421
\$ -	Variance	\$ (8,591,472)

Five Year Forecast

	2005-06 Forecast	2006-07 Forecast	2007-08 Forecast	2008-09 Forecast
Expenditures Subject to Revenue Limit	\$ 250,502,893	\$ 262,758,508	\$ 275,579,312	\$ 289,041,102
Revenue Limit	\$ 241,911,421	\$ 247,324,962	\$ 253,106,147	\$ 260,071,636
Annual Variance	\$ (8,591,472)	\$ (6,842,074)	\$ (7,039,619)	\$ (6,496,301)
Cumulative Variance	\$ (8,591,472)	\$ (15,433,546)	\$ (22,473,165)	\$ (28,969,466)

Five Year Forecast



Questions, Comments, . . .

